

# 2016-2017 BUDGET UPDATE

Date May 31, 2017

Location Teacher Training Center, Fleming Island

Presenter Dr. Susan M. Legutko, Assistant Superintendent Business Affairs



# SCHOOL DISTRICT OF CLAY COUNTY BUDGET UPDATE

## **BOARD MEMBERS**

*Janice Kerekes, Chairman*

*Carol Studdard, Vice Chairman*

*Betsy Condon*

*Ashley Gilhousen*

*Mary Bolla*

## **SUPERINTENDENT**

*Addison Davis*

## **PREPARED BY:**

**Assistant Superintendent for Business Affairs**

*Dr. Susan Legutko*



# SCHOOL DISTRICT OF CLAY COUNTY BUDGET UPDATE

## GENERAL FUND REVENUES



# SCHOOL DISTRICT OF CLAY COUNTY

## DETAIL OF ACTUAL AND ESTIMATED LOCAL, STATE & FEDERAL REVENUES

REVENUES	AUDITED ACTUAL 2015-16	UNAUDITED FINAL 2016-17	PROPOSED 2017-18
<b>LOCAL REVENUES:</b>			
PROPERTY TAXES	\$ 52,990,466	\$ 52,137,613	\$ 53,382,433
TAX REDEMPTIONS (DELINQUENT TAXES)	1,054,512	900,000	750,000
INTEREST ON INVESTMENTS	45,295	186,404	100,000
GIFTS, GRANTS (CLEAR WIRE)	83,363	130,599	85,000
EDUCATIONAL FEES	597,278	622,717	600,000
FOOD SERVICE INDIRECT COST	281,441	240,801	225,000
INDIRECT COST RATE (FED PROJECTS)	441,649	486,994	400,000
RENT	228,794	225,000	200,000
COLLECTIONS (TEXTBOOKS)	6,422	9,281	5,000
OTHER (ERATE)	1,249,855	1,351,919	1,200,000
<b>TOTAL LOCAL REVENUE:</b>	<b>\$ 56,979,075</b>	<b>\$ 56,291,328</b>	<b>\$ 56,947,433</b>
<b>STATE REVENUES:</b>			
FEFP	\$ 157,908,358	\$ 163,150,460	\$ 166,873,741
WORKFORCE DEVELOPMENT	844,507	751,338	840,000
CATEGORICALS/LOTTERY/SCH. RECOG.	41,676,751	41,212,026	41,242,199
CO & DS ADMIN. FEE	21,716	22,000	22,000
STATE LICENSE TAX	19,854	20,965	15,000
MISCELLANEOUS	2,234,593	1,757,248	610,000
			-
<b>TOTAL STATE REVENUE:</b>	<b>\$ 202,705,779</b>	<b>\$ 206,914,037</b>	<b>\$ 209,602,940</b>



# SCHOOL DISTRICT OF CLAY COUNTY

Detail of Actual and Estimated Local, State & Federal Revenues  
FUND 100-GENERAL FUND Con't

<b>FEDERAL REVENUES</b>	<b>AUDITED ACTUAL 2015-16</b>	<b>UNAUDITED FINAL 2016-17</b>	<b>PROPOSED 2017-18</b>
IMPACT AID FUNDS	\$ 487,113	\$ 316,898	\$ 325,000
ROTC	\$ 317,547	\$ 332,992	\$ 330,000
MEDICAID	\$ 1,875,340	\$ 1,367,244	\$ 1,370,000
	-	-	-
<b>TOTAL FEDERAL REVENUE:</b>	\$ 2,680,000	\$ 2,017,134	\$ 2,025,000
	\$ -	\$ -	\$ -
<b>TOTAL CURRENT REVENUE:</b>	\$ 262,364,854	\$ 265,222,499	\$ 268,575,373
<b>OTHER FINANCING SOURCES</b>	\$ 4,822,681	\$ 4,624,234	\$ 4,472,000
<b>TOTAL REVENUE:</b>	\$ 267,187,535	\$ 269,846,733	\$ 273,047,373
<b>REVENUE TOTALS INCLUDE TOTALS FROM PREVIOUS SLIDE</b>			



# SCHOOL DISTRICT OF CLAY COUNTY

## Summary Statement of Revenues, Expenditures & Changes in Fund Balances FUND 100 – GENERAL FUND

DESCRIPTION	AUDITED ACTUAL 2015-16	UNAUDITED FINAL 2016-17	FINAL PROPOSED BUDGET
BEGINNING FUND BALANCE JULY 1,	\$ 6,584,543	\$ 13,974,462	\$ 20,733,321
	\$ -	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>262,364,854</b>	<b>265,222,499</b>	<b>268,575,373</b>
	-	-	-
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 268,949,397</b>	<b>\$ 279,196,961</b>	<b>\$ 289,308,694</b>
	\$ -	\$ -	\$ -
<b>LESS: EXPENDITURES/APPROPRIATIONS</b>	<b>\$ 258,854,887</b>	<b>\$ 262,164,470</b>	<b>\$ 271,006,098</b>
<b>ENCUMBRANCES &amp; PROJECTS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,128,430</b>
<b>TOTAL EXPENDITURES/APPROPRIATIONS</b>	<b>\$ 258,854,887</b>	<b>\$ 262,164,470</b>	<b>\$ 281,134,528</b>
	-	-	-
EXCESS REVENUES & FUND BALANCE OVER EXPENDITURES	\$ 10,094,509	\$ 17,032,491	\$ 8,174,166
OTHER FINANCING SOURCES	\$ 4,822,681	\$ 4,624,234	\$ 4,472,000
ADJUSTMENTS TO FUND BALANCE (INVENTORY)	57,272	76,596	-
TRANSFERS OUT TO INTERNAL SERVICE FUND	(1,000,000)	(1,000,000)	-
	-	-	-
<b>ENDING FUND BALANCE JUNE 30,</b>	<b>\$ 13,974,462</b>	<b>\$ 20,733,321</b>	<b>\$ 12,646,166</b>
<b>UNASSIGNED FUND BALANCE</b>	<b>\$ 9,182,770</b>	<b>\$ 10,608,900</b>	<b>\$ 11,548,741</b>
<b>UNASSIGNED FUND BALANCE/%</b>	<b>3.5%</b>	<b>4.0%</b>	<b>4.3%</b>



