

SCHOOL DISTRICT OF CLAY COUNTY

ROLLED-BACK RATE CALCULATION

2009-2010 BUDGET REVIEW

COLUMN	(1) 2008-2009 ROLLED-BACK MILL LEVY*	(2) 2008-2009 MILL LEVY	(3) 2009-2010 MILL LEVY	(4) INCREASE IN MILLAGE (COLUMN 3 MINUS COLUMN 1) 2009-2010 MILL LEVY IN EXCESS OF 2008-2009 ROLLED-BACK MILL LEVY	(5) ROLLED-BACK RATE (COLUMN 4 % OF COLUMN 1) PERCENT INCREASE (DECREASE) BASED ON MILLAGE INCREASE (DECREASE) (4) DIVIDED BY ROLLED-BACK MILL LEVY (1)
REQUIRED LOCAL EFFORT	5.4954	5.161	5.235	(0.2604)	\$ (4.74)
DISCRETIONARY	0.5303	0.498	0.748	0.2177	41.05
SUPPLEMENTAL (CRITICAL OPERATING NEEDS)	0.2662	0.250	0.250	(0.0162)	(6.09)
LOCAL CAPITAL IMPROVEMENT	1.8634	1.750	1.500	(0.3634)	(19.50)
TOTAL MILLAGE LEVY	8.1553	7.659	7.733	(0.4223)	\$ (5.18)

TOTAL DECREASE IN MILLAGE (COLUMN 4) DIVIDED BY ROLLED-BACK MILL LEVY (COLUMN 1) EQUALS ROLLED-BACK RATE (COLUMN 5) (0.4223) DIVIDED BY 8.1553 EQUALS (5.18%)

*NOTE: THE CALCULATIONS OF THE 2009-2010 ROLLED-BACK MILL LEVY IS BASED ON DATA FROM THE 2009 CERTIFICATION OF SCHOOL TAXABLE VALUE FORM DR-420S.