

ANNUAL BUDGET PRESENTATION

Tentative 2016-2017
Annual Budget



The School District of Clay County

Vision and Mission

The School District of Clay County exists to prepare life-long learners for success in a global and competitive workplace and in acquiring applicable life skills.

Our mission is to work collaboratively with all stakeholders to provide a public education experience that is motivating, challenging and rewarding for all children. We will increase student achievement by providing students with learning opportunities that are rigorous, relevant and transcend beyond the boundaries of the school walls. We will ensure a working and learning environment built upon honesty, integrity and respect. Through these values, we will maximize student potential and promote individual responsibility.



The School District of Clay County

Comprehensive Improvement Planning & Budgeting Timelines

ACTIVITY	DATES
1. Enrollment Projections Due	Friday, October 30, 2015
2. FTE Projections Due (District)	Monday, November 30, 2015
3. FTE Projections to DOE	Friday, December 18, 2015
4. Projected Allocations (Teacher, Support, Administration) Due	Thursday, January 28, 2016
5. Classroom Needs Assessment Completed	Friday, February 12, 2016
6. 2016-2017 Staff Allocations to Board	Thursday, February 18, 2016
7. Reappointment Printouts/Staff Evaluations Due	Tuesday, March 1, 2016
8. Principals' Budget Meeting	Wednesday, April 13, 2016
9. 2015-2016 PSC/CC Reappointments Approved by Board	Thursday, April 21, 2016
10. Submit and Enter Final Copy of District Plans/Budget Detail Sheets, including Professional Development – Evaluation of 2015-2016 Strategic Plans to Deputy Superintendent	Friday, May 13, 2016
11. Enter Budgets – Business Affairs	Friday, May 20, 2016
12. Strategic Plan/Budget Workshop(s)	June/July, 2016
13. Begin TRIM	Friday, July 1, 2016
14. Approval of Advertising	Thursday, July 21, 2016
15. Advertise	Monday, July 25, 2016
16. Public Hearing to Approve Tentative Budget	Tuesday, August 2, 2016
17. Public Hearing to Approve Final Budget	Thursday, September 8, 2016

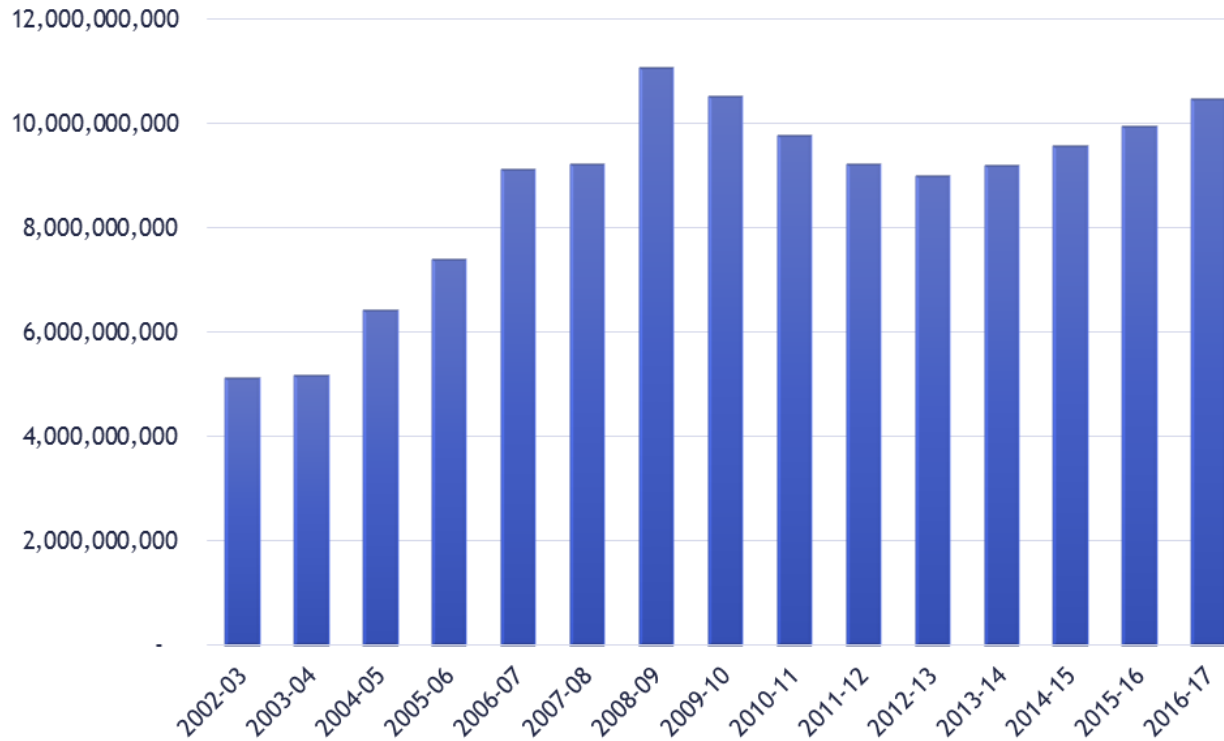
2016-2017 Annual Budget History of Property Tax Mill Levy

<u>FISCAL YEAR</u>	<u>REQUIRED LOCAL EFFORT</u>	<u>BASIC DISCRETIONARY LEVY</u>	<u>SUPPLEMENTAL DISCRETIONARY LEVY</u>	<u>CRITICAL OPERATING NEEDS LEVY</u>	<u>TOTAL GENERAL FUND</u>	<u>TOTAL CAPITAL OUTLAY</u>	<u>TOTAL ALL FUNDS</u>
1997-98	6.827	.510	.250		7.587	2.000	9.587
1998-99	6.696	.510	.250		7.456	2.000	9.456
1999-00	6.266	.510	.250		7.026	2.000	9.026
2000-01	6.181	.510	.250		6.941	2.000	8.941
2001-02	6.012	.510	.250		6.772	2.000	8.772
2002-03	5.951	.510	.250		6.711	2.000	8.711
2003-04	5.871	.510	.250		6.631	2.000	8.631
2004-05	5.723	.510	.250		6.483	2.000	8.483
2005-06	5.215	.510	.250		5.975	2.000	7.975
2006-07	5.019	.510	.250		5.779	2.000	7.779
2007-08	4.731	.510	.250		5.491	2.000	7.491
2008-09	5.161	.498	.250		5.909	1.750	7.659
2009-10	5.235	.748	0	.250	6.233	1.500	7.733
2010-11	5.369	.748	0	.250	6.367	1.500	7.867
2011-12	5.479	.748	0	.250	6.477	1.500	7.977
2012-13	5.323	.748	0	.250	6.321	1.500	7.821
2013-14	5.094	.748	0	0	5.842	1.500	7.342
2014-15	4.974	.748	0	0	5.722	1.500	7.222
2015-16	4.889	.748	0	0	5.637	1.500	7.137
2016-17	4.514	.748	0	0	5.262	1.500	6.762

The School District of Clay County

2016-2017 Annual Budget History of Assessed Value

CLAY COUNTY TAXABLE VALUES



FISCAL YEAR	TAXABLE VALUES
2002-03	5,120,071,286
2003-04	5,175,164,435
2004-05	6,415,666,987
2005-06	7,396,716,359
2006-07	9,122,880,536
2007-08	9,223,032,551
2008-09	11,078,364,417
2009-10	10,520,248,840
2010-11	9,763,332,245
2011-12	9,218,286,352
2012-13	8,994,626,566
2013-14	9,192,836,182
2014-15	9,562,278,559
2015-16	9,952,760,388
2016-17	10,479,541,597



The School District of Clay County

2016-2017 Annual Budget

Recap of Millage Levies and District Ad Valorem Tax Revenue

TAXABLE VALUES	2015-2016		2016-2017		TAXABLE VALUE INCREASE / (DECREASE)	
	MILLAGE	AMOUNT	MILLAGE	AMOUNT	MILLAGE ADJUSTMENT	AD VALOREM INC. / (DEC.)
		9,952,760,388		10,479,541,597		(526,781,209)
REQUIRED LOCAL EFFORT	4.889	46,712,684	4.514	45,412,465	-0.375	(1,300,219)
BASIC DISCRETIONARY	0.748	7,146,878	0.748	7,525,149	-	378,271
TOTAL GENERAL FUND	5.637	53,859,562	5.262	52,937,614	-0.375	(921,948)
LOCAL CAPITAL IMPROVEMENT	1.500	14,343,418	1.500	15,090,540	0	747,122
TOTAL	7.137	68,202,980	6.762	68,028,154	-0.375	(174,826)

Impact on a \$150,000 home with a \$50,000 homestead exemption:

Value Assessed					\$ 150,000.00
Homestead Exemption					\$ 50,000.00
Value Assessed Less Exemption					\$ 100,000.00
Taxable Value: 2015-2016	\$ 100,000.00	7.137 mills			\$ 713.70
Taxable Value: 2016-2017	\$ 100,000.00	6.762 mills			\$ 676.20
Decrease in School Tax Levy					(37.50)

NOTE: Beginning in FY 2010-11, the budgeted collection rate is 96%. In 2009-10, the budgeted collection rate was 95%.



