

BUDGET SUMMARY
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL DISTRICT OF CLAY COUNTY ARE 6.42 PERCENT
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES
FISCAL YEAR 2019-2020

PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP

| | | | | | |
|------------------------------------|--------|---|--------|---------------|--------|
| Required Local Effort | 3.7990 | Basic Discretionary Operating | 0.7480 | Debt Service | 0.0000 |
| Basic Discretionary Capital Outlay | 1.5000 | Discretionary Critical Needs Operating | 0.0000 | | |
| Additional Discretionary Capital | 0.0000 | Additional Discretionary (Statutory, Voted) | 1.0000 | Total Millage | 7.0470 |

| | GENERAL FUND | SPECIAL REVENUE | DEBT SERVICE | CAPITAL PROJECTS | PERMANENT FUND | ENTERPRISE FUND | TOTAL ALL FUNDS |
|--|----------------------|---------------------|--------------------|---------------------|-------------------|--------------------|----------------------|
| ESTIMATED REVENUES: | | | | | | | |
| Federal sources | 3,062,585 | 31,418,851 | | | | | 34,481,436 |
| State sources | 239,512,118 | 145,000 | 283,515 | 2,613,979 | | | 242,554,612 |
| Local sources | 71,993,095 | 4,172,430 | 0 | 25,232,736 | | | 101,398,260 |
| TOTAL SOURCES | \$314,567,798 | \$35,736,281 | \$283,515 | \$27,846,715 | \$0 | \$0 | \$378,434,308 |
| Transfers In | 4,100,753 | | 5,124,511 | | | | 9,225,264 |
| Non-revenue Sources | 70,000 | | | | | | 70,000 |
| Fund Balance/Net Position July 1, 2019 | 31,725,396 | 5,099,294 | 444,699 | 23,801,156 | | | 61,070,546 |
| TOTAL REVENUES, TRANSFERS & FUND/NET ASSET BALANCES | \$350,463,947 | \$40,835,576 | \$5,852,725 | \$51,647,871 | \$0 | \$0 | 448,800,119 |

EXPENDITURES

| | | | | | | | |
|---|----------------------|---------------------|--------------------|---------------------|------------|------------|----------------------|
| Instruction | 209,201,229 | 10,185,424 | | | | | 219,386,653 |
| Pupil Personnel Services | 15,410,560 | 1,916,398 | | | | | 17,326,958 |
| Instructional Media Services | 4,354,204 | 11,025 | | | | | 4,365,228 |
| Instructional and Curriculum Development Services | 3,789,125 | 2,228,803 | | | | | 6,017,929 |
| Instructional Staff Training Services | 2,252,300 | 2,514,214 | | | | | 4,766,515 |
| Instruction Related Technology | 4,579,438 | | | | | | 4,579,438 |
| School Board | 825,801 | | | | | | 825,801 |
| General Administration | 735,931 | 634,870 | | | | | 1,370,801 |
| School Administration | 15,127,891 | 87,152 | | | | | 15,215,043 |
| Facilities Acquisition and Construction | 5,951,733 | | | 33,864,003 | | | 39,815,736 |
| Fiscal Services | 1,532,116 | | | | | | 1,532,116 |
| Food Services | 4,454 | 17,515,372 | | | | | 17,519,826 |
| Central Services | 3,720,514 | 32,606 | | | | | 3,753,120 |
| Pupil Transportation Services | 11,299,846 | 86,101 | | | | | 11,385,947 |
| Operation of Plant | 32,995,052 | 242,613 | | | | | 33,237,665 |
| Maintenance of Plant | 5,820,069 | | | | | | 5,820,069 |
| Administrative Technology Services | 1,433,500 | 3,000 | | | | | 1,436,500 |
| Community Services | 554,239 | | | | | | 554,239 |
| Debt Services | | | 5,406,927 | | | | 5,406,927 |
| TOTAL EXPENDITURES | \$319,588,001 | \$35,457,579 | \$5,406,927 | \$33,864,003 | \$0 | \$0 | \$394,316,510 |
| Transfers Out | | | | 9,225,264 | | | 9,225,264 |
| Fund Balance/Net Assets | 30,875,945 | 5,377,997 | 445,799 | 8,558,604 | | | 45,258,345 |
| TRANSFERS AND FUND/NET ASSET BALANCES | \$350,463,947 | \$40,835,576 | \$5,852,725 | \$51,647,871 | \$0 | \$0 | \$448,800,119 |

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.