

CLAY COUNTY DISTRICT SCHOOLS

2017-2018 TENTATIVE BUDGET

July 20, 2017

Teacher Training Center, Fleming Island

Dr. Susan M. Legutko, Assistant Superintendent Business Affairs



CLAY COUNTY DISTRICT SCHOOLS

2017-2018 Tentative Budget

BOARD MEMBERS

Janice Kerekes, Chairman

Carol Studdard, Vice Chair

Betsy Condon

Ashley Gilhousen

Mary Bolla

Superintendent

Addison Davis



CLAY COUNTY DISTRICT SCHOOLS

COMPREHENSIVE IMPROVEMENT PLANNING & BUDGETING TIMELINES

ACTIVITY	DATES
1. Enrollment Projections Due	Monday, October 31, 2016
2. FTE Projections Due (District)	Wednesday, November 30, 2016
3. FTE Projections to DOE	Friday, December 16, 2016
4. Projected Allocations (Teacher, Support, Administration) Due	Thursday, January 26, 2017
7. 2017-2018 Staff Allocations to Board	Thursday, March 2, 2017
7. Division Budget Meeting	Monday, April 10, 2017
9. 2017-2018 PSC/CC Reappointments Approved by Board	Thursday, April 6, 2017
8. Principals' Budget Meeting	Wednesday, April 12, 2017
11. Enter School Budgets – Business Affairs	Friday, May 19, 2017
12. Begin TRIM Guidelines	Monday, July 3, 2017
13. Approval of Advertising	Thursday, July 20, 2017
14. Advertise	Thursday, July 27, 2017
15. Public Hearing to Approve Tentative Budget	Tuesday, August 1, 2017
16. Public Hearing to Approve Final Budget	Thursday, September 7, 2017



CLAY COUNTY DISTRICT SCHOOLS

2017-2018 TENTATIVE BUDGET

RECAP OF MILLAGE LEVIES AND DISTRICT AD VALOREM TAX REVENUE

					TAXABLE VALUE	
	<u>2016-2017</u>		<u>2017-2018</u>		INCREASE/(DECREASE)	
TAXABLE VALUES	10,479,541,597		11,149,208,791		(526,781,209)	
	MILLAGE	AMOUNT	MILLAGE	AMOUNT	MILLAGE ADJUSTMENT	AD VALOREM INC./(DEC.)
REQUIRED LOCAL EFFORT	4.514	\$ 47,304,651	4.190	\$ 46,715,185	-0.324	\$ (589,466)
BASIC DISCRETIONARY	0.748	\$ 7,838,697	0.748	\$ 8,183,911	-	\$ 345,214
TOTAL GENERAL FUND	5.262	\$ 55,143,348	4.938	\$ 54,899,096	-0.324	\$ (244,252)
						\$ -
LOCAL CAPITAL IMPROVEMENT	1.500	\$ 15,719,312	1.500	\$ 16,723,813	0	\$ 1,004,501
TOTAL	6.762	\$70,862,660	6.438	\$71,622,909	-0.324	\$ 760,248
Impact on a \$125,000 home with a \$25,000 homestead exemption:						
Value Assessed					\$	125,000.00
Homestead Exemption					\$	(25,000.00)
Value Assessed Less Exemption					\$	100,000.00
Taxable Value: 2016-2017		\$ 100,000.00	6.762	Mills		\$ 676.20
Taxable Value: 2017-2018		\$ 100,000.00	6.438	Mills		\$ 643.80
Decrease in School Tax Levy						\$ (32.40)

NOTE: School Districts are required to budget collections rate at 96%.



CLAY COUNTY DISTRICT SCHOOLS

2017-2018 TENTATIVE BUDGET

EXPLANATION OF THE ROLL-BACK MILLAGE RATE

Rolled-Back Rate: -- The millage rate for the new year which would produce the same level of ad valorem tax revenue as was levied in the prior year, after adjusting the new year's taxable property value by backing out "net new construction" and certain deletions.

In other words, the Rolled-Back Rate is the new millage rate that it would take to produce the same amount of property tax revenue using the new-year property tax roll, as was produced the year before by the prior-year actual millage rate and the prior-year tax roll.

For example: Assume that a residence is valued at \$125K less the homestead exemption of \$25K. So its taxable value in 2016 was \$100K. Assuming that the house combined property tax rate was \$20 per \$1,000 in valuation, that property owner paid \$2,000 in taxes in 2017.

Using the same example, if the home value was increased by 10K with the homestead exemption, what tax rate the homeowner would need to pay the same \$2,000 in taxes in 2017? That is the what is considered the rollback rate. So the calculation would be \$135K less the 25K leaving 110K at the current rate would generate \$2,200 in taxes. To generate the \$2,000 in taxes the rate would need to roll back to the value from \$20 per 1000 to \$18 per 1000.



CLAY COUNTY DISTRICT SCHOOLS

2017-2018 TENTATIVE BUDGET

PROPOSED MILLAGE LEVY FOR 2017-2018

	Tentative Millage Levy	Proposed \$ to be Raised
Required Local Effort (RLE)	4.190	\$46,715,185
Basic Discretionary	0.748	\$ 8,339,608
Capital Outlay	1.500	\$16,723,813
Total	6.4380	\$71,778,606

The total millage rate to be levied is less than the roll-back rate by .047 percent



CLAY COUNTY DISTRICT SCHOOLS 2017-2018 TENTATIVE BUDGET

Discovering Endless Possibilities

ADVERTISEMENTS



CLAY COUNTY DISTRICT SCHOOLS

SCHOOL BOARD OF CLAY COUNTY									
BUDGET SUMMARY									
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL DISTRICT OF CLAY COUNTY ARE <u>1.8</u> PERCENT									
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES									
FISCAL YEAR 2017-2018									
PROPOSED MILLAGE LEVIES SUBJECT OT 10-MILL CAP									
Required Local Effort	4.1900	Basic Discretionary Operating			0.7480	Debt Service			0.0000
Basic Discretionary Capital Outlay	1.5000	Discretionary Critical Needs Operating			0.0000				
Additional Discretionary Capital	0.0000	Additional Discretionary (Statutory, Voted)			0.0000	Total Millage			6.4380
ESTIMATED REVENUES:		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	ENTERPRISE	TOTAL ALL	
		FUND	REVENUE	SERVICE	PROJECTS	FUND	FUND	FUNDS	
Federal sources		1,750,000	11,834,679						13,584,679
State sources		213,182,968	10,445,326	659,703	1,839,235				226,127,232
Local sources		55,275,898	5,174,821	1,500	22,754,861				83,207,080
TOTAL SOURCES		\$270,208,866	\$27,454,826	\$661,203	\$24,594,096	\$0	\$0		\$322,918,991
Transfers In		3,976,561		5,283,985					9,260,546
Non-revenue Sources		105,000							105,000
Fund Balance/Net Position July 1, 2017		22,781,946	3,779,270	380,934	27,162,724				54,104,874
TOTAL REVENUES, TRANSFERS & FUND/NET ASSET BALANCES		\$297,072,373	\$31,234,097	\$6,326,122	\$51,756,820	\$0	\$0		386,389,412
EXPENDITURES									
Instruction		188,770,956	6,629,322						195,400,277
Pupil Personnel Services		12,865,237	1,181,963						14,047,200
Instructional Media Services		4,160,278							4,160,278
Instructional and Curriculum Development Services		4,069,527	1,270,066						5,339,594
Instructional Staff Training Services		1,891,724	1,765,643						3,657,366
Instruction Related Technology		3,799,708							3,799,708
School Board		2,724,132							2,724,132
General Administration		693,155	309,738						1,002,893
School Administration		14,225,255							14,225,255
Facilities Acquisition and Construction		1,387,954			42,056,427				43,444,381
Fiscal Services		1,565,580							1,565,580
Food Services		0	16,347,095						16,347,095
Central Services		3,244,372							3,244,372
Pupil Transportation Services		11,052,071	26,604						11,078,675
Operation of Plant		20,128,093							20,128,093
Maintenance of Plant		5,660,461							5,660,461
Administrative Technology Services		681,298							681,298
Community Services		459,799							459,799
Debt Services				5,708,725					5,708,725
TOTAL EXPENDITURES		\$277,379,597	\$27,530,431	\$5,708,725	\$42,056,427	\$0	\$0		\$352,675,181
Transfers Out					9,260,546				9,260,546
Fund Balance/Net Assets		19,692,775	3,703,666	617,397	439,847				24,453,685
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS AND FUND/NET ASSET BALANCES		\$297,072,373	\$31,234,097	\$6,326,122	\$51,756,820	\$0	\$0		\$386,389,412
The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.									



NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The School Board of Clay County will soon consider a measure to continue to impose a 1.500 mill property tax for the capital outlay projects listed herein. This tax is in addition to the school board's proposed tax of 4.938 mills for operating expenses and is proposed solely at the discretion of the School Board.

The proposed combined school board tax increase for both operating expenses and capital outlay is shown in the adjacent notice.

The capital outlay tax will generate approximately \$16,723,813 to be used for the following projects:

New Projects to be funded:

CONSTRUCTION AND REMODELING

- New Elementary School "Y" – (#3036)
- Director/Project Manager Salaries (3320)
- Covered Walkways County Wide (#3655)
- Covered Play Area County-Wide (3804)
- Safety and Security County-Wide (#3234)
- Security Fencing County Wide (#3434)
- Security Control Access County Wide (#3808)
- Replace HVAC Controls County Wide (#3809)
- Technology Infrastructure County Wide (#3806)
- Land Acquisition



MAINTENANCE, RENOVATION AND REPAIR

Reimbursement of the Maintenance, Renovation, and Repairs paid through the General Fund as permitted By Florida Statutes Including Maintenance Personnel Salaries (#3894)
 Restroom Renovations County Wide (#3802)
 HVAC Repair/Replacement County Wide (#3061)
 Energy Conservation Upgrades County Wide (#3005)
 Site Improvements County-Wide (#3004)
 Flooring Repair/Replacement County Wide (#3630)
 Locker Repair/Replacement County Wide (#3442)
 Plumbing/Irrigation Repair/Replace County Wide (#3465)
 Roof Replacement/Repair County Wide (#3002)
 Renovate/Reroof Bldg. 1 to Offices for Operations/Food Services (#3810)
 Renovate EOC & Multipurpose Room at County Office (#3811)
 Renovation of H.C. Long (#3816)
 Cafeteria Renovations County Wide (#3817)
 Cafeteria Expansions County Wide (#3406)
 Door Repair/Replacement County Wide (#3610)
 Security Alarm Systems County Wide (#3807)

MOTOR VEHICLE PURCHASES

Maintenance/Delivery Vehicle Replacement (#3167)
 GPS System County Wide (#3815)
 Retrofit (19) Buses with A/C (#3813)



NEW AND REPLACEMENT EQUIPMENT, COMPUTERS AND DEVICE HARDWARE AND OPERATING SYSTEM SOFTWARE NECESSARY FOR GAINING ACCESS TO OR ENHANCING THE USE OF ELECTRONIC AND DIGITAL INSTRUCTIONAL CONTENT AND RESOURCES, AND ENTERPRISE RESOURCE SOFTWARE

Equipment County-Wide (#1520)

Enterprise resource software acquired via license/maintenance fees or lease agreements (#3706)

Interactive Technology for Classrooms County Wide (#3310)

PAYMENTS OF LOANS APPROVED PURSUANT TO SS 1011.14 AND 1011.15, F.S.

Repayment of Certificate of Participation (C.O.P.) OLS Series 2014 (#3753)

Repayment of Certificate of Participation (C.O.P.) FIH Series 2005B (#3723)

Repayment of Certificate of Participation (C.O.P.) OHS/LAJ Series 2012 (#3783)

Dues and Fees Associated with Certificate of Participation Repayment (#3763)

PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT

Insurance premiums on District Facilities (#3553)

All concerned citizens are invited to a public hearing to be held on August 1, 2017 at 5:01p.m. at Teacher Training Center at Fleming Island High School, 2233 Village Square Parkway, Orange Park, FL 32003.

A DECISION on the proposed amendment to the projects funded form CAPITAL OUTLAY TAXES will be made at this meeting.



CLAY COUNTY DISTRICT SCHOOLS

AMENDED NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The School Board of Clay County will soon consider a measure to amend the use of property tax for the capital outlay projects previously advertised for the 2016 to 2017 school year.

New projects to be funded:

CONSTRUCTION AND REMODELING

One (1) new elementary school –Elementary School “Y” (#3036)

Amended projects to be funded:

MAINTENANCE, RENOVATION AND REPAIR

Culinary Arts Renovation at Middleburg High (#3705)

Science Labs Renovations at Keystone Heights High (#3812)

Re-pipe Science Lab at Fleming Island High (#3801)

Replace HVAC Controls County Wide (#3809)

Renovate/Reroof Bldg. 1 for Operations/Food Services (#3810)

Renovate EOC & Multipurpose Room at District Office (#3811)

All concerned citizens are invited to a public hearing to be held on Aug 1, 2017 at 5:01 p.m. at Teacher Training Center at Fleming Island High School, 2233 Village Square Parkway, Orange Park, FL 32003.

A DECISION on the proposed amendment to the projects funded from CAPITAL OUTLAY TAXES will be made at this meeting.



CLAY COUNTY DISTRICT SCHOOLS

NOTICE OF BUDGET HEARING

The CLAY COUNTY DISTRICT SCHOOLS will soon consider a budget for 2017-2018.

A public hearing to make a DECISION on the budget AND TAXES will be held on:

August 1, 2017

5:01 p.m.

**Teacher Training Center
Fleming Island High School
2233 Village Square Parkway
Orange Park, FL 32003**



CLAY COUNTY DISTRICT SCHOOLS

GENERAL FUND REVENUES



CLAY COUNTY DISTRICT SCHOOLS

DETAIL OF ACTUAL AND ESTIMATED LOCAL, STATE & FEDERAL REVENUES

REVENUES	AUDITED ACTUAL 2015-16	UNAUDITED FINAL 2016-17	TENTATIVE 2017-18
LOCAL REVENUES:			
PROPERTY TAXES	\$ 52,990,466	\$ 52,065,887	\$ 52,902,601
TAX REDEMPTIONS (DELINQUENT TAXES)	1,054,512	1,074,218	500,000
INTEREST ON INVESTMENTS	45,295	215,060	75,000
GIFTS, GRANTS (CLEAR WIRE)	83,363	120,894	24,000
EDUCATIONAL FEES	597,278	549,037	600,000
FOOD SERVICE INDIRECT COST	281,441	327,752	225,000
INDIRECT COST RATE (FED PROJECTS)	376,869	580,859	376,000
RENT	228,794	385,064	200,000
COLLECTIONS (TEXTBOOKS)	6,422	6,559	5,000
OTHER (ERATE)	1,249,855	1,494,930	368,297
TOTAL LOCAL REVENUE:	\$ 56,914,294	\$ 56,820,262	\$ 55,275,898
STATE REVENUES:			
FEFP	\$ 157,908,358	\$ 163,150,460	\$ 170,144,478
WORKFORCE DEVELOPMENT	844,507	751,338	564,563
CATEGORICALS/LOTTERY/SCH. RECOG.	41,676,751	41,212,026	41,242,199
CO & DS ADMIN. FEE	21,716	22,000	22,000
STATE LICENSE TAX	19,854	20,965	20,000
MISCELLANEOUS	2,234,593	2,735,666	1,189,728
			-
TOTAL STATE REVENUE:	\$ 202,705,778	\$ 207,892,455	\$ 213,182,967



CLAY COUNTY DISTRICT SCHOOLS

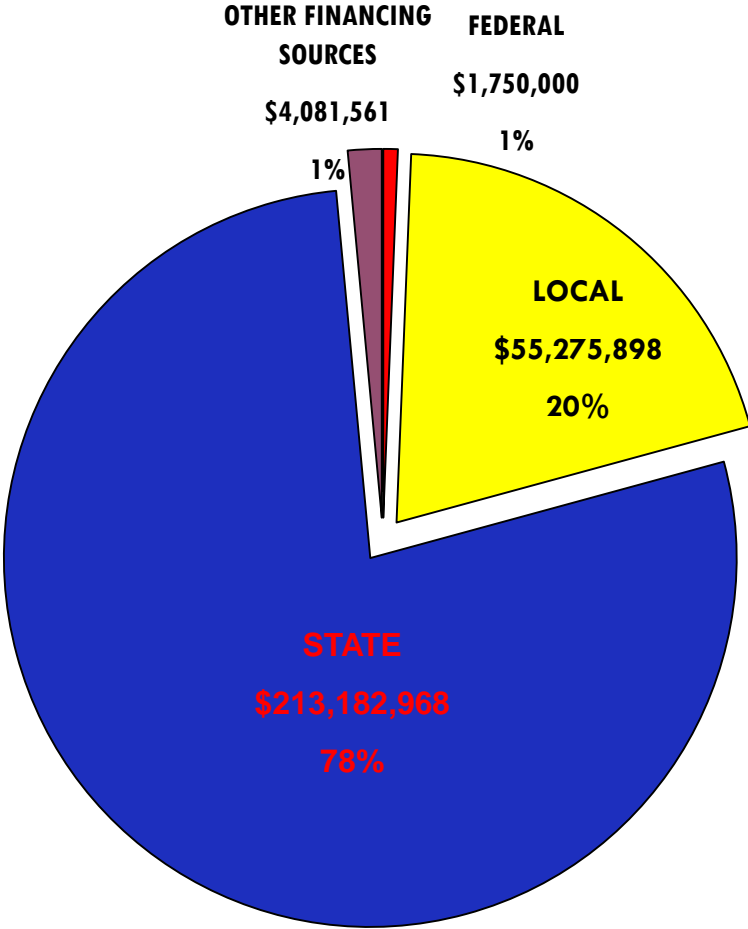
Detail of Actual and Estimated Local, State & Federal Revenues
FUND 100-GENERAL FUND Continued

