



School Board of Clay County

District Office Accounts Payable Conference Room, 814 Walnut Street, Green Cove Springs

June 26, 2018 - School Board Workshop

Date: Jun 26 2018 (9:30 a.m.)

Invocation

Call to Order (Present: Janice Kerekes, District 1; Carol Studdard, District 2; Betsy Condon, District 3; Mary Bolla, District 4; and Ashley Gilhousen, District 5. Superintendent Addison Davis was absent.)

Workshop Items

[1. Discussion of the 2018-2019 District's Property/Casualty/Active Assailant Insurance renewal submitted by Arthur J. Gallagher & Co. \(broker\)](#)

[Clay County School District Exec Summary 2018 FINAL 6.25jv.pdf](#)

[Clay County Schools Renewal Presentation 2018.pdf](#)

[Clay Schools Losses Excess 25K.pdf](#)

Minutes:

Jori Van der Voort and Tony Abella, Jr. from Arthur Gallagher were present. Mrs. Van der Voort reviewed the insurance market and the types of insurance programs available using the attached PowerPoint. The school district's average yearly claims have been between \$500,000 - \$1.3M over the last seven years. Premium increases were attributed to an increase in the School Board's property values, an increase in the overall insurance market, as well as recent hurricane losses.

For this year's renewal, two quote options were presented in the Executive Summary (attached) along with additional coverage options, some increasing and some decreasing the renewal premium. Board discussion included possible risks to increase deductibles.

There was interest by the Board in two coverage options that would reduce the 2018 premium renewal cost:

- Increase Auto Liability and General Liability Self-Insured Retention from \$100,000 to \$200,000 - \$18,000 premium reduction;
- Remove the \$250,000 Excess of \$250,000 Worker's Compensation Layer in package (WC Retention would become \$500,000) - \$40,000 premium reduction;

Mrs. Van der Voort will rework the cost summary with an Option 3 that will include the two noted changes and the proposed renewal premium for Option 3.

Closing Comments:

- Mr. D'Agata reminded the Board of the proposed Risk Management Policy revisions he previously distributed and noted that he would resend these for consideration as the Board contemplates this insurance renewal;
- Mr. D'Agata noted the Board will need to revise its position statement regarding the possession of firearms on school property as well as Policy 2.36;
- The next policy review workshop won't be scheduled until September;
- The agenda review workshop for the September 6th board meeting was moved from Tuesday, August 28th to Monday, August 27, 2018, at 10:00 a.m.;

Questions from the Audience

Superintendent Comments

School Board Comments

Adjournment (11:11 a.m.)

Superintendent of Schools

School Board Chair