

CLAY COUNTY SCHOOL DISTRICT  
 FLORIDA EDUCATION FINANCE PROGRAM (FEFP)  
 2012-2013 THIRD CALCULATION

	<u>2nd Calc.</u>	<u>3rd Calc.</u>	<u>DIFFERENCE</u>
Unweighted FTE	35,708.00	34,846.44	(861.56)
Weighted FTE	38,516.97	37,693.25	(823.72)
Base FEFP Funding	\$ 137,260,303	\$ 134,324,869	\$ (2,935,434)
FEFP PROGRAMS	<u>42,550,490</u>	<u>41,948,586</u>	<u>\$ (601,904)</u>
GROSS ST. & LOCAL FEFP	\$ 179,810,793	\$ 176,273,455	\$ (3,537,338)
LESS: REQ. LOCAL EFFORT	<u>(45,963,261)</u>	<u>(45,963,261)</u>	<u>-</u>
GROSS STATE FEFP	\$ 133,847,532	\$ 130,310,194	\$ (3,537,338)
ADJUSTMENTS:			
1. McKay Scholarships	-	\$ (2,144,461)	\$ (2,144,461)
2. Pro-Ration Funds	\$ (166,765)	(310,623)	(143,858)
3. Prior-Year Adjustments	<u>-</u>	<u>(176,232)</u>	<u>(176,232)</u>
TOTAL ADJUSTMENTS	<u>\$ (166,765)</u>	<u>\$ (2,631,316)</u>	<u>\$ (2,464,551)</u>
NET STATE FEFP	\$ 133,680,767	\$ 127,678,878	\$ (6,001,889)
ADD:			
LOTTERY	-	-	
SCHOOL RECOGNITION	\$ 2,461,959	\$ 2,461,959	\$ -
CLASS SIZE REDUCTION	<u>38,763,811</u>	<u>38,287,823</u>	<u>(475,988)</u>
NET STATE FEFP	\$ 174,906,537	\$ 168,428,660	\$ (6,477,877)
ADD:			
REQUIRED LOCAL EFFORT	45,963,261	45,963,261	-
DISC. LOCAL EFFORT	<u>6,458,861</u>	<u>6,458,861</u>	<u>-</u>
TOTAL FEFP FUNDING	<u>\$ 227,328,659</u>	<u>\$ 220,850,782</u>	<u>\$ (6,477,877)</u>

CLAY COUNTY SCHOOL DISTRICT  
FLORIDA EDUCATION FINANCE PROGRAM  
(FEFP)

COLUMN	1	2	3	4
Retirement Rate	4.91	5.18	5.18	-
Required Local Effort Mill Levy	5.458	5.323	5.323	-
PRIOR PERIOD FUNDING ADJUSTMENT MILL	0.021			-
Base Student Allocation (BSA)	\$ 3,479.22	\$ 3,582.98	\$ 3,582.98	-
BSA AFTER DCD	\$ 3,463.21	\$ 3,563.63	\$ 3,563.63	-
				<b>FEFP Second Calculation 2012-2013/ Third Calculation 2012-2013 (Column 3-2)</b>
<b>FEFP CATEGORIES</b>	<b>FEFP Fourth Calculation 2011-12</b>	<b>FEFP Second Calculation 2012-13</b>	<b>FEFP Third Calculation 2012-13</b>	
Unweighted FTE (UFTE)	35,544.73	35,708.00	34,846.44	(861.56)
Weighted FTE (WFTE)	38,245.97	38,516.97	37,693.25	(823.72)
WFTE (X) BSA	\$ 133,066,144	\$ 138,005,533	\$ 135,054,161	\$ (2,951,372)
(X) District Cost Differential	0.9954	0.9946	0.9946	-
(=) Base FEFP Funding	\$ 132,454,040	\$ 137,260,303	\$ 134,324,869	\$ (2,935,434)
Add:				
Declining Enrollment	133,768	-	551,959	551,959
.25 Mill Generates \$ 62.07/64.73/126.80 UFTE	2,275,574	2,268,886	2,169,888	(98,998)
0.748 Mills /\$186.77/\$174.00/\$360.77 UFTE	6,807,882	6,788,091	6,492,240	(295,851)
Safe Schools	599,802	598,558	592,850	(5,708)
Supplemental Academic Instruction	9,424,423	9,651,640	9,651,640	-
Reading Program	1,291,553	1,704,899	1,671,183	(33,716)
ESE Guaranteed Allocation	11,776,862	11,451,884	11,451,884	-
Virtual Education Contribution	117,123	299,789		(299,789)
Teachers Lead Allocation	432,448	427,438	427,438	-
Instructional Materials Allocation	2,708,191	2,751,472	2,679,867	(71,605)
Student Transportation Allocation	6,529,504	6,607,833	6,259,637	(348,196)
Gross State & Local FEFP	\$ 174,551,170	\$ 179,810,793	\$ 176,273,455	\$ (3,537,338)
Less: Required Local Effort	48,300,871	45,963,261	45,963,261	
Gross State FEFP	\$ 126,250,299	\$ 133,847,532	\$ 130,310,194	\$ (3,537,338)
ADJUSTMENTS (+/-) PRORATION ADJ.	(3,655,310)	(166,765)	(2,631,316)	(2,464,551)
Net State FEFP	\$ 122,594,989	\$ 133,680,767	\$ 127,678,878	\$ (6,001,889)
Lottery	115,818			
School Recognition - \$100/FTE	2,027,496	2,461,959	2,461,959	-
Categorical Programs: Class Size Reduction	38,617,442	38,763,811	38,287,823	(475,988)
Total FEFP State Funding	\$ 163,355,745	\$ 174,906,537	\$ 168,428,660	\$ (6,477,877)
Local Effort: Assessed Value	\$ 9,218,286,352	\$ 8,994,626,566	\$ 8,994,626,566	-
Add: Local Effort				
1. Required Local Effort Mill Levy	\$ 48,300,871	\$ 45,963,261	\$ 45,963,261	-
2. Disc. Local Effort .748 Mill \$197.22/UFTE	6,619,467	6,458,861	6,458,861	-
3. Critical Oper. Needs .250 Mill \$65.92/UFTE				
Total FEFP Local Effort	\$ 54,920,338	\$ 52,422,122	\$ 52,422,122	-
TOTAL FEFP FUNDING STATE & LOCAL	\$ 218,276,083	\$ 227,328,659	\$ 220,850,782	\$ (6,477,877)
TOTAL FEFP FUNDING STATE & LOCAL				
K-12 Funds/UFTE	\$ 6,140.88	\$ 6,366.32	\$ 6,337.83	\$ (28.49)
K-12 Funds/WFTE	\$ 5,707.17	\$ 5,902.04	\$ 5,859.16	\$ (42.88)
ADJUSTMENTS:				
McKay Scholarships	\$ (1,880,296)		\$ (2,144,461)	\$ (2,144,461)
Prorations to Funds Available	(678,540)	\$ (166,765)	(310,623)	\$ (143,858)
Prior Year Adjustments	(1,096,474)		(176,232)	\$ (176,232)
TOTAL ADJUSTMENTS	\$ (3,655,310)	\$ (166,765)	\$ (2,631,316)	\$ (2,464,551)

