

# CLAY COUNTY DISTRICT SCHOOLS

## 2022-2023 TENTATIVE BUDGET & PUBLIC ADVERTISEMENTS

Discovering Endless Possibilities

July 21, 2022 9:00 a.m.

District's Multipurpose Room

900 Walnut Street, Green Cove Springs, Florida 32043

Dr. Susan M. Legutko, Assistant Superintendent Business Affairs



# CLAY COUNTY DISTRICT SCHOOLS

## 2022-2023 Tentative Budget

### BOARD MEMBERS

*Mary Bolla, Chairman*

*Ashley Gilhousen, Vice Chair*

*Janice Kerekes*

*Tina Bullock*

*Beth Clark*

Superintendent

*David Broskie*



# CLAY COUNTY DISTRICT SCHOOLS

## COMPREHENSIVE IMPROVEMENT PLANNING & BUDGETING TIMELINES

| ACTIVITY  | DATES                              |
|---|------------------------------------|
| 1. FTE Projections to DOE   | Monday, February 7, 2022           |
| 2. 2021-2022 Staff Allocations Instructional/Non-Instructional to Board | Thursday, March 11, 2022           |
| 3. 2022-2022 Instructional/Non-Instructional Reappointments to Board    | Thursday, April 7, 2022            |
| 4. 2022-2023 Administrative Reappointments Approved by Board            | Thursday, June 2, 2022             |
| 5. Principals Budget Meeting  | Monday, May 9, 2022                |
| 6. TRIM (Truth in Millage) Guidelines                                   | Friday, July 1, 2022               |
| 7. Department of Education Certifies Tax Roll                           | Tuesday, July 19, 2022 (Statutory) |
| 8. Approval to Advertise Millage Rates & Tentative Budget               | Thursday, July 21, 2022            |
| 9. Advertise in Local Newspaper   | Thursday, July 28, 2022            |
| 10. Public Hearing to Approve Tentative Budget                          | Thursday, August 2, 2022           |
| 11. Public Hearing to Approve Final Budget                              | Thursday, September 8, 2022        |



# CLAY COUNTY DISTRICT SCHOOLS

## PROPERTY ASSESSMENT VALUES (20 Years)

| FISCAL YEAR | HISTORICAL MILLAGE    |                          |                                 |                               |                          |                    |                      |             |                       |                         |
|-------------|-----------------------|--------------------------|---------------------------------|-------------------------------|--------------------------|--------------------|----------------------|-------------|-----------------------|-------------------------|
|             | REQUIRED LOCAL EFFORT | BASIC DISCRETIONARY LEVY | SUPPLEMENTAL DISCRETIONARY LEVY | CRITICAL OPERATING NEEDS LEVY | ADDITIONAL VOTED MILLAGE | TOTAL GENERAL FUND | TOTAL CAPITAL OUTLAY | TOTAL MILLS | TOTAL ASSESSED VALUES | TOTAL DOLLARS GENERATED |
| 2022-23     | 3.171                 | .748                     | 0                               | 0                             | 1.000                    | 4.919              | 1.500                | 6.419       | 16,555,465,982        | 106,269,536             |
| 2021-22     | 3.527                 | .748                     | 0                               | 0                             | 1.000                    | 5.275              | 1.500                | 6.775       | 14,393,742,499        | 97,517,605              |
| 2020-21     | 3.641                 | .748                     | 0                               | 0                             | 1.000                    | 5.389              | 1.500                | 6.889       | 13,520,428,257        | 93,142,230              |
| 2019-20     | 3.829                 | .748                     | 0                               | 0                             | 1.000                    | 5.577              | 1.500                | 7.077       | 12,708,844,125        | 89,940,490              |
| 2018-19     | 3.933                 | .748                     | 0                               | 0                             |                          | 4.681              | 1.500                | 6.181       | 11,930,452,878        | 73,742,129              |
| 2017-18     | 4.190                 | .748                     | 0                               | 0                             |                          | 4.938              | 1.500                | 6.438       | 11,149,208,791        | 71,778,606              |
| 2016-17     | 4.514                 | .748                     | 0                               | 0                             |                          | 5.262              | 1.500                | 6.762       | 10,479,541,597        | 70,862,660              |
| 2015-18     | 4.889                 | .748                     | 0                               | 0                             |                          | 5.637              | 1.500                | 7.137       | 9,952,760,388         | 71,032,851              |
| 2014-15     | 4.974                 | .748                     | 0                               | 0                             |                          | 5.722              | 1.500                | 7.222       | 9,562,278,559         | 69,058,776              |
| 2013-14     | 5.094                 | .748                     | 0                               | 0                             |                          | 5.842              | 1.500                | 7.342       | 9,192,836,182         | 67,493,803              |
| 2012-13     | 5.323                 | .748                     | 0                               | .250                          |                          | 6.321              | 1.500                | 7.821       | 8,994,626,566         | 70,346,974              |
| 2011-12     | 5.479                 | .748                     | 0                               | .250                          |                          | 6.477              | 1.500                | 7.977       | 9,218,286,352         | 73,534,270              |
| 2010-11     | 5.369                 | .748                     | 0                               | .250                          |                          | 6.367              | 1.500                | 7.867       | 9,763,332,245         | 76,808,135              |
| 2009-10     | 5.235                 | .748                     | 0                               | .250                          |                          | 6.233              | 1.500                | 7.733       | 10,520,248,840        | 81,353,084              |
| 2008-09     | 5.161                 | .498                     | .250                            |                               |                          | 5.909              | 1.750                | 7.659       | 11,078,364,417        | 84,849,193              |
| 2007-08     | 4.731                 | .510                     | .250                            |                               |                          | 5.491              | 2.000                | 7.491       | 9,223,032,551         | 69,089,737              |
| 2006-07     | 5.019                 | .510                     | .250                            |                               |                          | 5.779              | 2.000                | 7.779       | 9,122,880,536         | 70,966,888              |
| 2005-06     | 5.215                 | .510                     | .250                            |                               |                          | 5.975              | 2.000                | 7.975       | 7,396,716,359         | 58,988,813              |
| 2004-05     | 5.723                 | .510                     | .250                            |                               |                          | 6.483              | 2.000                | 8.483       | 6,415,666,987         | 54,424,103              |
| 2003-04     | 5.871                 | .510                     | .250                            |                               |                          | 6.631              | 2.000                | 8.631       | 5,175,164,435         | 44,666,844              |
| 2002-03     | 5.951                 | .510                     | .250                            |                               |                          | 6.711              | 2.000                | 8.711       | 5,120,071,286         | 44,600,941              |
| 2001-02     | 6.012                 | .510                     | .250                            |                               |                          | 6.772              | 2.000                | 8.772       | 4,777,089,729         | 41,904,631              |
| 2000-01     | 6.181                 | .510                     | .250                            |                               |                          | 6.941              | 2.000                | 8.941       | 4,280,721,417         | 38,273,930              |

Discovering Endless Possibilities



# PROPOSED MILLAGE LEVY FOR 2022-2023

|                             | Tentative Millage Levy | Proposed \$ to be Raised |
|-----------------------------|------------------------|--------------------------|
| Required Local Effort (RLE) | 3.171                  | \$52,497,383             |
| Basic Discretionary         | 0.748                  | \$12,383,489             |
| Capital Outlay              | 1.500                  | \$24,833,199             |
| Additional Voted Millage    | 1.000                  | \$16,555,466             |
| <b>Total</b>                | <b>6.419</b>           | <b>\$106,269,536</b>     |

The current year total proposed millage rate to be levied exceeds the roll-back rate by 7.43 percent



# CLAY COUNTY DISTRICT SCHOOLS

## 2022-2023 TENTATIVE BUDGET

### RECAP OF MILLAGE LEVIES AND DISTRICT AD VALOREM

|  | TAX REVENUE    |                      |                |                       | TAXABLE VALUE       |                        |
|--|----------------|----------------------|----------------|-----------------------|---------------------|------------------------|
|  | 2021-2022      |                      | 2022-2023      |                       | INCREASE/(DECREASE) |                        |
| TAXABLE VALUES   | 14,393,742,499 |                      | 16,555,465,982 |                       | 2,161,723,483       |                        |
|  | MILLAGE        | AMOUNT               | MILLAGE        | AMOUNT                | MILLAGE ADJUSTMENT  | AD VALOREM INC./(DEC.) |
| REQUIRED LOCAL EFFORT  | 3.527          | \$ 50,766,730        | 3.171          | \$ 52,497,383         | -0.356              | \$ 1,730,653           |
| BASIC DISCRETIONARY  | 0.748          | \$ 10,766,519        | 0.748          | \$ 12,383,489         | 0.000               | \$ 1,616,969           |
| ADDITIONAL VOTED MILLAGE   | 1.000          | \$ 14,393,742        | 1.000          | \$ 16,555,466         | 0.000               | \$ 2,161,723           |
| TOTAL OPERATING  | 5.275          | \$ 75,926,992        | 4.919          | \$ 81,436,337         | -0.356              | \$ 5,509,345           |
| LOCAL CAPITAL IMPROVEMENT  | 1.500          | \$ 21,590,614        | 1.500          | \$ 24,833,199         | 0.000               | \$ 3,242,585           |
| <b>TOTAL</b>   | <b>6.775</b>   | <b>\$ 97,517,605</b> | <b>6.419</b>   | <b>\$ 106,269,536</b> | <b>-0.356</b>       | <b>\$ 8,751,931</b>    |
| <b>Impact on a 200,000 home with a \$25,000 homestead exemption:</b> |                |                      |                |                       |                     |                        |
| Value Assessed   |                |                      |                |                       | \$                  | 200,000.00             |
| Homestead Exemption  |                |                      |                |                       | \$                  | (25,000.00)            |
| Value Assessed Less Exemption  |                |                      |                |                       | \$                  | 175,000.00             |
| Taxable Value: 2022-2023   |                | \$ 175,000.00        | 6.419          | Mills                 |                     | \$ 1,123.33            |
| Taxable Value: 2021-2022   |                | \$ 175,000.00        | 6.775          | Mills                 |                     | \$ 1,185.63            |
| Decrease in School Tax Levy  |                |                      |                |                       |                     | \$ (62.30)             |

**NOTE: School Districts are required to budget collections rate at 96%, \$102,018,755**



# CLAY COUNTY DISTRICT SCHOOLS 2022-2023 TENTATIVE BUDGET

## WHAT IS THE ROLL-BACK MILLAGE RATE

- **The millage rate for the new year which would produce the same level of ad valorem tax revenue as was levied in the prior year, after adjusting the new year's taxable property value by backing out "net new construction" and certain deletions.**
- **Established by the Truth in Millage (TRIM) law in the 1980s**
- **A tax rate higher than the rolled-back rate must be advertised with a "NOTICE OF TAX INCREASE" for the Final Budget Public Hearing.**
- **The Total Millage Rate to be Levied Exceeds the Rolled-Back Rate Computed Pursuant to SECTION 200.065(1), F.S., By 7.43 Percent.**



# CLAY COUNTY DISTRICT SCHOOLS 2022-2023 TENTATIVE BUDGET

## ADVERTISEMENTS





Advertisement #1

| BUDGET SUMMARY  |        |   |                     |                    |                      |            |            |                      |
|---|--------|---|---------------------|--------------------|----------------------|------------|------------|----------------------|
| THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL DISTRICT OF CLAY COUNTY ARE 13.0 PERCENT |        |   |                     |                    |                      |            |            |                      |
| MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES  |        |   |                     |                    |                      |            |            |                      |
| FISCAL YEAR 2022-2023   |        |   |                     |                    |                      |            |            |                      |
| PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP  |        |   |                     |                    |                      |            |            |                      |
| Required Local Effort   | 3.1710 | Basic Discretionary Operating               |                     | 0.7480             | Debt Service         |            | 0.0000     |                      |
| Basic Discretionary Capital Outlay  | 1.5000 | Discretionary Critical Needs Operating      |                     | 0.0000             |                      |            |            |                      |
| Additional Discretionary Capital  | 0.0000 | Additional Discretionary (Statutory, Voted) |                     | 1.0000             | Total Millage        |            | 6.4190     |                      |
|   |        | GENERAL                                     | SPECIAL             | DEBT               | CAPITAL              | PERMANENT  | ENTERPRISE | TOTAL ALL            |
|   |        | FUND  | REVENUE             | SERVICE            | PROJECTS             | FUND       | FUND       | FUNDS                |
| <b>ESTIMATED REVENUES:</b>  |        |   |                     |                    |                      |            |            |                      |
| Federal sources   |        | 3,175,000                                   | 66,356,741          |                    |                      |            |            | 69,531,741           |
| State sources   |        | 251,348,534                                 | 145,000             | 277,274            | 2,142,500            |            |            | 253,913,308          |
| Local sources   |        | 83,328,983                                  | 4,205,300           | 0                  | 46,304,018           |            |            | 133,838,301          |
| <b>TOTAL SOURCES</b>  |        | <b>\$337,852,517</b>                        | <b>\$70,707,041</b> | <b>\$277,274</b>   | <b>\$48,446,518</b>  | <b>\$0</b> | <b>\$0</b> | <b>\$457,283,350</b> |
| Transfers In  |        | 4,394,750                                   |                     | 6,805,196          |                      |            |            | 11,199,946           |
| Non-revenue Sources   |        | 4,105,000                                   |                     |                    | 0                    |            |            | 4,105,000            |
| Fund Balance/Net Position July 1, 2022  |        | 39,464,120                                  | 10,419,957          | 485,155            | 70,532,050           |            |            | 120,901,282          |
| <b>TOTAL REVENUES, TRANSFERS &amp; FUND/NET ASSET BALANCES</b>                                    |        | <b>\$385,816,387</b>                        | <b>\$81,126,998</b> | <b>\$7,567,625</b> | <b>\$118,978,568</b> | <b>\$0</b> | <b>\$0</b> | <b>593,489,578</b>   |
| <b>EXPENDITURES</b>   |        |   |                     |                    |                      |            |            |                      |
| Instruction   |        | 220,114,810                                 | 30,680,555          |                    |                      |            |            | 250,795,365          |
| Pupil Personnel Services  |        | 18,282,819                                  | 3,358,136           |                    |                      |            |            | 21,640,955           |
| Instructional Media Services  |        | 4,645,051                                   | 215,000             |                    |                      |            |            | 4,860,051            |
| Instructional and Curriculum Development Services   |        | 4,859,967                                   | 2,243,094           |                    |                      |            |            | 7,103,061            |
| Instructional Staff Training Services   |        | 2,609,664                                   | 4,210,801           |                    |                      |            |            | 6,820,465            |
| Instruction Related Technology  |        | 5,870,583                                   |                     |                    |                      |            |            | 5,870,583            |
| School Board  |        | 1,045,758                                   |                     |                    |                      |            |            | 1,045,758            |
| General Administration  |        | 486,055                                     | 2,648,896           |                    |                      |            |            | 3,134,951            |
| School Administration   |        | 17,206,931                                  | 6,875,433           |                    |                      |            |            | 24,082,364           |
| Facilities Acquisition and Construction   |        | 12,285,464                                  |                     |                    | 94,493,220           |            |            | 106,778,684          |
| Fiscal Services   |        | 1,813,394                                   |                     |                    |                      |            |            | 1,813,394            |
| Food Services   |        | 145,385                                     | 20,712,920          |                    |                      |            |            | 20,858,305           |
| Central Services  |        | 4,886,011                                   | 177,257             |                    |                      |            |            | 5,063,268            |
| Pupil Transportation Services   |        | 13,408,122                                  | 412,578             |                    |                      |            |            | 13,820,700           |
| Operation of Plant  |        | 29,948,734                                  | 109,241             |                    |                      |            |            | 30,057,975           |
| Maintenance of Plant  |        | 7,549,719                                   |                     |                    |                      |            |            | 7,549,719            |
| Administrative Technology Services  |        | 1,646,979                                   |                     |                    |                      |            |            | 1,646,979            |
| Community Services  |        | 583,899                                     |                     |                    |                      |            |            | 583,899              |
| Debt Services   |        |   |                     | 7,079,480          |                      |            |            | 7,079,480            |
| <b>TOTAL EXPENDITURES</b>   |        | <b>\$347,389,345</b>                        | <b>\$71,643,911</b> | <b>\$7,079,480</b> | <b>\$94,493,220</b>  | <b>\$0</b> | <b>\$0</b> | <b>\$520,605,956</b> |
| Transfers Out   |        |   |                     |                    | 11,199,946           |            |            | 11,199,946           |
| Fund Balance/Net Assets   |        | 38,427,042                                  | 9,483,087           | 488,145            | 13,285,402           |            |            | 61,683,676           |
| <b>TRANSFERS AND FUND/NET ASSET BALANCES</b>  |        | <b>\$385,816,387</b>                        | <b>\$81,126,998</b> | <b>\$7,567,625</b> | <b>\$118,978,568</b> | <b>\$0</b> | <b>\$0</b> | <b>\$593,489,578</b> |

