

CLAY COUNTY DISTRICT SCHOOLS

2017-2018

FIRST PUBLIC HEARING AND ADOPTION OF MILLAGE AND TENTATIVE BUDGET

August 1, 2017 5:01 P.M.

Teacher Training Center, Fleming Island

Dr. Susan M. Legutko, Assistant Superintendent Business Affairs



CLAY COUNTY DISTRICT SCHOOLS

2017-2018 Tentative Budget

BOARD MEMBERS

Janice Kerekes, Chairman

Carol Studdard, Vice Chair

Betsy Condon

Ashley Gilhousen

Mary Bolla

Superintendent

Addison Davis



CLAY COUNTY DISTRICT SCHOOLS

COMPREHENSIVE IMPROVEMENT PLANNING, BUDGETING & TRIM TIMELINES

ACTIVITY	DATES
➤ Enrollment Projections Due	Monday, October 31, 2016
➤ FTE Projections Due (District)	Wednesday, November 30, 2016
➤ FTE Projections to DOE	Friday, December 16, 2016
➤ Projected Allocations (Teacher, Support, Administration) Due	Thursday, January 26, 2017
➤ 2017-2018 Staff Allocations to Board	Thursday, March 2, 2017
➤ Division Budget Meeting	Monday, April 10, 2017
➤ 2017-2018 PSC/CC Reappointments Approved by Board	Thursday, April 6, 2017
➤ Principals' Budget Meeting	Wednesday, April 12, 2017
➤ Enter School Budgets – Business Affairs	Friday, May 19, 2017
✓ Begin TRIM	Monday, July 3, 2017
✓ Approval of Advertising	Thursday, July 20, 2017
✓ Advertise	Thursday, July 27, 2017
✓ Public Hearing to Approve Tentative Budget	Tuesday, August 1, 2017
☐ Public Hearing to Approve Final Budget	Thursday, September 7, 2017



CLAY COUNTY DISTRICT SCHOOLS

SCHOOL BOARD OF CLAY COUNTY									
BUDGET SUMMARY									
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL DISTRICT OF CLAY COUNTY ARE <u>1.8</u> PERCENT									
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES									
FISCAL YEAR 2017-2018									
PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP									
Required Local Effort	4.1900	Basic Discretionary Operating			0.7480	Debt Service		0.0000	
Basic Discretionary Capital Outlay	1.5000	Discretionary Critical Needs Operating			0.0000				
Additional Discretionary Capital	0.0000	Additional Discretionary (Statutory, Voted)			0.0000	Total Millage		6.4380	
ESTIMATED REVENUES:									
		GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUND	ENTERPRISE FUND	TOTAL ALL FUNDS	
Federal sources		1,750,000	11,834,679					13,584,679	
State sources		213,182,968	10,445,326	659,703	1,839,235			226,127,232	
Local sources		55,275,898	5,174,821	1,500	22,754,861			83,207,080	
TOTAL SOURCES		\$270,208,866	\$27,454,826	\$661,203	\$24,594,096	\$0	\$0	\$322,918,991	
Transfers In		3,976,561		5,283,985				9,260,546	
Non-revenue Sources		105,000						105,000	
Fund Balance/Net Position July 1, 2017		22,781,946	3,779,270	380,934	27,162,724			54,104,874	
TOTAL REVENUES, TRANSFERS & FUND/NET ASSET BALANCES		\$297,072,373	\$31,234,097	\$6,326,122	\$51,756,820	\$0	\$0	386,389,412	
EXPENDITURES									
Instruction		188,770,956	6,629,322					195,400,277	
Pupil Personnel Services		12,865,237	1,181,963					14,047,200	
Instructional Media Services		4,160,278						4,160,278	
Instructional and Curriculum Development Services		4,069,527	1,270,066					5,339,594	
Instructional Staff Training Services		1,891,724	1,765,643					3,657,366	
Instruction Related Technology		3,799,708						3,799,708	
School Board		2,724,132						2,724,132	
General Administration		693,155	309,738					1,002,893	
School Administration		14,225,255						14,225,255	
Facilities Acquisition and Construction		1,387,954			42,056,427			43,444,381	
Fiscal Services		1,565,580						1,565,580	
Food Services		0	16,347,095					16,347,095	
Central Services		3,244,372						3,244,372	
Pupil Transportation Services		11,052,071	26,604					11,078,675	
Operation of Plant		20,128,093						20,128,093	
Maintenance of Plant		5,660,461						5,660,461	
Administrative Technology Services		681,298						681,298	
Community Services		459,799						459,799	
Debt Services				5,708,725				5,708,725	
TOTAL EXPENDITURES		\$277,379,597	\$27,530,431	\$5,708,725	\$42,056,427	\$0	\$0	\$352,675,181	
Transfers Out					9,260,546			9,260,546	
Fund Balance/Net Assets		19,692,775	3,703,666	617,397	439,847			24,453,685	
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS AND FUND/NET ASSET BALANCES		\$297,072,373	\$31,234,097	\$6,326,122	\$51,756,820	\$0	\$0	\$386,389,412	
The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.									