# SCHOOL DISTRICT OF CLAY COUNTY BUDGET UPDATE

## Other Financing Sources

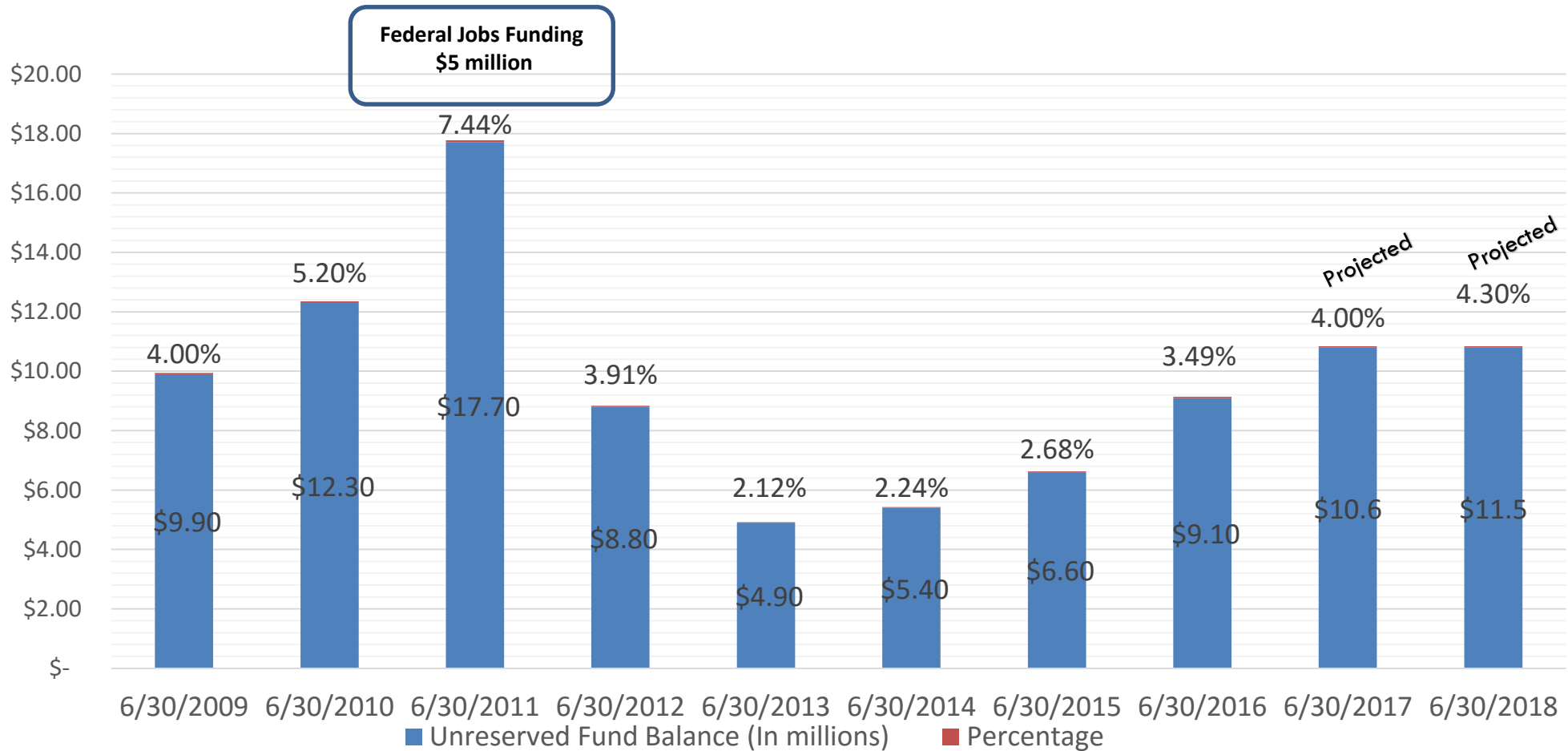
Other Financing Sources Description	AUDITED FINAL	UNAUDITED FINAL	PROPOSED BUDGET
Transfer LCIF Capital Projects- Property & Casualty Insurance, Maintenance, Equipment and Project Manager Salary	\$ 4,674,715	\$ 4,456,169	\$ 4,300,000
Transfer from Self Insurance for Vandalism	\$ 18,531	\$ 1,159	\$ 2,000
Sale of Equipment	\$ 129,435	\$ 166,906	\$ 170,000
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$ 4,822,681</b>	<b>\$ 4,624,234</b>	<b>\$ 4,472,000</b>



# SCHOOL DISTRICT OF CLAY COUNTY BUDGET UPDATE

## GENERAL FUND

### UNRESERVE FUND BALANCE AS A PERCENT OF REVENUE





# SCHOOL DISTRICT OF CLAY COUNTY BUDGET UPDATE

## GENERAL FUND EXPENDITURES



# SCHOOL DISTRICT OF CLAY COUNTY BUDGET UPDATE

The General Fund is the largest fund controlled by the School Board. This fund records expenditures for most of the personnel and fringe benefit costs, classroom supplies, textbooks, field trips, guidance, media, in-service training, finance, personnel, data processing, central services, warehousing, purchasing, custodial, utilities and maintenance costs. These expenditures can be broadly categorized into the following seven object groups:

CATEGORY	OBJECT GROUPS
SALARIES	Object Code (100's)
BENEFITS	Object Code (200's)
PURCHASED SERVICES	Object Code (300's)
ENERGY SERVICE	Object Code (400's)
MATERIALS & SUPPLIES	Object Code (500's)
CAPITAL OUTLAY	Object Code (600's)
OTHER EXPENSES	Object Code (700's)



