



Capital Revenue Sources

Bryce Ellis and Dr. Michael Kemp



2020-21 EFP – What changed from Tentative?

- Table 3.1.2 in EFP - Highlighted Changes
- Carry Over Projects - Some were completed
- Project Budget Increases and/or Adjustments
- Added Projects
 - Middleburg High HVAC Cooling Tower Replacement



Table 3.1
Projected New Revenue
2022/2023 Through 2026/2027

Revenue	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027
LCIF (1.50 Mil)	\$ 23,839,871.00	\$ 24,410,880.00	\$ 25,387,315.00	\$ 26,402,807.00	\$ 27,458,920.00
C.O. & D.S.	\$ 1,300,000.00	\$ 1,300,000.00	\$ 1,300,000.00	\$ 1,300,000.00	\$ 1,300,000.00
Mil Money	\$ 5,700,000.00	\$ -	\$ -	\$ -	\$ -
Gas Tax	\$ 46,500.00	\$ 46,500.00	\$ 46,500.00	\$ 46,500.00	\$ 46,500.00
Impact Fees	\$ 12,700,000.00	\$ 9,800,000.00	\$ 9,900,000.00	\$ 10,000,000.00	\$ 10,000,000.00
Half-cent Sales Tax	\$ 15,500,000.00	\$ 16,000,000.00	\$ 16,500,000.00	\$ 17,000,000.00	\$ 17,500,000.00
PECO New Construction	\$ -	\$ -	\$ -	\$ -	\$ -
PECO Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -
Fair Share Mitigation	\$ 69,312.00	\$ 714,939.40	\$ 866,314.40	\$ 866,314.40	\$ 866,314.40
EHPA Grant	\$ -	\$ -	\$ -	\$ -	\$ -
Other Revenue	\$ -	\$ -	\$ -	\$ 50,000,000.00	\$ 50,000,000.00
Total	\$ 59,155,683.00	\$ 52,272,319.40	\$ 54,000,129.40	\$ 105,615,621.40	\$ 107,171,734.40



Table 3.1.1 District Capital Outlay Expenditures 2022/2023 Through 2026/2027

Item	DESCRIPTION	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027
1	Repay Certificate of Participation					
	380-9700920-9001-3753-3 (OLS) (Series 2014) Refinance	\$ 873,754.00	\$ 880,544.00	\$ 876,694.00	\$ 4,287,000.00	\$ 4,404,000.00
	380-9700920-9001-3783-3 (OHS/LAJ) (Series 2012)	\$ 3,933,862.50	\$ 3,931,862.50	\$ 3,933,862.50	\$ 763,412.50	\$ 769,600.00
	370-9700920-9001-3723-3 (FIH) (Series 2005B/2017)	\$ 367,145.10	\$ 367,145.10	\$ 367,145.10	\$ -	\$ -
	380-9700920-9001-XXXX-X (School AA and RRR)	\$ -	\$ -	\$ -	\$ 5,000,000.00	\$ 10,000,000.00
	380-9700920-9001-3763-3 (Dues)	\$ 16,100.00	\$ 16,100.00	\$ 16,100.00	\$ 10,000.00	\$ 10,000.00
Total		\$ 5,190,861.60	\$ 5,195,651.60	\$ 5,193,801.60	\$ 10,060,412.50	\$ 15,183,600.00
2	District-Wide					
	370-9700910-9001-1520-3 (Equipment)	\$ 300,000.00	\$ 300,000.00	\$ 300,000.00	\$ 300,000.00	\$ 300,000.00
Total		\$ 300,000.00	\$ 300,000.00	\$ 300,000.00	\$ 300,000.00	\$ 300,000.00
3	Property and Casualty Insurance					
	370-9700910-9001-3553-3	\$ 1,454,750.00	\$ 1,500,000.00	\$ 1,500,000.00	\$ 1,500,000.00	\$ 1,500,000.00
Total		\$ 1,454,750.00	\$ 1,500,000.00	\$ 1,500,000.00	\$ 1,500,000.00	\$ 1,500,000.00
4	Maintenance Department					
	370-7404-9021-3	\$ 1,500,000.00	\$ 1,500,000.00	\$ 1,500,000.00	\$ 1,500,000.00	\$ 1,500,000.00
	370-9700910-9020-3894-3 (Salaries)	\$ 2,500,000.00	\$ 2,500,000.00	\$ 2,500,000.00	\$ 2,500,000.00	\$ 2,500,000.00
Total		\$ 4,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00
5	District-Wide Technology					
	BCC Technology Agreement (392) Roll Forward	\$ 88,259.14	\$ -	\$ -	\$ -	\$ -
	370-7408680-9040-xxxx-3	\$ 1,700,000.00	\$ 1,700,000.00	\$ 1,700,000.00	\$ 1,700,000.00	\$ 1,700,000.00
Total		\$ 1,788,259.14	\$ 1,700,000.00	\$ 1,700,000.00	\$ 1,700,000.00	\$ 1,700,000.00
6	Facility Planning & Construction					
	370-9700910-9020-3320-3 (PM Salaries)	\$ 140,000.00	\$ 140,000.00	\$ 140,000.00	\$ 140,000.00	\$ 140,000.00
Total		\$ 140,000.00	\$ 140,000.00	\$ 140,000.00	\$ 140,000.00	\$ 140,000.00
7	Transportation Department					
	370-9200710-9010-3878-3 (100 -Bus/Radio Lease Purchase)	\$ 1,509,367.10	\$ 1,535,242.17	\$ 1,561,560.83	\$ 1,588,330.71	\$ -
	370-9200720-9010-3878-3 (Interest for Bus Lease)	\$ 106,192.33	\$ 80,317.25	\$ 53,998.59	\$ 27,228.71	\$ -
	370-7800651-9010-3878-3 (New bus purchase)	\$ 1,594,260.00	\$ 1,594,260.00	\$ 1,529,220.00	\$ 1,529,220.00	\$ 1,529,220.00
	370-9200710-9010-3815-3 (GPS System)	\$ 112,320.00	\$ 112,320.00	\$ 112,320.00	\$ 112,320.00	\$ 123,552.00
	370-9200720-9010-3815-3 (Interest for GPS)					
Total		\$ 3,322,139.43	\$ 3,322,139.42	\$ 3,257,099.42	\$ 3,257,099.42	\$ 1,652,772.00
Grand Total		\$ 16,196,010.17	\$ 16,157,791.02	\$ 16,090,901.02	\$ 20,957,511.92	\$ 24,476,372.00