CLAY COUNTY DISTRICT SCHOOLS

2017-2018 TENTATIVE BUDGET HISTORY OF MILLAGE LEVIES AND DISTRICT AD VALOREM TAX REVENUE

<u>FISCAL YEAR</u>	<u>REQUIRED LOCAL EFFORT</u>	<u>BASIC DISCRETIONARY LEVY</u>	<u>SUPPLEMENTAL DISCRETIONARY LEVY</u>	<u>CRITICAL OPERATING NEEDS LEVY</u>	<u>TOTAL GENERAL FUND</u>	<u>TOTAL CAPITAL OUTLAY</u>	<u>TOTAL ALL FUNDS</u>
2000-01	6.181	.510	.250		6.941	2.000	8.941
2001-02	6.012	.510	.250		6.772	2.000	8.772
2002-03	5.951	.510	.250		6.711	2.000	8.711
2003-04	5.871	.510	.250		6.631	2.000	8.631
2004-05	5.723	.510	.250		6.483	2.000	8.483
2005-06	5.215	.510	.250		5.975	2.000	7.975
2006-07	5.019	.510	.250		5.779	2.000	7.779
2007-08	4.731	.510	.250		5.491	2.000	7.491
2008-09	5.161	.498	.250		5.909	1.750	7.659
2009-10	5.235	.748	0	.250	6.233	1.500	7.733
2010-11	5.369	.748	0	.250	6.367	1.500	7.867
2011-12	5.479	.748	0	.250	6.477	1.500	7.977
2012-13	5.323	.748	0	.250	6.321	1.500	7.821
2013-14	5.094	.748	0	0	5.842	1.500	7.342
2014-15	4.974	.748	0	0	5.722	1.500	7.222
2015-16	4.889	.748	0	0	5.637	1.500	7.137
2016-17	4.514	.748	0	0	5.262	1.500	6.762
2017-18	4.190	.748	0	0	4.938	1.500	6.438



CLAY COUNTY DISTRICT SCHOOLS

2017-2018 TENTATIVE BUDGET

RECAP OF MILLAGE LEVIES AND DISTRICT AD VALOREM TAX REVENUE

	2016-2017		2017-2018		TAXABLE VALUE INCREASE/(DECREASE)	
TAXABLE VALUES	\$	10,479,541,597	\$	11,149,208,791	\$	669,667,194
	MILLAGE	AMOUNT	MILLAGE	AMOUNT	MILLAGE ADJUSTMENT	AD VALOREM INC./(DEC.)
REQUIRED LOCAL EFFORT	4.514	\$ 47,304,651	4.190	\$ 46,715,185	-0.324	\$ (589,466)
BASIC DISCRETIONARY	0.748	\$ 7,838,697	0.748	\$ 8,339,608	-	\$ 500,911
TOTAL GENERAL FUND	5.262	\$ 55,143,348	4.938	\$ 55,054,793	-0.324	\$ (88,555)
						\$ -
LOCAL CAPITAL IMPROVEMENT	1.500	\$ 15,719,312	1.500	\$ 16,723,813	0	\$ 1,004,501
TOTAL	6.762	\$ 70,862,660	6.438	\$ 71,778,606	-0.324	\$ 915,946
Impact on a \$125,000 home with a \$25,000 homestead exemption:						
Value Assessed					\$	125,000.00
Homestead Exemption					\$	(25,000.00)
Value Assessed Less Exemption					\$	100,000.00
Taxable Value: 2016-2017		\$ 100,000.00	6.762	Mills		\$ 676.20
Taxable Value: 2017-2018		\$ 100,000.00	6.438	Mills		\$ 643.80
Decrease in School Tax Levy						\$ (32.40)

The Roll – Back rate is the rate that will generate the same dollars(yield) as the prior year.

The total millage rate to be levied is less than the roll-back rate by -0.47 percent



CLAY COUNTY DISTRICT SCHOOLS

2017-2018 TENTATIVE BUDGET

EXPLANATION OF THE ROLL-BACK MILLAGE RATE

Rolled-Back Rate: The millage rate for the new year which would produce the same level of ad valorem tax revenue as was levied in the prior year, after adjusting the new year's taxable property value by backing out "net new construction" and certain deletions.

In other words, the Rolled-Back Rate is the new millage rate that it would take to produce the same amount of property tax revenue using the new-year property tax roll, as was produced the year before by the prior-year actual millage rate and the prior-year tax roll.

For example: Assume that a residence is valued at \$125K less the homestead exemption of \$25K. So its taxable value in 2016 was \$100K. Assuming that the house combined property tax rate was \$20 per \$1,000 in valuation, that property owner paid \$2,000 in taxes in 2017.

Using the same example, if the home value was increased by 10K with the homestead exemption, at what millage rate would the homeowner be taxed to generate the same tax bill as the prior year?. The adjusted millage rate is considered the roll-back rate. Therefore, the calculation would be \$135K less the 25K leaving 125K at the current rate which would generate \$2,200 in taxes. To generate the \$2,000 in taxes, the rate would need to roll back to the value from \$20 per 1000 to \$18 per 1000.



CLAY COUNTY DISTRICT SCHOOLS

2017-2018 TENTATIVE BUDGET

PROPOSED MILLAGE LEVY FOR 2017-2018

	Tentative Millage Levy	Proposed \$ to be Raised
Required Local Effort (RLE)	4.190	\$46,715,185
Basic Discretionary	0.748	\$ 8,339,608
Capital Outlay	1.500	\$16,723,813
Total	6.4380	\$71,778,606

NOTE: School Districts are required to budget collections rate at 96%, \$68,907,461.76.

1 MILL = \$11,149,208.79

at 96%, \$10,703,240.44.



