

CLAY COUNTY DISTRICT SCHOOLS

2019-2020 TENTATIVE BUDGET

July 23, 2019

District Multipurpose Room

Dr. Susan M. Legutko, Assistant Superintendent Business Affairs



CLAY COUNTY DISTRICT SCHOOLS

2019-2020 Tentative Budget

BOARD MEMBERS

Carol Studdard, Chairman

Janice Kerekes, Vice Chair

Ashley Gilhousen

Mary Bolla

Tina Bullock

Superintendent

Addison Davis



CLAY COUNTY DISTRICT SCHOOLS

COMPREHENSIVE IMPROVEMENT PLANNING & BUDGETING TIMELINES

| ACTIVITY | DATES |
|--|-----------------------------|
| 1. Enrollment Projections (Final) | Friday, January 4, 2019 |
| 2. FTE Projections to DOE | Friday, January 18, 2019 |
| 3. 2019-2020 Staff Allocations Instructional to Board | Thursday, March 7, 2019 |
| 4. 2019-2020 Staff Allocations District Non-Instructional to Board | Monday, April 4, 2019 |
| 5. 2019-2020 PSC/CC Reappointments Approved by Board | Thursday, April 6, 2019 |
| 6. Principals' Budget Meeting | Friday, May 10, 2019 |
| 7. Enter School Budgets – Business Plus | Friday, May 17, 2019 |
| 8. Begin TRIM Guidelines | Monday, July 1, 2019 |
| 9. Department of Education Certifies Tax Roll | Friday July 19, 2019 |
| 10. Approval of Advertising | Tuesday, July 23, 2019 |
| 11. Advertise | Thursday, July 25, 2019 |
| 12. Public Hearing to Approve Tentative Budget | Tuesday, July 30, 2019 |
| 13. Public Hearing to Approve Final Budget | Thursday, September 5, 2019 |



CLAY COUNTY DISTRICT SCHOOLS

PROPERTY ASSESSMENT VALUES

| <u>FISCAL YEAR</u> | <u>REQUIRED LOCAL EFFORT</u> | <u>BASIC DISCRETIONARY LEVY</u> | <u>SUPPLEMENTAL DISCRETIONARY LEVY</u> | <u>CRITICAL OPERATING NEEDS LEVY</u> | <u>ADDITIONAL VOTED MILLAGE</u> | <u>TOTAL GENERAL FUND</u> | <u>TOTAL CAPITAL OUTLAY</u> | <u>TOTAL MILLS</u> | <u>TOTAL ASSESSED VALUES</u> | <u>TOTAL DOLLARS GENERATED</u> |
|------------------------|--------------------------------------|---|--|--|---|-----------------------------------|-------------------------------------|------------------------|----------------------------------|--|
| 2019-20 | 3.799 | .748 | 0 | 0 | 1.000 | 5.547 | 1.500 | 7.047 | 12,708,844,125 | 89,559,225 |
| 2018-19 | 3.933 | .748 | 0 | 0 | | 4.681 | 1.500 | 6.181 | 11,930,452,878 | 73,742,129 |
| 2017-18 | 4.190 | .748 | 0 | 0 | | 4.938 | 1.500 | 6.438 | 11,149,208,791 | 71,778,606 |
| 2016-17 | 4.514 | .748 | 0 | 0 | | 5.262 | 1.500 | 6.762 | 10,479,541,597 | 70,862,660 |
| 2015-16 | 4.889 | .748 | 0 | 0 | | 5.637 | 1.500 | 7.137 | 9,952,760,388 | 71,032,851 |
| 2014-15 | 4.974 | .748 | 0 | 0 | | 5.722 | 1.500 | 7.222 | 9,562,278,559 | 69,058,776 |
| 2013-14 | 5.094 | .748 | 0 | 0 | | 5.842 | 1.500 | 7.342 | 9,192,836,182 | 67,493,803 |
| 2012-13 | 5.323 | .748 | 0 | .250 | | 6.321 | 1.500 | 7.821 | 8,994,626,566 | 70,346,974 |
| 2011-12 | 5.479 | .748 | 0 | .250 | | 6.477 | 1.500 | 7.977 | 9,218,286,352 | 73,534,270 |
| 2010-11 | 5.369 | .748 | 0 | .250 | | 6.367 | 1.500 | 7.867 | 9,763,332,245 | 76,808,135 |
| 2009-10 | 5.235 | .748 | 0 | .250 | | 6.233 | 1.500 | 7.733 | 10,520,248,840 | 81,353,084 |
| 2008-09 | 5.161 | .498 | .250 | | | 5.909 | 1.750 | 7.659 | 11,078,364,417 | 84,849,193 |
| 2007-08 | 4.731 | .510 | .250 | | | 5.491 | 2.000 | 7.491 | 9,223,032,551 | 69,089,737 |
| 2006-07 | 5.019 | .510 | .250 | | | 5.779 | 2.000 | 7.779 | 9,122,880,536 | 70,966,888 |
| 2005-06 | 5.215 | .510 | .250 | | | 5.975 | 2.000 | 7.975 | 7,396,716,359 | 58,988,813 |
| 2004-05 | 5.723 | .510 | .250 | | | 6.483 | 2.000 | 8.483 | 6,415,666,987 | 54,424,103 |
| 2003-04 | 5.871 | .510 | .250 | | | 6.631 | 2.000 | 8.631 | 5,175,164,435 | 44,666,844 |
| 2002-03 | 5.951 | .510 | .250 | | | 6.711 | 2.000 | 8.711 | 5,120,071,286 | 44,600,941 |
| 2001-02 | 6.012 | .510 | .250 | | | 6.772 | 2.000 | 8.772 | 4,777,089,729 | 41,904,631 |
| 2000-01 | 6.181 | .510 | .250 | | | 6.941 | 2.000 | 8.941 | 4,280,721,417 | 38,273,930 |



PROPOSED MILLAGE LEVY FOR 2019-2020

| | Tentative Millage Levy | Proposed \$ to be Raised |
|-----------------------------|------------------------|--------------------------|
| Required Local Effort (RLE) | 3.799 | \$48,280,899 |
| Basic Discretionary | 0.748 | \$ 9,506,215 |
| Capital Outlay | 1.500 | \$19,063,266 |
| Additional Voted Millage | 1.000 | \$12,708,844 |
| Total | 7.047 | \$89,559,225 |

The total millage rate to be levied is more than the roll-back rate by 19.44 percent



CLAY COUNTY DISTRICT SCHOOLS

2019-2020 TENTATIVE BUDGET

RECAP OF MILLAGE LEVIES AND DISTRICT AD VALOREM TAX REVENUE

| | <u>2018-2019</u> | | <u>2019-2020</u> | | <u>INCREASE/(DECREASE)</u> | |
|--|-----------------------|----------------------|-----------------------|----------------------|----------------------------|----------------------|
| TAXABLE VALUES | 11,930,452,878 | | 12,708,844,125 | | \$ | 778,391,247 |
| | | | | | MILLAGE | AD VALOREM |
| | MILLAGE | AMOUNT | MILLAGE | AMOUNT | ADJUSTMENT | INC./(DEC.) |
| REQUIRED LOCAL EFFORT | 3.933 | \$ 46,922,471 | 3.799 | \$ 48,280,899 | -0.134 | \$ 1,358,428 |
| BASIC DISCRETIONARY | 0.748 | \$ 8,923,979 | 0.748 | \$ 9,506,215 | 0.000 | \$ 582,237 |
| ADDITIONAL VOTED MILLAGE | 0.000 | - | 1.000 | \$ 12,708,845 | 1.000 | \$ 12,708,845 |
| TOTAL GENERAL FUND | 4.681 | \$ 55,846,450 | 5.547 | \$ 70,495,958 | 0.866 | \$ 14,649,508 |
| | | | | | | \$ - |
| LOCAL CAPITAL IMPROVEMENT | 1.500 | \$ 17,895,679 | 1.500 | \$ 19,063,266 | 0 | \$ 1,167,587 |
| | | | | | | |
| TOTAL | 6.181 | \$ 73,742,129 | 7.047 | \$ 89,559,224 | 0.866 | \$ 15,817,095 |
| | | | | | | |
| Impact on a \$125,000 home with a \$25,000 homestead exemption: | | | | | | |
| Value Assessed | | | | | \$ | 125,000.00 |
| Homestead Exemption | | | | | \$ | (25,000.00) |
| Value Assessed Less Exemption | | | | | \$ | 100,000.00 |
| | | | | | | |
| Taxable Value: 2018-2019 | | \$ 100,000.00 | 6.181 | Mills | | \$ 618.10 |
| Taxable Value: 2019-2020 | | \$ 100,000.00 | 7.047 | Mills | | \$ 707.70 |
| Increase in School Tax Levy | | | | | | \$ 89.60 |
| | | | | | | |

NOTE: School Districts are required to budget collections rate at 96%, \$85,976,855



CLAY COUNTY DISTRICT SCHOOLS

2019-2020 TENTATIVE BUDGET

WHAT IS THE ROLL-BACK MILLAGE RATE

- **The millage rate for the new year which would produce the same level of ad valorem tax revenue as was levied in the prior year, after adjusting the new year's taxable property value by backing out "net new construction" and certain deletions.**
- Established by the Truth in Millage (TRIM) law in the 1980s
- A tax rate higher than the rolled-back rate must be advertised with a "NOTICE OF TAX INCREASE" for the Final Budget Public Hearing.
- **The Total Millage Rate to be Levied Exceeds the Rolled-Back Rate Computed Pursuant to SECTION 200.065(1), F.S., By 19.44 Percent.**



