

**SCHOOL DISTRICT OF CLAY COUNTY
ANNUAL BUDGET PRESENTATION**

**TENTATIVE 2008-2009
ANNUAL BUDGET**

July 10, 2008

2008-2009

FEFP

BRIEFING

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TABLE OF CONTENTS

PAGE

Florida Education Finance Program - FEFP.....	1-2
FEFP/Formula Distributing State Dollars.....	3-4
What Is An FTE?.....	5-6
Program Cost Factors	7
Base Student Allocation	8
District Cost Differential	9
Declining Enrollment Allocation	10
Sparsity Supplement	11
Safe Schools	12
Reading Program.....	13
Supplemental Academic Instruction.....	14
ESE Guaranteed Allocation.....	15
District Lottery and School Recognition Program.....	16
Categoricals	17
Local Funding = Millage.....	18
Required Local Effort (RLE).....	19
Discretionary Local Effort.....	20
Supplemental Discretionary Local Effort.....	21
FEFP 2000/01 thru 2008-09 (Conference Report).....	22

FLORIDA EDUCATION FINANCE PROGRAM FEFP

In 1973, the Florida Legislature enacted the Florida Education Finance Program (FEFP) as the method for funding public school education and established the state policy on equalized funding to guarantee to each student in the Florida Public Education System the availability of programs and services appropriate to his/her educational needs which are substantially equal to those available to any similar student notwithstanding geographic differences and varying local economic factors.

Conceptually, the FEFP is a simple formula. The number of students in each program is multiplied by cost factors to determine weighted FTE, which are then multiplied by a base student allocation and by a district cost differential. Additional factors for declining enrollment, sparsity, safe schools, and other adjustments are then made to determine total FEFP funding. School districts of Florida receive funding primarily from state funding and from local sources.

To provide equalization of educational opportunity, the FEFP formula recognizes:

- (1) varying local property tax bases;
- (2) varying program cost factors;
- (3) district cost differentials; and
- (4) differences in per student cost for equivalent educational programs due to sparsity and dispersion of student population.

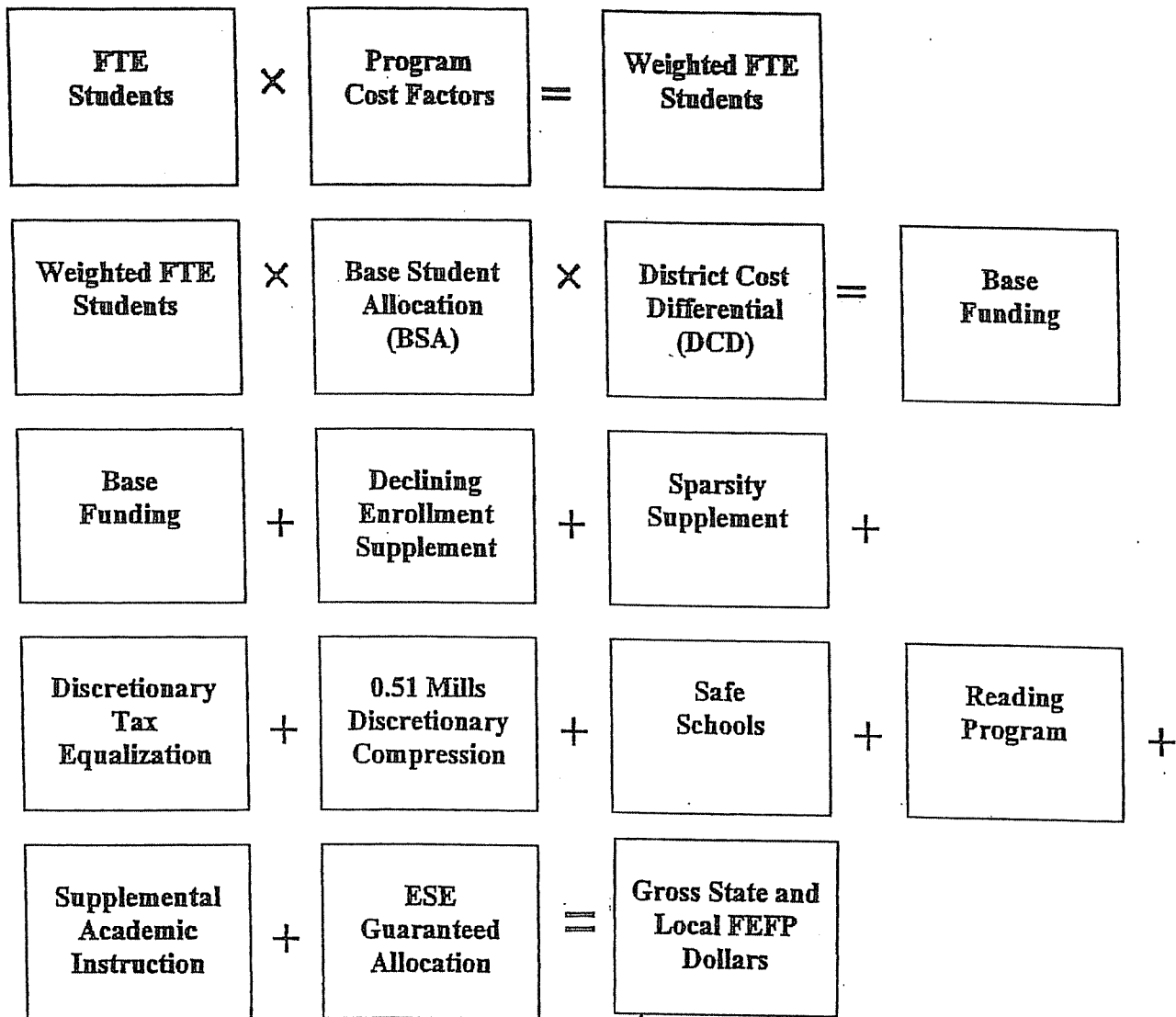
FEFP CONTINUED

REQUIREMENTS FOR PARTICIPATION

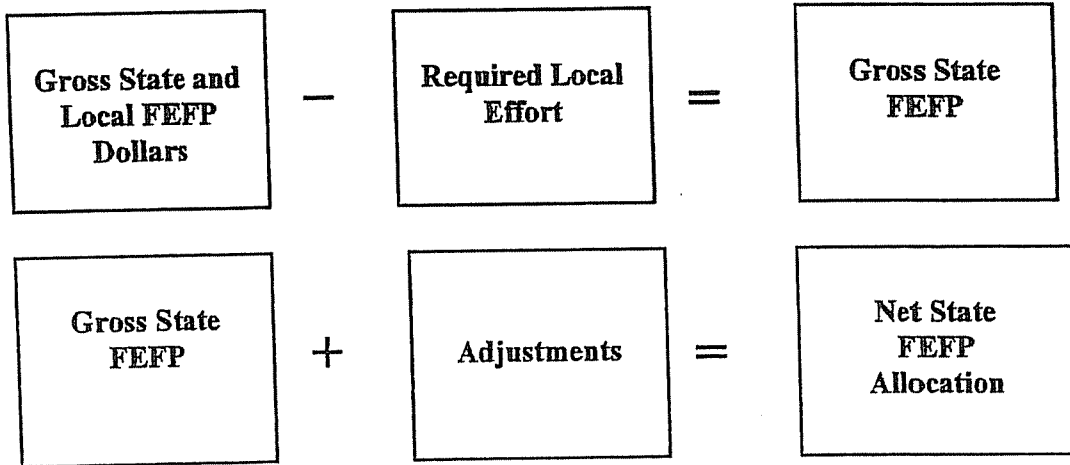
1. Maintain adequate and accurate records, including a system of internal accounts for individual schools.
2. Operate schools for a term of at least 180 actual days or the equivalent on an hourly basis.
3. Provide written contracts and require not less than 196 days of service for all members of the instructional staff.
4. Expend funds for salaries in accordance with a salary schedule
5. Observe all requirements of the State Board relating to the preparation, adoption, and execution of budgets for the district school system.
6. Levy the required local effort millage rate on the taxable value for school purposes of the district.
7. Maintain an ongoing systematic evaluation of the educational program needs of the district and develop a comprehensive annual and long-range plan for meeting the needs.
8. Comply with the minimum classroom expenditure requirements and associated reporting pursuant to Section 1011.64

LEGAL AUTHORIZATION Part II of Chapter 1011, F.S. (Funding For School Districts)

FEFP/FORMULA – DISTRIBUTING STATE DOLLARS

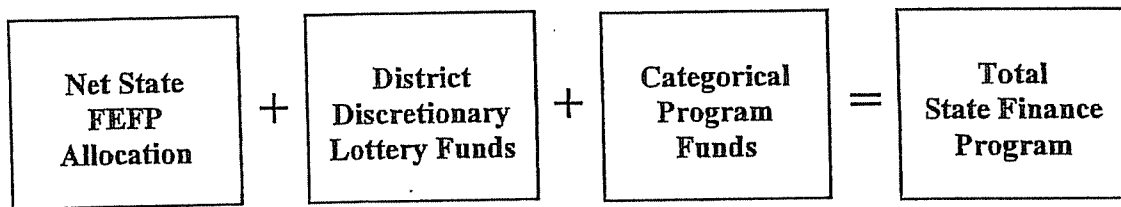


The Net State FEFP Allocation for the support of public school education is derived from Gross State and Local FEFP Dollars in the following manner:



The required local effort is subtracted from the Gross State and Local FEFP dollars, resulting in the Gross State FEFP. Adjustments, whether positive or negative, are then added to obtain the Net State FEFP Allocation.

The Total State Allocation for the support of public school education is derived from the Net State FEFP Allocation in the following manner:



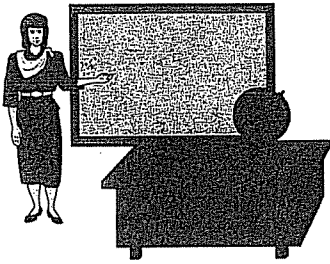
The District Discretionary Lottery Funds, the Categorical Program Funds, and any Special Allocations are added to the Net State FEFP Allocation to obtain the Total State Finance Program.

CLAY COUNTY SCHOOL DISTRICT
FLORIDA EDUCATION FINANCE PROGRAM
(FEFP)

COLUMN	1	2	3	4	5	6	7	8
Retirement Rate	9.85	9.85	9.85	9.85	9.85	9.85	9.85	0.00
Required Local Effort Mill Levy	5.0119	4.731	4.731	4.731	4.731	4.731	4.731	0.324
Base Student Allocation (BSA)	\$ 3,981.61	\$ 4,163.47	\$ 4,134.95	\$ 4,134.95	\$ 4,079.74	\$ 4,079.74	\$ 3,971.74	\$ (106.00)
BSA AFTER DCD	\$ 3,972.45	\$ 4,151.40	\$ 4,122.96	\$ 4,122.96	\$ 4,067.91	\$ 4,067.91	\$ 3,954.66	\$ (113.25)
FEFP CATEGORIES								
FEFP 2006-07 Final Calculation		FEFP 2007-08 2nd Calculation	FEFP 2007-08 2nd Calculation (revised)	FEFP 2007-08 3rd Calculation	FEFP 2007-08 REVISED 3rd Calculation	FEFP 2007-08 4th Calculation	FEFP 2008-09 Conference Report	FEFP 2008-09 Conf. Report/ 2007-08 4th Calculation
Unweighted FTE (UFTE)	35,670.14	36,874.40	36,874.40	36,011.31	36,011.31	36,001.64	36,640.22	636.58
Weighted FTE (WFTE)	30,278.40	39,486.70	39,486.70	38,605.68	38,605.68	38,605.68	39,200.41	517.41
WFTE (X) BSA	\$ 152,409,860	\$ 164,401,691	\$ 163,275,530	\$ 159,632,557	\$ 157,501,137	\$ 157,501,137	\$ 155,693,836	\$ (2,122,746)
(X) District Cost Differential	0.9977	0.9977	0.9971	0.9971	0.9971	0.9971	0.9957	(0.00)
(c) Base FEFP Funding	\$ 152,059,118	\$ 163,824,926	\$ 162,802,031	\$ 159,169,622	\$ 157,044,364	\$ 157,044,364	\$ 155,024,353	\$ (2,334,661)
Add:								
25 Mill Supp. Discretionary Equal/\$100/\$75.23	1,441,461	1,154,906	1,154,906	1,154,906	1,154,906	1,154,906	907,578	(247,328)
51(498) Millage Compression \$337.22/\$149.86	6,302,984	7,231,807	7,231,807	6,917,773	6,917,773	6,921,675	6,864,912	(66,763)
Safe Schools	611,350	669,493	669,493	678,546	669,454	669,482	678,906	9,424
Supplemental Academic Instruction	10,355,115	11,081,565	11,005,102	11,005,102	10,857,634	10,857,634	10,741,062	(116,572)
Reading Program	1,483,654	1,605,592	1,594,803	1,565,880	1,544,898	1,548,046	1,533,113	(14,933)
ESSE Guaranteed Allocation	13,751,336	14,437,415	14,337,797	14,337,797	14,145,671	14,145,671	13,627,612	(518,059)
Performance Pay/STAR/Mentor Award Program	1,956,973	2,027,895						
Gross State & Local FEFP	\$ 187,961,991	\$ 202,155,569	\$ 198,810,982	\$ 194,829,626	\$ 192,334,720	\$ 192,656,328	\$ 189,377,536	\$ (3,278,792)
Less: Required Local Effort	43,975,860	47,926,211	47,926,211	46,510,142	46,510,142	46,510,142	55,735,730	7,225,588
Gross State FEFP	\$ 143,986,111	\$ 154,229,378	\$ 150,884,771	\$ 148,319,484	\$ 145,824,578	\$ 146,146,186	\$ 133,641,806	\$ (10,504,380)
Add: EQUAL % ADJUSTMENT			17,971	17,971	31,929	31,929	31,929	
ADJUSTMENTS (+/-)			\$ 150,902,642	\$ 146,337,455	\$ 143,856,507	\$ 144,178,115	\$ 133,641,806	\$ (10,536,309)
Net State FEFP	\$ 143,986,111	\$ 154,229,378	\$ 150,902,642	\$ 146,337,455	\$ 143,856,507	\$ 144,178,115	\$ 133,641,806	\$ (10,536,309)
Lottery	1,403,973	1,453,438	1,430,446	1,762,812	1,736,098	1,739,876	1,480,036	(259,840)
School Recognition - \$85/UFTE	2,679,309	2,679,309	2,679,309	1,694,594	1,694,594	1,694,594	1,440,405	(254,189)
Constitutional Amendment Hold Harmless								
Categorical Programs (see listing below)	40,235,560	50,075,500	49,736,467	49,194,215	47,965,141	48,108,084	50,695,251	2,587,167
Total FEFP State Funding	\$ 188,304,953	\$ 208,437,763	\$ 204,746,664	\$ 195,009,679	\$ 195,272,340	\$ 195,720,669	\$ 187,257,498	\$ (8,463,171)
Local Effort: Assessed Value	\$ 9,223,032,551	\$ 10,663,420,682	\$ 10,663,420,682	\$ 10,793,343,455	\$ 10,793,343,455	\$ 10,793,343,455	\$ 11,506,170,039	\$ 612,826,584
Add: Local Effort								
1. Required Local Effort (Mill Levy)	\$ 43,975,860	\$ 47,926,211	\$ 47,926,211	\$ 46,510,142	\$ 46,510,142	\$ 46,510,142	\$ 55,735,730	\$ 7,225,588
2. Disc. Local Effort (5.1 Mill) (498)	\$ 4,468,559	\$ 5,166,427	\$ 5,166,427	\$ 5,229,375	\$ 5,229,375	\$ 5,229,375	\$ 5,480,879	\$ 261,504
3. Supplemental Disc. Effort (25 Mill) \$75.23	\$ 2,190,470	\$ 2,532,562	\$ 2,532,562	\$ 2,563,419	\$ 2,563,419	\$ 2,563,419	\$ 2,756,465	\$ 193,046
Total FEFP Local Effort	\$ 50,634,909	\$ 55,625,200	\$ 55,625,200	\$ 56,302,936	\$ 56,302,936	\$ 56,302,936	\$ 63,963,074	\$ 7,680,138
TOTAL FEFP FUNDING STATE & LOCAL	\$ 238,939,862	\$ 264,062,963	\$ 260,374,064	\$ 255,312,012	\$ 251,575,276	\$ 252,023,605	\$ 251,240,572	\$ (783,033)
CATEGORICAL PROGRAMS:								
Instructional Materials	\$ 3,845,700	\$ 3,993,706	\$ 3,966,148	\$ 3,664,639	\$ 3,654,644	\$ 3,654,644	\$ 3,674,787	\$ 20,143
Student Transportation	7,792,503	7,870,312	7,915,040	8,581,046	7,866,400	7,989,343	7,761,700	(207,643)
Teacher's Lead Program	605,231	672,274	672,274	672,274	672,274	672,274	514,001	(158,273)
Public School Technology								
Teacher Training	27,992,126	37,439,346	37,183,005	36,276,256	35,791,823	35,791,823	36,724,763	2,932,940
Class Size Reduction								
Teacher Recruitment								
TOTAL CATEGORICAL PROGRAMS	\$ 40,235,560	\$ 50,075,638	\$ 49,736,467	\$ 49,194,215	\$ 47,965,141	\$ 48,108,084	\$ 50,695,251	\$ 2,587,167
TOTAL FEFP FUNDING STATE & LOCAL - NET	\$ 6,708,000	\$ 7,161,115	\$ 7,061,111	\$ 7,089,777	\$ 6,985,013	\$ 7,000,344	\$ 6,856,968	\$ (143,376)
K-12 Funds/UFTE	\$ 6,242.16	\$ 6,667.39	\$ 6,569.97	\$ 6,613.33	\$ 6,516.54	\$ 6,516.54	\$ 6,409.13	\$ (105.97)
TOTAL FEFP FUNDING STATE & LOCAL	\$ 238,939,862	\$ 264,062,963	\$ 260,374,064	\$ 255,312,012	\$ 251,575,276	\$ 252,023,605	\$ 251,240,572	\$ (783,033)
ADJUSTMENTS:								
McKey Scholarships	(1,494,029)			(1,634,921)		(1,599,694)	(800,000)	99,694
Excess FTE	7,280			(288,264)		(182,133)		
Phor-Year Adjustments	(2,675,309)			(1,694,594)		(1,694,594)		
SCHOOL RECOGNITION	(1,956,973)							
PERFORMANCE PAY (STAR/MAP)								
TOTAL FEFP FUNDING STATE & LOCAL - NET	\$ 232,816,831	\$ 259,356,769	\$ 257,694,755	\$ 251,694,234	\$ 249,799,404	\$ 248,547,184	\$ 247,500,167	\$ (1,047,017)

