

CLAY COUNTY DISTRICT SCHOOLS

FINAL PUBLIC HEARING

FOR

THE ADOPTION OF MILLAGE

&

THE APPROVAL OF THE 2022-2023 BUDGET

Discovering Endless Possibilities

September 8, 2022 5:01 p.m.

Teacher Training Center, Fleming Island High School

2233 Village Square Parkway, Fleming Island Florida 32003

Dr. Susan M. Legutko, Assistant Superintendent Business Affairs



CLAY COUNTY DISTRICT SCHOOLS

2022-2023 Final Budget

BOARD MEMBERS

Mary Bolla, Chairman

Ashley Gilhousen, Vice Chair

Janice Kerekes

Tina Bullock

Beth Clark

Superintendent

David Broskie

CLAY COUNTY DISTRICT SCHOOLS

COMPREHENSIVE IMPROVEMENT PLANNING, BUDGETING TIMELINES, & TRIM CALENDAR

ACTIVITY	DATES
1. FTE Projections to DOE	Monday, February 7, 2022
2. 2022-2023 Staff Allocations Instructional/Non-Instructional to Board	Thursday, March 11, 2022
3. 2022-2023 Instructional/Non-Instructional Reappointments to Board	Thursday, April 7, 2022
4. 2022-2023 Administrative Reappointments Approved by Board	Thursday, June 2, 2022
5. Principals Budget Meeting	Monday, May 9, 2022
6. TRIM (Truth in Millage) Guidelines	Friday, July 1, 2022
7. Department of Education Certifies Tax Roll	Tuesday, July 19, 2022 (Statutory)
8. Approval to Advertise Millage Rates & Tentative Budget	Thursday, July 21, 2022
9. Advertise in Local Newspaper	Thursday, July 28, 2022
10. Public Hearing to Approve Tentative Budget	Tuesday, August 2, 2022
11. Public Hearing to Approve Final Budget	Thursday, September 8, 2022



CLAY COUNTY DISTRICT SCHOOLS

PROPERTY ASSESSMENT VALUES (20 + Years)

FISCAL YEAR	HISTORICAL MILLAGE									
	REQUIRED LOCAL EFFORT	BASIC DISCRETIONARY LEVY	SUPPLEMENTAL DISCRETIONARY LEVY	CRITICAL OPERATING NEEDS	ADDITIONAL VOTED MILLAGE	TOTAL GENERAL FUND	TOTAL CAPITAL OUTLAY	TOTAL MILLS	TOTAL ASSESSED VALUES	TOTAL DOLLARS GENERATED
2022-23	3.171	.748	0	0	1.000	4.919	1.500	6.419	16,555,465,982	106,269,536
2021-22	3.527	.748	0	0	1.000	5.275	1.500	6.775	14,393,742,499	97,517,605
2020-21	3.641	.748	0	0	1.000	5.389	1.500	6.889	13,520,428,257	93,142,230
2019-20	3.829	.748	0	0	1.000	5.577	1.500	7.077	12,708,844,125	89,940,490
2018-19	3.933	.748	0	0		4.681	1.500	6.181	11,930,452,878	73,742,129
2017-18	4.190	.748	0	0		4.938	1.500	6.438	11,149,208,791	71,778,606
2016-17	4.514	.748	0	0		5.262	1.500	6.762	10,479,541,597	70,862,660
2015-18	4.889	.748	0	0		5.637	1.500	7.137	9,952,760,388	71,032,851
2014-15	4.974	.748	0	0		5.722	1.500	7.222	9,562,278,559	69,058,776
2013-14	5.094	.748	0	0		5.842	1.500	7.342	9,192,836,182	67,493,803
2012-13	5.323	.748	0	.250		6.321	1.500	7.821	8,994,626,566	70,346,974
2011-12	5.479	.748	0	.250		6.477	1.500	7.977	9,218,286,352	73,534,270
2010-11	5.369	.748	0	.250		6.367	1.500	7.867	9,763,332,245	76,808,135
2009-10	5.235	.748	0	.250		6.233	1.500	7.733	10,520,248,840	81,353,084
2008-09	5.161	.498	.250			5.909	1.750	7.659	11,078,364,417	84,849,193
2007-08	4.731	.510	.250			5.491	2.000	7.491	9,223,032,551	69,089,737
2006-07	5.019	.510	.250			5.779	2.000	7.779	9,122,880,536	70,966,888
2005-06	5.215	.510	.250			5.975	2.000	7.975	7,396,716,359	58,988,813
2004-05	5.723	.510	.250			6.483	2.000	8.483	6,415,666,987	54,424,103
2003-04	5.871	.510	.250			6.631	2.000	8.631	5,175,164,435	44,666,844
2002-03	5.951	.510	.250			6.711	2.000	8.711	5,120,071,286	44,600,941
2001-02	6.012	.510	.250			6.772	2.000	8.772	4,777,089,729	41,904,631
2000-01	6.181	.510	.250			6.941	2.000	8.941	4,280,721,417	38,273,930