FEDERAL REVENUES	AUDITED ACTUAL 2015-16	UNAUDITED FINAL 2016-17	TENTATIVE 2017- 2018
IMPACT AID FUNDS	\$ 487,113	\$ 316,898	\$ 400,000
ROTC	\$ 317,547	\$ 335,308	\$ 250,000
MEDICAID	\$ 1,875,340	\$ 1,054,391	\$ 1,100,000
	-	-	-
TOTAL FEDERAL REVENUE:	\$ 2,680,000	\$ 1,706,596	\$ 1,750,000
	\$ -	\$ -	\$ -
TOTAL CURRENT REVENUE:	\$ 262,300,074	\$ 266,419,313	\$ 270,208,866
REVENUE TOTALS INCLUDE TOTALS FROM PREVIOUS SLIDE			



CLAY COUNTY DISTRICT SCHOOLS

Estimated 2017-18 Budget ANALYSIS OF REVENUE SOURCES (GENERAL FUND)



TENTATIVE
ESTIMATED
REVENUE

2017-2018

\$274,290,427



CLAY COUNTY DISTRICT SCHOOLS

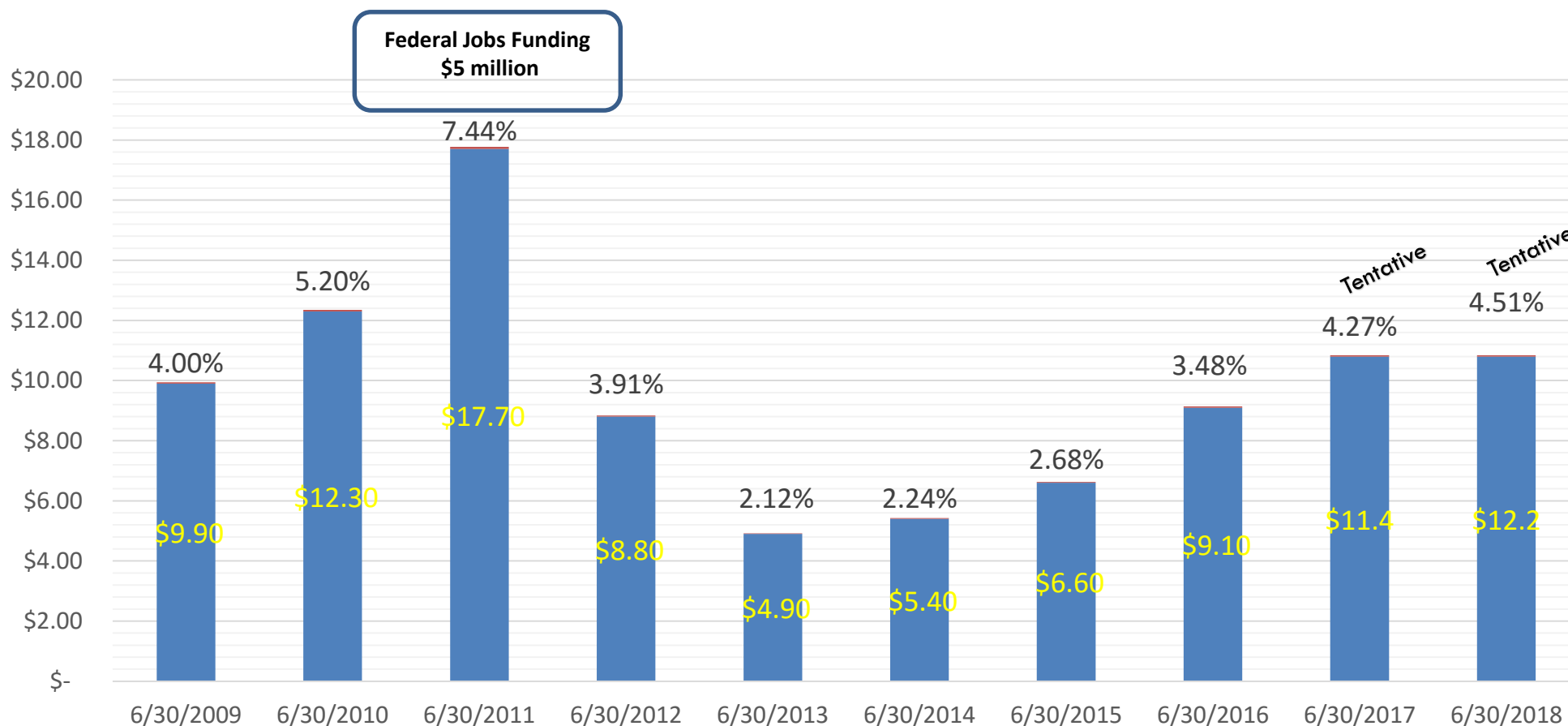
Summary Statement of Revenues, Expenditures & Changes in Fund Balances FUND 100 – GENERAL FUND

DESCRIPTION	AUDITED ACTUAL 2015-16	UNAUDITED FINAL 2016-17	TENTATIVE 2017-18
BEGINNING FUND BALANCE JULY 1,	\$ 6,584,543	\$ 13,974,462	\$ 22,763,476
	\$ -	\$ -	\$ -
TOTAL REVENUES	262,300,074	266,419,313	270,208,866
	-	-	-
TOTAL FUNDS AVAILABLE	\$ 268,884,616	\$ 280,393,775	\$ 292,972,342
	\$ -	\$ -	\$ -
LESS: EXPENDITURES/APPROPRIATIONS	\$ 258,739,238	\$ 260,538,492	\$ 277,379,597
ENCUMBRANCES & PROJECTS	\$ -	\$ -	
TOTAL EXPENDITURES/APPROPRIATIONS	\$ 258,739,238	\$ 260,538,492	\$ 277,379,597
	-	-	-
EXCESS REVENUES & FUND BALANCE OVER EXPENDITURES	\$ 10,145,378	\$ 19,855,283	\$ 15,592,745
OTHER FINANCING SOURCES	\$ 4,822,681	\$ 3,908,193	\$ 4,081,561
ADJUSTMENTS TO FUND BALANCE	6,403	-	-
TRANSFERS OUT TO INTERNAL SERVICE FUND	(1,000,000)	(1,000,000)	-
	13,974,462	22,763,476	19,674,306
ENDING FUND BALANCE JUNE 30,	\$ 13,974,462	\$ 22,763,476	\$ 19,674,306
UNASSIGNED FUND BALANCE	\$ 9,126,843	\$ 11,368,979	\$ 12,185,588
UNASSIGNED FUND BALANCE/%	3.48%	4.27%	4.51%



CLAY COUNTY DISTRICT SCHOOLS

GENERAL FUND UNRESERVE FUND BALANCE AS A PERCENT OF REVENUE



CLAY COUNTY DISTRICT SCHOOLS 2017-2018 TENTATIVE BUDGET

GENERAL FUND EXPENDITURES





General Fund

Supports...

- ✓ Schools & Centers are allocations sent directly to the individual schools or centers.
- ✓ Other Instruction Services
- ✓ Categorical Program which require special accounting by the State.
- ✓ Central Units such as Office of the Superintendent, School Board, Operations Services, Facilities Services, Fiscal Services and Exceptional Student Education.
- ✓ District-Wide Allocations relate to funds used at the district level. These include property and liability insurance, worker's compensation insurance, accumulated sick leave payout upon retirement, annual leave payout, bank service charges and fees.
- ✓ Non-Recurring Appropriations
- ✓ General Fund Capital Projects primarily include the costs of portable classrooms and construction management.
- ✓ Fund Balance are funds remaining from the prior year, some of which may be used only for the specified purpose for which they were originally designated. In addition, some of these funds are already contractually obligated with vendors for purchases as well as some of these funds equal the value of inventories on hand that will not be exhausted.
- ✓ Contingency allocations provide for unforeseen events which cause a financial emergency in the amount of at least 3%.