2021-22 EFP – What was accomplished with tax dollars last year?

Projects Completed 2021-2022	# of Schools	Schools
Track Improvements	2	MHS, KHS
Scoreboard Replacement	2	OPH, KHS
ADA Access Controls	1	RHS
Control Booth Installation	1	CGE
Covered Play Area	3	CGE, CHE, MBE
Ceiling Insulation Repair/Renovation (Building 12 Shop)	1	OPH
Ceiling and Lighting Replacement (Cafeteria)	1	OPH
Erosion Control / Stormwater Repair	1	MCE
Roof Repair/Replacement	6	SBJ, CHS, MHS, WEC, RVE, SLE
Front Office Single Point of Entry / Access Controls	21	MHS, DIS, MCE, CEB, LSJ, OPJ, KHH, BLC, FIH, FIE, TBE, CGE, PES, ROE, SPC, KHE, CHE, WES, LAE, LAJ, GCJ
Security Camera upgrades	1	RHS
Security Fencing	22	POE, CHS, FIH, KHS, CEB, MHS, DIS, WJH, MHS, KHE, OPH, SBJ, WJH, RVE, TBE, OLJ, MBE, GPE, OPE, MHS, OPJ, MB Trans
New Elementary School - Spring Park Elementary (Design and Initial Const.)	1	SPS
Audio System Replacement	1	FIH
Replace Boilers	2	MHS, WEC
District Office HR Renovations	1	District Office
Playground Repair/Repalcement	2	SBJ, LES
HVAC Repair / Replacement	17	DIS, GPE, RVE, GCJ, LJH, WJH, KHS, CEB, CHE, FIE, KHE, LES, MCE, MRE, PES, FIH, OPH (Gym)
HVAC Controls	2	POE, OLJ, RHS
CTE Barn	1	OHS
PDC Renovation	1	District Office
BLC Parking Lot	1	BLC
KHE Cafetorium and Renovations	1	KHE
MBT Hydraulic Lift Re-pipe	1	MBT
Covered Walkway	3	RHS, WES, GCJ
Restroom Renovations (20/21 carryover projects completed in 21/22)	2	LSJ, MHS



QUESTIONS