# SCHOOL DISTRICT OF CLAY COUNTY BUDGET UPDATE

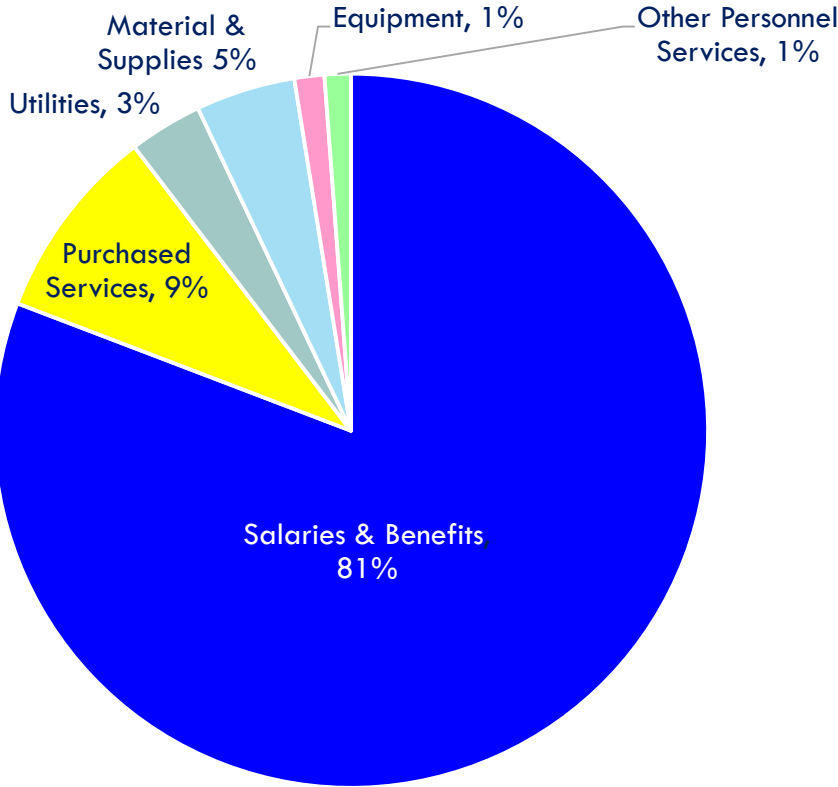
## EXPENDITURES BY OBJECT (GENERAL FUND)

	OBJECTS	AUDITED ACTUAL EXPENDITURES 2015-16		UNAUDITED EXPENDITURES ESTIMATED 2016-17		PROPOSED BUDGET 2017-18	
Salaries	100	\$ 173,755,580	67.12%	\$ 175,579,022	66.97%	\$ 175,524,810	64.77%
Employee Benefits	200	43,472,336	16.79%	43,747,766	16.69%	43,584,943	16.08%
Purchased Services	300	19,921,478	7.70%	21,431,632	8.17%	23,919,958	8.83%
Energy Services	400	8,257,800	3.19%	7,591,723	2.90%	8,857,563	3.27%
Materials & Supplies	500	8,248,061	3.19%	7,144,636	2.73%	12,226,347	4.51%
Capital Outlay	600	4,067,111	1.57%	5,498,001	2.10%	3,673,953	1.36%
Other Expenses	700	1,132,522	0.44%	1,171,690	0.45%	3,218,524	1.19%
<b>TOTAL</b>		<b>\$ 258,854,888</b>	<b>100%</b>	<b>\$ 262,164,470</b>	<b>100%</b>	<b>\$ 271,006,098</b>	<b>100%</b>



# SCHOOL DISTRICT OF CLAY COUNTY BUDGET UPDATE

ANALYSIS OF EXPENDITURES BY OBJECT



# SCHOOL DISTRICT OF CLAY COUNTY BUDGET UPDATE

OBJECT 100/200 (SALARIES & BENEFITS)						
200 (SALARIES & BENEFITS)	Division	2016-2017 Budget	2016-2017 Projected Expenditures thru June 30, 2017			2017-2018 Projected Budget
			Schools	District	Total	
5000	Instruction	158,939,640.62	146,828,092.79	6,666,189.05	153,494,281.84	155,930,728.51
61xx	Student Support Services	13,092,289.50	9,548,090.82	3,450,521.90	12,998,612.72	12,778,154.53
62xx	Instructional Media Services	3,319,399.60	3,384,780.37	170,713.90	3,555,494.27	3,552,435.75
63xx	Instruction & Curriculum	3,669,751.82	32,916.29	3,644,923.71	3,677,840.00	3,797,184.76
64xx	Instructional Staff Training	1,944,107.78	-	2,236,137.17	2,236,137.17	1,584,472.79
65xx	Instruction Related Technology	2,556,366.01	196,099.17	2,454,356.74	2,650,455.91	2,725,519.24
71xx	Board	347,545.22	-	400,239.36	400,239.36	433,990.15
72xx	General Administration (Supt)	640,396.02	-	531,770.11	531,770.11	573,774.40
73xx	School Administration	14,185,486.44	14,161,649.82	132,286.06	14,293,935.88	14,002,034.75
74xx	Facilities Acquisition & Const.	862,935.39	-	709,350.42	709,350.42	602,535.16
75xx	Fiscal Services	962,912.70	-	749,073.55	749,073.55	1,147,865.67
76xx	Food Services	55,021.00	53,431.11	1,589.89	55,021.00	-
77xx	Central Services	2,744,695.68	-	2,679,489.79	2,679,489.79	2,195,983.94
78xx	Student Transportation	7,661,728.90	257,012.43	8,114,880.81	8,371,893.24	8,143,423.31
79xx	Operation of Plant	7,027,235.32	7,095,604.56	538,189.89	7,633,794.45	6,991,826.16
81xx	Maintenance of Plant	3,695,555.63	-	4,025,417.11	4,025,417.11	3,818,201.95
82xx	Administrative Technology Svc	531,147.62	-	974,560.36	974,560.36	474,348.42
91xx	Community Services	324,984.72	280,353.33	9,067.49	289,420.82	357,273.08
92xx	Debt Service	-	-	-	-	-
	<b>Totals</b>	<b>222,561,199.97</b>	<b>181,838,030.69</b>	<b>37,488,757.31</b>	<b>219,326,788.00</b>	<b>219,109,752.57</b>