CLAY COUNTY DISTRICT SCHOOLS

2017-2018 TENTATIVE BUDGET

The General Fund is the largest fund controlled by the School Board. This fund records expenditures for most of the personnel and fringe benefit costs, classroom supplies, textbooks, field trips, guidance, media, in-service training, finance, personnel, data processing, central services, warehousing, purchasing, custodial, utilities and maintenance costs. These expenditures can be broadly categorized into the following seven object groups:

CATEGORY	OBJECT GROUPS
SALARIES	Object Code (100's)
BENEFITS	Object Code (200's)
PURCHASED SERVICES	Object Code (300's)
ENERGY SERVICE	Object Code (400's)
MATERIALS & SUPPLIES	Object Code (500's)
CAPITAL OUTLAY	Object Code (600's)
OTHER EXPENSES	Object Code (700's)



CLAY COUNTY DISTRICT SCHOOLS 2017-2018 TENTATIVE BUDGET

	FUNCTIONS	AUDITED FINAL 2015-16		UNAUDITED FINAL 2016-17		TENTATIVE 2017-18	
Instruction	5000	\$ 172,320,184	66.60%	\$ 175,115,563	67.21%	\$ 188,770,956	68.06%
Student Pers. Svcs	6100	13,672,774	5.28%	13,030,098	5.00%	12,865,237	4.64%
Inst. Media Svcs	6200	4,034,977	1.56%	3,859,946	1.48%	4,160,278	1.50%
Inst. & Curr. Dev.	6300	3,846,135	1.49%	4,004,458	1.54%	4,069,527	1.47%
Inst. Staff Train	6400	2,627,130	1.02%	2,262,199	0.87%	1,891,724	0.68%
Instruction Related	6500	3,705,983	1.43%	4,523,791	1.74%	3,799,708	1.37%
Board of Education	7100	657,352	0.25%	747,796	0.29%	2,724,132	0.98%
General Admin	7200	891,313	0.34%	675,311	0.26%	693,155	0.25%
School Admin	7300	14,561,965	5.63%	14,665,886	5.63%	14,225,255	5.13%
Fac. Acq & Const.	7400	1,287,695	0.50%	1,221,266	0.47%	1,387,954	0.50%
Fiscal Svcs	7500	705,671	0.27%	833,399	0.32%	1,565,580	0.56%
Food Services	7600	93,036	0.04%	54,865	0.02%	-	0.00%
Central Svcs	7700	3,083,363	1.19%	3,090,753	1.19%	3,244,372	1.17%
Pupil Transp.	7800	10,028,772	3.88%	10,396,158	3.99%	11,052,071	3.98%
Opera. of Plant	7900	18,955,770	7.33%	19,443,029	7.46%	20,128,093	7.26%
Maintenance	8100	5,196,658	2.01%	5,286,225	2.03%	5,660,461	2.04%
Administrative							
Technology Services	8200	1,152,762	0.45%	880,509	0.34%	681,298	0.25%
Community Serv.	9100	314,601	0.12%	443,708	0.17%	459,799	0.17%
Debt Service	9200	6,056	0.00%	3,533	0.00%	-	0.00%
Fixed Capital Outlay	9300	1,597,040	0.62%		0.00%	\$ -	0.00%
		\$ 258,739,238	100%	\$ 260,538,492	100%	\$ 277,379,597	100%



CLAY COUNTY DISTRICT SCHOOLS 2017-2018 TENTATIVE BUDGET

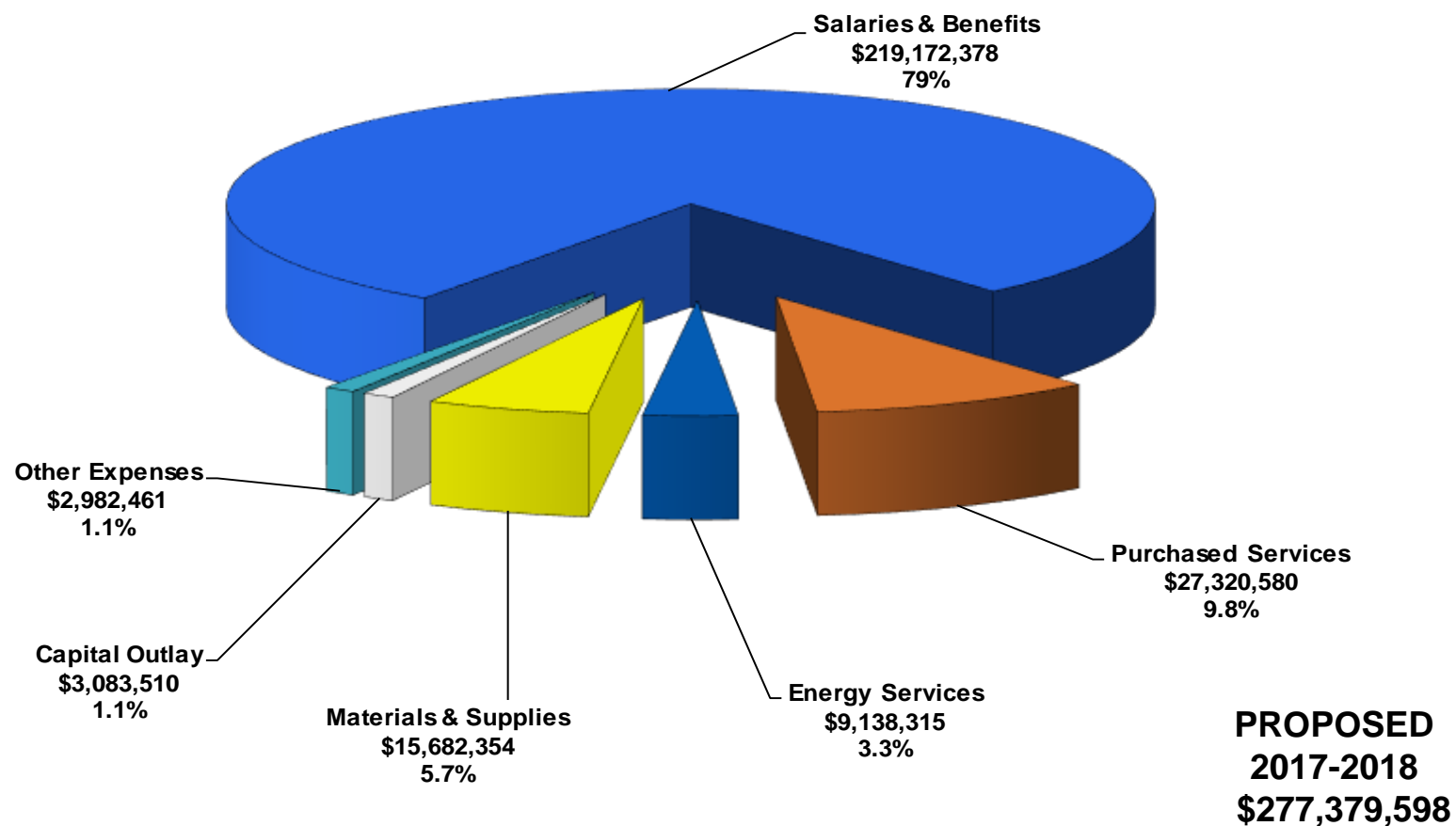
EXPENDITURES BY OBJECT (GENERAL FUND)

	OBJECTS	AUDITED ACTUAL EXPENDITURES 2015-16		UNAUDITED EXPENDITURES ESTIMATED 2016-17		TENTATIVE BUDGET 2017-18	
Salaries	100	\$ 173,755,670	67.15%	\$ 174,496,484	66.98%	\$ 174,914,501	63.06%
Employee Benefits	200	43,472,336	16.80%	42,313,374	16.24%	44,257,877	15.96%
Purchased Services	300	19,805,829	7.65%	22,139,117	8.50%	27,320,580	9.85%
Energy Services	400	8,257,800	3.19%	7,969,420	3.06%	9,138,315	3.29%
Materials & Supplies	500	8,248,061	3.19%	8,264,206	3.17%	15,682,354	5.65%
Capital Outlay	600	4,067,111	1.57%	4,202,307	1.61%	3,083,510	1.11%
Other Expenses	700	1,132,522	0.44%	1,153,583	0.44%	2,982,461	1.08%
TOTAL		\$ 258,739,329	100%	\$ 260,538,492	100%	\$ 277,379,597	100%