CLAY COUNTY DISTRICT SCHOOLS 2019-2020 TENTATIVE BUDGET

ADVERTISEMENTS



CLAY COUNTY DISTRICT SCHOOLS

| BUDGET SUMMARY | | | | | | | | | |
|--|--------|---|---------------------|--------------------|---------------------|----------------|-----------------|----------------------|--|
| THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL DISTRICT OF CLAY COUNTY ARE 6.42 PERCENT MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES | | | | | | | | | |
| FISCAL YEAR 2019-2020 | | | | | | | | | |
| PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP | | | | | | | | | |
| Required Local Effort | 3.7990 | Basic Discretionary Operating | | | 0.7480 | Debt Service | | 0.0000 | |
| Basic Discretionary Capital Outlay | 1.5000 | Discretionary Critical Needs Operating | | | 0.0000 | | | | |
| Additional Discretionary Capital | 0.0000 | Additional Discretionary (Statutory, Voted) | | | 1.0000 | Total Millage | | 7.0470 | |
| | | GENERAL FUND | SPECIAL REVENUE | DEBT SERVICE | CAPITAL PROJECTS | PERMANENT FUND | ENTERPRISE FUND | TOTAL ALL FUNDS | |
| Federal sources | | 2,765,000 | 24,296,255 | | | | | 27,061,255 | |
| State sources | | 239,498,248 | 245,000 | 283,515 | 1,468,543 | | | 241,495,306 | |
| Local sources | | 71,494,317 | 4,172,430 | 0 | 25,232,736 | | | 100,899,483 | |
| TOTAL SOURCES | | \$313,757,565 | \$28,713,685 | \$283,515 | \$26,701,279 | \$0 | \$0 | \$369,456,044 | |
| Transfers In | | 4,100,753 | | 5,124,512 | | | | 9,225,265 | |
| Non-revenue Sources | | 70,000 | | | | | | 70,000 | |
| Fund Balance/Net Position July 1, 2019 | | 31,934,738 | 5,254,461 | 441,509 | 23,953,345 | | | 61,584,053 | |
| TOTAL REVENUES, TRANSFERS & FUND/NET ASSET BALANCES | | \$349,863,056 | \$33,968,147 | \$5,849,536 | \$50,654,624 | \$0 | \$0 | 440,335,363 | |
| EXPENDITURES | | | | | | | | | |
| Instruction | | 209,678,736 | 6,106,264 | | | | | 215,784,999 | |
| Pupil Personnel Services | | 15,491,560 | 1,042,610 | | | | | 16,534,171 | |
| Instructional Media Services | | 4,354,270 | 569 | | | | | 4,354,840 | |
| Instructional and Curriculum Development Services | | 3,747,115 | 1,665,086 | | | | | 5,412,202 | |
| Instructional Staff Training Services | | 2,163,808 | 1,825,292 | | | | | 3,989,100 | |
| Instruction Related Technology | | 4,868,422 | | | | | | 4,868,422 | |
| School Board | | 844,471 | | | | | | 844,471 | |
| General Administration | | 740,184 | 72,503 | | | | | 812,687 | |
| School Administration | | 15,232,516 | | | | | | 15,232,516 | |
| Facilities Acquisition and Construction | | 6,357,975 | | | 34,188,398 | | | 40,546,373 | |
| Fiscal Services | | 1,562,950 | | | | | | 1,562,950 | |
| Food Services | | 4,454 | 17,521,499 | | | | | 17,525,953 | |
| Central Services | | 3,687,762 | | | | | | 3,687,762 | |
| Pupil Transportation Services | | 11,306,534 | 34,500 | | | | | 11,341,034 | |
| Operation of Plant | | 32,117,918 | 169,787 | | | | | 32,287,705 | |
| Maintenance of Plant | | 5,823,509 | | | | | | 5,823,509 | |
| Administrative Technology Services | | 1,447,772 | 3,000 | | | | | 1,450,772 | |
| Community Services | | 516,918 | | | | | | 516,918 | |
| Debt Services | | | | 5,408,927 | | | | 5,408,927 | |
| TOTAL EXPENDITURES | | \$319,946,875 | \$28,441,110 | \$5,408,927 | \$34,188,398 | \$0 | \$0 | \$387,985,310 | |
| Transfers Out | | | | | 9,225,265 | | | 9,225,265 | |
| Fund Balance/Net Assets | | 29,916,181 | 5,527,037 | 440,609 | 7,240,961 | | | 43,124,788 | |
| TRANSFERS AND FUND/NET ASSET BALANCES | | \$349,863,056 | \$33,968,147 | \$5,849,536 | \$50,654,624 | \$0 | \$0 | 440,335,363 | |
| The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record. | | | | | | | | | |



The School Board of Clay County will soon consider a measure to continue to impose a 1.500 mill property tax for the capital outlay projects listed herein. This tax is in addition to the school board's proposed tax of 5.547 mills for operating expenses and is proposed solely at the discretion of the School Board.

The proposed combined school board tax increase for both operating expenses and capital outlay is shown in the adjacent notice. The capital outlay tax will generate approximately \$19,063,266 to be used for the following projects:

New Projects to be funded:

CONSTRUCTION AND REMODELING

- Security Control Access County Wide (#3808)
- Technology Infrastructure County Wide (#3806)
- Director/Project Manager Salaries (#3320)
- Clay High School CTE Kitchen Wiring (#3731)
- Fire Alarm Replacement County Wide (#3861)
- Parking Lot Lighting Replacement County Wide (#3014)
- Parent Pickup/Parking Improvements at Keystone Heights Elementary (#3065)
- Replace HVAC Controls County Wide (#3809)
- Emergency Communications Systems (#3235)
- Impact Resistant Window Film (#3487)
- Security Fencing County Wide (#3434)
- Security Cameras County Wide (#3231)
- Cafeteria Expansion County Wide (#3406)
- New Classroom Addition County Wide (#3032)
- Covered Play Areas County Wide (#3804)
- Asphalt and Sidewalk Improvements County Wide (#3360)
- Covered Walkway County Wide (#3655)
- Intercom/PA System County Wide (#3570)
- Front Entrance Security Enhancements County Wide (#3926)
- Land Acquisition (#3708)
- Security Alarm Systems County Wide (#3807)
- Safety and Security Projects County Wide (#3234)
- Security Operations Center (#3736)
- Athletic Field Lighting County Wide (3820)
- Window Replacement County Wide (#3486)
- Second Floor Walkway Remodel at Middleburg Elementary (#3745)
- Energy Conservations Upgrades County Wide (#3005)



MAINTENANCE, RENOVATION AND REPAIR

Reimbursement of the Maintenance, Renovation, and Repairs paid through the General Fund as permitted by Florida Statute including Maintenance Personnel Salaries (#3894)
 New/Repair/Renovate Concrete/Sidewalks/Parking Lots (#3360)
 Maintenance/Repair/Renovate Fencing (#3520)
 Repair/Renovate Asphalt Surfaces (#3620)
 Maintenance/Repair/Renovate Covered Walkways (#3665)
 Maintenance/Repair/Renovate WWR Plants (#3691)
 Maintenance/Repair/Renovate Drainage-Storm water Systems (#3701)
 Maintenance/Repair/Renovate Play Courts (#3781)
 Maintenance/Repair/Renovate Boilers/Plumbing (#3023)
 Maintenance/Repair/Renovate Cafeteria/Stage Floors (#3025)
 Maintenance/Repair/Renovate HVAC Units (#3038)
 Maintenance/Repair/Renovate Elevators (#3043)
 Maintenance/Repair/Renovate of Plant Services (#3309)
 Safety-To-Life Projects County Wide (#3348)
 Maintenance/Repair/Renovate/Replace Plumbing/Irrigation (#3465)
 Maintenance/Repair/Renovate Restroom Partitions (#3500)
 Maintenance/Repair/Renovate Light Fixtures/Electrical (#3540)
 Maintenance/Repair/Renovate Fire Alarm, I/C and Sound Systems (#3570)
 Painting County Wide (#3590)
 Maintenance Overtime (#3591)
 New/Maintenance/Repair/Renovate Doors (#3610)
 New/Maintenance/Repair/Renovate Flooring County Wide (#3630)
 Maintenance/Repair/Renovate Roofs-Ceilings (#3660)
 Maintenance/Repair/Renovate EWC/Plumbing (#3664)
 New/Maintenance/Repair/Renovate Bleachers (#3671)
 Maintenance/Repair/Renovate Portables (#3681)
 Maintenance/Repair/Renovate Emergency Generators (#3791)
 Maintenance/Repair/Renovate EMS (#3821)
 Maintenance/Repair/Renovate Enhanced Classrooms (#3831)
 Tree Cutting, Trimming and Removal (#3629)
 Roof Replacement/Repair County Wide (#3002)
 Restroom Renovations County Wide (#3802)
 Rooftop Cupola Modifications at Thunderbolt Elementary (#3755)
 District Office Renovations/Remodeling (#3716)
 Site Improvements/Underground Utilities County Wide (#3004)
 HVAC Repair/Replacement County-Wide (#3061)
 Erosion Control/Storm water Repair County Wide (#3009)
 Security Lighting Repair/Replacement County Wide (#3540)



Demolition of Wastewater Tank/Treatment Buildings County Wide (#3691)
Track Improvements County Wide (#3010)
Renovation/Remodeling at Orange Park High School (#3170)
Stadium Repair/Replacement County Wide (#3052)
Tennis Court Repairs County Wide (#3781)
Locker Repair/Replacement County Wide (#3442)
Relocatable Disposal County Wide (#3775)
Kitchen/Cafeteria Renovations County Wide (#3817)
Relocatable Renovations/Remodeling County Wide (#3779)

MOTOR VEHICLE PURCHASES

Lease Purchase 100 New School Buses and 100 New Radios (#3878)
GPS System County Wide (#3815)
New Maintenance Vehicles (#3167)

**NEW AND REPLACEMENT EQUIPMENT, COMPUTERS AND DEVICE HARDWARE AND OPERATING SYSTEM SOFTWARE
NECESSARY FOR GAINING ACCESS TO OR ENHANCING THE USE OF ELECTRONIC AND DIGITAL INSTRUCTIONAL
CONTENT AND RESOURCES, AND ENTERPRISE RESOURCE SOFTWARE**

Equipment County Wide (#1520)
Enterprise Resource Software acquired via license/maintenance fees or lease agreements (#3706)
Hand Held Walki-Talki Repeaters County Wide (#3166)
Severe Weather Stations County Wide (#3007)
Interactive Technology for Classrooms County Wide (#3310)

PAYMENTS OF LOANS APPROVED PURSUANT TO SS 1011.14 AND 1011.15, F.S.

