

CLAY COUNTY DISTRICT SCHOOLS

FINAL PUBLIC HEARING

FOR

THE ADOPTION OF MILLAGE

&

THE APPROVAL OF THE 2019-2020 BUDGET

Discovering Endless Possibilities

September 5, 2019 6:00 p.m.

Teacher Training Center, Fleming Island High School

2233 Village Square Parkway, Fleming Island Florida 32003

Dr. Susan M. Legutko, Assistant Superintendent Business Affairs



CLAY COUNTY DISTRICT SCHOOLS

2019-2020 Budget

BOARD MEMBERS

Carol Studdard, Chairman

Janice Kerekes, Vice Chair

Ashley Gilhousen

Mary Bolla

Tina Bullock

Superintendent

Addison Davis



CLAY COUNTY DISTRICT SCHOOLS

PROPERTY ASSESSMENT VALUES

<u>FISCAL YEAR</u>	<u>REQUIRED LOCAL EFFORT</u>	<u>BASIC DISCRETIONARY LEVY</u>	<u>SUPPLEMENTAL DISCRETIONARY LEVY</u>	<u>CRITICAL OPERATING NEEDS LEVY</u>	<u>ADDITIONAL VOTED MILLAGE</u>	<u>TOTAL GENERAL FUND</u>	<u>TOTAL CAPITAL OUTLAY</u>	<u>TOTAL MILLS</u>	<u>TOTAL ASSESSED VALUES</u>	<u>TOTAL DOLLARS GENERATED</u>
2019-20	3.799	.748	0	0	1.000	5.547	1.500	7.047	12,708,844,125	89,559,225
2018-19	3.933	.748	0	0		4.681	1.500	6.181	11,930,452,878	73,742,129
2017-18	4.190	.748	0	0		4.938	1.500	6.438	11,149,208,791	71,778,606
2016-17	4.514	.748	0	0		5.262	1.500	6.762	10,479,541,597	70,862,660
2015-16	4.889	.748	0	0		5.637	1.500	7.137	9,952,760,388	71,032,851
2014-15	4.974	.748	0	0		5.722	1.500	7.222	9,562,278,559	69,058,776
2013-14	5.094	.748	0	0		5.842	1.500	7.342	9,192,836,182	67,493,803
2012-13	5.323	.748	0	.250		6.321	1.500	7.821	8,994,626,566	70,346,974
2011-12	5.479	.748	0	.250		6.477	1.500	7.977	9,218,286,352	73,534,270
2010-11	5.369	.748	0	.250		6.367	1.500	7.867	9,763,332,245	76,808,135
2009-10	5.235	.748	0	.250		6.233	1.500	7.733	10,520,248,840	81,353,084
2008-09	5.161	.498	.250			5.909	1.750	7.659	11,078,364,417	84,849,193
2007-08	4.731	.510	.250			5.491	2.000	7.491	9,223,032,551	69,089,737
2006-07	5.019	.510	.250			5.779	2.000	7.779	9,122,880,536	70,966,888
2005-06	5.215	.510	.250			5.975	2.000	7.975	7,396,716,359	58,988,813
2004-05	5.723	.510	.250			6.483	2.000	8.483	6,415,666,987	54,424,103
2003-04	5.871	.510	.250			6.631	2.000	8.631	5,175,164,435	44,666,844
2002-03	5.951	.510	.250			6.711	2.000	8.711	5,120,071,286	44,600,941
2001-02	6.012	.510	.250			6.772	2.000	8.772	4,777,089,729	41,904,631
2000-01	6.181	.510	.250			6.941	2.000	8.941	4,280,721,417	38,273,930



PROPOSED MILLAGE LEVY FOR 2019-2020

	Tentative Millage Levy	Proposed \$ to be Raised
Required Local Effort (RLE)	3.799	\$48,280,899
Basic Discretionary	0.748	\$ 9,506,215
Capital Outlay	1.500	\$19,063,266
Additional Voted Millage	1.000	\$12,708,844
Total	7.047	\$89,559,225

The total millage rate to be levied is more than the roll-back rate by 19.44 percent