Discovering Endless Possibilities



CLAY COUNTY DISTRICT SCHOOLS 2022-2023 BUDGET

WHAT IS THE ROLL-BACK MILLAGE RATE

- **The “roll-back rate” is the rate that will raise the same amount of revenue as the prior year if applied to the current tax roll less new construction, additions and other adjustments.**



CLAY COUNTY DISTRICT SCHOOLS

2022-2023 BUDGET

PROPOSED MILLAGE LEVY FOR 2022-2023

	Tentative Millage Levy	Proposed \$ to be Raised
Required Local Effort (RLE)	3.171	\$ 52,497,383
Basic Discretionary	0.748	\$ 12,383,489
Capital Outlay	1.500	\$ 24,833,199
Additional Voted Millage	1.000	\$ 16,555,466
Total	6.419	\$106,269,536

The total millage rate to be levied is more than the roll-back rate by 6.90 percent



VALUE OF ONE MILL

Taxable Value	\$16,555,465,982
Divide by 1,000	1,000
Collection Rate by Florida Statute	96%
Value of One Mill	\$15,893,247



CLAY COUNTY DISTRICT SCHOOLS

2022-2023 TENTATIVE BUDGET

RECAP OF MILLAGE LEVIES AND DISTRICT AD VALOREM TAX REVENUE

	2021-2022		2022-2023		TAXABLE VALUE INCREASE/(DECREASE)	
TAXABLE VALUES	14,393,742,499		16,555,465,982		2,161,723,483	
	MILLAGE	AMOUNT	MILLAGE	AMOUNT	MILLAGE ADJUSTMENT	AD VALOREM INC./ (DEC.)
REQUIRED LOCAL EFFORT	3.527	\$ 50,766,730	3.171	\$ 52,497,383	-0.356	\$ 1,730,653
BASIC DISCRETIONARY	0.748	\$ 10,766,519	0.748	\$ 12,383,489	0.000	\$ 1,616,969
ADDITIONAL VOTED MILLAGE	1.000	\$ 14,393,742	1.000	\$ 16,555,466	0.000	\$ 2,161,723
TOTAL OPERATING	5.275	\$ 75,926,992	4.919	\$ 81,436,337	-0.356	\$ 5,509,345
LOCAL CAPITAL IMPROVEMENT	1.500	\$ 21,590,614	1.500	\$ 24,833,199	0.000	\$ 3,242,585
TOTAL	6.775	\$ 97,517,605	6.419	\$ 106,269,536	-0.356	\$ 8,751,931
Impact on a 200,000 home with a \$25,000 homestead exemption:						
Value Assessed					\$	200,000.00
Homestead Exemption					\$	(25,000.00)
Value Assessed Less Exemption					\$	175,000.00
Taxable Value: 2022-2023		\$ 175,000.00	6.419	Mills	\$	1,123.33
Taxable Value: 2021-2022		\$ 175,000.00	6.775	Mills	\$	1,185.63
Decrease in School Tax Levy					\$	(62.30)