Repayment of Certificate of Participation (C.O.P.) OLS Series 2014 (#3753)
Repayment of Certificate of Participation (C.O.P.) OHS/LAJ Series 2012 (#3783)
Repayment of Certificate of Participation (C.O.P.) FIH Series 2017 (#3723)
Dues and Fees Associated with Certificate of Participation Repayment (#3763)

**PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND
ANCILLARY PLANTS OF THE SCHOOL DISTRICT**

Insurance premiums on District Facilities (#3553)

All concerned citizens are invited to a public hearing to be held on July 30, 2019 at 5:01p.m. at Teacher Training Center
at Fleming Island High School, 2233 Village Square Parkway, Orange Park, FL 32003.

A DECISION on the proposed amendment to the projects funded from CAPITAL OUTLAY TAXES will be made at this
meeting.



CLAY COUNTY DISTRICT SCHOOLS

AMENDED NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The School Board of Clay County will soon consider a measure to amend the use of property tax for the capital outlay projects previously advertised for the 2018 school year.

New projects to be funded:

CONSTRUCTION AND REMODELING

- Cafeteria Expansion County Wide (#3406)
- New Classroom Addition County Wide (#3032)
- Intercom/PA System County Wide (#3570)
- Director/Project Manager Salaries (#3320)
- New/Maintenance/Repair/Renovate Doors (#3610)

MAINTENANCE, RENOVATION AND REPAIR

- Security Lighting Repair/Replacement County Wide (#3540)
- HVAC Controls County Wide (#3809)

MOTOR VEHICLE PURCHASES

- New Maintenance Vehicles (#3167)

All concerned citizens are invited to a public hearing to be held on July 30, 2019 at 5:01 p.m. at Teacher Training Center at Fleming Island High School, 2233 Village Square Parkway, Orange Park, FL 32003.

A DECISION on the proposed amendment to the projects funded from CAPITAL OUTLAY TAXES will be made at this meeting.



CLAY COUNTY DISTRICT SCHOOLS

NOTICE OF PROPOSED TAX INCREASE

The School District of Clay County will soon consider a measure to increase its Property tax levy.

Last year’s property tax levy:

- A. Initially proposed tax levy.....\$73,742,129
- B. Less tax reductions due to Value Adjustment Board
And other assessment changes.....\$164,927
- C. Actual property tax levy.....\$73,577,202

This year’s proposed tax levy.....\$89,559,225

A portion of the tax levy is required under state law for the school board to receive \$233,595,801 in state education grants. The required portion has increased by 1.19 percent, and represents approximately five tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on July 30, 2019 at 5:01 pm at the Teacher Training Center at Fleming Island High School, 2233 Village Square Parkway, Fleming Island, Florida 32003

A DECISION on the proposed tax increase and the budget will be made at this hearing.



CLAY COUNTY DISTRICT SCHOOLS

GENERAL FUND REVENUES



CLAY COUNTY DISTRICT SCHOOLS

DETAIL OF ACTUAL AND ESTIMATED LOCAL, STATE & FEDERAL REVENUES

| REVENUES | AUDITED ACTUAL 2017-18 | UNAUDITED FINAL 2018-19 | PROPOSED 2019-20 |
|------------------------------------|------------------------------|----------------------------|-----------------------|
| LOCAL REVENUES: | | | |
| PROPERTY TAXES | \$ 52,101,269 | \$ 52,712,047 | \$ 55,378,026 |
| TAX REDEMPTIONS (DELINQUENT TAXES) | 1,033,644 | 1,043,091 | 750,000 |
| INTEREST ON INVESTMENTS | 538,882 | 800,000 | 400,000 |
| GIFTS, GRANTS (CLEAR WIRE) | 89,467 | 158,958 | 60,000 |
| EDUCATIONAL FEES | 668,155 | 468,065 | 474,800 |
| FOOD SERVICE INDIRECT COST | 230,604 | 255,288 | 400,000 |
| INDIRECT COST RATE (FED PROJECTS) | 392,138 | 217,093 | 376,000 |
| RENT | 286,447 | 225,000 | 300,000 |
| COLLECTIONS (TEXTBOOKS) | 9,713 | 5,273 | 5,000 |
| OTHER | 1,439,029 | 1,292,902 | 1,150,000 |
| TOTAL LOCAL REVENUE: | \$ 56,789,348 | \$ 57,177,718 | \$ 59,293,826 |
| STATE REVENUES: | | | |
| FEFP | \$ 169,175,592 | \$ 176,681,252 | \$ 190,364,739 |
| WORKFORCE DEVELOPMENT | 564,563 | 524,317 | 469,160 |
| CATEGORICALS/LOTTERY/SCH. RECOG. | 41,594,887 | 42,743,818 | 43,231,062 |
| CO & DS ADMIN. FEE | 22,513 | 22,000 | 22,000 |
| STATE LICENSE TAX | 29,240 | 25,664 | 25,000 |
| MISCELLANEOUS | 4,692,198 | 6,783,048 | 5,386,287 |
| TOTAL STATE REVENUE: | \$ 216,078,994 | \$ 226,780,099 | \$ 239,498,248 |
| FEDERAL REVENUES | | | |
| IMPACT AID FUNDS | \$ 435,894 | \$ 792,259 | \$ 700,000 |
| ROTC | \$ 374,578 | \$ 396,470 | \$ 365,000 |
| MEDICAID | \$ 1,713,223 | \$ 1,826,374 | \$ 1,700,000 |
| TOTAL FEDERAL REVENUE: | \$ 2,523,695 | \$ 3,015,103 | \$ 2,765,000 |
| TOTAL CURRENT REVENUE: | \$ 275,392,037 | \$ 286,972,920 | \$ 301,557,074 |
| OTHER FINANCING SOURCES | \$ - | \$ - | |
| TOTAL REVENUE: | \$ 275,392,037 | \$ 286,972,920 | \$ 301,557,074 |



CLAY COUNTY DISTRICT SCHOOLS

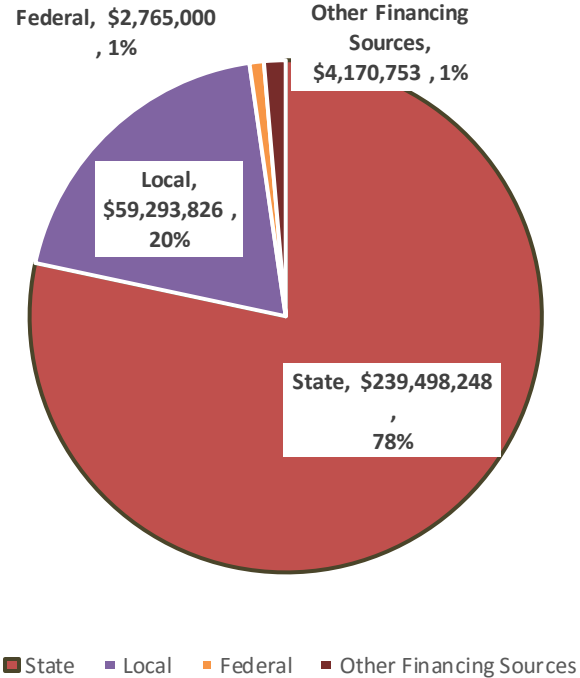
Detail of Actual and Estimated Local, State & Federal Revenues FUND 100-GENERAL FUND Continued

| Other Financing Sources Description | AUDITED ACTUAL 2017-18 | UNAUDITED FINAL 2018-19 | PROPOSED 2019-20 |
|---|---------------------------|----------------------------|-----------------------|
| Transfer LCIF Capital Projects-Maintenance, Equipment and Project Manager Salary | \$ 1,733,572 | \$ 2,273,490 | \$ 4,100,753 |
| Transfer from Self Insurance for Vandalism | \$ - | \$ - | \$ - |
| Sale of Land & Equipment | \$ 67,580 | \$ 81,898 | \$ 70,000 |
| Transfer from One Mill | - | - | |
| | | | |
| TOTAL OTHER FINANCING SOURCES | \$ 1,801,152 | \$ 2,355,388 | \$ 4,170,753 |
| | | | |
| TOTAL REVENUE & OTHER SOURCES | \$ 277,193,189 | \$ 289,328,308 | \$ 305,727,827 |



CLAY COUNTY DISTRICT SCHOOLS

Estimated 2019-20 Budget ANALYSIS OF REVENUE SOURCES (GENERAL FUND)



**TENTATIVE
ESTIMATED
REVENUE**

2019-2020

\$305,727,827





General Fund

Supports...

- ✓ Schools & Centers are allocations sent directly to the individual schools or centers.
- ✓ Other Instruction Services
- ✓ Categorical Program which require special accounting by the State.
- ✓ Central Units such as Office of the Superintendent, School Board, Operations Services, Facilities Services, Fiscal Services and Exceptional Student Education.
- ✓ District-Wide Allocations relate to funds used at the district level. These include property and liability insurance, worker's compensation insurance, accumulated sick leave payout upon retirement, annual leave payout, bank service charges and fees.
- ✓ Non-Recurring Appropriations
- ✓ General Fund Capital Projects primarily include the costs of portable classrooms and construction management.
- ✓ Fund Balance are funds remaining from the prior year, some of which may be used only for the specified purpose for which they were originally designated. In addition, some of these funds are already contractually obligated with vendors for purchases as well as some of these funds equal the value of inventories on hand that will not be exhausted.
- ✓ Contingency allocations provide for unforeseen events which cause a financial emergency in the amount of at least 3%.