CLAY COUNTY SCHOOL DISTRICT
FLORIDA EDUCATION FINANCE PROGRAM
(FEFP)

COLUMN	1	2	3	4	5	6	7	8	9	10
Retirement Rate	9.15	7.30	5.76	5.871	7.39	5.215	5.019	9.85	9.85	0.00
Required Local Effort Mill Levy	3,416.73	3,290.48	3,537.11	3,630.03	3,670.26	3,742.42	3,981.61	4,079.74	4,079.74	3,971.74
Base Student Allocation (BSA)	3,306.03	3,172.15	3,384.56	3,482.69	3,550.24	3,666.82	3,972.45	4,067.91	4,067.91	3,954.86
BSA AFTER DCD										
FEFP CATEGORIES										
Unweighted FTE (UWTE)	27,750.65	28,652.67	29,609.99	30,941.38	32,235.79	34,197.69	35,620.14	36,001.64	36,640.22	336.58
Weighted FTE (WTE)	29,583.92	30,641.46	31,652.44	33,241.94	34,783.19	36,500.18	38,278.40	39,683.00	39,200.41	517.41
WTE (X) BSA	101,079.925	101,070.243	111,958.162	120,669.239	127,663.351	136,711.276	152,409.660	157,816.582	155,693.896	(2,122,746)
XX District Cost Differential	0.9676	0.9617	0.9517	0.9397	0.9539	0.9673	0.9798	0.9971	0.9957	(0,001.4)
Y Base FEFP Funding	97,804.936	97,199.253	107,446.248	115,106.387	123,488.759	133,849.708	152,059.118	157,359.914	155,024.353	(2,334,561)
Adj:										
25 Mill Supp. Discretionary Equal \$100/\$68.68	379,920	303,222	247,988	150,673	72,803	1,593,260	1,441,461	1,154,905	907,578	(247,328)
51 Millage Compression \$336.23 St. Avg \$140.11						3,214,231	6,302,884	6,921,675	6,864,912	(66,763)
Safe Schools	545,311	582,513	605,983	674,755	680,780	659,266	611,350	669,482	678,906	9,424
Supplemental Academic Instruction	9,404,437	9,260,089	9,260,089	9,554,923	9,260,089	9,577,330	10,355,115	10,857,634	10,741,062	(116,572)
Reading Program						3,055,657	1,483,664	1,548,046	1,533,113	(14,933)
ESE Guaranteed Allocation	12,051,332	11,729,467	11,779,000	11,706,387	11,694,173	12,335,001	13,251,336	14,146,671	13,627,612	(518,059)
Performance Pay/STAR/Ment. Award Program						1,959,873	1,959,873	1,959,873	1,959,873	
Gross State & Local FEFP	120,186,936	119,054,544	129,339,308	137,093,025	145,602,181	162,341,040	187,961,991	192,656,328	189,377,536	(3,278,792)
Less: Required Local Effort	25,136,182	27,283,870	29,257,533	31,697,042	35,015,282	37,071,830	43,975,890	49,510,142	55,735,730	7,225,568
Gross State FEFP	95,049,754	91,770,674	100,081,775	105,395,983	110,586,899	125,269,210	143,986,111	144,146,186	133,641,806	(10,904,360)
Adj:										
EQUAL % ADJUSTMENT	(857,101)	(789,952)	(868,667)	(1,479,576)	(1,637,596)	(1,319,799)	(1,480,772)	(1,319,799)	(1,319,799)	(91,929)
ADJUSTMENTS (+/-)										
Net State FEFP	94,192,653	90,970,722	99,213,108	103,916,408	108,949,303	123,949,412	142,505,339	144,176,115	133,641,806	(10,536,309)
Lottery	2,093,179	2,556,765	2,059,253	1,414,793	1,713,596	1,698,248	1,402,978	1,739,876	1,480,036	(259,840)
School Recognition	1,196,169	1,856,564	1,856,564	1,856,564	1,739,093	1,896,050	2,679,309	1,694,594	1,440,405	(254,189)
Categorical Programs (see listing below)	9,982,277	11,386,939	10,344,243	15,762,132	22,137,878	30,328,328	40,230,578	48,108,084	50,695,251	2,587,167
Total FEFP State Funding	406,266,109	408,111,515	413,493,168	422,787,628	434,729,870	457,813,038	485,818,204	495,720,669	487,257,498	(8,463,171)
Local Effort: Assessed Value	4,280,721,417	4,777,089,729	5,175,184,435	5,718,929,199	6,440,362,037	7,482,833,667	9,223,032,551	10,793,343,455	11,606,170,039	612,826,564
Adj: Local Effort										
1. Required Local Effort (Mill Levy)	25,136,182	27,283,870	29,257,533	31,697,042	35,015,282	37,071,830	43,975,890	49,510,142	55,735,730	7,225,568
2. Discretionary Local Effort (.51 Mill)	2,074,010	2,314,500	2,507,367	2,770,821	3,120,555	3,625,433	4,468,559	5,229,375	5,490,879	281,504
3. Supplemental Disc. Effort (.25 Mill)	1,016,671	1,134,559	1,229,102	1,359,246	1,529,566	1,777,173	2,190,470	2,693,419	2,796,465	189,046
Total FEFP Local Effort	28,226,863	30,732,929	32,994,002	36,026,109	39,665,403	42,474,436	50,634,909	56,002,936	63,983,074	7,890,138
TOTAL FEFP FUNDING STATE & LOCAL	134,494,972	136,844,544	146,477,170	158,813,734	174,405,093	200,287,472	237,453,113	252,023,605	251,240,572	(783,033)
CATEGORICAL PROGRAMS:										
Instructional Materials	2,194,159	2,523,766	2,755,349	2,942,588	2,991,411	3,495,597	3,630,574	3,654,644	3,674,787	20,143
Student Transportation	5,997,738	5,765,289	6,242,548	6,289,906	6,872,655	6,924,710	7,802,647	7,889,343	7,881,700	(207,643)
Teacher's Lead Program	176,384	179,152	189,870	189,870	201,317	224,191	602,231	672,274	514,001	(168,273)
Public School Technology	725,331	727,436	737,478	604,317	613,088	642,742	27,992,126	35,791,823	38,724,763	2,932,940
Teacher Training	418,362	420,512	425,371	435,756	444,837	233,173	27,992,126	35,791,823	38,724,763	2,932,940
Class Size Reduction										
Teacher Recruitment	885,303	1,769,804								
TOTAL CATEGORICAL PROGRAMS	9,982,277	11,386,939	10,344,243	15,762,132	22,337,878	30,328,328	40,230,578	48,108,084	50,695,251	2,587,167
TOTAL FEFP FUNDING STATE & LOCAL - NET	4,846,55	4,775,98	4,963,65	5,132,73	5,410,29	5,856,77	6,666,26	7,000,34	6,856,86	(143,339)
K-12 Funds/UWTE	4,546,23	4,465,89	4,627,67	4,777,51	5,014,06	5,482,79	6,203,32	6,515,10	6,409,13	(105,97)
K-12 Funds/WFTE										
* ADJUSTMENTS:										
PRIOR YEAR (earned vs. paid)	(857,101)	(406,154)	(104,444)	(410,600)	(380,217)	(6,511)	13,257			
McKAY SCHOLARSHIP PROGRAM	(857,101)	(799,952)	(868,667)	(1,479,576)	(1,637,596)	(1,319,799)	(1,480,772)			
TOTAL										
TOTAL FEFP FUNDING STATE & LOCAL	134,494,971	136,844,544	146,477,170	158,813,734	174,405,093	200,287,472	237,453,113	252,023,605	251,240,572	(783,033)
LESS: FUNDING RESTRICTED										
ESTIMATED MCKAY SCHOLARSHIP PROGRAM	(1,198,169)	(1,198,169)	(1,866,564)	(1,894,291)	(1,739,093)	(1,936,050)	(2,679,309)	(1,599,694)	(1,500,000)	99,694
SCHOOL RECOGNITION								(1,684,594)	(1,440,405)	254,189
EXCESS FTE								(800,000)	(800,000)	(600,000)
PRIOR YEAR ADJUSTMENTS								(182,133)		182,133
PERFORMANCE PAY (STAR/MAP)										
TOTAL FEFP FUNDING STATE & LOCAL - NET	134,494,971	135,646,375	144,610,606	156,919,443	172,666,000	198,351,422	232,816,831	248,647,184	247,500,167	(1,047,017)



WHAT IS AN FTE?

FTE is an acronym for Full-Time Equivalent Student.

FTE student accounting is a component of the Florida Education Finance Program (FEFP). The FEFP is the state method of funding student enrollment to school districts.

FTE accounting properly allocates student participation in the various educational programs offered by districts, while also recognizing that the programs are unique and costs will vary depending on the nature of the program.

HOW ARE FTE'S CALCULATED?

A student's day is divided into instructional time segments (classroom hours) which correspond to programs the student is involved in during the school day. Each segment is then evaluated to determine time requirements and compliance with state categories of programs. After time and program elements have been evaluated, program weights are assigned. The program weights are values that have been assigned by the State and reflect the relative cost of the program as compared to the regular basic program. Students enrolled all day in the basic program in grades 4, 5, 6, 7, or 8 are used as the base, and have a weight of 1.000. All other program weights are then assigned in relation to the base.

WHAT IS THE DIFFERENCE BETWEEN UNWEIGHTED AND WEIGHTED FTE?

An unweighted FTE (UFTE) accounts for the various segments of time of a student during the school day, whereas the weighted FTE (WFTE) accounts for the student by program participation during the school day.

EXAMPLES:

	<u>UFTE</u>	<u>PROGRAM WEIGHT</u>	<u>WFTE</u>
Student A			
Grade 3 Basic (all day)	1.000	1.066	1.066
Student B			
Grade 3 Basic (1/2 day)	.500	1.066	.533
ESE Level 4 (1/2 day)	<u>.500</u>	3.570	<u>1.785</u>
TOTAL	1.000		2.318

- One FTE = 1 student receiving 720 hours of instruction in grades K-3 or 900 hours of instruction in grades 4 – 12
- The calculation starts with Projected FTE
- This forecast is submitted to DOE in December each year for July 1 funding
- DOE compiles FTE data for all districts and provides this information to the legislature

PROGRAM COST FACTORS (PROGRAM WEIGHTS)

Program cost factors serve to assure that each program receives its equitable share of funds in relation to its relative cost per student. Through the annual program cost report, districts report the cost of each FEFP program. The cost per FTE student of each program is used to produce an index of relative costs. Thus, program cost factors are the statewide average cost per FTE in each program. In order to protect districts from rapid changes in program cost factors, the Legislature has adopted a three-year averaging method in computing cost factors.

Multiplying the FTE students for a program by its cost factor produces "weighted FTE".

The cost factors used in the FEFP are established annually in the General Appropriations Act to reflect the desired relative cost differences between programs.

2008-2009 PROGRAM COST FACTORS

<u>Program Number</u>	<u>Program Title</u>	<u>Cost Factor</u>	
		<u>2007-08</u>	<u>2008-09</u>
Basic Program			
101	Basic Education Grades K-3	1.048	1.066
102	Basic Education Grades 4-8	1.000	1.000
103	Basic Education Grades 9-12	1.066	1.052
English For Speakers of Other Languages			
131	ESOL/Intensive English Grades K-12	1.200	1.119
Exceptional Programs			
254	Support Level 4	3.625	3.570
255	Support Level 5	5.062	4.970
Grades 9-12 Vocational			
300	Vocational Education Grades 9-12	1.119	1.077

Authority: s.1011.62(1)(c),F.S.

BASE STUDENT ALLOCATION

The Base Student Allocation (BSA) is determined annually by the Legislature in the General Appropriations Act Authority s.1011.62(1)(b)F.S.

History of the Base Student Allocation

<u>YEAR</u>	<u>BASE STUDENT ALLOCATION</u>
1973-74	\$ 570.44
1974-75	745.00
1975-76	745.00
1976-77	765.62
1977-78	827.00
1978-79	911.66
1978-79	924.04
1979-80	981.86
1980-81	1,101.38
1981-82	1,238.99
1982-83	1,397.34
1983-84	1,510.34
1984-85	1,614.06
1985-86	1,782.79
1986-87	2,013.10
1987-88	2,160.43
1988-89	2,372.08
1989-90	2,538.26
1990-91	2,608.75
1991-92	2,423.65
1992-93	2,412.40
1993-94	2,501.05
1994-95	2,558.17
1995-96	2,854.20
1996-97	2,912.14
1997-98	3,034.96
1998-99	3,223.06
1999-00	3,227.74
2000-01	3,416.73
2001-02	3,298.48
2002-03	3,537.11
2003-04	3,630.03
2004-05	3,670.26
2005-06	3,742.42
2006-07	3,981.61
2007-08	4,079.74
2008-09	3,971.74

DISTRICT COST DIFFERENTIAL

Section 1011.62(2), F.S., requires the Commissioner of Education to annually compute district cost differentials by adding each district's Florida Price Level Index for the most recent three years and dividing the sum by 3. The result is multiplied by 0.0008 and 0.200 is added to the product to obtain the DCD. This serves to limit the factor's adjustment to 80 percent of the index, i.e., the approximate percentage of district salary costs to total operating costs. The three-year averaging reduces the immediate impact of sudden changes in the index.

<u>YEAR</u>	<u>CLAY COUNTY DCD</u>
1997-98	0.9631
1998-99	0.9670
1999-00	0.9675
2000-01	0.9676
2001-02	0.9617
2002-03	0.9597
2003-04	0.9539
2004-05	0.9673
2005-06	0.9798
2006-07	0.9977
2007-08	0.9971
2008-09	0.9957

DECLINING ENROLLMENT ALLOCATION

The declining enrollment supplement for the current year is determined by comparing the unweighted FTE in the current year to the unweighted FTE of the prior year. In those districts where there is a decline in unweighted FTE, 50 percent of the decline is funded.

Counties who are growing do not receive the Declining Enrollment Allocation.

SPARSITY SUPPLEMENT

The FEFP recognizes that small districts have additional costs that are not recognized by the basic formula. Therefore, a sparsity index was statutorily created to recognize these additional costs. The formula considers each district's unweighted FTE and the number of permanent high school centers (not to exceed three).

Proviso language in the 2008-09 General Appropriations Act limits participation to districts with 20,000 or fewer FTE. This supplement is limited to \$31,191,698 statewide.

Funding Summary:	2005-06	\$35,000,000
	2006-07	\$35,000,000
	2007-08	\$39,191,698
	2008-09	\$39,191,698

The Clay County School District does not receive Sparsity Funds.

Authority: s.1011.62,(7),F.S.

SAFE SCHOOLS

An amount of \$73,587,827 was appropriated for Safe Schools for the 2008-09 fiscal year. The program provides for after-school care for middle school students, alternative school programs for adjudicated youth, and other improvements to enhance the learning environment. A minimum of \$71,538 is established for every district. The funds are distributed as follows:

- 67% of the total is allocated based on the latest official crime report published by FDLE, and
-
- 33% is allocated based on total district unweighted FTE.
- Clay County School District's allocation:

<u>Year</u>	<u>Funding</u>
2000-01	\$545,311
2001-02	562,513
2002-03	605,983
2003-04	574,755
2004-05	580,790
2005-06	568,256
2006-07	611,419
2007-08	669,482
2008-09	678,906

Authority: Appropriations Act

READING PROGRAM

Funds for districts to provide a K-12 comprehensive, district-wide system of research-based reading instruction.

Each district's Reading allocation is a minimum of \$95,383 with the balance allocated based upon base funding. It will not be recalculated during the school year.

The statewide allocation for fiscal year 2008-09 is \$111,511,321.

<u>YEAR</u>	<u>CCSD</u>
2004-05	\$ 305,567
2005-06	\$1,105,254
2006-07	\$1,484,229
2007-08	\$1,548,046
2008-09	\$1,533,113

Authority: s.1011.62, F.S.

SUPPLEMENTAL ACADEMIC INSTRUCTION ALLOCATION

First priority for use of these funds shall be the provision of supplemental intensive instruction, consistent with the Sunshine State Standards, including summer school and intensive English immersion instruction, for students in grades 3 and 10 who scored FCAT level I in FCAT reading or math. Supplemental instruction strategies may include, but are not limited to: modified curriculum, reading instruction, after-school instruction, tutoring, mentoring, class size reduction, extended school year, and intensive skills development in summer school, and other methods for improving student achievement. Supplemental instruction may be provided to a student in any manner and at any time during or beyond the regular 180-day term identified by the school as being the most effective and efficient way to best help that student progress from grade to grade and to graduate. The statewide allocation for fiscal year 2008-2009 is \$702,182,550.

<u>YEAR</u>	<u>CLAY COUNTY SAI</u>
2000-01	\$ 9,404,437
2001-02	\$ 9,260,089
2002-03	\$ 9,260,089
2003-04	\$ 9,554,923
2004-05	\$ 9,260,089
2005-06	\$ 9,577,330
2006-07	\$10,355,115
2007-08	\$10,857,634
2008-09	\$10,741,062

Authority: s.1011.62(1)(f), F.S.

ESE GUARANTEED ALLOCATION

Exceptional education services for students whose level of service is less than Support Levels 4 and 5 are funded through the ESE Guaranteed Allocation. The students generate FTE funding using the appropriate Basic Program weight for their grade level. The allocation provides for additional services needed. District allocations from the appropriation are not recalculated during the year. The statewide allocation for fiscal year 2008-2009 is \$1,079,945,286.

<u>YEAR</u>	<u>CLAY COUNTY ESE</u>
2000-01	\$12,051,332
2001-02	\$11,729,467
2002-03	\$11,779,000
2003-04	\$11,706,387
2004-05	\$11,894,173
2005-06	\$12,333,001
2006-07	\$13,751,336
2007-08	\$14,145,671
2008-09	\$13,627,612

Authority: s.1011.62(i)(e), F.S.