SCHOOL DISTRICT OF CLAY COUNTY

General Fund

Comparative Information for Years 2004-05 Through 2012-13 Estimated

DESCRIPTION	1		2		3	
	YEAR 4 ACTUAL 2010-2011	YEAR 5 FINAL 2011-2012	YEAR 5 FINAL 2011-2012	ESTIMATED 2012-2013	ESTIMATED 2012-2013	ESTIMATED 2012-2013
July 1, Fund Balance	\$ 16,879,727	\$ 22,882,968	\$ 22,882,968	\$ 13,230,810	\$ 13,230,810	
Revenue						
Local	\$ 62,399,557	\$ 60,217,580	\$ 60,217,580	\$ 59,223,250	\$ 59,223,250	
State	175,024,909	165,135,319	165,135,319	170,178,058	170,178,058	
Federal	926,129	870,536	870,536	920,000	920,000	
Total Revenue	\$ 238,350,595	\$ 226,223,435	\$ 226,223,435	\$ 230,321,308	\$ 230,321,308	
VPK - Transfer to SFS						
Non-Recurring Revenue	3,414,999	3,535,014	3,535,014	3,565,543	3,565,543	
TOTAL FUNDS AVAILABLE	\$ 258,645,321	\$ 252,641,417	\$ 252,641,417	\$ 247,117,661	\$ 247,117,661	
Expenditure						
Salaries	\$ 160,930,724	\$ 174,416,763	\$ 174,416,763	\$ 176,738,953	\$ 176,738,953	
Employee Benefits	44,585,261	36,294,480	36,294,480	37,560,535	37,560,535	
Purchased Services	10,122,477	9,698,625	9,698,625	9,882,271	9,882,271	
Energy Services	9,064,261	9,104,358	9,104,358	8,982,531	8,982,531	
Materials and Supplies	7,764,951	6,544,321	6,544,321	6,774,093	6,774,093	
Capital Outlay	2,680,951	2,317,466	2,317,466	1,929,670	1,929,670	
Other Expenses	737,966	1,034,594	1,034,594	1,107,835	1,107,835	
Total Expenditures	\$ 235,886,591	\$ 239,410,607	\$ 239,410,607	\$ 242,985,888	\$ 242,985,888	
Increase (Decrease) Inventory Reserve	124,238					
% Salaries & Benefits / Total Expenditures	87%	88%	88%	88%	88%	
June 30, Fund Balance	\$ 22,882,968	\$ 13,230,810	\$ 13,230,810	\$ 4,131,773	\$ 4,131,773	
Detail of Fund Balance						
Reserve - Inventories	\$ 2,015,981	\$ 1,779,316	\$ 1,779,316	\$ 1,779,316	\$ 1,779,316	
Reserve - Projects	3,192,559	2,560,708	2,560,708			
Reserve - Encumbrances						
Unreserved Fund Balance	17,674,428	8,890,786	8,890,786	2,352,457	2,352,457	
Total Fund Balance	\$ 22,882,968	\$ 13,230,810	\$ 13,230,810	\$ 4,131,773	\$ 4,131,773	
UNRESERVED FUND BALANCE % OF TOTAL REVENUE	7.44%	3.95%	3.95%	1.03%	1.03%	