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.



The School Board of Clay County will soon consider a measure to continue to impose a 1.500 mill property tax for the capital outlay projects listed herein. This tax is in addition to the school board's proposed tax of 4.919 mills for operating expenses and is proposed solely at the discretion of the School Board.

The proposed combined school board tax increase for both operating expenses and capital outlay is shown in the adjacent notice. The capital outlay tax will generate approximately \$24,833,199 to be used for the following projects:

#### CONSTRUCTION AND REMODELING

Site Improvements Countywide (#3004)  
 Energy Conservation Upgrades Countywide (#3005)  
 Erosion Control/Storm Water Repair Countywide (#3009)  
 Track Improvements County Wide (#3010)  
 Parking Lot Lighting Replacement Countywide (#3014)  
 New Classroom Addition Countywide (#3032)  
 Scoreboard Replacement Countywide (#3033)  
 Window/HVAC Replacement - Green Cove Springs Junior High (#3035)  
 Replacement of Batting Practice Building at Fleming Island High School (#3042)  
 Safety & Security - Single Key Access Initiative - Countywide (#3046)  
 Stadium Repair/Replacement Countywide (#3052)  
 Ceiling and Lighting Replacement Countywide (#3055)  
 New Cafeteria/Classrooms Countywide (#3056)  
 HVAC Repair/Replacement Countywide (#3061)  
 EHPA Retrofit at Rideout Elementary School (#3063)  
 EHPA Retrofit Countywide (#3063)  
 Spalling Remediation at W.E. Cherry (#3064)  
 Fuel System Tank Repair/Replacement Countywide (#3069)  
 Hydraulic Lift Repair County Wide (#3073)  
 Repair/Replace Hydraulic Lifts/Stand Alone Lifts Middleburg Transportation (#3073)  
 Replace Gas Pump Fueling System at Middleburg Transportation (#3074)  
 Master Planning County Wide (#3075)  
 Electrical Service Panel Replacement (#3144)  
 Window Replacement Countywide (#3183)  
 Generator Replacement Countywide (#3223)  
 Safety & Security - Cameras Countywide (#3231)  
 Safety & Security Projects Countywide (#3234)  
 Emergency Communications Systems (#3235)  
 New Elementary School "R" (Spring Park Elementary School) (#3239)  
 Front Entrance Security Enhancements Countywide (#3296)  
 Director/Project Manager Salaries (#3320)  
 Asphalt and Sidewalk Improvements Countywide (#3360)  
 Cafeteria Expansion County Wide (#3406)  
 New Elementary School "A" (#3409)  
 CTE Kitchen Renovation Countywide (#3413)  
 Vocational Agriculture Improvements Countywide (#3430)  
 New Fiber Installation Countywide (#3433)  
 Safety & Security - Fencing Countywide (#3434)  
 Enhanced Video Upgrades Countywide (#3435)  
 Locker Repair/Replacement Countywide (#3442)  
 Greenhouse Replacement Countywide (#3443)  
 Gym Renovations Countywide (#3449)



Locker Room Renovations Countywide (#3449)  
Digital Marquee Countywide (#3463)  
Locks Upgrades Countywide (#3469)  
Window Replacement Countywide (#3486)  
Impact Resistant Film (#3487)  
Outdoor PE/Playground Repair/Replacement Countywide (#3509)  
Security Lighting Repair/Replacement Countywide (#3540)  
Intercom/PA System Countywide (#3570)  
Safety & Security Door Replacement Countywide (#3610)  
Covered Walkways Countywide (#3655)  
Bleacher Replacement Countywide (#3671)  
Wastewater Treatment Repair/Replacement Countywide (#3691)  
Land Acquisition Countywide (#3708)  
Relocatable Disposal Countywide (#3775)  
Restroom Renovations Countywide (#3802)  
Covered Play Area Countywide (#3804)  
Technology Infrastructure Countywide (#3806)  
Safety & Security - Countywide (#3808)  
HVAC Controls Countywide (#3809)  
Kitchen/Cafeteria Renovations Countywide (#3817)  
Athletic Field Lighting Countywide (#3820)  
Fire Alarm Replacements Countywide (#3861)  
Safety & Security - Control Access/Front Office/Single Point Access/Intercom - Countywide (#3926)  
Front Office Security Enhancements Countywide (#3926)

**MAINTENANCE, RENOVATION AND REPAIR**

Reimbursements of the Maintenance, Renovation, and Repairs paid through the General Fund as permitted by Florida Statute including:

Roof Replacement/Repair Countywide (#3002)  
Maintenance/Renovation/Repair Boilers/Plumbing Countywide (#3023)  
Maintenance/Renovation/Repair Cafeteria/Stage Floors Countywide (#3025)  
Maintenance/Renovation/Repair HVAC Units Countywide (#3038)  
Maintenance/Renovation/Repair Elevators Countywide (#3043)  
Renovate/Repair Baseball Press Box at Keystone Heights High School (#3044)  
Maintenance/Renovation/Repair of Plant Services Countywide (#3309)  
Safety-To-Life Countywide (#3348)  
New/Repair/Renovate Concrete/Sidewalks/Parking Lots (#3360)  
Maintenance/Renovation/Repair Plumbing/Irrigation Countywide (#3465)  
Maintenance/Renovation/Repair Restroom Partitions Countywide (#3500)  
Maintenance/Renovation/Repair Fencing Countywide (#3520)  
Maintenance/Renovation/Repair Light Fixtures/Electrical Countywide (#3540)  
Maintenance/Renovation/Repair Fire Alarm, I/C and Sound Systems Countywide (#3570)  
Painting Countywide (#3590)  
Maintenance Overtime Countywide (#3591)  
New/Maintenance/Renovation/Repair Doors Countywide (#3610)  
Repair/Renovate Asphalt Surfaces Countywide (#3620)  
Tree Cutting, Trimming and Removal Countywide (#3629)  
New/Maintenance/Renovation/Repair Classroom Flooring Countywide (#3630)  
Maintenance/Renovation/Repair Roofs-Ceilings Countywide (#3660)  
Maintenance/Renovation/Repair EWC/Plumbing Countywide (#3664)  
Maintenance/Renovation/Repair Covered Walkways Countywide (#3665)  
New/Maintenance/Renovation/Repair Bleachers Countywide (#3671)



- Maintenance/Renovation/Repair Portables Countywide (#3681)
- Maintenance/Renovation/Repair WWR Countywide (#3691)
- Maintenance/Renovation/Repair Drainage-Stormwater Systems (#3701)
- District Office Renovation Remodeling Countywide (#3716)
- Relocatable Renovation Remodeling Countywide (#3779)
- Maintenance/Renovation/Repair Play Courts Countywide (#3781)
- Maintenance/Renovation/Repair Emergency Generators Countywide (#3791)
- Restroom Renovations Countywide (#3802)
- Maintenance/Renovation/Repair EMS Countywide (#3821)
- Maintenance/Renovation/Repair Enhanced Classrooms Countywide (#3831)
- Maintenance/Renovation/Repair Gutter Countywide (#3832)
- Maintenance Personnel Salaries (#3894)

**MOTOR VEHICLE PURCHASES**

- GPS System Countywide (#3815)
- New Maintenance Vehicles (#3167)

**NEW AND REPLACEMENT EQUIPMENT, COMPUTER AND DEVICE HARDWARE AND OPERATING SYSTEM SOFTWARE NECESSARY FOR GAINING ACCESS TO OR ENHANCING THE USE OF ELECTRONIC AND DIGITAL INSTRUCTIONAL CONTENT AND RESOURCES, AND ENTERPRISE RESOURCE SOFTWARE**

- Equipment Countywide (#1520)
- Enterprise Resource Software acquired via license/maintenance fees or lease agreements (#3706)

**PAYMENTS OF LOANS APPROVED PURSUANT TO SS 1011.14 AND 1011.15, F.S.**

- Repayment of Certificate of Participation (C.O.P.) OLS Series (#3753)
- Repayment of Certificate of Participation (C.O.P.) OHS/LAJ Series 2012 (#3783)
- Repayment of Certificate of Participation (C.O.P.) FIH Series 2017 (#3723)
- Dues and Fees Associated with Certificate of Participation Repayment (#3763)
- Lease Payment for the purchase of 100 School Buses (#3878)
- New Purchase of 10 School Buses (#3878)
- New Purchase of 10 Radios for New School Buses (#3437)

**PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT**

- Insurance Premiums on District Facilities (#3553)

All concerned citizens are invited to a public hearing to be held on August 2, 2022 t 5:01 p.m. at the Teacher Training Center at Fleming Island High School, 2233 Village Square Parkway, Fleming Island Florida 32003.

A DECISION on the proposed amendment to the projects funded from CAPITAL OUTLAY TAXES will be made at this meeting.



# CLAY COUNTY DISTRICT SCHOOLS

## NOTICE OF PROPOSED TAX INCREASE

The School District of Clay County will soon consider a measure to increase its Property tax levy.

**Last year's property tax levy:**

- A. Initially proposed tax levy.....\$97,517,605
- B. Less tax reductions due to Value Adjustment Board  
And other assessment changes.....\$707,446
- C. Actual property tax levy.....\$96,810,159

**This year's proposed tax levy.....\$106,269,536**

A portion of the tax levy is required under state law for the school board to receive \$252,703,136 in state education grants. The required portion has increased by .96 percent, and represents approximately five tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on August 2, 2022 at 5:01 p.m. at the Teacher Training Center at Fleming Island High School, 2233 Village Square Parkway, Fleming Island, Florida 32003

A DECISION on the proposed tax increase and the budget will be made at this hearing.



