

# CLAY COUNTY DISTRICT SCHOOLS

## FINAL PUBLIC HEARING FOR THE ADOPTION OF MILLAGE & THE APPROVAL OF THE 2021-2022 BUDGET

September 9, 2021 5:01 p.m.

Teacher Training Center, Fleming Island High School

2233 Village Square Parkway, Fleming Island Florida 32003

Dr. Susan M. Legutko, Assistant Superintendent Business Affairs



# CLAY COUNTY DISTRICT SCHOOLS

## 2021-2022 Final Budget

### BOARD MEMBERS

*Mary Bolla, Chairman*

*Ashley Gilhousen, Vice Chair*

*Janice Kerekes*

*Tina Bullock*

*Beth Clark*

### Superintendent

*David Broskie*

# CLAY COUNTY DISTRICT SCHOOLS

## COMPREHENSIVE IMPROVEMENT PLANNING & BUDGETING TIMELINES

ACTIVITY	DATES
1. Enrollment Projections (Final)	Friday, February 12, 2021
2. FTE Projections to DOE	Tuesday, February 16, 2021
3. 2021-2022 Staff Allocations Instructional/Non-Instructional to Board	Thursday, March 11, 2021
4. 2021-2022 Instructional/Non-Instructional Reappointments to Board	Thursday, April 1, 2021
5. 2021-2022 Administrative Reappointments Approved by Board	Thursday, June 24, 2021
6. Principals Budget Meeting	Tuesday, June 1, 2021
7. TRIM (Truth in Millage) Guidelines	Thursday, July 1, 2021
8. Department of Education Certifies Tax Roll	Saturday, July 17, 2021 (Statutory)
9. Approval to Advertise Millage Rates & Tentative Budget	Tuesday, July 20, 2021
10. Advertise in Local Newspaper	Thursday, July 22, 2021
11. Public Hearing to Approve Tentative Budget	Thursday, July 27, 2021
12. Public Hearing to Approve Final Budget	Thursday, September 9, 2021



## PROPOSED MILLAGE LEVY FOR 2021-2022

	Tentative Millage Levy	Proposed \$ to be Raised
Required Local Effort (RLE)	3.527	\$50,766,730
Basic Discretionary	0.748	\$10,766,519
Capital Outlay	1.500	\$21,590,614
Additional Voted Millage	1.000	\$14,393,742
Total	6.775	\$97,517,605

The total millage rate to be levied is more than the roll-back rate by 2.50 percent



# CLAY COUNTY DISTRICT SCHOOLS

## 2021-2022 TENTATIVE BUDGET

### RECAP OF MILLAGE LEVIES AND DISTRICT AD VALOREM TAX REVENUE

	<u>2020-2021</u>		<u>2021-2022</u>		<b>TAXABLE VALUE INCREASE/(DECREASE)</b>	
<b>TAXABLE VALUES</b>	<b>13,543,135,466</b>		<b>14,393,742,499</b>		<b>850,607,033</b>	
	<b>MILLAGE</b>	<b>AMOUNT</b>	<b>MILLAGE</b>	<b>AMOUNT</b>	<b>MILLAGE ADJUSTMENT</b>	<b>AD VALOREM INC./(DEC.)</b>
<b>REQUIRED LOCAL EFFORT</b>	<b>3.641</b>	<b>\$ 49,310,556</b>	<b>3.527</b>	<b>\$ 50,766,730</b>	<b>-0.114</b>	<b>\$ 1,456,174</b>
<b>BASIC DISCRETIONARY</b>	<b>0.748</b>	<b>\$ 10,130,265</b>	<b>0.748</b>	<b>\$ 10,766,519</b>	<b>0.000</b>	<b>\$ 636,254</b>
<b>ADDITIONAL VOTED MILLAGE</b>	<b>1.000</b>	<b>\$ 13,543,135</b>	<b>1.000</b>	<b>\$ 14,393,742</b>	<b>0.000</b>	<b>\$ 850,607</b>
<b>TOTAL OPERATING</b>	<b>5.389</b>	<b>\$ 72,983,957</b>	<b>5.275</b>	<b>\$ 75,926,992</b>	<b>-0.114</b>	<b>\$ 2,943,035</b>
<b>LOCAL CAPITAL IMPROVEMENT</b>	<b>1.500</b>	<b>\$ 20,314,703</b>	<b>1.500</b>	<b>\$ 21,590,614</b>	<b>0.000</b>	<b>\$ 1,275,911</b>
<b>TOTAL</b>	<b>6.889</b>	<b>\$ 93,298,660</b>	<b>6.775</b>	<b>\$ 97,517,605</b>	<b>-0.114</b>	<b>\$ 4,218,945</b>
<b>Impact on a \$125,000 home with a \$25,000 homestead exemption:</b>						
<b>Value Assessed</b>					<b>\$</b>	<b>125,000.00</b>
<b>Homestead Exemption</b>					<b>\$</b>	<b>(25,000.00)</b>
<b>Value Assessed Less Exemption</b>					<b>\$</b>	<b>100,000.00</b>
<b>Taxable Value: 2021-2022</b>		<b>\$ 100,000.00</b>	<b>6.775</b>	<b>Mills</b>		<b>\$ 677.50</b>
<b>Taxable Value: 2020-2021</b>		<b>\$ 100,000.00</b>	<b>6.889</b>	<b>Mills</b>		<b>\$ 688.90</b>
<b>Decrease in School Tax Levy</b>						<b>\$ (11.40)</b>

