

CLAY COUNTY DISTRICT SCHOOLS
FIRST PUBLIC HEARING
FOR THE ADOPTION OF MILLAGE
&
APPROVAL OF THE 2022-2023
TENTATIVE BUDGET

Discovering Endless Possibilities



August 2, 2022 5:01 p.m.

Teacher Training Center, Fleming Island High School

2233 Village Square Parkway, Fleming Island, Florida 32003

Dr. Susan M. Legutko, Assistant Superintendent Business Affairs

CLAY COUNTY DISTRICT SCHOOLS

2022-2023 Tentative Budget

BOARD MEMBERS

Mary Bolla, Chairman

Ashley Gilhousen, Vice Chair

Janice Kerekes

Tina Bullock

Beth Clark

Superintendent

David Broskie



CLAY COUNTY DISTRICT SCHOOLS

COMPREHENSIVE IMPROVEMENT PLANNING & BUDGETING TIMELINES

ACTIVITY	DATES
1. FTE Projections to DOE	Monday, February 7, 2022
2. 2022-2023 Staff Allocations Instructional/Non-Instructional to Board	Thursday, March 11, 2022
3. 2022-2023 Instructional/Non-Instructional Reappointments to Board	Thursday, April 7, 2022
4. 2022-2023 Administrative Reappointments Approved by Board	Thursday, June 2, 2022
5. Principals Budget Meeting	Monday, May 9, 2022
6. TRIM (Truth in Millage) Guidelines	Friday, July 1, 2022
7. Department of Education Certifies Tax Roll	Tuesday, July 19, 2022 (Statutory)
8. Approval to Advertise Millage Rates & Tentative Budget	Thursday, July 21, 2022
9. Advertise in Local Newspaper	Thursday, July 28, 2022
10. Public Hearing to Approve Tentative Budget	Tuesday, August 2, 2022
11. Public Hearing to Approve Final Budget	Thursday, September 8, 2022

Discovering Endless Possibilities



CLAY COUNTY DISTRICT SCHOOLS

PROPERTY ASSESSMENT VALUES (20 + Years)

FISCAL YEAR	REQUIRED LOCAL EFFORT	BASIC DISCRETIONARY LEVY	SUPPLEMENTAL DISCRETIONARY LEVY	HISTORICAL MILLAGE			TOTAL GENERAL FUND	TOTAL CAPITAL OUTLAY	TOTAL MILLS	TOTAL ASSESSED VALUES	TOTAL DOLLARS GENERATED
				CRITICAL OPERATING NEEDS LEVY	ADDITIONAL VOTED MILLAGE						
2022-23	3.171	.748	0	0	1.000	4.919	1.500	6.419	16,555,465,982	106,269,536	
2021-22	3.527	.748	0	0	1.000	5.275	1.500	6.775	14,393,742,499	97,517,605	
2020-21	3.641	.748	0	0	1.000	5.389	1.500	6.889	13,520,428,257	93,142,230	
2019-20	3.829	.748	0	0	1.000	5.577	1.500	7.077	12,708,844,125	89,940,490	
2018-19	3.933	.748	0	0		4.681	1.500	6.181	11,930,452,878	73,742,129	
2017-18	4.190	.748	0	0		4.938	1.500	6.438	11,149,208,791	71,778,606	
2016-17	4.514	.748	0	0		5.262	1.500	6.762	10,479,541,597	70,862,660	
2015-18	4.889	.748	0	0		5.637	1.500	7.137	9,952,760,388	71,032,851	
2014-15	4.974	.748	0	0		5.722	1.500	7.222	9,562,278,559	69,058,776	
2013-14	5.094	.748	0	0		5.842	1.500	7.342	9,192,836,182	67,493,803	
2012-13	5.323	.748	0	.250		6.321	1.500	7.821	8,994,626,566	70,346,974	
2011-12	5.479	.748	0	.250		6.477	1.500	7.977	9,218,286,352	73,534,270	
2010-11	5.369	.748	0	.250		6.367	1.500	7.867	9,763,332,245	76,808,135	
2009-10	5.235	.748	0	.250		6.233	1.500	7.733	10,520,248,840	81,353,084	
2008-09	5.161	.498	.250			5.909	1.750	7.659	11,078,364,417	84,849,193	
2007-08	4.731	.510	.250			5.491	2.000	7.491	9,223,032,551	69,089,737	
2006-07	5.019	.510	.250			5.779	2.000	7.779	9,122,880,536	70,966,888	
2005-06	5.215	.510	.250			5.975	2.000	7.975	7,396,716,359	58,988,813	
2004-05	5.723	.510	.250			6.483	2.000	8.483	6,415,666,987	54,424,103	
2003-04	5.871	.510	.250			6.631	2.000	8.631	5,175,164,435	44,666,844	
2002-03	5.951	.510	.250			6.711	2.000	8.711	5,120,071,286	44,600,941	
2001-02	6.012	.510	.250			6.772	2.000	8.772	4,777,089,729	41,904,631	
2000-01	6.181	.510	.250			6.941	2.000	8.941	4,280,721,417	38,273,930	

Discovering Endless Possibilities



PROPOSED MILLAGE LEVY FOR 2022-2023

	Tentative Millage Levy	Proposed \$ to be Raised
Required Local Effort (RLE)	3.171	\$52,497,383
Basic Discretionary	0.748	\$12,383,489
Capital Outlay	1.500	\$24,833,199
Additional Voted Millage	1.000	\$16,555,466
Total	6.419	\$106,269,536

The current year total proposed millage rate to be levied exceeds the roll-back rate by 7.43 percent



CLAY COUNTY DISTRICT SCHOOLS

2022-2023 TENTATIVE BUDGET

RECAP OF MILLAGE LEVIES AND DISTRICT AD VALOREM TAX

	REVENUE				TAXABLE VALUE	
	2021-2022		2022-2023		INCREASE/(DECREASE)	
TAXABLE VALUES	14,393,742,499		16,555,465,982		2,161,723,483	
	MILLAGE	AMOUNT	MILLAGE	AMOUNT	MILLAGE ADJUSTMENT	AD VALOREM INC./{(DEC.)
REQUIRED LOCAL EFFORT	3.527	\$ 50,766,730	3.171	\$ 52,497,383	-0.356	\$ 1,730,653
BASIC DISCRETIONARY	0.748	\$ 10,766,519	0.748	\$ 12,383,489	0.000	\$ 1,616,969
ADDITIONAL VOTED MILLAGE	1.000	\$ 14,393,742	1.000	\$ 16,555,466	0.000	\$ 2,161,723
TOTAL OPERATING	5.275	\$ 75,926,992	4.919	\$ 81,436,337	-0.356	\$ 5,509,345
LOCAL CAPITAL IMPROVEMENT	1.500	\$ 21,590,614	1.500	\$ 24,833,199	0.000	\$ 3,242,585
TOTAL	6.775	\$ 97,517,605	6.419	\$ 106,269,536	-0.356	\$ 8,751,931
Impact on a 200,000 home with a \$25,000 homestead exemption:						
Value Assessed					\$	200,000.00
Homestead Exemption					\$	(25,000.00)
Value Assessed Less Exemption					\$	175,000.00
Taxable Value: 2022-2023		\$ 175,000.00	6.419	Mills		\$ 1,123.33
Taxable Value: 2021-2022		\$ 175,000.00	6.775	Mills		\$ 1,185.63
Decrease in School Tax Levy						\$ (62.30)

NOTE: School Districts are required to budget collections rate at 96%, \$102,018,755

Discovering Endless Possibilities



CLAY COUNTY DISTRICT SCHOOLS 2022-2023 TENTATIVE BUDGET

WHAT IS THE ROLL-BACK MILLAGE RATE

- **The millage rate for the new year which would produce the same level of ad valorem tax revenue as was levied in the prior year, after adjusting the new year's taxable property value by backing out "net new construction" and certain deletions.**
- **Established by the Truth in Millage (TRIM) law in the 1980s**
- **A tax rate higher than the rolled-back rate must be advertised with a "NOTICE OF TAX INCREASE" for the Final Budget Public Hearing.**
- **The Total Millage Rate to be Levied Exceeds the Rolled-Back Rate Computed Pursuant to SECTION 200.065(1), F.S., By 7.43 Percent.**



CLAY COUNTY DISTRICT SCHOOLS 2022-2023 TENTATIVE BUDGET

ADVERTISEMENTS



BUDGET SUMMARY								
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL DISTRICT OF CLAY COUNTY ARE 13.0 PERCENT								
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES								
FISCAL YEAR 2022-2023								
PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP								
Required Local Effort	3.1710	Basic Discretionary Operating		0.7480	Debt Service		0.0000	
Basic Discretionary Capital Outlay	1.5000	Discretionary Critical Needs Operating		0.0000				
Additional Discretionary Capital	0.0000	Additional Discretionary (Statutory, Voted)		1.0000	Total Millage		6.4190	
		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	ENTERPRISE	TOTAL ALL
		FUND	REVENUE	SERVICE	PROJECTS	FUND	FUND	FUNDS
ESTIMATED REVENUES:								
Federal sources		3,175,000	66,356,741					69,531,741
State sources		251,348,534	145,000	277,274	2,142,500			253,913,308
Local sources		83,328,983	4,205,300	0	46,304,018			133,838,301
TOTAL SOURCES		\$337,852,517	\$70,707,041	\$277,274	\$48,446,518	\$0	\$0	\$457,283,350
Transfers In		4,394,750		6,805,196				11,199,946
Non-revenue Sources		4,105,000			0			4,105,000
Fund Balance/Net Position July 1, 2022		39,464,120	10,419,957	485,155	70,532,050			120,901,282
TOTAL REVENUES, TRANSFERS & FUND/NET ASSET BALANCES		\$385,816,387	\$81,126,998	\$7,567,625	\$118,978,568	\$0	\$0	593,489,578
EXPENDITURES								
Instruction		220,114,810	30,680,555					250,795,365
Pupil Personnel Services		18,282,819	3,358,136					21,640,955
Instructional Media Services		4,645,051	215,000					4,860,051
Instructional and Curriculum Development Services		4,859,967	2,243,094					7,103,061
Instructional Staff Training Services		2,609,664	4,210,801					6,820,465
Instruction Related Technology		5,870,583						5,870,583
School Board		1,045,758						1,045,758
General Administration		486,055	2,648,896					3,134,951
School Administration		17,206,931	6,875,433					24,082,364
Facilities Acquisition and Construction		12,285,464			94,493,220			106,778,684
Fiscal Services		1,813,394						1,813,394
Food Services		145,385	20,712,920					20,858,305
Central Services		4,886,011	177,257					5,063,268
Pupil Transportation Services		13,408,122	412,578					13,820,700
Operation of Plant		29,948,734	109,241					30,057,975
Maintenance of Plant		7,549,719						7,549,719
Administrative Technology Services		1,646,979						1,646,979
Community Services		583,899						583,899
Debt Services				7,079,480				7,079,480
TOTAL EXPENDITURES		\$347,389,345	\$71,643,911	\$7,079,480	\$94,493,220	\$0	\$0	\$520,605,956
Transfers Out					11,199,946			11,199,946
Fund Balance/Net Assets		38,427,042	9,483,087	488,145	13,285,402			61,683,676
TRANSFERS AND FUND/NET ASSET BALANCES		\$385,816,387	\$81,126,998	\$7,567,625	\$118,978,568	\$0	\$0	\$593,489,578

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.