CLAY COUNTY DISTRICT SCHOOLS

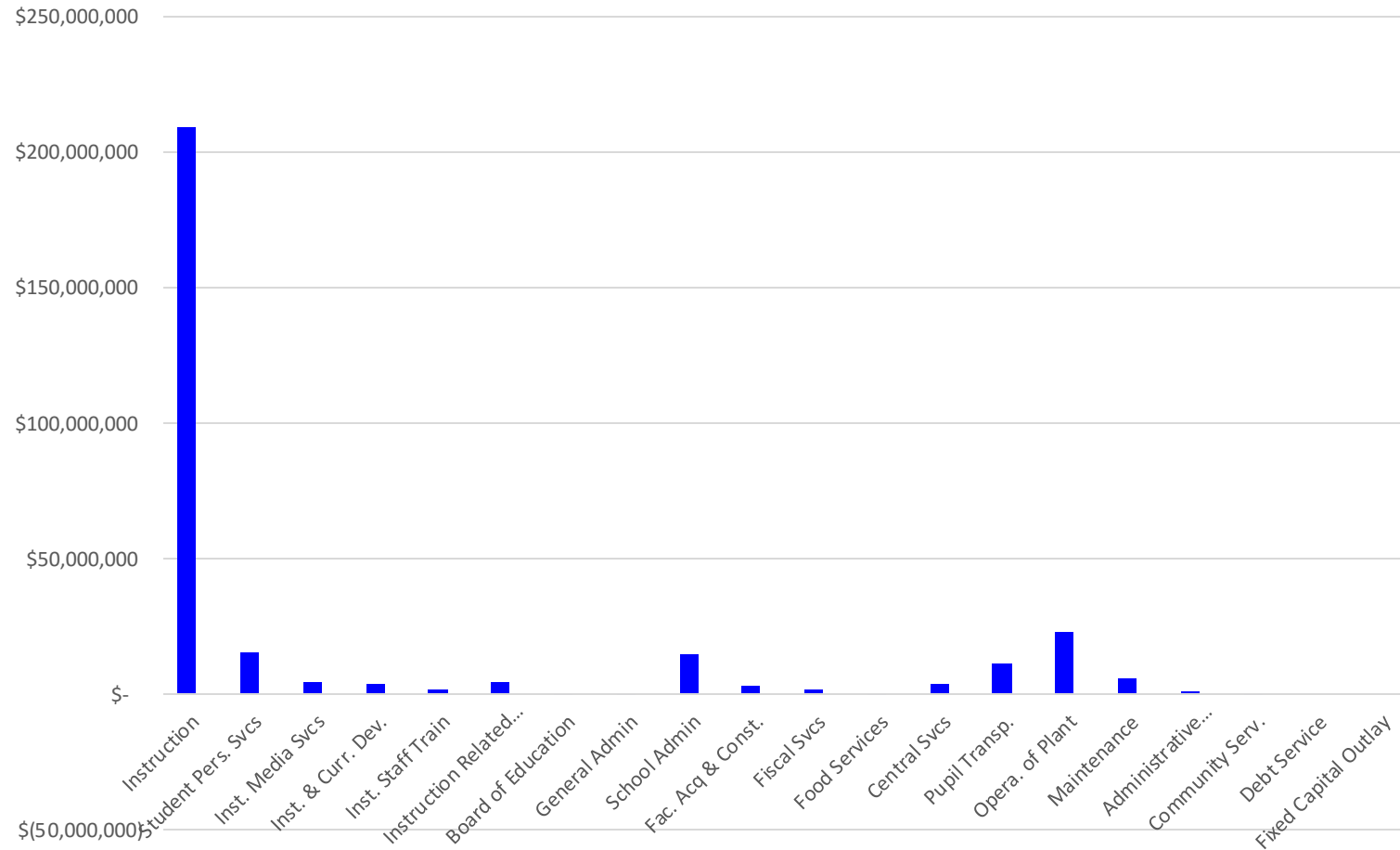
2019-2020 TENTATIVE BUDGET

| | FUNCTIONS | AUDITED FINAL 2017-18 | | UNAUDITED FINAL 2018-19 | | TENTATIVE BUDGET 2019-20 | |
|---------------------------------------|-----------|-----------------------------|--------|-------------------------------|--------|--------------------------------|--------|
| Instruction | 5000 | \$ 179,857,825 | 66.45% | \$ 189,619,054 | 66.29% | \$ 209,678,736 | 68.13% |
| Student Pers. Svcs | 6100 | 13,148,307 | 4.86% | 13,993,965 | 4.89% | 15,491,560 | 5.03% |
| Inst. Media Svcs | 6200 | 4,131,094 | 1.53% | 4,334,088 | 1.52% | 4,354,270 | 1.41% |
| Inst. & Curr. Dev. | 6300 | 3,847,116 | 1.42% | 3,756,487 | 1.31% | 3,747,115 | 1.22% |
| Inst. Staff Train | 6400 | 2,407,238 | 0.89% | 2,171,005 | 0.76% | 2,163,808 | 0.70% |
| Instruction Related Technology | 6500 | 3,957,791 | 1.46% | 3,723,048 | 1.30% | 4,868,422 | 1.58% |
| Board of Education | 7100 | 869,804 | 0.32% | 780,329 | 0.27% | 844,471 | 0.27% |
| General Admin | 7200 | 561,117 | 0.21% | 585,333 | 0.20% | 740,184 | 0.24% |
| School Admin | 7300 | 14,871,474 | 5.49% | 14,913,376 | 5.21% | 15,232,516 | 4.95% |
| Fac. Acq & Const. | 7400 | 1,736,710 | 0.64% | 2,749,985 | 0.96% | 3,283,975 | 1.07% |
| Fiscal Svcs | 7500 | 1,263,394 | 0.47% | 1,343,315 | 0.47% | 1,562,950 | 0.51% |
| Food Services | 7600 | 72,558 | 0.03% | 92,273 | 0.03% | 4,454 | 0.02% |
| Central Svcs | 7700 | 2,868,817 | 1.06% | 3,286,252 | 1.15% | 3,684,012 | 1.20% |
| Pupil Transp. | 7800 | 10,825,088 | 4.00% | 11,458,641 | 4.01% | 11,306,534 | 3.67% |
| Opera. of Plant | 7900 | 20,054,150 | 7.41% | 24,830,108 | 8.68% | 22,995,178 | 7.47% |
| Maintenance | 8100 | 5,460,704 | 2.02% | 5,587,499 | 1.95% | 5,823,509 | 1.89% |
| Administrative Technology Services | 8200 | 747,271 | 0.28% | 1,263,837 | 0.44% | 1,447,772 | 0.47% |
| Community Serv. | 9100 | 456,974 | 0.17% | 375,699 | 0.13% | 516,918 | 0.17% |
| Debt Service | 9200 | 520,535 | 0.19% | 1,163,854 | 0.41% | - | 0.00% |
| Fixed Capital Outlay | 9300 | \$ 3,025,110 | 1.12% | \$ - | 0.00% | \$ - | 0.00% |
| | | \$ 270,683,075 | 100% | \$ 286,028,148 | 100% | \$ 307,746,385 | 100% |



CLAY COUNTY DISTRICT SCHOOLS

Analysis of Expenditures by Function



**Total Projected
Expenditures
\$307,746,385**



CLAY COUNTY DISTRICT SCHOOLS 2019-2020 TENTATIVE BUDGET

The General Fund is the largest fund controlled by the School Board. This fund records expenditures for most of the personnel and fringe benefit costs, classroom supplies, textbooks, field trips, guidance, media, in-service training, finance, personnel, data processing, central services, warehousing, purchasing, custodial, utilities and maintenance costs. These expenditures can be broadly categorized into the following seven object groups:

| CATEGORY | OBJECT GROUPS |
|----------------------|---------------------|
| SALARIES | Object Code (100's) |
| BENEFITS | Object Code (200's) |
| PURCHASED SERVICES | Object Code (300's) |
| ENERGY SERVICE | Object Code (400's) |
| MATERIALS & SUPPLIES | Object Code (500's) |
| CAPITAL OUTLAY | Object Code (600's) |
| OTHER EXPENSES | Object Code (700's) |



CLAY COUNTY DISTRICT SCHOOLS 2019-2020 TENTATIVE BUDGET

EXPENDITURES BY OBJECT (GENERAL FUND)

| | OBJECTS | AUDITED ACTUAL EXPENDITURES 2017-18 | | UNAUDITED EXPENDITURES ESTIMATED 2018-19 | | PROPOSED EXPENDITURES 2019-20 | |
|----------------------|---------|--|-------------|---|-------------|-------------------------------------|-------------|
| Salaries | 100 | \$ 178,177,012 | 65.82% | \$ 184,531,826 | 64.52% | \$ 192,264,513 | 62.47% |
| Employee Benefits | 200 | 44,387,592 | 16.40% | 46,861,687 | 16.38% | 50,199,303 | 16.31% |
| Purchased Services | 300 | 23,164,488 | 8.56% | 28,487,300 | 9.96% | 29,753,636 | 9.67% |
| Energy Services | 400 | 8,022,330 | 2.96% | 8,414,938 | 2.94% | 8,691,853 | 2.82% |
| Materials & Supplies | 500 | 9,167,956 | 3.39% | 10,167,046 | 3.55% | 19,819,046 | 6.44% |
| Capital Outlay | 600 | 5,612,237 | 2.07% | 4,608,719 | 1.61% | 4,678,407 | 1.52% |
| Other Expenses | 700 | 2,151,460 | 0.79% | 2,956,632 | 1.03% | 2,339,626 | 0.76% |
| TOTAL | | \$ 270,683,075 | 100% | \$ 286,028,148 | 100% | \$ 307,746,385 | 100% |

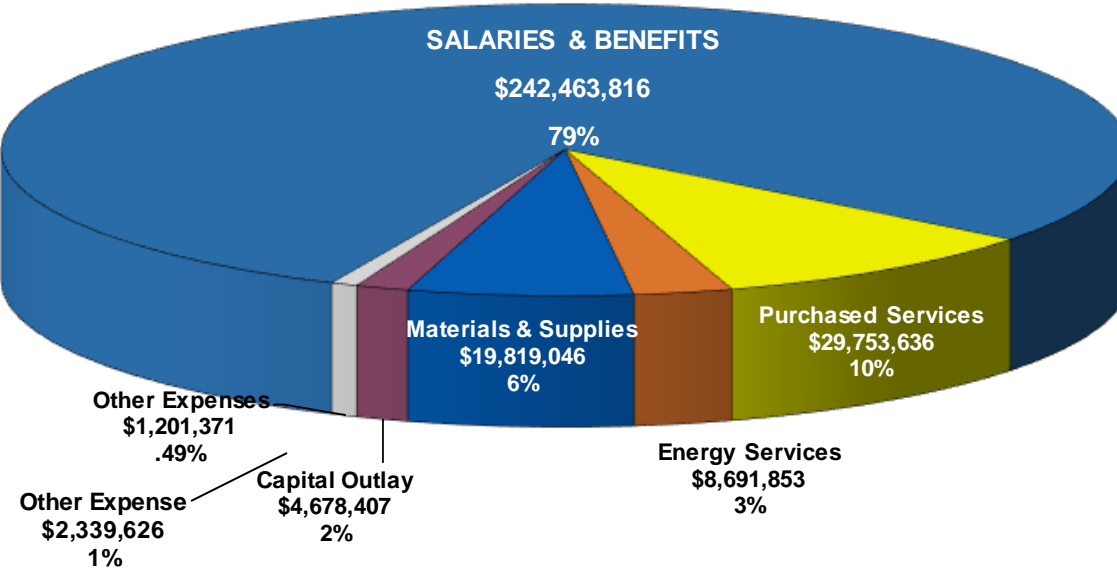
78.8%



CLAY COUNTY DISTRICT SCHOOLS

Analysis of Expenditures by Object

General Fund



- Purchased Services
- Energy Services
- Materials & Supplies
- Capital Outlay
- Other Expenses
- Salaries & Benefits