DISTRICT LOTTERY AND SCHOOL RECOGNITION PROGRAM

Consolidates funding for District Discretionary Lottery Funds and School Recognition/Merit Schools; from the total appropriation, \$217,406,176. The first priority is to provide school recognition awards, (school awards equal to \$85 per student for each student in an "A" school or a school that has improved by one letter grade from the prior year).

Lottery funds are allocated to schools at \$5 per unweighted FTE to be used at the discretion of the School Advisory Council.

<u>Fiscal Year</u>	<u>Lottery</u>	<u>School Recognition</u>	<u>Total</u>
2000-01	\$ 2,093,179		\$2,093,179
2001-02	\$ 2,555,765	\$1,198,169	\$3,753,934
2002-03	\$ 2,059,253	\$1,866,564	\$3,925,817
2003-04	\$ 1,414,793	\$1,894,291	\$3,309,084
2004-05	\$ 1,713,596	\$1,739,093	\$3,452,689
2005-06	\$ 1,598,248	\$1,936,050	\$3,534,298
2006-07	\$1,403,973	\$2,679,309	\$4,083,282
2007-08	\$1,739,876	\$1,694,594	\$3,434,470
2008-09	\$1,480,036	\$1,440,405	\$2,920,441

Authority: Appropriations Act and s.1008.36, F.S.

CATEGORICALS

MAJOR CATEGORICALS	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
Instructional Materials	\$ 2,523,766	\$ 2,755,349	\$ 2,942,588	\$ 2,991,411	\$ 3,495,597	\$ 3,845,700	\$ 3,654,644	\$ 3,674,787
Student Transportation	5,766,289	6,242,548	6,299,906	6,672,055	6,924,210	7,792,503	7,989,343	7,781,700
Public School Technology	727,436	737,478	604,317	613,098	642,742	-	-	-
Teacher Lead Program	179,152	183,497	189,870	201,317	224,191	605,231	672,274	514,001
Teacher Training	420,512	425,371	435,755	444,837	233,173	-	-	-
Teacher Recruitment/Retention	1,769,804	-	-	-	-	-	-	-
Class Size Reduction	-	-	5,289,697	11,415,160	18,809,413	27,992,126	35,791,823	38,724,763
Total	\$ 11,386,959	\$ 10,344,243	\$ 15,762,133	\$ 22,337,878	\$ 30,329,326	\$ 40,235,560	\$ 48,108,084	\$ 50,695,251

LOCAL FUNDING = MILLAGE

1. Required Local Effort (5.055 Mills 2008-09)
2. Discretionary Local Effort (.498 Mills)
3. Supplemental (Additional) Discretionary Local Effort (.25 Mills)

<p>REQUIRED LOCAL EFFORT</p> <p>(RLE)</p>

Each year in the General Appropriations Act, a dollar amount is set that is to be collected for required local effort (RLE). The district's Required Local Effort (RLE) is subtracted from the gross calculation of Florida Education Program (FEFP) dollars. In calculating the FEFP each year, each district's deduction for RLE will be certified millage to be levied against 95 percent of the non-exempt assessed property valuation of the district. Districts receive state funds on a net basis after deduction of the yield of RLE property taxes. Millage rates are also adjusted because required local effort may not exceed 90 percent of a district's total FEFP entitlement. In order to receive state funding, school districts must levy the local property tax millage set by the Legislature.

<u>YEAR</u>	<u>ASSESSED VALUE</u>	<u>REQUIRED LOCAL EFFORT MILL LEVY</u>
1997-98	\$3,363,821,616	6.827
1998-99	3,654,782,195	6.696
1999-00	3,934,410,876	6.266
2000-01	4,280,721,417	6.181
2001-02	4,777,089,729	6.012
2002-03	5,175,164,435	5.951
2003-04	5,718,929,199	5.871
2004-05	6,440,362,037	5.723
2005-06	7,482,833,967	5.215
2006-07	9,223,032,551	5.019
2007-08	10,793,343,455	4.731
2008-09	11,606,170,039	5.055

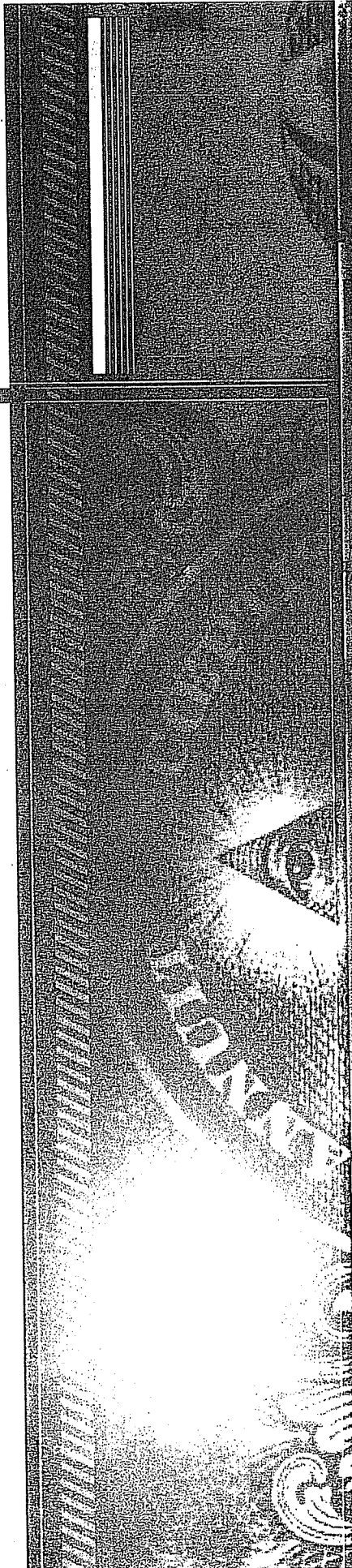
DISCRETIONARY LOCAL EFFORT

In addition to RLE, districts may choose to levy an additional non-voted property tax. The Legislature establishes the maximum millage that each district may levy. Currently, the maximum allowed is 0.498 mills. The .498 Mill Compression is awarded to districts who do not generate at least \$337.22 per student with the levy for 2008-09. For 2008-09 the .498 Discretionary Local Effort Mill Levy generates \$149.86 per UFTE, and will receive \$6,864,912 from the state as a Compression Adjustment.

SUPPLEMENTAL DISCRETIONARY LOCAL EFFORT

If the district chooses to levy the Discretionary Local Effort Millage, it is also eligible to levy an additional non-voted discretionary property tax of up to 0.25 mills in order to produce a maximum of \$100 per FTE. (The .25 Mill Discretionary Equalization shown previously is awarded to districts who do not generate at least \$100 per student with the levy for 2008-09.) For 2008-09 the .25 Supplemental Discretionary Local Effort mill levy generates \$75.23 per UFTE and will receive \$907,578 from the state as an equalization adjustment.

About two-thirds of Florida's school districts receive state equalization funding.



School District of Clay County
Long Term Debt



School District of Clay County

Long Term Debt

<u>Funding Source</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
State School Bonds	\$7,060,000	\$1,912,052	\$8,972,052
Special Acts Bonds	\$1,695,000	\$715,094	\$2,410,094
C.O.P.	\$59,700,000	\$29,101,733	\$88,801,733
TOTAL	\$68,455,000	\$31,728,879	\$100,183,879

Bonded Debt (Principal & Interest)

Fiscal YR	State School Bonds	Special Act Bonds	RHS Series 1997	FIHS Series 2000	LAJH Series 2003	RHS Refinance 1997	OLS Series 2005A	FIHS Refinance 2005B	Total COP Debt Expense	Total Debt
2008-2009	983,140.00	199,066.76		1,006,557.50	667,690.00	1,109,487.50	961,988.76	930,010.00	4,675,733.76	5,857,942.52
2009-2010	984,902.50	198,443.76		1,009,920.00	667,690.00	1,105,475.00	957,726.26	930,622.50	4,671,433.76	5,854,780.02
2010-2011	986,402.50	202,537.50			667,690.00	1,103,975.00	963,446.26	1,936,142.50	4,671,253.76	5,860,193.76
2011-2012	986,058.75	200,781.26			667,690.00	1,109,775.00	958,533.76	1,935,767.50	4,671,766.26	5,858,606.27
2012-2013	987,258.75	198,731.26			667,690.00	1,107,475.00	967,683.76	1,932,092.50	4,674,941.26	5,860,931.27
2013-2014	983,227.50	201,387.50			667,690.00	1,103,256.26	966,133.76	1,937,692.50	4,674,972.52	5,859,587.52
2014-2015	967,318.75	203,456.26			667,690.00	1,104,656.26	963,808.76	1,939,067.50	4,675,222.52	5,845,997.53
2015-2016	770,075.00	199,937.50			667,690.00	1,109,831.26	960,683.76	1,934,042.50	4,672,247.52	5,642,260.02
2016-2017	736,656.25	201,125.00			667,690.00	1,103,606.26	966,283.76	1,934,792.50	4,672,372.52	5,610,153.77
2017-2018	228,256.25	201,725.00			1,027,690.00		1,021,083.76	2,625,137.50	4,673,911.26	5,103,892.51
2018-2019	103,518.75	201,737.50			1,028,740.00		1,027,521.26	2,619,887.50	4,676,148.76	4,981,405.01
2019-2020	59,581.25	201,162.50			1,028,740.00		1,022,927.50	2,624,387.50	4,676,055.00	4,936,798.75
2020-2021	62,581.25				3,262,750.00		1,022,715.00	367,887.50	4,673,352.50	4,735,933.75
2021-2022	65,312.50				3,268,850.00		1,021,040.00	384,500.00	4,674,390.00	4,739,702.50
2022-2023	67,762.50				3,265,206.26		1,016,515.00	390,667.50	4,674,408.76	4,742,171.26
2023-2024					3,262,025.00		1,025,140.00	386,025.00	4,673,190.00	4,673,190.00
2024-2025					3,263,025.00		1,020,490.00	390,937.50	4,674,452.50	4,674,452.50
2026-2027							4,674,240.00		4,674,240.00	4,674,240.00
2027-2028							4,671,640.00		4,671,640.00	4,671,640.00
2028-2029										
2029-2030										
TOTAL	8,972,052.50	2,410,093.80		2,016,477.50	25,416,236.26	9,957,537.54	26,191,601.36	25,219,880.00		100,183,878.96
Debt Serv. (Motor Veh. Lic. Tax)	8,972,052.50									8,972,052.50
Par-Mutuel Tax Collection		2,410,093.80								2,410,093.80
2-Mil Funds				2,016,477.50	25,416,236.26	9,957,537.54	26,191,601.36	25,219,880.00	86,801,732.66	86,801,732.66
TOTAL										100,183,878.96
BONDING DEBT CAPACITY										
				Includes Bank Fees						
		Max. 2 Mil	Total 1.50 Mills	Current Debt	Current Mills	Current Mills				
	Assessed	Available For	Available For	Paid From	Used Based on	Used Based on				
	Value	Debt Service	Debt Service	2 Mill Funds	1.00 Mill	1.50 Mills Max.				
Prop. App. 6-2-08	\$11,100,000,000	75%=1.50 Mills	\$15,817,500	\$5,530,441	.52 Mills	.35 Mills				

School District of Clay County

State School Bonds

Capital Outlay & Debt Service Fund

CO & DS; Motor Vehicle License Tax Revenue (MVLRT); Capital Outlay & Debt Service Funds, and Tag Money (Since 1953)

Legal Authority

Article XII, Section 9(d)

Fund Source

Motor Vehicle License Revenue

School District of Clay County

State School Bonds

Capital Outlay & Debt Service Fund

Allocation of Funds

CO & DS Funds are allocated by the Educational Facilities Budgeting Office to all school districts and community colleges based upon a constitutional funding formula.

This formula provides:

School District of Clay County

State School Bonds

Capital Outlay & Debt Service Fund

Allocation of Funds

1. \$600 per instructional unit for the 1967-1968 base year.
2. \$800 for each "growth" unit or the increase of the current year from the 1967-1968 base year.
3. Each instruction unit represents app. 23 FTE, (1010.57, F.S.)
4. Allocation 2007-2008 - \$1,409,326

School District of Clay County

State School Bonds

Capital Outlay & Debt Service Fund

Allocation of Funds

<u>Estimated Instructional Units</u>	<u>Amount/Unit</u>	<u>Allocation</u>
Base: 286.09 Units	\$600	\$171,654
Growth: 1,547.09 Units	\$800	\$1,237,672

TOTAL ALLOCATION: \$1,409,326

School District of Clay County
State School Bonds

Capital Outlay & Debt Service Fund

Allocation of Funds

5. A charge (currently 1.5%) is made by the State Board of Education for Administering the Fund.
6. The Administrative Fee and the Net Debt Service due on bonds are deducted from the district's entitlement.

Total Allocation:	\$1,409,326
Less - Debt Service:	997,661
Allocation Flow-Through:	\$411,665

School District of Clay County

State School Bonds

Capital Outlay & Debt Service Fund

Allocation of Funds

7. The district decides each year whether or not to participate in the next State Board of Education Capital Outlay Bond Issue (COBI).
8. CO&DS Funds may be used in acquiring, building, constructing, altering, remodeling, improving, furnishing, equipping, maintaining, renovating, or repairing capital outlay projects.
9. **Current debt: (7-01-08) \$8,972,052**

School District of Clay County

Special Act Bonds

Race Track Fund ~ Pari-Mutual Wager Trust Fund

Legal Authority

Chapter 65-1164, Laws of Florida

Fund Source

Racetrack and Jai Alai Funds

Allocation of Funds

In each Fiscal Year the sum of \$29,915,500 is divided in equal parts and one part is distributed to each of the 67 Counties (\$446,500). One-half of these funds (\$223,250) accruing annually shall be paid to the Board of Education.

Current Outstanding Debt: (7-01-08) \$2,410,094

School District of Clay County

Certificates of Participation (C.O.P.)

The School Board of Clay County has determined to finance certain of its capital needs through a master lease purchase agreement. The School Board has the power to receive, purchase, acquire, lease, sell, hold, transmit, and convey title to real property and personal property for educational purposes, and to enter into leases or lease purchase arrangements and educational facilities for school purposes.

School District of Clay County

Certificates of Participation (C.O.P.)

Legal Authority

Sections 1001.42(9)(b)5 and 1013.15 F.S.

Fund Source

The School Board entered into a Master Trust Agreement dated May 15, 1997 providing for the issuance of Series of Certificates of Participation to the public. Based on using 1 mill for debt service, the District has capacity to generate in addition to current borrowings app. \$70 million (principal) in additional funds. The estimated annual debt on this borrowing based on a 20-year payment schedule would be app. \$5.4 million (principal & interest).

Annual debt service would then be app. \$10.1 million.

Current COP Debt: (7-01-08) \$88,801,732.66



June 26, 2008

Honorable Wayne G. Weeks
Clay County Property Appraiser
P.O. Box 38
Green Cove Springs, FL 32403-0038

Re: Extension of Time for Assessment Roll Submission

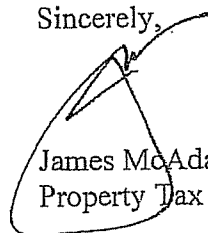
Dear Mr. Weeks:

This is in response to your June 23, 2008 request for an extension of time for completion of the 2008 Clay County Real and Tangible Personal Property Assessment Rolls.

You are granted an extension until a day certain, July 11, 2008, on or before which date your assessment rolls must be received by the Property Tax Oversight in the Tallahassee Office. Please be aware that your certification to the taxing authorities should not take place until assessment of all properties, pursuant to Subsection 193.023 (1), F. S., has been completed.

Thank you for your cooperation and if you have any questions regarding this response, please contact Garth Grumme @ 850-921-4289.

Sincerely,



James McAdams, Director
Property Tax Oversight

Child Support Enforcement – Ann Coffin, Director • General Tax Administration - Jim Evers, Director
Property Tax Oversight - James McAdams, Director • Administrative Services - Nancy Kelley, Director
Information Services - Tony Powell, Director

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Dr. Eric J. Smith
Commissioner of Education



CONTACT PERSON:

NAME: Linda Champion
PHONE: (850) 245-0406

MEMORANDUM

DATE: June 23, 2008
TO: District School Superintendents
FROM: Eric Smith, Commissioner
SUBJECT: 2008-09 Budget Information

Today the attached memorandum was provided to state agencies indicating that the Governor's Office of Policy and Budget, in collaboration with the House and Senate, has taken the precautionary action of withholding 1 percent from the quarterly releases of general revenue for the 2008-09 state budget for the first three quarters of the fiscal year. The amount of the final quarterly release has not yet been determined. This move is in response to concerns regarding revenue collections during the last several months. You will recall that a holdback of 1 percent was also taken on 2007-08 general revenue quarterly releases.

In light of this action, I am recommending that school districts develop 2008-09 budgets that reflect contingency funding plans that reduce total Florida Education Finance Program (FEFP) expenditures by approximately 2 percent in order to achieve a statewide reduction of 4 percent in state funding. Contingency plans for all other state funded programs, such as Workforce Development and Voluntary Prekindergarten, should continue to include an expenditure reduction of 4 percent. This will allow districts to maintain fiscal stability until the actual status of revenue collections is known.

The current economic circumstances represent a significant challenge and it is important that we work together to maintain the quality of education for our children. As soon as additional information is available, it will be shared with you.



CHARLIE CRIST
GOVERNOR

STATE OF FLORIDA
Office of the Governor

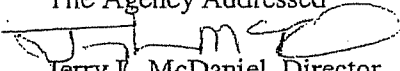
THE CAPITOL
TALLAHASSEE, FLORIDA 32399-0001

www.flgov.com
850-488-7146
850-487-0801 fax

MEMO #08-039

June 23, 2008

MEMORANDUM

TO: The Agency Addressed
FROM: 
Jerry L. McDaniel, Director
Office of Policy and Budget

SUBJECT: Fiscal Year 2008-09 Annual Release Plan

Section 216.192, Florida Statutes, requires that annual plans for quarterly releases for all appropriations be developed, approved and furnished to the Chief Financial Officer for state agencies by the Executive Office of the Governor, and by the Chief Justice of the Supreme Court for the judicial branch, by August 1 of each fiscal year.

The Office of Policy and Budget, in collaboration with House and Senate, has developed an annual release-plan for Fiscal Year 2008-09 as outlined below. We believe that we need to continue to take prudent steps in managing state expenditures as we monitor the economy and revenue collections on which we built the Fiscal Year 2008-09 state budget. We recognize and appreciate the effort that each state agency will need to make in order to manage within this plan; therefore, we will communicate any changes as soon as possible.