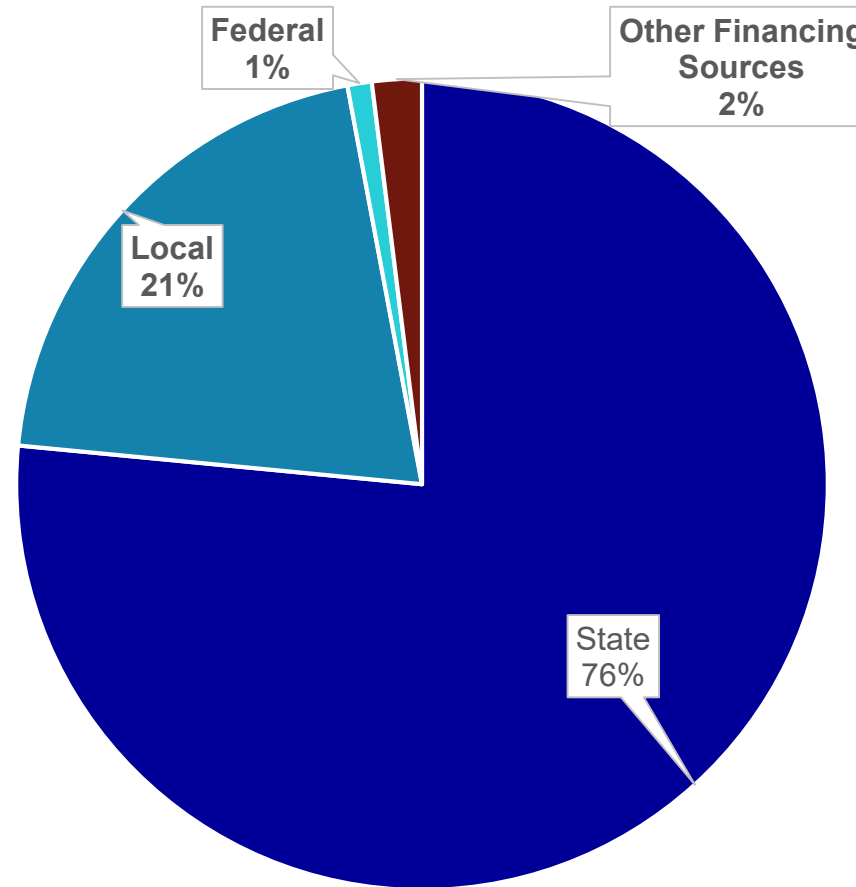


# CLAY COUNTY DISTRICT SCHOOLS 2022-2023 TENTATIVE BUDGET

## FUND 100-GENERAL FUND REVENUES

# CLAY COUNTY DISTRICT SCHOOLS

## Estimated 2022-2023 Budget ANALYSIS OF REVENUE SOURCES (GENERAL FUND)



■ State ■ Local ■ Federal ■ Other Financing Sources

**TENTATIVE ESTIMATED  
REVENUE & OTHER  
FINANCING SOURCES**

**2022-2023  
\$328,459,020**



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# CLAY COUNTY DISTRICT SCHOOLS

## DETAIL OF ACTUAL AND ESTIMATED LOCAL, STATE & FEDERAL REVENUES

| REVENUES                           | AUDITED<br>FINAL<br>2020-21 | UNAUDITED<br>FINAL<br>2021-22 | PROPOSED<br>2023-24   |
|------------------------------------|-----------------------------|-------------------------------|-----------------------|
| <b>LOCAL REVENUES:</b>             |                             |                               |                       |
| PROPERTY TAXES                     | \$ 56,165,441               | \$ 58,242,274                 | \$ 62,285,636         |
| TAX REDEMPTIONS (DELINQUENT TAXES) | 1,242,864                   | 986,901                       | 1,030,000             |
| INTEREST ON INVESTMENTS            | 163,422                     | 321,461                       | 200,000               |
| GIFTS, GRANTS (CLEAR WIRE)         | 174,912                     | 131,944                       | 150,000               |
| EDUCATIONAL FEES                   | 612,680                     | 671,492                       | 420,000               |
| FOOD SERVICE INDIRECT COST         | 324,896                     | 359,127                       | 400,000               |
| INDIRECT COST RATE (FED PROJECTS)  | 537,372                     | 1,175,087                     | 1,000,000             |
| RENT                               | 245,107                     | 561,197                       | 600,000               |
| COLLECTIONS (TEXTBOOKS)            | 3,923                       | 1,591                         | 100                   |
| OTHER                              | 2,223,926                   | 2,365,489                     | 1,350,000             |
| <b>TOTAL LOCAL REVENUE:</b>        | <b>\$ 61,694,544</b>        | <b>\$ 64,816,562</b>          | <b>\$ 67,435,736</b>  |
| <b>STATE REVENUES:</b>             |                             |                               |                       |
| FEFP                               | \$ 195,230,705              | \$ 191,163,115                | \$ 211,526,754        |
| WORKFORCE DEVELOPMENT              | 495,645                     | 501,645                       | 495,645               |
| CATEGORICALS/LOTTERY/SCH. RECOG.   | 41,608,810                  | 37,331,887                    | 37,661,135            |
| CO & DS ADMIN. FEE                 | 21,807                      | 21,807                        | 22,000                |
| STATE LICENSE TAX                  | 31,144                      | 36,683                        | 20,000                |
| MISCELLANEOUS                      | 1,286,996                   | 1,706,411                     | 1,623,000             |
| <b>TOTAL STATE REVENUE:</b>        | <b>\$ 238,675,108</b>       | <b>\$ 230,761,548</b>         | <b>\$ 251,348,534</b> |
| <b>FEDERAL REVENUES</b>            |                             |                               |                       |
| IMPACT AID FUNDS                   | \$ 507,582                  | \$ 497,844                    | \$ 500,000            |
| ROTC                               | \$ 404,743                  | \$ 455,014                    | \$ 375,000            |
| MEDICAID                           | \$ 2,906,112                | \$ 1,858,000                  | \$ 2,000,000          |
| MISCELLANEOUS                      | \$ 692,565                  | \$ 541,891                    | \$ 300,000            |
| <b>TOTAL FEDERAL REVENUE:</b>      | <b>\$ 4,511,002</b>         | <b>\$ 3,352,749</b>           | <b>\$ 3,175,000</b>   |
| <b>TOTAL CURRENT REVENUE:</b>      | <b>\$ 304,880,654</b>       | <b>\$ 298,930,859</b>         | <b>\$ 321,959,270</b> |
| <b>OTHER FINANCING SOURCES</b>     | <b>\$ -</b>                 | <b>\$ -</b>                   |                       |
| <b>TOTAL REVENUE:</b>              | <b>\$ 304,880,654</b>       | <b>\$ 298,930,859</b>         | <b>\$ 321,959,270</b> |

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# CLAY COUNTY DISTRICT SCHOOLS

## Detail of Actual and Estimated Local, State & Federal Revenues FUND 100-GENERAL FUND Continued

| Other Financing Sources Description   | AUDITED<br>FINAL<br>2020-21 | UNAUDITED<br>FINAL<br>2021-22 | PROPOSED<br>2023-24   |
|---|-----------------------------|-------------------------------|-----------------------|
| Transfer LCIF Capital Projects-<br>Maintenance, Equipment and Project<br>Manager Salary | \$ 3,961,945                | \$ 4,804,836                  | \$ 4,394,750          |
| Insurance Loss Recoveries   |                             | \$ -                          | \$ 5,000              |
| Sale of Land & Equipment  | \$ 130,682                  | \$ 140,812                    | \$ 100,000            |
| Transfer from One Mill  | 2,000,000                   | 2,000,000                     | 2,000,000             |
| Capital Lease & Expenses  | -                           |                               |                       |
| <b>TOTAL OTHER FINANCING SOURCES</b>  | <b>\$ 6,092,628</b>         | <b>\$ 6,945,648</b>           | <b>\$ 6,499,750</b>   |
| <b>TOTAL REVENUE &amp; OTHER SOURCES</b>  | <b>\$310,973,282</b>        | <b>\$ 305,876,507</b>         | <b>\$ 328,459,020</b> |

**REVENUE TOTALS INCLUDE TOTALS FROM PREVIOUS  
SLIDES**



# CLAY COUNTY DISTRICT SCHOOLS 2022-2023 TENTATIVE BUDGET

## FUND 100-GENERAL FUND EXPENDITURES





# General Fund

Supports...

- ✓ Schools & Centers are allocations sent directly to the individual schools or centers.
- ✓ Other Instruction Services
- ✓ Categorical Program which require special accounting by the State.
- ✓ Central Units such as Office of the Superintendent, School Board, Operations Services, Facilities Services, Fiscal Services and Exceptional Student Education.
- ✓ District-Wide Allocations relate to funds used at the district level. These include property and liability insurance, worker's compensation insurance, accumulated sick leave payout upon retirement, annual leave payout, bank service charges and fees.
- ✓ Non-Recurring Appropriations
- ✓ General Fund Capital Projects primarily include the costs of portable classrooms and construction management.
- ✓ Fund Balance are funds remaining from the prior year, some of which may be used only for the specified purpose for which they were originally designated. In addition, some of these funds are already contractually obligated with vendors for purchases as well as some of these funds equal the value of inventories on hand that will not be exhausted. F.S. 1011.051
- ✓ Contingency funds provide for unforeseen events which cause a financial emergency.



# CLAY COUNTY DISTRICT SCHOOLS 2022-2023 TENTATIVE BUDGET

Function classifications indicate the overall purpose or objective of an expenditure. Functions are the activities performed to accomplish the objectives of the organization. These activities of a local school system are classified into five broad areas: Instruction, Instructional Support, General Support, Community Services and Nonprogram Charges (Debt Service and Transfers).

| CATEGORY              | FUNCTION GROUPS           |
|-----------------------|---------------------------|
| INSTRUCTION           | Function Code (5000)      |
| INSTRUCTIONAL SUPPORT | Function Code (6000)      |
| GENERAL SUPPORT       | Function Code (7000-8000) |
| COMMUNITY SERVICES    | Function Code (9100)      |
| NONPROGRAM CHARGES    | Function Code (9200-9900) |
|                       |                           |
|                       |                           |



# CLAY COUNTY DISTRICT SCHOOLS 2022-2023 TENTATIVE BUDGET

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|                                       | FUNCTIONS | AUDITED FINAL<br>2020-21 |        | UNAUDITED<br>FINAL<br>2021-22 |        | FINAL BUDGET<br>2022-23 |        |
|---------------------------------------|-----------|--------------------------|--------|-------------------------------|--------|-------------------------|--------|
| Instruction                           | 5000      | \$ 206,734,201           | 67.56% | \$ 210,815,560                | 67.58% | \$ 220,114,810          | 66.04% |
| Student Pers. Svcs                    | 6100      | 16,185,272               | 5.29%  | 17,278,343                    | 5.54%  | 18,282,819              | 5.48%  |
| Inst. Media Svcs                      | 6200      | 4,427,937                | 1.45%  | 4,737,944                     | 1.52%  | 4,645,051               | 1.39%  |
| Inst. & Curr. Dev.                    | 6300      | 4,211,503                | 1.38%  | 4,365,680                     | 1.40%  | 4,859,967               | 1.46%  |
| Inst. Staff Train                     | 6400      | 2,472,444                | 0.81%  | 2,830,827                     | 0.91%  | 2,609,664               | 0.78%  |
| Instruction Related<br>Technology     | 6500      | 4,964,794                | 1.62%  | 4,360,375                     | 1.40%  | 5,870,583               | 1.76%  |
| Board of Education                    | 7100      | 990,400                  | 0.32%  | 669,923                       | 0.21%  | 1,045,758               | 0.31%  |
| General Admin                         | 7200      | 463,363                  | 0.15%  | 452,033                       | 0.14%  | 486,055                 | 0.15%  |
| School Admin                          | 7300      | 16,627,852               | 5.43%  | 17,476,629                    | 5.60%  | 17,206,931              | 5.16%  |
| Fac. Acq & Const.                     | 7400      | 2,815,072                | 0.92%  | 2,170,992                     | 0.70%  | 4,206,249               | 1.26%  |
| Fiscal Svcs                           | 7500      | 1,241,821                | 0.41%  | 1,348,433                     | 0.43%  | 1,813,394               | 0.54%  |
| Food Services                         | 7600      | 121,767                  | 0.04%  | 176,404                       | 0.06%  | 145,385                 | 0.04%  |
| Central Svcs                          | 7700      | 3,445,641                | 1.13%  | 3,718,239                     | 1.19%  | 4,885,011               | 1.47%  |
| Pupil Transp.                         | 7800      | 11,088,468               | 3.62%  | 12,150,304                    | 3.89%  | 12,653,931              | 3.80%  |
| Opera. of Plant                       | 7900      | 21,660,270               | 7.08%  | 20,736,146                    | 6.65%  | 24,870,954              | 7.46%  |
| Maintenance                           | 8100      | 5,886,869                | 1.92%  | 6,451,877                     | 2.07%  | 7,401,535               | 2.22%  |
| Administrative<br>Technology Services | 8200      | 1,396,355                | 0.46%  | 1,722,229                     | 0.55%  | 1,646,979               | 0.49%  |
| Community Serv.                       | 9100      | 451,169                  | 0.15%  | 487,298                       | 0.16%  | 583,899                 | 0.18%  |
| Debt Service                          | 9200      | -                        | 0.00%  | -                             | 0.00%  | -                       | -      |
| Fixed Capital Outlay                  | 9300      | \$ 809,314               | 0.26%  | \$ -                          | 0.00%  | \$ -                    | -      |
|                                       |           | \$ 305,994,512           | 100%   | \$ 311,949,236                | 100%   | \$ 333,328,976          | 100%   |



# CLAY COUNTY DISTRICT SCHOOLS 2021-2022 TENTATIVE BUDGET

The object code classification identifies the type of goods or services obtained as a result of specific expenditures within the function code classification. The seven major object categories can be broadly categorized into personnel and fringe benefit costs, classroom supplies, textbooks, field trips, guidance, media, in-service training, finance, personnel, data processing, central services, warehousing, purchasing, custodial, utilities and maintenance costs.

| CATEGORY             | OBJECT GROUPS       |
|----------------------|---------------------|
| SALARIES             | Object Code (100's) |
| BENEFITS             | Object Code (200's) |
| PURCHASED SERVICES   | Object Code (300's) |
| ENERGY SERVICE       | Object Code (400's) |
| MATERIALS & SUPPLIES | Object Code (500's) |
| CAPITAL OUTLAY       | Object Code (600's) |
| OTHER EXPENSES       | Object Code (700's) |



