

CLAY COUNTY DISTRICT SCHOOLS

FINAL PUBLIC HEARING

FOR

THE ADOPTION OF MILLAGE

&

THE APPROVAL OF THE 2020-2021 BUDGET



CLAY COUNTY DISTRICT SCHOOLS

2020-2021 Final Budget

BOARD MEMBERS

Carol Studdard, Chairman

Mary Bolla, Vice Chair

Ashley Gilhousen

Janice Kerekes

Tina Bullock

Superintendent

David Broskie



CLAY COUNTY DISTRICT SCHOOLS

COMPREHENSIVE IMPROVEMENT PLANNING & BUDGETING TIMELINES

ACTIVITY	DATES
1. Enrollment Projections (Final)	Monday, January 20, 2020
2. FTE Projections to DOE	Friday, January 24, 2020
3. 2020-2021 Staff Allocations Instructional/Non-Instructional to Board	Thursday, March 5, 2020
4. 2020-2021 Instructional/Non Instructional Reappointments to Board	Thursday, April 2, 2020
5. 2020-2021 Administrative Reappointments Approved by Board	Thursday, June 25, 2020
6. Principals Budget Meeting	Friday, May 10, 2020
7. TRIM (Truth in Millage) Guidelines	Wednesday, July 1, 2020
8. Department of Education Certifies Tax Roll	Friday, July 17, 2020
9. Approval to Advertise Millage Rates & Tentative Budget	Tuesday, July 21, 2020
10. Advertise in Local Newspaper	Tuesday, July 23, 2020
11. Public Hearing to Approve Tentative Budget	Thursday, July 28, 2020
12. Public Hearing to Approve Final Budget	Tuesday, September 3, 2020



CLAY COUNTY DISTRICT SCHOOLS

PROPERTY ASSESSMENT VALUES

<u>FISCAL YEAR</u>	<u>REQUIRED LOCAL EFFORT</u>	<u>BASIC DISCRETIONARY LEVY</u>	<u>SUPPLEMENTAL DISCRETIONARY LEVY</u>	<u>CRITICAL OPERATING NEEDS LEVY</u>	<u>ADDITIONAL VOTED MILLAGE</u>	<u>TOTAL GENERAL FUND</u>	<u>TOTAL CAPITAL OUTLAY</u>	<u>TOTAL MILLS</u>	<u>TOTAL ASSESSED VALUES</u>	<u>TOTAL DOLLARS GENERATED</u>
2020-21	3.641	.748	0	0	1.000	5.389	1.500	6.889	13,543,135,466	93,298,660
2019-20	3.799	.748	0	0	1.000	5.547	1.500	7.047	12,708,844,125	89,559,225
2018-19	3.933	.748	0	0		4.681	1.500	6.181	11,930,452,878	73,742,129
2017-18	4.190	.748	0	0		4.938	1.500	6.438	11,149,208,791	71,778,606
2016-17	4.514	.748	0	0		5.262	1.500	6.762	10,479,541,597	70,862,660
2015-16	4.889	.748	0	0		5.637	1.500	7.137	9,952,760,388	71,032,851
2014-15	4.974	.748	0	0		5.722	1.500	7.222	9,562,278,559	69,058,776
2013-14	5.094	.748	0	0		5.842	1.500	7.342	9,192,836,182	67,493,803
2012-13	5.323	.748	0	.250		6.321	1.500	7.821	8,994,626,566	70,346,974
2011-12	5.479	.748	0	.250		6.477	1.500	7.977	9,218,286,352	73,534,270
2010-11	5.369	.748	0	.250		6.367	1.500	7.867	9,763,332,245	76,808,135
2009-10	5.235	.748	0	.250		6.233	1.500	7.733	10,520,248,840	81,353,084
2008-09	5.161	.498	.250			5.909	1.750	7.659	11,078,364,417	84,849,193
2007-08	4.731	.510	.250			5.491	2.000	7.491	9,223,032,551	69,089,737
2006-07	5.019	.510	.250			5.779	2.000	7.779	9,122,880,536	70,966,888
2005-06	5.215	.510	.250			5.975	2.000	7.975	7,396,716,359	58,988,813
2004-05	5.723	.510	.250			6.483	2.000	8.483	6,415,666,987	54,424,103
2003-04	5.871	.510	.250			6.631	2.000	8.631	5,175,164,435	44,666,844
2002-03	5.951	.510	.250			6.711	2.000	8.711	5,120,071,286	44,600,941
2001-02	6.012	.510	.250			6.772	2.000	8.772	4,777,089,729	41,904,631
2000-01	6.181	.510	.250			6.941	2.000	8.941	4,280,721,417	38,273,930