CLAY COUNTY DISTRICT SCHOOLS

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Basic Discretionary Capital Outlay	1.5000	Discretionary Critical Needs Operating				0.0000			
Additional Discretionary Capital	0.0000	Additional Discretionary (Statutory, Voted)				0.0000	Total Millage	6.4380	
			GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	ENTERPRISE	TOTAL ALL
ESTIMATED REVENUES:			FUND	REVENUE	SERVICE	PROJECTS	FUND	FUND	FUNDS
Federal sources			1,750,000	11,834,679					13,584,679
State sources			213,182,968	10,445,326	659,703	1,839,235			226,127,232
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CLAY COUNTY DISTRICT SCHOOLS

GENERAL FUND REVENUES



CLAY COUNTY DISTRICT SCHOOLS

DETAIL OF ACTUAL AND ESTIMATED LOCAL, STATE & FEDERAL REVENUES

LOCAL REVENUES:			
PROPERTY TAXES	\$ 52,990,466	\$ 52,065,887	\$ 52,902,601
TAX REDEMPTIONS (DELINQUENT TAXES)	1,054,512	1,074,218	500,000
INTEREST ON INVESTMENTS	45,295	215,060	75,000
GIFTS, GRANTS (CLEAR WIRE)	83,363	120,894	24,000
EDUCATIONAL FEES	597,278	549,037	600,000
FOOD SERVICE INDIRECT COST	281,441	327,752	225,000
INDIRECT COST RATE (FED PROJECTS)	376,869	580,859	376,000
RENT	228,794	385,064	200,000
COLLECTIONS (TEXTBOOKS)	6,422	6,559	5,000
OTHER (ERATE)	1,249,855	1,494,930	368,297
TOTAL LOCAL REVENUE:	\$ 56,914,294	\$ 56,820,262	\$ 55,275,898
STATE REVENUES:			
FEFP	\$ 157,908,358	\$ 163,150,460	\$ 170,144,478
WORKFORCE DEVELOPMENT	844,507	751,338	564,563
CATEGORICALS/LOTTERY/SCH. RECOG.	41,676,751	41,212,026	41,242,199
CO & DS ADMIN. FEE	21,716	22,000	22,000
STATE LICENSE TAX	19,854	20,965	20,000
MISCELLANEOUS	2,234,593	2,735,666	1,189,728
			-
TOTAL STATE REVENUE:	\$ 202,705,778	\$ 207,892,455	\$ 213,182,967



CLAY COUNTY DISTRICT SCHOOLS

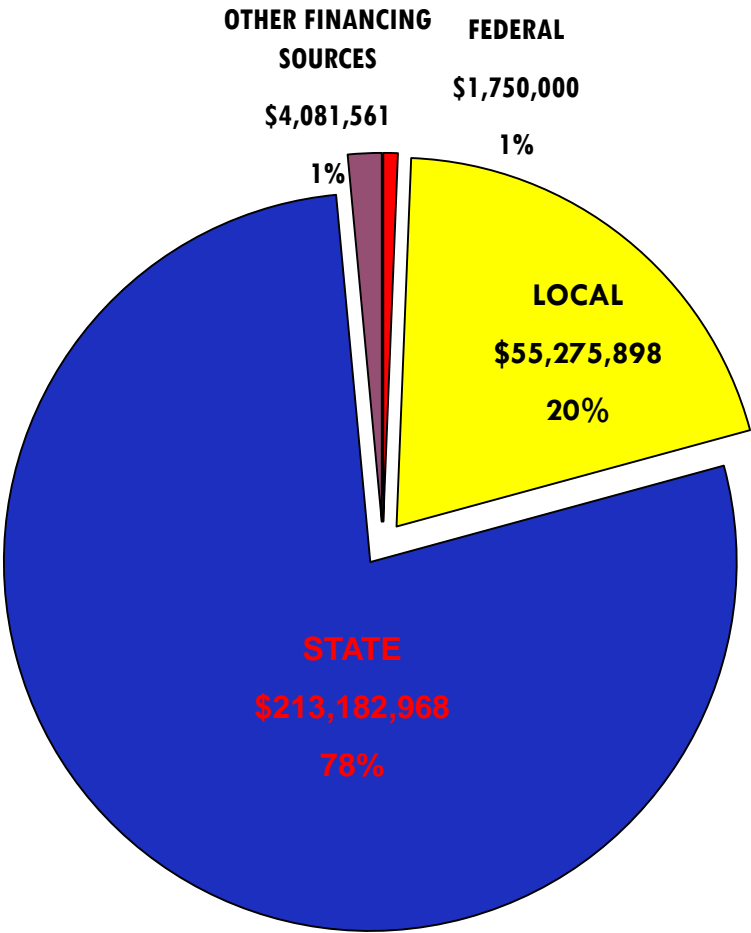
Detail of Actual and Estimated Local, State & Federal Revenues
FUND 100-GENERAL FUND Continued

FEDERAL REVENUES	AUDITED ACTUAL 2015-16	UNAUDITED FINAL 2016-17	TENTATIVE 2017-2018
IMPACT AID FUNDS	\$ 487,113	\$ 316,898	\$ 400,000
ROTC	\$ 317,547	\$ 335,308	\$ 250,000
MEDICAID	\$ 1,875,340	\$ 1,054,391	\$ 1,100,000
	-	-	-
TOTAL FEDERAL REVENUE:	\$ 2,680,000	\$ 1,706,596	\$ 1,750,000
	\$ -	\$ -	\$ -
TOTAL CURRENT REVENUE:	\$ 262,300,074	\$ 266,419,313	\$ 270,208,866
REVENUE TOTALS INCLUDE TOTALS FROM PREVIOUS SLIDE			