# CLAY COUNTY DISTRICT SCHOOLS 2022-2023 TENTATIVE BUDGET

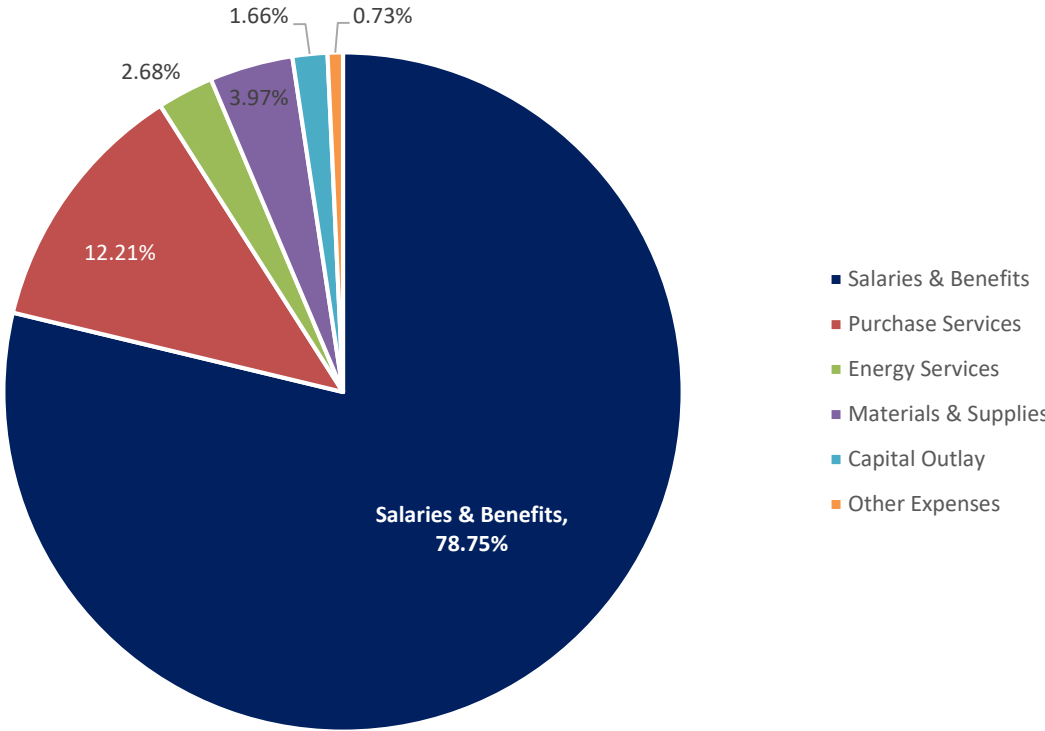
## EXPENDITURES BY OBJECT (GENERAL FUND)

|                      | OBJECTS | AUDITED<br>FINAL<br>2020-21 |             | UNAUDITED<br>EXPENDITURES<br>ESTIMATED<br>2021-22 |             | PROPOSED<br>EXPENDITURES<br>2022-23 |             |
|----------------------|---------|-----------------------------|-------------|---|-------------|-------------------------------------|-------------|
| Salaries             | 100     | \$ 191,890,738              | 62.71%      | \$ 196,187,867                                    | 62.89%      | \$ 197,324,804                      | 59.20%      |
| Employee Benefits    | 200     | 60,963,726                  | 19.92%      | 63,372,142  | 20.31%      | 65,163,819                          | 19.55%      |
| Purchased Services   | 300     | 32,955,299                  | 10.77%      | 31,661,076  | 10.15%      | 40,700,250                          | 12.21%      |
| Energy Services      | 400     | 6,824,515                   | 2.23%       | 7,752,489   | 2.49%       | 8,946,260                           | 2.68%       |
| Materials & Supplies | 500     | 6,630,384                   | 2.17%       | 8,609,907   | 2.76%       | 13,217,607                          | 3.97%       |
| Capital Outlay       | 600     | 3,997,636                   | 1.31%       | 1,925,724   | 0.62%       | 5,527,488                           | 1.66%       |
| Other Expenses       | 700     | 2,732,215                   | 0.89%       | 2,440,030   | 0.78%       | 2,448,748                           | 0.73%       |
| <b>TOTAL</b>         |         | <b>\$ 305,994,512</b>       | <b>100%</b> | <b>\$ 311,949,236</b>                             | <b>100%</b> | <b>\$ 333,328,976</b>               | <b>100%</b> |

78.75%



# CLAY COUNTY DISTRICT SCHOOLS Analysis of Expenditures by Object General Fund



**Total Projected  
Expenditures  
\$333,328,976**





# CLAY COUNTY DISTRICT SCHOOLS

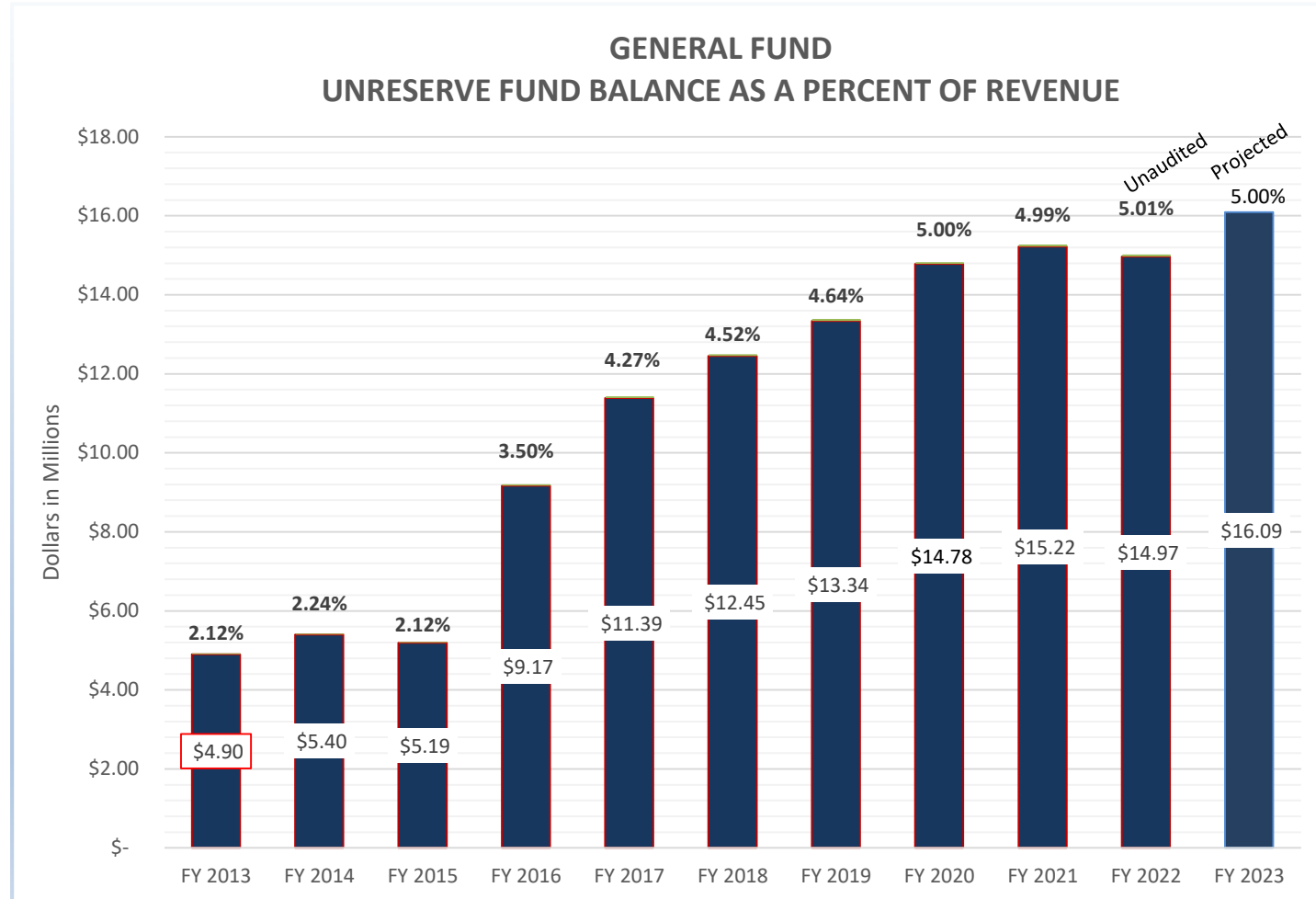
## Summary Statement of Revenues, Expenditures & Changes in Fund Balances

| DESCRIPTION   | AUDITED FINAL<br>2020-21 | UNAUDITED<br>FINAL<br>2021-22 | PROPOSED<br>2022-23   |
|---|--------------------------|-------------------------------|-----------------------|
| BEGINNING FUND BALANCE JULY 1,                      | \$ 36,707,675            | \$ 37,022,514                 | \$ 28,958,113         |
| TOTAL REVENUES                                      | 304,880,654              | 298,930,859                   | 321,959,270           |
| <b>TOTAL FUNDS AVAILABLE</b>                        | <b>\$ 341,588,329</b>    | <b>\$ 335,953,373</b>         | <b>\$ 350,917,383</b> |
| <b>LESS: EXPENDITURES/APPROPRIATIONS</b>            | <b>\$ 305,994,512</b>    | <b>\$ 311,949,236</b>         | <b>\$ 333,328,976</b> |
| <b>PROJECTS</b>                                     |                          |                               |                       |
| <b>TOTAL EXPENDITURES/APPROPRIATIONS</b>            | <b>\$ 305,994,512</b>    | <b>\$ 311,949,236</b>         | <b>\$ 333,328,976</b> |
| EXCESS REVENUES & FUND BALANCE OVER<br>EXPENDITURES | \$ 34,929,886            | \$ 24,004,137                 | \$ 17,588,407         |
| TRANSFERS & OTHER FINANCING SOURCES                 | \$ 4,092,628             | \$ 4,953,976                  | \$ 6,499,750          |
| ADJUSTMENTS TO FUND BALANCE                         | -                        | -                             | -                     |
| TRANSFERS FROM INTERNAL SERVICE FUNDS               | -                        |                               | 4,000,000             |
| <b>TOTAL FUND BALANCE</b>                           | <b>37,022,514</b>        | <b>28,958,113</b>             | <b>28,088,157</b>     |
| <b>ENDING FUND BALANCE JUNE 30,</b>                 | <b>\$ 37,022,514</b>     | <b>\$ 28,958,113</b>          | <b>\$ 28,088,157</b>  |
| <b>UNASSIGNED FUND BALANCE</b>                      | <b>\$ 15,220,040</b>     | <b>\$ 14,976,436</b>          | <b>\$ 16,097,963</b>  |
| <b>UNASSIGNED FUND BALANCE/%</b>                    | <b>4.99%</b>             | <b>5.01%</b>                  | <b>5.00%</b>          |

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# CLAY COUNTY DISTRICT SCHOOLS



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# CLAY COUNTY DISTRICT SCHOOLS 2022-2023 TENTATIVE BUDGET

GENERAL FUND REVENUES-  
ONE MILL  
FUND 105

# CLAY COUNTY DISTRICT SCHOOLS EXPENDITURES BY FUNCTION FUND 105 – GENERAL FUND (ONE MILL)

| DESCRIPTION                        | FUNCTIONS | AUDITED FINAL EXPENDITURES 2020-21 | UNAUDITED FINAL EXPENDITURES 2021-22 | TENTATIVE BUDGET 2022-23 | % OVER TOTAL BUDGET |
|------------------------------------|-----------|------------------------------------|--------------------------------------|--------------------------|---------------------|
| Instruction                        | 5000      | \$ -                               |                                      | \$ -                     | 0.00%               |
| Student Pers. Svcs                 | 6100      | -                                  |                                      | -                        | 0.00%               |
| Inst. Media Svcs                   | 6200      | -                                  |                                      | -                        | 0.00%               |
| Inst. & Curr. Dev.                 | 6300      | -                                  |                                      | -                        | 0.00%               |
| Inst. Staff Train                  | 6400      | -                                  |                                      | -                        | 0.00%               |
| Instruction Related Technology     | 6500      | -                                  |                                      | -                        | 0.00%               |
| Board of Education                 | 7100      | -                                  |                                      | -                        | 0.00%               |
| General Admin                      | 7200      | -                                  |                                      | -                        | 0.00%               |
| School Admin                       | 7300      | -                                  |                                      | -                        | 0.00%               |
| Fac. Acq & Const.                  | 7400      | 1,645,239                          | 2,044,225                            | 8,079,215                | 57.46%              |
| Fiscal Svcs                        | 7500      | -                                  |                                      | -                        | 0.00%               |
| Food Services                      | 7600      | -                                  |                                      | -                        | 0.00%               |
| Central Svcs                       | 7700      | 2,492                              | 5,594                                | 1,000                    | 0.01%               |
| Pupil Transp.                      | 7800      | -                                  | -                                    | 754,191                  | 5.36%               |
| Opera. of Plant                    | 7900      | 4,222,341                          | 4,631,410                            | 5,077,780                | 36.11%              |
| Maintenance                        | 8100      | 138,918                            | 148,222                              | 148,184                  | 1.05%               |
| Administrative Technology Services | 8200      | -                                  |                                      | -                        | 0.00%               |
| Community Serv.                    | 9100      | -                                  |                                      | -                        | 0.00%               |
| Debt Service                       | 9200      | -                                  |                                      | -                        | 0.00%               |
| Fixed Capital Outlay               | 9300      | \$ -                               |                                      | \$ -                     | 0.00%               |
|                                    |           | \$ 6,008,990                       | \$ 6,829,452                         | \$ 14,060,369            | 100%                |