MILLAGE LEVY FOR 2020-2021

	Millage Levy	Proposed \$ to be Raised
Required Local Effort (RLE)	3.641	\$49,310,556
Basic Discretionary	0.748	\$10,130,265
Capital Outlay	1.500	\$20,314,703
Additional Voted Millage	1.000	\$13,543,135
Total	6.889	\$93,298,660

The total millage rate to be levied is more than the roll-back rate by 2.44 percent



CLAY COUNTY DISTRICT SCHOOLS

2020-2021 FINAL BUDGET

RECAP OF MILLAGE LEVIES AND DISTRICT AD VALOREM TAX REVENUE

	<u>2019-2020</u>		<u>2020-2021</u>		<u>INCREASE/(DECREASE)</u>	
TAXABLE VALUES	\$	12,708,844,125	\$	13,543,135,466	\$	834,291,341
					MILLAGE	AD VALOREM
	MILLAGE	AMOUNT	MILLAGE	AMOUNT	ADJUSTMENT	INC./(DEC.)
REQUIRED LOCAL EFFORT	3.799	\$ 48,280,899	3.641	\$ 49,310,556	-0.158	\$ 1,029,657
BASIC DISCRETIONARY	0.748	\$ 9,506,215	0.748	\$ 10,130,265	0.000	\$ 624,050
ADDITIONAL VOTED MILLAGE	1.000	12,708,844	1.000	\$ 13,543,135	0.000	\$ 834,291
TOTAL GENERAL FUND	5.547	\$ 70,495,958	5.389	\$ 72,983,956	-0.158	\$ 2,487,998
						\$ -
LOCAL CAPITAL IMPROVEMENT	1.500	\$ 19,063,266	1.500	\$ 20,314,704	0.000	\$ 1,251,438
TOTAL	7.047	\$ 89,559,225	6.889	\$ 93,298,660	-0.158	\$ 3,739,436
Impact on a \$125,000 home with a \$25,000 homestead exemption:						
Value Assessed					\$	125,000.00
Homestead Exemption					\$	(25,000.00)
Value Assessed Less Exemption					\$	100,000.00
Taxable Value: 2019-2020		\$ 100,000.00	7.047	Mills		\$ 704.70
Taxable Value: 2020-2021		\$ 100,000.00	6.889	Mills		\$ 688.90
Decrease in School Tax Levy						\$ (15.80)

NOTE: School Districts are required to budget collections rate at 96%, \$93,298,660 * .96 = \$89,566,714



CLAY COUNTY DISTRICT SCHOOLS 2020-2021 BUDGET

WHAT IS THE ROLL-BACK MILLAGE RATE

- **The millage rate for the new year which would produce the same level of ad valorem tax revenue as was levied in the prior year, after adjusting the new year's taxable property value by backing out "net new construction" and certain deletions.**
- Established by the Truth in Millage (TRIM) law in the 1980s
- A tax rate higher than the rolled-back rate must be advertised with a "NOTICE OF TAX INCREASE" for the Final Budget Public Hearing.
- **The Total Millage Rate to be Levied Exceeds the Rolled-Back Rate Computed Pursuant to SECTION 200.065(1), F.S., By 2.44 Percent.**