NOTE: School Districts are required to budget collections rate at 96%, \$102,018,755



CLAY COUNTY DISTRICT SCHOOLS

BUDGET SUMMARY							
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL DISTRICT OF CLAY COUNTY ARE 13.0 PERCENT MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES							
FISCAL YEAR 2022-2023							
PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP							
Required Local Effort	3.1710	Basic Discretionary Operating		0.7480	Debt Service		0.0000
Basic Discretionary Capital Outlay	1.5000	Discretionary Critical Needs Operating		0.0000			
Additional Discretionary Capital	0.0000	Additional Discretionary (Statutory, Voted)		1.0000	Total Millage		6.4190
ESTIMATED REVENUES:							
	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUND	ENTERPRISE FUND	TOTAL ALL FUNDS
Federal sources	3,175,000	66,356,741					69,531,741
State sources	251,348,534	145,000	277,274	2,142,500			253,913,308
Local sources	83,328,983	4,205,300	0	46,304,018			133,838,301
TOTAL SOURCES	\$337,852,517	\$70,707,041	\$277,274	\$48,446,518	\$0	\$0	\$457,283,350
Transfers In	4,394,750		6,805,196				11,199,946
Non-revenue Sources	4,105,000			0			4,105,000
Fund Balance/Net Position July 1, 2022	39,464,120	10,419,957	485,155	70,532,050			120,901,282
TOTAL REVENUES, TRANSFERS & FUND/NET ASSET BALANCES	\$385,816,387	\$81,126,998	\$7,567,625	\$118,978,568	\$0	\$0	\$593,489,578
EXPENDITURES							
Instruction	220,114,810	30,680,555					250,795,365
Pupil Personnel Services	18,282,819	3,358,136					21,640,955
Instructional Media Services	4,645,051	215,000					4,860,051
Instructional and Curriculum Development Services	4,859,967	2,243,094					7,103,061
Instructional Staff Training Services	2,609,664	4,210,801					6,820,465
Instruction Related Technology	5,870,583						5,870,583
School Board	1,045,758						1,045,758
General Administration	486,055	2,648,896					3,134,951
School Administration	17,206,931	6,875,433					24,082,364
Facilities Acquisition and Construction	12,285,464			94,493,220			106,778,684
Fiscal Services	1,813,394						1,813,394
Food Services	145,385	20,712,920					20,858,305
Central Services	4,886,011	177,257					5,063,268
Pupil Transportation Services	13,408,122	412,578					13,820,700
Operation of Plant	29,948,734	109,241					30,057,975
Maintenance of Plant	7,549,719						7,549,719
Administrative Technology Services	1,646,979						1,646,979
Community Services	583,899						583,899
Debt Services			7,079,480				7,079,480
TOTAL EXPENDITURES	\$347,389,345	\$71,643,911	\$7,079,480	\$94,493,220	\$0	\$0	\$520,605,956
Transfers Out				11,199,946			11,199,946
Fund Balance/Net Assets	38,427,042	9,483,087	488,145	13,285,402			61,683,676
TRANSFERS AND FUND/NET ASSET BALANCES	\$385,816,387	\$81,126,998	\$7,567,625	\$118,978,568	\$0	\$0	\$593,489,578

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.