# SCHOOL DISTRICT OF CLAY COUNTY BUDGET UPDATE

OBJECT 300 (OTHER PURCHASED SERVICES)						
Function	Division	2016-2017 Budget	2016-2017 Projected Expenditures thru June 30, 2017			2017-2018 Projected Budget
			Schools	District	Total	
5000	Instruction	15,800,651.05	10,495,641.27	3,122,446.64	13,618,087.91	15,547,102.80
61xx	Student Support Services	193,237.71	491,318.18	125,261.57	616,579.75	21,398.85
62xx	Instructional Media Services	183,995.80	109,682.87	97,378.12	207,060.99	182,170.40
63xx	Instruction & Curriculum	156,266.29	10,068.11	92,880.41	102,948.52	48,539.00
64xx	Instructional Staff Training	401,233.13	138,385.13	153,260.35	291,645.48	167,236.00
65xx	Instruction Related Technology	675,526.08	-	597,061.52	597,061.52	966,500.00
71xx	Board	534,192.77	-	310,405.94	310,405.94	141,345.00
72xx	General Administration (Supt)	162,324.86	-	199,954.00	199,954.00	136,100.00
73xx	School Administration	55,589.32	47,991.85	-	47,991.85	77,317.17
74xx	Facilities Acquisition & Const.	530,370.62	37,950.21	271,689.92	309,640.13	270,800.00
75xx	Fiscal Services	11,090.77	-	5,386.87	5,386.87	375,842.00
77xx	Central Services	415,591.93	-	195,694.66	195,694.66	434,483.00
78xx	Student Transportation	305,806.11	35,235.41	90,900.94	126,136.35	281,567.00
79xx	Operation of Plant	4,248,962.83	513,847.34	3,411,302.15	3,925,149.49	4,370,187.93
81xx	Maintenance of Plant	624,532.25	-	572,075.23	572,075.23	738,826.00
82xx	Administrative Technology Svc	346,110.40	-	297,061.02	297,061.02	160,543.00
91xx	Community Services	8,800.00	8,752.29	-	8,752.29	-
92xx	Debt Service			-	-	-
	<b>Totals</b>	<b>24,654,281.92</b>	<b>11,888,872.66</b>	<b>9,542,759.34</b>	<b>21,431,632.00</b>	<b>23,919,958.15</b>



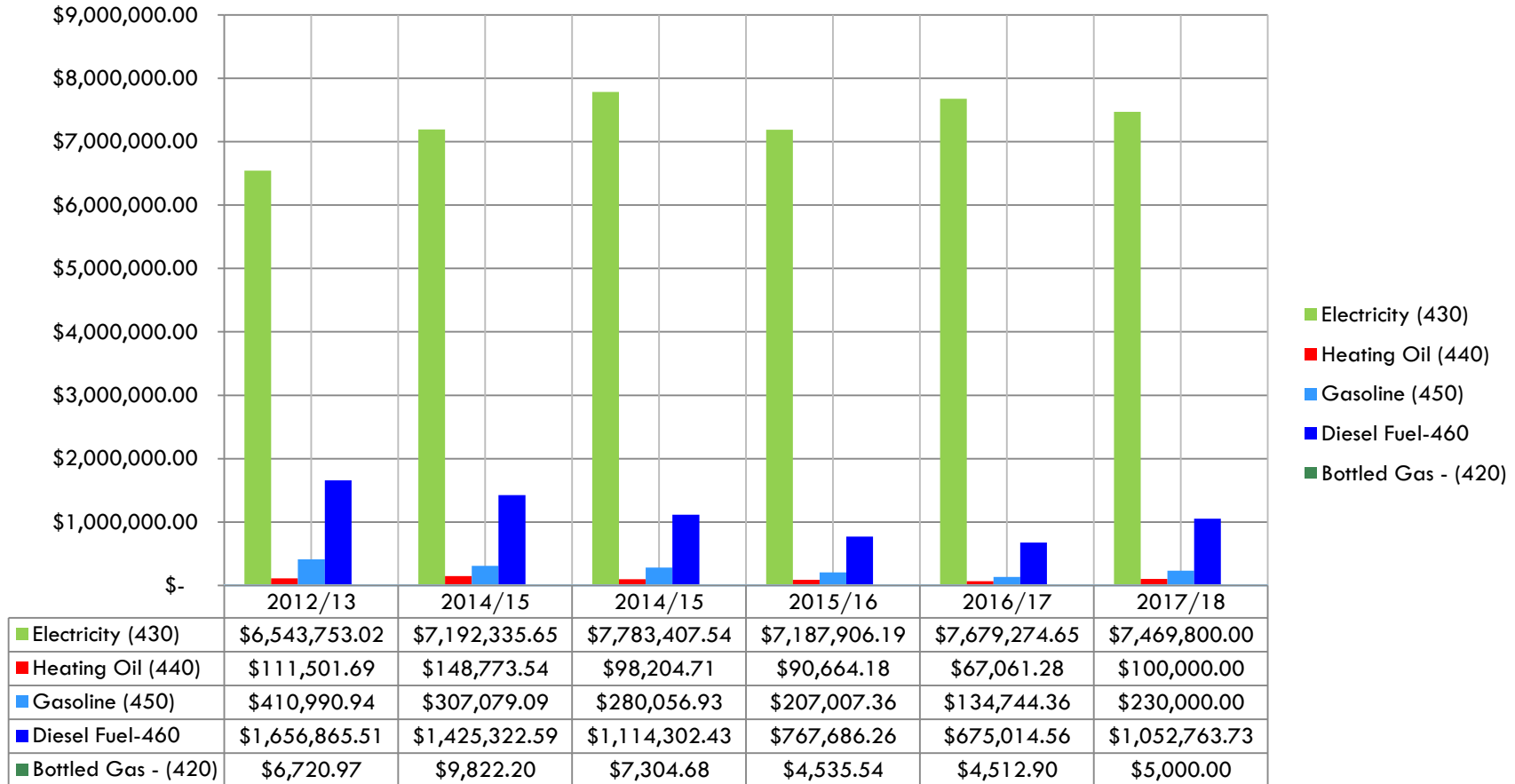
# SCHOOL DISTRICT OF CLAY COUNTY BUDGET UPDATE