First Quarter Releases (AFP1):

<u>Appropriation Type/ Ledger Part</u>	<u>Percent</u>	<u>Fund Type</u>
Operations – Part 1	24%	General Revenue
	24%	Tobacco Trust Fund
	24%	Trust Funds
	100%	Select Trust Funds (see attached)

June 23, 2008

Page 2

Memo – State Agencies

Any specific appropriation under \$25,000	100%	All Fund Types
Fixed Capital Outlay – Part 2	20%	All Fund Types
Nonoperating – Part 3	100%	All Fund Types

Remaining Quarters:

The releases for the remaining three quarters for operating categories for Fiscal Year 2008-09 will be calculated on the unreleased balance of the original approved operating budget, adjusted for budget amendments, and are scheduled as follows:

General Revenue, Tobacco and Trust Funds (not released at 100%)

AFP2 September 16, 2008	24%
AFP3 December 16, 2008	24%
AFP4 March 17, 2009	Remaining balance - To be determined

Public school programs will be released in accordance with statutory authority or proviso included in the Fiscal Year 2008-09 General Appropriations Act. The appropriation category for Risk Management Insurance and Human Resources Distributions are being released 100 percent for both General Revenue and trust funds. There are no release changes for Fixed Capital Outlay or any specific appropriation under \$25,000. Other exceptions to the release plan will be approved based on either statutory authority or proviso included in the Fiscal Year 2008-09 General Appropriations Act.

An overview of your agency's Original Approved Financial Plan and items from the back of the General Appropriations Act for Fiscal Year 2008-09 will be provided in a separate correspondence. If you have any questions, please contact the OPB analyst assigned to your agency.

JLM/slc

Attachment

cc: Chief Financial Officer
Senate Fiscal Group
House Policy and Budget Council
Auditor General

Copeland, George

From: Bush, Karen
Sent: Monday, June 16, 2008 8:20 AM
To: Copeland, George
Subject: FW: [FADSS] 4% Holdback

you may already be aware of this, but with David not here I am sending with to you in case you need to be aware of anything.

Karen Bush
 Executive Secretary to
 Superintendent David Owens
 School District of Clay County
 300 Walnut Street
 Green Cove Springs, FL 32043
 (904) 284-6510

From: fadss-bounces@lists.fadss.org [mailto:fadss-bounces@lists.fadss.org] **On Behalf Of** Joy Frank
Sent: Saturday, June 14, 2008 9:21 AM
To: fadss@lists.fadss.org
Subject: [FADSS] 4% Holdback

June 14, 2008

MEMORANDUM

TO: District School Superintendents
FROM: Joy Frank
RE: Budget Holdback

As you know, the Governor has recommended that agencies "holdback" 4% in General Revenue funds due to the continued revenue projection shortfalls. This is the same as the Governor did last year in the face of similar shortfalls. Sales tax shortfalls are estimated to be \$184.10 million. The total shortfall from all sources is just under \$253 million. Another estimating conference is scheduled for mid-July.

Keep in mind that the FEFP is a combination of both state and local funds; therefore any shortfall will be 2%. However, other programs will be affected by the 4% holdback. At this point, the details on the FEFP distributions are being worked out and they will not be affected at least until the end of this fiscal year, if not beyond. Also, the Legislature gave the Governor the authority to request a transfer from the Budget Stabilization Fund and the Lawton Chiles Endowment up to \$1.7 billion. It is hoped that this will offset any holdbacks that are taken. At this time, it is not known when the Governor will request the transfer.

We have been told that this is a "holdback" and not a "reduction." Again, it is hoped that a transfer from the Budget Stabilization Fund and the Chiles Endowment will offset the "holdback." However, districts should continue to develop contingency plans should this not occur or be insufficient to offset future revenue shortfalls. We will know more after the July estimating conference.

Which I had better news, but we will keep you informed.

5/16/2008

CLAY COUNTY SCHOOL BOARD
2008 LEGISLATIVE ACTION
FY 2008-2009

OPERATIONS:				
	FY 07-08	FY 08-09		
	4th. Calc.	CONF. RPT.		DIFFERENCE
BASE STUDENT ALLOCATION	\$ 4,079.74	\$ 3,971.74		\$ (108.00)
TOTAL STATE FUNDING	\$ 195,720,669	\$ 187,257,498		\$ (8,463,171)
TOTAL LOCAL EFFORT	\$ 56,302,936	\$ 63,983,074		\$ 7,680,138
TOTAL	\$ 252,023,605	\$ 251,240,572		\$ (783,033)
PER PUPIL FUNDING	\$ 7,000.34	\$ 6,856.96		\$ (143.38)
STATE AVERAGE	\$ 7,128.22	\$ 6,997.37		\$ (130.85)
LOTTERY	\$ 1,739,876	\$ 1,480,036		\$ (259,840)
CATEGORICAL PROGRAMS	\$ 12,316,261	\$ 11,970,488		\$ (345,773)
CLASS SIZE REDUCTION	\$ 35,791,823	\$ 38,724,763		\$ 2,932,940
TOTAL CATEGORICAL	\$ 48,108,084	\$ 50,695,251		\$ 2,587,167
ASSESSED VALUE - ?	\$ 10,793,343,455	\$11,606,170,039		\$ 812,826,584
MILL LEVIES:				
REQUIRED LOCAL EFFORT	4.731	5.055		0.324
1. Legislature used Roll-Back Rate Add: .250 Mill - from C/O				
DISCRETIONARY LEVY	0.510	0.498		(0.012)
1. St. Avg = \$337.22 Clay = \$149.86				
2. \$187.36 UFTE State Equal.	\$ 6,921,675	\$ 6,864,912		\$ (56,763)
SCHOOL RECOGNITION:				
1. Per UFTE	\$ 100.00	\$ 85.00		\$ (15.00)
SCHOOL ADVISORY COUNCIL:				
1. Per UFTE	\$ 10.00	\$ 5.00		\$ (5.00)
FUNDING DECREASE				\$ (18,320)
RETIREMENT RATE - %	9.85%	9.85%		
CAPITAL:				
2 MILL CAPITAL OUTLAY LEVY	2.000	1.750		(0.250)
.250 Levy Trf. To Operations RLE				
FUNDING DECREASE				\$ (2,756,465)
CLASSROOMS FOR KIDS	\$ 31,556,356	\$ -		\$ (31,556,356)
PECO:				
Maintenance	\$ 3,256,118	\$ 1,933,808		\$ (1,322,310)
New Construction	\$ 13,190,520	\$ 4,309,693		\$ (8,880,827)
TOTAL	\$ 16,446,638	\$ 6,243,501		\$ (10,203,137)
TOTAL CAPITAL LOSS				\$ (44,515,958)



SCHOOL DISTRICT OF CLAY COUNTY

ANNUAL BUDGET

SUPERINTENDENT'S

TENTATIVE 2008-2009 ANNUAL BUDGET

BOARD MEMBERS

Carol Studdard, Chairman

Charles E. Van Zant, Jr., Vice Chairman

Wayne Bolla

Lisa Graham

Carol Vallencourt

SUPERINTENDENT

David L. Owens

PREPARED BY:

Assistant Superintendent for Business Affairs

Dr. George F. Copeland, C.P.A.

Administrative Secretary, Sr.

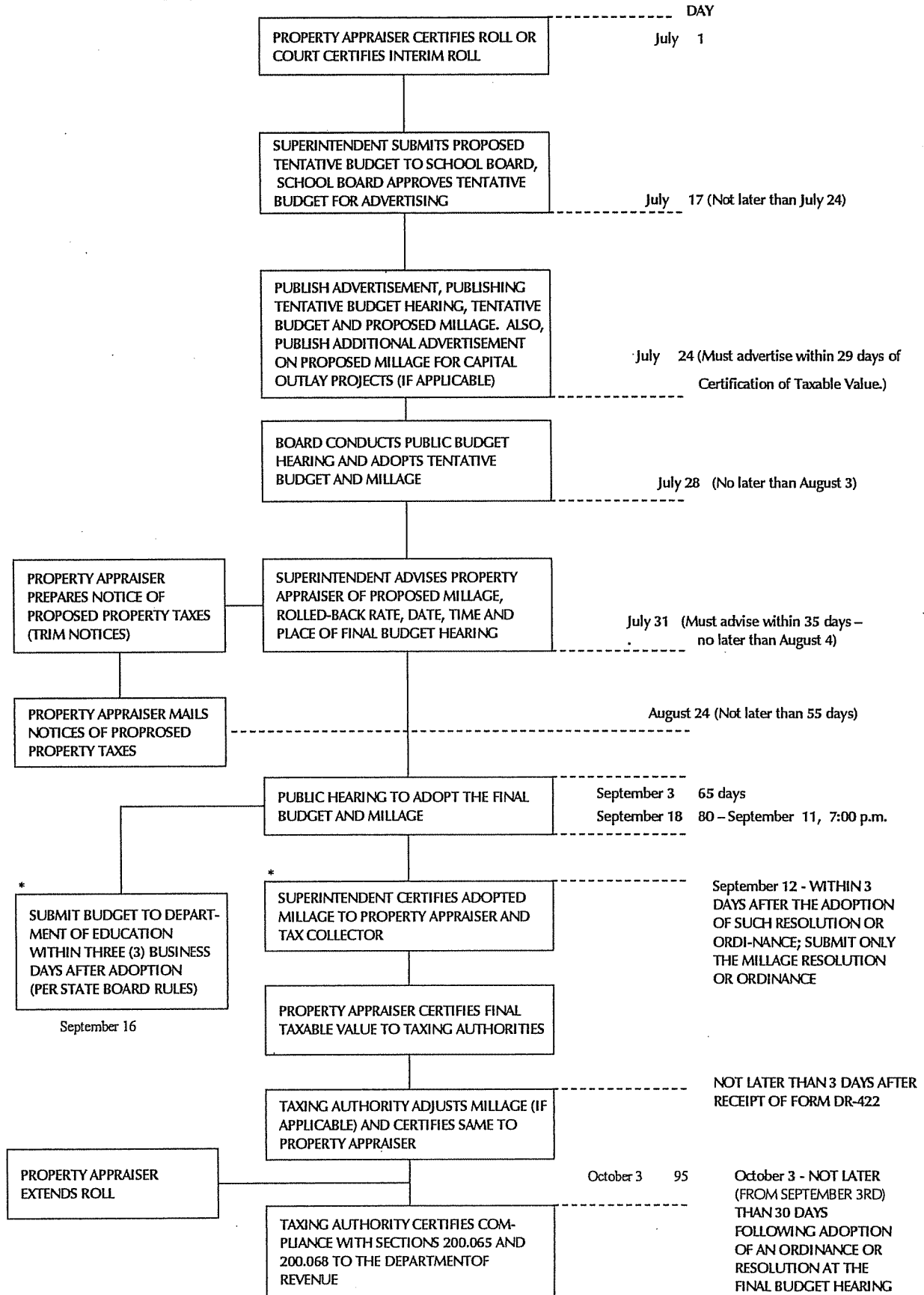
Sharon K. Nellis

2008-2009

COMPREHENSIVE IMPROVEMENT PLANNING AND BUDGETING TIMELINES

ACTIVITY	DATES
1. Enrollment Projections Due	Friday, November 2, 2007
2. FTE Projections Due	Wednesday, December 5, 2007
3. FTE Projections to DOE	Friday, December 14, 2007
4. Projected Allocations (Teacher, Support, Admin.) Due	Friday, January 4, 2008
5. Classroom Needs Assessment Completed	Friday, February 1, 2008
6. 2008-2009 Staff Allocations to Board	Thursday, February 21, 2008
7. Reappointment Printouts/Staff Evaluations Due	Monday, March 3, 2008
8. Budget Information/Principals' Meeting	Wednesday, April 16, 2008
9. 2007-2008 Reappointments Approved by Board	Thursday, April 17, 2008
10. Enter Budgets (School & District) for Business Affairs	Friday, May 9, 2008
11. Final Copy of School and District Plans/Budget Detail Sheets, including Professional Development-Evaluation of 2007-2008 District Comprehensive Plans	May, 2008
12. Staff Review of Budgets/Approval	May, 2008
13. Budget Workshop(s)	June 19, 2008/July 10, 2008
14. Begin TRIM Guideline	July 1, 2008
15. Approval of Advertising	Thursday, July 17, 2008
16. Advertise	Thursday, July 24, 2008
17. Public Hearing to Approve Tentative Budget	Monday, July 28, 2008
18. Public Hearing to Approve Final Budget	Thursday, September 11, 2008

SCHOOL BOARD TRIM TIMETABLE



*IMPORTANT: PLEASE NOTICE THE DIFFERENCE BETWEEN 3 WORKING DAYS FOR SUBMISSION TO THE DEPARTMENT OF EDUCATION AND 3 DAYS FOR SUBMISSION TO THE PROPERTY APPRAISER AND TAX COLLECTOR

June 2008

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19 2:00 p.m. Board Workshop in Media Center-FIH; Property, Casualty, Liability and Employee Benefits 7:00 p.m. Regular Board Meeting	20	21
22	23	24	25	26	27	28
29	30					

July 2008

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
		1 Property Appraiser Certifies Tax Roll	2	3	4	5
6	7	8	9	10 4:00 p.m. Board Workshop Review 08-09 Budget-All Funds	11	12
13	14	15	16	17 DOE Certifies "REQUIRED LOCAL EFFORT" Millage to School Districts Request Authorization to Advertise 7:00 p.m. Reg. Board Meeting	18	19
20	21 Submit to Newspaper Advertisement for Tentative Budget & Millage	22	23	24 Publish Advertisement for Tentative Budget & Millage	25 Must Hold Public Hearing Within Two To Five Days FIRST DAY	26 SECOND DAY
27	28 5:15 P.M. Board Conducts Public Hearing & Adopt Tentative Budget & Millage	29	30	31	BOARD MUST HOLD FINAL BUDGET HEARING WITHIN 65-80 DAYS FROM JULY 1 (SEPTEMBER 3 - SEPTEMBER 18)	
	THIRD DAY			FOURTH DAY		
				FIFTH DAY		

August 2008

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
					1 Advise Property Appraiser of Proposed Millage, Rolled-Back Rate, Time, Date & Place of Final Budget	2
3	4 Last Day to Advise Property Appraiser of Proposed Millage, Rolled-Back Rate, Time, Date & Place of Final Budget (35 Days)	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21 Review Tentative Long Range Educational Facilities Plan 7:00 p.m. Regular Board Meeting	22	23
24 Property Appraiser Mails Notice of Proposed Property Taxes (55 Days)	25	26	27	28 Alternate Date Review Tentative Long Range Educational Facilities Plan	29	30
31						

September 2008

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
	1 HOLIDAY	2	3 Board May Adopt Final Budget Between September 3 rd and September 18 th (65 Days)	4	5	6
7	8	9	10	11 7:00 p.m. Adopt Final Budget & Educational Facilities Plan	12 Certify Adopted Millage to Property Appraiser and Tax Collector	13
14	15	16	17	18 Board Must Adopt Final Millage and Budget by September 18 th 7:00 p.m. Regular Board Meeting (80 Days)	19	20
21	22	23	24	25	26	27
28	29	30				

ANNUAL BUDGET
SCHOOL DISTRICT OF CLAY COUNTY

APPROPRIATIONS BY FUND CLASSIFICATION

FUND is a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources. The following funds are included in this budget document.

Code

- 100 **General Fund:** The fund used to account for all financial resources except those required to be accounted for in another fund.
- 200 **Debt Service Funds:** Funds established to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.
- 300 **Capital Projects Funds:** Funds created to account for financial resources to be used for the acquisition or construction of major capital facilities.
- 400 **Special Revenue Funds:** Funds used to account for the proceeds of specific revenue sources (other than expendable trusts, or for major capital projects) that are legally restricted to expenditure for specific purposes. Use of Special Revenue Funds is required only when legally mandated. In Florida, Special Revenue Funds shall include Federal categorical aid and a Food Services Fund.
- 700 **Internal Service Funds:** Funds provided to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis.
- 800 **Trust and Agency Funds:** Funds set up for the purpose of accounting of money and property received from non-enterprise fund sources and held by a governmental unit in the capacity of trustee custodian or agent for individuals, governmental entities, and non-public organizations.



WAYNE G. WEEKS, CFA
CLAY COUNTY PROPERTY APPRAISER

www.ccpao.com



ROGER A. SUGGS, AAS, CFE
Assistant Property Appraiser
State-Certified General Appraiser
RZ2771

June 2, 2008

The Honorable David Owens
Superintendent of the Clay County
Board of Public Instruction
900 Walnut Street
Green Cove Springs, FL 32043

Re: Florida Statute 200.065(8), Method of Fixing Millage

Dear Mr. Owens:

In accordance with the referenced statute, the following is an estimate of the total assessed value of non-exempt property for the current year, for Clay County. This estimate includes an adjustment for the \$25,000 tangible personal property exemption resulting from the passage of Constitutional Amendment 1 on January 29, 2008. The portability of Save-Our-Homes provision will not be accounted for until the preliminary certification in July.

2008 ESTIMATED TAXABLE VALUE

\$11,100,000,000

If I can be of further assistance, please let me know.

Sincerely,

Wayne G Weeks

Wayne G. Weeks, CFA
Property Appraiser

WGW/jt

SCHOOL DISTRICT OF CLAY COUNTY TENTATIVE 2008-2009 ANNUAL BUDGET

ESTIMATED EXPENDITURES

FUND	FUND NAME	07/08 ENCUMBRANCES/ CATEGORICALS	08/09 APPROPRIATIONS	TOTAL ESTIMATED EXPENDITURES	MILL LEVY
100	GENERAL FUND	\$ 7,483,770	\$ 269,654,830	\$ 277,138,600	
200	DEBT SERVICE FUNDS		6,713,750	6,713,750	
300	CAPITAL PROJECTS FUNDS	60,027,269	35,607,810	95,635,079	1.750
410	SCHOOL FOOD SERVICE	680	13,319,573	13,320,253	
420	CONTRACTED PROGRAMS FUND	\$ 548,002	12,523,010	13,071,012	
711	SELF-INSURANCE FUND		3,259,388	3,259,388	
	TOTAL	\$ 68,059,721	\$ 341,078,361	409,138,082	1.750

GOVERNMENTAL FUND

GENERAL FUND

FUND 100

The General Fund is the largest fund controlled by the School Board. This fund records expenditures for most of the personnel and fringe benefit costs, classroom supplies, textbooks, field trips, guidance, media inservice training, finance, personnel, data processing, central services, warehousing, purchasing, custodial, utilities and maintenance costs.