CLAY COUNTY DISTRICT SCHOOLS

Estimated 2017-18 Budget ANALYSIS OF REVENUE SOURCES (GENERAL FUND)



**TENTATIVE
ESTIMATED
REVENUE**

2017-2018

\$274,290,427



CLAY COUNTY DISTRICT SCHOOLS

Summary Statement of Revenues, Expenditures & Changes in Fund Balances FUND 100 – GENERAL FUND

DESCRIPTION	AUDITED ACTUAL 2015-16	UNAUDITED FINAL 2016-17	TENTATIVE 2017-18
BEGINNING FUND BALANCE JULY 1,	\$ 6,584,543	\$ 13,974,462	\$ 22,763,476
	\$ -	\$ -	\$ -
TOTAL REVENUES	262,300,074	266,419,313	270,208,866
	-	-	-
TOTAL FUNDS AVAILABLE	\$ 268,884,616	\$ 280,393,775	\$ 292,972,342
	\$ -	\$ -	\$ -
LESS: EXPENDITURES/APPROPRIATIONS	\$ 258,739,238	\$ 260,538,492	\$ 277,379,597
ENCUMBRANCES & PROJECTS	\$ -	\$ -	
TOTAL EXPENDITURES/APPROPRIATIONS	\$ 258,739,238	\$ 260,538,492	\$ 277,379,597
	-	-	-
EXCESS REVENUES & FUND BALANCE OVER EXPENDITURES	\$ 10,145,378	\$ 19,855,283	\$ 15,592,745
OTHER FINANCING SOURCES	\$ 4,822,681	\$ 3,908,193	\$ 4,081,561
ADJUSTMENTS TO FUND BALANCE	6,403	-	-
TRANSFERS OUT TO INTERNAL SERVICE FUND	(1,000,000)	(1,000,000)	-
	13,974,462	22,763,476	19,674,306
ENDING FUND BALANCE JUNE 30,	\$ 13,974,462	\$ 22,763,476	\$ 19,674,306
UNASSIGNED FUND BALANCE	\$ 9,126,843	\$ 11,368,979	\$ 12,185,588
UNASSIGNED FUND BALANCE/%	3.48%	4.27%	4.51%



CLAY COUNTY DISTRICT SCHOOLS 2017-2018 TENTATIVE BUDGET

GENERAL FUND EXPENDITURES



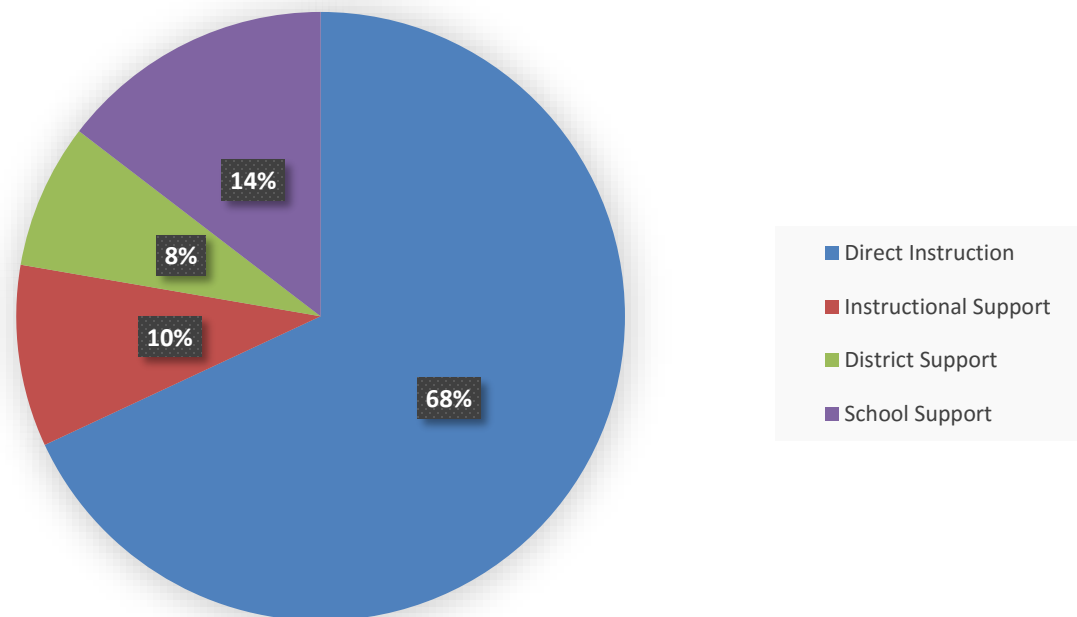
CLAY COUNTY DISTRICT SCHOOLS 2017-2018 TENTATIVE BUDGET