CLAY COUNTY DISTRICT SCHOOLS

2019-2020 TENTATIVE BUDGET

RECAP OF MILLAGE LEVIES AND DISTRICT AD VALOREM TAX REVENUE

	<u>2018-2019</u>		<u>2019-2020</u>		<u>INCREASE/(DECREASE)</u>	
TAXABLE VALUES	11,930,452,878		12,708,844,125		\$	778,391,247
					MILLAGE	AD VALOREM
	MILLAGE	AMOUNT	MILLAGE	AMOUNT	ADJUSTMENT	INC./(DEC.)
REQUIRED LOCAL EFFORT	3.933	\$ 46,922,471	3.799	\$ 48,280,899	-0.134	\$ 1,358,428
BASIC DISCRETIONARY	0.748	\$ 8,923,979	0.748	\$ 9,506,215	0.000	\$ 582,237
ADDITIONAL VOTED MILLAGE	0.000	-	1.000	\$ 12,708,845	1.000	\$ 12,708,845
TOTAL GENERAL FUND	4.681	\$ 55,846,450	5.547	\$ 70,495,958	0.866	\$ 14,649,508
						\$ -
LOCAL CAPITAL IMPROVEMENT	1.500	\$ 17,895,679	1.500	\$ 19,063,266	0	\$ 1,167,587
TOTAL	6.181	\$ 73,742,129	7.047	\$ 89,559,224	0.866	\$ 15,817,095
Impact on a \$125,000 home with a \$25,000 homestead exemption:						
Value Assessed					\$	125,000.00
Homestead Exemption					\$	(25,000.00)
Value Assessed Less Exemption					\$	100,000.00
Taxable Value: 2018-2019		\$ 100,000.00	6.181	Mills		\$ 618.10
Taxable Value: 2019-2020		\$ 100,000.00	7.047	Mills		\$ 704.70
Increase in School Tax Levy						\$ 86.60

NOTE: School Districts are required to budget collections rate at 96%, \$85,976,855



CLAY COUNTY DISTRICT SCHOOLS

2019-2020 TENTATIVE BUDGET

WHAT IS THE ROLL-BACK MILLAGE RATE

- **The millage rate for the new year which would produce the same level of ad valorem tax revenue as was levied in the prior year, after adjusting the new year's taxable property value by backing out "net new construction" and certain deletions.**
- Established by the Truth in Millage (TRIM) law in the 1980s
- A tax rate higher than the rolled-back rate must be advertised with a "NOTICE OF TAX INCREASE" for the Final Budget Public Hearing.
- **The Total Millage Rate to be Levied Exceeds the Rolled-Back Rate Computed Pursuant to SECTION 200.065(1), F.S., By 19.44 Percent.**



CLAY COUNTY DISTRICT SCHOOLS

BUDGET SUMMARY									
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL DISTRICT OF CLAY COUNTY ARE 6.42 PERCENT									
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES									
FISCAL YEAR 2019-2020									
PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP									
Required Local Effort	3.7990	Basic Discretionary Operating				0.7480	Debt Service	0.0000	
Basic Discretionary Capital Outlay	1.5000	Discretionary Critical Needs Operating				0.0000			
Additional Discretionary Capital	0.0000	Additional Discretionary (Statutory, Voted)				1.0000	Total Millage	7.0470	
		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	ENTERPRISE	TOTAL ALL	
ESTIMATED REVENUES:		FUND	REVENUE	SERVICE	PROJECTS	FUND	FUND	FUNDS	
Federal sources		2,765,000	24,296,255					27,061,255	
State sources		239,498,248	245,000	283,515	1,468,543			241,495,306	
Local sources		71,494,317	4,172,430	0	25,232,736			100,899,483	
TOTAL SOURCES		\$313,757,565	\$28,713,685	\$283,515	\$26,701,279	\$0	\$0	\$369,456,044	
Transfers In		4,100,753		5,124,512				9,225,265	
Non-revenue Sources		70,000						70,000	
Fund Balance/Net Position July 1, 2019		31,934,738	5,254,461	441,509	23,953,345			61,584,053	
TOTAL REVENUES, TRANSFERS & FUND/NET ASSET BALANCES		\$349,863,056	\$33,968,147	\$5,849,536	\$50,654,624	\$0	\$0	440,335,363	
EXPENDITURES									
Instruction		209,678,736	6,106,264					215,784,999	
Pupil Personnel Services		15,491,560	1,042,610					16,534,171	
Instructional Media Services		4,354,270	569					4,354,840	
Instructional and Curriculum Development Services		3,747,115	1,665,086					5,412,202	
Instructional Staff Training Services		2,163,808	1,825,292					3,989,100	
Instruction Related Technology		4,868,422						4,868,422	
School Board		844,471						844,471	
General Administration		740,184	72,503					812,687	
School Administration		15,232,516						15,232,516	
Facilities Acquisition and Construction		6,357,975			34,188,398			40,546,373	
Fiscal Services		1,562,950						1,562,950	
Food Services		4,454	17,521,499					17,525,953	
Central Services		3,687,762						3,687,762	
Pupil Transportation Services		11,306,534	34,500					11,341,034	
Operation of Plant		32,117,918	169,787					32,287,705	
Maintenance of Plant		5,823,509						5,823,509	
Administrative Technology Services		1,447,772	3,000					1,450,772	
Community Services		516,918						516,918	
Debt Services				5,408,927				5,408,927	
TOTAL EXPENDITURES		\$319,946,875	\$28,441,110	\$5,408,927	\$34,188,398	\$0	\$0	\$387,985,310	
Transfers Out					9,225,265			9,225,265	
Fund Balance/Net Assets		29,916,181	5,527,037	440,609	7,240,961			43,124,788	
TRANSFERS AND FUND/NET ASSET BALANCES		\$349,863,056	\$33,968,147	\$5,849,536	\$50,654,624	\$0	\$0	\$440,335,363	
The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.									