These expenditures can be broadly categorized into the following seven object groups:

Salaries	(Object Codes 100's)
Benefits	(Object Codes 200's)
Purchased Services	(Object Codes 300's)
Energy Services	(Object Codes 400's)
Materials and Supplies	(Object Codes 500's)
Capital Outlay	(Object Codes 600's)
Other Expenses	(Object Codes 700's)

SCHOOL DISTRICT OF CLAY COUNTY

2008-2009 ANNUAL BUDGET

SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES FUND 100 - GENERAL FUND

DESCRIPTION	ACTUAL 2006-07	FINAL ESTIMATED 2007-08	PROPOSED 2008-09
BEGINNING FUND BALANCE JULY 1,	\$ 25,224,881	\$ 32,671,400	\$ 31,445,000
TOTAL REVENUES	244,773,315	258,642,083	258,844,826
TOTAL FUNDS AVAILABLE	\$ 269,998,196	\$ 291,313,483	\$ 290,289,826
LESS: APPROPRIATIONS (EXPENDITURES)	\$ 240,015,216	\$ 262,036,261	\$ 269,654,830
ENCUMBRANCES			\$ 3,352,739
PROJECTS AND CATEGORICALS			\$ 4,131,031
TOTAL ESTIMATED EXPENDITURES	\$ 240,015,216	\$ 262,034,661	\$ 277,138,600
EXCESS REVENUES OVER EXPENDITURES	\$ 29,982,980	\$ 29,277,222	\$ 13,151,226
OTHER FINANCING SOURCES & ADJUSTMENTS	2,749,652	2,183,872	440,000
TRANSFER TO CAPITAL OUTLAY (CSR)	(37,392)		
TRANSFER TO SCHOOL FOOD SERVICES (V-PK)	(23,840)	(16,094)	
ENDING FUND BALANCE JUNE 30,	\$ 32,671,400	\$ 31,445,000	\$ 13,591,226

School District of Clay County

DETAIL OF ACTUAL AND ESTIMATED LOCAL, STATE AND FEDERAL REVENUES

FUND 100 - GENERAL FUND

REVENUES	ACTUAL 2006-07	FINAL ESTIMATED 2007-08	PROPOSED 2008-09
LOCAL REVENUES:			
PROPERTY TAXES	\$ 51,288,007	\$ 56,830,180	\$ 63,983,074
TAX REDEMPTIONS	140,959	65,290	150,000
INTEREST ON INVESTMENTS	2,481,507	1,787,133	1,700,000
GIFTS, GRANTS (CLEAR WIRE)	15,115	12,748	14,000
EDUCATIONAL FEES	506,383	417,467	399,000
FOOD SERVICE INDIRECT COST	193,419	200,166	200,000
INDIRECT COST RATE (FED PROJECTS)	452,005	289,199	300,000
RENT	224,224	199,220	200,000
COLLECTIONS (TEXTBOOKS)	43,979	26,890	28,000
OTHER	918,498	747,217	815,221
TOTAL LOCAL REVENUE:	\$ 56,264,096	\$ 60,575,510	\$ 67,789,295
STATE REVENUES:			
FEFP	\$ 140,619,293	\$ 142,457,143	\$ 133,641,806
WORKFORCE DEVELOPMENT	1,032,560	1,007,199	992,949
CATEGORICALS/LOTTERY/SCH. RECOG./PRE-K	44,358,019	51,768,933	53,915,692
CO & DS ADMIN. FEE	20,600	21,140	25,000
STATE LICENSE TAX	36,198	30,597	40,000
MISCELLANEOUS	408,169	641,752	330,084
EXCELLENT TEACHER NAT'L BD.	1,123,918	1,264,661	1,300,000
TOTAL STATE REVENUE:	\$ 187,598,757	\$ 197,191,425	\$ 190,245,531

SCHOOL DISTRICT OF CLAY COUNTY

DETAIL OF ACTUAL AND ESTIMATED LOCAL, STATE, AND FEDERAL REVENUES

FUND 100 - GENERAL FUND CONTINUED

FEDERAL REVENUES	ACTUAL 2006-07	FINAL ESTIMATED 2007-08	PROPOSED 2008-09
IMPACT FUNDS	\$ 607,961	\$ 679,531	\$ 610,000
ROTC	252,530	195,617	200,000
OTHER	49,971		
TOTAL FEDERAL REVENUE:	\$ 910,462	\$ 875,148	\$ 810,000
TOTAL REVENUE:	\$ 244,773,315	\$ 258,642,083	\$ 258,844,826
REVENUE TOTALS INCLUDE TOTALS FROM PREVIOUS SLIDE			

**SCHOOL DISTRICT OF CLAY COUNTY
OTHER FINANCING SOURCES**

(Fund 100)

2008-2009

\$ 300,000

Part III LCIF - 2 Mill

Equipment in Schools

\$ 300,000

Transfer of Part III Funds

40,000

Transfer from Self Insurance for Vandalism

100,000

Sale of Equipment

\$ 440,000

Total Other Financing Sources

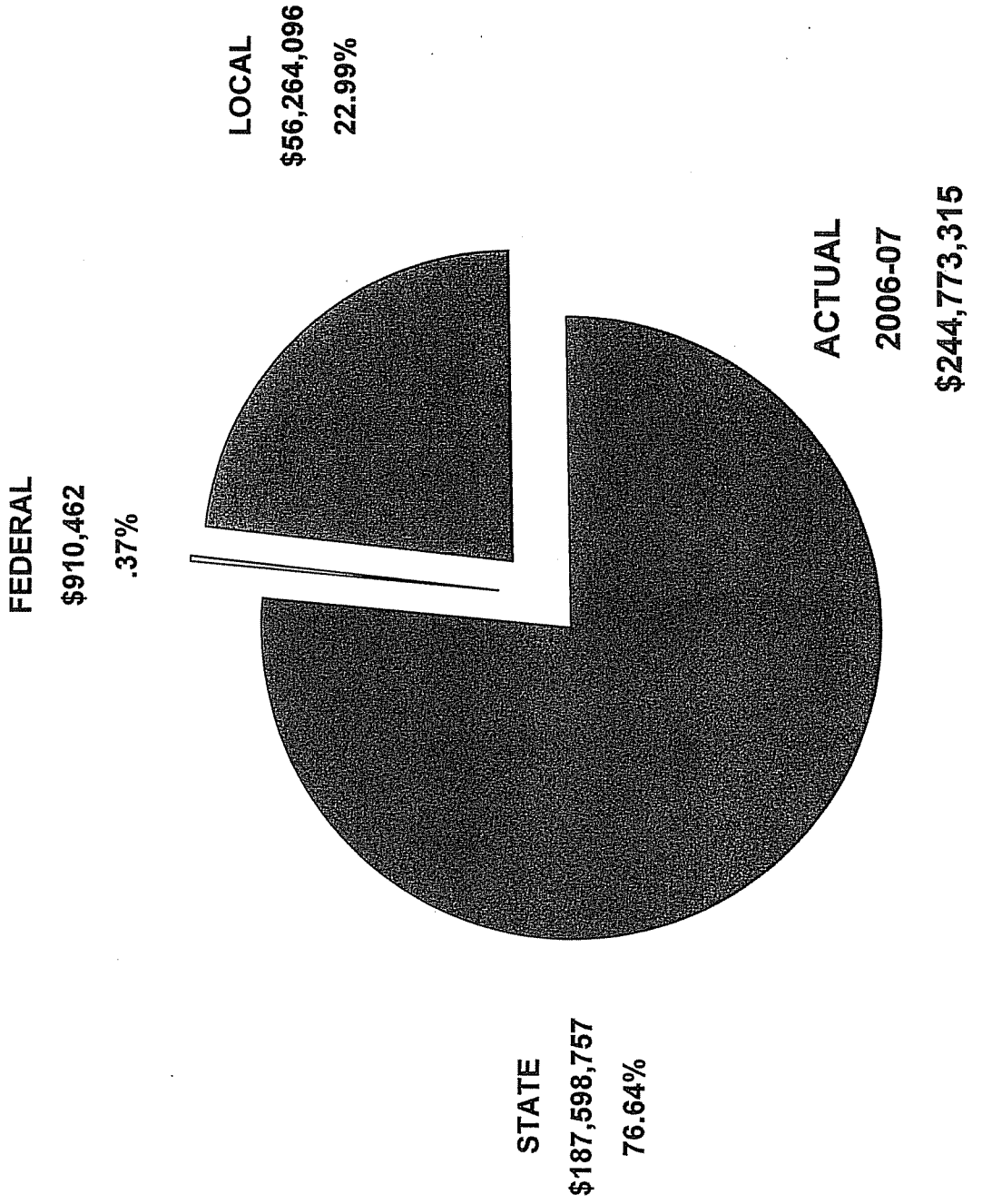
SCHOOL DISTRICT OF CLAY COUNTY

2008-2009 ANNUAL BUDGET

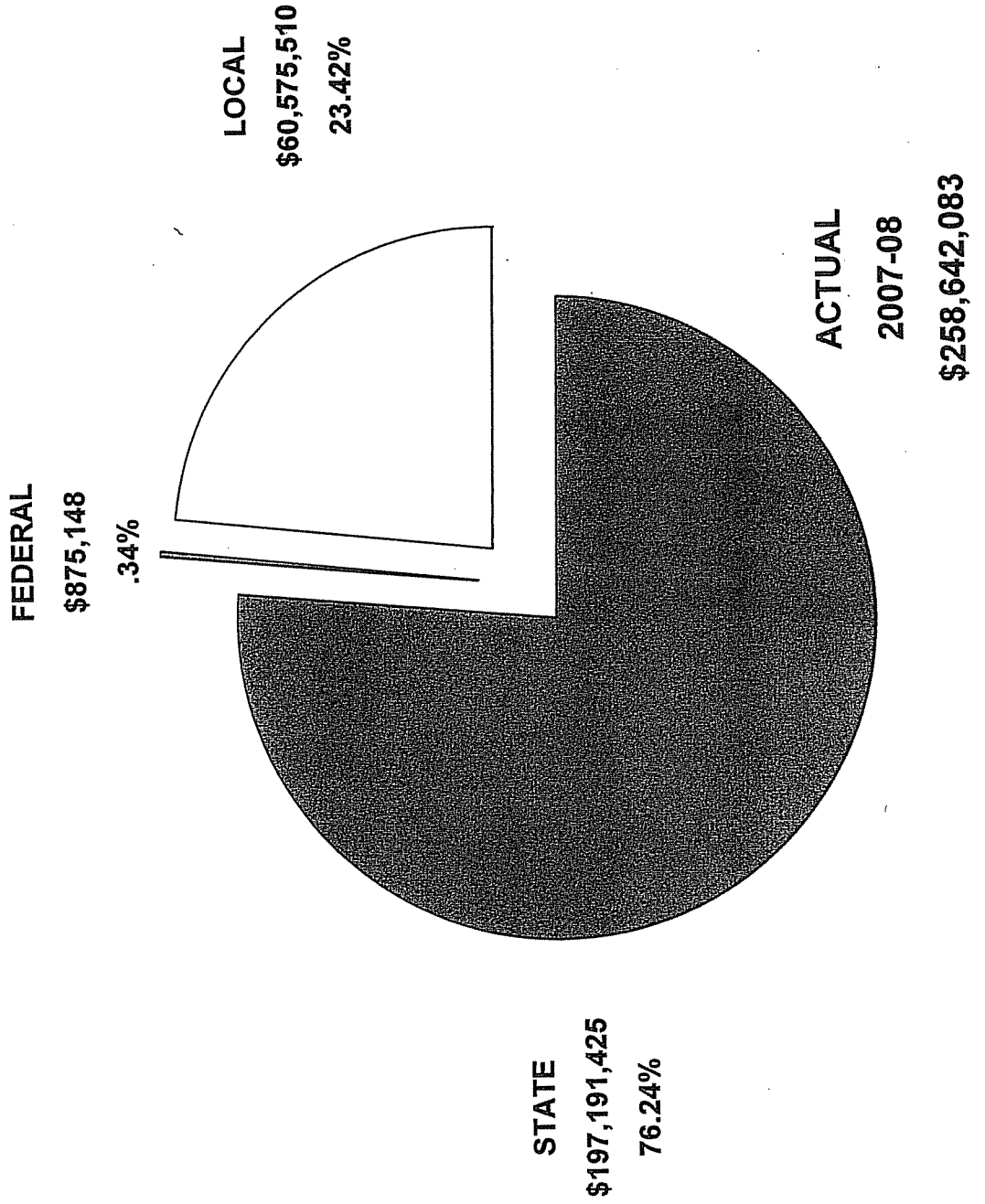
ANALYSIS OF FUNDS AVAILABLE

ANALYSIS OF FUNDS AVAILABLE:			
ADD:	6-30-08 FUND BALANCE:		\$ 31,445,000
2008-09 ESTIMATED REVENUE & OTHER SOURCES			
	ESTIMATED REVENUES 2008-09	\$ 258,844,826	
	OTHER FINANCING SOURCES	440,000	\$ 259,284,826
TOTAL FUNDS AVAILABLE			
			\$ 290,729,826
USES OF REVENUE:			
	2008-09 APPROPRIATIONS, ENCUMBRANCES, CATEGORICALS, & PROJECTS	\$ 277,138,600	
	RESERVE FOR MCKAY SCHOLARSHIPS	1,500,000	
	RESERVE FOR OVERSTATED FTE	800,000	
	RESERVE FOR COVERED PHYSICAL EDUCATION AREA	50,000	
	RESERVE FOR INVENTORY	2,000,000	
	RESERVE FOR REVENUE SHORT-FALL	4,000,000	
TOTAL ESTIMATED USES			
			\$ 285,488,600
UNRESERVED FUND BALANCE 6-30-09			
			\$ 5,241,226

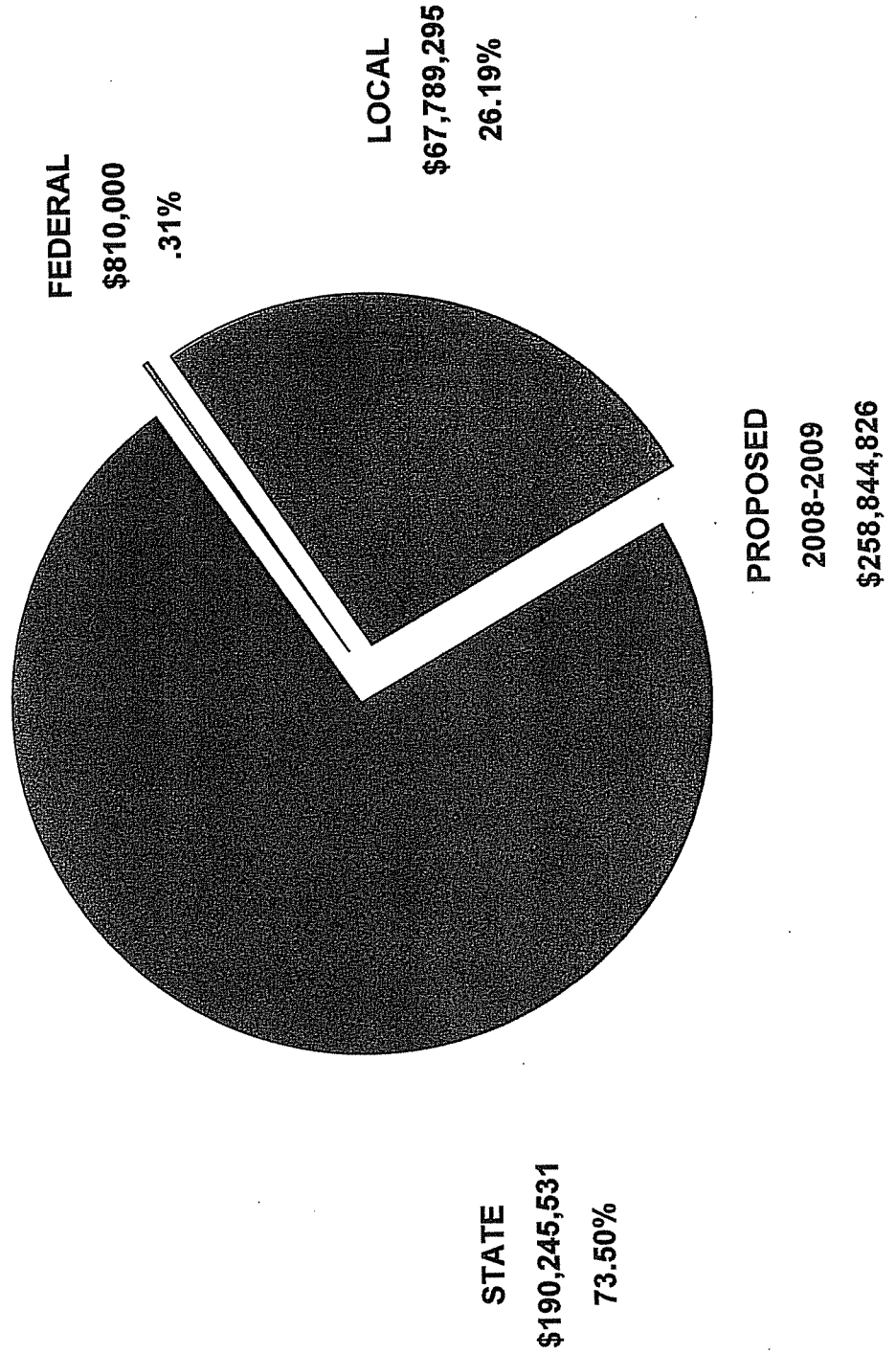
**SCHOOL DISTRICT OF CLAY COUNTY
2008-2009 ANNUAL BUDGET
ANALYSIS OF REVENUE SOURCES**