The School Board of Clay County will soon consider a measure to continue to impose a 1.500 mill property tax for the capital outlay projects listed herein. This tax is in addition to the school board's proposed tax of 4.919 mills for operating expenses and is proposed solely at the discretion of the School Board.

The proposed combined school board tax increase for both operating expenses and capital outlay is shown in the adjacent notice. The capital outlay tax will generate approximately \$24,833,199 to be used for the following projects:

CONSTRUCTION AND REMODELING

Site Improvements Countywide (#3004)
 Energy Conservation Upgrades Countywide (#3005)
 Erosion Control/Storm Water Repair Countywide (#3009)
 Track Improvements County Wide (#3010)
 Parking Lot Lighting Replacement Countywide (#3014)
 New Classroom Addition Countywide (#3032)
 Scoreboard Replacement Countywide (#3033)
 Window/HVAC Replacement - Green Cove Springs Junior High (#3035)
 Replacement of Batting Practice Building at Fleming Island High School (#3042)
 Safety & Security - Single Key Access Initiative - Countywide (#3046)
 Stadium Repair/Replacement Countywide (#3052)
 Ceiling and Lighting Replacement Countywide (#3055)
 New Cafeteria/Classrooms Countywide (#3056)
 HVAC Repair/Replacement Countywide (#3061)
 EHPA Retrofit at Rideout Elementary School (#3063)
 EHPA Retrofit Countywide (#3063)
 Spalling Remediation at W.E. Cherry (#3064)
 Fuel System Tank Repair/Replacement Countywide (#3069)
 Hydraulic Lift Repair County Wide (#3073)
 Repair/Replace Hydraulic Lifts/Stand Alone Lifts Middleburg Transportation (#3073)
 Replace Gas Pump Fueling System at Middleburg Transportation (#3074)
 Master Planning County Wide (#3075)
 Electrical Service Panel Replacement (#3144)
 Window Replacement Countywide (#3183)
 Generator Replacement Countywide (#3223)
 Safety & Security - Cameras Countywide (#3231)
 Safety & Security Projects Countywide (#3234)
 Emergency Communications Systems (#3235)
 New Elementary School "R" (Spring Park Elementary School) (#3239)
 Front Entrance Security Enhancements Countywide (#3296)
 Director/Project Manager Salaries (#3320)
 Asphalt and Sidewalk Improvements Countywide (#3360)
 Cafeteria Expansion County Wide (#3406)
 New Elementary School "A" (#3409)
 CTE Kitchen Renovation Countywide (#3413)
 Vocational Agriculture Improvements Countywide (#3430)
 New Fiber Installation Countywide (#3433)
 Safety & Security - Fencing Countywide (#3434)
 Enhanced Video Upgrades Countywide (#3435)
 Locker Repair/Replacement Countywide (#3442)
 Greenhouse Replacement Countywide (#3443)
 Gym Renovations Countywide (#3449)



Locker Room Renovations Countywide (#3449)
Digital Marquee Countywide (#3463)
Locks Upgrades Countywide (#3469)
Window Replacement Countywide (#3486)
Impact Resistant Film (#3487)
Outdoor PE/Playground Repair/Replacement Countywide (#3509)
Security Lighting Repair/Replacement Countywide (#3540)
Intercom/PA System Countywide (#3570)
Safety & Security Door Replacement Countywide (#3610)
Covered Walkways Countywide (#3655)
Bleacher Replacement Countywide (#3671)
Wastewater Treatment Repair/Replacement Countywide (#3691)
Land Acquisition Countywide (#3708)
Relocatable Disposal Countywide (#3775)
Restroom Renovations Countywide (#3802)
Covered Play Area Countywide (#3804)
Technology Infrastructure Countywide (#3806)
Safety & Security - Countywide (#3808)
HVAC Controls Countywide (#3809)
Kitchen/Cafeteria Renovations Countywide (#3817)
Athletic Field Lighting Countywide (#3820)
Fire Alarm Replacements Countywide (#3861)
Safety & Security - Control Access/Front Office/Single Point Access/Intercom - Countywide (#3926)
Front Office Security Enhancements Countywide (#3926)

MAINTENANCE, RENOVATION AND REPAIR

Reimbursements of the Maintenance, Renovation, and Repairs paid through the General Fund as permitted by Florida Statute including:

Roof Replacement/Repair Countywide (#3002)
Maintenance/Renovation/Repair Boilers/Plumbing Countywide (#3023)
Maintenance/Renovation/Repair Cafeteria/Stage Floors Countywide (#3025)
Maintenance/Renovation/Repair HVAC Units Countywide (#3038)
Maintenance/Renovation/Repair Elevators Countywide (#3043)
Renovate/Repair Baseball Press Box at Keystone Heights High School (#3044)
Maintenance/Renovation/Repair of Plant Services Countywide (#3309)
Safety-To-Life Countywide (#3348)
New/Repair/Renovate Concrete/Sidewalks/Parking Lots (#3360)
Maintenance/Renovation/Repair Plumbing/Irrigation Countywide (#3465)
Maintenance/Renovation/Repair Restroom Partitions Countywide (#3500)
Maintenance/Renovation/Repair Fencing Countywide (#3520)
Maintenance/Renovation/Repair Light Fixtures/Electrical Countywide (#3540)
Maintenance/Renovation/Repair Fire Alarm, I/C and Sound Systems Countywide (#3570)
Painting Countywide (#3590)
Maintenance Overtime Countywide (#3591)
New/Maintenance/Renovation/Repair Doors Countywide (#3610)
Repair/Renovate Asphalt Surfaces Countywide (#3620)
Tree Cutting, Trimming and Removal Countywide (#3629)
New/Maintenance/Renovation/Repair Classroom Flooring Countywide (#3630)
Maintenance/Renovation/Repair Roofs-Ceilings Countywide (#3660)
Maintenance/Renovation/Repair EWC/Plumbing Countywide (#3664)
Maintenance/Renovation/Repair Covered Walkways Countywide (#3665)
New/Maintenance/Renovation/Repair Bleachers Countywide (#3671)



- Maintenance/Renovation/Repair Portables Countywide (#3681)
- Maintenance/Renovation/Repair WWR Countywide (#3691)
- Maintenance/Renovation/Repair Drainage-Stormwater Systems (#3701)
- District Office Renovation Remodeling Countywide (#3716)
- Relocatable Renovation Remodeling Countywide (#3779)
- Maintenance/Renovation/Repair Play Courts Countywide (#3781)
- Maintenance/Renovation/Repair Emergency Generators Countywide (#3791)
- Restroom Renovations Countywide (#3802)
- Maintenance/Renovation/Repair EMS Countywide (#3821)
- Maintenance/Renovation/Repair Enhanced Classrooms Countywide (#3831)
- Maintenance/Renovation/Repair Gutter Countywide (#3832)
- Maintenance Personnel Salaries (#3894)

MOTOR VEHICLE PURCHASES

- GPS System Countywide (#3815)
- New Maintenance Vehicles (#3167)

NEW AND REPLACEMENT EQUIPMENT, COMPUTER AND DEVICE HARDWARE AND OPERATING SYSTEM SOFTWARE NECESSARY FOR GAINING ACCESS TO OR ENHANCING THE USE OF ELECTRONIC AND DIGITAL INSTRUCTIONAL CONTENT AND RESOURCES, AND ENTERPRISE RESOURCE SOFTWARE

- Equipment Countywide (#1520)
- Enterprise Resource Software acquired via license/maintenance fees or lease agreements (#3706)

PAYMENTS OF LOANS APPROVED PURSUANT TO SS 1011.14 AND 1011.15, F.S.

- Repayment of Certificate of Participation (C.O.P.) OLS Series (#3753)
- Repayment of Certificate of Participation (C.O.P.) OHS/LAJ Series 2012 (#3783)
- Repayment of Certificate of Participation (C.O.P.) FIH Series 2017 (#3723)
- Dues and Fees Associated with Certificate of Participation Repayment (#3763)
- Lease Payment for the purchase of 100 School Buses (#3878)
- New Purchase of 10 School Buses (#3878)
- New Purchase of 10 Radios for New School Buses (#3437)

PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT

- Insurance Premiums on District Facilities (#3553)

All concerned citizens are invited to a public hearing to be held on August 2, 2022 t 5:01 p.m. at the Teacher Training Center at Fleming Island High School, 2233 Village Square Parkway, Fleming Island Florida 32003.

A DECISION on the proposed amendment to the projects funded from CAPITAL OUTLAY TAXES will be made at this meeting.



CLAY COUNTY DISTRICT SCHOOLS

NOTICE OF PROPOSED TAX INCREASE

The School District of Clay County will soon consider a measure to increase its Property tax levy.

Last year's property tax levy:

- A. Initially proposed tax levy.....\$97,517,605
- B. Less tax reductions due to Value Adjustment Board
And other assessment changes.....\$707,446
- C. Actual property tax levy.....\$96,810,159

This year's proposed tax levy.....\$106,269,536

A portion of the tax levy is required under state law for the school board to receive \$252,703,136 in state education grants. The required portion has increased by .96 percent, and represents approximately five tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on August 2, 2022 at 5:01 p.m. at the Teacher Training Center at Fleming Island High School, 2233 Village Square Parkway, Fleming Island, Florida 32003

A DECISION on the proposed tax increase and the budget will be made at this hearing.