# CLAY COUNTY DISTRICT SCHOOLS EXPENDITURES BY OBJECT (GENERAL FUND- ONE MILL)

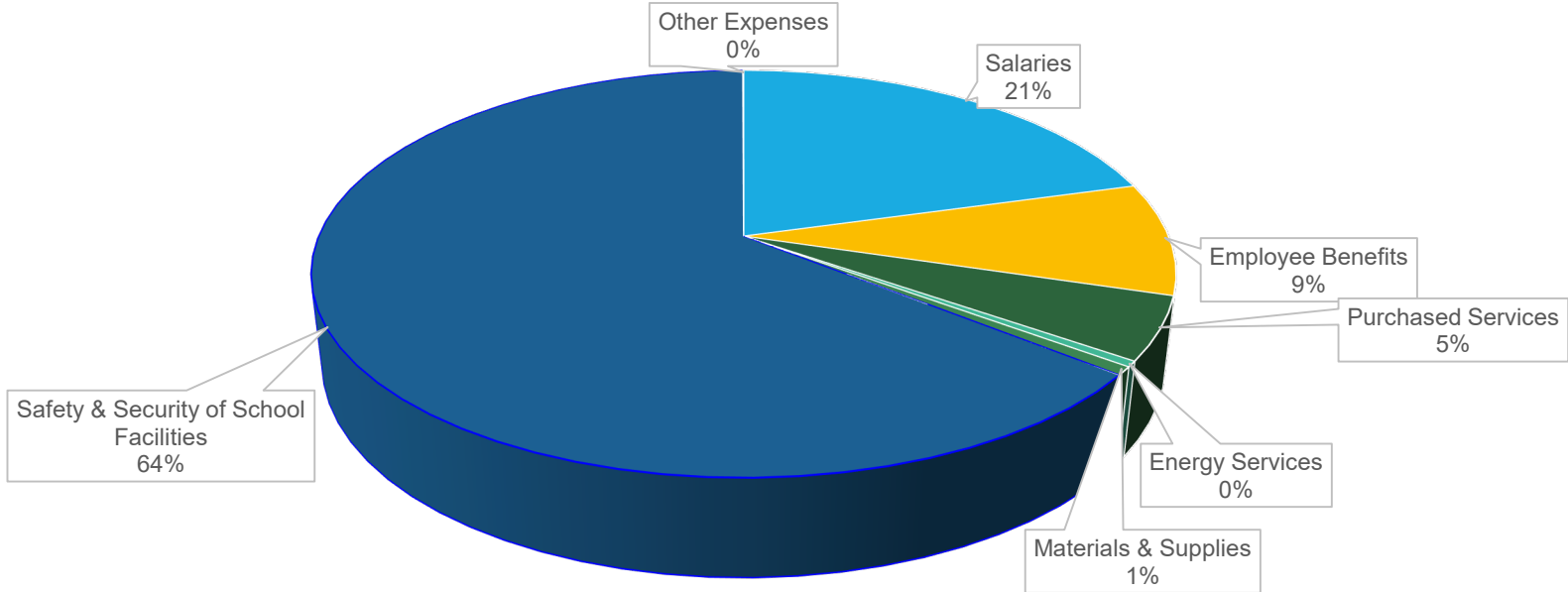
| DESCRIPTION          | OBJECTS | FINAL EXPENDITURES 2020-21 | % OVER TOTAL BUDGET | UNAUDITED FINAL EXPENDITURES 2021-22 | % OVER TOTAL BUDGET | TENTATIVE BUDGET 2022-23 | % OVER TOTAL BUDGET |
|----------------------|---------|----------------------------|---------------------|--------------------------------------|---------------------|--------------------------|---------------------|
| Salaries             | 100     | \$ 2,940,527               | 48.94%              | \$ 2,865,270                         | 41.95%              | \$ 2,908,749             | 20.69%              |
| Employee Benefits    | 200     | 1,120,466                  | 18.65%              | 1,157,313                            | 16.95%              | 1,258,694                | 8.95%               |
| Purchased Services   | 300     | 157,934                    | 2.63%               | 579,843                              | 8.49%               | 702,076                  | 4.99%               |
| Energy Services      | 400     | 37,874                     | 0.63%               | 62,844                               | 0.92%               | 63,000                   | 0.45%               |
| Materials & Supplies | 500     | 31,031                     | 0.52%               | 46,218                               | 0.68%               | 91,250                   | 0.65%               |
| Capital Outlay       | 600     | 1,720,783                  | 28.64%              | 2,117,451                            | 31.00%              | 9,030,600                | 64.23%              |
| Other Expenses       | 700     | 375                        | 0.01%               | 512                                  | 0.01%               | 6,000                    | 0.04%               |
| <b>TOTAL</b>         |         | <b>\$ 6,008,990</b>        | <b>100%</b>         | <b>\$ 6,829,452</b>                  | <b>100%</b>         | <b>\$ 14,060,369</b>     | <b>100%</b>         |



# CLAY COUNTY DISTRICT SCHOOLS

## Analysis of Expenditures by Object (One Mill)

ONE MILL EXPENDITURES BY OBJECT



**Total Projected Expenditures**  
**\$14,060,369**



# CLAY COUNTY DISTRICT SCHOOLS

## Summary Statement of Revenues, Expenditures & Changes in Fund Balances

|   | AUDITED FINAL<br>EXPENDITURES<br>2020-21 | UNAUDITED FINAL<br>EXPENDITURES<br>2021-22 | TENTATIVE<br>BUDGET<br>2022-23 |
|---|--|--|--------------------------------|
| <b>DESCRIPTION</b>                            |  |  |                                |
| BEGINNING FUND BALANCE JULY 1,                | \$ 975,156                               | \$ 5,757,273                               | \$ 10,506,007                  |
| TOTAL REVENUES                                | 12,791,106                               | 13,578,186                                 | 15,893,247                     |
| <b>TOTAL FUNDS AVAILABLE</b>                  | <b>\$ 13,766,262</b>                     | <b>\$ 19,335,458</b>                       | <b>\$ 26,399,254</b>           |
| <b>LESS: APPROPRIATIONS (EXPENDITURES)</b>    | <b>\$ 6,008,990</b>                      | <b>\$ 6,829,452</b>                        | <b>\$ 14,060,369</b>           |
| <b>ENCUMBRANCES</b>                           | <b>\$ -</b>                              |  |                                |
| <b>TOTAL EXPENDITURES</b>                     | <b>6,008,990</b>                         | <b>6,829,452</b>                           | <b>14,060,369</b>              |
| EXCESS REVENUES OVER EXPENDITURES             | \$ 7,757,273                             | \$ 12,506,007                              | \$ 12,338,885                  |
| OTHER FINANCING SOURCES /{(USES)}(1)          | (2,000,000)                              | (2,000,000)                                | (2,000,000)                    |
| SALE OF CAPITAL ASSET                         |  |  |                                |
| <b>ENDING FUND BALANCE JUNE 30,</b>           | <b>\$ 5,757,273</b>                      | <b>\$ 10,506,007</b>                       | <b>\$ 10,338,885</b>           |
| (1) OTHER FINANCING SOURCES (USES)            |  |  |                                |
| 1. Transfer to General Fund                   | \$ (2,000,000)                           | \$ (2,000,000)                             | \$ (2,000,000)                 |
| 2. Transfer to Debt Service Fund              |  |  |                                |
| 3. Proceeds from Certificate of Participation |  |  |                                |
| 4. Sale of Equipment                          |  |  |                                |
| 5. Adjustments to Fund Balance                |  |  |                                |
| <b>Total Other Financing Sources</b>          | <b>\$ (2,000,000)</b>                    | <b>\$ (2,000,000)</b>                      | <b>\$ (2,000,000)</b>          |

Discovering Endless Possibilities



# CLAY COUNTY DISTRICT SCHOOLS

## Summary Statement of Revenues, Expenditures & Changes in Fund Balances

### FUND 105 – GENERAL FUND (One Mill) (estimated budget)

|   |                     |
|---|---------------------|
| ➤ SCHOOL POLICE SALARIES & BENEFITS                         | \$3,479,118         |
| ➤ SCHOOL POLICE OPERATIONAL EXPENDITURES                    | \$ 985,825          |
| ➤ SCHOOL GUARDIANS SALARIES & BENEFITS                      | \$ 540,141          |
| ➤ SCHOOL GUARDIANS OPERATIONAL EXPENDITURES                 | \$ 73,695           |
| ➤ SAFETY & SECURITY OF SCHOOL FACILITIES                    | \$8,227,399         |
| ➤ SAFETY & SECURITY SCHOOL TRANSPORTATION                   | \$ 754,191          |
| ➤ HEALTH INSURANCE TRANSFER TO GENERAL FUND                 | <u>\$2,000,000</u>  |
| ➤ (Reoccurring T'fer Per School Board Directive in 2019-20) |                     |
| ➤ TOTALS  | <u>\$16,060,369</u> |





# CLAY COUNTY DISTRICT SCHOOLS 2022-2023 TENTATIVE BUDGET

## FUND 200 – DEBT SERVICE



# CLAY COUNTY DISTRICT SCHOOLS

## 2022-2023 Tentative Budget

### FUND 200 - DEBT SERVICE FUND

#### Summary Statement of Revenues, Expenditures & Changes in Fund Balances

| DESCRIPTION  | AUDITED<br>FINAL<br>2020-21 | UNAUDITED<br>FINAL<br>2021-22 | TENTATIVE<br>BUDGET<br>2022-23 |
|--|-----------------------------|-------------------------------|--------------------------------|
| BEGINNING FUND BALANCE JULY 1,                               | \$ 455,715                  | \$ 468,878                    | \$ 485,155                     |
| TOTAL REVENUES   | 278,681                     | 282,578                       | 277,274                        |
| <b>TOTAL FUNDS AVAILABLE</b>                                 | <b>\$ 734,396</b>           | <b>\$ 751,455</b>             | <b>\$ 762,428</b>              |
| LESS TOTAL EXPENDITURES                                      | 7,073,500                   | 7,071,331                     | 7,079,480                      |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES</b> | <b>\$ (6,339,103)</b>       | <b>\$ (6,319,875)</b>         | <b>\$ (6,317,051)</b>          |
| OTHER FINANCING SOURCES (USES)(1)                            | 6,807,981                   | 6,805,030                     | 6,805,196                      |
| <b>ENDING FUND BALANCE JUNE 30,</b>                          | <b>\$ 468,878</b>           | <b>\$ 485,155</b>             | <b>\$ 488,145</b>              |
| (1) OTHER FINANCING SOURCES (USES)                           |                             |                               |                                |
| 1. Transfer from Capital Outlay                              | \$ 6,807,981                | \$ 6,805,030                  | \$ 6,805,196                   |
| 2. Transfer to Capital Outlay Project Account                | \$ -                        | \$ -                          | \$ -                           |
| 3. Proceeds from Cost of Issuance/Adjustments                | \$ -                        | \$ -                          | \$ -                           |
| <b>Total Other Financing Sources</b>                         | <b>\$ 6,807,981</b>         | <b>\$ 6,805,030</b>           | <b>\$ 6,805,196</b>            |

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# CLAY COUNTY DISTRICT SCHOOLS

## DEBT SERVICE OBLIGATIONS

July 1, 2022 - June 30, 2023

| DESCRIPTION                      | SERIES | DATE OF ORIGINAL ISSUE | ORIGINAL PRINCIPAL   | 7/1/22 REMAINING PRINCIPAL | PRINCIPAL PAYMENTS 2022-23 | INTEREST PAYMENTS 2022-23 | TOTAL PAYMENTS 2022-23 |
|----------------------------------|--------|------------------------|----------------------|----------------------------|----------------------------|---------------------------|------------------------|
| <b>SBE BONDS</b>                 | 2011-A | 1/5/2012               | 1,160,000            | 60,000                     | 60,000                     | 1,800                     | \$ 61,800              |
| <b>TOTAL SBE BONDS</b>           |        |                        | <b>\$ 1,160,000</b>  | <b>\$ 60,000</b>           | <b>\$ 60,000</b>           | <b>\$ 1,800</b>           | <b>\$ 61,800</b>       |
| <b>RACETRACK BONDS</b>           |        |                        |                      |                            |                            |                           |                        |
| RACETRACK BONDS                  | 2010-A | 2/17/2010              | 3,000,000            | 1,695,000                  | \$ 135,000                 | \$ 80,474                 | \$ 215,474             |
| <b>COP's</b>                     |        |                        |                      |                            |                            |                           |                        |
| COP - Refinance (2000) (2005B)   | 2017   | 8/17/2017              | 18,454,000           | 1,061,000                  | \$ 349,000                 | \$ 18,145                 | \$ 367,145             |
| COP - Refund (2003)/(2008)       | 2012   | 6/29/2012              | 24,930,000           | 13,820,000                 | \$3,400,000                | \$ 533,863                | \$3,933,863            |
| COPS Refund - 2014(2004)/(2005A) | 2014   | 12/18/2014             | 17,540,000           | 10,493,000                 | \$ 581,000                 | \$ 292,754                | \$ 873,754             |
| <b>TOTAL COP'S</b>               |        |                        | <b>\$ 60,924,000</b> | <b>\$ 25,374,000</b>       | <b>\$ 4,330,000</b>        | <b>\$ 844,762</b>         | <b>\$ 5,174,762</b>    |
| <b>BUS LEASE</b>                 | 2019   | 9/10/2019              | 10,680,670           | 6,194,501                  | \$1,509,367                | \$ 106,192                | \$ 1,615,559           |
| <b>TOTAL DEBT</b>                |        |                        | <b>\$ 75,764,670</b> | <b>\$ 33,323,501</b>       | <b>\$ 6,034,367</b>        | <b>\$ 1,033,228</b>       | <b>\$ 7,067,595</b>    |
| <b>ESTIMATED BANK CHARGES</b>    |        |                        |                      |                            |                            |                           | <b>\$ 11,885</b>       |
| <b>TOTAL FOR BUDGET</b>          |        |                        |                      |                            |                            |                           | <b>\$ 7,079,480</b>    |

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# CLAY COUNTY DISTRICT SCHOOLS TOTAL DEBT SERVICE OBLIGATIONS

July 1, 2022 - June 30, 2023

Discovering Endless Possibilities

| Fiscal YR   | Bus Lease              | State School Bonds  | Special Act Bonds      | FHS Refinance Series 2005B Series 2017 | Refund OHS/LAJH Series 2012 | RHS Refinance Series 2014 | Total COP Debt Expense | Total Debt             | Total Fees          | Total Interest        | Total Debt, Fees & Interest |
|---|------------------------|---------------------|------------------------|--|-----------------------------|---------------------------|------------------------|------------------------|---------------------|-----------------------|-----------------------------|
| 2022-2023   | 1,509,367.09           | 60,000.00           | 135,000.00             | 349,000.00                             | 3,400,000.00                | 581,000.00                | 4,330,000.00           | 6,034,367.09           | 11,885.00           | 1,033,227.69          | 7,079,479.78                |
| 2023-2024   | 1,535,242.17           |                     | 145,000.00             | 351,000.00                             | 3,500,000.00                | 604,000.00                | 4,455,000.00           | 6,135,242.17           | 16,100.00           | 875,569.71            | 7,026,911.88                |
| 2024-2025   | 1,561,560.83           |                     | 150,000.00             | 361,000.00                             | 3,670,000.00                | 617,000.00                | 4,648,000.00           | 6,359,560.83           | 16,100.00           | 645,055.19            | 7,020,716.02                |
| 2025-2026   | 1,588,330.71           |                     | 155,000.00             |  | 635,000.00                  | 4,287,000.00              | 4,922,000.00           | 6,665,330.71           | 16,100.00           | 459,694.21            | 7,141,124.92                |
| 2026-2027   |                        |                     | 165,000.00             |  | 665,000.00                  | 4,404,000.00              | 5,069,000.00           | 5,234,000.00           | 16,100.00           | 281,684.50            | 5,531,784.50                |
| 2027-2028   |                        |                     | 170,000.00             |  | 1,950,000.00                |                           | 1,950,000.00           | 2,120,000.00           | 16,100.00           | 124,375.00            | 2,260,475.00                |
| 2028-2029   |                        |                     | 180,000.00             |  |                             |                           |                        | 180,000.00             | 1,100.00            | 38,300.00             | 219,400.00                  |
| 2029-2030   |                        |                     | 190,000.00             |  |                             |                           |                        | 190,000.00             | 1,100.00            | 29,750.00             | 220,850.00                  |
| 2030-2031   |                        |                     | 200,000.00             |  |                             |                           |                        | 200,000.00             | 1,100.00            | 20,250.00             | 221,350.00                  |
| 2031-2032   |                        |                     | 205,000.00             |  |                             |                           |                        | 205,000.00             | 1,100.00            | 10,250.00             | 216,350.00                  |
| <b>TOTAL DEBT</b>                                       | <b>\$ 6,194,500.80</b> | <b>\$ 60,000.00</b> | <b>\$ 1,695,000.00</b> | <b>\$1,061,000.00</b>                  | <b>\$ 13,820,000.00</b>     | <b>\$10,493,000.00</b>    | <b>\$25,374,000.00</b> | <b>\$33,323,500.80</b> | <b>\$ 96,785.00</b> | <b>\$3,518,156.30</b> | <b>\$36,938,442.10</b>      |
| <b>TOTAL INTEREST</b>                                   | <b>\$ 399,368.19</b>   | <b>\$ 5,250.00</b>  | <b>\$ 570,178.78</b>   | <b>\$ 60,405.20</b>                    | <b>\$ 2,229,462.50</b>      | <b>\$ 1,502,944.00</b>    | <b>\$ 3,792,811.70</b> |                        |                     | <b>\$4,767,608.67</b> |                             |
| <b>TOTAL DEBT (Principal &amp; Interest &amp; Fees)</b> | <b>\$ 6,593,868.99</b> | <b>\$ 65,250.00</b> | <b>\$ 2,265,178.78</b> | <b>\$1,121,405.20</b>                  | <b>\$ 16,049,462.50</b>     | <b>\$11,995,944.00</b>    | <b>\$29,166,811.70</b> | <b>\$33,323,500.80</b> | <b>\$ 96,785.00</b> | <b>\$4,767,608.67</b> | <b>\$36,938,442.10</b>      |