The School District of Clay County

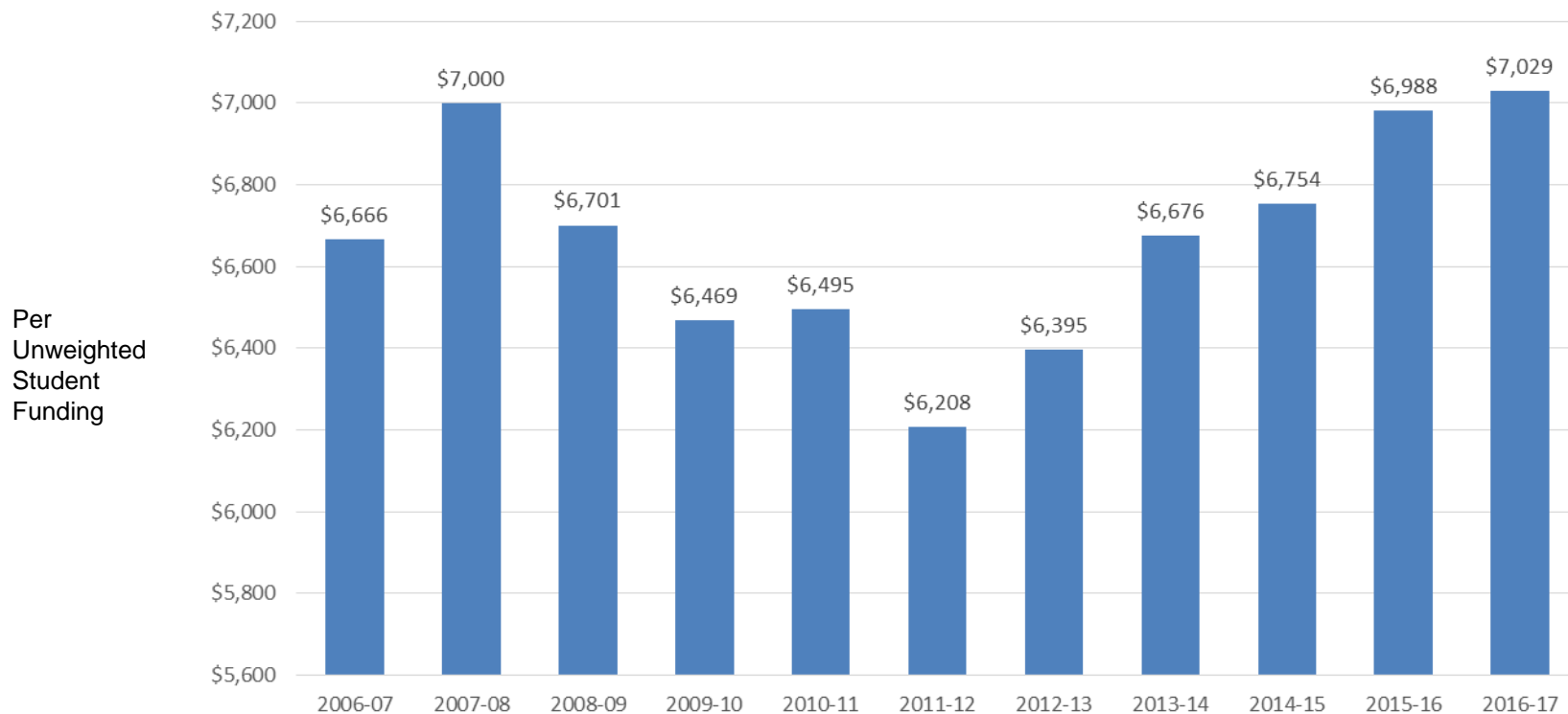
2016-2017 Annual Budget General Fund - Revenue

The School District of Clay County is allocated state and local funding through the Florida Education Finance Program (FEFP). For fiscal year 2016-17 the Clay County School District estimated state and local funding per unweighted FTE student is \$7,028.56, which represents an increase of \$40.78 from fiscal year 2014-15.



The School District of Clay County

STATE & LOCAL FUNDING PER UNWEIGHTED STUDENT
2006-07 through 2016-17



Source: FLDOE FEFP Second Calculations Unweighted FTE



The School District of Clay County

SCHOOL BOARD OF CLAY COUNTY
BUDGET SUMMARY
FISCAL YEAR 2016-2017

PROPOSED MILLAGE LEVIES SUBJECT OT 10-MILL CAP

Required Local Effort	4.5140	Basic Discretionary Operating	0.7480	Debt Service	0.0000
Basic Discretionary Capital Outlay	1.5000	Discretionary Critical Needs Operating	0.0000		
Additional Discretionary Capital	0.0000	Additional Discretionary (Statutory, Voted)	0.0000	Total Millage	6.762

	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUND	ENTERPRISE FUND	TOTAL ALL FUNDS
ESTIMATED REVENUES:							
Federal sources	2,240,694	29,024,362					31,265,056
State sources	211,968,494	132,830	637,355	1,850,276			214,588,955
Local sources	55,550,510	5,392,687	1,500	21,990,540			82,935,237
TOTAL SOURCES	\$269,759,698	\$34,549,879	\$638,855	\$23,840,816	\$0	\$0	\$328,789,247
Transfers In	3,900,000		5,284,619				9,184,619
Non-revenue Sources	105,000						105,000
Fund Balance July 1, 2015	13,324,872	2,972,184	418,732	21,375,839			38,091,627
TOTAL REVENUES, TRANSFERS & FUND/NET ASSET BALANCES	\$287,089,570	\$37,522,064	\$6,342,206	\$45,216,654	\$0	\$0	376,170,495
EXPENDITURES							
Instruction	183,077,225	11,015,228					194,092,453
Pupil Personnel Services	13,678,143	1,506,644					15,184,787
Instructional Media Services	3,689,012	12,353					3,701,364
Instructional and Curriculum Development Services	4,417,870	1,412,734					5,830,604
Instructional Staff Training Services	2,580,641	3,520,576					6,101,217
Instruction Related Technology	4,689,026	8,000					4,697,026
School Board	2,965,282						2,965,282
General Administration	848,211	751,773					1,599,984
School Administration	14,133,453	59,258					14,192,711
Facilities Acquisition and Construction	1,420,335			34,580,572			36,000,907
Fiscal Services	844,491						844,491
Food Services	2,066	16,335,823					16,337,889
Central Services	3,365,848						3,365,848
Pupil Transportation Services	10,183,062	95,931					10,278,992
Operation of Plant	18,810,198						18,810,198
Maintenance of Plant	5,386,805						5,386,805
Administrative Technology Services	1,011,009						1,011,009
Community Services	417,865						417,865
Debt Services			5,965,984				5,965,984
TOTAL EXPENDITURES	\$271,520,543	\$34,718,319	\$5,965,984	\$34,580,572	\$0	\$0	\$346,785,418
Transfers Out				9,184,619			9,184,619
Fund Balance/Net Asset Balances	15,569,027	2,803,745	376,222	1,451,464			20,200,458
TOTAL APPROPRIATED EXPENDITURES TRANSFERS, AND FUND/NET ASSET BALANCES	\$287,089,570	\$37,522,064	\$6,342,206	\$45,216,654	\$0	\$0	\$376,170,495

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

10

The School Board of Clay County will soon consider a measure to continue to impose a 1.500 mill property tax for the capital outlay projects listed herein. This tax is in addition to the school board's proposed tax of 5.262 mills for operating expenses and is proposed solely at the discretion of the School Board.

The proposed combined school board tax increase for both operating expenses and capital outlay is shown in the adjacent notice. The capital outlay tax will generate approximately \$15,090,540 to be used for the following projects:

CONSTRUCTION AND REMODELING

- Enhanced Classrooms County-Wide (#3310)
- Severe Weather Stations County-Wide (#3007)
- Security Cameras County-Wide (#3231)
- Security Fencing County-Wide (#3434)
- Safety and Security County-Wide (#3234)
- New Covered Walkways County-Wide (#3655)
- Project Manager Salaries (#3320)
- Covered Play Area County-Wide

MAINTENANCE, RENOVATION AND REPAIR

Reimbursement of the Maintenance, Renovation, and Repairs paid through the General Fund as permitted by Florida Statute Including Maintenance Personnel Salaries (#3894)

- Concrete/Asphalt Improvements County-Wide (#3360)
- Plumbing/Irrigation Repair/Replace County-Wide (#3465)
- Painting County Wide (#3590)
- Door Repair/Replacement County-Wide (#3610)
- EMCS Upgrades County-Wide (#3915)
- Fire Alarm Replacement County-Wide (#3861)
- Roof Replacement/Repair County-Wide (#3002)
- Flooring Repair/Replacement County-Wide (#3630)
- HVAC Replacement County-Wide (#3061)
- Lightning Protection County-Wide (#3923)
- Front Entrances Security Enhancements County-Wide (#3926)
- Cafeteria Expansion at Doctors Inlet Elementary (#3017)
- Energy Conservation Upgrades County-Wide (#3005)
- Library Security Gates Repair/Replacement County-Wide (#3006)
- Locker Repair/Replacement County-Wide (#3442)
- Site Improvements County-Wide (#3004)
- Parent Pickup Redesign at Keystone Heights Elementary (#3065)
- Erosion Control County-Wide (#3009)
- Repair Handrails County-Wide (#3008)
- Renovation of Building 9 at Keystone Heights Elementary (#3066)
- Parking Lot Lighting Renovation County-Wide (#3014)
- Kitchen/Dining Renovation at Keystone Heights Elementary (#3067)

MOTOR VEHICLE PURCHASES

- Purchase (13) New School Buses and (13) New Radios (#3878)
- ERP System (#3706)
- Maintenance/Delivery Vehicle Replacement (#3167)

NEW AND REPLACEMENT EQUIPMENT

- Equipment County-Wide (#1520)
- School Hand Held Walkie Talkie Repeaters County-Wide (#3166)

PAYMENTS OF LOANS APPROVED PURSUANT TO SS 1011.14 AND 1011.15, F.S.

- Repayment of Certificate of Participation (C.O.P.) FIH (#3723)

PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT

- Insurance premiums on District Facilities (#3553)

All concerned citizens are invited to a public hearing to be held on Aug 2, 2016 at 5:01 p.m. at Teacher Training Center at Fleming Island High School, 2233 Village Square Parkway, Orange Park, FL 32003.

A DECISION on the proposed amendment to the projects funded from CAPITAL OUTLAY TAXES will be made at this meeting.

NOTICE OF BUDGET HEARING

The School District of Clay County will soon consider a budget for 2016-2017.

A public hearing to make a DECISION on the budget AND TAXES will be held on:

August 2, 2016

5:01 p.m.