CLAY COUNTY DISTRICT SCHOOLS

Analysis of Expenditures by Object



CLAY COUNTY DISTRICT SCHOOLS

EXPENDITURES ANALYSIS

OBJECT 100/200 (SALARIES & BENEFITS)						
Function	Division	2015-2016 Audited Expenditures	2016-2017 Tentative Expenditures			2017-2018 Projected Budget
		Totals	Totals	Schools	District	Totals
5000	Instruction	152,552,203.00	152,149,237.67	144,913,251.43	7,235,986.24	155,375,538.04
61xx	Student Support Services	12,931,376.37	12,781,086.70	9,650,368.28	3,130,718.42	12,781,684.65
62xx	Instructional Media Services	3,459,583.92	3,324,844.63	3,203,527.66	121,316.97	3,631,156.76
63xx	Instruction & Curriculum	3,647,758.98	3,655,252.63	68,995.56	3,586,257.07	3,804,266.71
64xx	Instructional Staff Training	2,265,594.28	1,941,423.74	17,033.98	1,924,389.76	1,597,078.13
65xx	Instruction Related Technology	2,454,828.42	2,572,991.60	-	2,572,991.60	2,746,127.52
71xx	Board	316,060.12	303,287.53	-	303,287.53	433,990.15
72xx	General Administration (Supt)	680,982.34	598,407.94	-	598,407.94	480,087.85
73xx	School Administration	14,462,891.43	14,557,496.56	13,925,345.07	632,151.49	14,075,137.16
74xx	Facilities Acquisition & Const.	640,815.65	723,326.52	-	723,326.52	602,535.16
75xx	Fiscal Services	692,628.49	816,079.68	-	816,079.68	1,181,215.67
76xx	Food Services	93,036.34	54,864.62	54,864.62	-	0.00
77xx	Central Services	2,634,423.78	2,732,845.13	-	2,732,845.13	2,503,732.26
78xx	Student Transportation	8,320,928.35	8,579,513.41	200,062.68	8,379,450.73	8,227,641.71
79xx	Operation of Plant	7,344,142.66	7,276,444.65	6,690,883.85	585,560.80	6,991,826.16
81xx	Maintenance of Plant	3,813,327.52	3,835,551.92	-	3,835,551.92	3,961,707.75
82xx	Administrative Technology Svc	686,239.17	566,564.05	-	566,564.05	474,348.42
91xx	Community Services	231,093.94	340,638.97	333,647.87	6,991.10	304,303.36
92xx	Debt Service	-	-	-	-	-
	Totals	\$ 217,227,914.76	\$ 216,809,857.95	\$ 179,057,981.00	\$ 37,751,876.95	\$ 219,172,377.46



CLAY COUNTY DISTRICT SCHOOLS

OBJECT 300 (OTHER PURCHASED SERVICES)									
Function		Division	2015-2016 Audited Expenditures		2016-2017 Tentative Expenditures				2017-2018 Tentative Budget
			Totals		Totals	Schools	District		Totals
5000		Instruction	12,331,312.86		14,283,793.18	10,819,676.24	3,464,116.94		18,270,385.56
61xx		Student Support Services	591,909.67		156,984.07	12,015.52	144,968.55		32,215.23
62xx		Instructional Media Services	230,551.00		197,140.29	99,675.88	97,464.41		180,589.40
63xx		Instruction & Curriculum	58,273.74		97,233.52	-	97,233.52		45,689.00
64xx		Instructional Staff Training	257,233.36		306,124.98	97,213.23	208,911.75		273,685.37
65xx		Instruction Related Technology	598,768.16		660,885.89	29,756.32	631,129.57		967,820.96
71xx		Board	320,849.61		398,783.30	-	398,783.30		242,074.00
72xx		General Administration (Supt)	193,496.18		61,924.02	-	61,924.02		191,016.93
73xx		School Administration	47,114.84		46,534.69	46,534.69	-		77,317.17
74xx		Facilities Acquisition & Const.	181,578.28		275,127.51		275,127.51		518,282.00
75xx		Fiscal Services	-		5,050.56	-	5,050.56		375,842.00
77xx		Central Services	228,006.72		206,435.18	-	206,435.18		445,485.62
78xx		Student Transportation	114,460.07		135,270.17	31,678.22	103,591.95		290,777.00
79xx		Operation of Plant	3,685,871.99		4,395,706.60	474,775.23	3,920,931.37		4,489,273.34
81xx		Maintenance of Plant	526,708.47		610,272.51	-	610,272.51		738,826.71
82xx		Administrative Technology Svc	436,602.64		292,592.00	-	292,592.00		181,299.50
91xx		Community Services	3,091.50		9,258.64	9,258.64	-		-
92xx		Debt Service				-		-	
		Totals	\$ 19,805,829.09		\$ 22,139,117.11	\$ 11,620,583.97	\$ 10,518,533.14		\$ 27,320,579.79



CLAY COUNTY DISTRICT SCHOOLS

OBJECT 400 (Energy Services)							
Function	Division	2015-2016 Audited Expenditures	2016-2017 Tentative Expenditures			2017-2018 Tentative Budget	
		Totals	Totals	Schools	District	Totals	
5000	Instruction	8,303.45	6,907.27	6,794.45	112.82	7,350.00	
61xx	Student Support Services	3,950.00	2,502.51	2,077.80	424.71	-	
62xx	Instructional Media Services	-	-	-	-	-	
63xx	Instruction & Curriculum	-	705.00	-	705.00	1,500.00	
64xx	Instructional Staff Training	-	-	-	-	10,610.00	
65xx	Instruction Related Technology	-	-	-	-	-	
71xx	Board	-	-	-	-	-	
72xx	General Administration (Supt)	-	-	-	-	-	
73xx	School Administration	-	-	-	-	-	
74xx	Facilities Acquisition & Const.	2,885.00	1,809.00	219.00	1,590.00	3,000.00	
75xx	Fiscal Services	-	-	-	-	-	
77xx	Central Services	11,368.00	9,126.00	888.00	8,238.00	6,500.00	
78xx	Student Transportation	803,078.59	789,762.80	132,272.88	657,489.92	1,114,945.41	
79xx	Operation of Plant	7,314,238.93	7,063,073.55	6,737,076.03	325,997.52	7,764,114.00	
81xx	Maintenance of Plant	106,335.56	89,798.34	7,913.90	81,884.44	109,000.00	
82xx	Administrative Technology Svc	7,640.00	5,736.00	580.00	5,156.00	6,800.00	
91xx	Community Services	-	-	-	-	114,495.18	
92xx	Debt Service	-	-	-	-	-	
	Totals	\$8,257,799.53	\$7,969,420.47	\$6,887,822.06	\$1,081,598.41	\$9,138,314.59	



CLAY COUNTY DISTRICT SCHOOLS

OBJECT 500 (MATERIALS & SUPPLIES)							
Function	Division	2015-2016 Audited Expenditures	2016-2017 Tentative Expenditures			2017-2018 Tentative Budget	
		Totals	Totals	Schools	District	Totals	
5000	Instruction	5,965,987.86	5,964,240.41	3,078,015.08	2,886,225.33	12,847,327.31	
61xx	Student Support Services	115,842.90	61,879.23	55,444.60	6,434.63	47,005.46	
62xx	Instructional Media Services	68,277.41	65,264.06	65,205.97	58.09	100,306.05	
63xx	Instruction & Curriculum	80,053.81	142,068.53	-	142,068.53	160,518.59	
64xx	Instructional Staff Training	21,005.02	9,588.62	6,465.17	3,123.45	10,050.00	
65xx	Instruction Related Technology	4,943.87	10,336.82	-	10,336.82	55,759.31	
71xx	Board	185.11	754.97	-	754.97	7,910.48	
72xx	General Administration (Supt)	520.40	-	-	-	2,700.00	
73xx	School Administration	31,814.19	34,413.63	33,897.94	515.69	55,822.00	
74xx	Facilities Acquisition & Const.	5,397.27	2,917.87		2,917.87	13,547.50	
75xx	Fiscal Services	10,240.79	10,264.57	-	10,264.57	7,406.88	
77xx	Central Services	41,343.36	72,712.33	-	72,712.33	63,910.20	
78xx	Student Transportation	627,128.05	639,411.37	-	639,411.37	1,016,020.00	
79xx	Operation of Plant	501,609.22	499,605.99	-	499,605.99	583,793.22	
81xx	Maintenance of Plant	711,185.19	689,634.87	-	689,634.87	694,426.98	
82xx	Administrative Technology Svc	16,722.42	13,830.48	-	13,830.48	15,850.00	
91xx	Community Services	45,804.35	47,279.26	47,279.26	-	-	
92xx	Debt Service	-	-	-	-	-	
	Totals	\$ 8,248,061.22	\$ 8,264,203.01	\$ 3,286,308.02	\$ 4,977,894.99	\$ 15,682,353.98	