OBJECT 400 (Energy Services)						
Function	Division	2016-2017 Budget	2016-2017 Projected Expenditures thru June 30, 2017			2017-2018 Projected Budget
			Schools	District	Total	
5000	Instruction	6,822.61	5,527.59	243.00	5,770.59	6,350.00
61xx	Student Support Services	3,539.92	2,077.80	5,193.10	7,270.90	-
62xx	Instructional Media Services		-	-	-	-
63xx	Instruction & Curriculum	286.00	-	286.00	286.00	1,500.00
64xx	Instructional Staff Training		-	-	-	-
65xx	Instruction Related Technology		-	-	-	-
71xx	Board		-	-	-	-
72xx	General Administration (Supt)		-	-	-	-
73xx	School Administration		-	-	-	-
74xx	Facilities Acquisition & Const.	3,000.00	219.00	1,533.00	1,752.00	3,000.00
75xx	Fiscal Services	1,000.00	-	-	-	-
77xx	Central Services	15,320.00	888.00	6,412.00	7,300.00	6,500.00
78xx	Student Transportation	677,491.02	256,783.94	584,571.90	841,355.84	961,063.00
79xx	Operation of Plant	7,780,281.90	6,380,232.89	274,719.69	6,654,952.58	7,763,350.00
81xx	Maintenance of Plant	107,800.00	7,913.90	60,590.29	68,504.19	109,000.00
82xx	Administrative Technology Svc	4,783.00	580.00	3,951.00	4,531.00	6,800.00
91xx	Community Services		-	-	-	
92xx	Debt Service					
	<b>Totals</b>	<b>8,600,324.45</b>	<b>6,654,223.12</b>	<b>937,499.98</b>	<b>7,591,723.10</b>	<b>8,857,563.00</b>



# SCHOOL DISTRICT OF CLAY COUNTY BUDGET UPDATE

## ENERGY SERVICES ANALYSIS (400)





# SCHOOL DISTRICT OF CLAY COUNTY BUDGET UPDATE

OBJECT 500 (MATERIALS & SUPPLIES)						
Function	Division	2016-2017 Budget	2016-2017 Projected Expenditures			2017-2018 Projected Budget
			Schools	District	Total	Totals
5000	Instruction	9,105,384.09	3,235,424.55	1,754,286.54	4,989,711.09	9,470,895.44
61xx	Student Support Services	64,395.90	55,011.45	5,193.10	60,204.55	47,005.46
62xx	Instructional Media Services	68,933.88	61,444.15	58.09	61,502.24	100,280.04
63xx	Instruction & Curriculum	236,435.91	2,194.38	34,539.37	36,733.75	120,830.00
64xx	Instructional Staff Training	22,841.47	6,076.76	3,363.84	9,440.60	10,610.00
65xx	Instruction Related Technology	12,132.76	-	9,854.56	9,854.56	21,500.00
71xx	Board	4,250.00	-	440.45	440.45	7,250.00
72xx	General Administration (Supt)	2,475.00	-	39.98	39.98	2,700.00
73xx	School Administration	39,214.16	32,089.62	-	32,089.62	55,822.00
74xx	Facilities Acquisition & Const.	6,224.00	1,029.22	2,667.86	3,697.08	7,019.00
75xx	Fiscal Services	11,666.41	-	10,522.54	10,522.54	7,210.00
77xx	Central Services	89,528.14	-	75,851.42	75,851.42	63,424.00
78xx	Student Transportation	981,018.21	-	599,085.90	599,085.90	1,015,250.00
79xx	Operation of Plant	528,652.48	433,571.90	50,233.31	483,805.21	586,301.23
81xx	Maintenance of Plant	705,603.58	-	714,255.83	714,255.83	694,400.00
82xx	Administrative Technology Svc	16,332.21	-	14,405.84	14,405.84	15,850.00
91xx	Community Services	74,501.71	42,995.34	-	42,995.34	
92xx	Debt Service					
	<b>Totals</b>	<b>11,969,589.91</b>	<b>3,869,837.37</b>	<b>3,274,798.63</b>	<b>7,144,636.00</b>	<b>12,226,347.17</b>



# SCHOOL DISTRICT OF CLAY COUNTY BUDGET UPDATE

OBJECT 600 (CAPITAL OUTLAY)						
Function	Division	2016-2017 Budget	2016-2017 Projected Expenditures thru June 30, 2017			2017-2018 Projected Budget
			Schools	District	Total	
5000	Instruction	2,120,299.50	1,645,690.91	426,191.79	2,071,882.70	1,354,224.47
61xx	Student Support Services	6,327.98	5,749.40	-	5,749.40	244.09
62xx	Instructional Media Services	280,451.61	237,498.59	12,805.27	250,303.86	244,880.68
63xx	Instruction & Curriculum	69,996.32	1,529.19	61,517.57	63,046.76	11,600.00
64xx	Instructional Staff Training	8,279.63	19.98	691.27	711.25	10,050.00
65xx	Instruction Related Technology	1,309,909.71	565,466.08	1,275,650.40	1,841,116.48	1,106,023.00
71xx	Board	25,269.98	-	24,498.00	24,498.00	10,000.00
72xx	General Administration (Supt)	1,483.00	-	314.71	314.71	2,350.00
73xx	School Administration	14,379.53	16,002.00	-	16,002.00	5,163.00
74xx	Facilities Acquisition & Const.	269,409.29	774,660.79	68,803.58	843,464.37	229,550.00
75xx	Fiscal Services	1,599.11	-	1,731.53	1,731.53	740.00
77xx	Central Services	75,617.37	-	53,475.44	53,475.44	188,026.72
78xx	Student Transportation	198,915.72	-	70,246.97	70,246.97	206,100.00
79xx	Operation of Plant	138,137.45	39,337.71	88,585.40	127,923.11	151,751.00
81xx	Maintenance of Plant	64,018.56	-	125,970.64	125,970.64	150,500.00
82xx	Administrative Technology Svc	1,563.78	-	1,563.78	1,563.78	2,750.00
91xx	Community Services	2,000.00	-	-	-	-
92xx	Debt Service					
	<b>Totals</b>	<b>4,587,658.54</b>	<b>829,567.83</b>	<b>342,122.17</b>	<b>5,498,001.00</b>	<b>3,673,952.96</b>