**Total Projected
Expenditures
\$307,746,385**



CLAY COUNTY DISTRICT SCHOOLS

Summary Statement of Revenues, Expenditures & Changes in Fund Balances

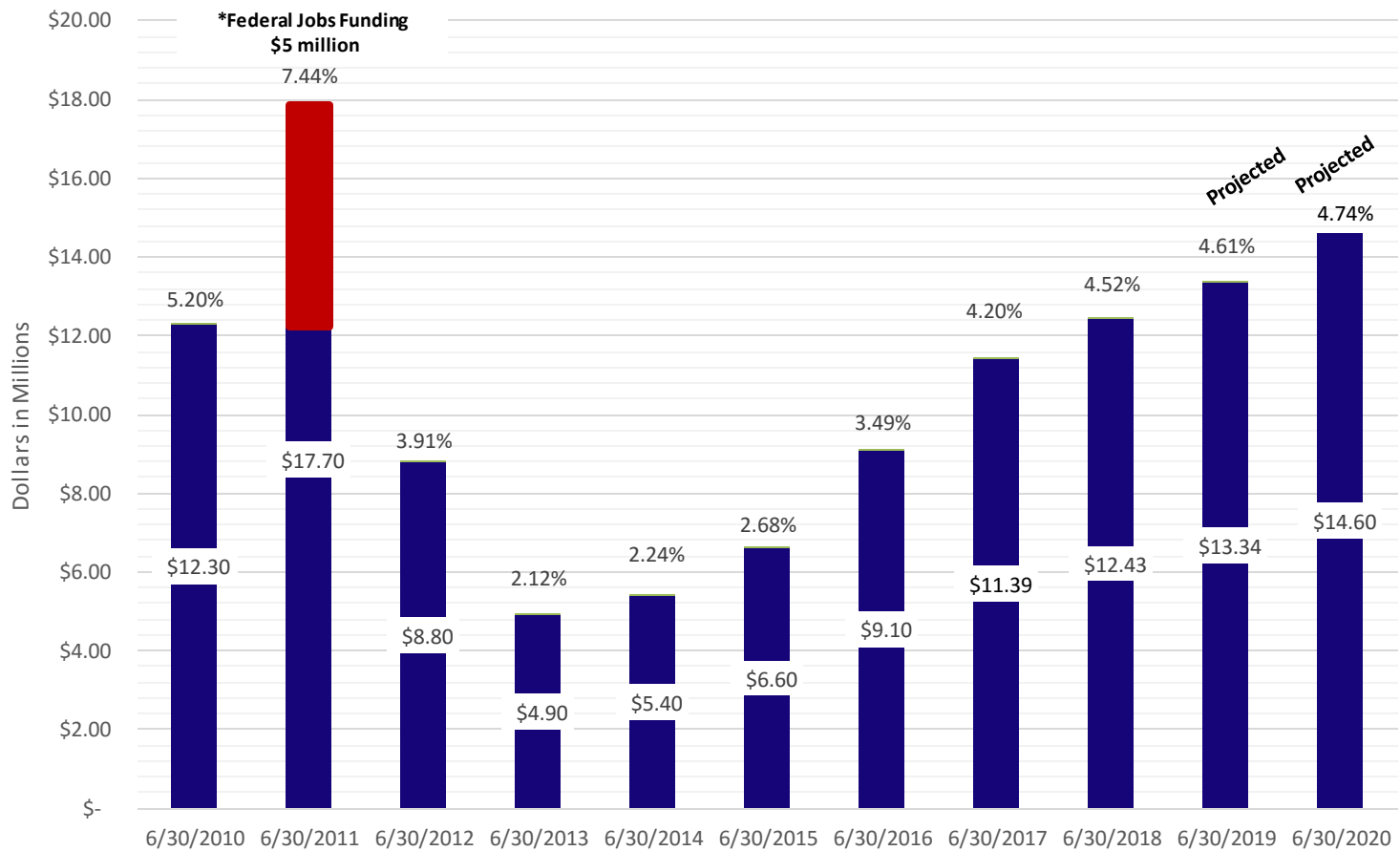
FUND 100 – GENERAL FUND

| DESCRIPTION | AUDITED ACTUAL 2017-18 | UNAUDITED FINAL 2018-19 | TENTATIVE 2019-20 |
|--|------------------------------|----------------------------|-----------------------|
| BEGINNING FUND BALANCE JULY 1, | \$ 23,014,470 | \$ 28,634,579 | \$ 31,934,738 |
| TOTAL REVENUES | 275,492,713 | 286,972,920 | 301,557,074 |
| TOTAL FUNDS AVAILABLE | \$ 298,507,183 | \$ 315,607,499 | \$ 333,491,812 |
| LESS: EXPENDITURES/APPROPRIATIONS | \$ 270,683,075 | \$ 286,028,148 | \$ 307,746,384 |
| ENCUMBRANCES & PROJECTS | | | |
| TOTAL EXPENDITURES/APPROPRIATIONS | \$ 270,683,075 | \$ 286,028,148 | \$ 307,746,384 |
| EXCESS REVENUES & FUND BALANCE OVER EXPENDITURES | \$ 27,824,109 | \$ 29,579,351 | \$ 25,745,428 |
| TRANSFERS & OTHER FINANCING SOURCES | \$ 1,801,152 | \$ 2,355,388 | \$ 4,170,753 |
| ADJUSTMENTS TO FUND BALANCE | 9,318 | - | - |
| TRANSFERS OUT TO INTERNAL SERVICE FUNDS | (1,000,000) | | - |
| | 28,634,579 | 31,934,739 | 29,916,181 |
| ENDING FUND BALANCE JUNE 30, | \$ 28,634,579 | \$ 31,934,738 | \$ 29,916,181 |
| UNASSIGNED FUND BALANCE | \$ 12,452,271 | \$ 13,342,655 | \$ 14,598,608 |
| UNASSIGNED FUND BALANCE/% | 4.52% | 4.61% | 4.74% |



CLAY COUNTY DISTRICT SCHOOLS

GENERAL FUND
UNRESERVE FUND BALANCE AS A PERCENT OF REVENUE



CLAY COUNTY DISTRICT SCHOOLS

GENERAL FUND REVENUES-ONE MILL



CLAY COUNTY DISTRICT SCHOOLS

2019-2020

EXPENDITURES BY OBJECT (GENERAL FUND- ONE MILL)

| | FUNCTIONS | TENTATIVE BUDGET 2019-20 | |
|----------------------|-----------|--------------------------------|--------|
| Instruction | 5000 | | 0.00% |
| Student Pers. Svcs | 6100 | | 0.00% |
| Inst. Media Svcs | 6200 | | 0.00% |
| Inst. & Curr. Dev. | 6300 | | 0.00% |
| Inst. Staff Train | 6400 | | 0.00% |
| Technology | 6500 | | 0.00% |
| Board of Education | 7100 | | 0.00% |
| General Admin | 7200 | | 0.00% |
| School Admin | 7300 | | 0.00% |
| Fac. Acq & Const. | 7400 | 3,074,000 | 30.14% |
| Fiscal Svcs | 7500 | | 0.00% |
| Food Services | 7600 | | |
| Central Svcs | 7700 | 3,750 | 0.04% |
| Pupil Transp. | 7800 | | 0.00% |
| Opera. of Plant | 7900 | 7,122,740 | 69.83% |
| Maintenance | 8100 | | 0.00% |
| Administrative | | | |
| Technology Services | 8200 | | 0.00% |
| Community Serv. | 9100 | | 0.00% |
| Debt Service | 9200 | | |
| Fixed Capital Outlay | 9300 | | |
| | | \$ 10,200,490 | 100% |



CLAY COUNTY DISTRICT SCHOOLS 2019-2020 TENTATIVE BUDGET

EXPENDITURES BY OBJECT (GENERAL FUND- ONE MILL)

| DESCRIPTION | OBJECTS | PROPOSED EXPENDITURES 2019-20 | % OVER TOTAL BUDGET |
|----------------------|---------|-------------------------------------|---------------------------|
| Salaries | 100 | \$ 2,954,081 | 28.96% |
| Employee Benefits | 200 | 2,725,983 | 26.72% |
| Purchased Services | 300 | 784,649 | 7.69% |
| Energy Services | 400 | 55,000 | 0.54% |
| Materials & Supplies | 500 | 46,645 | 0.46% |
| Capital Outlay | 600 | 3,634,133 | 35.63% |
| Other Expenses | 700 | - | 0.00% |
| TOTAL | | \$ 10,200,490 | 100% |