Discovering Endless Possibilities



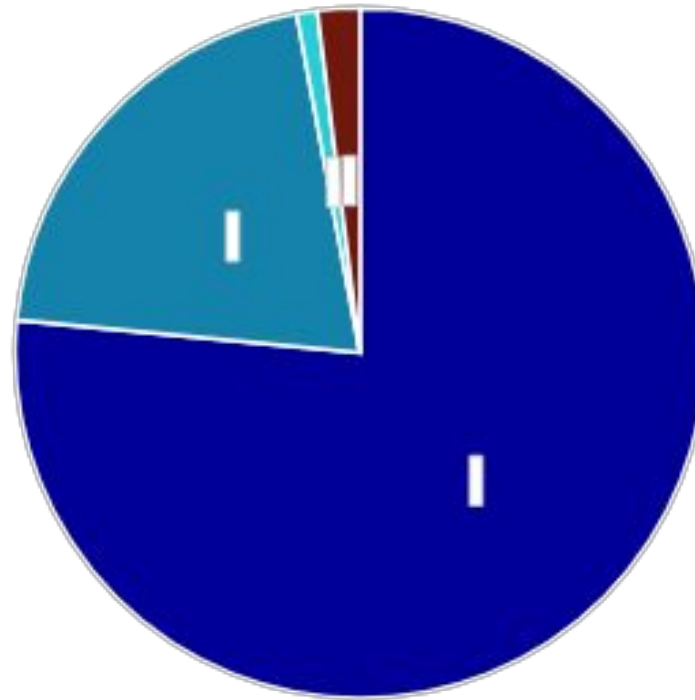
CLAY COUNTY DISTRICT
SCHOOLS
2022-2023 TENTATIVE BUDGET

FUND 100-GENERAL FUND
REVENUES



CLAY COUNTY DISTRICT SCHOOLS

Estimated 2022-2023 Budget ANALYSIS OF REVENUE SOURCES (GENERAL FUND)



■ State ■ Local ■ Federal ■ Other Financing Sources

**TENTATIVE ESTIMATED
REVENUE & OTHER
FINANCING SOURCES**

**2022-2023
\$328,459,020**



Discovering Endless Possibilities

CLAY COUNTY DISTRICT SCHOOLS

DETAIL OF ACTUAL AND ESTIMATED LOCAL, STATE & FEDERAL REVENUES

REVENUES	AUDITED FINAL 2020-21	UNAUDITED FINAL 2021-22	PROPOSED 2022-23
LOCAL REVENUES:			
PROPERTY TAXES	\$ 56,165,441	\$ 58,242,274	\$ 62,285,636
TAX REDEMPTIONS (DELINQUENT TAXES)	1,242,864	986,901	1,030,000
INTEREST ON INVESTMENTS	163,422	321,461	200,000
GIFTS, GRANTS (CLEAR WIRE)	174,912	131,944	150,000
EDUCATIONAL FEES	612,680	671,492	420,000
FOOD SERVICE INDIRECT COST	324,896	359,127	400,000
INDIRECT COST RATE (FED PROJECTS)	537,372	1,175,087	1,000,000
RENT	245,107	561,197	600,000
COLLECTIONS (TEXTBOOKS)	3,923	1,591	100
OTHER	2,223,926	2,365,489	1,350,000
TOTAL LOCAL REVENUE:	\$ 61,694,544	\$ 64,816,562	\$ 67,435,736
STATE REVENUES:			
FEFP	\$ 195,230,705	\$ 191,163,115	\$ 211,526,754
WORKFORCE DEVELOPMENT	495,645	501,645	495,645
CATEGORICALS/LOTTERY/SCH. RECOG.	41,608,810	37,331,887	37,661,135
CO & DS ADMIN. FEE	21,807	21,807	22,000
STATE LICENSE TAX	31,144	36,683	20,000
MISCELLANEOUS	1,286,996	1,706,411	1,623,000
TOTAL STATE REVENUE:	\$ 238,675,108	\$ 230,761,548	\$ 251,348,534
FEDERAL REVENUES			
IMPACT AID FUNDS	\$ 507,582	\$ 497,844	\$ 500,000
ROTC	\$ 404,743	\$ 455,014	\$ 375,000
MEDICAID	\$ 2,906,112	\$ 1,858,000	\$ 2,000,000
MISCELLANEOUS	\$ 692,565	\$ 541,891	\$ 300,000
TOTAL FEDERAL REVENUE:	\$ 4,511,002	\$ 3,352,749	\$ 3,175,000
TOTAL CURRENT REVENUE:	\$ 304,880,654	\$ 298,930,859	\$ 321,959,270
OTHER FINANCING SOURCES	\$ -	\$ -	
TOTAL REVENUE:	\$ 304,880,654	\$ 298,930,859	\$ 321,959,270

Discovering Endless Possibilities



CLAY COUNTY DISTRICT SCHOOLS

Detail of Actual and Estimated Local, State & Federal Revenues FUND 100-GENERAL FUND Continued

Other Financing Sources Description	AUDITED FINAL 2020-21	UNAUDITED FINAL 2021-22	PROPOSED 2022-23
Transfer LCIF Capital Projects-Maintenance, Equipment and Project Manager Salary	\$ 3,961,945	\$ 4,804,836	\$ 4,394,750
Insurance Loss Recoveries		\$ -	\$ 5,000
Sale of Land & Equipment	\$ 130,682	\$ 140,812	\$ 100,000
Transfer from One Mill	2,000,000	2,000,000	2,000,000
Capital Lease & Expenses	-		
TOTAL OTHER FINANCING SOURCES	\$ 6,092,628	\$ 6,945,648	\$ 6,499,750
TOTAL REVENUE & OTHER SOURCES	\$310,973,282	\$ 305,876,507	\$ 328,459,020

REVENUE TOTALS INCLUDE TOTALS FROM PREVIOUS SLIDES



CLAY COUNTY DISTRICT SCHOOLS 2022-2023 TENTATIVE BUDGET

FUND 100-GENERAL FUND EXPENDITURES





General Fund

Supports...

- ✓ Schools & Centers are allocations sent directly to the individual schools or centers.
- ✓ Other Instruction Services
- ✓ Categorical Program which require special accounting by the State.
- ✓ Central Units such as Office of the Superintendent, School Board, Operations Services, Facilities Services, Fiscal Services and Exceptional Student Education.
- ✓ District-Wide Allocations relate to funds used at the district level. These include property and liability insurance, worker's compensation insurance, accumulated sick leave payout upon retirement, annual leave payout, bank service charges and fees.
- ✓ Non-Recurring Appropriations
- ✓ General Fund Capital Projects primarily include the costs of portable classrooms and construction management.
- ✓ Fund Balance are funds remaining from the prior year, some of which may be used only for the specified purpose for which they were originally designated. In addition, some of these funds are already contractually obligated with vendors for purchases as well as some of these funds equal the value of inventories on hand that will not be exhausted. F.S. 1011.051
- ✓ Contingency funds provide for unforeseen events which cause a financial emergency.



CLAY COUNTY DISTRICT SCHOOLS 2022-2023 TENTATIVE BUDGET

Function classifications indicate the overall purpose or objective of an expenditure. Functions are the activities performed to accomplish the objectives of the organization. These activities of a local school system are classified into five broad areas: Instruction, Instructional Support, General Support, Community Services and Nonprogram Charges (Debt Service and Transfers).

CATEGORY	FUNCTION GROUPS
INSTRUCTION	Function Code (5000)
INSTRUCTIONAL SUPPORT	Function Code (6000)
GENERAL SUPPORT	Function Code (7000-8000)
COMMUNITY SERVICES	Function Code (9100)
NONPROGRAM CHARGES	Function Code (9200-9900)



CLAY COUNTY DISTRICT SCHOOLS 2022-2023 TENTATIVE BUDGET

	FUNCTIONS	AUDITED FINAL 2020-21		UNAUDITED FINAL 2021-22		FINAL BUDGET 2022-23	
Instruction	5000	\$ 206,734,201	67.56%	\$ 210,815,560	67.58%	\$ 220,114,810	66.04%
Student Pers. Svcs	6100	16,185,272	5.29%	17,278,343	5.54%	18,282,819	5.48%
Inst. Media Svcs	6200	4,427,937	1.45%	4,737,944	1.52%	4,645,051	1.39%
Inst. & Curr. Dev.	6300	4,211,503	1.38%	4,365,680	1.40%	4,859,967	1.46%
Inst. Staff Train	6400	2,472,444	0.81%	2,830,827	0.91%	2,609,664	0.78%
Instruction Related Technology	6500	4,964,794	1.62%	4,360,375	1.40%	5,870,583	1.76%
Board of Education	7100	990,400	0.32%	669,923	0.21%	1,045,758	0.31%
General Admin	7200	463,363	0.15%	452,033	0.14%	486,055	0.15%
School Admin	7300	16,627,852	5.43%	17,476,629	5.60%	17,206,931	5.16%
Fac. Acq & Const.	7400	2,815,072	0.92%	2,170,992	0.70%	4,206,249	1.26%
Fiscal Svcs	7500	1,241,821	0.41%	1,348,433	0.43%	1,813,394	0.54%
Food Services	7600	121,767	0.04%	176,404	0.06%	145,385	0.04%
Central Svcs	7700	3,445,641	1.13%	3,718,239	1.19%	4,885,011	1.47%
Pupil Transp.	7800	11,088,468	3.62%	12,150,304	3.89%	12,653,931	3.80%
Opera. of Plant	7900	21,660,270	7.08%	20,736,146	6.65%	24,870,954	7.46%
Maintenance	8100	5,886,869	1.92%	6,451,877	2.07%	7,401,535	2.22%
Administrative Technology Services	8200	1,396,355	0.46%	1,722,229	0.55%	1,646,979	0.49%
Community Serv.	9100	451,169	0.15%	487,298	0.16%	583,899	0.18%
Debt Service	9200	-	0.00%	-	0.00%	-	-
Fixed Capital Outlay	9300	\$ 809,314	0.26%	\$ -	0.00%	\$ -	-
		\$ 305,994,512	100%	\$ 311,949,236	100%	\$ 333,328,976	100%



CLAY COUNTY DISTRICT SCHOOLS 2021-2022 TENTATIVE BUDGET

The object code classification identifies the type of goods or services obtained as a result of specific expenditures within the function code classification. The seven major object categories can be broadly categorized into personnel and fringe benefit costs, classroom supplies, textbooks, field trips, guidance, media, in-service training, finance, personnel, data processing, central services, warehousing, purchasing, custodial, utilities and maintenance costs.