# SCHOOL DISTRICT OF CLAY COUNTY BUDGET UPDATE

OBJECT 700 (OTHER EXPENSES)						
Function	Division	2016-2017 Budget	2016-2017 Projected Expenditures thru June 30, 2017			2017-2018 Projected Budget
			Schools	District	Total	
5000	Instruction	866,845.12	652,096.31	92,910.66	745,006.97	736,680.00
61xx	Student Support Services	4,269.30	19,205.05	136.73	19,341.78	4,087.65
62xx	Instructional Media Services	1,500.00	-	3,024.64	3,024.64	1,935.00
63xx	Instruction & Curriculum	38,437.84	-	43,022.97	43,022.97	49,974.55
64xx	Instructional Staff Training	3,665.50	1,600.00	2,665.50	4,265.50	300.00
65xx	Instruction Related Technology	3,926.49	4,749.04	3,926.49	8,675.53	-
71xx	Board	1,419,196.04	-	20,472.25	20,472.25	2,030,157.25
72xx	General Administration (Supt)	16,401.00	-	16,463.20	16,463.20	17,000.00
73xx	School Administration	12,038.13	13,331.65	-	13,331.65	11,816.00
74xx	Facilities Acquisition & Const.	350.00	-	295.00	295.00	100.00
75xx	Fiscal Services	3,223.00	-	26,239.51	26,239.51	375.00
77xx	Central Services	48,446.74	-	26,066.69	26,066.69	36,717.00
78xx	Student Transportation	176,625.00	11,332.17	100,840.53	112,172.70	178,375.60
79xx	Operation of Plant	47,684.26	78,448.16	-	78,448.16	144,755.35
81xx	Maintenance of Plant	6,000.00	-	5,835.00	5,835.00	6,000.00
82xx	Administrative Technology Svc	223.00	-	223.00	223.00	250.00
91xx	Community Services	40,040.00	45,272.55	-	45,272.55	-
92xx	Debt Service	3,532.90	3,532.90	-	3,532.90	-
	<b>Totals</b>	<b>2,692,404.32</b>	<b>829,567.83</b>	<b>342,122.17</b>	<b>1,171,690.00</b>	<b>3,218,523.40</b>



# SCHOOL DISTRICT OF CLAY COUNTY BUDGET UPDATE

## FUND 300 - CAPITAL PROJECTS



# SCHOOL DISTRICT OF CLAY COUNTY BUDGET UPDATE

**This Fund accounts for financial resources to be used for Educational Capital Outlay needs, including new construction and renovation and remodeling projects.**

## **The major sources of revenue for the Capital Projects Funds are:**

<b>1.5 MILLS</b>	<b>Section 1011.71 (2), F.S., for new construction and remodeling, maintenance, renovations, and repairs of existing school plants or of leased facilities; the purchase, lease-purchase or lease of school buses or new and replacement equipment; payments for educational facilities and sites an amount equal to three-fourths of the proceeds from the millage; payment of costs of leasing relocatable educational facilities.</b>
<b>CO &amp; DS</b>	<b>State funds generated by Motor Vehicle License Receipts (Tag Money). Projects funded from this source must be recommended in the School Plant Survey and must appear on the districts project priority list.</b>
<b>PECO</b>	<b>Appropriated annually by the legislature from funds generated from gross receipts taxes.</b>



# SCHOOL DISTRICT OF CLAY COUNTY CAPITAL FUNDS

## SUMMARY STATEMENT OF REVENUE EXPENDITURES & CHANGES IN FUND BALANCE

DESCRIPTION	ACTUAL 2015-16	FINAL TENTATIVE 2016-17	TENTATIVE 2017-18
BEGINNING FUND BALANCE JULY 1,	\$ 13,538,367	\$ 21,601,299	\$ 28,376,062
TOTAL REVENUES	24,312,529	25,288,027	22,965,540
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 37,850,896</b>	<b>\$ 46,889,326</b>	<b>\$ 51,341,602</b>
<b>LESS: APPROPRIATIONS (EXPENDITURES) ENCUMBRANCES</b>	<b>\$ 6,286,278</b>	<b>\$ 8,772,476</b>	
<b>TOTAL EXPENDITURES</b>	<b>6,286,278</b>	<b>8,772,476</b>	-
EXCESS REVENUES OVER EXPENDITURES	\$ 31,564,618	\$ 38,116,850	\$ 51,341,602
OTHER FINANCING SOURCES / (USES) (1)	(9,963,319)	(9,740,788)	
<b>ENDING FUND BALANCE JUNE 30,</b>	<b>\$ 21,601,299</b>	<b>\$ 28,376,062</b>	<b>\$ 51,341,602</b>
(1) OTHER FINANCING SOURCES (USES)			
1. Transfer to General Fund	\$ (4,674,715)	\$ (4,456,169)	\$ (4,300,000)
2. Transfer to Debt Service Fund	(5,288,604)	(5,284,619)	(5,882,885)
3. Proceeds from Certificate of Participation	-	-	
4. Sale of Equipment			
5. Adjustments to Fund Balance	-	-	
<b>Total Other Financing Sources</b>	<b>\$ (9,963,319)</b>	<b>\$ (9,740,788)</b>	<b>\$ (10,182,885)</b>



# SCHOOL DISTRICT OF CLAY COUNTY CAPITAL REVENUE

REVENUES	ACTUAL 2015-16	FINAL ESTIMATED 2016-17	PROPOSED 2017-18
<b>LOCAL REVENUES:</b>			
INTEREST ON INVESTMENTS	\$ 99,631	\$ 271,078	\$ 275,000
PROPERTY TAXES, TAX REDEMPTIONS	14,383,502	14,175,109	15,090,540
SALES TAX-10%/1%	1,922,266	1,965,008	1,600,000
IMPACT FEES	6,376,862	5,878,018	6,000,000
MISCELLANEOUS OTHER	9,958	-	
<b>TOTAL LOCAL REVENUE:</b>	<b>\$ 22,792,219</b>	<b>\$ 22,289,213</b>	<b>\$ 22,965,540</b>
<b>STATE REVENUES</b>			
PECO (2.5% GROSS RECEIPTS TAX)	\$ 871,725	\$ 1,296,083	
GAS TAX REFUND	79,398	62,818	
CO & DS (MOTOR VEHICLE LICENSE TAX)	565,945	496,652	
INTEREST (CO & DS)	3,242	11,541	
	-	1,131,720	
<b>TOTAL STATE REVENUE:</b>	<b>\$ 1,520,310</b>	<b>\$ 2,998,814</b>	<b>\$ -</b>
<b>TOTAL REVENUE</b>	<b>\$ 24,312,529</b>	<b>\$ 25,288,027</b>	<b>\$ 22,965,540</b>