55.7%



CLAY COUNTY DISTRICT SCHOOLS

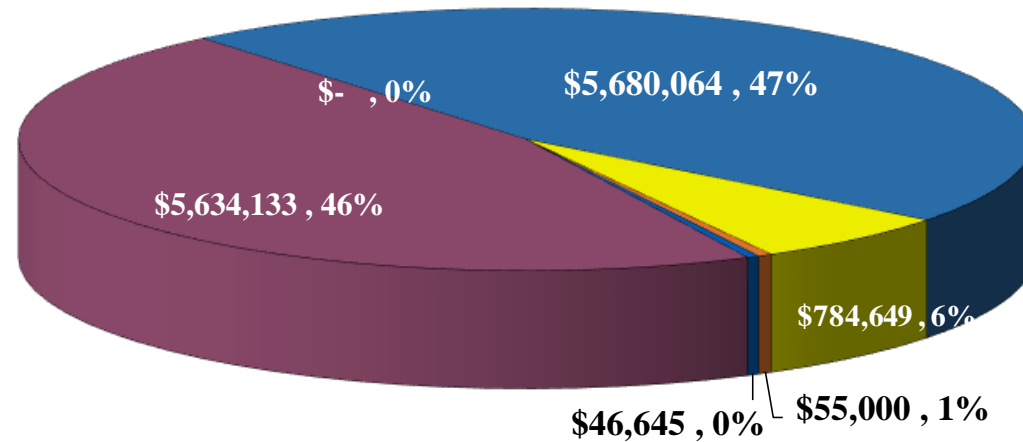
Summary Statement of Revenues, Expenditures & Changes in Fund Balances
FUND 105 – GENERAL FUND (estimated)

| | |
|---|----------------------------|
| ➤ SCHOOL POLICE SALARIES & BENEFITS | \$2,734,069 |
| ➤ SCHOOL POLICE OPERATIONAL EXPENDITURES | \$2,544,097 |
| ➤ SCHOOL GUARDIANS SALARIES & BENEFITS | \$ 945,994 |
| ➤ SCHOOL GUARDIANS OPERATIONAL EXPENDITURES | \$ 79,330 |
| ➤ HARDENING OF SCHOOLS | \$3,897,000 |
| ➤ HEALTH INSURANCE TRANSFER TO GENERAL FUND | <u>\$2,000,000</u> |
| ➤ (Per School Board Directive) | |
| ➤ TOTALS | <u><u>\$12,200,490</u></u> |



CLAY COUNTY DISTRICT SCHOOLS

Analysis of Expenditures by Object (One Mill)



■ Purchased Services ■ Energy Services ■ Materials & Supplies
■ Capital Outlay ■ Other Expenses ■ Salaries & Benefits

**Total Projected
Expenditures
\$12,200,490**



CLAY COUNTY DISTRICT SCHOOLS 2019-2020 TENTATIVE BUDGET

FUND 200 – DEBT SERVICE



CLAY COUNTY DISTRICT SCHOOLS

2019-2020 Tentative Budget

FUND 200 - DEBT SERVICE FUND

Summary Statement of Revenues, Expenditures & Changes in Fund Balances

| DESCRIPTION | AUDITED FINAL 2017-18 | UNAUDITED FINAL 2018-19 | PROPOSED 2019-20 |
|--|--------------------------|----------------------------|-----------------------|
| BEGINNING FUND BALANCE JULY 1, | \$ 395,189 | \$ 421,348 | \$ 441,509 |
| TOTAL REVENUES | 440,378 | 342,104 | 283,515 |
| TOTAL FUNDS AVAILABLE | \$ 835,567 | \$ 763,451 | \$ 725,024 |
| LESS TOTAL EXPENDITURES | 5,607,900 | 5,446,230 | 5,408,927 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | \$ (4,772,333) | \$ (4,682,779) | \$ (4,683,903) |
| OTHER FINANCING SOURCES (USES)(1) | 5,193,680 | 5,124,288 | 5,124,511 |
| ENDING FUND BALANCE JUNE 30, | \$ 421,347 | \$ 441,509 | \$ 440,608 |
| (1) OTHER FINANCING SOURCES (USES) | | | |
| 1. Transfer from Capital Outlay | \$ 5,124,209 | \$ 5,124,288 | \$ 5,124,511 |
| 2. Transfer to Capital Outlay Project Account | \$ - | | |
| 3. Proceeds from Cost of Issuance/Adjustments | \$ 69,471 | | |
| Total Other Financing Sources | \$ 5,193,680 | \$ 5,124,288 | \$ 5,124,511 |



CLAY COUNTY DISTRICT SCHOOLS

DEBT SERVICE OBLIGATIONS

July 1, 2019 - June 30, 2020

| DESCRIPTION | SERIES | DATE OF ORIGINAL ISSUE | ORIGINAL PRINCIPAL | 7/1/19 REMAINING PRINCIPAL | PRINCIPAL PAYMENTS 2019-20 | INTEREST PAYMENTS 2019-20 | TOTAL PAYMENTS 2019-20 |
|----------------------------------|--------|------------------------|----------------------|----------------------------|----------------------------|---------------------------|------------------------|
| SBE BONDS | 2011-A | 1/5/2012 | 1,160,000 | 210,000 | 45,000 | 10,200 | \$ 55,200 |
| | 2014-B | 12/2/2014 | 1,371,609 | 13,000 | 13,000 | 260 | \$ 13,260 |
| TOTAL SBE BONDS | | | | \$ 223,000 | \$ 58,000 | \$ 10,460 | \$ 68,460 |
| | | | | | | | |
| RACETRACK BONDS | | | | | | | |
| RACETRACK BONDS | 2010-A | 2/17/2010 | 3,000,000 | 2,070,000 | \$ 120,000 | \$ 95,953 | \$ 215,955 |
| | | | | | | | |
| COP's | | | | | | | |
| COP - Refinance (2000) (2005B) | 2017 | 8/17/2017 | 18,454,000 | 4,130,000 | \$2,397,000 | \$ 70,625 | \$2,467,625 |
| COP - Refund (2003)/(2008) | 2012 | 6/29/2012 | 24,930,000 | 21,030,000 | \$ 885,000 | \$ 876,663 | \$ 1,761,663 |
| COPS Refund - 2014(2004)/(2005A) | 2014 | 12/18/2014 | 17,540,000 | 12,155,000 | \$ 540,000 | \$ 339,124 | \$ 879,124 |
| TOTAL COP'S | | | \$ 60,924,000 | \$ 37,315,000 | \$3,822,000 | \$1,286,412 | \$5,108,412 |
| | | | | | | | |
| TOTAL DEBT | | | \$ 66,455,609 | \$ 39,608,000 | \$ 4,000,000 | \$ 1,392,825 | \$ 5,392,827 |
| | | | | | | | |
| ESTIMATED BANK CHARGES | | | | | | | \$ 16,100 |
| | | | | | | | |
| TOTAL FOR BUDGET | | | | | | | \$ 5,408,927 |



CLAY COUNTY DISTRICT SCHOOLS

TOTAL DEBT SERVICE OBLIGATIONS

| Fiscal YR | State School Bonds | Special Act Bonds | FIHS Refinance 2000 COP Series 2005B Series 2017 | Refund OHS/LAJH Series 2012 | RHS Refinance Series 2014 | Total COP Debt Expense | Total Debt | Total Fees | Total Interest | Total Debt, Fees & Interest |
|---|--------------------|---------------------|--|-----------------------------|---------------------------|------------------------|----------------------|-------------------|---------------------|-----------------------------|
| 2019-2020 | 58,000.00 | 120,000.00 | 2,397,000.00 | 885,000.00 | 540,000.00 | 3,822,000.00 | 4,000,000.00 | 16,100.00 | 1,390,826.50 | 5,406,926.50 |
| 2020-2021 | 50,000.00 | 125,000.00 | 335,000.00 | 3,085,000.00 | 554,000.00 | 3,974,000.00 | 4,149,000.00 | 16,100.00 | 1,300,909.80 | 5,466,009.80 |
| 2021-2022 | 55,000.00 | 130,000.00 | 337,000.00 | 3,240,000.00 | 568,000.00 | 4,145,000.00 | 4,330,000.00 | 16,100.00 | 1,117,821.06 | 5,463,921.06 |
| 2022-2023 | 60,000.00 | 135,000.00 | 349,000.00 | 3,400,000.00 | 581,000.00 | 4,330,000.00 | 4,525,000.00 | 16,100.00 | 927,035.36 | 5,468,135.36 |
| 2023-2024 | | 145,000.00 | 351,000.00 | 3,500,000.00 | 604,000.00 | 4,455,000.00 | 4,600,000.00 | 16,100.00 | 795,252.46 | 5,411,352.46 |
| 2024-2025 | | 150,000.00 | 361,000.00 | 3,670,000.00 | 617,000.00 | 4,648,000.00 | 4,798,000.00 | 16,100.00 | 591,056.60 | 5,405,156.60 |
| 2025-2026 | | 155,000.00 | | 635,000.00 | 4,287,000.00 | 4,922,000.00 | 5,077,000.00 | 16,100.00 | 432,465.50 | 5,525,565.50 |
| 2026-2027 | | 165,000.00 | | 665,000.00 | 4,404,000.00 | 5,069,000.00 | 5,234,000.00 | 16,100.00 | 281,684.50 | 5,531,784.50 |
| 2027-2028 | | 170,000.00 | | 1,950,000.00 | | 1,950,000.00 | 2,120,000.00 | 16,100.00 | 124,375.00 | 2,260,475.00 |
| 2028-2029 | | 180,000.00 | | | | | 180,000.00 | 1,100.00 | 38,300.00 | 219,400.00 |
| 2029-2030 | | 190,000.00 | | | | | 190,000.00 | 1,100.00 | 29,750.00 | 220,850.00 |
| 2030-2031 | | 200,000.00 | | | | | 200,000.00 | 1,100.00 | 20,250.00 | 221,350.00 |
| 2031-2032 | | 205,000.00 | | | | | 205,000.00 | 1,100.00 | 10,250.00 | 216,350.00 |
| TOTAL DEBT | 223,000.00 | 2,070,000.00 | 4,130,000.00 | 21,030,000.00 | 12,155,000.00 | 37,315,000.00 | 39,608,000.00 | 149,300.00 | 7,059,976.78 | 46,817,276.78 |
| TOTAL INTEREST | 19,660.00 | 757,288.78 | 160,664.50 | 3,956,237.50 | 2,166,126.00 | 6,283,028.00 | 7,059,976.78 | | | |
| TOTAL DEBT (Principal & Interest & Fees) | 242,660.00 | 2,827,288.78 | 4,290,664.50 | 24,986,237.50 | 14,321,126.00 | 43,598,028.00 | 46,667,976.78 | 149,300.00 | | 46,817,276.78 |



CLAY COUNTY DISTRICT SCHOOLS

Debt Service (Long Term)

| <u>Funding Source</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|--|---------------------|--------------------|---------------------|
| State School Bonds | \$223,000 | \$19,660 | \$242,660 |
| Special Acts Bonds (Race Track) | \$2,070,000 | \$767,288 | \$2,827,288 |
| C.O.P. | \$37,315,000 | \$6,283,028 | \$43,598,028 |
| TOTAL | \$39,608,000 | \$7,059,976 | \$46,667,976 |



CLAY COUNTY DISTRICT SCHOOLS 2019-2020 TENTATIVE BUDGET

FUND 300 – Capital Projects



CLAY COUNTY DISTRICT SCHOOLS 2019-2020 TENTATIVE BUDGET

This Fund accounts for financial resources to be used for Educational Capital Outlay needs, including new construction and renovation and remodeling projects.