REVISED
CLAY COUNTY DISTRICT SCHOOLS

BUDGET SUMMARY									
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL DISTRICT OF CLAY COUNTY ARE 13.0 PERCENT MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES									
FISCAL YEAR 2022-2023									
PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP									
Required Local Effort	3.1710	Basic Discretionary Operating				0.7480	Debt Service	0.0000	
Basic Discretionary Capital Outlay	1.5000	Discretionary Critical Needs Operating				0.0000			
Additional Discretionary Capital	0.0000	Additional Discretionary (Statutory, Voted)				1.0000	Total Millage	6.4190	
ESTIMATED REVENUES:									
		GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUND	ENTERPRISE FUND	TOTAL ALL FUNDS	
Federal sources		3,175,000	68,152,266					71,327,266	
State sources		255,099,024	145,000	277,274	2,142,500			257,663,798	
Local sources		83,432,724	13,305,300	0	52,039,871			148,777,895	
TOTAL SOURCES		\$341,706,748	\$81,602,566	\$277,274	\$54,182,371	\$0	\$0	\$477,768,959	
Transfers In		4,394,750		6,805,196				11,199,946	
Non-revenue Sources		4,105,000			0			4,105,000	
Fund Balance/Net Position July 1, 2022		40,821,730	14,955,686	484,245	69,832,204			126,093,865	
TOTAL REVENUES, TRANSFERS & FUND/NET ASSET BALANCES		\$391,028,228	\$96,558,252	\$7,566,714	\$124,014,575	\$0	\$0	619,167,770	
EXPENDITURES									
Instruction		220,298,829	34,608,818					254,907,647	
Pupil Personnel Services		18,279,709	2,796,830					21,076,539	
Instructional Media Services		4,644,256						4,644,256	
Instructional and Curriculum Development Services		4,729,463	2,100,581					6,830,044	
Instructional Staff Training Services		2,861,630	3,095,076					5,956,706	
Instruction Related Technology		5,798,795						5,798,795	
School Board		1,045,176						1,045,176	
General Administration		485,955	1,564,446					2,050,401	
School Administration		17,237,122	85,008					17,322,130	
Facilities Acquisition and Construction		12,086,021	8,171,421		97,099,092			117,356,534	
Fiscal Services		1,813,394						1,813,394	
Food Services		145,385	20,712,920					20,858,305	
Central Services		4,897,566	31,893					4,929,459	
Pupil Transportation Services		12,736,609	252,656					12,989,265	
Operation of Plant		29,779,000	19,786					29,798,786	
Maintenance of Plant		7,548,597						7,548,597	
Administrative Technology Services		1,646,968						1,646,968	
Community Services		639,724	9,100,000					9,739,724	
Debt Services				7,082,595				7,082,595	
TOTAL EXPENDITURES		\$346,674,200	\$82,539,435	\$7,082,595	\$97,099,092	\$0	\$0	\$533,395,322	
Transfers Out					11,199,946			11,199,946	
Fund Balance/Net Assets		44,354,028	14,018,817	484,119	15,715,537			74,572,502	
TRANSFERS AND FUND/NET ASSET BALANCES		\$391,028,228	\$96,558,252	\$7,566,714	\$124,014,575	\$0	\$0	\$619,167,769	