CATEGORY	OBJECT GROUPS
SALARIES	Object Code (100's)
BENEFITS	Object Code (200's)
PURCHASED SERVICES	Object Code (300's)
ENERGY SERVICE	Object Code (400's)
MATERIALS & SUPPLIES	Object Code (500's)
CAPITAL OUTLAY	Object Code (600's)
OTHER EXPENSES	Object Code (700's)



CLAY COUNTY DISTRICT SCHOOLS 2022-2023 TENTATIVE BUDGET

EXPENDITURES BY OBJECT (GENERAL FUND)

	OBJECTS	AUDITED FINAL 2020-21		UNAUDITED EXPENDITURES ESTIMATED 2021-22		PROPOSED EXPENDITURES 2022-23	
Salaries	100	\$ 191,890,738	62.71%	\$ 196,187,867	62.89%	\$ 197,324,804	59.20%
Employee Benefits	200	60,963,726	19.92%	63,372,142	20.31%	65,163,819	19.55%
Purchased Services	300	32,955,299	10.77%	31,661,076	10.15%	40,700,250	12.21%
Energy Services	400	6,824,515	2.23%	7,752,489	2.49%	8,946,260	2.68%
Materials & Supplies	500	6,630,384	2.17%	8,609,907	2.76%	13,217,607	3.97%
Capital Outlay	600	3,997,636	1.31%	1,925,724	0.62%	5,527,488	1.66%
Other Expenses	700	2,732,215	0.89%	2,440,030	0.78%	2,448,748	0.73%
TOTAL		\$ 305,994,512	100%	\$ 311,949,236	100%	\$ 333,328,976	100%

78.75%

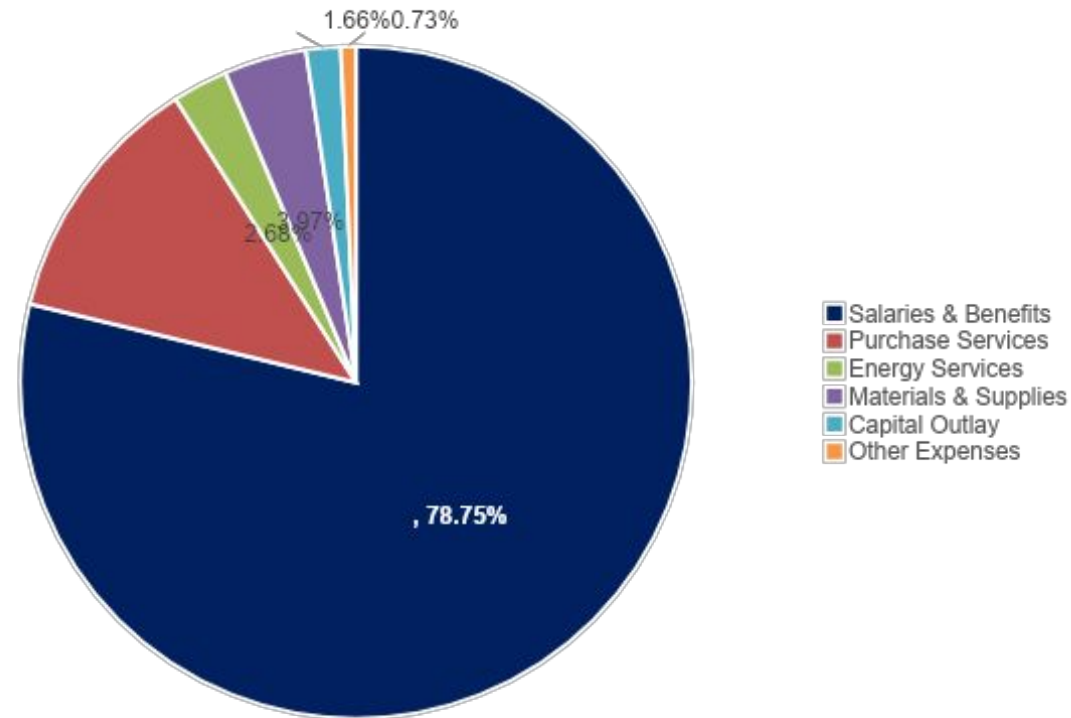
Discovering Endless Possibilities



CLAY COUNTY DISTRICT SCHOOLS

Analysis of Expenditures by Object

General Fund



Total Projected Expenditures
\$333,328,976



CLAY COUNTY DISTRICT SCHOOLS

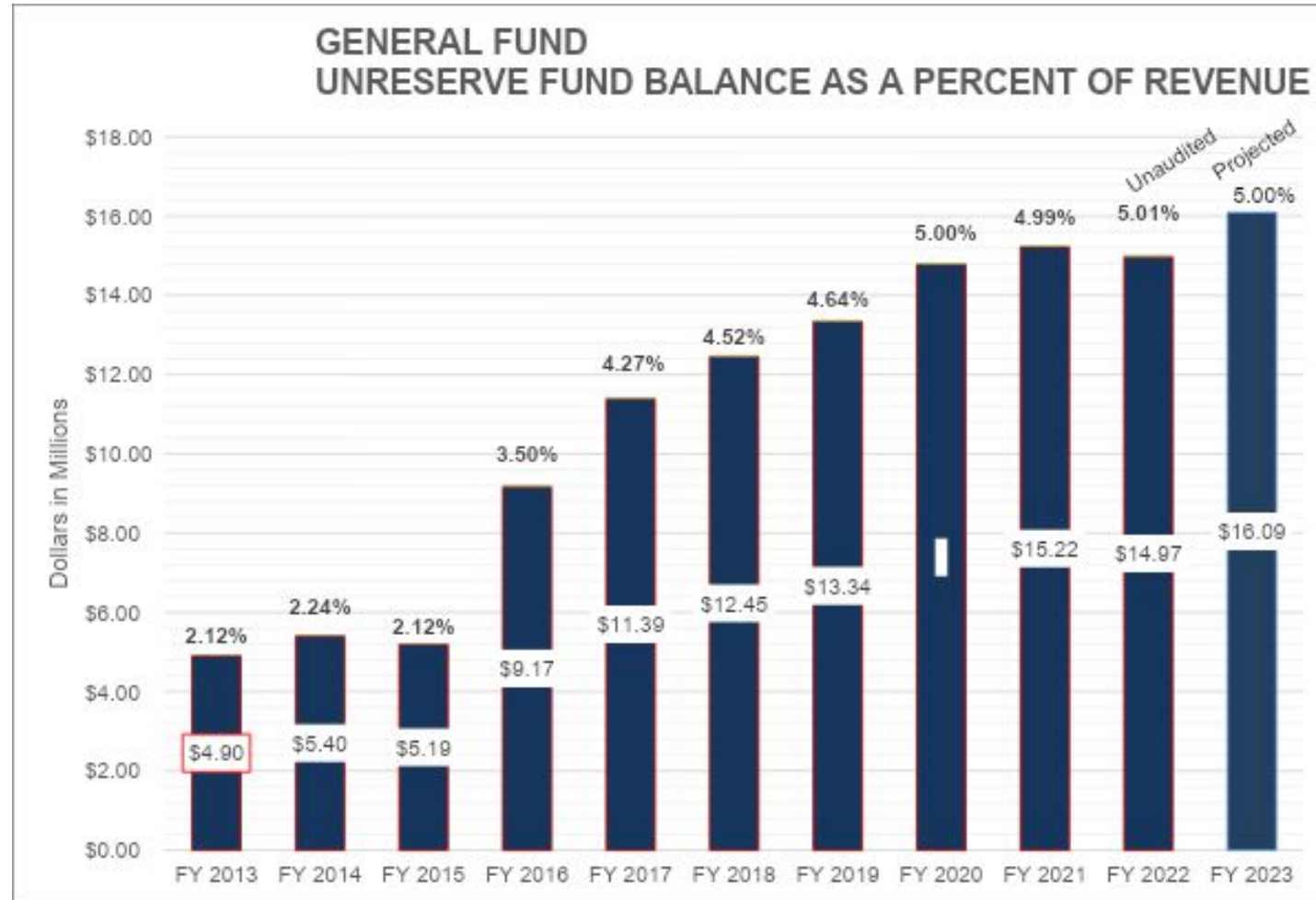
Summary Statement of Revenues, Expenditures & Changes in Fund Balances

DESCRIPTION	AUDITED FINAL 2020-21	UNAUDITED FINAL 2021-22	PROPOSED 2022-23
BEGINNING FUND BALANCE JULY 1,	\$ 36,707,675	\$ 37,022,514	\$ 28,958,113
TOTAL REVENUES	304,880,654	298,930,859	321,959,270
TOTAL FUNDS AVAILABLE	\$ 341,588,329	\$ 335,953,373	\$ 350,917,383
LESS: EXPENDITURES/APPROPRIATIONS	\$ 305,994,512	\$ 311,949,236	\$ 333,328,976
PROJECTS			
TOTAL EXPENDITURES/APPROPRIATIONS	\$ 305,994,512	\$ 311,949,236	\$ 333,328,976
EXCESS REVENUES & FUND BALANCE OVER EXPENDITURES	\$ 34,929,886	\$ 24,004,137	\$ 17,588,407
TRANSFERS & OTHER FINANCING SOURCES	\$ 4,092,628	\$ 4,953,976	\$ 6,499,750
ADJUSTMENTS TO FUND BALANCE	-	-	-
TRANSFERS FROM INTERNAL SERVICE FUNDS	-		4,000,000
TOTAL FUND BALANCE	37,022,514	28,958,113	28,088,157
ENDING FUND BALANCE JUNE 30,	\$ 37,022,514	\$ 28,958,113	\$ 28,088,157
UNASSIGNED FUND BALANCE	\$ 15,220,040	\$ 14,976,436	\$ 16,097,963
UNASSIGNED FUND BALANCE/%	4.99%	5.01%	5.00%

Discovering Endless Possibilities



CLAY COUNTY DISTRICT SCHOOLS



CLAY COUNTY DISTRICT SCHOOLS 2022-2023 TENTATIVE BUDGET

GENERAL FUND REVENUES-ONE MILL FUND 105



CLAY COUNTY DISTRICT SCHOOLS EXPENDITURES BY FUNCTION FUND 105 – GENERAL FUND (ONE MILL)

DESCRIPTION	FUNCTIONS	AUDITED FINAL EXPENDITURES 2020-21	UNAUDITED FINAL EXPENDITURES 2021-22	TENTATIVE BUDGET 2022-23	% OVER TOTAL BUDGET
Instruction	5000	\$ -		\$ -	0.00%
Student Pers. Svcs	6100	-		-	0.00%
Inst. Media Svcs	6200	-		-	0.00%
Inst. & Curr. Dev.	6300	-		-	0.00%
Inst. Staff Train	6400	-		-	0.00%
Instruction Related Technology	6500	-		-	0.00%
Board of Education	7100	-		-	0.00%
General Admin	7200	-		-	0.00%
School Admin	7300	-		-	0.00%
Fac. Acq & Const	7400	1,645,239	2,044,225	8,079,215	57.46%
Fiscal Svcs	7500	-		-	0.00%
Food Services	7600	-		-	0.00%
Central Svcs	7700	2,492	5,594	1,000	0.01%
Pupil Transp.	7800	-	-	754,191	5.36%
Opera. of Plant	7900	4,222,341	4,631,410	5,077,780	36.11%
Maintenance	8100	138,918	148,222	148,184	1.05%
Administrative Technology Services	8200	-		-	0.00%
Community Serv.	9100	-		-	0.00%
Debt Service	9200	-		-	0.00%
Fixed Capital Outlay	9300	\$ -		\$ -	0.00%
		\$ 6,008,990	\$ 6,829,452	\$ 14,060,369	100%