Teacher Training Center

Fleming Island High School

2233 Village Square Parkway

Orange Park, FL 32003



The School District of Clay County

Detail of Actual and Estimated Local, State & Federal Revenues

FUND 100 – GENERAL FUND

REVENUES	ACTUAL 2014-15	FINAL ESTIMATED 2015-16	PROPOSED 2016-17
LOCAL REVENUES:			
PROPERTY TAXES	\$ 51,579,556	\$ 52,990,466	\$ 52,837,010
TAX REDEMPTIONS (DELINQUENT TAXES)	1,206,016	1,054,512	500,000
INTEREST ON INVESTMENTS	7,244	26,008	25,000
GIFTS, GRANTS (CLEAR WIRE)	19,758	81,363	81,363
EDUCATIONAL FEES	609,236	475,819	345,000
FOOD SERVICE INDIRECT COST	380,602	369,375	375,000
INDIRECT COST RATE (FED PROJECTS)	451,952	373,677	376,500
RENT	295,524	205,594	-
COLLECTIONS (TEXTBOOKS)	25,986	23,097	25,000
OTHER	944,320	1,122,023	1,062,000
TOTAL LOCAL REVENUE:	\$ 55,520,195	\$ 56,721,934	\$ 55,626,873
STATE REVENUES:			
FEFP	\$ 145,132,632	\$ 157,908,358	\$ 166,969,965
WORKFORCE DEVELOPMENT	860,839	844,507	840,000
CATEGORICALS/LOTTERY/SCH. RECOG./PRE-K	39,925,380	41,731,243	42,611,529
CO & DS ADMIN. FEE	21,067	22,000	22,000
STATE LICENSE TAX / STATE FOREST FUNDS	18,487	19,854	15,000
MISCELLANEOUS	1,288,439	2,217,093	1,510,000
			-
TOTAL STATE REVENUE:	\$ 187,246,844	\$ 202,743,055	\$ 211,968,494

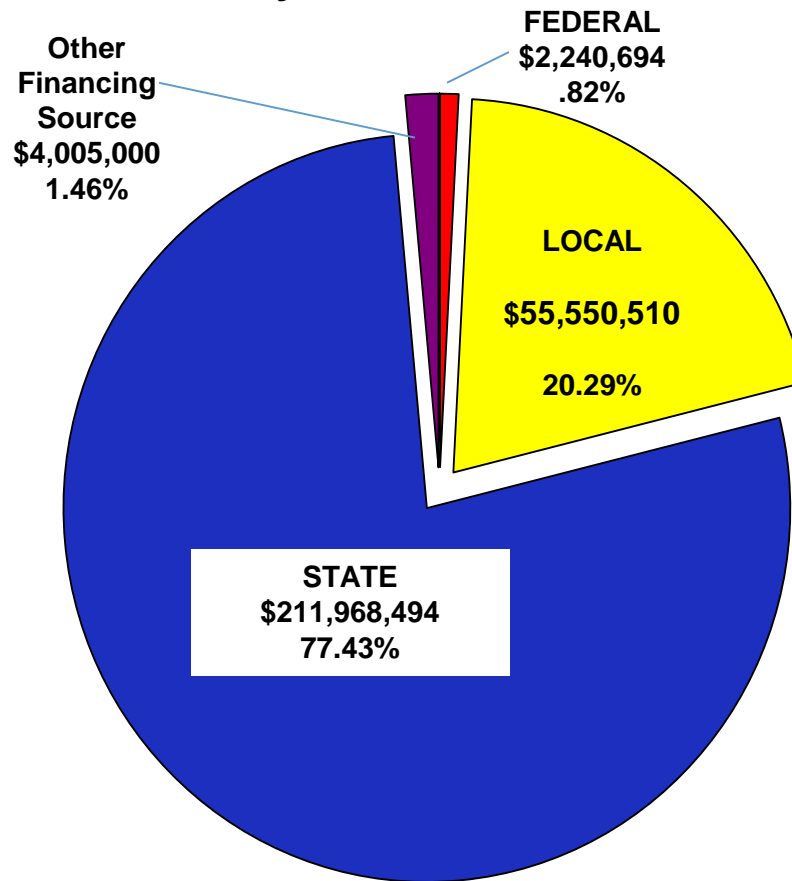
Detail of Actual and Estimated Local, State & Federal Revenues FUND 100 – GENERAL FUND

	ACTUAL 2014-15	FINAL ESTIMATED 2015-16	PROPOSED 2016-17
FEDERAL REVENUES			
IMPACT FUNDS	\$ 505,694	\$ 487,113	\$ 505,694
ROTC	\$ 279,922	\$ 317,547	\$ 235,000
MEDICAID	\$ 1,524,320	\$ 1,669,805	\$ 1,500,000
TOTAL FEDERAL REVENUE:	\$ 2,309,936	\$ 2,291,934	\$ 2,240,694
TOTAL CURRENT REVENUE:	\$ 245,076,974	\$ 261,939,453	\$ 269,759,698
OTHER FINANCING SOURCES	\$ 7,070,463	\$ 4,822,681	\$ 4,005,000
TOTAL REVENUE:	\$ 252,147,438	\$ 266,762,134	\$ 273,764,698
REVENUE TOTALS INCLUDE TOTALS FROM PREVIOUS SLIDE			



The School District of Clay County

Tentative Estimated 2016-17 Budget Analysis of Revenue Sources



2016-2017

ESTIMATED
REVENUE

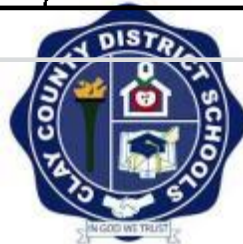
\$273,764,698



The School District of Clay County

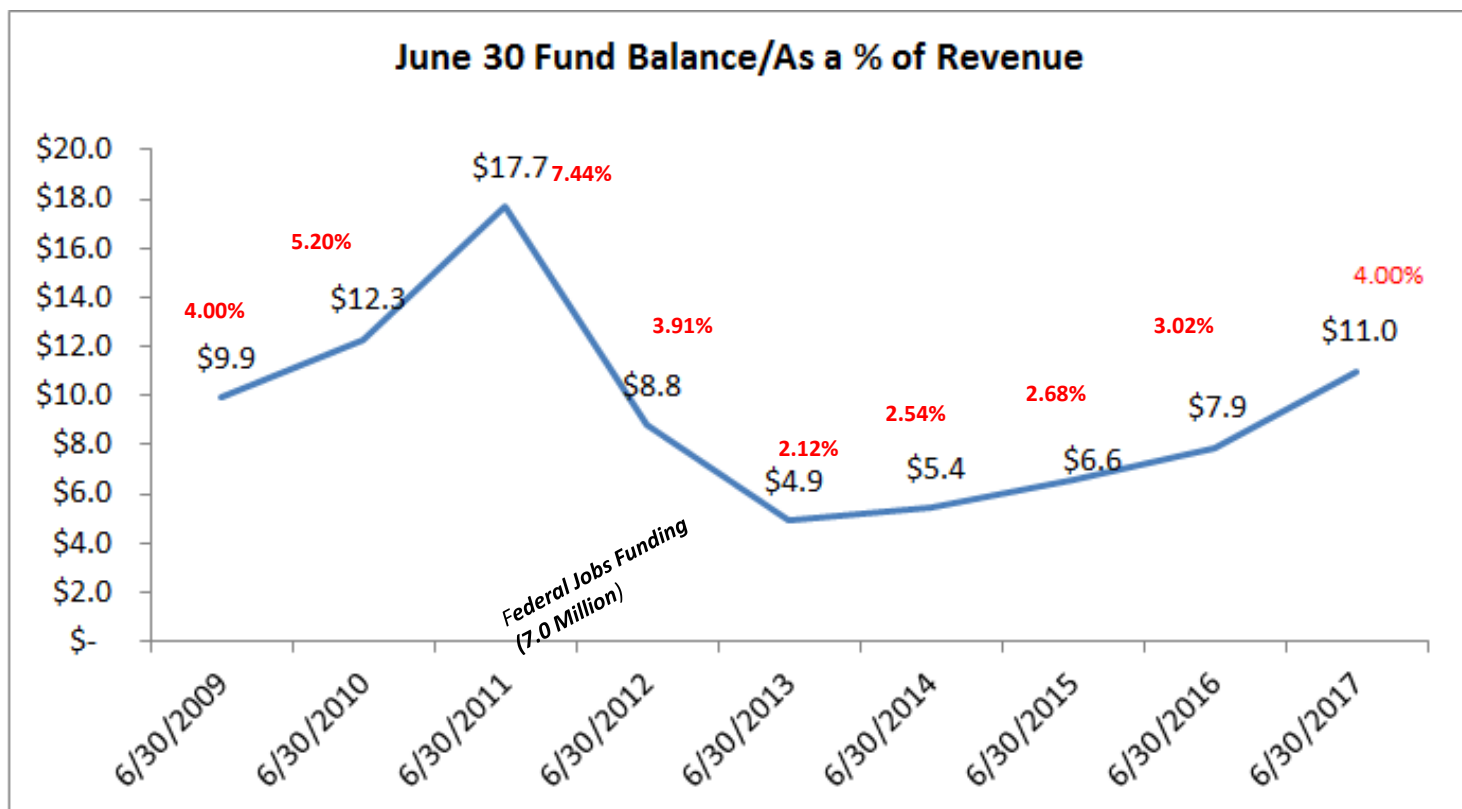
Detail of Actual and Estimated Local, State & Federal Revenues FUND 100 – GENERAL FUND (Analysis of Funds Available)

ADD: 7-01-2016 FUND BALANCE: Unassigned Fund Balance % (7,911,865.67) 3.02%		\$ 13,324,872
2016-17 ESTIMATED REVENUE & OTHER SOURCES		
ESTIMATED REVENUES 2016-17	\$ 269,759,698	
OTHER FINANCING SOURCES	4,005,000	\$ 273,764,698
TOTAL FUNDS AVAILABLE		
		\$ 287,089,570
USES OF REVENUE:		
2016-17 APPROPRIATIONS, ENCUMBRANCES, CATEGORICALS, & PROJECTS	\$ 271,520,543	
RESERVE FOR INVENTORY	1,100,000	
RESTRICTED FOR PROGRAMS	3,400,000	276,020,543
TOTAL ESTIMATED USES		
PROJECTED UNASSIGNED FUND BALANCE 6-30-2017		\$ 11,069,027
PROJECTED UNASSIGNED FUND BALANCE 6-30-2017 (% OF REVENUE)		4.00%
(3% UNASSIGNED FUND BALANCE = \$8.3 million)		



The School District of Clay County

Detail of Actual and Estimated Local, State & Federal Revenues FUND 100 – GENERAL FUND (History of the Unassigned Fund Balance)



The School District of Clay County

What does the General Fund support?

- ✓ Schools & Centers are allocations sent directly to the individual schools or centers.
- ✓ Other Instruction Services
- ✓ Categorical Program which require special accounting by the State.
- ✓ Central Units such as Office of the Superintendent, School Board, Operations Services, Facilities Services, Fiscal Services and Exceptional Student Education.
- ✓ District-Wide Allocations relate to funds used at the district level. These include property and liability insurance, worker's compensation insurance, accumulated sick leave payout upon retirement, annual leave payout, bank service charges and fees.
- ✓ Non-Recurring Appropriations
- ✓ General Fund Capital Projects primarily include the costs of portables classrooms and construction management.
- ✓ Fund Balance are funds remaining from the prior year, some of which may be used only for the specified purpose for which they were originally designated. In addition, some of these funds are already contractually obligated with vendors for purchases as well as some of these funds equal the value of inventories on hand that will not be exhausted.
- ✓ Contingency allocations provide for unforeseen events which cause a financial emergency in the amount of at least 3%.