# CLAY COUNTY DISTRICT SCHOOLS

## Debt Service (Long Term)

### 2022-2023 Annual Payment

| <u>Funding Source</u>                  | <u>Principal</u>   | <u>Interest</u>    | <u>Total</u>       |
|--|--------------------|--------------------|--------------------|
| <b>State School Bonds</b>              | <b>\$60,000</b>    | <b>\$1,800</b>     | <b>\$61,800</b>    |
| <b>Special Acts Bonds (Race Track)</b> | <b>\$135,000</b>   | <b>\$80,474</b>    | <b>\$215,474</b>   |
| <b>C.O.P.</b>                          | <b>\$4,330,000</b> | <b>\$844,762</b>   | <b>\$5,174,762</b> |
| <b>BUS LEASE</b>                       | <b>\$1,509,367</b> | <b>\$106,192</b>   | <b>\$1,615,559</b> |
| <b>TOTAL</b>                           | <b>\$6,034,367</b> | <b>\$1,033,228</b> | <b>\$7,067,595</b> |

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# CLAY COUNTY DISTRICT SCHOOLS

## 2022-2023 TENTATIVE BUDGET

### FUND 300 – CAPITAL PROJECTS



# CLAY COUNTY DISTRICT SCHOOLS 2022-2023 TENTATIVE BUDGET

This Fund accounts for financial resources to be used for Educational Capital Outlay needs, including new construction and renovation and remodeling projects

**The major sources of revenue for the Capital Projects Funds are:**

|                        |   |
|------------------------|---|
| <b>1.5 MILLS</b>       | Section 1011.71(2),F.S., for new construction and remodeling, maintenance, renovations, and repairs of existing school plants or of leased facilities; the purchase, lease-purchase or lease of school buses or new and replacement equipment; payments for educational facilities and sites an amount equal to three-fourths of the proceeds from the millage; payment of costs of leasing relocatable educational facilities. |
| <b>CO &amp; DS</b>     | State funds generated by Motor Vehicle License Receipts (Tag Money). Projects funded from this source must be recommended in the School Plant Survey and must appear on the districts project priority list.  |
| <b>PECO</b>            | Appropriated annually by the legislature from funds generated from gross receipts taxes. Legislature discontinued funding in 2019-2020.   |
| <b>Local Sales Tax</b> | Funds generated from a capital sales surtax levied under the authority of a District School Board as provided by s.212.055(6). Funds are to be used to finance funding of fixed capital cost associated with construction, reconstruction or improvement of school facilities, equipment, technology, safety and security improvements and servicing bond indebtedness.   |
| <b>IMPACT FEES</b>     | Local funding based on permits generated for new residential units. Funds must be used for projects associated with new construction due to growth subsequent to May 1, 2003. The Impact Fee Ordinance #2003-30 was passed by Clay County BCC on March 25, 2003.  |



# CLAY COUNTY DISTRICT SCHOOLS

## 2022-2023 Tentative Budget

Detail of Actual and Estimated Expenditures

### FUND 300 - CAPITAL PROJECT FUND

| REVENUES                            | AUDITED<br>FINAL<br>2020-21 | UNAUDITED<br>FINAL<br>2021-22 | PROPOSED<br>2022-23  |
|-------------------------------------|-----------------------------|-------------------------------|----------------------|
| <b>LOCAL REVENUES:</b>              |                             |                               |                      |
| INTEREST ON INVESTMENTS             | \$ 5,880                    | \$ 19,145                     | \$ -                 |
| PROPERTY TAXES, TAX REDEMPTIONS     | 19,719,805                  | 20,751,847                    | 21,104,018           |
| SALES TAX-                          | 6,037,755                   | 16,646,815                    | 15,500,000           |
| IMPACT FEES                         | 10,431,325                  | 11,607,364                    | 9,700,000            |
| MISCELLANEOUS OTHER                 | 922,597                     | -                             | -                    |
| <b>TOTAL LOCAL REVENUE:</b>         | <b>\$ 37,117,361</b>        | <b>\$ 49,025,171</b>          | <b>\$ 46,304,018</b> |
|                                     |                             |                               |                      |
| <b>STATE REVENUES</b>               |                             |                               |                      |
| PECO (2.5% GROSS RECEIPTS TAX)      | \$ -                        | \$ -                          | \$ -                 |
| GAS TAX REFUND                      | 36,844                      | 37,950                        | 46,500               |
| CO & DS (MOTOR VEHICLE LICENSE TAX) | 1,377,375                   | 1,452,117                     | 1,275,000            |
| INTEREST (CO & DS)                  | 24,137                      | 9,314                         | 25,000               |
| CHARTER SCHOOL CAPITAL OUTLAY       | 796,649                     | 818,837                       | 796,000              |
| MISCELLANEOUS OTHER                 | 658,263                     | 1,163,344                     | -                    |
| <b>TOTAL STATE REVENUE:</b>         | <b>\$ 2,893,268</b>         | <b>\$ 3,481,562</b>           | <b>\$ 2,142,500</b>  |
| <b>TOTAL REVENUE</b>                | <b>\$ 40,010,629</b>        | <b>\$ 52,506,733</b>          | <b>\$ 48,446,518</b> |

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# CLAY COUNTY DISTRICT SCHOOLS

## 2022-2023 Tentative Budget

### Summary Statement of Revenues, Expenditures & Changes in Fund Balances FUND 300- CAPITAL PROJECT FUND

Discovering Endless Possibilities

| <b>EXPENDITURES</b>               | <b>AUDITED<br/>FINAL<br/>2020-21</b> | <b>UNAUDITED<br/>FINAL<br/>2021-22</b> | <b>PROPOSED<br/>2022-23</b> |
|-----------------------------------|--------------------------------------|--|-----------------------------|
| LIBRARY BOOKS                     | \$ -                                 | \$ -                                   | \$ -                        |
| AUDIO VISUAL MATERIALS            | 85                                   | -                                      | -                           |
| BUILDINGS & FIXED EQUIPMENT       | 2,549,489                            | 4,795,421                              | 59,507,557                  |
| FURNITURE FIXTURES & EQUIPMENT    | 611,103                              | 908,771                                | 2,669,606                   |
| MOTOR VEHICLES & BUSES            | 156,875                              | 250,770                                | 1,594,260                   |
| LAND IMPROVEMENTS                 | -                                    | -                                      | 2,125,000                   |
| IMPROVEMENTS OTHER THAN BUILDINGS | 1,784,619                            | 2,375,981                              | 4,175,870                   |
| REMODELING & RENOVATIONS          | 5,814,019                            | 7,578,412                              | 23,720,497                  |
| COMPUTER SOFTWARE                 | 870,289                              | 784,662                                | 26,143                      |
| CHARTER SCHOOL SALES TAX          | 180,657                              | -                                      | -                           |
| DEBT SERVICE                      | 644,928                              | 764,327                                | 674,287                     |
| <b>TOTAL</b>                      | <b>\$ 12,612,064</b>                 | <b>\$ 17,458,342</b>                   | <b>\$ 94,493,220</b>        |



# CLAY COUNTY DISTRICT SCHOOLS

## 2022-2023 Tentative Budget (Capital Project Funds)

Summary Statement of Revenues, Expenditures & Changes in Fund Balances

### FUND 300- CAPITAL PROJECT FUND

| DESCRIPTION                                   | AUDITED<br>FINAL<br>2020-21 | UNAUDITED<br>FINAL<br>2021-22 | PROPOSED<br>2022-23    |
|---|-----------------------------|-------------------------------|------------------------|
| BEGINNING FUND BALANCE JULY 1,                | \$ 29,978,794               | \$ 47,093,525                 | \$ 70,532,050          |
| TOTAL REVENUES                                | 40,010,629                  | 52,506,733                    | 48,446,518             |
| <b>TOTAL FUNDS AVAILABLE</b>                  | <b>\$ 69,989,424</b>        | <b>\$ 99,600,258</b>          | <b>\$ 118,978,568</b>  |
| <b>LESS: APPROPRIATIONS (EXPENDITURES)</b>    | <b>\$ 12,612,064</b>        | <b>\$ 17,458,342</b>          | <b>\$ 94,493,220</b>   |
| <b>ENCUMBRANCES</b>                           |                             |                               |                        |
| <b>TOTAL EXPENDITURES</b>                     | <b>12,612,064</b>           | <b>17,458,342</b>             | <b>94,493,220</b>      |
| EXCESS REVENUES OVER EXPENDITURES             | \$ 57,377,360               | \$ 82,141,915                 | \$ 24,485,347          |
| OTHER FINANCING SOURCES /(USES)(1)            | (10,283,835)                | (11,609,866)                  | (11,199,946)           |
| <b>ENDING FUND BALANCE JUNE 30,</b>           | <b>\$ 47,093,525</b>        | <b>\$ 70,532,050</b>          | <b>\$ 13,285,402</b>   |
| (1) OTHER FINANCING SOURCES (USES)            |                             |                               |                        |
| 1. Transfer to General Fund                   | \$ (3,961,945)              | \$ (4,804,836)                | \$ (4,394,750)         |
| 2. Transfer to Debt Service Fund              | (6,807,981)                 | (6,805,030)                   | (6,805,196)            |
| 3. Proceeds from Certificate of Participation | -                           | -                             |                        |
| 4. Sale of Equipment/Assets                   | 486,091                     | -                             |                        |
| 5. Adjustments to Fund Balance                | -                           | -                             |                        |
| <b>Total Other Financing Sources</b>          | <b>\$ (10,283,835)</b>      | <b>\$ (11,609,866)</b>        | <b>\$ (11,199,946)</b> |

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# CLAY COUNTY DISTRICT SCHOOLS 2022-2023 TENTATIVE BUDGET

FUND 400 – SPECIAL  
REVENUE



# GOVERNMENTAL TYPES

## SPECIAL REVENUE FUNDS

**Funds to account for the financial resources of the Food and Nutrition Program and specific Federal Grant Program Revenues:**

- **Food and Nutrition Program – Fund 410**
- **Special Revenue – Contracted Programs – Fund 420**
- **Special Revenue – Elementary and Secondary School Emergency Relief (ESSR) – Fund 441**
- **Special Revenue – CARES ACT RELIEF Fund 442**
- **Special Revenue – CRRSAA ESSR II Fund 443**
- **Special Revenue – ARP ESSR III Fund 445**



# CLAY COUNTY DISTRICT SCHOOLS

## 2022-2023 Tentative Budget

Detail of Actual and Estimated Local, State and Federal Revenues  
**FUND 410 – SPECIAL REVENUE FUND – FOOD & NUTRITION**

|                                   | AUDITED<br>FINAL<br>2020-21 | UNAUDITED<br>FINAL<br>2021-22 | TENTATIVE<br>BUDGET<br>2022-23 |
|-----------------------------------|-----------------------------|-------------------------------|--------------------------------|
| <b>REVENUES</b>                   |                             |                               |                                |
| <b>LOCAL REVENUES:</b>            |                             |                               |                                |
| INTEREST ON INVESTMENTS           | \$ 2,263                    | \$ 10,751                     | \$ 10,000                      |
| STUDENT LUNCHES/BREAKFASTS/SNACKS | -                           | -                             | 2,471,000                      |
| ADULT BREAKFAST/LUNCH             | 787                         | 124                           | 1,800                          |
| STUDENT/ADULT A LA CARTE          | 1,284,578                   | 1,370,660                     | 1,717,500                      |
| OTHER FOOD SERVICE                | 24,804                      | 19,821                        | 5,000                          |
| <b>TOTAL LOCAL REVENUE:</b>       | <b>\$ 1,312,432</b>         | <b>\$ 1,401,356</b>           | <b>\$ 4,205,300</b>            |
| <b>STATE REVENUES</b>             |                             |                               |                                |
| SCHOOL LUNCH/BREAKFAST SUPPLEMENT | \$ 169,367                  | \$ 169,040                    | \$ 145,000                     |
| <b>TOTAL STATE REVENUE:</b>       | <b>\$ 169,367</b>           | <b>\$ 169,040</b>             | <b>\$ 145,000</b>              |
| <b>FEDERAL REVENUES</b>           |                             |                               |                                |
| NATIONAL SCHOOL LUNCH ACT         | \$ 691,570                  | \$ -                          | \$ 10,607,500                  |
| SCHOOL BREAKFAST PROGRAM          | 156,349                     | -                             | 2,793,250                      |
| AFTERSCHOOL SNACK                 | -                           | 22,585                        | 20,000                         |
| USDA DONATED FOODS                | 1,507,309                   | 1,200,000                     | 1,900,000                      |
| SUMMER FOOD PROGRAM               | 16,750,866                  | 22,144,960                    | 100,000                        |
| MISCELLANEOUS FEDERAL DIRECT      | -                           | -                             | 5,000                          |
| <b>TOTAL FEDERAL REVENUE</b>      | <b>\$ 19,106,094</b>        | <b>\$ 23,367,545</b>          | <b>\$ 15,425,750</b>           |
| <b>TOTAL REVENUE</b>              | <b>\$ 20,587,893</b>        | <b>\$ 24,937,941</b>          | <b>\$ 19,776,050</b>           |