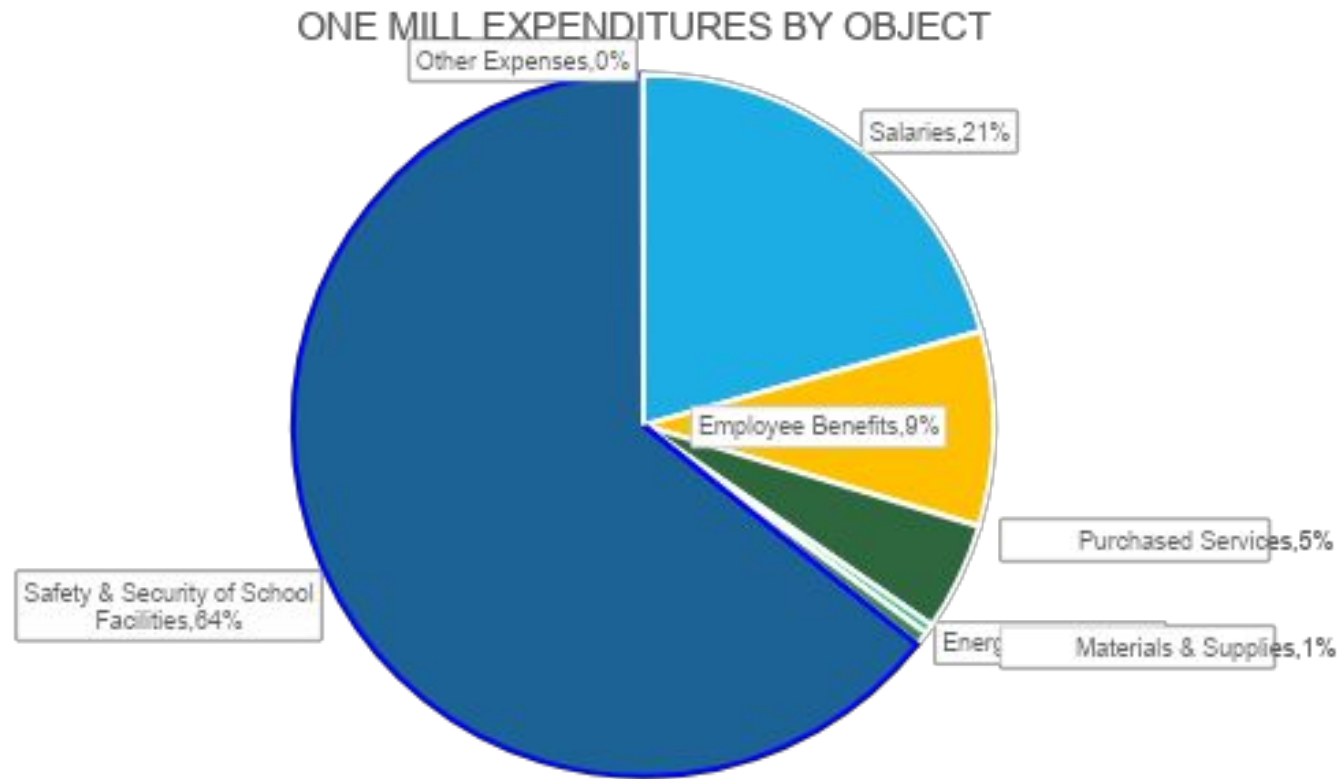
CLAY COUNTY DISTRICT SCHOOLS EXPENDITURES BY OBJECT (GENERAL FUND- ONE MILL)

DESCRIPTION	OBJECTS	FINAL EXPENDITURES 2020-21	% OVER TOTAL BUDGET	UNAUDITED FINAL EXPENDITURES 2021-22	% OVER TOTAL BUDGET	TENTATIVE BUDGET 2022-23	% OVER TOTAL BUDGET
Salaries	100	\$ 2,940,527	48.94%	\$ 2,865,270	41.95%	\$ 2,908,749	20.69%
Employee Benefits	200	1,120,466	18.65%	1,157,313	16.95%	1,258,694	8.95%
Purchased Services	300	157,934	2.63%	579,843	8.49%	702,076	4.99%
Energy Services	400	37,874	0.63%	62,844	0.92%	63,000	0.45%
Materials & Supplies	500	31,031	0.52%	46,218	0.68%	91,250	0.65%
Capital Outlay	600	1,720,783	28.64%	2,117,451	31.00%	9,030,600	64.23%
Other Expenses	700	375	0.01%	512	0.01%	6,000	0.04%
TOTAL		\$ 6,008,990	100%	\$ 6,829,452	100%	\$ 14,060,369	100%



CLAY COUNTY DISTRICT SCHOOLS

Analysis of Expenditures by Object (One Mill)



**Total Projected
Expenditures
\$14,060,369**



CLAY COUNTY DISTRICT SCHOOLS

Summary Statement of Revenues, Expenditures & Changes in Fund

Balances

	AUDITED FINAL EXPENDITURES 2020-21	UNAUDITED FINAL EXPENDITURES 2021-22	TENTATIVE BUDGET 2022-23
DESCRIPTION			
BEGINNING FUND BALANCE JULY 1,	\$ 975,156	\$ 5,757,273	\$ 10,506,007
TOTAL REVENUES	12,791,106	13,578,186	15,893,247
TOTAL FUNDS AVAILABLE	\$ 13,766,262	\$ 19,335,458	\$ 26,399,254
LESS: APPROPRIATIONS (EXPENDITURES)	\$ 6,008,990	\$ 6,829,452	\$ 14,060,369
ENCUMBRANCES	\$ -		
TOTAL EXPENDITURES	6,008,990	6,829,452	14,060,369
EXCESS REVENUES OVER EXPENDITURES	\$ 7,757,273	\$ 12,506,007	\$ 12,338,885
OTHER FINANCING SOURCES /{(USES)}(1)	(2,000,000)	(2,000,000)	(2,000,000)
SALE OF CAPITAL ASSET			
ENDING FUND BALANCE JUNE 30,	\$ 5,757,273	\$ 10,506,007	\$ 10,338,885
(1) OTHER FINANCING SOURCES (USES)			
1. Transfer to General Fund	\$ (2,000,000)	\$ (2,000,000)	\$ (2,000,000)
2. Transfer to Debt Service Fund			
3. Proceeds from Certificate of Participation			
4. Sale of Equipment			
5. Adjustments to Fund Balance			
Total Other Financing Sources	\$ (2,000,000)	\$ (2,000,000)	\$ (2,000,000)

Discovering Endless Possibilities



CLAY COUNTY DISTRICT SCHOOLS

Summary Statement of Revenues, Expenditures & Changes in Fund Balances

FUND 105 – GENERAL FUND (One Mill) (estimated budget)

☐ SCHOOL POLICE SALARIES & BENEFITS	\$3,479,118
☐ SCHOOL POLICE OPERATIONAL EXPENDITURES	\$ 985,825
☐ SCHOOL GUARDIANS SALARIES & BENEFITS	\$ 540,141
☐ SCHOOL GUARDIANS OPERATIONAL EXPENDITURES	\$ 73,695
☐ SAFETY & SECURITY OF SCHOOL FACILITIES	\$8,227,399
☐ SAFETY & SECURITY SCHOOL TRANSPORTATION	\$ 754,191
☐ HEALTH INSURANCE TRANSFER TO GENERAL FUND	<u>\$2,000,000</u>
☐ (Reoccurring T'fer Per School Board Directive in 2019-20)	
☐ TOTALS	<u>\$16,060,369</u>



CLAY COUNTY DISTRICT SCHOOLS 2022-2023 TENTATIVE BUDGET

FUND 200 – DEBT SERVICE



CLAY COUNTY DISTRICT SCHOOLS

2022-2023 Tentative Budget

FUND 200 - DEBT SERVICE FUND

Summary Statement of Revenues, Expenditures & Changes in Fund Balances

DESCRIPTION	AUDITED FINAL 2020-21	UNAUDITED FINAL 2021-22	TENTATIVE BUDGET 2022-23
BEGINNING FUND BALANCE JULY 1,	\$ 455,715	\$ 468,878	\$ 485,155
TOTAL REVENUES	278,681	282,578	277,274
TOTAL FUNDS AVAILABLE	\$ 734,396	\$ 751,455	\$ 762,428
LESS TOTAL EXPENDITURES	7,073,500	7,071,331	7,079,480
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (6,339,103)	\$ (6,319,875)	\$ (6,317,051)
OTHER FINANCING SOURCES (USES)(1)	6,807,981	6,805,030	6,805,196
ENDING FUND BALANCE JUNE 30,	\$ 468,878	\$ 485,155	\$ 488,145
(1) OTHER FINANCING SOURCES (USES)			
1. Transfer from Capital Outlay	\$ 6,807,981	\$ 6,805,030	\$ 6,805,196
2. Transfer to Capital Outlay Project Account	\$ -	\$ -	\$ -
3. Proceeds from Cost of Issuance/Adjustments	\$ -	\$ -	\$ -
Total Other Financing Sources	\$ 6,807,981	\$ 6,805,030	\$ 6,805,196

Discovering Endless Possibilities



CLAY COUNTY DISTRICT SCHOOLS

DEBT SERVICE OBLIGATIONS

July 1, 2022 - June 30, 2023

DESCRIPTION	SERIES	DATE OF ORIGINAL ISSUE	ORIGINAL PRINCIPAL	7/1/22 REMAINING PRINCIPAL	PRINCIPAL PAYMENTS 2022-23	INTEREST PAYMENTS 2022-23	TOTAL PAYMENTS 2022-23
SBE BONDS	2011-A	1/5/2012	1,160,000	60,000	60,000	1,800	\$ 61,800
TOTAL SBE BONDS			\$ 1,160,000	\$ 60,000	\$ 60,000	\$ 1,800	\$ 61,800
RACETRACK BONDS							
RACETRACK BONDS	2010-A	2/17/2010	3,000,000	1,695,000	\$ 135,000	\$ 80,474	\$ 215,474
COP's							
COP - Refinance (2000) (2005B)	2017	8/17/2017	18,454,000	1,061,000	\$ 349,000	\$ 18,145	\$ 367,145
COP - Refund (2003)/(2008)	2012	6/29/2012	24,930,000	13,820,000	\$3,400,000	\$ 533,863	\$3,933,863
COPS Refund - 2014(2004)/(2005A)	2014	12/18/2014	17,540,000	10,493,000	\$ 581,000	\$ 292,754	\$ 873,754
TOTAL COP'S			\$ 60,924,000	\$25,374,000	\$4,330,000	\$ 844,762	\$5,174,762
BUS LEASE	2019	9/10/2019	10,680,670	6,194,501	\$1,509,367	\$ 106,192	\$1,615,559
TOTAL DEBT			\$ 75,764,670	\$33,323,501	\$ 6,034,367	\$1,033,228	\$ 7,067,595
ESTIMATED BANK CHARGES							\$ 11,885
TOTAL FOR BUDGET							\$7,079,480