All Expenditures by Function - General Fund

	FUNCTIONS	ACTUAL 2014-15		FINAL ESTIMATED 2015-16		PROPOSED 2016-17	
Instruction	5000	\$ 167,163,724	66.14%	\$ 172,599,890	66.64%	\$ 183,077,225	67.43%
Student Pers. Svcs	6100	13,814,380	5.47%	13,729,439	5.30%	13,678,143	5.04%
Inst. Media Svcs	6200	3,891,093	1.54%	4,062,003	1.57%	3,689,012	1.36%
Inst. & Curr. Dev.	6300	4,167,506	1.65%	3,865,157	1.49%	4,417,870	1.63%
Inst. Staff Train	6400	2,320,852	0.92%	2,620,162	1.01%	2,580,641	0.95%
Instruction Related Technology	6500	3,176,833	1.26%	3,305,652	1.28%	4,689,026	1.73%
Board of Education	7100	903,193	0.36%	649,454	0.25%	2,965,282	1.09%
General Admin	7200	805,644	0.32%	868,742	0.34%	848,211	0.31%
School Admin	7300	14,972,015	5.92%	14,567,103	5.62%	14,133,453	5.21%
Fac. Acq & Const.	7400	986,295	0.39%	1,011,248	0.39%	1,420,335	0.52%
Fiscal Svcs	7500	750,027	0.30%	705,871	0.27%	844,491	0.31%
Food Services	7600	86,680	0.03%	92,543	0.04%	2,066	
Central Svcs	7700	3,256,564	1.29%	3,105,707	1.20%	3,365,848	1.24%
Pupil Transp.	7800	10,448,803	4.13%	10,129,432	3.91%	10,183,062	3.75%
Opera. of Plant	7900	18,166,825	7.19%	19,122,304	7.38%	18,810,198	6.93%
Maintenance	8100	6,128,636	2.42%	7,002,601	2.70%	5,386,805	1.98%
Administrative Technology Services	8200	1,440,280	0.57%	1,144,085	0.44%	1,011,009	0.37%
Community Serv.	9100	257,296	0.10%	434,353	0.17%	417,865	0.15%
Debt Service	9200	6,056	0.00%	6,056			
TOTAL		\$ 252,742,702	100%	\$ 259,021,804	100%	\$ 271,520,543	100%

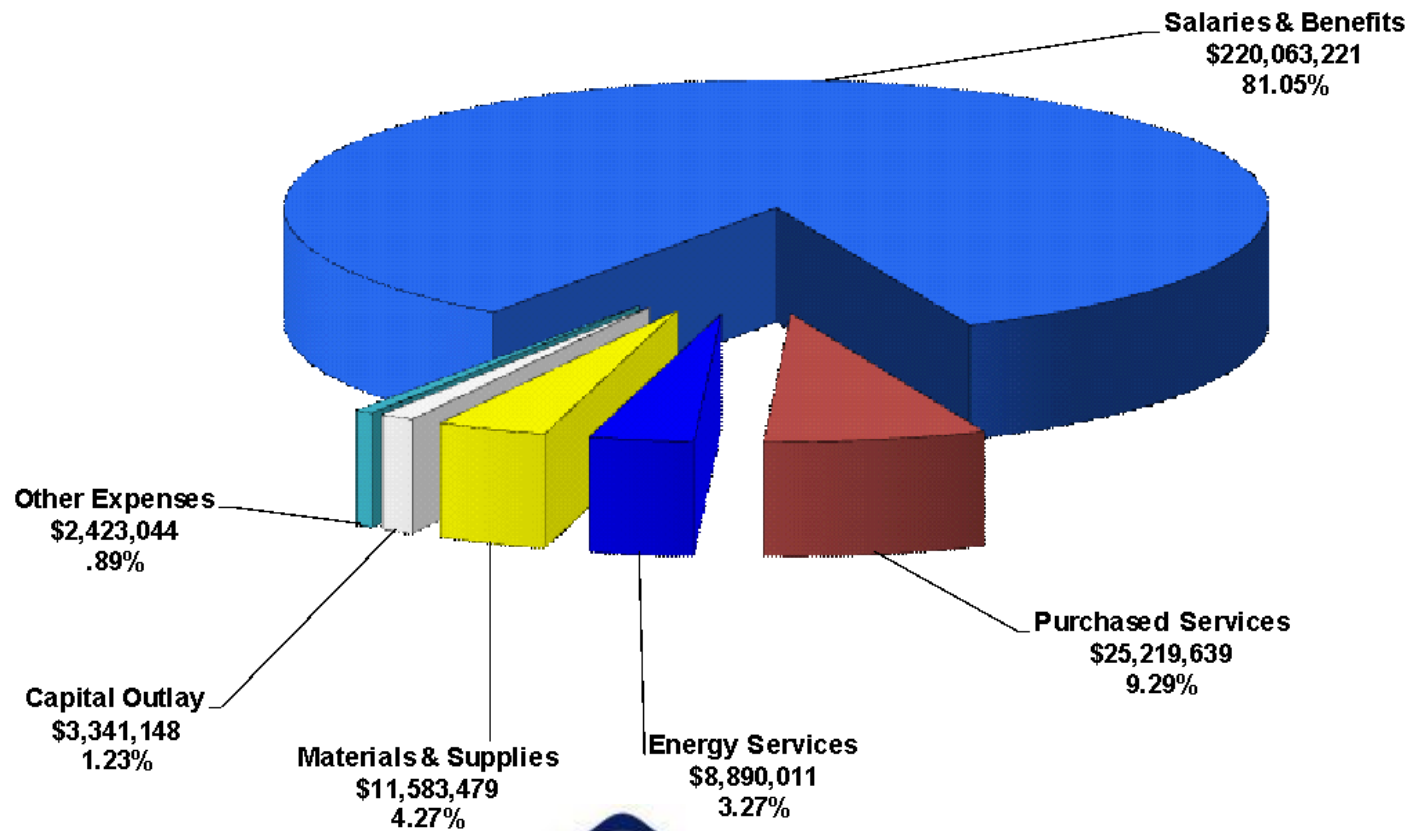
All Expenditures by Object - General Fund

	OBJECTS	ACTUAL 2014-15		FINAL ESTIMATED 2015-16		PROPOSED 2016-17	
Salaries	100	\$ 175,899,158	69.60%	\$ 173,761,113	67.08%	\$ 175,474,588	64.63%
Employee Benefits	200	41,722,098	16.51%	43,435,727	16.77%	44,588,633	16.42%
Purchased Services	300	14,567,881	5.76%	19,667,234	7.59%	25,219,639	9.29%
Energy Services	400	9,283,276	3.67%	8,358,037	3.23%	8,890,011	3.27%
Materials & Supplies	500	8,224,331	3.25%	9,955,944	3.84%	11,583,479	4.27%
Capital Outlay	600	1,835,889	0.73%	2,694,593	1.04%	3,341,146	1.23%
Other Expenses	700	1,210,067	0.48%	1,149,158	0.44%	2,423,044	0.89%
TOTAL		\$ 252,742,700	100%	\$ 259,021,806	100%	\$ 271,520,541	100%



The School District of Clay County

Analysis of Expenditures by Object

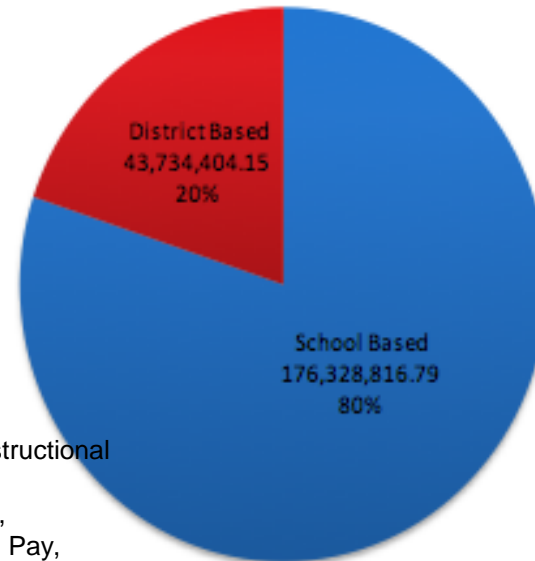


The School District of Clay County

2016-2017 Annual Budget General Fund - Object 100/200

2016 2017			
Schools Budgets vs District Budgets			
Salary	Schools	District	TOTAL
5000	141,889,545.03	15,847,810.15	157,737,355.18
61xx	9,803,458.25	3,163,213.31	12,966,671.56
62xx	3,204,048.19	90,096.39	3,294,144.58
63xx	-	3,734,794.41	3,734,794.41
64xx	2,592.00	1,796,435.61	1,799,027.61
65xx	807,479.78	1,744,519.18	2,551,998.96
71xx	-	317,821.22	317,821.22
72xx	-	659,061.07	659,061.07
73xx	13,691,885.70	279,384.01	13,971,269.71
74xx	-	649,435.85	649,435.85
75xx	-	815,486.14	815,486.14
76xx	2,066.40	-	2,066.40
77xx	-	2,549,039.34	2,549,039.34
78xx	99,012.30	7,439,897.26	7,538,909.56
79xx	6,502,896.21	439,491.93	6,942,388.14
81xx	-	3,676,770.66	3,676,770.66
82xx	-	531,147.62	531,147.62
91xx	325,832.93	-	325,832.93
	<u>176,328,816.79</u>	<u>43,734,404.15</u>	<u>220,063,220.94</u>

