

Addendum #2

School Board of Clay County, Florida and MFB Financial, Inc. dba The Bailey Group, VENDOR AGREEMENT

This Addendum is made on April 7, 2022, updating various sections of the executed Vendor Agreement ("Agreement") between School Board of Clay County ("School Board") and MFB Financial, Inc. DBA The Bailey Group ("Coordinator"), as follows, and enacting the option to renew the term.

Please note for the records that the original Agreement, approved on April 9, 2018 included an initial term from May 30, 2018 through May 30, 2021, with an option to renew this contract for three (3) additional, one (1) year periods.

In compliance with the provisions of the Agreement, the following additional language is acknowledged:

Personnel

The Primary Service Team consists of the following individuals. Coordinator retains the right to substitute personnel with reasonable cause.

- Allison Profitt (Sr. Account Executive)
- Hannah Carter (Account Executive)
- Becky Cromwell (Sr. Client Advocate)
- Morgan Mayhew (Wellness Consultant)

Fees

School Board agrees to pay Coordinator fees as outlined in the following Fee Schedule:

Not to exceed \$375,000 annually	Paid to Coordinator via group carrier commissions
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School Board agrees to the payment of a Service Fee to the Coordinator as shown above and understands and agrees (i) the Service Fee is fully earned upon commencement of the term, (ii) no portion of the Service Fee is refundable except as required by law, and (iii) the Service Fee may be in addition to other sums payable to Coordinator by supplemental insurance carriers and other parties.

Additional Services

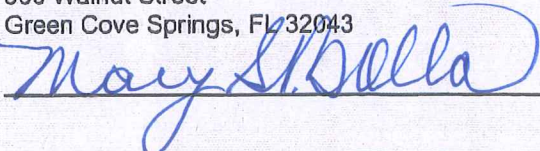
- In addition to the ongoing services, the Coordinator will continue to assume the recurring monthly costs associated with the School Board's benefit administration system (Benefit Focus). This equates to \$115,000 annually.
- Furthermore, the Coordinator will continue to sponsor and support the School Board's "Tools 4 Clay Schools Store" in its new permanent location, as well as any related events, in coordination and partnership with the Clay Education Foundation.

Term

Both parties, School Board of Clay County and MFB Financial, Inc., mutually agree to renew this Vendor Agreement for the second of three (3) additional, one (1) year terms. This acknowledgement extends the previously identified services through May 30, 2023, with the option to renew through mutual agreement for one (1) additional one (1) year term, as mutually agreed per future addendums on an annual basis through May 30, 2024.


AGREED:

School Board of Clay County, Florida
900 Walnut Street
Green Cove Springs, FL 32043



Date

MFB Financial, Inc. DBA The Bailey Group
1200 Planatation Island Dr S, Ste 210
St. Augustine, FL 32080


Mark F. Bailey, Sr., President
4/8/22

Date