CLAY COUNTY DISTRICT SCHOOLS

BUDGET SUMMARY									
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL DISTRICT OF CLAY COUNTY ARE 6.42 PERCENT MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES									
FISCAL YEAR 2019-2020									
PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP									
Required Local Effort	3.7990	Basic Discretionary Operating			0.7480	Debt Service		0.0000	
Basic Discretionary Capital Outlay	1.5000	Discretionary Critical Needs Operating			0.0000				
Additional Discretionary Capital	0.0000	Additional Discretionary (Statutory, Voted)			1.0000	Total Millage		7.0470	
		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	ENTERPRISE	TOTAL ALL	
		FUND	REVENUE	SERVICE	PROJECTS	FUND	FUND	FUNDS	
Federal sources		3,062,585	31,418,851					34,481,436	
State sources		239,512,118	145,000	283,515	2,613,979			242,554,612	
Local sources		71,993,095	4,172,430	0	25,232,736			101,398,260	
TOTAL SOURCES		\$314,567,798	\$35,736,281	\$283,515	\$27,846,715	\$0	\$0	\$378,434,308	
Transfers In		4,100,753		5,124,511				9,225,264	
Non-revenue Sources		70,000						70,000	
Fund Balance/Net Position July 1, 2019		31,725,396	5,099,294	444,699	23,801,156			61,070,546	
TOTAL REVENUES, TRANSFERS & FUND/NET ASSET BALANCES		\$350,463,947	\$40,835,576	\$5,852,725	\$51,647,871	\$0	\$0	448,800,119	
EXPENDITURES									
Instruction		209,201,229	10,185,424					219,386,653	
Pupil Personnel Services		15,410,560	1,916,398					17,326,958	
Instructional Media Services		4,354,204	11,025					4,365,228	
Instructional and Curriculum Development Services		3,789,125	2,228,803					6,017,929	
Instructional Staff Training Services		2,252,300	2,514,214					4,766,515	
Instruction Related Technology		4,579,438						4,579,438	
School Board		825,801						825,801	
General Administration		735,931	634,870					1,370,801	
School Administration		15,127,891	87,152					15,215,043	
Facilities Acquisition and Construction		5,951,733			33,864,003			39,815,736	
Fiscal Services		1,532,116						1,532,116	
Food Services		4,454	17,515,372					17,519,826	
Central Services		3,720,514	32,606					3,753,120	
Pupil Transportation Services		11,299,846	86,101					11,385,947	
Operation of Plant		32,995,052	242,613					33,237,665	
Maintenance of Plant		5,820,069						5,820,069	
Administrative Technology Services		1,433,500	3,000					1,436,500	
Community Services		554,239						554,239	
Debt Services				5,406,927				5,406,927	
TOTAL EXPENDITURES		\$319,588,001	\$35,457,579	\$5,406,927	\$33,864,003	\$0	\$0	\$394,316,510	
Transfers Out					9,225,264			9,225,264	
Fund Balance/Net Assets		30,875,945	5,377,997	445,799	8,558,604			45,258,345	
TRANSFERS AND FUND/NET ASSET BALANCES		\$350,463,947	\$40,835,576	\$5,852,725	\$51,647,871	\$0	\$0	\$448,800,119	
The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.									