Discovering Endless Possibilities



CLAY COUNTY DISTRICT SCHOOLS TOTAL DEBT SERVICE OBLIGATIONS

July 1, 2022 - June 30, 2023

Discovering Endless Possibilities

Fiscal YR	Bus Lease	State School Bonds	Special Act Bonds	FHS Refinance Series 2005B Series 2017	Refund OHS/LAJH Series 2012	RHS Refinance Series 2014	Total COP Debt Expense	Total Debt	Total Fees	Total Interest	Total Debt, Fees & Interest
2022-2023	1,509,367.09	60,000.00	135,000.00	349,000.00	3,400,000.00	581,000.00	4,330,000.00	6,034,367.09	11,885.00	1,033,227.69	7,079,479.78
2023-2024	1,535,242.17		145,000.00	351,000.00	3,500,000.00	604,000.00	4,455,000.00	6,135,242.17	16,100.00	875,569.71	7,026,911.88
2024-2025	1,561,560.83		150,000.00	361,000.00	3,670,000.00	617,000.00	4,648,000.00	6,359,560.83	16,100.00	645,055.19	7,020,716.02
2025-2026	1,588,330.71		155,000.00		635,000.00	4,287,000.00	4,922,000.00	6,665,330.71	16,100.00	459,694.21	7,141,124.92
2026-2027			165,000.00		665,000.00	4,404,000.00	5,069,000.00	5,234,000.00	16,100.00	281,684.50	5,531,784.50
2027-2028			170,000.00		1,950,000.00		1,950,000.00	2,120,000.00	16,100.00	124,375.00	2,260,475.00
2028-2029			180,000.00					180,000.00	1,100.00	38,300.00	219,400.00
2029-2030			190,000.00					190,000.00	1,100.00	29,750.00	220,850.00
2030-2031			200,000.00					200,000.00	1,100.00	20,250.00	221,350.00
2031-2032			205,000.00					205,000.00	1,100.00	10,250.00	216,350.00
TOTAL DEBT	\$ 6,194,500.80	\$ 60,000.00	\$ 1,695,000.00	\$1,061,000.00	\$ 13,820,000.00	\$10,493,000.00	\$25,374,000.00	\$33,323,500.80	\$ 96,785.00	\$3,518,156.30	\$36,938,442.10
TOTAL INTEREST	\$ 399,368.19	\$ 5,250.00	\$ 570,178.78	\$ 60,405.20	\$ 2,229,462.50	\$ 1,502,944.00	\$ 3,792,811.70			\$4,767,608.67	
TOTAL DEBT (Principal & Interest & Fees)	\$ 6,593,868.99	\$ 65,250.00	\$ 2,265,178.78	\$1,121,405.20	\$ 16,049,462.50	\$11,995,944.00	\$29,166,811.70	\$33,323,500.80	\$ 96,785.00	\$4,767,608.67	\$36,938,442.10



CLAY COUNTY DISTRICT SCHOOLS

Debt Service (Long Term)

2022-2023 Annual Payment

<u>Funding Source</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
State School Bonds	\$60,000	\$1,800	\$61,800
Special Acts Bonds (Race Track)	\$135,000	\$80,474	\$215,474
C.O.P.	\$4,330,000	\$844,762	\$5,174,762
BUS LEASE	\$1,509,367	\$106,192	\$1,615,559
TOTAL	\$6,034,367	\$1,033,228	\$7,067,595

Discovering Endless Possibilities



CLAY COUNTY DISTRICT SCHOOLS

2022-2023 TENTATIVE BUDGET

FUND 300 – CAPITAL PROJECTS



CLAY COUNTY DISTRICT SCHOOLS 2022-2023 TENTATIVE BUDGET

This Fund accounts for financial resources to be used for Educational Capital Outlay needs, including new construction and renovation and remodeling projects

The major sources of revenue for the Capital Projects Funds are:

1.5 MILLS	Section 1011.71(2),F.S., for new construction and remodeling, maintenance, renovations, and repairs of existing school plants or of leased facilities; the purchase, lease-purchase or lease of school buses or new and replacement equipment; payments for educational facilities and sites an amount equal to three-fourths of the proceeds from the millage; payment of costs of leasing relocatable educational facilities.
CO & DS	State funds generated by Motor Vehicle License Receipts (Tag Money). Projects funded from this source must be recommended in the School Plant Survey and must appear on the districts project priority list.
PECO	Appropriated annually by the legislature from funds generated from gross receipts taxes. Legislature discontinued funding in 2019-2020.
Local Sales Tax	Funds generated from a capital sales surtax levied under the authority of a District School Board as provided by s.212.055(6). Funds are to be used to finance funding of fixed capital cost associated with construction, reconstruction or improvement of school facilities, equipment, technology, safety and security improvements and servicing bond indebtedness.
IMPACT FEES	Local funding based on permits generated for new residential units. Funds must be used for projects associated with new construction due to growth subsequent to May 1, 2003. The Impact Fee Ordinance #2003-30 was passed by Clay County BCC on March 25, 2003.



CLAY COUNTY DISTRICT SCHOOLS

2022-2023 Tentative Budget

Detail of Actual and Estimated Expenditures

FUND 300 - CAPITAL PROJECT FUND

REVENUES	AUDITED FINAL 2020-21	UNAUDITED FINAL 2021-22	PROPOSED 2022-23
LOCAL REVENUES:			
INTEREST ON INVESTMENTS	\$ 5,880	\$ 19,145	\$ -
PROPERTY TAXES, TAX REDEMPTIONS	19,719,805	20,751,847	21,104,018
SALES TAX-	6,037,755	16,646,815	15,500,000
IMPACT FEES	10,431,325	11,607,364	9,700,000
MISCELLANEOUS OTHER	922,597	-	-
TOTAL LOCAL REVENUE:	\$ 37,117,361	\$ 49,025,171	\$ 46,304,018
STATE REVENUES			
PECO (2.5% GROSS RECEIPTS TAX)	\$ -	\$ -	\$ -
GAS TAX REFUND	36,844	37,950	46,500
CO & DS (MOTOR VEHICLE LICENSE TAX)	1,377,375	1,452,117	1,275,000
INTEREST (CO & DS)	24,137	9,314	25,000
CHARTER SCHOOL CAPITAL OUTLAY	796,649	818,837	796,000
MISCELLANEOUS OTHER	658,263	1,163,344	-
TOTAL STATE REVENUE:	\$ 2,893,268	\$ 3,481,562	\$ 2,142,500
TOTAL REVENUE	\$ 40,010,629	\$ 52,506,733	\$ 48,446,518

Discovering Endless Possibilities



CLAY COUNTY DISTRICT SCHOOLS

2022-2023 Tentative Budget

Summary Statement of Revenues, Expenditures & Changes in Fund Balances FUND 300- CAPITAL PROJECT FUND

Discovering Endless Possibilities

EXPENDITURES	AUDITED FINAL 2020-21	UNAUDITED FINAL 2021-22	PROPOSED 2022-23
LIBRARY BOOKS	\$ -	\$ -	\$ -
AUDIO VISUAL MATERIALS	85	-	-
BUILDINGS & FIXED EQUIPMENT	2,549,489	4,795,421	59,507,557
FURNITURE FIXTURES & EQUIPMENT	611,103	908,771	2,669,606
MOTOR VEHICLES & BUSES	156,875	250,770	1,594,260
LAND IMPROVEMENTS	-	-	2,125,000
IMPROVEMENTS OTHER THAN BUILDINGS	1,784,619	2,375,981	4,175,870
REMODELING & RENOVATIONS	5,814,019	7,578,412	23,720,497
COMPUTER SOFTWARE	870,289	784,662	26,143
CHARTER SCHOOL SALES TAX	180,657	-	-
DEBT SERVICE	644,928	764,327	674,287
TOTAL	\$ 12,612,064	\$ 17,458,342	\$ 94,493,220



CLAY COUNTY DISTRICT SCHOOLS

2022-2023 Tentative Budget (Capital Project Funds)

Summary Statement of Revenues, Expenditures & Changes in Fund Balances

FUND 300- CAPITAL PROJECT FUND

DESCRIPTION	AUDITED FINAL 2020-21	UNAUDITED FINAL 2021-22	PROPOSED 2022-23
BEGINNING FUND BALANCE JULY 1,	\$ 29,978,794	\$ 47,093,525	\$ 70,532,050
TOTAL REVENUES	40,010,629	52,506,733	48,446,518
TOTAL FUNDS AVAILABLE	\$ 69,989,424	\$ 99,600,258	\$ 118,978,568
LESS: APPROPRIATIONS (EXPENDITURES)	\$ 12,612,064	\$ 17,458,342	\$ 94,493,220
ENCUMBRANCES			
TOTAL EXPENDITURES	12,612,064	17,458,342	94,493,220
EXCESS REVENUES OVER EXPENDITURES	\$ 57,377,360	\$ 82,141,915	\$ 24,485,347
OTHER FINANCING SOURCES /(USES)(1)	(10,283,835)	(11,609,866)	(11,199,946)
ENDING FUND BALANCE JUNE 30,	\$ 47,093,525	\$ 70,532,050	\$ 13,285,402
(1) OTHER FINANCING SOURCES (USES)			
1. Transfer to General Fund	\$ (3,961,945)	\$ (4,804,836)	\$ (4,394,750)
2. Transfer to Debt Service Fund	(6,807,981)	(6,805,030)	(6,805,196)
3. Proceeds from Certificate of Participation	-	-	
4. Sale of Equipment/Assets	486,091	-	
5. Adjustments to Fund Balance	-	-	
Total Other Financing Sources	\$ (10,283,835)	\$ (11,609,866)	\$ (11,199,946)

Discovering Endless Possibilities



CLAY COUNTY DISTRICT SCHOOLS 2022-2023 TENTATIVE BUDGET

FUND 400 – SPECIAL
REVENUE



GOVERNMENTAL TYPES

SPECIAL REVENUE FUNDS

Funds to account for the financial resources of the Food and Nutrition Program and specific Federal Grant Program Revenues:

- ☐ Food and Nutrition Program – Fund 410**
- ☐ Special Revenue – Contracted Programs – Fund 420**
- ☐ Special Revenue – Elementary and Secondary School Emergency Relief (ESSR) – Fund 441**
- ☐ Special Revenue – CARES ACT RELIEF Fund 442**
- ☐ Special Revenue – CRRSAA ESSR II Fund 443**
- ☐ Special Revenue – ARP ESSR III Fund 445**



CLAY COUNTY DISTRICT SCHOOLS

2022-2023 Tentative Budget

Detail of Actual and Estimated Local, State and Federal Revenues FUND 410 – SPECIAL REVENUE FUND – FOOD & NUTRITION