**SCHOOL DISTRICT OF CLAY COUNTY
2008-2009 ANNUAL BUDGET
ANALYSIS OF REVENUE SOURCES**



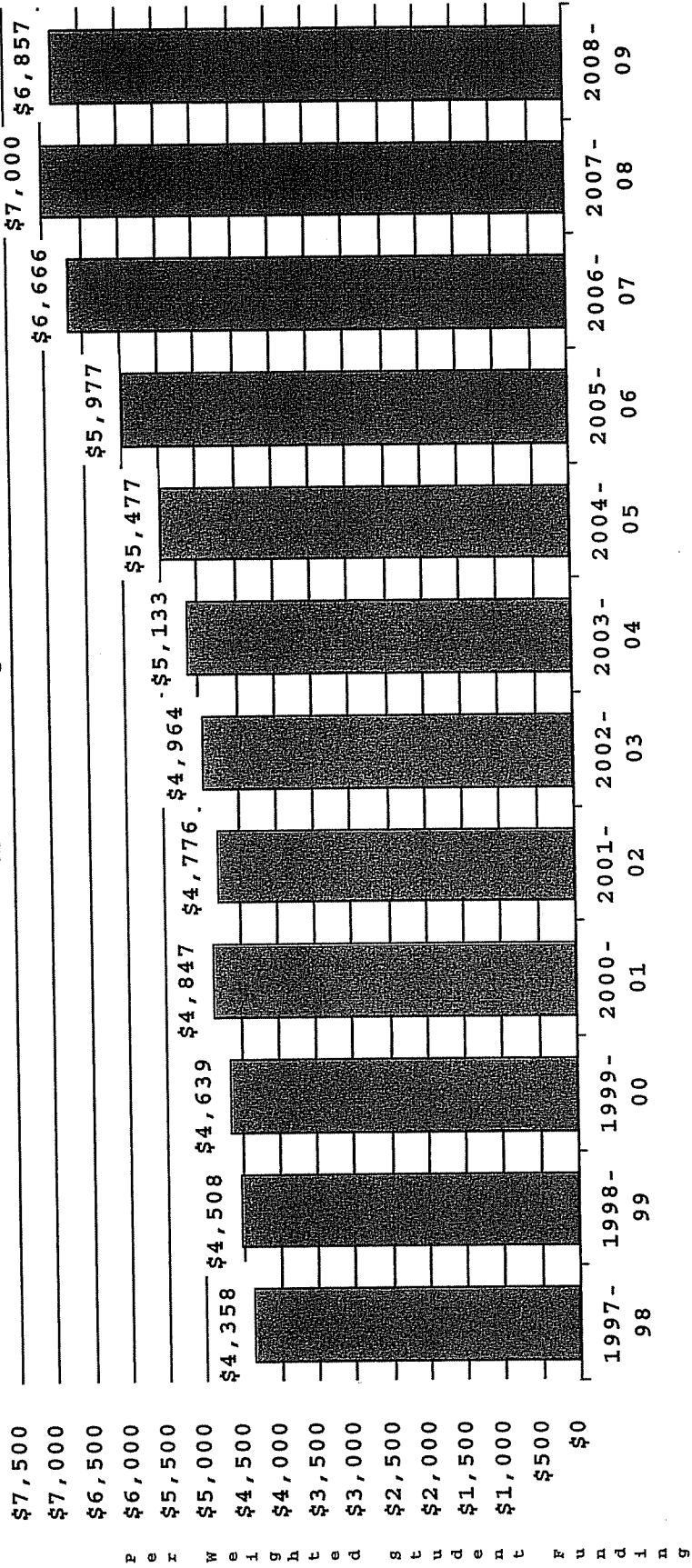
**SCHOOL DISTRICT OF CLAY COUNTY
2008-2009 ANNUAL BUDGET
ANALYSIS OF REVENUE SOURCES**



SCHOOL DISTRICT OF CLAY COUNTY 2008-2009 ANNUAL BUDGET GENERAL FUND - REVENUE

The School District of Clay County is allocated State and local funding through the Florida Education Finance Program (FEFP). For fiscal year 2008-09 the estimated State and local funding per unweighted FTE student is \$6,857 which represents a decrease of 2.1% from fiscal year 2007-08. However, over the last ten years (1997-98 through 2007-08) the revenue per unweighted FTE student has increased an average of 6.06% per year.

STATE & LOCAL FUNDING PER UNWEIGHTED STUDENT
1997-98 Through 2008-09



Fiscal Year

CLAY COUNTY SCHOOL DISTRICT
FLORIDA EDUCATION FINANCE PROGRAM
(FEFF)

COLUMN	1	2	3	4	5	6	7	8
Retirement Rate	9.85	9.85	9.85	9.85	9.85	9.85	9.85	0.00
Required Local Effort Mill Levy	5.019	4.731	4.731	4.731	4.731	4.731	5.055	0.324
Basa Student Allocation (BSA)	\$ 3,851,611	\$ 4,163,477	\$ 4,134,955	\$ 4,134,955	\$ 4,079,774	\$ 4,079,774	\$ 3,974,174	\$ (108,000)
BSA AFTER DCD	\$ 3,972,455	\$ 4,151,400	\$ 4,122,965	\$ 4,122,965	\$ 4,067,911	\$ 4,067,911	\$ 3,954,665	\$ (113,250)
FEFF CATEGORIES	FEFF 2006-07	FEFF 2007-08	FEFF 2007-08	FEFF 2007-08	FEFF 2007-08	FEFF 2007-08	FEFF 2008-09	FEFF 2008-09
	Final Calculation	2nd. Calculation	2nd. Calculation (revised)	3rd. Calculation	REVISED 3rd. Calculation	4th. Calculation	Conference Report	Conf. Report/ 2007-08 4th. Calculation
Unweighted FTE (UFTE)	35,620.14	36,874.40	36,874.40	36,011.31	36,011.31	36,001.64	36,640.22	638.58
Weighted FTE (WFTE)	38,278.40	39,486.70	39,486.70	38,605.68	38,605.68	38,683.00	39,200.41	517.41
WFTE (X) BSA	\$ 152,409,660	\$ 164,401,691	\$ 163,275,530	\$ 159,632,357	\$ 157,601,137	\$ 157,616,682	\$ 155,683,836	\$ (2,122,746)
(X) District Cost Differential	0.9977	0.9971	0.9971	0.9971	0.9971	0.9971	0.9957	(0.00)
(X) Base FEFF Funding	\$ 152,059,118	\$ 163,924,926	\$ 162,802,031	\$ 159,169,622	\$ 157,044,384	\$ 157,359,914	\$ 155,024,353	\$ (2,334,561)
Adj:								
25 Mill Supp. Discretionary Equal./\$100/\$75.23	1,441,461	1,154,906	1,154,906	1,154,908	1,154,906	1,154,906	907,578	(247,328)
517-(999) Millage Compression \$337,229/149.86	6,302,984	7,231,807	7,231,807	6,917,773	6,917,773	6,921,675	6,864,912	(56,763)
Safe Schools	611,350	689,493	684,736	676,546	669,454	669,482	678,908	9,424
Supplemental Academic Instruction	10,395,115	11,005,102	11,005,102	10,857,634	10,857,634	10,857,634	10,741,062	(116,572)
Reading Program	1,463,854	1,359,593	1,359,593	1,355,680	1,354,899	1,354,899	1,333,113	(14,933)
ESE Guaranteed Allocation	13,751,358	14,437,415	14,337,787	14,337,787	14,145,671	14,145,671	13,627,612	(518,059)
Performance Pay/STAR/Merit Award Program	1,956,973	2,027,895	1,988,802,642	1,988,802,642	1,988,802,642	1,988,802,642	1,988,802,642	
Gross State & Local FEFF	\$ 187,961,991	\$ 202,153,589	\$ 198,810,882	\$ 194,829,626	\$ 192,334,720	\$ 192,656,328	\$ 189,377,536	\$ (3,278,792)
Less: Required Local Effort	\$ 43,975,880	\$ 47,925,211	\$ 47,925,211	\$ 48,510,142	\$ 48,510,142	\$ 48,510,142	\$ 55,735,730	\$ 7,225,588
Gross State FEFF	\$ 143,986,111	\$ 154,227,378	\$ 150,884,671	\$ 146,319,484	\$ 143,824,578	\$ 144,146,186	\$ 133,641,806	\$ (10,504,380)
Adj: EQUAL % ADJUSTMENT			17,971	17,971	17,971	31,929	31,929	(31,929)
Net State FEFF	\$ 143,986,111	\$ 154,227,378	\$ 150,884,642	\$ 146,337,455	\$ 143,856,507	\$ 144,178,115	\$ 133,641,806	\$ (10,526,309)
School Recognition - \$65/UFTE	1,403,973	1,455,438	1,430,446	1,782,812	1,736,098	1,739,876	1,480,036	(259,840)
Constitutional Amendment Hold Harmless	2,679,309	2,679,309	2,679,309	1,694,594	1,694,594	1,694,594	1,449,405	(254,189)
Categorical Programs (see listing below)	40,235,560	50,075,638	48,736,467	49,194,215	47,985,141	48,108,084	50,695,251	2,587,167
Total FEFF State Funding	\$ 188,304,953	\$ 208,437,763	\$ 204,748,864	\$ 199,009,076	\$ 195,272,340	\$ 195,720,659	\$ 187,257,498	\$ (8,463,171)
Local Effort: Assessed Value	\$ 9,223,032,551	\$ 10,663,420,682	\$ 10,663,420,682	\$ 10,793,343,455	\$ 10,793,343,455	\$ 10,793,343,455	\$ 11,606,170,039	\$ 812,826,584
Adj: Local Effort	\$ 43,975,880	\$ 47,925,211	\$ 47,925,211	\$ 48,510,142	\$ 48,510,142	\$ 48,510,142	\$ 55,735,730	\$ 7,225,588
1. Required Local Effort (Mill Levy)	4,068,599	5,166,427	5,166,427	5,229,375	5,229,375	5,229,375	5,490,879	261,504
2. Disc. Local Effort (.51 Mill) (2499)	2,190,470	2,532,562	2,532,562	2,563,419	2,563,419	2,563,419	2,758,465	193,046
3. Supplemental Disc. Effort (.25 Mill) \$75.23	\$ 50,634,909	\$ 55,625,200	\$ 55,625,200	\$ 56,302,936	\$ 56,302,936	\$ 56,302,936	\$ 63,983,974	\$ 7,680,138
Total FEFF Local Effort	\$ 238,939,862	\$ 264,052,963	\$ 260,374,064	\$ 255,312,012	\$ 251,575,276	\$ 252,023,605	\$ 251,240,572	\$ (783,033)
CATEGORICAL PROGRAMS:								
Instructional Materials	\$ 3,845,700	\$ 3,993,706	\$ 3,966,148	\$ 3,654,639	\$ 3,654,644	\$ 3,654,644	\$ 3,674,787	\$ 20,143
Student Transportation	7,982,503	7,970,312	6,561,046	7,866,400	7,866,400	7,989,343	7,781,700	(207,643)
Teacher's Lead Program	605,231	672,274	672,274	672,274	672,274	672,274	514,001	(158,273)
Public School Technology								
Teacher Training	27,992,126	37,439,346	37,183,005	36,276,255	35,791,823	35,791,823	38,724,763	2,932,940
Class Size Reduction								
Teacher Recruitment								
TOTAL CATEGORICAL PROGRAMS	\$ 40,235,560	\$ 50,075,638	\$ 49,736,467	\$ 49,194,215	\$ 47,985,141	\$ 48,108,084	\$ 50,695,251	\$ 2,587,167
TOTAL FEFF FUNDING STATE & LOCAL - NET	\$ 6,708,000	\$ 7,161,115	\$ 7,061,111	\$ 7,089,777	\$ 6,966,011	\$ 7,000,344	\$ 6,866,968	\$ (143,380)
K-12 Funds/UFTE	\$ 6,242,166	\$ 6,687,139	\$ 6,593,977	\$ 6,613,333	\$ 6,516,544	\$ 6,515,101	\$ 6,409,133	\$ (105,971)
K-12 Funds/WFTE								
TOTAL FEFF FUNDING STATE & LOCAL	\$ 238,939,862	\$ 264,052,963	\$ 260,374,064	\$ 255,312,013	\$ 251,575,276	\$ 252,023,605	\$ 251,240,572	\$ (783,033)
ADJUSTMENTS:								
McKay Scholarships	(1,494,029)			(1,654,921)		(1,599,694)	(1,600,000)	99,694
Excess FTE	7,280			(288,264)		(182,133)	(1,440,405)	254,189
Prior Year Adjustments	(2,679,309)			(1,694,594)		(1,694,594)		
SCHOOL RECOGNITION	(1,956,973)			(2,027,895)				
PERFORMANCE PAY (STAR/MAP)								
TOTAL FEFF FUNDING STATE & LOCAL - NET	\$ 232,816,831	\$ 259,355,759	\$ 257,654,755	\$ 251,654,234	\$ 249,759,404	\$ 249,547,184	\$ 247,500,167	\$ (1,047,017)

CLAY COUNTY SCHOOL DISTRICT
FLORIDA EDUCATION FINANCE PROGRAM
(FEFF)

	1	2	3	4	5	6	7	8	9	10
COLUMN										
Retirement Rate	9.15	7.30	5.76	7.39	7.39	7.83	9.85	9.85	9.85	0.00
Required Local Effort (Mill Levy)	6.181	6.012	5.951	5.871	5.723	5.215	5.019	4.731	5.055	0.324
Base Student Allocation (BSA)	3,416.73	3,298.48	3,537.11	3,630.03	3,670.26	3,742.42	3,981.61	4,075.74	3,971.74	(108.00)
BSA AFTER DCD	3,306.03	3,172.15	3,394.56	3,482.69	3,550.24	3,666.82	3,972.45	4,067.91	3,954.66	(13.25)
FEFF CATEGORIES										
Unweighted FTE (UFE)	27,150.69	28,652.67	29,509.99	30,941.38	32,235.79	34,197.59	35,620.14	36,001.64	35,640.22	638.58
Weighted FTE (WFTE)	29,583.82	30,641.46	33,241.94	33,241.94	35,500.18	38,278.40	39,650.00	39,200.41	39,200.41	517.41
WFTE (X) BSA	101,078.925	101,070.243	111,958.162	120,669.239	127,663.351	136,111.276	152,409.660	157,816.562	155,693.636	(2,122.40)
(X) District Cost Differential	0.9576	0.9617	0.9597	0.9539	0.9673	0.9788	0.9977	0.9971	0.9997	(0.0016)
(e) Base FEFF Funding	97,804,936	97,199,253	107,446,248	115,106,387	123,488,759	133,949,708	152,059,118	157,356,914	155,024,353	(2,334,951)
Add:										
25 Mill Supp. Discretionary Equal./\$100/\$68.68	379,920	303,222	247,988	150,873	72,803	1,593,260	1,441,461	1,541,906	907,578	(247,328)
.51 Millage Compression/\$336.23 Sl. Avg./\$140.11	545,311	562,513	605,983	674,755	580,790	668,266	611,350	669,462	676,906	9,424
Safe Schools	9,404,437	9,260,089	9,260,089	9,577,330	9,260,089	9,577,330	10,355,115	10,897,634	10,741,062	(116,572)
Supplemental Academic Instruction	12,051,332	11,729,467	11,779,000	11,706,387	11,694,173	12,335,001	13,751,336	14,145,671	13,627,612	(518,059)
ESE Guarantee Allocation							1,956,973			
Performance Pay/STAR/Merit Award Program	120,185,936	119,054,544	129,339,308	137,093,025	145,602,181	162,341,040	187,951,991	192,656,328	189,377,536	(3,278,792)
Gross State & Local FEFF	25,135,182	27,283,870	29,287,533	31,897,042	35,015,282	37,071,830	43,979,860	46,510,142	55,735,730	7,225,588
Less: Required Local Effort	95,049,754	91,770,674	100,081,775	105,195,993	110,586,899	125,269,210	143,986,111	144,146,186	133,641,806	(10,504,380)
Gross State FEFF	(69,914,572)	(64,486,804)	(70,794,242)	(73,308,951)	(75,571,617)	(88,197,380)	(100,914,281)	(97,636,044)	(77,906,076)	(22,867,792)
ADJUST. EQUAL % ADJUSTMENT	(657,101)	(799,952)	(868,667)	(1,479,575)	(1,637,595)	(1,319,799)	(1,480,772)			(31,929)
ADJUSTMENTS (%)										
Net State FEFF	\$ 94,182,653	\$ 90,970,722	\$ 99,213,108	\$ 103,716,408	\$ 108,949,303	\$ 123,849,412	\$ 142,505,339	\$ 144,178,115	\$ 133,641,806	\$ (10,536,309)
Lottery	2,093,179	2,555,765	2,089,253	1,414,793	1,713,586	1,593,240	1,402,976	1,739,876	1,480,036	(259,840)
School Recognition	1,196,169	1,396,564	1,866,564	1,954,291	1,739,093	1,936,050	2,679,309	1,694,594	1,440,405	(254,189)
Categorical Programs (see listing below)	9,982,277	11,395,959	10,344,243	15,762,133	12,337,878	30,329,326	40,230,578	48,109,084	50,695,251	2,587,167
Total FEFF State Funding	106,268,109	108,111,615	113,483,168	122,677,625	134,719,017	157,813,036	186,618,204	195,220,669	187,257,468	(8,463,171)
Local Effort: Assessed Value	4,280,721,417	4,777,089,729	5,175,164,435	5,718,929,199	6,440,362,037	7,482,835,967	9,223,032,551	10,793,343,455	11,606,170,039	812,826,564
Add: Local Effort	25,135,182	27,283,870	29,287,533	31,897,042	35,015,282	37,071,830	43,979,860	46,510,142	55,735,730	7,225,588
1. Required Local Effort (Mill Levy)	2,074,010	2,314,500	2,507,367	2,770,821	3,120,555	3,625,433	4,468,599	4,929,375	5,293,375	4,990,879
2. Discretionary Local Effort (L51 Mill)	1,016,671	1,134,559	1,229,102	1,358,245	1,529,666	1,777,173	2,190,470	2,953,419	2,756,469	193,046
3. Supplemental Disc. Effort (L25 Mill)	28,226,863	30,732,929	32,934,002	36,026,109	39,665,223	42,474,436	50,634,909	56,302,936	65,993,074	7,860,138
Total FEFF Local Effort	134,484,972	136,844,544	146,477,170	158,813,734	174,405,093	200,287,472	237,453,113	252,023,605	251,240,572	(763,033)
TOTAL FEFF FUNDING STATE & LOCAL										
CATEGORICAL PROGRAMS:										
Instructional Materials	2,194,159	2,523,766	2,755,349	2,842,588	2,891,411	3,495,597	3,830,574	3,654,644	3,674,787	20,143
Student Transportation	5,592,738	5,766,289	6,242,548	6,299,906	6,672,655	6,924,310	7,802,847	7,899,343	7,811,700	(207,643)
Teacher's Lead Program	176,384	179,152	183,497	189,870	201,317	224,191	605,231	672,274	514,001	(158,273)
Public School Technology	725,331	727,436	737,478	604,317	613,098	642,742				
Teacher Training	418,362	420,512	435,755	444,637	455,755	233,173	27,992,126	35,791,823	38,724,763	2,932,840
Teacher Recruitment	885,303	1,769,804		5,289,697	11,415,160	18,809,413				
TOTAL CATEGORICAL PROGRAMS	\$ 9,982,277	\$ 11,385,959	\$ 10,344,243	\$ 15,762,133	\$ 22,337,878	\$ 30,329,326	\$ 40,230,578	\$ 48,109,084	\$ 50,695,251	\$ 2,587,167
TOTAL FEFF FUNDING STATE & LOCAL - NET	\$ 4,816,55	\$ 4,775,98	\$ 4,963,65	\$ 5,132,73	\$ 5,410,29	\$ 6,666,26	\$ 7,000,34	\$ 6,856,86	\$ 6,856,86	\$ (143,38)
K-12 Funds/WFTE	4,546.23	4,463.89	4,627.87	4,777.51	5,014.06	5,482.79	6,203.32	6,515.10	6,409.13	(105.97)
* ADJUSTMENTS:										
PRIOR YEAR (earned vs. paid)	(857,101)	(406,134)	(104,444)	(410,600)	(380,217)	(6,911)	13,257			
McKAY SCHOLARSHIP PROGRAM	(857,101)	(799,952)	(868,667)	(1,479,575)	(1,637,595)	(1,319,799)	(1,480,772)			
TOTAL	\$ 134,484,971	\$ 136,844,544	\$ 146,477,170	\$ 158,813,734	\$ 174,405,093	\$ 200,287,472	\$ 237,453,113	\$ 252,023,605	\$ 251,240,572	\$ (763,033)
LESS: FUNDING-RESTRICTED										
ESTIMATED McKAY SCHOLARSHIP PROGRAM	(1,198,169)	(1,866,564)	(1,866,564)	(1,894,291)	(1,739,093)	(1,936,050)	(2,679,309)	(1,694,594)	(1,500,000)	99,694
SCHOOL RECOGNITION										
EXCESS FTE										
PRIOR YEAR ADJUSTMENTS										
PERFORMANCE PAY (STAR/MAP)										
TOTAL FEFF FUNDING STATE & LOCAL - NET	\$ 134,484,971	\$ 135,646,375	\$ 144,610,606	\$ 156,919,443	\$ 172,666,000	\$ 199,351,422	\$ 232,816,631	\$ 248,547,184	\$ 247,500,167	\$ (1,047,017)