2016 - 2017 Salaries/Benefits

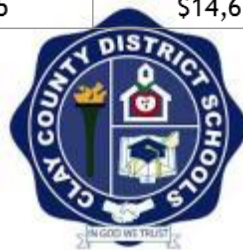
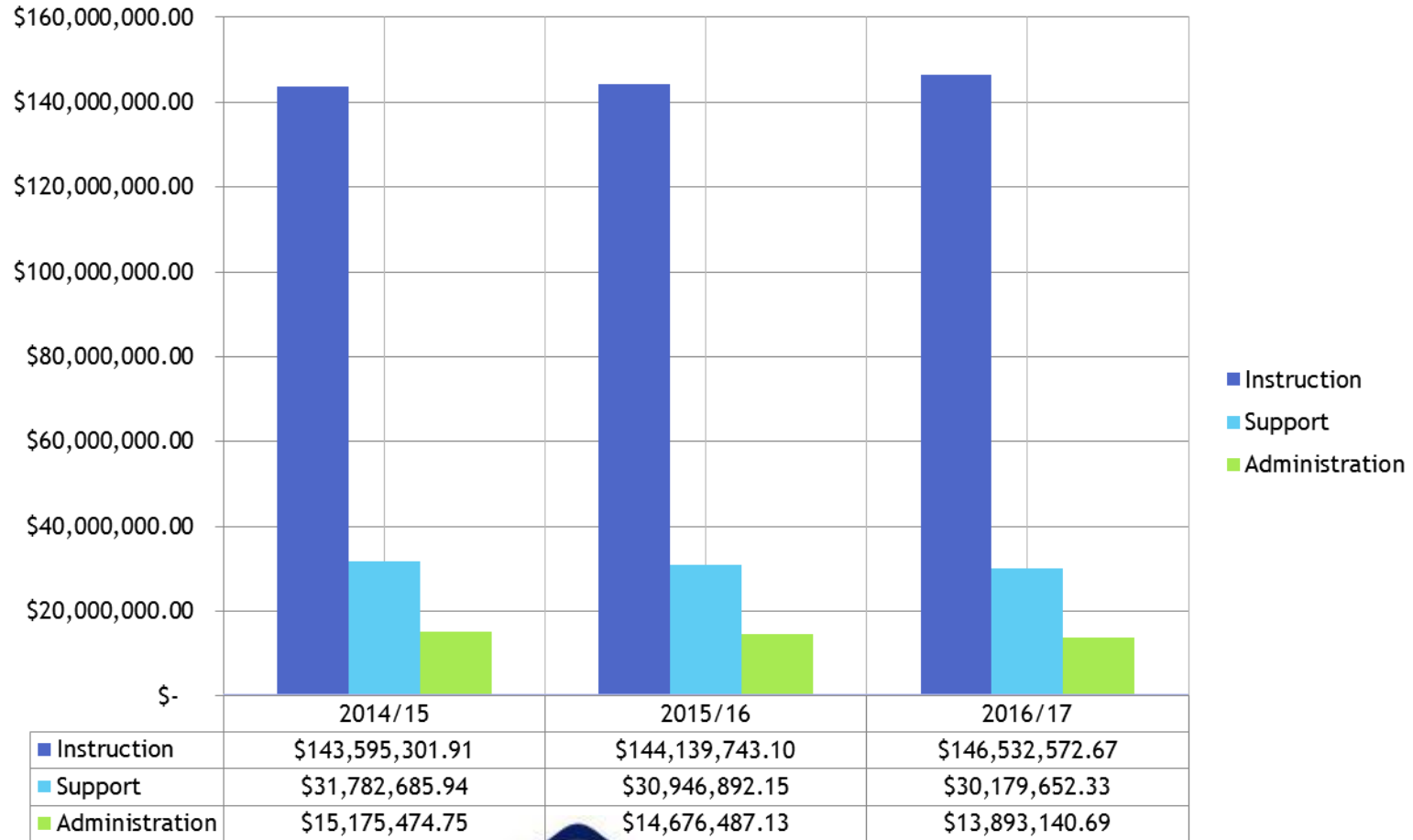


Additional Instructional Positions, Supplements, Differentiated Pay, Increase to Retirement and Workers Comp



The School District of Clay County

2016-2017 Annual Budget Three-Year Comparison - Salaries

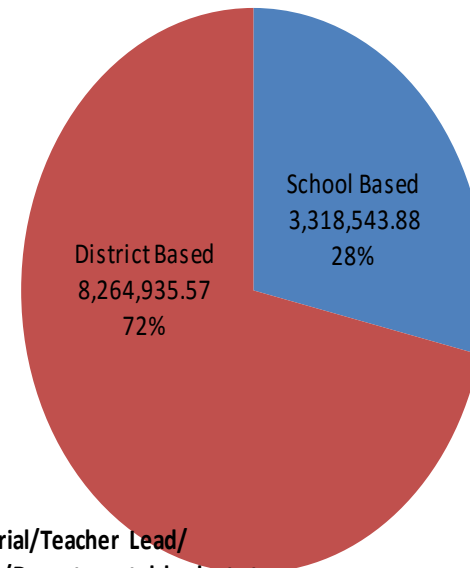


The School District of Clay County

2016-2017 Annual Budget General Fund - Object 500 Materials and Supplies

5000	2,715,424.24	5,978,790.67	8,694,214.91
61xx	41,910.47	12,994.07	54,904.54
62xx	99,922.14	2,442.53	102,364.67
63xx	24.95	250,733.92	250,758.87
64xx	5,473.10	13,787.43	19,260.53
65xx	-	7,500.00	7,500.00
71xx	-	950.00	950.00
72xx	-	2,700.00	2,700.00
73xx	60,006.41	-	60,006.41
74xx	-	8,445.00	8,445.00
75xx	-	8,000.00	8,000.00
77xx	-	61,092.53	61,092.53
78xx	-	1,019,918.21	1,019,918.21
79xx	395,782.57	91,100.00	486,882.57
81xx	-	698,349.01	698,349.01
82xx	-	16,100.00	16,100.00
91xx	-	92,032.20	92,032.20
	<u>3,318,543.88</u>	<u>8,264,935.57</u>	<u>11,583,479.45</u>

2016 - 2017 Supplies

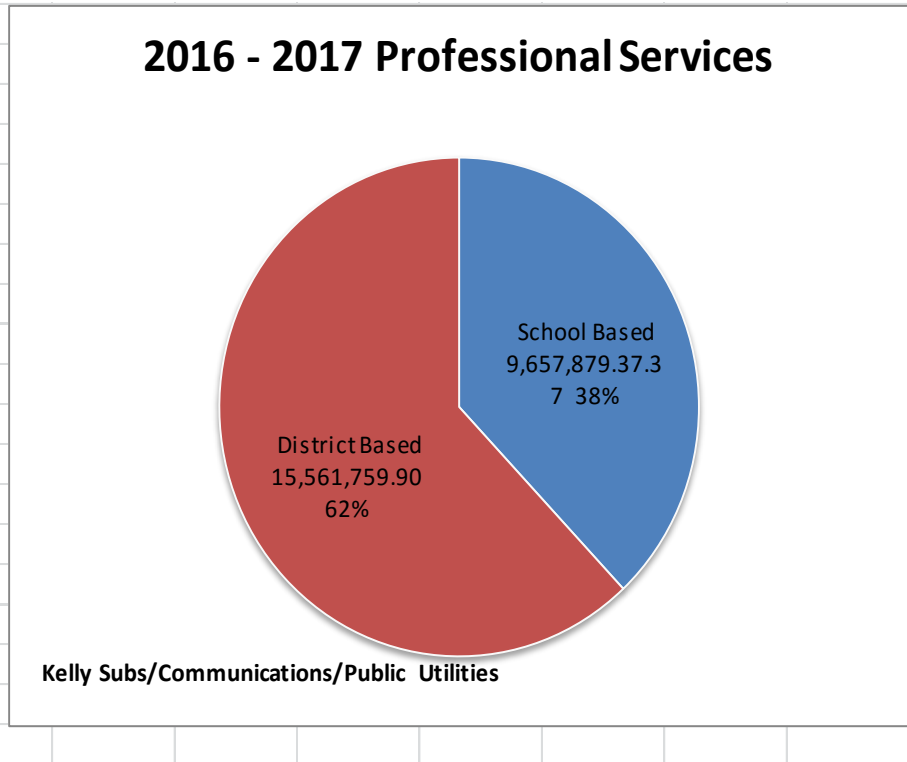


Instructional Material/Teacher Lead/
School Recognition/Departmental budgets to
be allocated to schools



2016-2017 Annual Budget General Fund – Object 300 Purchased Services

Prof Svc	Schools	District	Total
5000	9,006,266.65	6,997,254.57	16,003,521.22
61xx	377,543.27	267,563.04	645,106.31
62xx	50,860.00	18,905.00	69,765.00
63xx	-	364,612.36	364,612.36
64xx	21,091.39	733,258.63	754,350.02
65xx	30,000.00	569,308.78	599,308.78
71xx		614,714.77	614,714.77
72xx	-	168,100.00	168,100.00
73xx	82,329.89	400.00	82,729.89
74xx	-	517,430.00	517,430.00
75xx	-	16,005.00	16,005.00
77xx	136.00	452,448.99	452,584.99
78xx	44,152.17	221,199.00	265,351.17
79xx	45,500.00	3,415,667.92	3,461,167.92
81xx	-	749,130.25	749,130.25
82xx	-	455,761.59	455,761.59
91xx	-	-	-
	<u>9,657,879.37</u>	<u>15,561,759.90</u>	<u>25,219,639.27</u>



This object includes communications, travel, printing and professional services. Professional Services includes contracts for ESE Services, Kelly Subs, Charters, Maintenance etc.....