CLAY COUNTY DISTRICT SCHOOLS

BUDGET SUMMARY								
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL DISTRICT OF CLAY COUNTY ARE 8 PERCENT MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES								
FISCAL YEAR 2020-2021								
PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP								
Required Local Effort	3.6410	Basic Discretionary Operating		0.7480	Debt Service			0.0000
Basic Discretionary Capital Outlay	1.5000	Discretionary Critical Needs Operating		0.0000				
Additional Discretionary Capital	0.0000	Additional Discretionary (Statutory, Voted)		1.0000	Total Millage			6.8890
		GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUND	ENTERPRISE FUND	TOTAL ALL FUNDS
ESTIMATED REVENUES:								
Federal sources		2,396,254	34,308,135					36,704,389
State sources		243,329,826	145,000	280,350	1,346,500			245,101,676
Local sources		72,142,607	4,205,300	0	27,514,751			103,862,658
TOTAL SOURCES		\$317,868,687	\$38,658,435	\$280,350	\$28,861,251	\$0	\$0	\$385,668,723
Transfers In		4,100,753		6,808,008				10,908,761
Non-revenue Sources		50,000			50,000			100,000
Fund Balance/Net Position July 1, 2020		35,153,519	3,168,097	456,840	30,185,756			68,964,212
TOTAL REVENUES, TRANSFERS & FUND/NET ASSET BALANCES		\$357,172,959	\$41,826,532	\$7,545,198	\$59,097,007	\$0	\$0	465,641,696
EXPENDITURES								
Instruction		213,290,873	12,556,624					225,847,497
Pupil Personnel Services		16,795,725	1,519,622					18,315,347
Instructional Media Services		4,524,227	8,496					4,532,723
Instructional and Curriculum Development Services		4,244,564	2,346,332					6,590,896
Instructional Staff Training Services		2,705,522	2,248,111					4,953,633
Instruction Related Technology		4,611,288	393,081					5,004,369
School Board		745,681	0					745,681
General Administration		611,090	463,704					1,074,794
School Administration		16,326,472	80,182					16,406,654
Facilities Acquisition and Construction		8,339,101			41,303,966			49,643,067
Fiscal Services		1,620,798						1,620,798
Food Services		120,345	19,151,470					19,271,815
Central Services		3,852,457	62,361					3,914,818
Pupil Transportation Services		12,751,456	45,451					12,796,907
Operation of Plant		32,299,664	666,823					32,966,487
Maintenance of Plant		6,405,174	98,539					6,503,713
Administrative Technology Services		1,562,220						1,562,220
Community Services		369,496						369,496
Debt Services				7,081,569				7,081,569
TOTAL EXPENDITURES		\$331,176,153	\$39,640,796	\$7,081,569	\$41,303,966	\$0	\$0	\$419,202,484
Transfers Out					10,908,761			10,908,761
Fund Balance/Net Assets June 30, 2021		25,996,806	2,185,736	463,629	6,884,280			35,530,451
TRANSFERS AND FUND/NET ASSET BALANCES		\$357,172,959	\$41,826,532	\$7,545,198	\$59,097,007	\$0	\$0	\$465,641,696

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.



CLAY COUNTY DISTRICT SCHOOLS

BUDGET SUMMARY								
REVISED	THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL DISTRICT OF CLAY COUNTY ARE 6.42 PERCENT MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES							
	FISCAL YEAR 2020-2021							
	PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP							
Required Local Effort	3.6410	Basic Discretionary Operating				0.7480	Debt Service	0.0000
Basic Discretionary Capital Outlay	1.5000	Discretionary Critical Needs Operating				0.0000		
Additional Discretionary Capital	0.0000	Additional Discretionary (Statutory, Voted)				1.0000	Total Millage	6.8890
ESTIMATED REVENUES								
		GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUND	ENTERPRISE FUND	TOTAL ALL FUNDS
Federal sources		2,396,254	35,934,290					38,330,544
State sources		243,340,176	145,000	280,300	1,346,500			245,111,976
Local sources		74,443,060	4,205,300	456	27,838,547			106,487,363
TOTAL SOURCES		\$320,179,491	\$40,284,590	\$280,756	\$29,185,047	\$0	\$0	\$389,929,884
Transfers In		4,100,753		6,808,008				10,908,761
Non-revenue Sources								
Fund Balance/Net Position July 1, 2019		36,805,613	3,294,036	455,715	30,009,329			70,564,693
TOTAL REVENUES, TRANSFERS & FUND/NET ASSET BALANCES		\$361,085,857	\$43,578,626	\$7,544,480	\$59,194,376	\$0	\$0	\$471,403,337
EXPENDITURES								
Instruction		214,860,917	13,118,804					227,979,721
Pupil Personnel Services		16,974,635	1,704,200					18,678,835
Instructional Media Services		4,594,279	20,582					4,614,861
Instructional and Curriculum Development Services		4,358,803	2,384,416					6,743,219
Instructional Staff Training Services		2,874,803	2,571,993					5,446,796
Instruction Related Technology		4,656,815	402,660					5,059,475
School Board		995,879	0					995,879
General Administration		511,433	663,572					1,175,005
School Administration		16,314,044	29,317					16,343,361
Facilities Acquisition and Construction		8,406,149			40,662,147			49,068,296
Fiscal Services		1,599,368						1,599,368
Food Services		120,345	18,136,422					18,256,767
Central Services		3,967,416	79,052					4,046,468
Pupil Transportation Services		12,699,772	82,153					12,781,925
Operation of Plant		31,936,930	940,191					32,877,121
Maintenance of Plant		6,068,593	118,539					6,187,132
Administrative Technology Services		1,507,220						1,507,220
Community Services		506,824						506,824
Debt Services				7,081,569				7,081,569
TOTAL EXPENDITURES		\$332,954,226	\$40,251,901	\$7,081,569	\$40,662,147	\$0	\$0	\$420,949,843
Transfers Out					10,908,761			10,908,761
Fund Balance/Net Assets		28,131,631	3,326,724	462,910	7,623,468			39,544,733
TRANSFERS AND FUND/NET ASSET BALANCES		\$361,085,857	\$43,578,626	\$7,544,480	\$59,194,376	\$0	\$0	\$471,403,337