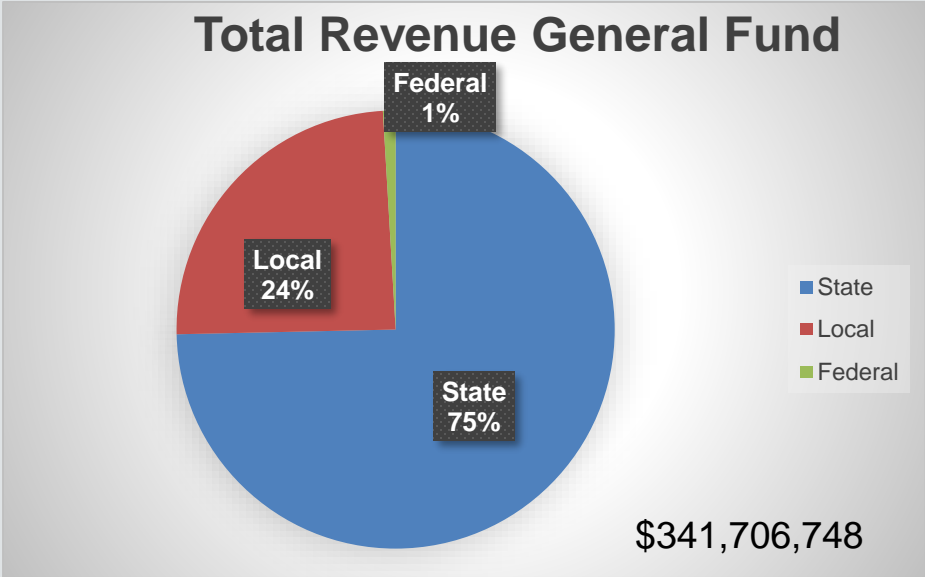
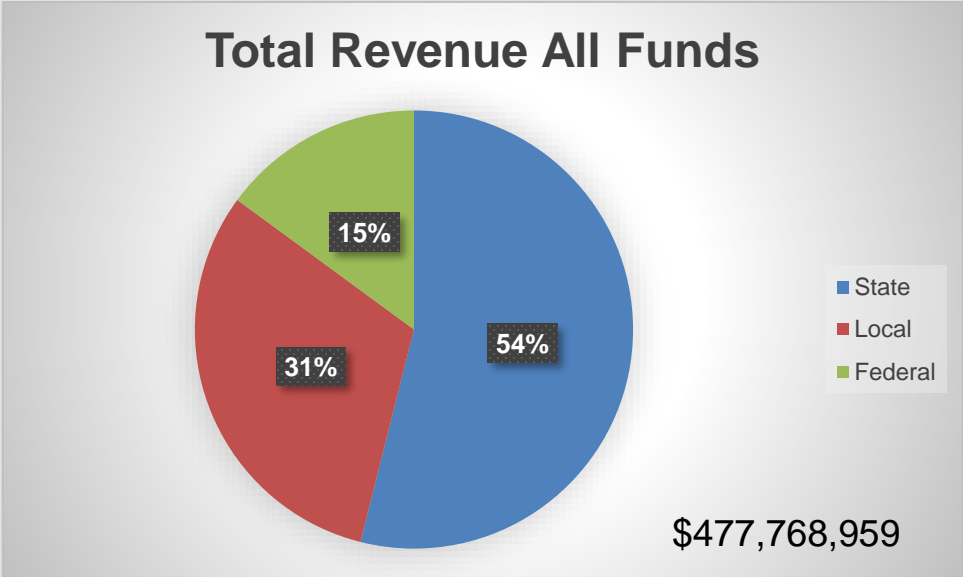
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Discovering Endless Possibilities