	FUNCTIONS	AUDITED FINAL 2015-16		UNAUDITED FINAL 2016-17		TENTATIVE 2017-18	
Instruction	5000	\$ 172,320,184	66.60%	\$ 175,115,563	67.21%	\$ 188,770,956	68.06%
Student Pers. Svcs	6100	13,672,774	5.28%	13,030,098	5.00%	12,865,237	4.64%
Inst. Media Svcs	6200	4,034,977	1.56%	3,859,946	1.48%	4,160,278	1.50%
Inst. & Curr. Dev.	6300	3,846,135	1.49%	4,004,458	1.54%	4,069,527	1.47%
Inst. Staff Train	6400	2,627,130	1.02%	2,262,199	0.87%	1,891,724	0.68%
Instruction Related	6500	3,705,983	1.43%	4,523,791	1.74%	3,799,708	1.37%
Board of Education	7100	657,352	0.25%	747,796	0.29%	2,724,132	0.98%
General Admin	7200	891,313	0.34%	675,311	0.26%	693,155	0.25%
School Admin	7300	14,561,965	5.63%	14,665,886	5.63%	14,225,255	5.13%
Fac. Acq & Const.	7400	1,287,695	0.50%	1,221,266	0.47%	1,387,954	0.50%
Fiscal Svcs	7500	705,671	0.27%	833,399	0.32%	1,565,580	0.56%
Food Services	7600	93,036	0.04%	54,865	0.02%	-	0.00%
Central Svcs	7700	3,083,363	1.19%	3,090,753	1.19%	3,244,372	1.17%
Pupil Transp.	7800	10,028,772	3.88%	10,396,158	3.99%	11,052,071	3.98%
Opera. of Plant	7900	18,955,770	7.33%	19,443,029	7.46%	20,128,093	7.26%
Maintenance	8100	5,196,658	2.01%	5,286,225	2.03%	5,660,461	2.04%
Administrative							
Technology Services	8200	1,152,762	0.45%	880,509	0.34%	681,298	0.25%
Community Serv.	9100	314,601	0.12%	443,708	0.17%	459,799	0.17%
Debt Service	9200	6,056	0.00%	3,533	0.00%	-	0.00%
Fixed Capital Outlay	9300	1,597,040	0.62%		0.00%	\$ -	0.00%
		\$ 258,739,238	100%	\$ 260,538,492	100%	\$ 277,379,597	100%



CLAY COUNTY DISTRICT SCHOOLS

General Fund Appropriations



68%

Direct Instruction includes:

- K-12 Basic
- Exceptional Programs
- At Risk Programs
- Vocational Job Prep (7-12)
- Adult Vocational
- Adult General

10%

Instructional Support includes:

- Pupil Personnel Services
- Instructional Media Services
- Instructional & Curriculum Development Services
- Instructional Staff Training
- Instructional Related Technology

8%

District Support includes:

- Board of Education
- General Administration
- Facilities & Acquisition
- Central Services
- Pupil Transportation
- Administrative Technology Services

14%

School Support includes:

- School Administration
- Operation of Plant
- Maintenance of Plant
- Community Service



CLAY COUNTY DISTRICT SCHOOLS 2017-2018 TENTATIVE BUDGET

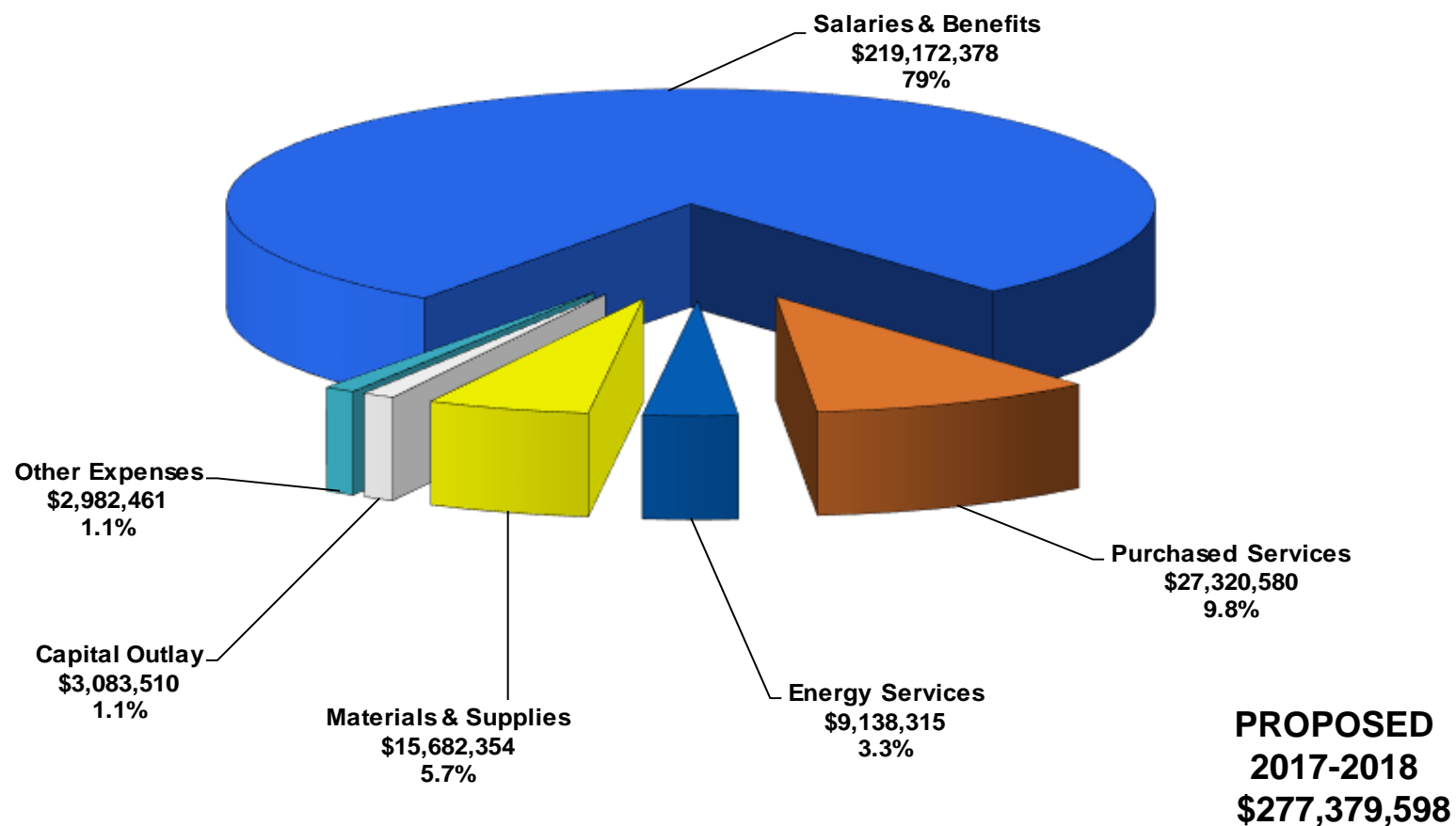
EXPENDITURES BY OBJECT (GENERAL FUND)