CLAY COUNTY DISTRICT SCHOOLS

OBJECT 600 (CAPITAL OUTLAY)							
Function	Division	2015-2016 Audited Expenditures	2016-2017 Tentative Expenditures			2017-2018 Tentative Budget	
		Totals	Totals	Schools	District	Totals	
5000	Instruction	802,664.20	1,964,030.53	1,645,690.91	318,339.62	1,813,316.66	
61xx	Student Support Services	3,387.42	5,749.40	5,749.40	-	244.09	
62xx	Instructional Media Services	273,539.90	271,196.76	237,498.59	33,698.17	246,290.38	
63xx	Instruction & Curriculum	6,627.62	61,605.45	1,529.19	60,076.26	7,578.30	
64xx	Instructional Staff Training	83,022.14	691.27	19.98	671.29	-	
65xx	Instruction Related Technology	641,229.00	1,275,650.40	565,466.08	710,184.32	30,000.00	
71xx	Board	314.71	24,498.00	-	24,498.00	10,000.00	
72xx	General Administration (Supt)	13,939.30	-	-	-	2,350.00	
73xx	School Administration	456,791.18	13,051.78	13,051.78	-	5,163.00	
74xx	Facilities Acquisition & Const.	1,597,550.26	217,739.92	148,692.38	69,047.54	250,489.00	
75xx	Fiscal Services	-	1,731.53	-	1,731.53	740.00	
77xx	Central Services	115,075.63	40,957.31	-	40,957.31	188,026.72	
78xx	Student Transportation	5,716.28	137,577.75	-	137,577.75	224,311.00	
79xx	Operation of Plant	24,020.99	128,108.79	39,337.71	88,771.08	151,751.00	
81xx	Maintenance of Plant	31,111.19	58,154.64	-	58,154.64	150,500.00	
82xx	Administrative Technology Svc	5,558.00	1,563.78	-	1,563.78	2,750.00	
91xx	Community Services	6,563.67	-	-	-	-	
92xx	Debt Service	-	-	-	-	-	
	Totals	\$ 4,067,111.49	\$ 4,202,307.31	\$ 2,657,036.02	\$ 1,545,271.29	\$ 3,083,510.15	



CLAY COUNTY DISTRICT SCHOOLS

2017-2018 TENTATIVE BUDGET

OBJECT 700 (OTHER EXPENSES)							
Function	Division	2015-2016 Audited Expenditures	2016-2017 Tentative Expenditures			2017-2018 Tentative Budget	
		Totals	Totals	Schools	District	Totals	
5000	Instruction	659,710.70	747,353.45	668,538.93	78,814.52	457,037.94	
61xx	Student Support Services	26,307.61	21,895.90	21,759.17	136.73	4,087.65	
62xx	Instructional Media Services	3,024.64	1,500.00		1,500.00	1,935.00	
63xx	Instruction & Curriculum	53,421.24	47,592.97	33,650.00	13,942.97	49,974.55	
64xx	Instructional Staff Training	275.00	4,370.64	2,105.14	2,265.50	300.00	
65xx	Instruction Related Technology	6,213.66	3,926.49	-	3,926.49	-	
71xx	Board	20,257.25	20,472.25	-	20,472.25	2,030,157.25	
72xx	General Administration (Supt)	15,999.52	14,979.15	-	14,979.15	17,000.00	
73xx	School Administration	6,205.71	14,388.96	14,165.96	223.00	11,816.00	
74xx	Facilities Acquisition & Const.	228.00	345.00	-	345.00	100.00	
75xx	Fiscal Services	2,291.90	273.00	-	273.00	375.00	
77xx	Central Services	53,145.53	28,677.05	-	28,677.05	36,717.00	
78xx	Student Transportation	157,461.05	114,622.07	1,139.14	113,482.93	178,375.60	
79xx	Operation of Plant	85,886.65	80,089.25	80,089.25	-	147,335.35	
81xx	Maintenance of Plant	7,990.00	2,810.00	-	2,810.00	6,000.00	
82xx	Administrative Technology Svc	-	223.00	-	223.00	250.00	
91xx	Community Services	28,047.23	46,531.30	46,531.30	-	41,000.00	
92xx	Debt Service	6,056.40	3,532.90	3,532.90	-	-	
	Totals	\$ 1,132,522.09	\$ 1,153,583.38	\$ 871,511.79	\$ 282,071.59	\$ 2,982,461.34	



CLAY COUNTY DISTRICT SCHOOLS 2017-2018 TENTATIVE BUDGET

FUND 200 – DEBT SERVICE



CLAY COUNTY DISTRICT SCHOOLS

2017-2018 Tentative Budget

Summary Statement of Revenues, Expenditures & Changes in Fund Balances

FUND 200 - DEBT SERVICE FUND

DESCRIPTION	AUDITED FINAL 2015-16	UNAUDITED FINAL 2016-17	TENTATIVE 2017-18
BEGINNING FUND BALANCE JULY 1,	\$ 402,359	\$ 394,091	\$ 380,934
TOTAL REVENUES	1,128,133	675,571	661,203
TOTAL FUNDS AVAILABLE	\$ 1,530,492	\$ 1,069,662	\$ 1,042,137
LESS TOTAL EXPENDITURES	6,425,005	5,957,870	5,708,725
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (4,894,513)	\$ (4,888,208)	\$ (4,666,588)
OTHER FINANCING SOURCES (USES)(1)	5,288,604	5,269,142	5,283,985
ENDING FUND BALANCE JUNE 30,	\$ 394,091	\$ 380,934	\$ 617,397
(1) OTHER FINANCING SOURCES (USES)			
1. Transfer from Capital Outlay	\$ 5,288,604	\$ 5,269,142	\$ 5,283,985
2. Transfer to Capital Outlay Project Account	\$ -		
3. Proceeds from Cost of Issuance/Adjustments			
Total Other Financing Sources	\$ 5,288,604	\$ 5,269,142	\$ 5,283,985



CLAY COUNTY DISTRICT SCHOOLS

2017-2018 Tentative Budget

FUND 200 - DEBT SERVICE FUND

Summary Statement of Revenues, Expenditures & Changes in Fund Balances

DESCRIPTION	AUDITED FINAL 2015-16	UNAUDITED FINAL 2016-17	TENTATIVE 2017-18
BEGINNING FUND BALANCE JULY 1,	\$ 402,359	\$ 394,091	\$ 380,934
TOTAL REVENUES	1,128,133	675,571	661,203
TOTAL FUNDS AVAILABLE	\$ 1,530,492	\$ 1,069,662	\$ 1,042,137
LESS TOTAL EXPENDITURES	6,425,005	5,957,870	5,708,725
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (4,894,513)	\$ (4,888,208)	\$ (4,666,588)
OTHER FINANCING SOURCES (USES)(1)	5,288,604	5,269,142	5,283,985
ENDING FUND BALANCE JUNE 30,	\$ 394,091	\$ 380,934	\$ 617,397
(1) OTHER FINANCING SOURCES (USES)			
1. Transfer from Capital Outlay	\$ 5,288,604	\$ 5,269,142	\$ 5,283,985
2. Transfer to Capital Outlay Project Account	\$ -		
3. Proceeds from Cost of Issuance/Adjustments			
Total Other Financing Sources	\$ 5,288,604	\$ 5,269,142	\$ 5,283,985



CLAY COUNTY DISTRICT SCHOOLS

DEBT SERVICE OBLIGATIONS

July 1, 2017 - June 30, 2018

DESCRIPTION	SERIES	DATE OF ORIGINAL ISSUE	ORIGINAL PRINCIPAL	7/1/17 REMAINING PRINCIPAL	PRINCIPAL PAYMENTS 2017-18	INTEREST PAYMENTS 2017-18	TOTAL PAYMENTS 2017-18
SBE BONDS	2009-A	3/1/1999	600,000	80,000	40,000	4,000	\$ 44,000
	2011-A	1/5/2012	1,160,000	285,000	35,000	11,950	\$ 46,950
	2014-B	12/2/2014	1,371,609	134,000	108,000	6,310	\$ 114,310
TOTAL SBE BONDS				\$ 499,000	\$ 183,000	\$ 22,260	205,260
RACETRACK BONDS	2010-A	2/17/2010	3,000,000	2,305,000	115,000	104,480	219,480
COP - Refinance 2000	2005B	9/28/2005	18,454,000	8,660,000	\$2,205,000	420,138	2,625,138
COP - Refund (2003)/(2008)	2012	6/29/2012	24,930,000	22,720,000	\$ 830,000	935,663	1,765,663
COPS Refund - 2014(2004)/(2005A)	2014	12/18/2014	17,540,000	13,193,000	\$ 509,000	368,085	877,085
TOTAL DEBT			\$ 67,055,609	\$ 47,377,000	\$ 3,842,000	\$ 1,850,625	5,692,625
ESTIMATED BANK CHARGES							16,100
TOTAL FOR BUDGET							\$ 5,708,725



CLAY COUNTY DISTRICT SCHOOLS

Debt Service (Long Term)

<u>Funding Source</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
State School Bonds	\$499,000	\$55,030	\$554,030
Special Acts Bonds (Race Track)	\$2,305,000	\$962,223	\$3,267,223
C.O.P.	\$44,573,000	\$9,831,909	\$ 54,404,909
TOTAL	\$47,377,000	\$10,849,162	\$58,226,162



CLAY COUNTY DISTRICT SCHOOLS 2017-2018 TENTATIVE BUDGET

FUND 300 – Capital Projects



CLAY COUNTY DISTRICT SCHOOLS 2017-2018 TENTATIVE BUDGET

This Fund accounts for financial resources to be used for Educational Capital Outlay needs, including new construction and renovation and remodeling projects.