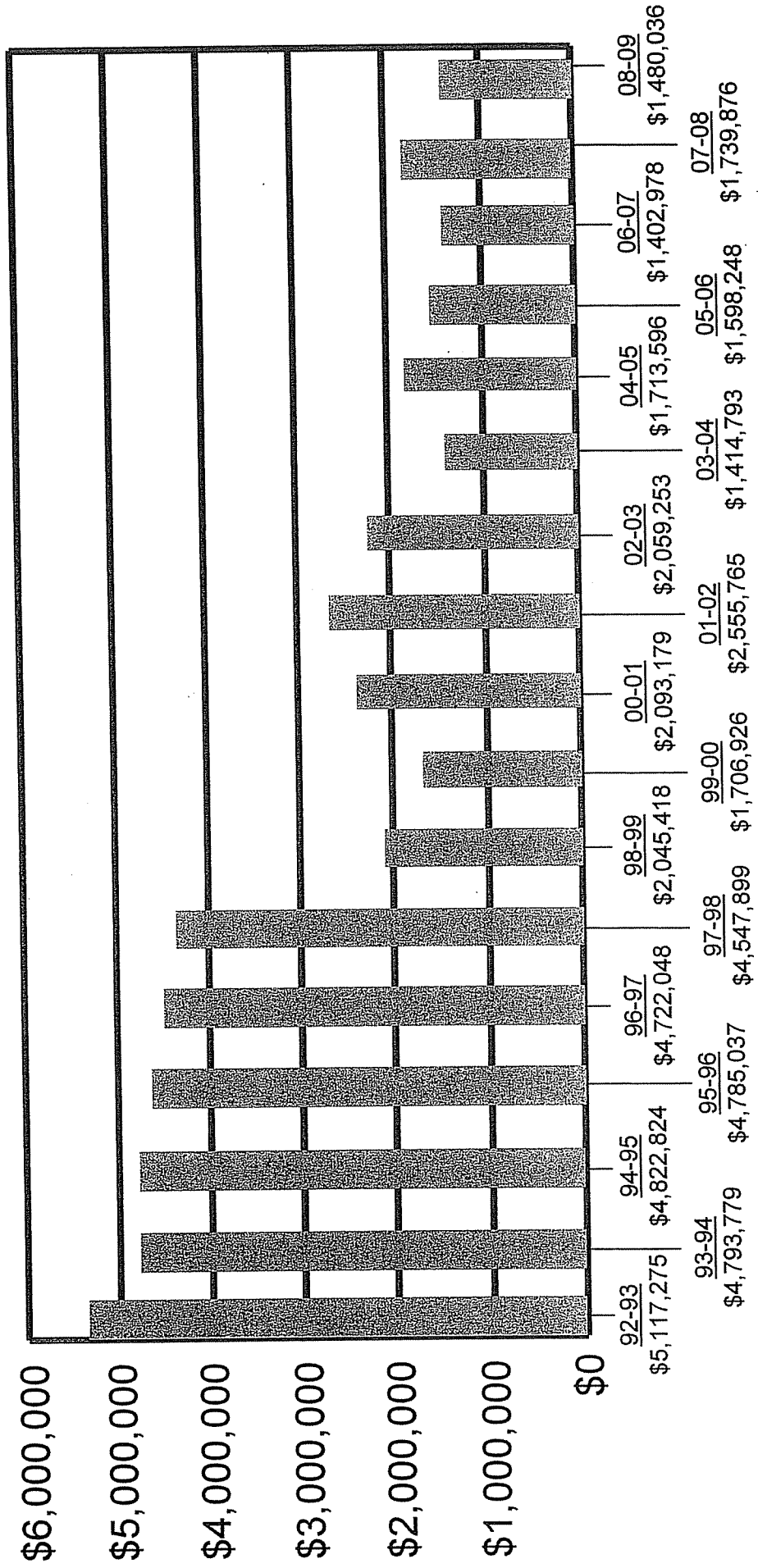
SCHOOL DISTRICT OF CLAY COUNTY

FEFP 2ND CALCULATION/FINAL CALCULATION

	1998-1999	1999-2000	2000-2001	2001-2002	2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
2ND CALCULATION											
BSA	\$ 3,223.06	\$ 3,227.74	\$ 3,416.73	\$ 3,413.18	\$ 3,537.11	\$ 3,630.03	\$ 3,670.26	\$ 3,742.42	\$ 3,981.61	\$ 4,134.95	3,971.74
BSA/DCD	\$ 3,116.70	\$ 3,122.84	\$ 3,306.03	\$ 3,282.46	\$ 3,394.56	\$ 3,462.69	\$ 3,550.24	\$ 3,666.82	\$ 3,972.45	\$ 4,122.96	3,954.66
UFTE	27,422.19	27,522.71	27,792.27	28,391.57	29,278.43	29,935.04	31,981.00	33,500.00	36,081.63	36,874.40	36,640.22
WFTE	34,061.39	33,798.75	29,692.64	30,451.15	31,411.98	32,234.60	34,460.67	36,026.05	38,820.59	39,486.70	39,200.41
LOCAL	\$ 25,429,421	\$ 26,048,389	\$ 28,031,193	\$ 30,238,444	\$ 32,642,759	\$ 35,706,165	\$ 39,513,131	\$ 41,965,611	\$ 49,270,243	\$ 55,625,200	63,983,074
STATE	\$ 99,399,366	\$ 102,239,474	\$ 107,716,937	\$ 108,838,914	\$ 111,366,500	\$ 118,589,528	\$ 132,798,295	\$ 154,933,963	\$ 188,882,302	\$ 202,069,555	185,817,093
SCHOOL REC.	\$ 1,198,169	\$ 1,702,155	\$ 2,074,484	\$ 2,148,945	\$ 1,739,093	\$ 1,936,050	\$ 2,679,309	\$ 2,679,309	\$ 2,679,309	\$ 2,679,309	1,440,405
TOTAL FUNDING	\$ 124,828,787	\$ 128,287,863	\$ 135,748,130	\$ 140,275,527	\$ 145,731,414	\$ 156,370,177	\$ 174,460,371	\$ 198,658,667	\$ 240,088,595	\$ 260,374,064	251,240,572
FINAL CALCULATION											
BSA	\$ 3,223.06	\$ 3,227.74	\$ 3,416.73	\$ 3,298.48	\$ 3,537.11	\$ 3,630.03	\$ 3,670.26	\$ 3,742.42	\$ 3,981.61	\$ 4,079.74	
BSA/DCD	\$ 3,116.70	\$ 3,122.84	\$ 3,306.03	\$ 3,172.15	\$ 3,394.56	\$ 3,462.69	\$ 3,550.24	\$ 3,666.82	\$ 3,972.45	\$ 4,067.91	
UFTE	27,290.62	27,211.97	27,750.69	28,652.17	29,509.99	30,941.35	32,235.79	34,197.59	35,620.14	36,001.64	
WFTE	33,619.34	33,213.33	29,692.64	30,641.46	31,652.44	33,241.94	34,783.19	36,530.18	38,278.40	38,683.00	
LOCAL	\$ 25,887,553	\$ 26,291,013	\$ 28,226,863	\$ 30,732,929	\$ 32,994,002	\$ 36,026,109	\$ 39,665,223	\$ 42,474,436	\$ 50,634,909	\$ 56,302,936	
STATE	\$ 97,137,725	\$ 99,982,181	\$ 106,268,108	\$ 104,913,446	\$ 111,616,604	\$ 120,893,334	\$ 133,000,777	\$ 155,876,986	\$ 184,138,895	\$ 194,026,075	
SCHOOL REC.				\$ 1,198,169	\$ 1,866,564	\$ 1,894,291	\$ 1,739,093	\$ 1,936,050	\$ 2,679,309	\$ 1,694,594	
TOTAL FUNDING	\$ 123,025,278	\$ 126,243,194	\$ 134,494,971	\$ 136,844,544	\$ 146,477,170	\$ 158,813,734	\$ 174,405,093	\$ 200,287,472	\$ 237,453,113	\$ 252,023,605	
Diff. 2nd/Final Calc.	\$ (1,803,509)	\$ (2,044,669)	\$ (1,253,159)	\$ (3,430,983)	\$ 745,756	\$ 2,443,557	\$ (55,278)	\$ 1,628,805	\$ (2,635,482)	\$ (8,350,459)	\$ (14,755,421)

School District of Clay County

Lottery \$'s



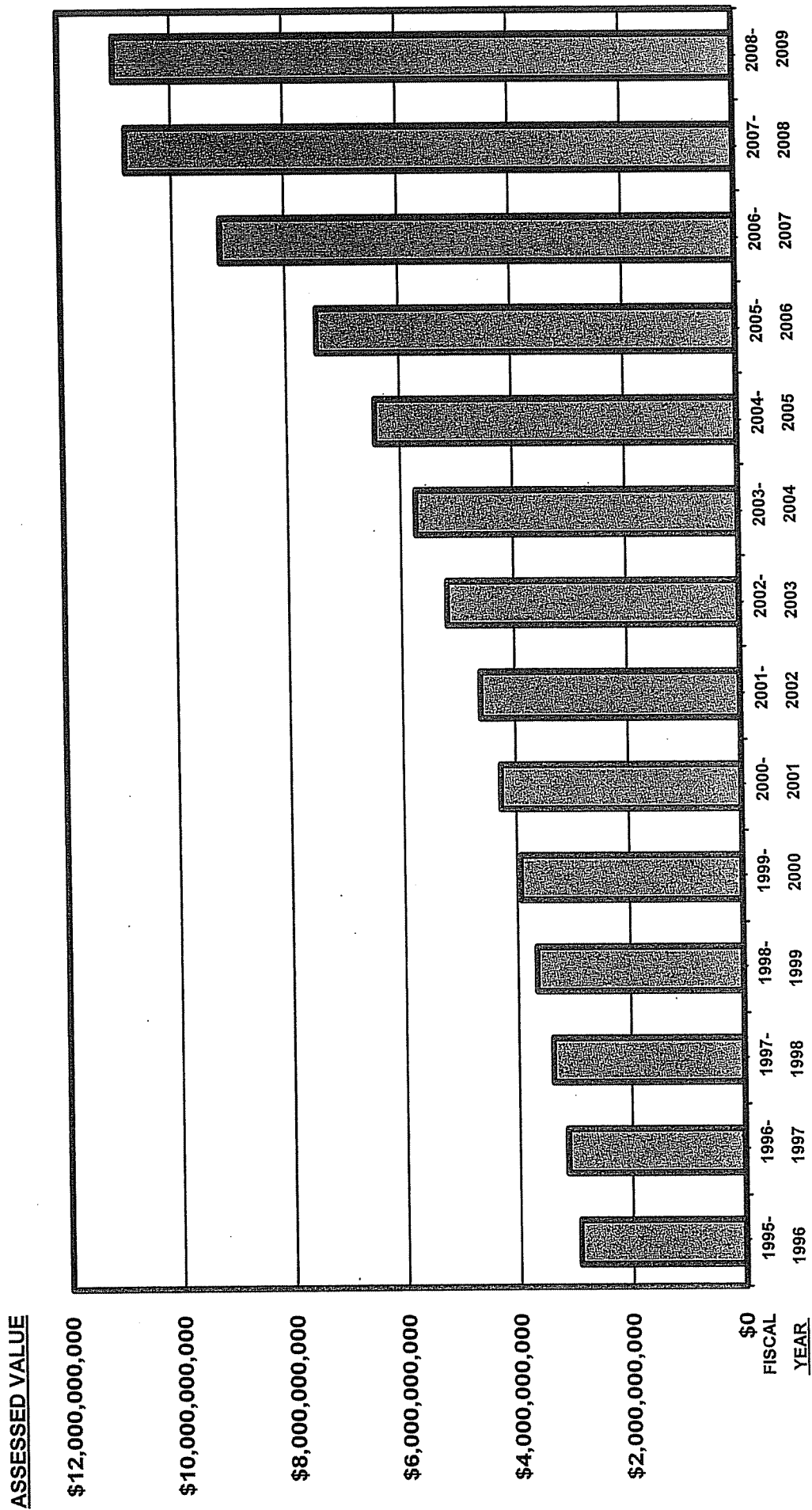
SCHOOL DISTRICT OF CLAY COUNTY

2008-2009 ANNUAL BUDGET

SCHEDULE OF ASSESSED VALUE

FISCAL YEAR	AMOUNT	AMOUNT OF INCREASE	PERCENT OF INCREASE
1991-92	\$ 2,471,282,340		
1992-93	2,569,941,616	\$ 98,659,276	3.99%
1993-94	2,650,863,120	80,921,504	3.15%
1994-95	2,771,291,726	120,428,606	4.54%
1995-96	2,945,460,496	174,168,770	6.28%
1996-97	3,130,727,219	185,266,723	6.29%
1997-98	3,363,821,616	233,094,397	7.45%
1998-99	3,654,782,195	290,960,579	8.65%
1999-00	3,934,410,876	279,628,681	7.65%
2000-01	4,280,721,417	346,310,541	8.00%
2001-02	4,777,089,729	496,368,312	11.60%
2002-03	5,175,164,435	398,074,706	8.33%
2003-04	5,718,929,199	543,764,764	10.51%
2004-05	6,440,362,037	721,432,838	12.61%
2005-06	7,482,833,967	1,042,471,930	16.19%
2006-07	9,223,032,551	1,740,198,584	23.26%
2007-08	10,793,343,455	1,570,310,904	17.03%
2008-09	11,606,170,039	812,826,584	7.53%

**SCHOOL DISTRICT OF CLAY COUNTY
2008-2009 ANNUAL BUDGET
SCHEDULE OF ASSESSED VALUE AMOUNT**



**SCHOOL DISTRICT OF CLAY COUNTY
2008-2009 ANNUAL BUDGET
SCHEDULE OF PROPERTY TAX MILL LEVY**

<u>FISCAL YEAR</u>	<u>REQUIRED LOCAL EFFORT</u>	<u>BASIC DISCRETIONARY LEVY</u>	<u>SUPPLEMENTAL DISCRETIONARY LEVY</u>	<u>TOTAL GENERAL FUND</u>	<u>TOTAL CAPITAL OUTLAY</u>	<u>TOTAL ALL FUNDS</u>
1991-92	6.676	.510	.000	7.186	2.000	9.186
1992-93	7.017	.510	.000	7.527	2.000	9.527
1993-94	6.478	.510	.000	6.988	2.000	8.988
1994-95	6.515	.510	.000	7.025	2.000	9.025
1995-96	6.671	.510	.250	7.431	2.000	9.431
1996-97	6.823	.510	.250	7.583	2.000	9.583
1997-98	6.827	.510	.250	7.587	2.000	9.587
1998-99	6.696	.510	.250	7.456	2.000	9.456
1999-00	6.266	.510	.250	7.026	2.000	9.026
2000-01	6.181	.510	.250	6.941	2.000	8.941
2001-02	6.012	.510	.250	6.772	2.000	8.772
2002-03	5.951	.510	.250	6.711	2.000	8.711
2003-04	5.871	.510	.250	6.631	2.000	8.631
2004-05	5.723	.510	.250	6.483	2.000	8.483
2005-06	5.215	.510	.250	5.975	2.000	7.975
2006-07	5.019	.510	.250	5.779	2.000	7.779
2007-08	4.731	.510	.250	5.491	2.000	7.491
2008-09	0.000	.498	.250	1.750	1.750	1.750

AN EXPLANATION OF ROLLED-BACK MILLAGE RATE

“Rolled-Back Rate: -- The millage rate for the new year which would produce the same level of ad valorem tax revenue as was levied in the prior year, after adjusting the new year’s taxable property value by backing out “net new construction” and certain deletions.