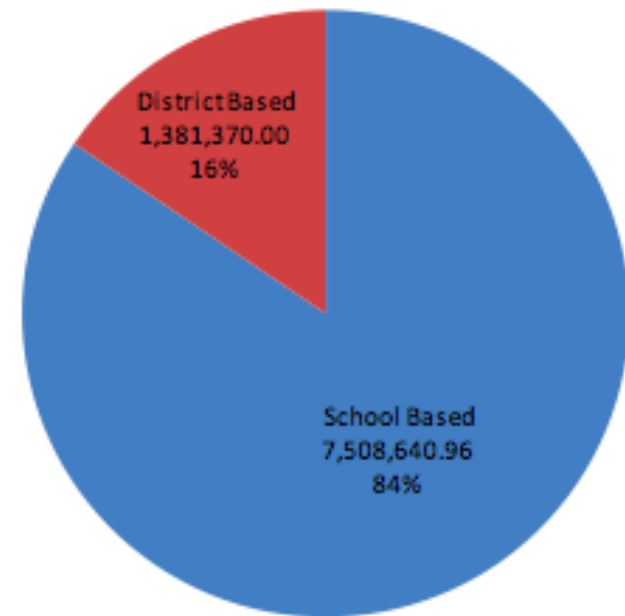


The School District of Clay County

2016-2017 Annual Budget General Fund – Object 400 Energy Services

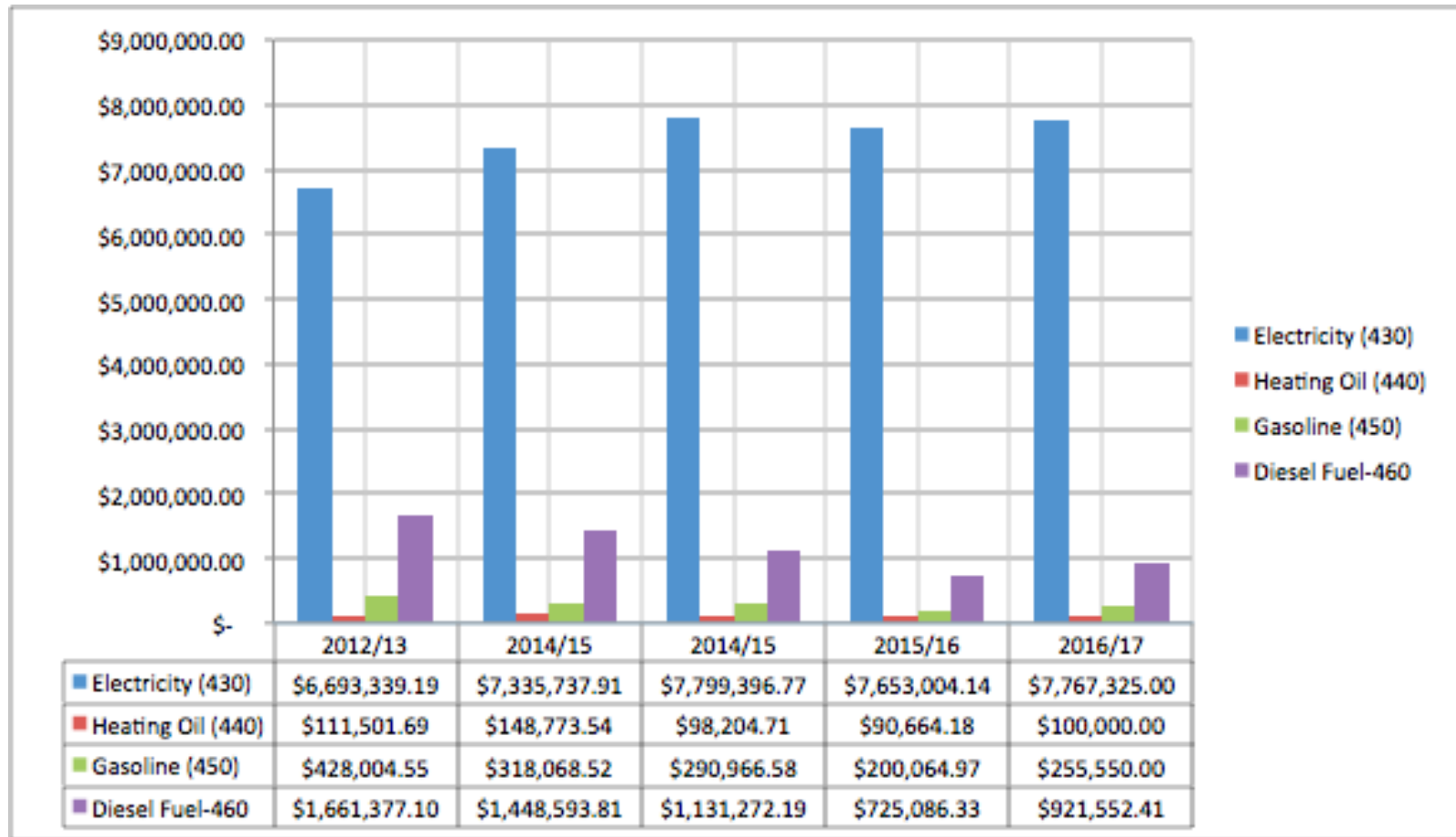
Energy Svc.	Schools	District	Total
5000	4,300.00	-	4,300.00
61xx	-	5,000.00	5,000.00
62xx	-	-	-
63xx	-	-	-
64xx	-	-	-
65xx	-	-	-
71xx	-	-	-
72xx	-	-	-
73xx	100.00	-	100.00
74xx	-	4,000.00	4,000.00
75xx	1,000.00	-	1,000.00
77xx	-	21,420.00	21,420.00
78xx	92,840.96	880,300.00	973,140.96
79xx	7,410,400.00	355,150.00	7,765,550.00
81xx	-	109,000.00	109,000.00
82xx	-	6,500.00	6,500.00
91xx	-	-	-
	<u>7,508,640.96</u>	<u>1,381,370.00</u>	<u>8,890,010.96</u>

2016 - 2017 Energy Services



The School District of Clay County

2016-2017 Annual Budget General Fund – Object 400 Five Year Comparison

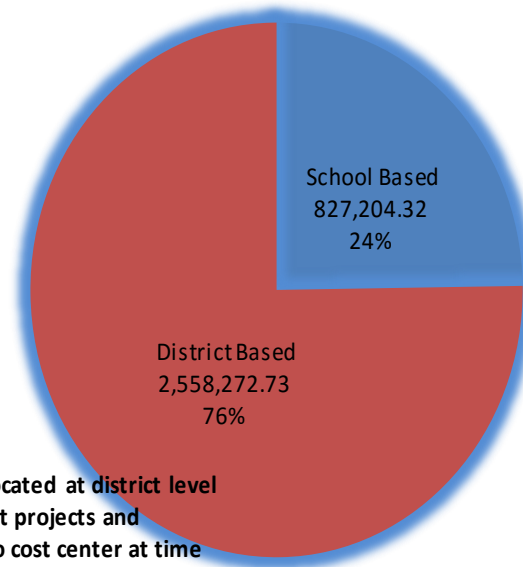


The School District of Clay County

2016-2017 Annual Budget General Fund – Object 600

Equipment	Schools	District	Total
5000	497,614.68	103,689.63	601,304.31
61xx	5,033.40		5,033.40
62xx	218,415.95	2,821.51	221,237.46
63xx	-	29,483.17	29,483.17
64xx	-	8,002.74	8,002.74
65xx	-	1,525,218.56	1,525,218.56
71xx	-	1,700.00	1,700.00
72xx	-	2,350.00	2,350.00
73xx	9,002.00	-	9,002.00
74xx	95,828.62	144,845.37	240,673.99
75xx	-	3,400.00	3,400.00
77xx	-	237,525.75	237,525.75
78xx	-	206,100.00	206,100.00
79xx	1,309.67	99,750.00	101,059.67
81xx	-	147,555.00	147,555.00
82xx	-	1,500.00	1,500.00
91xx	-	-	-
	<u>827,204.32</u>	<u>2,513,941.73</u>	<u>3,341,146.05</u>

2016 - 2017 Equipment



Funds are allocated at district level for equipment projects and transferred to cost center at time of purchase.

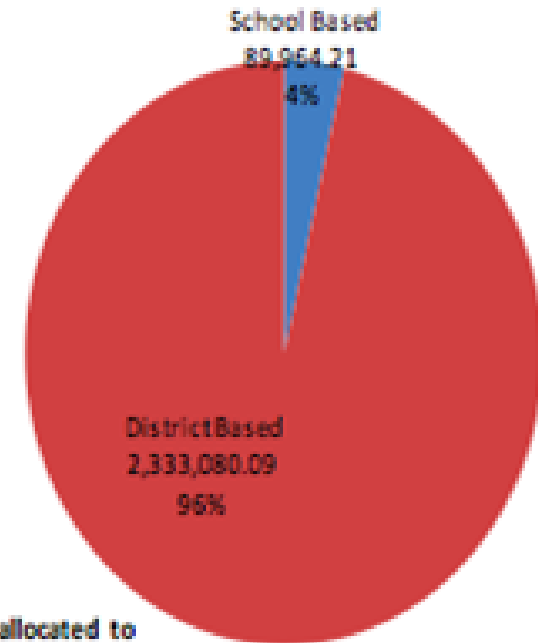


The School District of Clay County

2016-2017 Annual Budget General Fund – Object 700

Other Svcs	Schools	District	Total
5000	21,350.44	10,048.35	31,398.79
61xx	1,327.00	100.00	1,427.00
62xx	-	1,500.00	1,500.00
63xx	-	43,350.00	43,350.00
64xx	-	-	-
65xx	-	5,000.00	5,000.00
71xx	-	2,030,096.00	2,030,096.00
72xx	-	16,000.00	16,000.00
73xx	10,345.00	-	10,345.00
74xx	-	350.00	350.00
75xx	-	600.00	600.00
77xx	-	44,185.74	44,185.74
78xx	3,941.77	175,700.00	179,641.77
79xx	53,000.00	150.00	53,150.00
81xx	-	6,000.00	6,000.00
82xx	-	-	-
91xx	-	-	-
	<u>89,964.21</u>	<u>2,333,080.09</u>	<u>2,423,044.30</u>

16-17 Other Services



Terminal pay will be allocated to employee salary object/function.



The School District of Clay County

Proposed 2016-2017 Debt Service Funds

The purpose of the Debt Service Funds budget is to account for the payment of principal, interest, and other costs related to managing the District's outstanding capital debt. The majority of funds in this budget are capital revenues transferred into the Debt Service budget. Payments are scheduled for State Board of Education bonds, Certificate of Participation (COPs) financing which provides funds to build new schools, re-financing of prior debt issues, replacement of obsolete classrooms, as well as additional portable replacements. In addition, the Debt Service budget includes payments for the equipment lease program for buses.



The School District of Clay County

Debt Service (Long Term)

<u>Funding Source</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
State School Bonds	\$918,000	\$98,240	\$1,016,240
Special Acts Bonds (Race Track)	\$2,415,000	\$1,070,279	\$3,485,279
C.O.P.	\$48,003,000	\$11,671,528	\$ 59,674,528
TOTAL	\$51,336,000	\$12,840,047	\$64,176,047



The School District of Clay County

2016-2017 Annual Budget
Summary Statement of Revenues, Expenditures & Changes in Fund Balances
Fund 200 - Debt Service Fund

DESCRIPTION	ACTUAL 2013-14	FINAL TENTATIVE 2014-15	PROPOSED 2015-16
BEGINNING FUND BALANCE JULY 1,	\$ 441,603	\$ 417,147	\$ 453,463
TOTAL REVENUES	1,168,393	1,155,443	982,800
TOTAL FUNDS AVAILABLE	\$ 1,609,996	\$ 1,572,590	\$ 1,400,684
LESS TOTAL EXPENDITURES	6,633,140	6,272,255	6,265,097
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (5,023,144)	\$ (4,699,664)	\$ (4,864,413)
OTHER FINANCING SOURCES (USES)(1)	5,440,291	5,117,548	5,290,493
ENDING FUND BALANCE JUNE 30,	\$ 417,147	\$ 417,884	\$ 461,659
(1) OTHER FINANCING SOURCES (USES)			
1. Transfer from Capital Outlay	\$ 5,440,291	\$ 5,117,548	\$ 5,290,493
2. Transfer to Capital Outlay Project Account	\$ -		
3. Proceeds from Cost of Issuance/Adjustments			
Total Other Financing Sources	\$ 5,440,291	\$ 5,117,548	\$ 5,290,493



The School District of Clay County

Debt Service Obligations

July 1, 2016 - June 30, 2017

DESCRIPTION	SERIES	DATE OF ORIGINAL ISSUE	ORIGINAL PRINCIPAL	7/1/16 REMAINING PRINCIPAL	PRINCIPAL PAYMENTS 2016-17	INTEREST PAYMENTS 2016-17	TOTAL PAYMENTS 2016-17
SBE BONDS	2009-A	3/1/1999	600,000	115,000	35,000	5,750	\$ 40,750
	2011-A	1/5/2012	1,160,000	320,000	35,000	13,700	\$ 48,700
	2014-B	12/2/2014	1,371,609	483,000	349,000	23,760	\$ 372,760
TOTAL SBE BONDS				\$ 918,000	\$ 419,000	\$ 43,210	462,210
RACETRACK BONDS	2010-A	2/17/2010	3,000,000	2,415,000	110,000	108,055	218,055
COP - Refinance 2000	2005B	9/28/2005	18,454,000	10,115,000	\$ 1,455,000	479,793	1,934,793
COP - Refund (2003)/(2008)	2012	6/29/2012	24,930,000	23,185,000	\$ 465,000	949,613	1,414,613
COPS Refund - 2014(2004)/(2005A)	2014	12/18/2014	17,540,000	14,703,000	\$ 1,510,000	410,214	1,920,214
TOTAL DEBT			\$ 67,055,609	\$ 51,336,000	\$ 3,959,000	\$ 1,990,884	5,949,884
ESTIMATED BANK CHARGES							16,100
TOTAL FOR BUDGET							\$ 5,965,984



The School District of Clay County

Debt Service Funds

Fund 200

This fund accounts for the accumulation of resources for, and payment of, General Long Term Debt Principal, Interest, Dues, Fees, and Cost of Issuance of Long Term Debt.