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# CLAY COUNTY DISTRICT SCHOOLS

## 2022-2023 Tentative Budget

Detail of Actual and Estimated Expenditures by Object  
**FUND 410 – SPECIAL REVENUE FUND – FOOD & NUTRITION**

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| <b>EXPENDITURES</b> | <b>AUDITED<br/>FINAL<br/>2020-21</b> | <b>UNAUDITED<br/>FINAL<br/>2021-22</b> | <b>TENTATIVE<br/>BUDGET<br/>2022-23</b> |
|---------------------|--------------------------------------|--|---|
| SALARIES            | \$ 6,080,445                         | \$ 6,555,717                           | \$ 6,391,435                            |
| EMPLOYEE BENEFITS   | 2,561,986                            | 2,732,129                              | 3,183,885                               |
| PURCHASED SERVICES  | 136,407                              | 119,118                                | 304,800                                 |
| ENERGY SERVICES     | 142,604                              | 143,927                                | 199,000                                 |
| FOOD & SUPPLIES     | 6,744,534                            | 9,842,526                              | 9,988,800                               |
| CAPITAL OUTLAY      | 862,426                              | 1,850,821                              | 365,000                                 |
| OTHER EXPENSES      | 359,151                              | 401,424                                | 280,000                                 |
| <b>TOTAL</b>        | <b>\$ 16,887,552</b>                 | <b>\$ 21,645,663</b>                   | <b>\$ 20,712,920</b>                    |

Expenditures for Special Revenue Food & Nutrition are recorded in Function 7600.



# CLAY COUNTY DISTRICT SCHOOLS

## 2022-2023

### Tentative Budget

#### Summary Statement of Revenues, Expenditures & Changes in Fund Balances FUND 410 – SPECIAL REVENUE FUND – FOOD & NUTRITION

|   | AUDITED<br>FINAL<br>2020-21 | UNAUDITED<br>FINAL<br>2021-22 | TENTATIVE<br>BUDGET<br>2022-23 |
|---|-----------------------------|-------------------------------|--------------------------------|
| <b>SUMMARY</b>                                  |                             |                               |                                |
| BEGINNING FUND BALANCE JULY 1,                  | \$ 3,294,035                | \$ 7,061,027                  | \$ 10,419,957                  |
| TOTAL REVENUES                                  | 20,587,893                  | 24,937,941                    | 19,776,050                     |
| <b>TOTAL FUNDS AVAILABLE</b>                    | <b>\$ 23,881,928</b>        | <b>\$ 31,998,968</b>          | <b>\$ 30,196,007</b>           |
| LESS: APPROPRIATIONS (EXPENDITURES)             | 16,887,552                  | 21,645,663                    | 20,712,920                     |
| ENCUMBRANCES                                    |                             |                               |                                |
| <b>TOTAL EXPENDITURES</b>                       | <b>\$ 16,887,552</b>        | <b>\$ 21,645,663</b>          | <b>20,712,920</b>              |
| OTHER FINANCING SOURCES:                        |                             |                               |                                |
| SALE OF CAPITAL ASSETS                          | \$ -                        | \$ -                          | \$ -                           |
| EXCESS BEGINNING FUND BALANCE AND REVENUES OVER | \$ 6,994,376                | \$ 10,353,306                 | \$ 9,483,086                   |
| ADJUSTMENTS IN INVENTORY RESERVE                | 66,651                      | 66,651                        | -                              |
| <b>ENDING FUND BALANCE JUNE 30,</b>             | <b>\$ 7,061,027</b>         | <b>\$ 10,419,957</b>          | <b>\$ 9,483,086</b>            |
|   | 3.43%                       | 4.18%                         | 4.80%                          |

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# CLAY COUNTY DISTRICT SCHOOLS

## 2022-2023 Tentative Budget

Detail of Actual and Estimated Federal Revenues

FUND 420/421 – SPECIAL REVENUE FUND – CONTRACTED PROGRAMS

Discovering Endless Possibilities

| SUMMARY   | AUDITED<br>ACTUALS<br>2020-21 | UNAUDITED<br>FINAL<br>2021-22 | TENTATIVE<br>BUDGET<br>2022-23 |
|---|-------------------------------|-------------------------------|--------------------------------|
| BEGINNING FUND BALANCE JULY 1,  | \$ -                          | \$ -                          | \$ -                           |
| TOTAL REVENUES  | 16,713,340                    | 15,340,535                    | 23,178,384                     |
| <b>TOTAL FUNDS AVAILABLE</b>  | <b>\$ 16,713,340</b>          | <b>\$ 15,340,535</b>          | <b>\$ 23,178,384</b>           |
| LESS: APPROPRIATIONS (EXPENDITURES)<br>ENCUMBRANCES                   | 16,713,340                    | 15,340,535                    | 23,178,534                     |
| <b>TOTAL EXPENDITURES</b>   | <b>\$ 16,713,340</b>          | <b>\$ 15,340,535</b>          | <b>\$ 23,178,534</b>           |
| OTHER FINANCING SOURCES:  |                               |                               |                                |
| SALE OF CAPITAL ASSETS  | \$ -                          | \$ -                          | \$ -                           |
| EXCESS BEGINNING FUND BALANCE AND<br>ADJUSTMENTS IN INVENTORY RESERVE | \$ 0                          | \$ -                          | \$ -                           |
| <b>ENDING FUND BALANCE JUNE 30,</b>                                   | <b>\$ 0</b>                   | <b>\$ -</b>                   | <b>\$ -</b>                    |





# CLAY COUNTY DISTRICT SCHOOLS

## 2022-2023 Tentative Budget

Detail of Actual and Estimated Expenditures – By Function

FUND 420/421 – SPECIAL REVENUE FUND – CONTRACTED PROGRAMS

|                      |           | AUDITED<br>ACTUALS<br>2020-21 |        | UNAUDITED<br>FINAL<br>2021-22 |        | TENTATIVE<br>BUDGET<br>2022-23 |        |
|----------------------|-----------|-------------------------------|--------|-------------------------------|--------|--------------------------------|--------|
|                      | FUNCTIONS |                               |        |                               |        |                                |        |
| Instruction          | 5000      | \$ 9,922,631                  | 59.37% | \$ 9,356,503                  | 60.99% | \$ 14,535,821                  | 62.71% |
| Student Pers. Svcs   | 6100      | 1,456,753                     | 8.72%  | 1,439,114                     | 9.38%  | 1,844,136                      | 7.96%  |
| Inst. Media Svcs     | 6200      | 4,829                         | 0.03%  | 3,493                         | 0.02%  | -                              | 0.00%  |
| Inst. & Curr. Dev.   | 6300      | 2,044,057                     | 12.23% | 2,058,897                     | 13.42% | 2,241,219                      | 9.67%  |
| Inst. Staff Train    | 6400      | 1,965,176                     | 11.76% | 1,833,810                     | 11.95% | 3,182,857                      | 13.73% |
| Instruction Related  | 6500      | 402,660                       | 2.41%  | -                             | 0.00%  |                                | 0.00%  |
| Board of Education   | 7100      | -                             | 0.00%  | -                             | 0.00%  |                                | 0.00%  |
| General Admin        | 7200      | 476,714                       | 2.85%  | 469,299                       | 3.06%  | 1,126,681                      | 4.86%  |
| School Admin         | 7300      | 103,830                       | 0.62%  | 85,459                        | 0.56%  | 85,008                         | 0.37%  |
| Fac. Acq & Const.    | 7400      | -                             | 0.00%  |                               | 0.00%  |                                | 0.00%  |
| Fiscal Svcs          | 7500      | -                             | 0.00%  |                               | 0.00%  |                                | 0.00%  |
| Food Services        | 7600      |                               | 0.00%  |                               | 0.00%  |                                |        |
| Central Svcs         | 7700      | 8,765                         | 0.05%  | 3,658                         | 0.02%  |                                | 0.00%  |
| Pupil Transp.        | 7800      | 9,781                         | 0.06%  | 90,062                        | 0.59%  | 161,910                        | 0.70%  |
| Opera. of Plant      | 7900      | 1,054                         | 0.01%  | 241                           | 0.00%  | 902                            | 0.00%  |
| Maintenance          | 8100      | -                             | 0.00%  | -                             | 0.00%  |                                | 0.00%  |
| Administrative       | 8200      | -                             | 0.00%  | -                             | 0.00%  |                                | 0.00%  |
| Community Serv.      | 9100      |                               | 0.00%  |                               | 0.00%  |                                | 0.00%  |
| Debt Service         | 9200      |                               | 0.00%  |                               | 0.00%  |                                |        |
| Fixed Capital Outlay | 9300      | \$ 317,090                    | 1.90%  |                               | 0.00%  |                                |        |
|                      |           | \$ 16,713,340                 | 100%   | \$ 15,340,535                 | 100%   | \$ 23,178,534                  | 100%   |

Discovering Endless Possibilities



# CLAY COUNTY DISTRICT SCHOOLS

## 2022-2023 Tentative Budget

Detail of Actual and Estimated Expenditures by Object  
 FUND 420/421 – SPECIAL REVENUE FUND – CONTRACTED PROGRAMS

| FEDERAL EXPENDITURES | AUDITED<br>ACTUALS<br>2020-21 | UNAUDITED<br>FINAL<br>2021-22 | TENTATIVE<br>BUDGET<br>2022-23 |
|----------------------|-------------------------------|-------------------------------|--------------------------------|
| SALARIES             | \$ 9,311,942                  | \$ 9,303,329                  | \$ 12,255,845                  |
| EMPLOYEE BENEFITS    | 3,049,168                     | 3,035,847                     | 4,437,299                      |
| PURCHASED SERVICES   | 1,195,205                     | 934,238                       | 3,467,397                      |
| ENERGY SERVICES      | 4,555                         | 19,919                        | -                              |
| MATERIALS & SUPPLIES | 594,790                       | 552,822                       | 1,174,697                      |
| CAPITAL OUTLAY       | 1,964,780                     | 913,247                       | 611,612                        |
| OTHER EXPENSES       | 592,900                       | 581,133                       | 1,231,684                      |
| <b>TOTAL</b>         | <b>\$ 16,713,340</b>          | <b>\$ 15,340,535</b>          | <b>\$ 23,178,534</b>           |

Discovering Endless Possibilities



# CLAY COUNTY DISTRICT SCHOOLS 2022-2023 Tentative Budget

## Detail of Actual and Estimated Federal Revenues

### FUND 44X – SPECIAL REVENUE FUND – CARES, CRRSA ACT & ARP ESSR RELIEF PROGRAMS

Discovering Endless Possibilities



| FEDERAL REVENUES  | PROJECT PERIOD                          | TOTAL AWARD          | AUDITED FINAL 2020-21 | UNAUDITED FINAL 2021-22 | TENTATIVE BUDGET 2022-23 |
|---|---|----------------------|-----------------------|-------------------------|--------------------------|
| CARES ACT -ESSR 1   | June 1, 2020 to September 30, 2022      | \$ 4,037,357         | \$ 3,650,049          | \$ 385,446              | \$ 1,863                 |
| CARES ACT-GEERS SUMMER RECOVERY PGM                           | June 1, 2020 to August 31, 2021         | \$ 386,346           | \$ 356,551            | 29,795                  | -                        |
| CARES ACT - BEST HIGH QUALITY CURRICULUM FOR READING          | January 1, 2021 to July 31, 2022        | \$ 250,981           | \$ -                  | 218,968                 | 32,013                   |
| GEER-BUILDING K-12 CTE INFRASTRUCTURE                         | May 28, 2020 to September 30, 2022      | \$ 136,456           | \$ 123,592            | 9,345                   | 3,519                    |
| GEER-CORONA VIRUS PREVENTION & RESPONSE                       | July 1, 2020 to February 28, 2021       | \$ 362,088           | \$ 190,081            | -                       | -                        |
| GEER-DATA INFORMED SUPPORTS                                   | January 4, 2021 to October 29, 2021     | \$ 88,000            | \$ 1,663              | 54,419                  | -                        |
| GEER-K-12 CIVIC LITERACY                                      | December 16, 2020 to June 30, 2022      | \$ 48,279            | \$ 1,027              | 47,188                  | -                        |
| GEER- INSTRUCTIONAL CONTINUITY PLAN                           | April 5, 2021 to December 31, 2021      | \$ 95,532            | \$ 1,393              | 85,488                  | -                        |
| CRRSA ACT _ ESSR II ADVANCE                                   | March 25, 2021 to September 30, 2023    | \$ 7,320,444         | \$ 1,511,973          | 5,518,655               | 289,817                  |
| CRRSA ACT _ ESSR II LUMP SUM                                  | July 1, 2021 to September 30, 2023      | \$ 3,941,778         | \$ -                  | 3,574,515               | 367,263                  |
| CRRSA ACT _ ESSR II NON ENROLLMENT ASST.                      | July 1, 2021 to April 30, 2022          | \$ 634,491           | \$ -                  | 634,465                 | -                        |
| CRRSA ACT _ ESSR II ACADEMIC ACCELERATION                     | July 1, 2021 to April 30, 2022          | \$ 3,172,457         | \$ -                  | 369,714                 | -                        |
| CRRSA ACT _ ESSR II TECHNOLOGY ASSISTANCE                     | July 1, 2021 to September 30, 2023      | \$ 793,114           | \$ -                  | 694,880                 | 98,234                   |
| CRRSA ACT _ ESSR II CIVIC LITERACY EXCELLENCE                 | December 13, 2021 to September 30, 2023 | \$ 140,988           | \$ -                  | -                       | 140,988                  |
| CRRSA ACT _ ESSR II CAREER DUAL ENROLLMENT PATHWAYS EXPANSION | January 1, 2022 to September 30, 2023   | \$ 381,400           | \$ -                  | -                       | 381,400                  |
| CRRSA ACT _ ESSR II LITERACY READING TUTORING K-3             | January 1, 2022 to September 30, 2023   | \$ 772,459           | \$ -                  | -                       | 772,459                  |
| ARP _ ESSR III FORMULA GRANT                                  | December 16, 2020 to September 30, 2024 | \$ 28,528,924        | \$ -                  | 11,726,959              | 16,801,965               |
| ARP _ ESSR III LEARNING LOSS                                  | December 16, 2020 to September 30, 2024 | \$ 7,132,231         | \$ -                  | 118,782                 | 7,013,449                |
| ARP _ ESSR III HOMELESS                                       | January 13, 2022 to September 30, 2024  | \$ 382,315           | \$ -                  | -                       | -                        |
| ARP _ ESSR III IDEA K-12                                      | July 1, 2021 to September 30, 2023      | \$ 1,884,909         | \$ -                  | 105,518                 | 1,779,391                |
| ARP _ ESSR III IDEA PREK                                      | July 1, 2021 to September 30, 2023      | \$ 70,096            | \$ -                  | -                       | 70,096                   |
| ARP _ ESSR III SUMMER ENRICHMENT PROGRAM                      | May 26, 2022 to August 31, 2023         | \$ 924,770           | \$ -                  | -                       | -                        |
| <b>TOTAL FEDERAL REVENUE</b>                                  |   | <b>\$ 61,485,415</b> | <b>\$ 5,836,328</b>   | <b>\$ 23,574,137</b>    | <b>\$ 27,752,457</b>     |