CLAY COUNTY DISTRICT SCHOOLS

MODIFICATIONS TO THE FINAL BUDGET (REVENUES)

Discovering Endless Possibilities

GENERAL FUND

INITIAL
\$349,863,056



FINAL
\$350,463,947

- Prior Year Ending Fund Balance
- Roll Forward Adjustments

SPECIAL REVENUE

INITIAL
\$33,968,147



FINAL
\$40,835,576

- Federal Grants \$6.8 million

DEBT SERVICE

INITIAL
\$5,849,536



FINAL
\$5,852,725

- CO & DS Adjustment
- Prior Year Ending Fund Balance

CAPITAL PROJECTS

INITIAL
\$50,654,624



FINAL
\$51,647,871

- Prior Year Ending Fund Balance
- Roll Forward Adjustments

TENTATIVE
TOTAL BUDGET
\$440,335,363

\$8.4 Million



FINAL
TOTAL BUDGET
\$448,800,119



CLAY COUNTY DISTRICT SCHOOLS

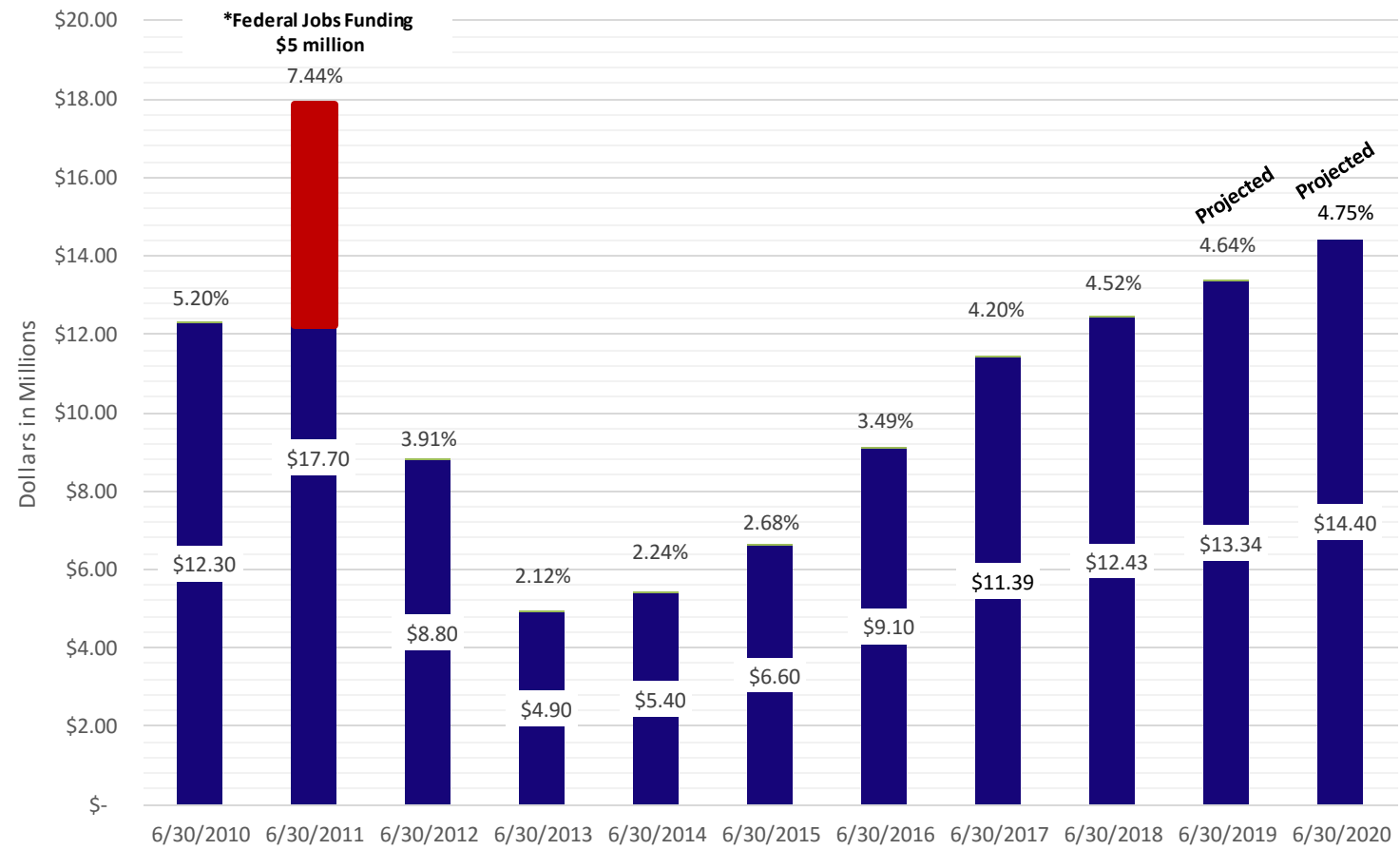
GENERAL FUND

PROJECTED FUND BALANCE



CLAY COUNTY DISTRICT SCHOOLS

GENERAL FUND
UNRESERVE FUND BALANCE AS A PERCENT OF REVENUE



Discovering Endless Possibilities



CLAY COUNTY DISTRICT SCHOOLS

GENERAL FUND REVENUES-ONE MILL



CLAY COUNTY DISTRICT SCHOOLS

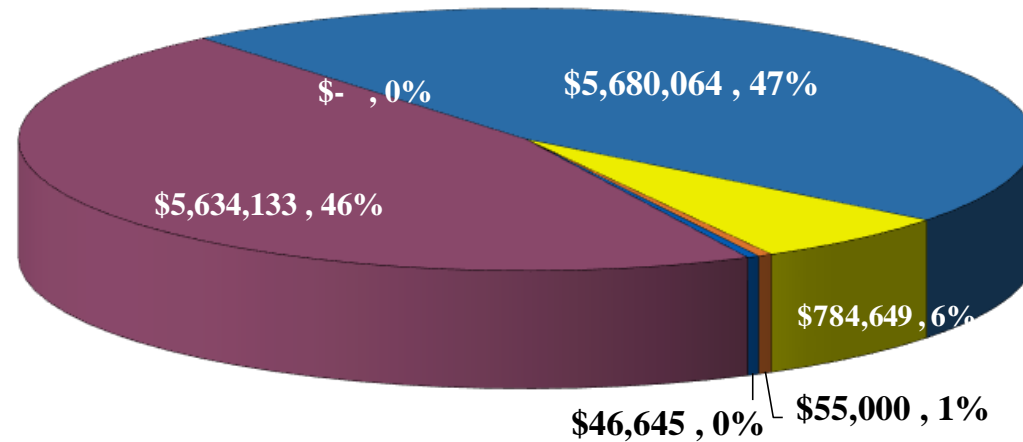