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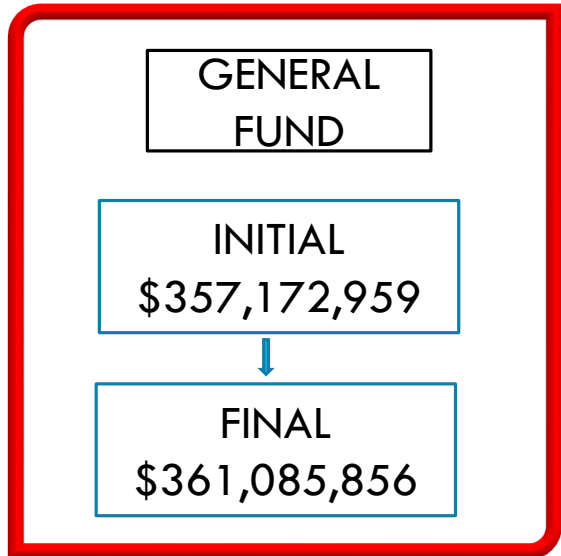


CLAY COUNTY DISTRICT SCHOOLS

OVERALL ADJUSTMENTS

FROM TENTATIVE BUDGET TO THE FINAL BUDGET

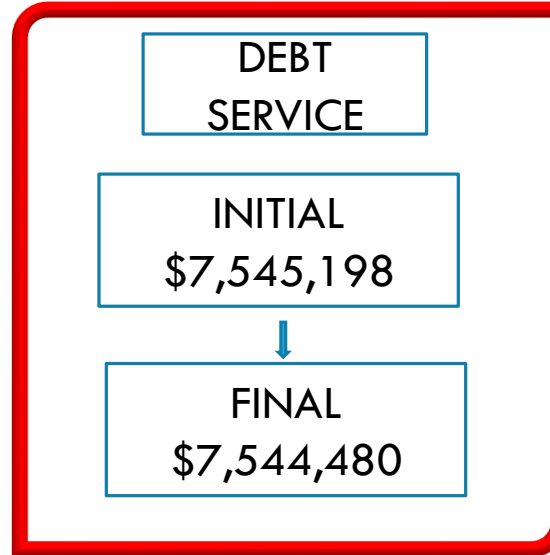
Discovering Endless Possibilities



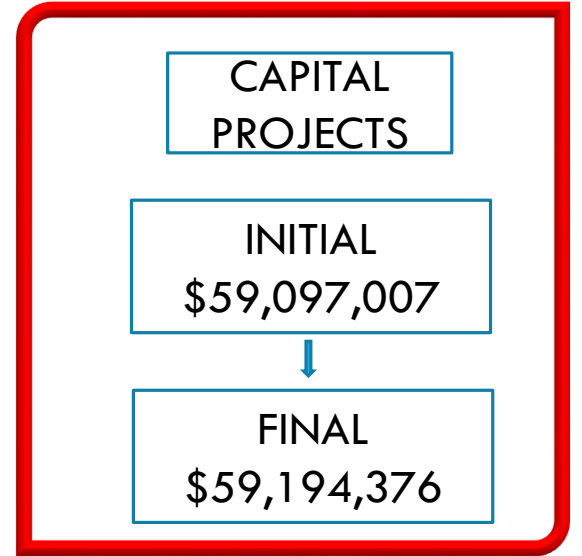
- Prior Year Ending Fund Balance
- Roll Forward Adjustments