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
<i>Total General Long Term Debt at June 30, 2016: (Principal & Interest)</i>	\$51,336,000	\$12,840,047	\$ 64,176,047

Various Bonds outstanding at June 30, 2015 include the following:

<i>State School Bonds:</i>	\$ 918,000	\$98,240	\$1,016,240
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These bonds are issued by the State Board of Education on behalf of the district. The bonds mature serially and are secured by the district's portion of the State-Assessed Motor Vehicle License Tax.

<i>District Revenue Bonds: Special Act Bonds</i>	\$ 2,415,000	\$1,070,278	\$ 3,485,278
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These bonds also referred to as RaceTrack Bonds are authorized by Chapter 65-1383, Laws of Florida, and Chapter 70-631, Laws of Florida, which provide that the bonds be secured by the portion of the RaceTrack and Jai Alai Funds distributed annually to the district from the State's Pari-Mutuel Tax Collection Trust Fund. The annual distribution for payment of Debt Service is remitted by the State Controller to the District.

<i>Certificates of Participation:</i>	\$48,003,000	\$11,671,527	\$ 59,674,527
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The District entered into a financing arrangement on May 15, 1997, which arrangement was characterized as a Lease-Purchase Agreement, with the Clay School Board Leasing Corporation. The District secured financing of various educational facilities in the total amounts of \$13,680,000 for Series 1997 and \$24,980,000 for Series 2000. The Series 1997 Ground Lease commenced on May 15, 1997, and will terminate on the earlier of the date on which the Certificates are paid in full or June 30, 2017. The Series 2000 Ground Lease commenced on March 1, 2000, and will terminate on the earlier of the date on which the Certificates are paid in full or June 20, 2025. The District secured financing on July 10, 2003 (Series 2003) to build Lake Asbury Junior High. On March 15, 2004 the 1997 Series was refinanced. The District secured financing on October 1, 2005 (Series 2005A) to build a K-8 School. Also, on October 1, 2005 the 2000 Series was refinanced, (Series 2005B). The District secured financing on August 1, 2008 (Series 2008) to build Oakleaf High School. On June 29, 2012 the District Refunded COP Series 2003 and COP Series 2008.



The School District of Clay County

Capital Projects Funds Fund 300

This Fund accounts for financial resources to be used for Educational Capital Outlay needs, including new construction and renovation and remodeling projects.

The major sources of revenue for the Capital Projects Funds are:

- **1.5 MILL LEVY** - Section 1011.71(2),F.S., for new construction and remodeling, maintenance, renovations, and repairs of existing school plants or of leased facilities; the purchase, lease-purchase or lease of school buses or new and replacement equipment; payments for educational facilities and sites an amount equal to three-fourths of the proceeds from the millage; payment of costs of leasing relocatable educational facilities.
- **CO & DS** - State funds generated by Motor Vehicle License Receipts (Tag Money). Projects funded from this source must be recommended in the School Plant Survey and must appear on the districts project priority list.
- **PECO** - Appropriated annually by the legislature from funds generated from gross receipts taxes.



The School District of Clay County

2016-2017 Annual Budget

Summary Statement of Revenues, Expenditures & Changes in Fund Balances

Fund 300 - Capital Project Fund

DESCRIPTION	ACTUAL 2014-15	FINAL TENTATIVE 2015-16	TENTATIVE 2016-17
BEGINNING FUND BALANCE JULY 1,	\$ 9,214,545	\$ 13,538,369	\$ 21,375,839
TOTAL REVENUES	22,927,552	24,205,149	23,840,816
TOTAL FUNDS AVAILABLE	\$ 32,142,097	\$ 37,743,518	\$ 45,216,654
LESS: APPROPRIATIONS (EXPENDITURES) ENCUMBRANCES	\$ 6,260,285	\$ 7,194,360	\$ 34,580,572
TOTAL EXPENDITURES	6,260,285	7,194,360	34,580,572
EXCESS REVENUES OVER EXPENDITURES	\$ 25,881,812	\$ 30,549,158	\$ 10,636,082
OTHER FINANCING SOURCES /(USES)(1)	(12,343,443)	(9,173,319)	(9,184,619)
ENDING FUND BALANCE JUNE 30,	\$ 13,538,369	\$ 21,375,839	\$ 1,451,464
(1) OTHER FINANCING SOURCES (USES)			
1. Transfer to General Fund	\$ (6,860,208)	\$ (3,884,715)	\$ (3,900,000)
2. Transfer to Debt Service Fund	(5,354,573)	(5,288,604)	(5,284,619)
3. Proceeds from Certificate of Participation	-	-	
4. Sale of Equipment			
5. Adjustments to Fund Balance	-	-	
Total Other Financing Sources	\$ (12,214,781)	\$ (9,173,319)	\$ (9,184,619)



The School District of Clay County

2016-2017 Annual Budget
Detail of Actual and Estimated Local and State Revenues
Fund 300 - Capital Project Fund

REVENUES	ACTUAL 2014-15	FINAL ESTIMATED 2015-16	PROPOSED 2016-17
LOCAL REVENUES:			
INTEREST ON INVESTMENTS	\$ 33,042	\$ 99,631	\$ -
PROPERTY TAXES, TAX REDEMPTIONS	13,521,517	14,099,460	15,090,540
SALES TAX-10%/1%	1,815,815	1,922,266	1,400,000
IMPACT FEES	6,006,156	6,293,655	5,500,000
MISCELLANEOUS OTHER	316,097	290,488	
TOTAL LOCAL REVENUE:	\$ 21,692,628	\$ 22,705,500	\$ 21,990,540
STATE REVENUES			
PECO (2.5% GROSS RECEIPTS TAX)	\$ 716,917	\$ 871,725	\$ 1,296,083
GAS TAX REFUND	70,000	58,737	46,000
CO & DS (MOTOR VEHICLE LICENSE TAX)	439,791	565,945	496,652
INTEREST (CO & DS)	9,215	3,242	11,541
	-		
TOTAL STATE REVENUE:	1,235,923	\$ 1,499,649	\$ 1,850,276
TOTAL REVENUE	22,928,552	\$ 24,205,149	\$ 23,840,816



The School District of Clay County

2016-2017 Annual Budget
Detail of Actual and Estimated Expenditures
Fund 300 - Capital Outlay Fund

LIBRARY BOOKS		\$ -	\$ -
AUDIO VISUAL MATERIALS		600	
BUILDINGS & FIXED EQUIPMENT	1,063,914	411,824	16,620,869
FURNITURE, FIXTURES & EQUIPMENT	828,145	716,627	75,000
MOTOR VEHICLES & BUSES	-	910,680	3,990,793
LAND IMPROVEMENTS			
IMPROVEMENTS OTHER THAN BUILDINGS	134,957	60,019	869,329
REMODELING & RENOVATIONS	3,732,727	4,270,144	12,354,790
COMPUTER SOFTWARE	500,541	824,465	669,792
TOTAL	\$ 6,260,285	\$ 7,194,360	\$ 34,580,572



The School District of Clay County

Governmental Types Special Revenue

- Funds to account for the financial resources of the Food and Nutrition Program and certain Federal Grant Program Revenues
- Food and Nutrition Program – Fund 410
- Special Revenue – Contracted Programs – 420



The School District of Clay County

2016-2017 Annual Budget
Detail of Actual and Estimated Local, State and Federal Revenues
Fund 410 – Special Revenue Fund – Food & Nutrition

REVENUES	ACTUAL 2014-15	FINAL ESTIMATED 2015-16	PROPOSED 2016-17
LOCAL REVENUES:			
INTEREST ON INVESTMENTS	\$ 5,949	\$ 6,063	\$ 8,000
STUDENT LUNCHES/BREAKFASTS	3,191,517	2,783,042	2,966,725
ADULT BREAKFAST/LUNCH	159,711	157,606	140,000
STUDENT/ADULT A LA CARTE	1,889,617	1,925,782	2,275,462
OTHER FOOD SERVICE	11,932	15,129	2,500
TOTAL LOCAL REVENUE:	\$ 5,258,726	\$ 4,887,623	\$ 5,392,687
STATE REVENUES			
SCHOOL LUNCH/BREAKFAST SUPPLEMENT	\$ 131,764	\$ 133,553	\$ 132,830
TOTAL STATE REVENUE:	\$ 131,764	\$ 133,553	\$ 132,830
FEDERAL REVENUES			
NATIONAL SCHOOL LUNCH ACT	\$ 6,917,355	\$ 7,483,042	\$ 7,747,560
SCHOOL BREAKFAST PROGRAM	1,602,813	1,771,629	1,744,305
USDA DONATED FOODS	1,065,245	1,061,032	1,000,000
SUMMER FOOD PROGRAM	105,846	147,707	150,000
TOTAL FEDERAL REVENUE	\$ 9,691,258	\$ 10,463,411	\$ 10,641,865
TOTAL REVENUE	15,081,748	\$ 15,484,586	\$ 16,167,382