**NOTE: School Districts are required to budget collections rate at 96%, \$93,616,901**

# CLAY COUNTY DISTRICT SCHOOLS

## 2021-2022 BUDGET

### WHAT IS THE ROLL-BACK MILLAGE RATE

- **The millage rate for the new year which would produce the same level of ad valorem tax revenue as was levied in the prior year, after adjusting the new year's taxable property value by backing out "net new construction" and certain deletions.**
- Established by the Truth in Millage (TRIM) law in the 1980s
- A tax rate higher than the rolled-back rate must be advertised with a "NOTICE OF TAX INCREASE" for the Final Budget Public Hearing.
- **The Total Millage Rate to be Levied Exceeds the Rolled-Back Rate Computed Pursuant to SECTION 200.065(1), F.S., By 2.50 Percent.**



BUDGET SUMMARY								
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL DISTRICT OF CLAY COUNTY ARE <u>9.4</u> PERCENT								
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES								
FISCAL YEAR 2021-2022								
PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP								
Required Local Effort	3.5270	Basic Discretionary Operating			0.7480	Debt Service		0.0000
Basic Discretionary Capital Outlay	1.5000	Discretionary Critical Needs Operating			0.0000			
Additional Discretionary Capital	0.0000	Additional Discretionary (Statutory, Voted)			1.0000	Total Millage		6.7750
		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	ENTERPRISE	TOTAL ALL
		FUND	REVENUE	SERVICE	PROJECTS	FUND	FUND	FUNDS
ESTIMATED REVENUES:								
Federal sources		3,611,759	40,435,723					44,047,482
State sources		238,341,269	145,000	282,962	2,142,500			240,911,731
Local sources		77,806,005	1,233,800	0	43,799,400			122,839,205
<b>TOTAL SOURCES</b>		<b>\$319,759,033</b>	<b>\$41,814,523</b>	<b>\$282,962</b>	<b>\$45,941,900</b>	<b>\$0</b>	<b>\$0</b>	<b>\$407,798,418</b>
Transfers In		4,875,000		6,805,052				11,680,052
Non-revenue Sources		128,000			50,000			178,000
Fund Balance/Net Position July 1, 2021		46,310,097	6,528,739	437,791	47,513,559			100,790,186
<b>TOTAL REVENUES, TRANSFERS &amp; FUND/NET ASSET BALANCES</b>		<b>\$371,072,130</b>	<b>\$48,343,262</b>	<b>\$7,525,805</b>	<b>\$93,505,459</b>	<b>\$0</b>	<b>\$0</b>	<b>520,446,656</b>
EXPENDITURES								
Instruction		215,429,905	12,978,617					228,408,522
Pupil Personnel Services		18,086,452	1,848,258					19,934,710
Instructional Media Services		4,786,729	34,591					4,821,320
Instructional and Curriculum Development Services		4,383,387	1,961,737					6,345,124
Instructional Staff Training Services		2,451,754	2,708,893					5,160,647
Instruction Related Technology		5,156,145	654,342					5,810,487
School Board		851,343						851,343
General Administration		447,847	846,381					1,294,228
School Administration		16,822,888	81,169					16,904,057
Facilities Acquisition and Construction		8,545,965	764,727		75,617,250			84,927,942
Fiscal Services		1,818,883						1,818,883
Food Services		96,340	18,988,674					19,085,014
Central Services		4,099,967	15,470					4,115,437
Pupil Transportation Services		12,835,279	641,258					13,476,537
Operation of Plant		29,034,421	238,625					29,273,046
Maintenance of Plant		7,083,959	31,158					7,115,117
Administrative Technology Services		1,998,430						1,998,430
Community Services		473,477						473,477
Debt Services				7,079,480				7,079,480
<b>TOTAL EXPENDITURES</b>		<b>\$334,403,171</b>	<b>\$41,793,900</b>	<b>\$7,079,480</b>	<b>\$75,617,250</b>	<b>\$0</b>	<b>\$0</b>	<b>\$458,893,801</b>
Transfers Out					11,680,052			11,680,052
Fund Balance/Net Assets		36,668,959	6,549,362	446,325	6,208,157			49,872,803
<b>TRANSFERS AND FUND/NET ASSET BALANCES</b>		<b>\$371,072,130</b>	<b>\$48,343,262</b>	<b>\$7,525,805</b>	<b>\$93,505,459</b>	<b>\$0</b>	<b>\$0</b>	<b>\$520,446,656</b>