The major sources of revenue for the Capital Projects Funds are:

| | |
|--------------------|--|
| 1.5 MILLS | Section 1011.71(2),F.S., for new construction and remodeling, maintenance, renovations, and repairs of existing school plants or of leased facilities; the purchase, lease-purchase or lease of school buses or new and replacement equipment; payments for educational facilities and sites an amount equal to three-fourths of the proceeds from the millage; payment of costs of leasing relocatable educational facilities. |
| CO & DS | State funds generated by Motor Vehicle License Receipts (Tag Money). Projects funded from this source must be recommended in the School Plant Survey and must appear on the districts project priority list. |
| PECO | Appropriated annually by the legislature from funds generated from gross receipts taxes. |



CLAY COUNTY DISTRICT SCHOOLS

2019-2020 Tentative Budget

Detail of Actual and Estimated Expenditures

FUND 300 - CAPITAL OUTLAY FUND

| REVENUES | AUDITED FINAL 2017-18 | UNAUDITED FINAL 2018-19 | TENTATIVE BUDGET 2019-20 |
|-------------------------------------|-----------------------------|-------------------------------|--------------------------------|
| LOCAL REVENUES: | | | |
| INTEREST ON INVESTMENTS | \$ 445,668 | \$ 527,413 | \$ 232,000 |
| PROPERTY TAXES, TAX REDEMPTIONS | 16,137,187 | 17,231,137 | 18,300,736 |
| SALES TAX-10%/1% | 2,121,077 | 2,186,496 | 1,700,000 |
| IMPACT FEES | 4,924,658 | 4,997,532 | 5,000,000 |
| MISCELLANEOUS OTHER | - | - | |
| TOTAL LOCAL REVENUE: | \$ 23,628,589 | \$ 24,942,579 | \$ 25,232,736 |
| | | | |
| STATE REVENUES | | | |
| PECO (2.5% GROSS RECEIPTS TAX) | \$ 864,848 | \$ 833,377 | \$ - |
| GAS TAX REFUND | 78,746 | 82,887 | 46,500 |
| CO & DS (MOTOR VEHICLE LICENSE TAX) | 1,277,804 | 1,376,730 | 1,399,065 |
| INTEREST (CO & DS) | 18,335 | 22,335 | 22,978 |
| CHARTER SCHOOL CAPITAL OUTLAY | 82,185 | 282,783 | - |
| CAPITAL OUTLAY-ACADEMIES OF CLAY | - | | - |
| MISCELLANEOUS OTHER | - | 1,303,113 | - |
| TOTAL STATE REVENUE: | \$ 2,321,918 | \$ 3,901,225 | \$ 1,468,543 |
| TOTAL REVENUE | \$ 25,950,507 | \$ 28,843,804 | \$ 26,701,278 |



CLAY COUNTY DISTRICT SCHOOLS

2019-2020 Tentative Budget

Summary Statement of Revenues, Expenditures & Changes in Fund Balances

FUND 300- CAPITAL PROJECT FUND

| EXPENDITURES | AUDITED FINAL 2017-18 | UNAUDITED FINAL 2018-19 | TENTATIVE BUDGET 2019-20 |
|-----------------------------------|-----------------------------|-------------------------------|--------------------------------|
| LIBRARY BOOKS | \$ 146,219 | \$ - | \$ - |
| AUDIO VISUAL MATERIALS | 230 | 3,445 | 25,000 |
| BUILDINGS & FIXED EQUIPMENT | 20,823,914 | 864,177 | 12,134,973 |
| FURNITURE FIXTURES & EQUIPMENT | 1,448,818 | 1,398,549 | 1,421,498 |
| MOTOR VEHICLES & BUSES | 303,711 | 1,824,922 | 178,856 |
| LAND IMPROVEMENTS | 31,900 | - | 100,000 |
| IMPROVEMENTS OTHER THAN BUILDINGS | 685,547 | 1,661,383 | 4,071,198 |
| REMODELING & RENOVATIONS | 5,796,162 | 6,584,073 | 12,446,595 |
| COMPUTER SOFTWARE | 14,806 | 789,385 | 906,342 |
| DEBT SERVICE | 192,249 | 1,026,910 | 2,903,936 |
| TOTAL | \$ 29,443,557 | \$ 14,152,844 | \$ 34,188,398 |



CLAY COUNTY DISTRICT SCHOOLS

2019-2020 Tentative Budget

Summary Statement of Revenues, Expenditures & Changes in Fund Balances

FUND 300- CAPITAL PROJECT FUND

| DESCRIPTION | AUDITED FINAL 2017-18 | UNAUDITED FINAL 2018-19 | TENTATIVE BUDGET 2019-20 |
|---|-----------------------------|-------------------------------|--------------------------------|
| BEGINNING FUND BALANCE JULY 1, | \$ 26,780,664 | \$ 16,618,832 | \$ 23,953,344 |
| | | | |
| TOTAL REVENUES | 25,950,507 | 28,843,804 | 26,701,278 |
| | | | |
| TOTAL FUNDS AVAILABLE | \$ 52,731,172 | \$ 45,462,636 | \$ 50,654,622 |
| | | | |
| LESS: APPROPRIATIONS (EXPENDITURES) | \$ 29,443,557 | \$ 14,152,844 | \$ 34,188,398 |
| ENCUMBRANCES | | | |
| | | | |
| TOTAL EXPENDITURES | 29,443,557 | 14,152,844 | 34,188,398 |
| | | | |
| EXCESS REVENUES OVER EXPENDITURES | \$ 23,287,615 | \$ 31,309,792 | \$ 16,466,224 |
| | | | |
| OTHER FINANCING SOURCES /(USES)(1) | (6,857,781) | (7,397,778) | (9,225,265) |
| SALE OF CAPITAL ASSET | 188,998 | 41,330 | |
| ENDING FUND BALANCE JUNE 30, | \$ 16,618,832 | \$ 23,953,344 | \$ 7,240,959 |
| | | | |
| (1) OTHER FINANCING SOURCES (USES) | | | |
| 1. Transfer to General Fund | \$ (1,733,572) | \$ (2,273,490) | \$ (4,100,754) |
| 2. Transfer to Debt Service Fund | (5,124,209) | (5,124,288) | (5,124,511) |
| 3. Proceeds from Certificate of Participation | - | - | |
| 4. Sale of Equipment | | | |
| 5. Adjustments to Fund Balance | - | - | |
| Total Other Financing Sources | \$ (6,857,781) | \$ (7,397,778) | \$ (9,225,265) |



CLAY COUNTY DISTRICT SCHOOLS 2019-2020 TENTATIVE BUDGET

FUND 410/420—SPECIAL REVENUE PROGRAMS



GOVERNMENTAL TYPES

SPECIAL REVENUE FUNDS

- **Funds to account for the financial resources of the Food and Nutrition Program and certain Federal Grant Program Revenues**
- **Food and Nutrition Program – Fund 410**
- **Special Revenue – Contracted Programs – 420**



CLAY COUNTY DISTRICT SCHOOLS

2019-2020 Tentative Budget

Detail of Actual and Estimated Local, State and Federal Revenues

FUND 410 – SPECIAL REVENUE FUND – FOOD & NUTRITION

| DESCRIPTION | AUDITED ACTUALS 2017-18 | UNAUDITED FINAL 2018-19 | TENTATIVE BUDGET 2019-20 |
|-----------------------------------|-------------------------------|-------------------------------|--------------------------------|
| LOCAL REVENUES: | | | |
| INTEREST ON INVESTMENTS | \$ 19,315 | \$ 4,924 | \$ 10,000 |
| STUDENT LUNCHES/BREAKFASTS/SNACKS | 2,283,680 | 2,452,844 | 2,455,630 |
| ADULT BREAKFAST/LUNCH | 182,018 | 11,794 | 1,800 |
| STUDENT/ADULT A LA CARTE | 1,494,863 | 1,741,562 | 1,700,000 |
| OTHER FOOD SERVICE | 25,750 | 51,866 | 5,000 |
| TOTAL LOCAL REVENUE: | \$ 4,005,625 | \$ 4,262,990 | \$ 4,172,430 |
| | | | |
| STATE REVENUES | | | |
| SCHOOL LUNCH/BREAKFAST SUPPLEMENT | \$ 142,696 | \$ 146,521 | \$ 245,000 |
| TOTAL STATE REVENUE: | \$ 142,696 | \$ 146,521 | \$ 245,000 |
| | | | |
| FEDERAL REVENUES | | | |
| NATIONAL SCHOOL LUNCH ACT | \$ 9,519,485 | \$ 9,792,860 | \$ 9,861,830 |
| SCHOOL BREAKFAST PROGRAM | 2,128,742 | 2,395,568 | 2,314,814 |
| AFTERSCHOOL SNACK | 44,177 | 49,661 | - |
| USDA DONATED FOODS | 1,219,249 | 1,271,411 | 1,200,000 |
| SUMMER FOOD PROGRAM | 111,014 | 57,939 | - |
| MISCELLANEOUS FEDERAL DIRECT | 7,000 | | |
| TOTAL FEDERAL REVENUE | \$ 13,029,667 | \$ 13,567,441 | \$ 13,376,644 |
| | | | |
| TOTAL REVENUE | \$ 17,177,987 | \$ 17,976,952 | \$ 17,794,074 |