The major sources of revenue for the Capital Projects Funds are:

1.5 MILLS	Section 1011.71(2), F.S., for new construction and remodeling, maintenance, renovations, and repairs of existing school plants or of leased facilities; the purchase, lease-purchase or lease of school buses or new and replacement equipment; payments for educational facilities and sites an amount equal to three-fourths of the proceeds from the millage; payment of costs of leasing relocatable educational facilities.
CO & DS	State funds generated by Motor Vehicle License Receipts (Tag Money). Projects funded from this source must be recommended in the School Plant Survey and must appear on the districts project priority list.
PECO	Appropriated annually by the legislature from funds generated from gross receipts taxes.

CLAY COUNTY DISTRICT SCHOOLS

2017-2018 Tentative Budget

Detail of Actual and Estimated Local and State Revenues

FUND 300 - CAPITAL PROJECT FUND

REVENUES	AUDITED FINAL 2015-16	UNAUDITED FINAL 2016-17	TENTATIVE 2017-18
LOCAL REVENUES:			
INTEREST ON INVESTMENTS	\$ 99,631	\$ 270,021	\$ -
PROPERTY TAXES, TAX REDEMPTIONS	14,383,502	15,145,392	16,054,861
SALES TAX-10%/1%	1,922,266	1,987,290	1,700,000
IMPACT FEES	6,376,862	6,128,937	5,000,000
MISCELLANEOUS OTHER	9,957	-	
TOTAL LOCAL REVENUE:	\$ 22,792,219	\$ 23,531,640	\$ 22,754,861
STATE REVENUES			
PECO (2.5% GROSS RECEIPTS TAX)	\$ 871,725	\$ 1,296,083	\$ 1,296,083
GAS TAX REFUND	79,398	72,818	46,500
CO & DS (MOTOR VEHICLE LICENSE TAX)	565,945	1,015,089	496,652
INTEREST (CO & DS)	3,242	9,628	-
CHARTER SCHOOL CAPITAL OUTLAY	-	145,743	-
CAPITAL OUTLAY-ACADEMIES OF CLAY		1,000,000	
TOTAL STATE REVENUE:	\$ 1,520,310	\$ 3,539,362	\$ 1,839,235
TOTAL REVENUE	\$ 24,312,528	\$ 27,071,002	\$ 24,594,096



CLAY COUNTY DISTRICT SCHOOLS

2017-2018 Tentative Budget

Detail of Actual and Estimated Expenditures

FUND 300 - CAPITAL OUTLAY FUND

EXPENDITURES	AUDITED FINAL 2015-16	UNAUDITED FINAL 2016-17	TENTATIVE 2017-18
LIBRARY BOOKS	\$ -	\$ -	\$ -
AUDIO VISUAL MATERIALS	600	337	
BUILDINGS & FIXED EQUIPMENT	380,014	1,838,411	26,592,124
FURNITURE, FIXTURES & EQUIPMENT	7,203	867,644	3,103,142
MOTOR VEHICLES & BUSES	820,701	4,300,100	384,683
LAND IMPROVEMENTS			
IMPROVEMENTS OTHER THAN BUILDINGS	13,329	135,551	752,918
REMODELING & RENOVATIONS	4,096,267	4,597,684	10,210,886
COMPUTER SOFTWARE	968,164	777,935	1,012,674
TOTAL	\$ 6,286,278	\$ 12,517,662	\$ 42,056,427



CLAY COUNTY DISTRICT SCHOOLS

2017-2018 Tentative Budget

Summary Statement of Revenues, Expenditures & Changes in Fund Balances

FUND 300- CAPITAL PROJECT FUND

DESCRIPTION	AUDITED FINAL 2015-16	UNAUDITED FINAL 2016-17	TENTATIVE 2017-18
BEGINNING FUND BALANCE JULY 1,	\$ 13,538,369	\$ 21,601,298	\$ 27,162,724
TOTAL REVENUES	24,312,528	27,071,002	24,594,096
TOTAL FUNDS AVAILABLE	\$ 37,850,897	\$ 48,672,300	\$ 51,756,820
LESS: APPROPRIATIONS (EXPENDITURES)	\$ 6,286,278	\$ 12,517,662	\$ 42,056,427
ENCUMBRANCES			
TOTAL EXPENDITURES	6,286,278	12,517,662	42,056,427
EXCESS REVENUES OVER EXPENDITURES	\$ 31,564,619	\$ 36,154,639	\$ 9,700,393
OTHER FINANCING SOURCES /(USES)(1)	(9,963,319)	(8,991,915)	(9,260,546)
ENDING FUND BALANCE JUNE 30,	\$ 21,601,300	\$ 27,162,724	\$ 439,847
(1) OTHER FINANCING SOURCES (USES)			
1. Transfer to General Fund	\$ (4,674,715)	\$ (3,722,773)	\$ (3,976,561)
2. Transfer to Debt Service Fund	(5,288,604)	(5,269,142)	(5,283,985)
3. Proceeds from Certificate of Participation	-	-	
4. Sale of Equipment			
5. Adjustments to Fund Balance	-	-	
Total Other Financing Sources	\$ (9,963,319)	\$ (8,991,915)	\$ (9,260,546)



CLAY COUNTY DISTRICT SCHOOLS 2017-2018 TENTATIVE BUDGET

FUND 410/420—SPECIAL REVENUE PROGRAMS



GOVERNMENTAL TYPES

SPECIAL REVENUE FUNDS

- **Funds to account for the financial resources of the Food and Nutrition Program and certain Federal Grant Program Revenues**
- **Food and Nutrition Program – Fund 410**
- **Special Revenue – Contracted Programs – 420**



CLAY COUNTY DISTRICT SCHOOLS

2017-2018 Tentative Budget

Detail of Actual and Estimated Local, State and Federal Revenues

FUND 410 – SPECIAL REVENUE FUND – FOOD & NUTRITION

REVENUES	AUDITED FINAL 2015-16	UNAUDITED FINAL 2016-17	TENTATIVE 2017-18
LOCAL REVENUES:			
INTEREST ON INVESTMENTS	\$ 6,397	\$ 4,973	\$ 8,000
STUDENT LUNCHES/BREAKFASTS	2,787,182	2,766,199	3,022,237
ADULT BREAKFAST/LUNCH	158,989	49,282	170,000
STUDENT/ADULT A LA CARTE	1,920,909	1,583,689	1,972,084
OTHER FOOD SERVICE	29,659	28,081	2,500
TOTAL LOCAL REVENUE:	\$ 4,903,136	\$ 4,432,223	\$ 5,174,821
STATE REVENUES			
SCHOOL LUNCH/BREAKFAST SUPPLEMENT	\$ 133,553	\$ 139,827	\$ 132,000
TOTAL STATE REVENUE:	\$ 133,553	\$ 139,827	\$ 132,000
FEDERAL REVENUES			
NATIONAL SCHOOL LUNCH ACT	\$ 7,593,880	\$ 7,747,560	\$ 7,856,654
SCHOOL BREAKFAST PROGRAM	1,830,273	1,783,672	1,857,015
USDA DONATED FOODS	1,224,836	1,233,575	1,216,000
SUMMER FOOD PROGRAM	164,558	178,688	35,000
TOTAL FEDERAL REVENUE	\$ 10,813,546	\$ 10,943,495	\$ 10,964,669
TOTAL REVENUE	\$ 15,850,235	\$ 15,515,545	\$ 16,271,490