	OBJECTS	AUDITED ACTUAL EXPENDITURES 2015-16		UNAUDITED EXPENDITURES ESTIMATED 2016-17		TENTATIVE BUDGET 2017-18	
Salaries	100	\$ 173,755,670	67.15%	\$ 174,496,484	66.98%	\$ 174,914,501	63.06%
Employee Benefits	200	43,472,336	16.80%	42,313,374	16.24%	44,257,877	15.96%
Purchased Services	300	19,805,829	7.65%	22,139,117	8.50%	27,320,580	9.85%
Energy Services	400	8,257,800	3.19%	7,969,420	3.06%	9,138,315	3.29%
Materials & Supplies	500	8,248,061	3.19%	8,264,206	3.17%	15,682,354	5.65%
Capital Outlay	600	4,067,111	1.57%	4,202,307	1.61%	3,083,510	1.11%
Other Expenses	700	1,132,522	0.44%	1,153,583	0.44%	2,982,461	1.08%
TOTAL		\$ 258,739,329	100%	\$ 260,538,492	100%	\$ 277,379,597	100%



CLAY COUNTY DISTRICT SCHOOLS

Analysis of Expenditures by Object



CLAY COUNTY DISTRICT SCHOOLS 2017-2018 TENTATIVE BUDGET

FUND 200 – DEBT SERVICE



CLAY COUNTY DISTRICT SCHOOLS

Debt Service (Long Term)

<u>Funding Source</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
State School Bonds	\$499,000	\$55,030	\$554,030
Special Acts Bonds (Race Track)	\$2,305,000	\$962,223	\$3,267,223
C.O.P.	\$44,573,000	\$9,831,909	\$ 54,404,909
TOTAL	\$47,377,000	\$10,849,162	\$58,226,162



CLAY COUNTY DISTRICT SCHOOLS

2017-2018 Tentative Budget

Summary Statement of Revenues, Expenditures & Changes in Fund Balances

FUND 200 - DEBT SERVICE FUND

DESCRIPTION	AUDITED FINAL 2015-16	UNAUDITED FINAL 2016-17	TENTATIVE 2017-18
BEGINNING FUND BALANCE JULY 1,	\$ 402,359	\$ 394,091	\$ 380,934
TOTAL REVENUES	1,128,133	675,571	661,203
TOTAL FUNDS AVAILABLE	\$ 1,530,492	\$ 1,069,662	\$ 1,042,137
LESS TOTAL EXPENDITURES	6,425,005	5,957,870	5,708,725
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (4,894,513)	\$ (4,888,208)	\$ (4,666,588)
OTHER FINANCING SOURCES (USES)(1)	5,288,604	5,269,142	5,283,985
ENDING FUND BALANCE JUNE 30,	\$ 394,091	\$ 380,934	\$ 617,397
(1) OTHER FINANCING SOURCES (USES)			
1. Transfer from Capital Outlay	\$ 5,288,604	\$ 5,269,142	\$ 5,283,985
2. Transfer to Capital Outlay Project Account	\$ -		
3. Proceeds from Cost of Issuance/Adjustments			
Total Other Financing Sources	\$ 5,288,604	\$ 5,269,142	\$ 5,283,985



CLAY COUNTY DISTRICT SCHOOLS 2017-2018 TENTATIVE BUDGET

FUND 300 – Capital Projects



CLAY COUNTY DISTRICT SCHOOLS

2017-2018 Tentative Budget

Detail of Actual and Estimated Local and State Revenues

FUND 300 - CAPITAL PROJECT FUND

REVENUES	AUDITED FINAL 2015-16	UNAUDITED FINAL 2016-17	TENTATIVE 2017-18
LOCAL REVENUES:			
INTEREST ON INVESTMENTS	\$ 99,631	\$ 270,021	\$ -
PROPERTY TAXES, TAX REDEMPTIONS	14,383,502	15,145,392	16,054,861
SALES TAX-10%/1%	1,922,266	1,987,290	1,700,000
IMPACT FEES	6,376,862	6,128,937	5,000,000
MISCELLANEOUS OTHER	9,957	-	
TOTAL LOCAL REVENUE:	\$ 22,792,219	\$ 23,531,640	\$ 22,754,861
STATE REVENUES			
PECO (2.5% GROSS RECEIPTS TAX)	\$ 871,725	\$ 1,296,083	\$ 1,296,083
GAS TAX REFUND	79,398	72,818	46,500
CO & DS (MOTOR VEHICLE LICENSE TAX)	565,945	1,015,089	496,652
INTEREST (CO & DS)	3,242	9,628	-
CHARTER SCHOOL CAPITAL OUTLAY	-	145,743	-
CAPITAL OUTLAY-ACADEMIES OF CLAY		1,000,000	
TOTAL STATE REVENUE:	\$ 1,520,310	\$ 3,539,362	\$ 1,839,235
TOTAL REVENUE	\$ 24,312,528	\$ 27,071,002	\$ 24,594,096