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.

# CLAY COUNTY DISTRICT SCHOOLS

REVISED	BUDGET SUMMARY FISCAL YEAR 2021-2022							
PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP								
Required Local Effort	3.5270	Basic Discretionary Operating			0.7480	Debt Service	0.0000	
Basic Discretionary Capital Outlay	1.5000	Discretionary Critical Needs Operating			0.0000			
Additional Discretionary Capital	0.0000	Additional Discretionary (Statutory, Voted)			1.0000	Total Millage	6.7750	
		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	ENTERPRISE	TOTAL ALL
ESTIMATED REVENUES:		FUND	REVENUE	SERVICE	PROJECTS	FUND	FUND	FUNDS
Federal sources		3,622,259	19,135,804					22,758,063
State sources		238,476,292	27,558,626	282,692	2,142,500			268,460,110
Local sources		77,965,908		269	43,799,400			121,765,577
TOTAL SOURCES		\$320,064,459	\$46,694,429	\$282,961	\$45,941,900	\$0	\$0	\$412,983,750
Transfers In		4,875,000		6,805,052				11,680,052
Non-revenue Sources		0			50,000			50,000
Fund Balance/Net Position July 1, 2021		46,468,562	7,061,026	468,878	48,091,052			102,089,517
TOTAL REVENUES, TRANSFERS & FUND/NET ASSET BALANCES		\$371,408,021	\$53,755,455	\$7,556,891	\$94,082,952	\$0	\$0	526,803,319
EXPENDITURES								
Instruction		216,789,666	15,153,901					231,943,568
Pupil Personnel Services		17,929,079	1,761,231					19,690,309
Instructional Media Services		4,905,405	34,591					4,939,996
Instructional and Curriculum Development Services		4,391,846	1,976,898					6,368,744
Instructional Staff Training Services		2,713,361	3,418,696					6,132,056
Instruction Related Technology		5,072,327	654,342					5,726,669
School Board		835,651						835,651
General Administration		447,753	923,496					1,371,249
School Administration		16,831,752	94,582					16,926,334
Facilities Acquisition and Construction		8,535,714	764,727		75,231,613			84,532,053
Fiscal Services		1,797,291						1,797,291
Food Services		96,340	21,004,283					21,100,623
Central Services		4,204,163	2,292,148					6,496,311
Pupil Transportation Services		12,824,206	468,812					13,293,018
Operation of Plant		29,438,703	141,708					29,580,411
Maintenance of Plant		7,082,858						7,082,858
Administrative Technology Services		1,994,491						1,994,491
Community Services		593,420						593,420
Debt Services				7,082,207				7,082,207
TOTAL EXPENDITURES		\$336,484,026	\$48,689,412	\$7,082,207	\$75,231,613	\$0	\$0	\$467,487,258
Transfers Out					11,680,052			11,680,052
Fund Balance/Net Assets		34,923,995	5,066,043	474,684	7,171,288			47,636,009
TRANSFERS AND FUND/NET ASSET BALANCES		\$371,408,021	\$53,755,455	\$7,556,891	\$94,082,952	\$0	\$0	\$526,803,319
The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.								