	AUDITED FINAL 2020-21	UNAUDITED FINAL 2021-22	TENTATIVE BUDGET 2022-23
REVENUES			
LOCAL REVENUES:			
INTEREST ON INVESTMENTS	\$ 2,263	\$ 10,751	\$ 10,000
STUDENT LUNCHES/BREAKFASTS/SNACKS	-	-	2,471,000
ADULT BREAKFAST/LUNCH	787	124	1,800
STUDENT/ADULT A LA CARTE	1,284,578	1,370,660	1,717,500
OTHER FOOD SERVICE	24,804	19,821	5,000
TOTAL LOCAL REVENUE:	\$ 1,312,432	\$ 1,401,356	\$ 4,205,300
STATE REVENUES			
SCHOOL LUNCH/BREAKFAST SUPPLEMENT	\$ 169,367	\$ 169,040	\$ 145,000
TOTAL STATE REVENUE:	\$ 169,367	\$ 169,040	\$ 145,000
FEDERAL REVENUES			
NATIONAL SCHOOL LUNCH ACT	\$ 691,570	\$ -	\$ 10,607,500
SCHOOL BREAKFAST PROGRAM	156,349	-	2,793,250
AFTERSCHOOL SNACK	-	22,585	20,000
USDA DONATED FOODS	1,507,309	1,200,000	1,900,000
SUMMER FOOD PROGRAM	16,750,866	22,144,960	100,000
MISCELLANEOUS FEDERAL DIRECT	-	-	5,000
TOTAL FEDERAL REVENUE	\$ 19,106,094	\$ 23,367,545	\$ 15,425,750
TOTAL REVENUE	\$ 20,587,893	\$ 24,937,941	\$ 19,776,050



CLAY COUNTY DISTRICT SCHOOLS

2022-2023 Tentative Budget

Detail of Actual and Estimated Expenditures by Object

FUND 410 – SPECIAL REVENUE FUND – FOOD & NUTRITION

EXPENDITURES	AUDITED FINAL 2020-21	UNAUDITED FINAL 2021-22	TENTATIVE BUDGET 2022-23
SALARIES	\$ 6,080,445	\$ 6,555,717	\$ 6,391,435
EMPLOYEE BENEFITS	2,561,986	2,732,129	3,183,885
PURCHASED SERVICES	136,407	119,118	304,800
ENERGY SERVICES	142,604	143,927	199,000
FOOD & SUPPLIES	6,744,534	9,842,526	9,988,800
CAPITAL OUTLAY	862,426	1,850,821	365,000
OTHER EXPENSES	359,151	401,424	280,000
TOTAL	\$ 16,887,552	\$ 21,645,663	\$ 20,712,920

Expenditures for Special Revenue Food & Nutrition are recorded in Function 7600.

Discovering Endless Possibilities



CLAY COUNTY DISTRICT SCHOOLS

2022-2023

Tentative Budget

Summary Statement of Revenues, Expenditures & Changes in Fund Balances
FUND 410 – SPECIAL REVENUE FUND – FOOD & NUTRITION

	AUDITED FINAL 2020-21	UNAUDITED FINAL 2021-22	TENTATIVE BUDGET 2022-23
SUMMARY			
BEGINNING FUND BALANCE JULY 1,	\$ 3,294,035	\$ 7,061,027	\$ 10,419,957
TOTAL REVENUES	20,587,893	24,937,941	19,776,050
TOTAL FUNDS AVAILABLE	\$ 23,881,928	\$ 31,998,968	\$ 30,196,007
LESS: APPROPRIATIONS (EXPENDITURES) ENCUMBRANCES	16,887,552	21,645,663	20,712,920
TOTAL EXPENDITURES	\$ 16,887,552	\$ 21,645,663	20,712,920
OTHER FINANCING SOURCES:			
SALE OF CAPITAL ASSETS	\$ -	\$ -	\$ -
EXCESS BEGINNING FUND BALANCE AND REVENUES OVER ADJUSTMENTS IN INVENTORY RESERVE	\$ 6,994,376 66,651	\$ 10,353,306 66,651	\$ 9,483,086 -
ENDING FUND BALANCE JUNE 30,	\$ 7,061,027	\$ 10,419,957	\$ 9,483,086
	3.43%	4.18%	4.80%

Discovering Endless Possibilities



CLAY COUNTY DISTRICT SCHOOLS

2022-2023 Tentative Budget

Detail of Actual and Estimated Federal Revenues

FUND 420/421 – SPECIAL REVENUE FUND – CONTRACTED PROGRAMS

SUMMARY	AUDITED ACTUALS 2020-21	UNAUDITED FINAL 2021-22	TENTATIVE BUDGET 2022-23
BEGINNING FUND BALANCE JULY 1,	\$ -	\$ -	\$ -
TOTAL REVENUES	16,713,340	15,340,535	23,178,384
TOTAL FUNDS AVAILABLE	\$ 16,713,340	\$ 15,340,535	\$ 23,178,384
LESS: APPROPRIATIONS (EXPENDITURES) ENCUMBRANCES	16,713,340	15,340,535	23,178,534
TOTAL EXPENDITURES	\$ 16,713,340	\$ 15,340,535	\$ 23,178,534
OTHER FINANCING SOURCES:			
SALE OF CAPITAL ASSETS	\$ -	\$ -	\$ -
EXCESS BEGINNING FUND BALANCE AND ADJUSTMENTS IN INVENTORY RESERVE	\$ 0	\$ -	\$ -
ENDING FUND BALANCE JUNE 30,	\$ 0	\$ -	\$ -

Discovering Endless Possibilities



CLAY COUNTY DISTRICT SCHOOLS

2022-2023 Tentative Budget

Detail of Actual and Estimated Expenditures – By Function

FUND 420/421 – SPECIAL REVENUE FUND – CONTRACTED PROGRAMS

		AUDITED ACTUALS 2020-21		UNAUDITED FINAL 2021-22		TENTATIVE BUDGET 2022-23	
	FUNCTIONS						
Instruction	5000	\$ 9,922,631	59.37%	\$ 9,356,503	60.99%	\$ 14,535,821	62.71%
Student Pers. Svcs	6100	1,456,753	8.72%	1,439,114	9.38%	1,844,136	7.96%
Inst. Media Svcs	6200	4,829	0.03%	3,493	0.02%	-	0.00%
Inst. & Curr. Dev.	6300	2,044,057	12.23%	2,058,897	13.42%	2,241,219	9.67%
Inst. Staff Train	6400	1,965,176	11.76%	1,833,810	11.95%	3,182,857	13.73%
Instruction Related	6500	402,660	2.41%	-	0.00%		0.00%
Board of Education	7100	-	0.00%	-	0.00%		0.00%
General Admin	7200	476,714	2.85%	469,299	3.06%	1,126,681	4.86%
School Admin	7300	103,830	0.62%	85,459	0.56%	85,008	0.37%
Fac. Acq & Const.	7400	-	0.00%		0.00%		0.00%
Fiscal Svcs	7500	-	0.00%		0.00%		0.00%
Food Services	7600		0.00%		0.00%		
Central Svcs	7700	8,765	0.05%	3,658	0.02%		0.00%
Pupil Transp.	7800	9,781	0.06%	90,062	0.59%	161,910	0.70%
Opera. of Plant	7900	1,054	0.01%	241	0.00%	902	0.00%
Maintenance	8100	-	0.00%	-	0.00%		0.00%
Administrative	8200	-	0.00%	-	0.00%		0.00%
Community Serv.	9100		0.00%		0.00%		0.00%
Debt Service	9200		0.00%		0.00%		
Fixed Capital Outlay	9300	\$ 317,090	1.90%		0.00%		
		\$ 16,713,340	100%	\$ 15,340,535	100%	\$ 23,178,534	100%

Discovering Endless Possibilities



CLAY COUNTY DISTRICT SCHOOLS

2022-2023 Tentative Budget

Detail of Actual and Estimated Expenditures by Object

FUND 420/421 – SPECIAL REVENUE FUND – CONTRACTED PROGRAMS

FEDERAL EXPENDITURES	AUDITED ACTUALS 2020-21	UNAUDITED FINAL 2021-22	TENTATIVE BUDGET 2022-23
SALARIES	\$ 9,311,942	\$ 9,303,329	\$ 12,255,845
EMPLOYEE BENEFITS	3,049,168	3,035,847	4,437,299
PURCHASED SERVICES	1,195,205	934,238	3,467,397
ENERGY SERVICES	4,555	19,919	-
MATERIALS & SUPPLIES	594,790	552,822	1,174,697
CAPITAL OUTLAY	1,964,780	913,247	611,612
OTHER EXPENSES	592,900	581,133	1,231,684
TOTAL	\$ 16,713,340	\$ 15,340,535	\$ 23,178,534