CLAY COUNTY DISTRICT SCHOOLS

2017-2018 Tentative Budget

Detail of Actual and Estimated Expenditures

FUND 300 - CAPITAL OUTLAY FUND

EXPENDITURES	AUDITED FINAL 2015-16	UNAUDITED FINAL 2016-17	TENTATIVE 2017-18
LIBRARY BOOKS	\$ -	\$ -	\$ -
AUDIO VISUAL MATERIALS	600	337	
BUILDINGS & FIXED EQUIPMENT	380,014	1,838,411	26,592,124
FURNITURE, FIXTURES & EQUIPMENT	7,203	867,644	3,103,142
MOTOR VEHICLES & BUSES	820,701	4,300,100	384,683
LAND IMPROVEMENTS			
IMPROVEMENTS OTHER THAN BUILDINGS	13,329	135,551	752,918
REMODELING & RENOVATIONS	4,096,267	4,597,684	10,210,886
COMPUTER SOFTWARE	968,164	777,935	1,012,674
TOTAL	\$ 6,286,278	\$ 12,517,662	\$ 42,056,427



CLAY COUNTY DISTRICT SCHOOLS

2017-2018 Tentative Budget

Summary Statement of Revenues, Expenditures & Changes in Fund Balances

FUND 300- CAPITAL PROJECT FUND

DESCRIPTION	AUDITED FINAL 2015-16	UNAUDITED FINAL 2016-17	TENTATIVE 2017-18
BEGINNING FUND BALANCE JULY 1,	\$ 13,538,369	\$ 21,601,298	\$ 27,162,724
TOTAL REVENUES	24,312,528	27,071,002	24,594,096
TOTAL FUNDS AVAILABLE	\$ 37,850,897	\$ 48,672,300	\$ 51,756,820
LESS: APPROPRIATIONS (EXPENDITURES)	\$ 6,286,278	\$ 12,517,662	\$ 42,056,427
ENCUMBRANCES			
TOTAL EXPENDITURES	6,286,278	12,517,662	42,056,427
EXCESS REVENUES OVER EXPENDITURES	\$ 31,564,619	\$ 36,154,639	\$ 9,700,393
OTHER FINANCING SOURCES /(USES)(1)	(9,963,319)	(8,991,915)	(9,260,546)
ENDING FUND BALANCE JUNE 30,	\$ 21,601,300	\$ 27,162,724	\$ 439,847
(1) OTHER FINANCING SOURCES (USES)			
1. Transfer to General Fund	\$ (4,674,715)	\$ (3,722,773)	\$ (3,976,561)
2. Transfer to Debt Service Fund	(5,288,604)	(5,269,142)	(5,283,985)
3. Proceeds from Certificate of Participation	-	-	
4. Sale of Equipment			
5. Adjustments to Fund Balance	-	-	
Total Other Financing Sources	\$ (9,963,319)	\$ (8,991,915)	\$ (9,260,546)



CLAY COUNTY DISTRICT SCHOOLS 2017-2018 TENTATIVE BUDGET

FUND 410/420—SPECIAL REVENUE PROGRAMS



CLAY COUNTY DISTRICT SCHOOLS

2017-2018 Tentative Budget

Detail of Actual and Estimated Local, State and Federal Revenues

FUND 410 – SPECIAL REVENUE FUND – FOOD & NUTRITION

REVENUES	AUDITED FINAL 2015-16	UNAUDITED FINAL 2016-17	TENTATIVE 2017-18
LOCAL REVENUES:			
INTEREST ON INVESTMENTS	\$ 6,397	\$ 4,973	\$ 8,000
STUDENT LUNCHES/BREAKFASTS	2,787,182	2,766,199	3,022,237
ADULT BREAKFAST/LUNCH	158,989	49,282	170,000
STUDENT/ADULT A LA CARTE	1,920,909	1,583,689	1,972,084
OTHER FOOD SERVICE	29,659	28,081	2,500
TOTAL LOCAL REVENUE:	\$ 4,903,136	\$ 4,432,223	\$ 5,174,821
STATE REVENUES			
SCHOOL LUNCH/BREAKFAST SUPPLEMENT	\$ 133,553	\$ 139,827	\$ 132,000
TOTAL STATE REVENUE:	\$ 133,553	\$ 139,827	\$ 132,000
FEDERAL REVENUES			
NATIONAL SCHOOL LUNCH ACT	\$ 7,593,880	\$ 7,747,560	\$ 7,856,654
SCHOOL BREAKFAST PROGRAM	1,830,273	1,783,672	1,857,015
USDA DONATED FOODS	1,224,836	1,233,575	1,216,000
SUMMER FOOD PROGRAM	164,558	178,688	35,000
TOTAL FEDERAL REVENUE	\$ 10,813,546	\$ 10,943,495	\$ 10,964,669
TOTAL REVENUE	\$ 15,850,235	\$ 15,515,545	\$ 16,271,490