CARES – CORONA VIRUS AID RELIEF AND ECONOMIC SECURITY ACT  
 GEER – GOVERNOR’S EMERGENCY EDUCATION RELIEF FUND  
 CRRSA – CORONA VIRUS RESPONSE AND RELIEF AND SUPPLEMENTAL APPROPRIATIONS ACT  
 ARP ESSR III- AMERICAN RESCUE PLAN

# CLAY COUNTY DISTRICT SCHOOLS

## 2022-2023 Tentative Budget

### Detail of Actual and Estimated Expenditures by Object FUND 44X – SPECIAL REVENUE FUND – CARES, CRRSA ACT & ARP ESSR III RELIEF PROGRAMS

| <b>FEDERAL EXPENDITURES</b> | <b>AUDITED<br/>FINAL<br/>2020-21</b> | <b>UNAUDITED<br/>FINAL<br/>2021-22</b> | <b>TENTATIVE<br/>BUDGET<br/>2022-23</b> |
|-----------------------------|--------------------------------------|--|---|
| SALARIES                    | \$ 591,368                           | \$ 9,920,358                           | \$ 5,034,007                            |
| EMPLOYEE BENEFITS           | 111,116                              | 920,746                                | \$ 1,096,038                            |
| PURCHASED SERVICES          | 992,762                              | 4,723,951                              | \$ 2,928,399                            |
| ENERGY SERVICES             | 58,796                               | 1,685                                  | \$ 68,946                               |
| MATERIALS & SUPPLIES        | 946,405                              | 5,017,595                              | \$ 4,280,933                            |
| CAPITAL OUTLAY              | 3,057,546                            | 2,316,896                              | \$ 12,746,767                           |
| OTHER EXPENSES              | 78,336                               | 672,906                                | \$ 1,597,367                            |
| <b>TOTAL</b>                | <b>\$ 5,836,328</b>                  | <b>\$ 23,574,137</b>                   | <b>\$ 27,752,457</b>                    |



# CLAY COUNTY DISTRICT SCHOOLS 2022-2023 Tentative Budget

Detail of Actual and Estimated Expenditures – By Function  
FUND 44X – SPECIAL REVENUE FUND – CARES, CRRSA ACT & ARP ESSR III  
RELIEF PROGRAMS

| EXPENDITURES              | FUNCTIONS | UNAUDITED<br>FINAL<br>2020-21 |        | TENTATIVE<br>BUDGET<br>2021-22 |        | TENTATIVE<br>BUDGET<br>2022-23 |        |
|---------------------------|-----------|-------------------------------|--------|--------------------------------|--------|--------------------------------|--------|
| Instruction               | 5000      | \$ 3,768,782                  | 64.57% | \$ 20,467,558                  | 86.82% | \$ 16,144,734                  | 58.17% |
| Student Pers. Svcs        | 6100      | 141,602                       | 2.43%  | 345,374                        | 1.47%  | 1,514,000                      | 5.46%  |
| Inst Media Svcs           | 6200      | -                             | 0.00%  | 24,923                         | 0.11%  | 215,000                        | 0.77%  |
| Inst. & Curr. Dev.        | 6300      | -                             | 0.00%  |                                | 0.00%  | 1,875                          | 0.01%  |
| Inst Staff Train          | 6400      | 28,878                        | 0.49%  | 608,239                        | 2.58%  | 1,027,944                      | 3.70%  |
| Instruction Related       | 6500      | 423,375                       | 7.25%  | 654,342                        | 2.78%  | -                              | 0.00%  |
| Board of Education        | 7100      |                               | 0.00%  |                                | 0.00%  | -                              | 0.00%  |
| General Admin             | 7200      | 78,336                        | 1.34%  | 272,016                        | 1.15%  | 1,522,215                      | 5.48%  |
| School Admin              | 7300      | -                             | 0.00%  |                                | 0.00%  | 6,790,425                      | 24.47% |
| Fac. Acq & Const          | 7400      | 312,995                       | 5.36%  | 764,727                        | 3.24%  |                                | 0.00%  |
| Fiscal Svcs               | 7500      | -                             | 0.00%  |                                | 0.00%  |                                | 0.00%  |
| Food Services             | 7600      | -                             | 0.00%  |                                |        |                                |        |
| Central Svcs              | 7700      | 15,454                        | 0.26%  | 15,470                         | 0.07%  | 177,257                        | 0.64%  |
| Pupil Transp.             | 7800      | 153,506                       | 2.63%  | 164,495                        | 0.70%  | 250,668                        | 0.90%  |
| Opera. of Plant           | 7900      | 863,976                       | 14.80% | 225,837                        | 0.96%  | 108,339                        | 0.39%  |
| Maintenance               | 8100      | 48,364                        | 0.83%  | 31,158                         | 0.13%  |                                | 0.00%  |
| Administrative Technology | 8200      |                               | 0.00%  |                                | 0.00%  |                                | 0.00%  |
| Community Serv.           | 9100      |                               | 0.00%  |                                | 0.00%  |                                | 0.00%  |
| Debt Service              | 9200      |                               | 0.00%  |                                |        |                                |        |
| Fixed Capital Outlay      | 9300      | \$ 1,059                      | 0.02%  |                                |        |                                |        |
|                           |           | \$ 5,836,328                  | 100%   | \$ 23,574,137                  | 100%   | \$ 27,752,457                  | 100%   |

Discovering Endless Possibilities



# CLAY COUNTY DISTRICT SCHOOLS

## 2022-2023 Tentative Budget

### Summary of Actual and Estimated Federal Revenues FUND 44X – SPECIAL REVENUE FUND – CARES & CRRSA ACT RELIEF PROGRAMS

| <b>SUMMARY</b>  | <b>AUDITED<br/>FINAL<br/>2020-21</b> | <b>UNAUDITED<br/>FINAL<br/>2021-22</b> | <b>TENTATIVE<br/>BUDGET<br/>2022-23</b> |
|---|--------------------------------------|--|---|
| BEGINNING FUND BALANCE JULY 1,                                  | \$ -                                 | \$ -                                   | \$ -                                    |
| TOTAL REVENUES  | \$ 5,836,328                         | \$ 23,574,137                          | \$ 27,752,457                           |
| <b>TOTAL FUNDS AVAILABLE</b>                                    | <b>\$ 5,836,328</b>                  | <b>\$ 23,574,137</b>                   | <b>\$ 27,752,457</b>                    |
| LESS: APPROPRIATIONS (EXPENDITURES)<br>ENCUMBRANCES             | 5,836,328                            | 23,574,137                             | \$ 27,752,457                           |
| <b>TOTAL EXPENDITURES</b>                                       | <b>\$ 5,836,328</b>                  | <b>\$ 23,574,137</b>                   | <b>\$ 27,752,457</b>                    |
| OTHER FINANCING SOURCES:  |                                      |  |   |
| SALE OF CAPITAL ASSETS  | \$ -                                 | \$ -                                   | \$ -                                    |
| EXCESS BEGINNING FUND BALANCE AND<br>REVENUES OVER EXPENDITURES | \$ -                                 | \$ -                                   | \$ -                                    |
| ADJUSTMENTS IN INVENTORY RESERVE                                | -                                    | -                                      | \$ -                                    |
| <b>ENDING FUND BALANCE JUNE 30,</b>                             | <b>\$ -</b>                          | <b>\$ -</b>                            | <b>\$ -</b>                             |



# CLAY COUNTY DISTRICT SCHOOLS 2022-2023 TENTATIVE BUDGET

## FUND 711– Self Insurance Fund



# INTERNAL REVENUE SERVICE

## FUND 711

**This fund accounts for the district's individual Self Insurance plans for property and casualty (excluding group health, life, hospital indemnity, short and long term disability coverage's which are accounted for in the general fund.**

**The property and casualty plans include coverage for:**

- Property
- Automobile Liability
- Workers Compensation
- Active Assailant
- Storage Tank
- Errors & Omissions Liability
- Student Accident
- Cyber Risk
- Boiler & Machinery (B&M)



# CLAY COUNTY DISTRICT SCHOOLS

## 2022-2023 Tentative Budget

### Summary Statement of Revenues, Expenditures & Changes in Fund Balances FUND 711 – INTERNAL SERVICE FUND – (SELF-INSURANCE)

| DESCRIPTION                                    | AUDITED FINAL<br>2020-21 | UNAUDITED<br>FINAL<br>2021-22 | TENTATIVE<br>BUDGET<br>2022-23 |
|--|--------------------------|-------------------------------|--------------------------------|
| TOTAL OPERATING REVENUES                       | \$ 3,962,539             | \$ 3,003,367                  | \$ 3,894,168                   |
| <b>LESS OPERATING EXPENDITURES</b>             |                          |                               |                                |
| EMPLOYEE BENEFITS                              | \$ 711,271               | \$ 829,376                    | \$ 2,000,000                   |
| PURCHASED SERVICES                             | 1,499,603                | 1,540,119                     | 1,634,490                      |
| <b>TOTAL OPERATING EXPENDITURES</b>            | <b>\$ 2,210,874</b>      | <b>\$ 2,369,495</b>           | <b>\$ 3,634,490</b>            |
| <b>OPERATING INCOME (LOSS)</b>                 | <b>\$ 1,751,665</b>      | <b>\$ 633,873</b>             | <b>\$ 259,678</b>              |
| <b>ADD: NON-OPERATING REVENUES:</b>            |                          |                               |                                |
| INTEREST INCOME                                | \$ 12,269                | \$ 14,332                     | \$ 25,000                      |
| <b>TRANSFERS &amp; CHANGES IN NET POSITION</b> |                          |                               |                                |
| TO GENERAL FUND                                | \$ -                     | \$ -                          | \$ (4,000,000)                 |
| <b>CHANGES IN NET POSITION</b>                 | <b>\$ 1,763,934</b>      | <b>\$ 648,204</b>             | <b>\$ (3,715,322)</b>          |
| <b>NET INCOME (LOSS)</b>                       |                          |                               |                                |
| TOTAL NET ASSETS, JULY 1                       | \$ 4,923,526             | \$ 6,687,460                  | \$ 7,335,665                   |
| <b>TOTAL NET ASSETS, JUNE 30</b>               | <b>\$ 6,687,460</b>      | <b>\$ 7,335,665</b>           | <b>\$ 3,620,343</b>            |



# SCHOOL DISTRICT OF CLAY COUNTY BUDGET UPDATE

Detail of Actual and Estimated Revenues  
Fund 711 – INTERNAL SERVICE FUND (SELF INSURANCE)

| <b>OPERATING REVENUES</b> | <b>AUDITED<br/>FINAL<br/>2020-21</b> | <b>UNAUDITED<br/>FINAL<br/>2021-22</b> | <b>TENTATIVE<br/>BUDGET<br/>2022-23</b> |
|---------------------------|--------------------------------------|--|---|
|                           |                                      |  |   |
| CHARGES FOR SERVICE       | 2,700,953                            | 1,957,523                              | 2,500,000                               |
| PREMIUM REVENUE           | 1,261,586                            | 1,045,844                              | 1,394,168                               |
| OTHER INCOME (INTEREST)   | 12,269                               | 14,332                                 | 25,000                                  |
|                           |                                      |  |   |
| <b>TOTAL REVENUE</b>      | <b>3,974,808</b>                     | <b>3,017,699</b>                       | <b>3,919,168</b>                        |

Discovering Endless Possibilities



# CLAY COUNTY DISTRICT SCHOOLS 2022-2023 TENTATIVE BUDGET

FUND 712– Self  
Insured

Health Insurance



# INTERNAL REVENUE SERVICE

## FUND 712

At the May 15, 2022 meeting, the Board unanimously approved the Superintendent's recommendation to transition the School District's group health plan from a Fully Insured Health Insurance program to a Self Insured Health Insurance Program.

A Fully Insured health plan allows the district to pay a negotiated fixed premium to the insurance carrier to cover the employees' claims regardless of the value of the claims.

A Self Insured Health Program allows the district to assume all cost associated with the employee's medical claims.



# CLAY COUNTY DISTRICT SCHOOLS

## NEXT STEPS

1. BOARD APPROVAL TO ADVERTISE THE PROPOSED MILLAGE RATES AND THE TENTATIVE BUDGET FOR 2022-2023  
(Advertisement will appear in the Clay Today on July 28, 2022)
2. SET PUBLIC HEARING (**AUGUST 2, 2022**) TO ADOPT THE MILLAGE RATES AND APPROVE THE TENTATIVE BUDGET
3. SET THE FINAL PUBLIC HEARING (**SEPTEMBER 8, 2022**) TO ADOPT THE FINAL MILLAGE AND THE BUDGET FOR 2022-2023