Discovering Endless Possibilities



CLAY COUNTY DISTRICT SCHOOLS

2022-2023 Tentative Budget

Detail of Actual and Estimated Federal Revenues

FUND 44X – SPECIAL REVENUE FUND – CARES, CRRSA ACT & ARP ESSR RELIEF PROGRAMS

Discovering Endless Possibilities

FEDERAL REVENUES	PROJECT PERIOD	TOTAL AWARD	AUDITED FINAL 2020-21	UNAUDITED FINAL 2021-22	TENTATIVE BUDGET 2022-23
CARES ACT -ESSR 1	June 1, 2020 to September 30, 2022	\$ 4,037,357	\$ 3,650,049	\$ 385,446	\$ 1,863
CARES ACT-GEERS SUMMER RECOVERY PGM	June 1, 2020 to August 31, 2021	\$ 386,346	\$ 356,551	29,795	
CARES ACT - BEST HIGH QUALITY CURRICULUM FOR READING	January 1, 2021 to July 31, 2022	\$ 250,981	\$ -	218,968	32,013
GEER-BUILDING K-12 CTE INFRASTRUCTURE	May 28, 2020 to September 30, 2022	\$ 136,456	\$ 123,592	9,345	3,519
GEER-CORONA VIRUS PREVENTION & RESPONSE	July 1, 2020 to February 28, 2021	\$ 362,088	\$ 190,081		
GEER-DATA INFORMED SUPPORTS	January 4, 2021 to October 29, 2021	\$ 88,000	\$ 1,663	54,419	
GEER-K-12 CIVIC LITERACY	December 16, 2020 to June 30, 2022	\$ 48,279	\$ 1,027	47,188	
GEER- INSTRUCTIONAL CONTINUITY PLAN	April 5, 2021 to December 31, 2021	\$ 95,532	\$ 1,393	85,488	
CRRSA ACT_ ESSR II ADVANCE	March 25, 2021 to September 30, 2023	\$ 7,320,444	\$ 1,511,973	5,518,655	289,817
CRRSA ACT_ ESSR II LUMP SUM	July 1, 2021 to September 30, 2023	\$ 3,941,778	\$ -	3,574,515	367,263
CRRSA ACT_ ESSR II NON ENROLLMENT ASST.	July 1, 2021 to April 30, 2022	\$ 634,491	\$ -	634,465	
CRRSA ACT_ ESSR II ACADEMIC ACCELERATION	July 1, 2021 to April 30, 2022	\$ 3,172,457	\$ -	369,714	
CRRSA ACT_ ESSR II TECHNOLOGY ASSISTANCE	July 1, 2021 to September 30, 2023	\$ 793,114	\$ -	694,880	98,234
CRRSA ACT_ ESSR II CIVIC LITERACY EXCELLENCE	December 13, 2021 to September 30, 2023	\$ 140,988	\$ -		140,988
CRRSA ACT_ ESSR II CAREER DUAL ENROLLMENT PATHWAYS EXPANSION	January 1, 2022 to September 30, 2023	\$ 381,400	\$ -		381,400
CRRSA ACT_ ESSR II LITERACY READING TUTORING K-3	January 1, 2022 to September 30, 2023	\$ 772,459	\$ -		772,459
ARP_ ESSR III FORMULA GRANT	December 16, 2020 to September 30, 2024	\$ 28,528,924	\$ -	11,726,959	16,801,965
ARP_ ESSR III LEARNING LOSS	December 16, 2020 to September 30, 2024	\$ 7,132,231	\$ -	118,782	7,013,449
ARP_ ESSR III HOMELESS	January 13, 2022 to September 30, 2024	\$ 382,315	\$ -		
ARP_ ESSR III IDEA K-12	July 1, 2021 to September 30, 2023	\$ 1,884,909	\$ -	105,518	1,779,391
ARP_ ESSR III IDEA PREK	July 1, 2021 to September 30, 2023	\$ 70,096	\$ -		70,096
ARP_ ESSR III SUMMER ENRICHMENT PROGRAM	May 26, 2022 to August 31, 2023	\$ 924,770	\$ -		
TOTAL FEDERAL REVENUE		\$ 61,485,415	\$ 5,836,328	\$ 23,574,137	\$ 27,752,457

CARES – CORONA VIRUS AID RELIEF AND ECONOMIC SECURITY ACT
 GEER – GOVERNOR’S EMERGENCY EDUCATION RELIEF FUND
 CRRSA – CORONA VIRUS RESPONSE AND RELIEF AND SUPPLEMENTAL APPROPRIATIONS ACT
 ARP ESSR III- AMERICAN RESCUE PLAN



CLAY COUNTY DISTRICT SCHOOLS

2022-2023 Tentative Budget

Detail of Actual and Estimated Expenditures by Object FUND 44X – SPECIAL REVENUE FUND – CARES, CRRSA ACT & ARP ESSR III RELIEF PROGRAMS

Discovering Endless Possibilities

	AUDITED FINAL 2020-21	UNAUDITED FINAL 2021-22	TENTATIVE BUDGET 2022-23
FEDERAL EXPENDITURES			
SALARIES	\$ 591,368	\$ 9,920,358	\$ 5,034,007
EMPLOYEE BENEFITS	111,116	920,746	\$ 1,096,038
PURCHASED SERVICES	992,762	4,723,951	\$ 2,928,399
ENERGY SERVICES	58,796	1,685	\$ 68,946
MATERIALS & SUPPLIES	946,405	5,017,595	\$ 4,280,933
CAPITAL OUTLAY	3,057,546	2,316,896	\$ 12,746,767
OTHER EXPENSES	78,336	672,906	\$ 1,597,367
TOTAL	\$ 5,836,328	\$ 23,574,137	\$ 27,752,457



CLAY COUNTY DISTRICT SCHOOLS

2022-2023 Tentative Budget

Detail of Actual and Estimated Expenditures – By Function
 FUND 44X – SPECIAL REVENUE FUND – CARES, CRRSA ACT & ARP ESSR III
 RELIEF PROGRAMS

EXPENDITURES	FUNCTIONS	UNAUDITED FINAL 2020-21		TENTATIVE BUDGET 2021-22		TENTATIVE BUDGET 2022-23	
Instruction	5000	\$ 7,021,208	78.05%	\$ 6,618,797	67.97%	\$ 16,144,734	58.17%
Student Pers. Svcs	6100	140,632	1.56%	345,374	3.55%	1,514,000	5.46%
Inst. Media Svcs	6200	-	0.00%	24,923	0.26%	215,000	0.77%
Inst. & Curr. Dev.	6300	-	0.00%		0.00%	1,875	0.01%
Inst. Staff Train	6400	26,015	0.29%	608,239	6.25%	1,027,944	3.70%
Instruction Related Technology							
	6500	423,375	4.71%	654,342	6.72%	-	0.00%
Board of Education	7100		0.00%		0.00%	-	0.00%
General Admin	7200	54,947	0.61%	272,016	2.79%	1,522,215	5.48%
School Admin	7300	-	0.00%		0.00%		0.00%
Fac. Acq & Const.	7400	312,995	3.48%	764,727	7.85%	6,790,425	24.47%
Fiscal Svcs	7500	-	0.00%		0.00%		0.00%
Food Services	7600	-	0.00%				
Central Svcs	7700	15,454	0.17%	15,470	0.16%	177,257	0.64%
Pupil Transp.	7800	88,863	0.99%	164,495	1.69%	250,668	0.90%
Opera. of Plant	7900	863,352	9.60%	238,625	2.45%	108,339	0.39%
Maintenance	8100	48,364	0.54%	31,158	0.32%		0.00%
Administrative Technology Services							
	8200		0.00%		0.00%		0.00%
Community Serv.	9100		0.00%		0.00%		0.00%
Debt Service	9200		0.00%				
Fixed Capital Outlay	9300		0.00%				
		\$ 8,995,206	100%	\$ 9,738,164	100%	\$ 27,752,457	100%

Discovering Endless Possibilities



CLAY COUNTY DISTRICT SCHOOLS

2022-2023 Tentative Budget

Summary of Actual and Estimated Federal Revenues

FUND 44X – SPECIAL REVENUE FUND – CARES & CRRSA ACT RELIEF PROGRAMS

SUMMARY	AUDITED FINAL 2020-21	UNAUDITED FINAL 2021-22	TENTATIVE BUDGET 2022-23
BEGINNING FUND BALANCE JULY 1,	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 5,836,328	\$ 23,574,137	\$ 27,752,457
TOTAL FUNDS AVAILABLE	\$ 5,836,328	\$ 23,574,137	\$ 27,752,457
LESS: APPROPRIATIONS (EXPENDITURES) ENCUMBRANCES	5,836,328	23,574,137	\$ 27,752,457
TOTAL EXPENDITURES	\$ 5,836,328	\$ 23,574,137	\$ 27,752,457
OTHER FINANCING SOURCES:			
SALE OF CAPITAL ASSETS	\$ -	\$ -	\$ -
EXCESS BEGINNING FUND BALANCE AND REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ -
ADJUSTMENTS IN INVENTORY RESERVE	-	-	\$ -
ENDING FUND BALANCE JUNE 30,	\$ -	\$ -	\$ -



CLAY COUNTY DISTRICT SCHOOLS 2022-2023 TENTATIVE BUDGET

FUND 711– Self Insurance Fund



INTERNAL REVENUE SERVICE

FUND 711

This fund accounts for the district's individual Self Insurance plans for property and casualty (excluding group health, life, hospital indemnity, short and long term disability coverage's which are accounted for in the general fund.

The property and casualty plans include coverage for:

- Property
- Automobile Liability
- Workers Compensation
- Active Assailant
- Storage Tank
- Errors & Omissions Liability
- Student Accident
- Cyber Risk
- Boiler & Machinery (B&M)



CLAY COUNTY DISTRICT SCHOOLS

2022-2023 Tentative Budget

Summary Statement of Revenues, Expenditures & Changes in Fund Balances FUND 711 – INTERNAL SERVICE FUND – (SELF-INSURANCE)

DESCRIPTION	AUDITED FINAL 2020-21	UNAUDITED FINAL 2021-22	TENTATIVE BUDGET 2022-23
TOTAL OPERATING REVENUES	\$ 3,962,539	\$ 3,003,367	\$ 3,894,168
LESS OPERATING EXPENDITURES			
EMPLOYEE BENEFITS	\$ 711,271	\$ 829,376	\$ 2,000,000
PURCHASED SERVICES	1,499,603	1,540,119	1,634,490
TOTAL OPERATING EXPENDITURES	\$ 2,210,874	\$ 2,369,495	\$ 3,634,490
OPERATING INCOME (LOSS)	\$ 1,751,665	\$ 633,873	\$ 259,678
ADD: NON-OPERATING REVENUES:			
INTEREST INCOME	\$ 12,269	\$ 14,332	\$ 25,000
TRANSFERS & CHANGES IN NET POSITION			
TO GENERAL FUND	\$ -	\$ -	\$ (4,000,000)
CHANGES IN NET POSITION	\$ 1,763,934	\$ 648,204	\$ (3,715,322)
NET INCOME (LOSS)			
TOTAL NET ASSETS, JULY 1	\$ 4,923,526	\$ 6,687,460	\$ 7,335,665
TOTAL NET ASSETS, JUNE 30	\$ 6,687,460	\$ 7,335,665	\$ 3,620,343



SCHOOL DISTRICT OF CLAY COUNTY BUDGET UPDATE

Detail of Actual and Estimated Revenues
Fund 711 – INTERNAL SERVICE FUND (SELF INSURANCE)

OPERATING REVENUES	AUDITED FINAL 2020-21	UNAUDITED FINAL 2021-22	TENTATIVE BUDGET 2022-23
CHARGES FOR SERVICE	2,700,953	1,957,523	2,500,000
PREMIUM REVENUE	1,261,586	1,045,844	1,394,168
OTHER INCOME (INTEREST)	12,269	14,332	25,000
TOTAL REVENUE	3,974,808	3,017,699	3,919,168

Discovering Endless Possibilities



CLAY COUNTY DISTRICT SCHOOLS 2022-2023 TENTATIVE BUDGET

FUND 712– Self
Insured

Health Insurance



INTERNAL REVENUE SERVICE

FUND 712

At the May 15, 2022 meeting, the Board unanimously approved the Superintendent's recommendation to transition the School District's group health plan from a Fully Insured Health Insurance program to a Self Insured Health Insurance Program.

A Fully Insured health plan allows the district to pay a negotiated fixed premium to the insurance carrier to cover the employees' claims regardless of the value of the claims.

A Self Insured Health Program allows the district to assume all cost associated with the employee's medical claims.



CLAY COUNTY DISTRICT SCHOOLS

NEXT STEPS

1. ADOPT THE MILLAGE RATES AND APPROVE THE TENTATIVE BUDGET FOR 2022-2023
2. SET THE FINAL PUBLIC HEARING (**SEPTEMBER 8, 2022**) TO ADOPT THE FINAL MILLAGE AND THE BUDGET FOR 2022-2023