- Federal Grants \$1.7 million



- CO & DS Adjustment



- Prior Year Ending Fund Balance
- Roll Forward Adjustments

TENTATIVE BUDGET
\$465,641,696

\$5.7 Million →

FINAL BUDGET
\$471,403,337



GENERAL FUND REVENUES-ONE MILL



CLAY COUNTY DISTRICT SCHOOLS

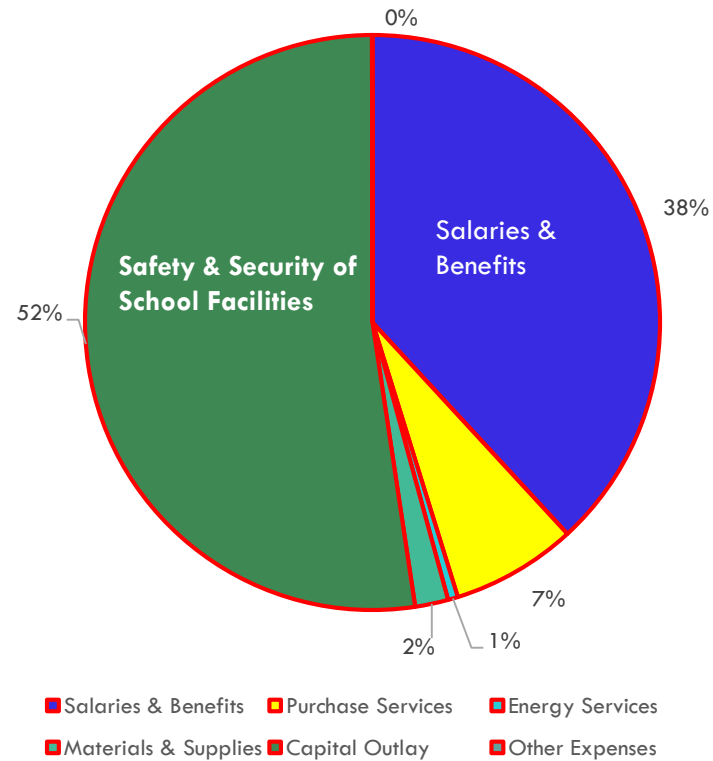
Summary Statement of Revenues, Expenditures & Changes in Fund Balances
FUND 105 – GENERAL FUND (estimated)

➤ SCHOOL POLICE SALARIES & BENEFITS	\$3,416,096
➤ SCHOOL POLICE OPERATIONAL EXPENDITURES	\$1,179,383
➤ SCHOOL GUARDIANS SALARIES & BENEFITS	\$ 905,890
➤ SCHOOL GUARDIANS OPERATIONAL EXPENDITURES	\$ 75,330
➤ SAFETY & SECURITY OF SCHOOL FACILITIES	\$6,108,302
➤ HEALTH INSURANCE TRANSFER TO GENERAL FUND	<u>\$2,000,000</u>
➤ (Reoccurring Transfer Per School Board Directive in 2019-20)	
➤ TOTALS	<u>\$13,685,001</u>



CLAY COUNTY DISTRICT SCHOOLS

Analysis of Expenditures by Object (One Mill)