CLAY COUNTY DISTRICT SCHOOLS

2017-2018 Tentative Budget

Detail of Actual and Estimated Expenditures

FUND 410 – SPECIAL REVENUE FUND – FOOD & NUTRITION

EXPENDITURES	AUDITED FINAL 2015-16	UNAUDITED FINAL 2016-17	TENTATIVE 2017-18
SALARIES	\$ 5,933,733	\$ 5,322,493	\$ 5,231,803
EMPLOYEE BENEFITS	2,096,928	1,744,643	2,037,555
PURCHASED SERVICES	122,487	100,394	318,971
ENERGY SERVICES	176,521	145,780	163,525
FOOD & SUPPLIES	6,975,361	6,923,395	7,446,367
CAPITAL OUTLAY	182,616	194,418	816,124
OTHER EXPENSES	397,868	412,917	332,750
TOTAL	\$ 15,885,514	\$ 14,844,041	\$ 16,347,095



CLAY COUNTY DISTRICT SCHOOLS

2017-2018 Tentative Budget

Summary Statement of Revenues, Expenditures & Changes in Fund Balances

FUND 410 – SPECIAL REVENUE FUND – FOOD & NUTRITION

DESCRIPTION	AUDITED FINAL 2015-16	UNAUDITED FINAL 2016-17	TENTATIVE 2017-18
BEGINNING FUND BALANCE JULY 1,	\$ 3,137,812	\$ 3,106,792	\$ 3,779,270
TOTAL REVENUES	15,850,235	15,515,545	16,271,490
TOTAL FUNDS AVAILABLE	\$ 18,988,047	\$ 18,622,337	\$ 20,050,760
LESS: APPROPRIATIONS (EXPENDITURES)	15,885,514	14,844,041	16,347,095
ENCUMBRANCES			
TOTAL EXPENDITURES	\$ 15,885,514	\$ 14,844,041	\$ 16,347,095
EXCESS BEGINNING FUND BALANCE AND REVENUES OVER EXPENDITURES	\$ 3,102,533	\$ 3,778,296	\$ 3,703,665
TRANSFER FROM GENERAL FUND	\$ -	\$ -	-
ADJUSTMENTS IN INVENTORY RESERVE	4,259	974	-
ENDING FUND BALANCE JUNE 30,	\$ 3,106,792	\$ 3,779,270	\$ 3,703,665



CLAY COUNTY DISTRICT SCHOOLS

2017-2018 Tentative Budget

Detail of Actual and Estimated State and Federal Revenues

FUND 420/421 – SPECIAL REVENUE FUND – CONTRACTED PROGRAMS

REVENUES	AUDITED FINAL 2015-16	UNAUDITED FINAL 2016-17	TENTATIVE 2017-18
FEDERAL REVENUES			
CAREER AND TECHNICAL EDUCATION	\$ 258,518	\$ 286,247	\$ 9,269
TITLE II PART A TEACHER & PRINCIPAL TRAINING & RECRUITING	793,109	\$ 735,830	1,227,867
INDIVIDUALS/DISABILITIES E. ACT/IDEA	7,468,661	\$ 8,365,220	8,040,931
TITLE I/NCLB	4,661,632	\$ 4,893,612	5,301,839
DOD-PROMOTING ACADEMIC SUCCESS	1,112,818	\$ 1,200,444	870,010
TITLE III	72,766	\$ 97,794	12,338
ADULT GENERAL ED	123,472	\$ 229,160	-
TWENTY-FIRST CENTURY SCHOOLS	439,091	\$ 508,920	
OTHER	725,092	\$ 504,868	676,014
TOTAL FEDERAL REVENUE	\$ 15,655,159	\$ 16,822,095	\$ 16,138,268
TOTAL REVENUE	\$ 15,655,159	\$ 16,822,095	\$ 16,138,268



CLAY COUNTY DISTRICT SCHOOLS

2017-2018 Tentative Budget

Detail of Actual and Estimated Expenditures

FUND 420/421 – SPECIAL REVENUE FUND – CONTRACTED PROGRAMS

EXPENDITURES	AUDITED FINAL 2015-16	UNAUDITED FINAL 2016-17	TENTATIVE 2017-18
SALARIES	\$ 9,135,936	\$ 9,871,741	\$ 9,872,055
EMPLOYEE BENEFITS	2,486,164	2,566,127	2,797,005
PURCHASED SERVICES	1,771,353	1,982,094	1,883,988
ENERGY SERVICES	33,652	47,587	9,000
MATERIALS & SUPPLIES	813,574	698,134	680,823
CAPITAL OUTLAY	880,138	982,144	378,316
OTHER EXPENSES	534,341	674,268	517,081
TOTAL	\$ 15,655,159	\$ 16,822,095	\$ 16,138,268

Discovering Endless Possibilities



CLAY COUNTY DISTRICT SCHOOLS

2017-2018 Tentative Budget

Summary Statement of Revenues, Expenditures & Changes in Fund Balances

FUND 420/421 – SPECIAL REVENUE FUND – CONTRACTED PROGRAMS

DESCRIPTION	AUDITED FINAL 2015-16	FINAL ESTIMATED 2016-17	TENTATIVE 2017-18
BEGINNING FUND BALANCE JULY 1,			
TOTAL REVENUES	\$ 15,655,159	\$ 16,822,095	16,138,268
TOTAL FUNDS AVAILABLE	\$ 15,655,159	\$ 16,822,095	\$ 16,138,268
LESS APPROPRIATIONS (EXPENDITURES)	\$ 15,655,159	\$ 16,822,095	\$ 16,138,268
TOTAL EXPENDITURES	\$ 15,655,159	\$ 16,822,095	\$ 16,138,268
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ 0
ENDING FUND BALANCE JUNE 30,	\$ -	\$ -	\$ 0



CLAY COUNTY DISTRICT SCHOOLS 2017-2018 TENTATIVE BUDGET

FUND 711 – Self Insurance Fund



INTERNAL REVENUE SERVICE

FUND 711

This fund accounts for the district's individual Self Insurance plans for property and casualty (excluding group health, life, hospital indemnity, short and long term disability coverage's which are accounted for in the general fund).

The property and casualty plans include coverage for:

- **Excess Property**
- **Automobile Liability**
- **Worker's Compensation**
- **Crime**
- **Boiler & Machinery**
- **Errors & Omissions Liability**
- **State of Florida Workers' Compensation Self-Insurers Assessment**
- **Student Catastrophic Excess Medical Insurance for Sports Programs**
- **Student Accident Insurance**



CLAY COUNTY DISTRICT SCHOOLS

2017-2018 Tentative Budget

Detail of Actual and Estimated Revenues

FUND 711 – INTERNAL SERVICE FUND (SELF-INSURANCE)

OPERATING REVENUES	AUDITED FINAL 2015-16	FINAL TENTATIVE 2016-17	PROPOSED 2017-18
CHARGES FOR SERVICE	\$ 5,086,816	\$ 4,292,488	\$ 2,875,917
PREMIUM REVENUE	8,780	-	-
OTHER INCOME			
TOTAL REVENUE	\$ 5,095,596	\$ 4,292,488	\$ 2,875,917



CLAY COUNTY DISTRICT SCHOOLS

2017-2018 Tentative Budget

Summary Statement of Revenues, Expenditures & Changes in Fund Balances

FUND 711 – INTERNAL SERVICE FUND – (SELF-INSURANCE)

DESCRIPTION	AUDITED FINAL 2015-16	UNAUDITED FINAL 2016-17	TENTATIVE 2017-18
TOTAL OPERATING REVENUES	\$ 5,095,596	\$ 4,292,488	\$ 2,875,917
LESS OPERATING EXPENDITURES			
EMPLOYEE BENEFITS	\$ 718,584	\$ 1,189,139	\$ 1,379,779
PURCHASED SERVICES	1,978,604	1,316,678	1,695,283
TOTAL OPERATING EXPENDITURES	\$ 2,697,187	\$ 2,505,817	\$ 3,075,062
OPERATING INCOME (LOSS)	\$ 2,398,409	\$ 1,786,671	\$ (199,145)
ADD: NONOPERATING REVENUES:			
INTEREST INCOME		\$ 22,162	\$ 10,000
NET INCOME (LOSS)			
TOTAL NET ASSETS, JULY 1	\$ (1,458,604)	\$ 939,805	\$ 2,748,638
TOTAL NET ASSETS, JUNE 30	\$ 939,805	\$ 2,748,638	\$ 2,559,493



CLAY COUNTY DISTRICT SCHOOLS

NEXT STEPS

1. BOARD APPROVAL TO ADVERTISE THE PROPOSED MILLAGE RATES AND APPROVE THE TENTATIVE BUDGET FOR 2017-2018
2. SET PUBLIC HEARING (AUG 1, 2017) TO ADOPT THE MILLAGE RATES AND APPROVE THE TENTATIVE BUDGET
3. SET THE FINAL PUBLIC HEARING (SEPTEMBER 7, 2017) TO ADOPT THE FINAL MILLAGE AND THE BUDGET FOR 2017-2018.