The School District of Clay County

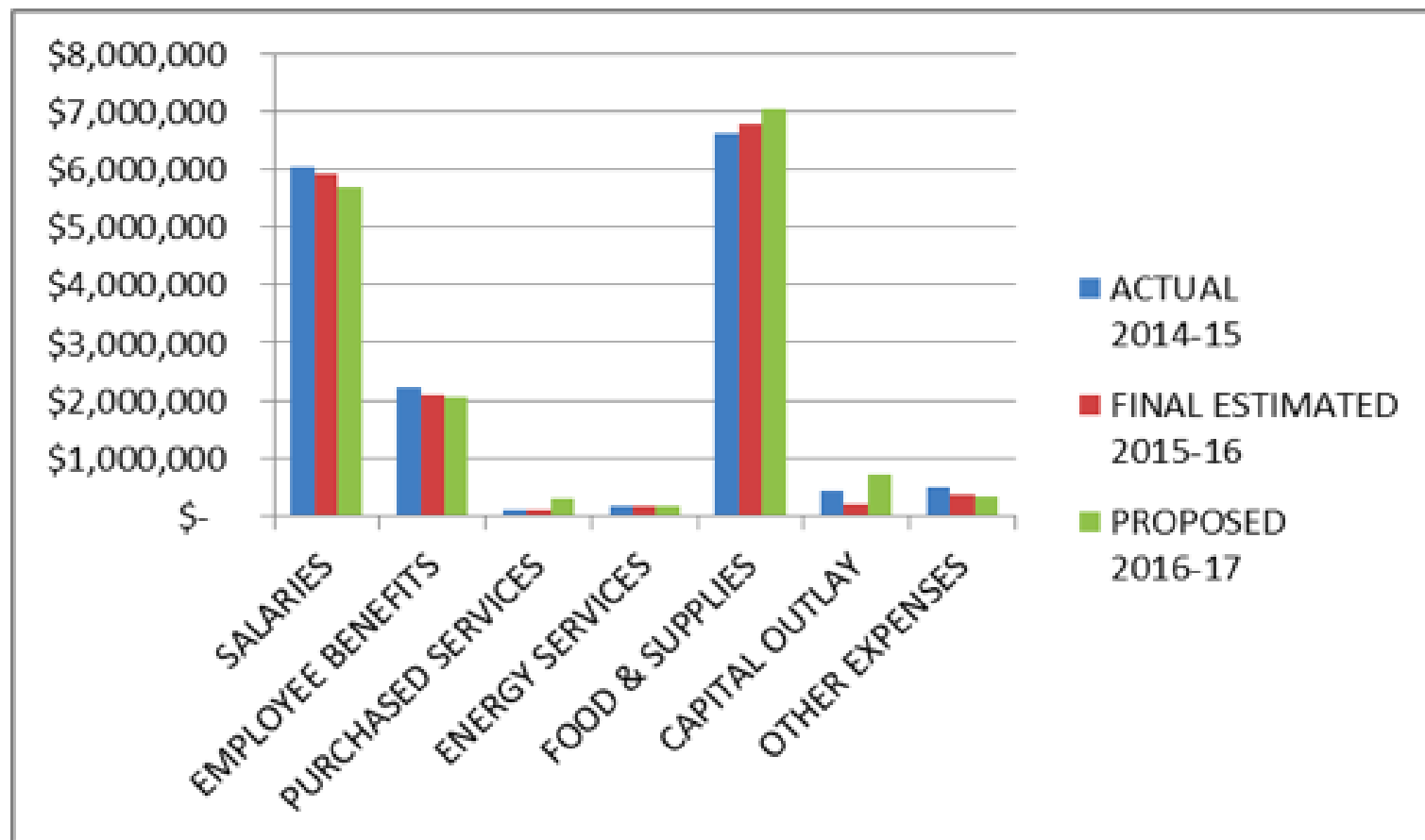
2016-2017 Annual Budget
Detail of Actual and Estimated Expenditures
Fund 410 – Special Revenue Fund – Food & Nutrition

EXPENDITURES	ACTUAL 2014-15	FINAL ESTIMATED 2015-16	PROPOSED 2016-17
SALARIES	\$ 6,059,498	\$ 5,933,995	\$ 5,688,115
EMPLOYEE BENEFITS	2,217,215	2,093,679	2,068,729
PURCHASED SERVICES	105,539	106,852	313,217
ENERGY SERVICES	166,399	175,659	165,025
FOOD & SUPPLIES	6,632,291	6,783,008	7,048,087
CAPITAL OUTLAY	433,643	197,616	719,900
OTHER EXPENSES	501,089	359,405	332,750
TOTAL	\$ 16,115,674	\$ 15,650,214	\$ 16,335,823



The School District of Clay County

2016-2017 Annual Budget Expenditures Fund 410 – Special Revenue Fund – Food & Nutrition



The School District of Clay County

2016-2017 Annual Budget

Summary Statement of Revenues, Expenditures & Changes in Fund Balances Fund 410 – Special Revenue Fund – Food & Nutrition

DESCRIPTION	ACTUAL 2014-15	FINAL ESTIMATED 2015-16	PROPOSED 2016-17
BEGINNING FUND BALANCE JULY 1,	\$ 4,148,867	\$ 3,137,812	\$ 2,972,184
TOTAL REVENUES	15,081,748	15,484,586	16,167,382
TOTAL FUNDS AVAILABLE	\$ 19,230,615	\$ 18,622,398	\$ 19,139,566
LESS: APPROPRIATIONS (EXPENDITURES)	16,115,674	15,650,214	16,335,823
ENCUMBRANCES			
TOTAL EXPENDITURES	\$ 16,115,674	\$ 15,650,214	\$ 16,335,823
EXCESS BEGINNING FUND BALANCE AND REVENUES OVER EXPENDITURES	\$ 3,114,941	\$ 2,972,184	\$ 2,803,743
TRANSFER FROM GENERAL FUND	\$ -	\$ -	-
ADJUSTMENTS IN INVENTORY RESERVE	22,870		-
ENDING FUND BALANCE JUNE 30,	\$ 3,137,812	\$ 2,972,184	\$ 2,803,743



The School District of Clay County

2016-2017 Annual Budget
Detail of Actual and Estimated State and Federal Revenues
Fund 420/421 – Special Revenue Fund – Contracted Programs

REVENUES	ACTUAL 2014-15	FINAL ESTIMATED 2015-16	PROPOSED 2016-17
FEDERAL REVENUES			
VOCATIONAL EDUCATION ACT/PERKINS	\$ 331,113	\$ 422,493	\$ 257,569
TITLE II PART A TEACHER & PRINCIPAL	824,206	\$ 594,108	1,373,380
TRAINING & RECRUITING FUNDS			
INDIVIDUALS/DISABILITIES E. ACT/IDEA	7,756,266	\$ 7,569,580	8,629,166
TITLE IV/CLB	4,482,938	\$ 4,663,701	5,231,066
DOD-PROMOTING ACADEMIC SUCCESS	895,754	\$ 1,144,674	1,740,759
TITLE III	40,427	\$ 144,837	142,104
ADULT GENERAL ED	252,043	\$ 123,472	141,314
OTHER	80,458	\$ 313,384	867,139
TOTAL FEDERAL REVENUE	\$ 14,663,205	\$ 14,976,249	\$ 18,382,496
TOTAL REVENUE	\$ 14,663,205	\$ 14,976,249	\$ 18,382,496



The School District of Clay County

2016-2017 Annual Budget
Detail of Actual and Estimated Expenditures
Fund 420/421 – Special Revenue Fund – Contracted Programs

EXPENDITURES	ACTUAL 2014-15	FINAL ESTIMATED 2015-16	PROPOSED 2016-17
SALARIES	\$ 9,384,162	\$ 8,796,563	\$ 10,018,299
EMPLOYEE BENEFITS	2,569,809	2,512,813	2,724,464
PURCHASED SERVICES	802,058	1,196,801	3,022,483
ENERGY SERVICES	24,663	16,961	17,947
MATERIALS & SUPPLIES	592,056	668,821	1,026,002
CAPITAL OUTLAY	930,994	1,297,271	755,920
OTHER EXPENSES	359,463	487,019	817,381
TOTAL	\$ 14,663,205	\$ 14,976,249	\$ 18,382,497



The School District of Clay County

Internal Revenue Service Fund 711

This fund accounts for the district's individual self-insurance plans for property and casualty (excluding group health, life, hospital indemnity, short and long term disability coverages which are accounted for in the general fund.)

The property and casualty plans include coverage for:

- Excess Property
- Automobile Liability
- Workers' Compensation
- Crime
- Boiler & Machinery
- Errors & Omissions Liability
- State of Florida Workers' Compensation Self-Insurers Assessment
- Student Catastrophic Excess Medical Insurance for Sports Programs
- Student Accident Insurance



The School District of Clay County

2016-2017 Annual Budget
Detail of Actual and Estimated Revenues
Fund 711 – Internal Service Fund (Self-Insurance)

	ACTUAL 2014-15	FINAL TENTATIVE 2015-16	PROPOSED 2016-17
OPERATING REVENUES			
CHARGES FOR SERVICE	\$ 360,333	\$ 4,063,417	\$ 2,362,291
PREMIUM REVENUE	8,780	8,780	8,780
OTHER INCOME		1,000,000	-
TOTAL REVENUE	\$ 369,113	\$ 5,072,197	\$ 2,371,071



The School District of Clay County

2016-2017 Tentative Budget
Summary Statement of Revenues, Expenditures & Changes in Fund Balances
Fund 711 – Internal Service Fund – (Self-Insurance)

LESS OPERATING EXPENDITURES			
EMPLOYEE BENEFITS	\$ 901,084	\$ 1,144,568	\$ 1,310,199
PURCHASED SERVICES	1,738,378	1,495,955	1,412,692
TOTAL OPERATING EXPENDITURES	\$ 2,639,462	\$ 2,640,523	\$ 2,722,891
OPERATING INCOME (LOSS)	\$ (2,270,349)	\$ 2,431,674	\$ (351,820)
ADD: NONOPERATING REVENUES:			
INTEREST INCOME	\$ 2,232	\$ -	
NET INCOME (LOSS)	\$ -		
TOTAL NET ASSETS, JULY 1	\$ 809,513	\$ (1,458,604)	\$ 973,070
TOTAL NET ASSETS, JUNE 30	\$ (1,458,604)	\$ 973,070	\$ 621,250



The School District of Clay County

2016-2017 Tentative Annual Budget

Next Steps

1. **Board Approval to Advertise**
1. **First Public Hearing (Aug. 2) and Adoption of Millage and Tentative Budget**
1. **Final Public Hearing (Sept. 8) and Adoption of Final Millage and Budget**



The School District of Clay County