Summary Statement of Revenues, Expenditures & Changes in Fund Balances
FUND 105 – GENERAL FUND (estimated)

➤ SCHOOL POLICE SALARIES & BENEFITS	\$2,734,069
➤ SCHOOL POLICE OPERATIONAL EXPENDITURES	\$2,544,097
➤ SCHOOL GUARDIANS SALARIES & BENEFITS	\$ 945,994
➤ SCHOOL GUARDIANS OPERATIONAL EXPENDITURES	\$ 79,330
➤ HARDENING OF SCHOOLS	\$3,897,000
➤ HEALTH INSURANCE TRANSFER TO GENERAL FUND	<u>\$2,000,000</u>
➤ (Per School Board Directive)	
➤ TOTALS	<u><u>\$12,200,490</u></u>



CLAY COUNTY DISTRICT SCHOOLS

Analysis of Expenditures by Object (One Mill)



■ Purchased Services ■ Energy Services ■ Materials & Supplies
■ Capital Outlay ■ Other Expenses ■ Salaries & Benefits

**Total Projected
Expenditures
\$12,200,490**



CLAY COUNTY DISTRICT SCHOOLS

1. OPEN/CLOSE FLOOR FOR PUBLIC HEARING.
2. ADOPT THE PROPOSED MILLAGE RATES AND APPROVE THE FINAL BUDGET.
3. APPROVE THE FINAL RESOLUTION 20-3 DETERMINING REVENUES AND MILLAGES LEVIED.
4. APPROVE THE FINAL RESOLUTION 20-4 ADOPTING THE FINAL BUDGET.