CLAY COUNTY DISTRICT SCHOOLS

2019-2020 Tentative Budget

Detail of Actual and Estimated Expenditures

FUND 410 – SPECIAL REVENUE FUND – FOOD & NUTRITION

| | AUDITED ACTUALS 2017-18 | UNAUDITED FINAL 2018-19 | TENTATIVE BUDGET 2019-20 |
|---------------------|-------------------------------|-------------------------------|--------------------------------|
| EXPENDITURES | | | |
| SALARIES | \$ 5,291,908 | \$ 5,732,616 | \$ 5,540,384 |
| EMPLOYEE BENEFITS | 1,826,217 | 1,997,032 | 1,606,685 |
| PURCHASED SERVICES | 93,774 | 92,187 | 195,216 |
| ENERGY SERVICES | 157,956 | 138,312 | 165,629 |
| FOOD & SUPPLIES | 7,592,703 | 8,755,583 | 9,212,138 |
| CAPITAL OUTLAY | 826,524 | 845,916 | 536,083 |
| OTHER EXPENSES | 314,246 | 348,392 | 265,364 |
| | | | |
| TOTAL | \$ 16,103,328 | \$ 17,910,037 | \$ 17,521,499 |



CLAY COUNTY DISTRICT SCHOOLS

2019-2020 Tentative Budget

Summary Statement of Revenues, Expenditures & Changes in Fund Balances

FUND 410 – SPECIAL REVENUE FUND – FOOD & NUTRITION

| SUMMARY | AUDITED ACTUALS 2017-18 | UNAUDITED FINAL 2018-19 | TENTATIVE BUDGET 2019-20 |
|---|-------------------------------|-------------------------------|--------------------------------|
| BEGINNING FUND BALANCE JULY 1, | \$ 3,915,181 | \$ 5,031,014 | \$ 5,254,461 |
| | | | |
| TOTAL REVENUES | 17,177,987 | 17,976,952 | 17,794,074 |
| | | | |
| TOTAL FUNDS AVAILABLE | \$ 21,093,168 | \$ 23,007,966 | \$ 23,048,535 |
| | | | |
| LESS: APPROPRIATIONS (EXPENDITURES) | 16,103,328 | 17,910,037 | 17,521,499 |
| ENCUMBRANCES | | | |
| | | | |
| TOTAL EXPENDITURES | \$ 16,103,328 | \$ 17,910,037 | \$ 17,521,499 |
| | | | |
| OTHER FINANCING SOURCES: | | | |
| SALE OF CAPITAL ASSETS | \$ - | \$ - | \$ - |
| | | | |
| EXCESS BEGINNING FUND BALANCE AND REVENUES OVER EXPENDITURES | \$ 4,989,840 | \$ 5,097,929 | \$ 5,527,036 |
| ADJUSTMENTS IN INVENTORY RESERVE | 41,175 | 156,532 | - |
| ENDING FUND BALANCE JUNE 30, | \$ 5,031,014 | \$ 5,254,461 | \$ 5,527,036 |



CLAY COUNTY DISTRICT SCHOOLS

2019-2020 Tentative Budget

Detail of Actual and Estimated State and Federal Revenues

FUND 420/421 – SPECIAL REVENUE FUND – CONTRACTED PROGRAMS

| FEDERAL REVENUES | AUDITED FINAL 2017-18 | UNAUDITED FINAL 2018-19 | TENTATIVE BUDGET 2019-20 |
|--|----------------------------------|--|---|
| CAREER AND TECHNICAL EDUCATION | \$ 271,416 | \$ 287,531 | \$ 304,878 |
| TITLE II PART A TEACHER & PRINCIPAL TRAINING & RECRUITING | 886,262 | \$ 890,313 | 1,080,750 |
| INDIVIDUALS/DISABILITIES E. ACT/IDEA | 7,908,404 | \$ 6,067,436 | 5,260,546 |
| TITLE I/NCLB | 4,638,454 | \$ 4,529,059 | 3,612,952 |
| DOD-PROMOTING ACADEMIC SUCCESS | 815,810 | \$ 227,049 | 51,930 |
| TITLE III | 84,047 | \$ 113,758 | 38,350 |
| ADULT GENERAL ED | 201,799 | \$ 228,163 | 215,178 |
| TWENTY-FIRST CENTURY SCHOOLS | 429,499 | \$ 601,012 | 150,992 |
| OTHER | 558,371 | \$ 1,046,360 | 204,037 |
| TOTAL FEDERAL REVENUE | \$ 15,794,062 | \$ 13,990,681 | \$ 10,919,611 |
| | | | |
| TOTAL REVENUE | \$ 15,794,062 | \$ 13,990,681 | \$ 10,919,611 |



CLAY COUNTY DISTRICT SCHOOLS

2019-2020 Tentative Budget

Detail of Actual and Estimated Expenditures

FUND 420/421 – SPECIAL REVENUE FUND – CONTRACTED PROGRAMS

| FEDERAL EXPENDITURES | AUDITED FINAL 2017-18 | UNAUDITED FINAL 2018-19 | TENTATIVE BUDGET 2019-20 |
|-----------------------------|----------------------------------|--|---|
| SALARIES | \$ 9,781,585 | \$ 8,232,056 | \$ 7,519,721 |
| EMPLOYEE BENEFITS | 2,720,393 | 2,325,846 | 2,181,344 |
| PURCHASED SERVICES | 1,528,889 | 2,154,337 | 791,686 |
| ENERGY SERVICES | 43,481 | 62,345 | - |
| MATERIALS & SUPPLIES | 652,828 | 443,589 | 152,806 |
| CAPITAL OUTLAY | 612,226 | 475,613 | 172,552 |
| OTHER EXPENSES | 454,661 | 296,896 | 101,503 |
| TOTAL | \$ 15,794,062 | \$ 13,990,681 | \$ 10,919,611 |

Discovering Endless Possibilities



CLAY COUNTY DISTRICT SCHOOLS

2019-2020 Tentative Budget

Summary Statement of Revenues, Expenditures & Changes in Fund Balances

FUND 420/421 – SPECIAL REVENUE FUND – CONTRACTED PROGRAMS

| SUMMARY | AUDITED ACTUALS 2017-18 | UNAUDITED FINAL 2018-19 | TENTATIVE BUDGET 2019-20 |
|---|-------------------------------|-------------------------------|--------------------------------|
| BEGINNING FUND BALANCE JULY 1, | \$ - | \$ - | \$ - |
| | | | |
| TOTAL REVENUES | 15,794,062 | 13,990,681 | 10,919,611 |
| | | | |
| TOTAL FUNDS AVAILABLE | \$ 15,794,062 | \$ 13,990,681 | \$ 10,919,611 |
| | | | |
| LESS: APPROPRIATIONS (EXPENDITURES) | 15,794,062 | 13,990,681 | 10,919,611 |
| ENCUMBRANCES | | | |
| | | | |
| TOTAL EXPENDITURES | \$ 15,794,062 | \$ 13,990,681 | \$ 10,919,611 |
| | | | |
| OTHER FINANCING SOURCES: | | | |
| SALE OF CAPITAL ASSETS | \$ - | \$ - | \$ - |
| | | | |
| EXCESS BEGINNING FUND BALANCE AND REVENUES OVER EXPENDITURES | \$ - | \$ - | \$ - |
| ADJUSTMENTS IN INVENTORY RESERVE | - | - | - |
| ENDING FUND BALANCE JUNE 30, | \$ - | \$ - | \$ - |



CLAY COUNTY DISTRICT SCHOOLS 2019-2020 TENTATIVE BUDGET

FUND 711 – Self Insurance Fund



INTERNAL REVENUE SERVICE

FUND 711

This fund accounts for the district's individual Self Insurance plans for property and casualty (excluding group health, life, hospital indemnity, short and long term disability coverage's which are accounted for in the general fund).

The property and casualty plans include coverage for:

- **Excess Property**
- **Automobile Liability**
- **Worker's Compensation**
- **Crime**
- **Boiler & Machinery**
- **Errors & Omissions Liability**
- **State of Florida Workers' Compensation Self-Insurers Assessment**
- **Student Catastrophic Excess Medical Insurance for Sports Programs**
- **Student Accident Insurance**



CLAY COUNTY DISTRICT SCHOOLS

2019-2020 Tentative Budget

Summary Statement of Revenues, Expenditures & Changes in Fund Balances

FUND 711 – INTERNAL SERVICE FUND – (SELF-INSURANCE)

| DESCRIPTION | AUDITED ACTUALS 2017-18 | UNAUDITED FINAL 2018-19 | TENTATIVE BUDGET 2019-20 |
|--|-------------------------------|-------------------------------|--------------------------------|
| TOTAL OPERATING REVENUES | \$ 3,450,204 | \$ 2,501,432 | \$ 2,546,106 |
| | | | |
| LESS OPERATING EXPENDITURES | | | |
| EMPLOYEE BENEFITS | \$ 1,314,024 | \$ 983,352 | \$ 1,306,260 |
| PURCHASED SERVICES | 1,263,127 | 1,184,390 | 1,289,846 |
| | | | |
| TOTAL OPERATING EXPENDITURES | \$ 2,577,151 | \$ 2,167,742 | \$ 2,596,106 |
| | | | |
| OPERATING INCOME (LOSS) | \$ 873,053 | \$ 333,690 | \$ (50,000) |
| | | | |
| ADD: NONOPERATING REVENUES: | | | |
| INTEREST INCOME | \$ 51,105 | \$ 67,892 | \$ 71,250 |
| | | | |
| TRANSFERS & CHANGES IN NET POSITION | | | |
| FROM GENERAL FUND | \$ 1,000,000 | \$ - | \$ - |
| | | | |
| CHANGES IN NET POSITION | \$ 1,924,158 | \$ 401,583 | \$ 21,250 |
| | | | |
| NET INCOME (LOSS) | | | |
| TOTAL NET ASSETS, JULY 1 | \$ 2,748,602 | \$ 4,672,761 | \$ 5,074,343 |
| TOTAL NET ASSETS, JUNE 30 | \$ 4,672,761 | \$ 5,074,343 | \$ 5,095,593 |



CLAY COUNTY DISTRICT SCHOOLS

NEXT STEPS

1. BOARD APPROVAL TO ADVERTISE THE PROPOSED MILLAGE RATES AND APPROVE THE TENTATIVE BUDGET FOR 2019-2020
2. SET PUBLIC HEARING (JULY 30, 2019) TO ADOPT THE MILLAGE RATES AND APPROVE THE TENTATIVE BUDGET
3. SET THE FINAL PUBLIC HEARING (SEPTEMBER 5, 2019) TO ADOPT THE FINAL MILLAGE AND THE BUDGET FOR 2019-2020.