# SCHOOL DISTRICT OF CLAY COUNTY CAPITAL OUTLAY

## DETAIL OF ACTUAL AND ESTIMATED EXPENDITURES

<b>EXPENDITURES</b>	<b>ACTUAL 2015-16</b>	<b>FINAL ESTIMATED 2016-17</b>	<b>TENTATIVE 2017-18</b>
LIBRARY BOOKS		\$ -	\$ -
AUDIO VISUAL MATERIALS	600	337	
BUILDINGS & FIXED EQUIPMENT	380,014	1,559,348	
FURNITURE, FIXTURES & EQUIPMENT	7,204	875,048	
MOTOR VEHICLES & BUSES	820,701	1,648,210	
LAND IMPROVEMENTS			
IMPROVEMENTS OTHER THAN BUILDINGS	13,329	207,130	
REMODELING & RENOVATIONS	4,096,267	3,717,960	
COMPUTER SOFTWARE	968,163	764,443	
<b>TOTAL</b>	<b>\$ 6,286,278</b>	<b>\$ 8,772,476</b>	<b>\$ -</b>





# SCHOOL DISTRICT OF CLAY COUNTY BUDGET UPDATE

## FUND 200- DEBT SERVICE



# SCHOOL DISTRICT OF CLAY COUNTY BUDGET UPDATE

## Summary Statement of Revenues, Expenditures & Changes in Fund Balances FUND 200 – DEBT SERVICE FUND

DESCRIPTION	ACTUAL 2015-2016	FINAL TENTATIVE 2016-17	PROPOSED 2017-18
BEGINNING FUND BALANCE JULY 1,	\$ 402,359	\$ 394,094	\$ 376,222
TOTAL REVENUES	1,128,133	638,855	638,855
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 1,530,492</b>	<b>\$ 1,032,949</b>	<b>\$ 1,015,077</b>
LESS TOTAL EXPENDITURES	6,425,005	5,965,984	5,708,725
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$ (4,894,513)</b>	<b>\$ (4,933,035)</b>	<b>\$ (4,693,648)</b>
OTHER FINANCING SOURCES (USES)(1)	5,288,604	5,284,619	5,282,885
<b>ENDING FUND BALANCE JUNE 30,</b>	<b>\$ 394,091</b>	<b>\$ 351,584</b>	<b>\$ 589,237</b>
(1) OTHER FINANCING SOURCES (USES)			
1. Transfer from Capital Outlay	\$ 5,288,604	\$ 5,284,619	\$ 5,282,885
2. Transfer to Capital Outlay Project Account			
3. Proceeds from Cost of Issuance/Adjustments			
<b>Total Other Financing Sources</b>	<b>\$ 5,288,604</b>	<b>\$ 5,284,619</b>	<b>\$ 5,282,885</b>



# SCHOOL DISTRICT OF CLAY COUNTY BUDGET UPDATE

## FUND 410- FOOD SERVICE



# SCHOOL DISTRICT OF CLAY COUNTY BUDGET UPDATE

## FUND 410 SPECIAL REVENUE – FOOD & NUTRITION

REVENUES	ACTUAL 2015-16	FINAL ESTIMATED 2016-17	PROPOSED 2017-18
<b>LOCAL REVENUES:</b>			
INTEREST ON INVESTMENTS	\$ 6,397	\$ 5,720	
STUDENT LUNCHES/BREAKFASTS	2,787,182	2,737,133	
ADULT BREAKFAST/LUNCH	158,989	91,827	
STUDENT/ADULT A LA CARTE	1,884,886	1,553,737	
OTHER FOOD SERVICE	65,682	55,159	
<b>TOTAL LOCAL REVENUE:</b>	<b>\$ 4,903,136</b>	<b>\$ 4,443,576</b>	<b>\$ -</b>
<b>STATE REVENUES</b>			
SCHOOL LUNCH/BREAKFAST SUPPLEMENT	\$ 133,553	\$ 136,683	
<b>TOTAL STATE REVENUE:</b>	<b>\$ 133,553</b>	<b>\$ 136,683</b>	<b>\$ -</b>
<b>FEDERAL REVENUES</b>			
NATIONAL SCHOOL LUNCH ACT	\$ 7,593,880	\$ 7,558,045	
SCHOOL BREAKFAST PROGRAM	1,787,587	1,811,160	
USDA DONATED FOODS	1,224,836	1,241,192	
SUMMER FOOD PROGRAM	207,243	245,152	
<b>TOTAL FEDERAL REVENUE</b>	<b>\$ 10,813,546</b>	<b>\$ 10,855,549</b>	<b>\$ -</b>
<b>TOTAL REVENUE</b>	<b>\$ 15,850,235</b>	<b>\$ 15,435,808</b>	<b>\$ -</b>



# SCHOOL DISTRICT OF CLAY COUNTY BUDGET UPDATE

## FUND 410-SPECIAL REVENUE FUND-FOOD & NUTRITION

<b>EXPENDITURES</b>	<b>ACTUAL 2015-16</b>	<b>FINAL ESTIMATED 2016-17</b>	<b>PROPOSED 2017-18</b>
SALARIES	\$ 5,933,733	\$ 5,592,313	\$ 5,231,803
EMPLOYEE BENEFITS	2,096,928	1,835,017	2,037,555
PURCHASED SERVICES	122,487	129,031	293,955
ENERGY SERVICES	176,521	278,813	163,525
FOOD & SUPPLIES	6,975,361	7,127,151	7,420,872
CAPITAL OUTLAY	182,616	155,846	776,125
OTHER EXPENSES	397,868	334,605	332,750
<b>TOTAL</b>	<b>\$ 15,885,514</b>	<b>\$ 15,452,776</b>	<b>\$ 16,256,585</b>