# CLAY COUNTY DISTRICT SCHOOLS

## OVERALL ADJUSTMENTS

### FROM TENTATIVE BUDGET TO THE FINAL BUDGET

Discovering Endless Possibilities

#### GENERAL FUND

INITIAL  
\$371,072,130



FINAL  
\$371,408,021

- Prior Year Ending Fund Balance
- Roll Forward Adjustments

#### SPECIAL REVENUE

INITIAL  
\$48,343,262



FINAL  
\$53,755,455

- Federal Grants \$5.4 million

#### DEBT SERVICE

INITIAL  
\$7,525,805



FINAL  
\$7,556,891

- CO & DS Adjustment

#### CAPITAL PROJECTS

INITIAL  
\$93,505,459

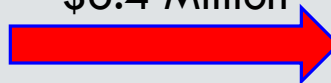


FINAL  
\$94,082,952

- Prior Year Ending Fund Balance
- Roll Forward Adjustments

TENTATIVE BUDGET  
\$520,446,656

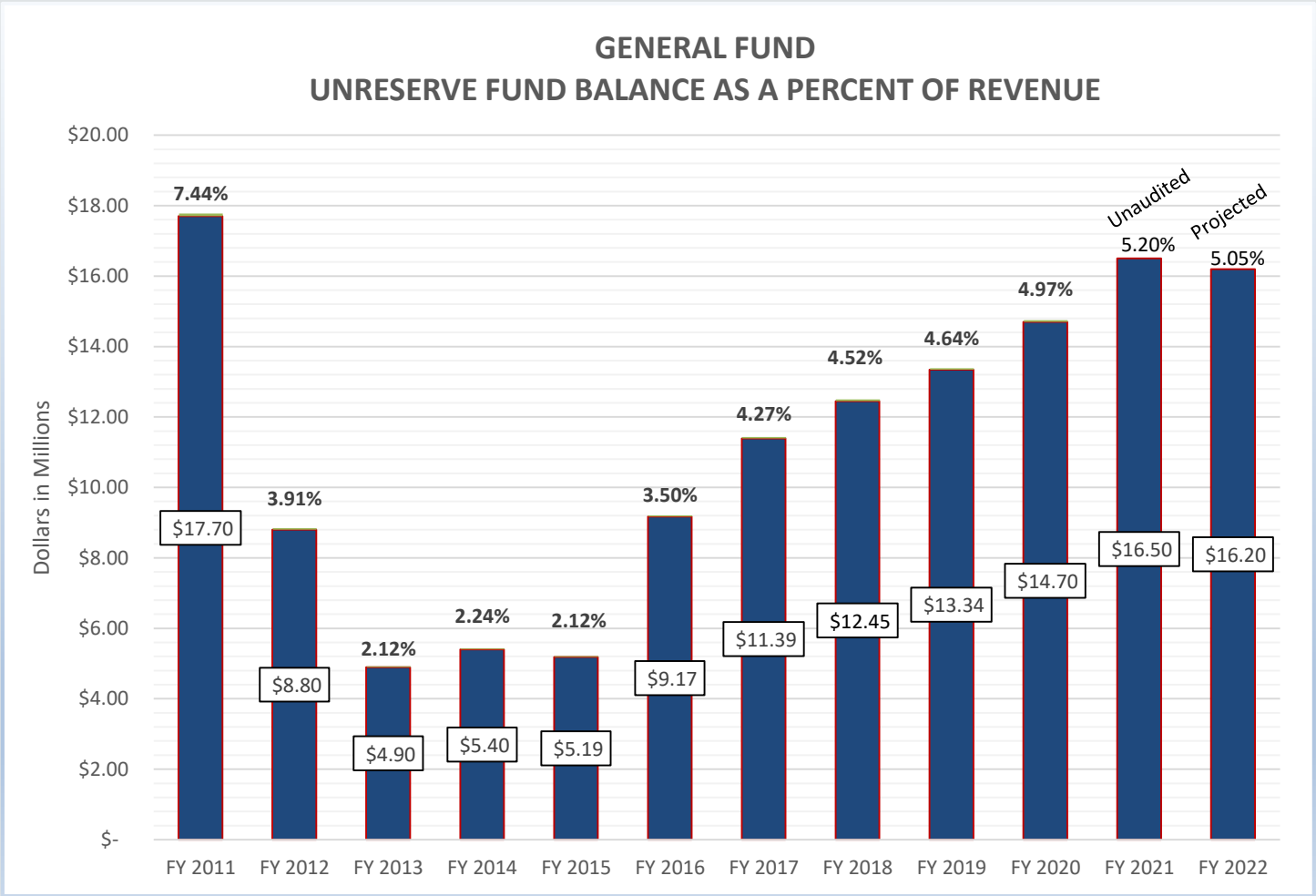
\$6.4 Million



FINAL BUDGET  
\$526,803,319



# CLAY COUNTY DISTRICT SCHOOLS



Discovering Endless Possibilities



# CLAY COUNTY DISTRICT SCHOOLS

1. OPEN/CLOSE FLOOR FOR PUBLIC HEARING.
2. ADOPT THE FINAL MILLAGE AND APPROVE THE FINAL BUDGET.
3. APPROVE THE FINAL RESOLUTION 22-3 DETERMINING REVENUES AND MILLAGES LEVIED.
4. APPROVE THE FINAL RESOLUTION 22-4 ADOPTING THE FINAL BUDGET.