CLAY COUNTY DISTRICT SCHOOLS

2017-2018 Tentative Budget

Detail of Actual and Estimated Expenditures

FUND 410 – SPECIAL REVENUE FUND – FOOD & NUTRITION

EXPENDITURES	AUDITED FINAL 2015-16	UNAUDITED FINAL 2016-17	TENTATIVE 2017-18
SALARIES	\$ 5,933,733	\$ 5,322,493	\$ 5,231,803
EMPLOYEE BENEFITS	2,096,928	1,744,643	2,037,555
PURCHASED SERVICES	122,487	100,394	318,971
ENERGY SERVICES	176,521	145,780	163,525
FOOD & SUPPLIES	6,975,361	6,923,395	7,446,367
CAPITAL OUTLAY	182,616	194,418	816,124
OTHER EXPENSES	397,868	412,917	332,750
TOTAL	\$ 15,885,514	\$ 14,844,041	\$ 16,347,095



CLAY COUNTY DISTRICT SCHOOLS

2017-2018 Tentative Budget

Summary Statement of Revenues, Expenditures & Changes in Fund Balances

FUND 410 – SPECIAL REVENUE FUND – FOOD & NUTRITION

DESCRIPTION	AUDITED FINAL 2015-16	UNAUDITED FINAL 2016-17	TENTATIVE 2017-18
BEGINNING FUND BALANCE JULY 1,	\$ 3,137,812	\$ 3,106,792	\$ 3,779,270
TOTAL REVENUES	15,850,235	15,515,545	16,271,490
TOTAL FUNDS AVAILABLE	\$ 18,988,047	\$ 18,622,337	\$ 20,050,760
LESS: APPROPRIATIONS (EXPENDITURES)	15,885,514	14,844,041	16,347,095
ENCUMBRANCES			
TOTAL EXPENDITURES	\$ 15,885,514	\$ 14,844,041	\$ 16,347,095
EXCESS BEGINNING FUND BALANCE AND REVENUES OVER EXPENDITURES	\$ 3,102,533	\$ 3,778,296	\$ 3,703,665
TRANSFER FROM GENERAL FUND	\$ -	\$ -	-
ADJUSTMENTS IN INVENTORY RESERVE	4,259	974	-
ENDING FUND BALANCE JUNE 30,	\$ 3,106,792	\$ 3,779,270	\$ 3,703,665



CLAY COUNTY DISTRICT SCHOOLS

2017-2018 Tentative Budget

Detail of Actual and Estimated State and Federal Revenues

FUND 420/421 – SPECIAL REVENUE FUND – CONTRACTED PROGRAMS

REVENUES	AUDITED FINAL 2015-16	UNAUDITED FINAL 2016-17	TENTATIVE 2017-18
FEDERAL REVENUES			
CAREER AND TECHNICAL EDUCATION	\$ 258,518	\$ 286,247	\$ 9,269
TITLE II PART A TEACHER & PRINCIPAL TRAINING & RECRUITING	793,109	\$ 735,830	1,227,867
INDIVIDUALS/DISABILITIES E. ACT/IDEA	7,468,661	\$ 8,365,220	8,040,931
TITLE I/NCLB	4,661,632	\$ 4,893,612	5,301,839
DOD-PROMOTING ACADEMIC SUCCESS	1,112,818	\$ 1,200,444	870,010
TITLE III	72,766	\$ 97,794	12,338
ADULT GENERAL ED	123,472	\$ 229,160	-
TWENTY-FIRST CENTURY SCHOOLS	439,091	\$ 508,920	
OTHER	725,092	\$ 504,868	676,014
TOTAL FEDERAL REVENUE	\$ 15,655,159	\$ 16,822,095	\$ 16,138,268
TOTAL REVENUE	\$ 15,655,159	\$ 16,822,095	\$ 16,138,268



CLAY COUNTY DISTRICT SCHOOLS

2017-2018 Tentative Budget

Detail of Actual and Estimated Expenditures

FUND 420/421 – SPECIAL REVENUE FUND – CONTRACTED PROGRAMS

EXPENDITURES	AUDITED FINAL 2015-16	UNAUDITED FINAL 2016-17	TENTATIVE 2017-18
SALARIES	\$ 9,135,936	\$ 9,871,741	\$ 9,872,055
EMPLOYEE BENEFITS	2,486,164	2,566,127	2,797,005
PURCHASED SERVICES	1,771,353	1,982,094	1,883,988
ENERGY SERVICES	33,652	47,587	9,000
MATERIALS & SUPPLIES	813,574	698,134	680,823
CAPITAL OUTLAY	880,138	982,144	378,316
OTHER EXPENSES	534,341	674,268	517,081
TOTAL	\$ 15,655,159	\$ 16,822,095	\$ 16,138,268

Discovering Endless Possibilities



CLAY COUNTY DISTRICT SCHOOLS

NEXT STEPS.....

- ✓ OPEN/CLOSE FLOOR FOR PUBLIC HEARING
- ✓ ADOPT THE PROPOSED MILLAGE RATES AND APPROVE THE TENTATIVE BUDGET
- ✓ SET THE FINAL PUBLIC HEARING (SEPTEMBER 7, 2017) TO ADOPT THE FINAL MILLAGE AND THE BUDGET FOR 2017-2018