# SCHOOL DISTRICT OF CLAY COUNTY BUDGET UPDATE

## FUND 410-SPECIAL REVENUE FUND –FOOD & NUTRITION

DESCRIPTION	ACTUAL 2015-16	FINAL ESTIMATED 2016-17	PROPOSED 2017-18
BEGINNING FUND BALANCE JULY 1,	\$ 3,137,812	\$ 3,106,792	\$ 3,089,824
TOTAL REVENUES	15,850,235	15,435,808	
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 18,988,047</b>	<b>\$ 18,542,600</b>	<b>\$ 3,089,824</b>
LESS: APPROPRIATIONS (EXPENDITURES)	15,885,514	15,452,776	16,256,585
ENCUMBRANCES			
<b>TOTAL EXPENDITURES</b>	<b>\$ 15,885,514</b>	<b>\$ 15,452,776</b>	<b>\$ 16,256,585</b>
EXCESS BEGINNING FUND BALANCE AND REVENUES OVER EXPENDITURES	\$ 3,102,533	\$ 3,089,824	\$ (13,166,761)
TRANSFER FROM GENERAL FUND	\$ -	\$ -	-
ADJUSTMENTS IN INVENTORY RESERVE	4,259		-
<b>ENDING FUND BALANCE JUNE 30,</b>	<b>\$ 3,137,812</b>	<b>\$ 3,089,824</b>	<b>\$ (13,166,761)</b>



# SCHOOL DISTRICT OF CLAY COUNTY BUDGET UPDATE

## FUND 420-FEDERAL FUNDS



# SCHOOL DISTRICT OF CLAY COUNTY BUDGET UPDATE

Detail of Actual & Estimated State & Federal Revenue  
FUND 420/421 – FEDERAL FUNDS

REVENUES	ACTUAL 2015-16	FINAL ESTIMATED 2016-17	PROPOSED 2017-18
<b>FEDERAL REVENUES</b>			
VOCATIONAL EDUCATION ACT/PERKINS	\$ 422,493	\$ 257,569	
TITLE II PART A TEACHER & PRINCIPAL	\$ 594,108	1,167,373	
TRAINING & RECRUITING FUNDS			
INDIVIDUALS/DISABILITIES E. ACT/IDEA	\$ 7,569,580	7,334,791	
TITLE I/NCLB	\$ 4,663,701	4,446,406	Not Available
DOD-PROMOTING ACADEMIC SUCCESS	\$ 1,144,674	1,479,645	
TITLE III	\$ 144,837	142,104	
ADULT GENERAL ED	\$ 123,472	141,314	
OTHER	\$ 313,384	737,068	
<b>TOTAL FEDERAL REVENUE</b>	<b>\$ 14,976,249</b>	<b>\$ 15,706,270</b>	<b>\$ -</b>





# SCHOOL DISTRICT OF CLAY COUNTY BUDGET UPDATE

Summary Statement of Revenues, Expenditures, & Changes in Fund Balances  
FUND 420/421 – FEDERAL FUNDS

<b>EXPENDITURES</b>	<b>ACTUAL 2015-16</b>	<b>FINAL ESTIMATED 2016-17</b>	<b>PROPOSED 2017-18</b>
SALARIES	\$ 8,796,563	\$ 9,325,111	
EMPLOYEE BENEFITS	2,512,813	2,778,953	
PURCHASED SERVICES	1,196,801	1,333,023	Not Available
ENERGY SERVICES	16,961	42,493	
MATERIALS & SUPPLIES	668,821	573,413	
CAPITAL OUTLAY	1,297,271	1,121,504	
OTHER EXPENSES	487,019	531,773	
<b>TOTAL</b>	<b>\$ 14,976,249</b>	<b>\$ 15,706,270</b>	<b>\$ -</b>



# SCHOOL DISTRICT OF CLAY COUNTY BUDGET UPDATE

## FUND 711- SELF INSURANCE FUND



# SCHOOL DISTRICT OF CLAY COUNTY BUDGET UPDATE

**This fund accounts for the district’s individual Self Insurance plans for property and casualty (excluding group health, life, hospital indemnity, short and long term disability coverage’s which are accounted for in the general fund)**

**The property and casualty plans include coverage for:**

• Excess Property	• Errors & Omissions Liability
• Automobile Liability	• State of Florida Workers’ Compensation Self-Insurers Assessment
• Worker’s Compensation	• Student Catastrophic Excess Medical Insurance for Sports Program
• Boiler & Machinery	• Student Accident Insurance



# SCHOOL DISTRICT OF CLAY COUNTY

## BUDGET UPDATE

Detail of Actual and Estimated Revenues  
Fund 711 – INTERNAL SERVICE FUND (SELF Insurance)

	<b>ACTUAL 2015-16</b>	<b>FINAL TENTATIVE 2016-17</b>	<b>PROPOSED 2017-18</b>
<b>OPERATING REVENUES</b>			
CHARGES FOR SERVICE	\$ 4,086,816	\$ 3,109,561	
PREMIUM REVENUE	8,780	-	
OTHER INCOME	1,000,000	1,000,000	-
<b>TOTAL REVENUE</b>	<b>\$ 5,095,596</b>	<b>\$ 4,109,561</b>	<b>\$ -</b>



# SCHOOL DISTRICT OF CLAY COUNTY BUDGET UPDATE

## SUMMARY STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND BALANCE FUND 711 – INTERNAL SERVICE FUND SELF-INSURANCE

DESCRIPTION	ACTUAL 2015-2016	FINAL ESTIMATED 2016-17	PROPOSED 2017-18
TOTAL OPERATING REVENUES	\$ 5,095,596	\$ 4,109,561	
<b>LESS OPERATING EXPENDITURES</b>			
EMPLOYEE BENEFITS	\$ 718,584	\$ 967,969	
PURCHASED SERVICES	1,978,603	1,720,518	
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 2,697,187</b>	<b>\$ 2,688,487</b>	<b>\$ -</b>
<b>OPERATING INCOME (LOSS)</b>	<b>\$ 2,398,409</b>	<b>\$ 1,421,074</b>	<b>\$ -</b>
<b>ADD: NONOPERATING REVENUES:</b>			
INTEREST INCOME	-	\$ 16,766	
<b>NET INCOME (LOSS)</b>	<b>\$ -</b>		
TOTAL NET ASSETS, JULY 1	\$ (1,458,604)	\$ 939,805	\$ 2,377,645
<b>TOTAL NET ASSETS, JUNE 30</b>	<b>\$ 939,805</b>	<b>\$ 2,377,645</b>	<b>\$ 2,377,645</b>



# SCHOOL DISTRICT OF CLAY COUNTY BUDGET UPDATE

THE END