In other words, the Rolled-Back Rate is the new millage rate that it would take to produce the same amount of property tax revenue using the new-year property tax roll, as was produced the year before by the prior-year actual millage rate and the prior-year tax roll.

The theory behind the “Rolled-Back Rate” is to maintain a constant revenue stream from local property tax sources. Presumably, as the tax roll increases in value, the millage rate would drop proportionately. Unfortunately, this theory does not provide for funding student enrollment growth nor does it allow for basic inflationary cost increases. A third limitation is the historical trend toward rapidly declining state revenues expressed as a percentage of the School Board’s operating and capital outlay budgets.

SCHOOL DISTRICT OF CLAY COUNTY

ROLLED-BACK RATE CALCULATION

2008-2009 BUDGET REVIEW

COLUMN MILL LEVY	(1) 2007-2008 ROLLED-BACK MILL LEVY*	(2) 2007-2008 MILL LEVY	(3) 2008-2009 MILL LEVY	(4) INCREASE IN MILLAGE (COLUMN 3 MINUS COLUMN 1) 2008-2009 MILL LEVY IN EXCESS OF 2007-2008 ROLLED-BACK MILL LEVY	(5) ROLLED-BACK RATE (COLUMN 4 % OF COLUMN 1) PERCENT INCREASE BASED ON MILLAGE INCREASE (4) DIVIDED BY ROLLED-BACK MILL LEVY (1)
REQUIRED LOCAL EFFORT		4.731	5.055		#DIV/0!
DISCRETIONARY		0.510	0.498		#DIV/0!
SUPPLEMENTAL		0.250	0.250		#DIV/0!
LOCAL CAPITAL IMPROVEMENT		2.000	1.750		#DIV/0!
TOTAL MILLAGE LEVY	-	7.491	7.553	-	#DIV/0!

TOTAL INCREASE IN MILLAGE (COLUMN 4) DIVIDED BY ROLLED-BACK MILL LEVY (COLUMN 1) EQUALS ROLLED-BACK RATE (COLUMN 5) (0.355 DIVIDED BY 7.136 EQUALS 4.97%)

*NOTE:

THE CALCULATIONS OF THE 2007-2008 ROLLED-BACK MILL LEVY IS BASED ON DATA FROM THE 2008 CERTIFICATION OF SCHOOL TAXABLE VALUE FORM DR-420S.

SCHOOL DISTRICT OF CLAY COUNTY 2008-2009 ANNUAL BUDGET RECAP OF MILLAGE LEVIES

AND DISTRICT AD VALOREM TAX REVENUE

	2007-2008		2008-2009		TAXABLE VALUE INCREASE
TAXABLE VALUES	MILLAGE	AMOUNT	MILLAGE	AMOUNT	AD VALOREM INC./ (DEC.)
		\$10,793,343,455		\$11,606,170,039	\$ 812,826,584
REQUIRED LOCAL EFFORT	4.731	\$ 48,510,142	5.055	\$ 55,735,730	(.288)
DISCRETIONARY	.510	5,229,375	.498	5,490,879	.000
SUPPLEMENTAL DISCRETIONARY	<u>.250</u>	<u>2,563,419</u>	<u>.250</u>	<u>2,756,465</u>	<u>.000</u>
TOTAL GENERAL FUND	5.491	\$ 56,302,909	5.803	\$ 63,983,074	(.288)
CAPITAL IMPROVEMENT	<u>2.000</u>	<u>17,523,762</u>	<u>2.000</u>	<u>20,260,376</u>	<u>.000</u>
TOTAL	7.491	\$ 68,158,671	7.491	\$ 75,885,238	(.288)

Impact on a \$125,000 home with a \$25,000 homestead exemption:

Value Assessed	\$125,000
Homestead Exemption	<u>(\$ 25,000)</u>
Taxable Value: 2007-2008	\$100,000 @ 7.491 mills = \$749.10
Taxable Value: 2008-2009	\$100,000 @ 7.491 mills = \$749.10
Decrease in School Tax Levy (\$28.80)	<u>\$ 28.80</u>

SCHOOL DISTRICT OF CLAY COUNTY

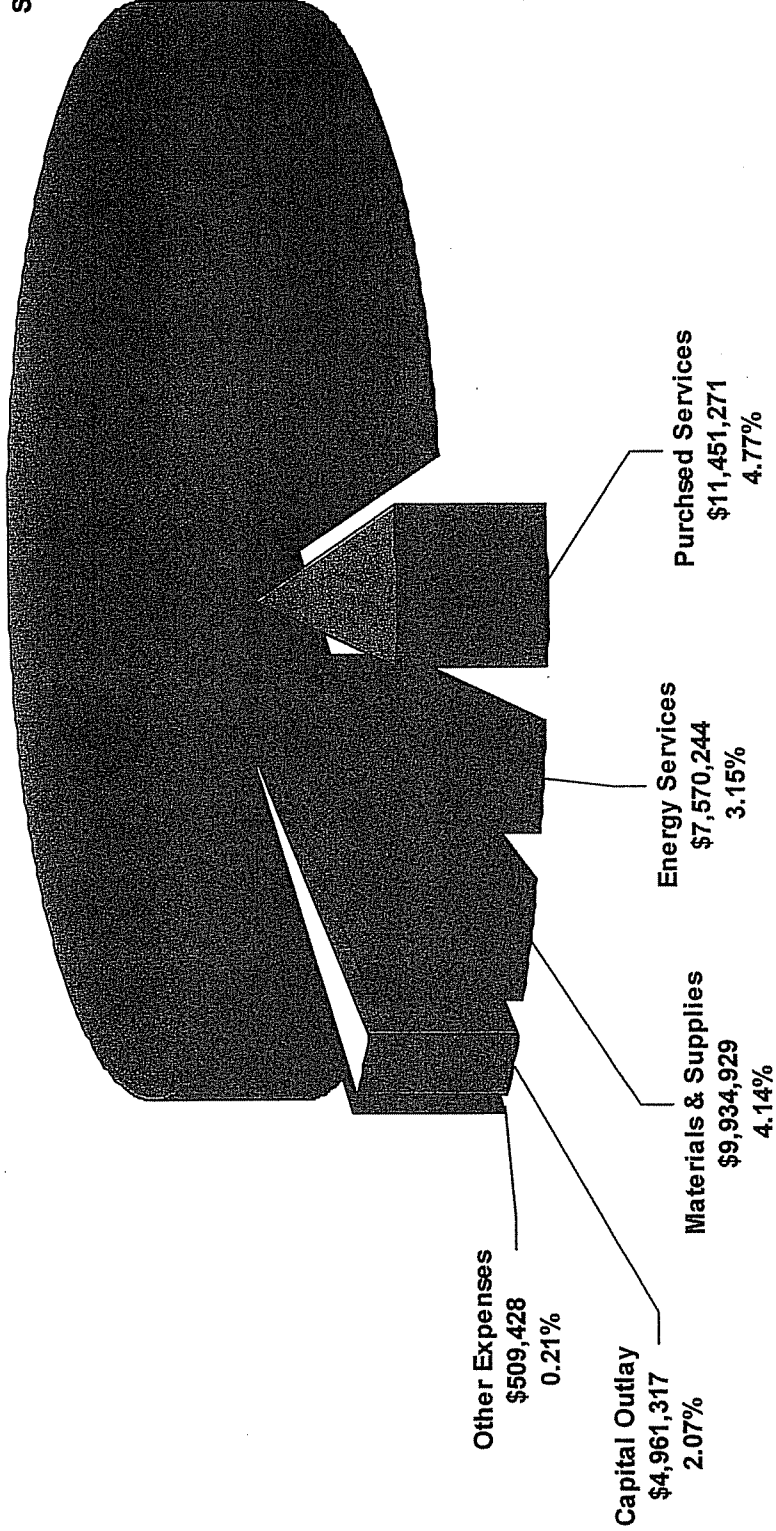
2008-2009

Expenditures by Object

	OBJECTS	ACTUAL 2006-07		FINAL ESTIMATED 2007-08		PROPOSED 2008-09	
Salaries	100	\$ 164,332,619	68.47%	\$ 180,650,167	68.94%	\$ 182,817,842	67.80%
Employee Benefits	200	41,255,408	17.19%	48,088,548	18.35%	50,698,217	18.80%
Purchased Services	300	11,451,271	4.77%	10,832,676	4.13%	11,793,895	4.37%
Energy Services	400	7,570,244	2.89%	8,215,224	3.14%	11,010,374	4.08%
Materials & Supplies	500	9,934,929	4.14%	8,483,943	3.24%	7,902,144	2.93%
Capital Outlay	600	4,961,317	2.07%	5,062,089	1.93%	3,615,306	1.34%
Other Expenses	700	509,428	0.21%	703,614	0.27%	1,817,052	0.67%
TOTAL		\$ 240,015,216	100%	\$ 262,036,261	100%	\$ 269,654,830	100%

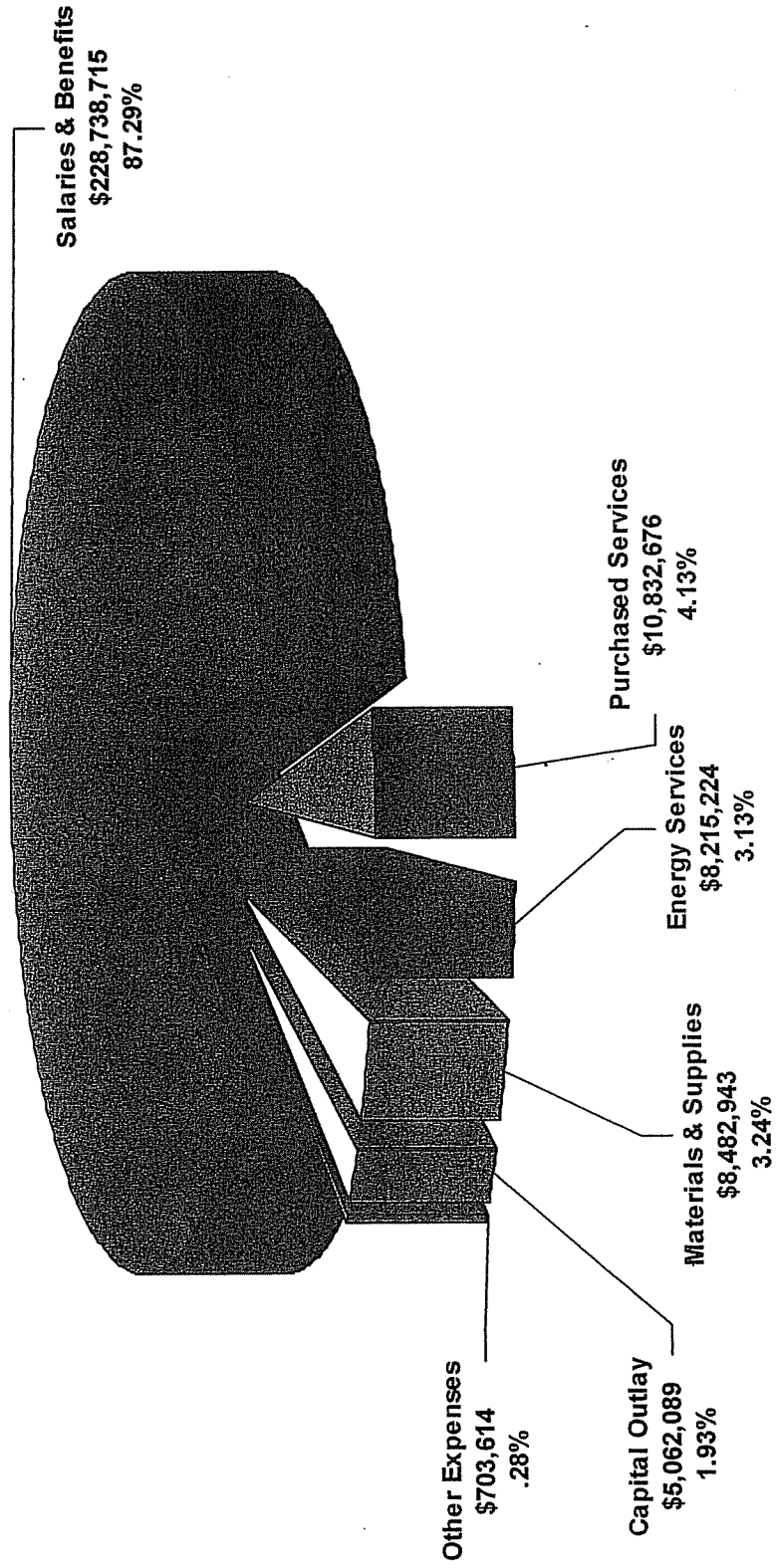
SCHOOL DISTRICT OF CLAY COUNTY 2008-2009 ANNUAL BUDGET ANALYSIS OF EXPENDITURES BY OBJECT

Salaries & Benefits
\$205,588,027
85.66%



ACTUAL
2006-2007
\$240,015,216

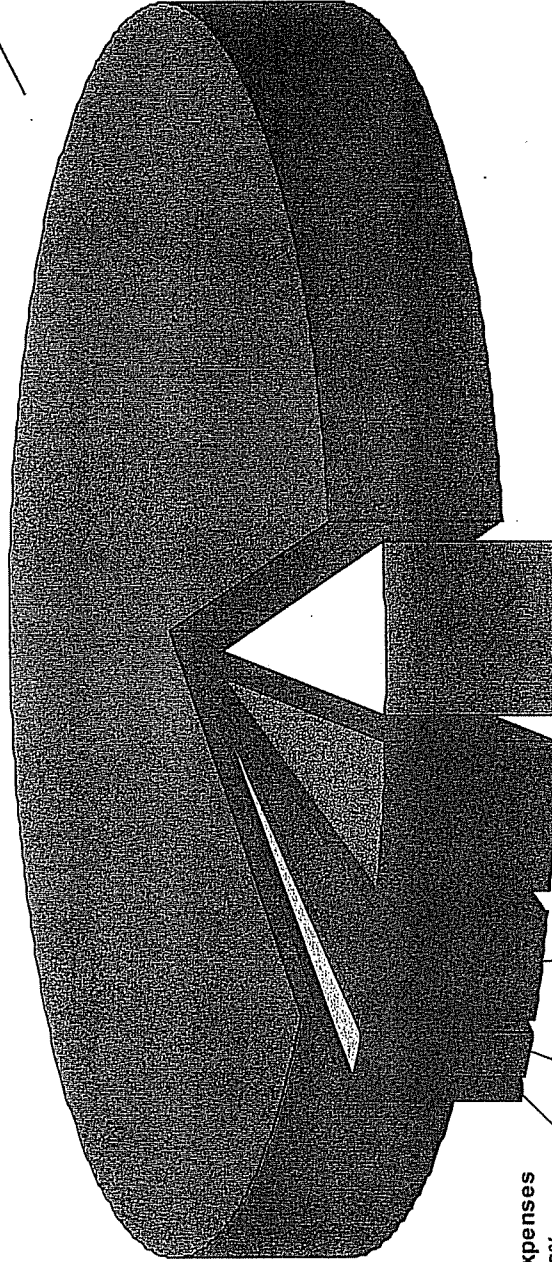
SCHOOL DISTRICT OF CLAY COUNTY 2008-2009 ANNUAL BUDGET ANALYSIS OF EXPENDITURES BY OBJECT



**FINAL ESTIMATED
2007-2008
\$262,036,261**

SCHOOL DISTRICT OF CLAY COUNTY 2008-2009 ANNUAL BUDGET ANALYSIS OF EXPENDITURES BY OBJECT

**SALARIES &
BENEFITS**
86.60%
\$233,516,059



Other Expenses
.68%
\$1,817,052

Capital Outlay
1.34%
\$3,615,306

Materials & Supplies
2.93%
\$7,902,144

Energy Services
4.08%
\$11,010,374

Purchased Services
4.37%
\$11,793,895

**PROPOSED
2008-2009
\$269,654,830**

SCHOOL DISTRICT OF CLAY COUNTY

2008-2009

Expenditures by Function

	FUNCTIONS	ACTUAL 2006-07		FINAL ESTIMATED 2007-08		PROPOSED 2008-09	
Instruction	5000	\$ 154,378,858	64.32%	\$ 171,927,491	65.61%	\$ 169,011,471	62.68%
Pupil Pers. Svcs.	6100	12,337,837	5.14%	13,226,184	5.05%	14,181,463	5.26%
Inst. Media Svcs	6200	5,413,034	2.26%	5,951,117	2.27%	6,029,215	2.24%
Inst. & Curr. Dev.	6300	4,132,592	1.72%	4,975,961	1.90%	4,685,830	1.74%
Inst. Staff Train	6400	1,565,359	0.65%	1,500,905	0.57%	1,224,910	0.45%
Instruction Related Technology	6500	797,217		1,612,277	0.62%	1,106,744	0.41%
Board of Education	7100	668,280	0.28%	790,300	0.30%	2,246,466	0.83%
General Admin	7200	838,741	0.35%	847,893	0.32%	1,068,141	0.40%
School Admin	7300	13,715,671	5.71%	14,734,785	5.62%	15,078,699	5.59%
Fac. Acq & Const.	7400	2,007,452	0.84%	1,980,905	0.76%	2,718,890	1.01%
Fiscal Svcs	7500	758,688	0.32%	821,023	0.31%	734,393	0.27%
Central Svcs	7700	3,488,801	2.63%	3,696,923	1.41%	3,971,328	1.47%
Pupil Transp.	7800	11,691,714	4.87%	12,876,950	4.91%	15,156,415	5.62%
Opera. of Plant	7900	17,983,452	7.49%	18,885,558	7.21%	22,564,679	8.37%
Maintenance	8100	5,473,810	2.28%	6,083,139	2.32%	6,775,104	2.51%
Administrative Technology Services	8200	1,685,568		1,726,082	0.66%	2,755,080	1.02%
Community Serv.	9100	456,080	0.19%	398,768	0.15%	346,002	0.13%
Capital Outlay	9300	2,622,062	1.09%		0.00%		0.00%
TOTAL		\$ 240,015,216	100%	\$ 262,036,261	100%	\$ 269,654,830	100%