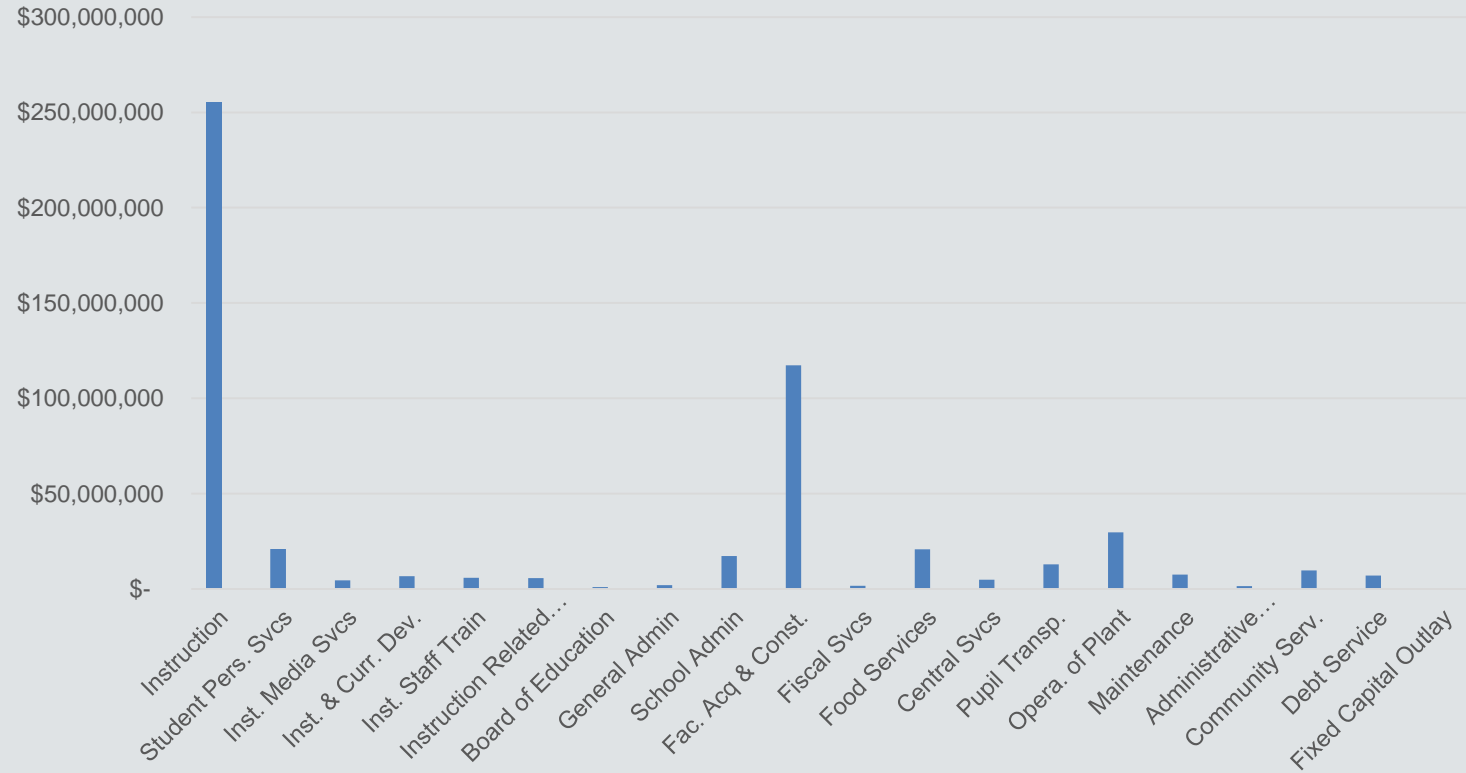
CLAY COUNTY DISTRICT SCHOOLS

Discovering Endless Possibilities



CLAY COUNTY DISTRICT SCHOOLS

Appropriations By Function



Discovering Endless Possibilities



CLAY COUNTY DISTRICT SCHOOLS OVERALL ADJUSTMENTS FROM TENTATIVE BUDGET TO THE FINAL BUDGET

Discovering Endless Possibilities

GENERAL FUND

INITIAL
\$385,816,387

↓

FINAL
\$391,028,228

- Prior Year Ending Fund Balance
- Roll Forward Adjustments

SPECIAL REVENUE

INITIAL
\$81,126,998

↓

FINAL
\$96,558,252

- Federal Grants \$1.8 million
- GASB 84 must report Internal Accounts \$13.5 million