Total Projected Expenditures
\$11,685,001

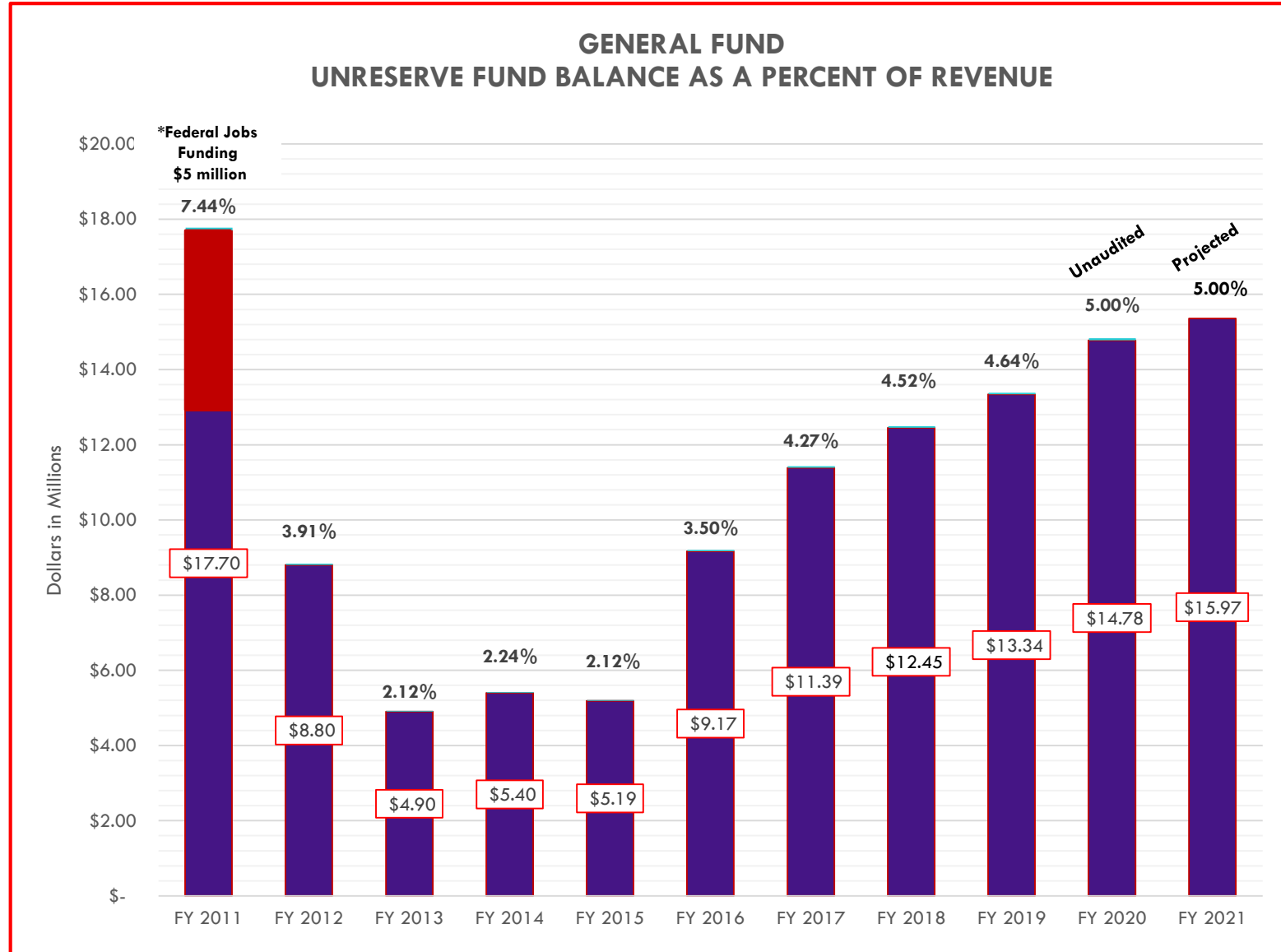


CLAY COUNTY DISTRICT SCHOOLS 2020-2021 FINAL BUDGET

GENERAL FUND FUND BALANCE



CLAY COUNTY DISTRICT SCHOOLS



Discovering Endless Possibilities



CLAY COUNTY DISTRICT SCHOOLS

1. OPEN/CLOSE FLOOR FOR PUBLIC HEARING.
2. ADOPT THE FINAL MILLAGE AND APPROVE THE FINAL BUDGET.
3. APPROVE THE FINAL RESOLUTION 21-4 DETERMINING REVENUES AND MILLAGES LEVIED.
4. APPROVE THE FINAL RESOLUTION 21-5 ADOPTING THE FINAL BUDGET.