DEBT SERVICE

INITIAL
\$7,567,625

↓

FINAL
\$7,566,714

- CO & DS Adjustment

CAPITAL PROJECTS

INITIAL
\$118,978,568

↓

FINAL
\$124,014,575

- Prior Year Ending Fund Balance
- Roll Forward Adjustments

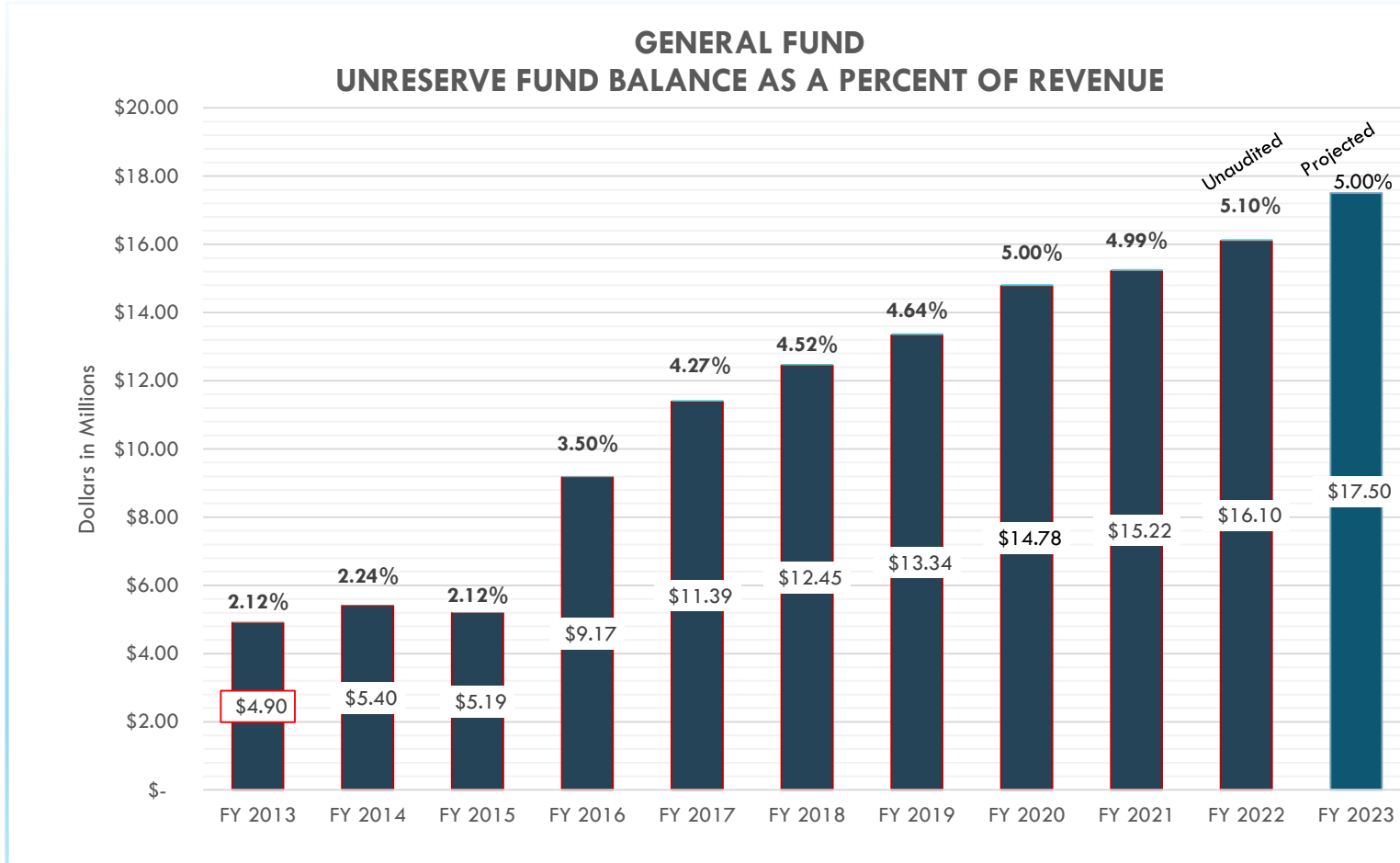
TENTATIVE BUDGET
\$593,489,578

\$25.6 Million

FINAL BUDGET
\$619,167,769



CLAY COUNTY DISTRICT SCHOOLS



Discovering Endless Possibilities



CLAY COUNTY DISTRICT SCHOOLS

1. OPEN/CLOSE FLOOR FOR PUBLIC HEARING.
2. ADOPT THE FINAL MILLAGE AND APPROVE THE FINAL BUDGET.
3. APPROVE THE FINAL RESOLUTION 23-3 DETERMINING REVENUES AND MILLAGES LEVIED.
4. APPROVE THE FINAL RESOLUTION 23-4 ADOPTING THE FINAL BUDGET.

