

SCHOOL DISTRICT OF CLAY COUNTY

2008-2009 ANNUAL BUDGET

SCHEDULE OF ASSESSED VALUE

FISCAL YEAR	AMOUNT	AMOUNT OF INCREASE	PERCENT OF INCREASE
1991-92	\$ 2,471,282,340	98,659,276	3.99%
1992-93	2,569,941,616	80,921,504	3.15%
1993-94	2,650,863,120	120,428,606	4.54%
1994-95	2,771,291,726	174,168,770	6.28%
1995-96	2,945,460,496	185,266,723	6.29%
1996-97	3,130,727,219	233,094,397	7.45%
1997-98	3,363,821,616	290,960,579	8.65%
1998-99	3,654,782,195	279,628,681	7.65%
1999-00	3,934,410,876	346,310,541	8.00%
2000-01	4,280,721,417	496,368,312	11.60%
2001-02	4,777,089,729	398,074,706	8.33%
2002-03	5,175,164,435	543,764,764	10.51%
2003-04	5,718,929,199	721,432,838	12.61%
2004-05	6,440,362,037	1,042,471,930	16.19%
2005-06	7,482,833,967	1,740,198,584	23.26%
2006-07	9,223,032,551	1,557,083,377	16.88%
2007-08	10,780,115,928	276,018,477	2.56%
2008-09	11,056,134,405		

SCHOOL DISTRICT OF CLAY COUNTY

2008-2009 ANNUAL BUDGET

SCHEDULE OF PROPERTY TAX MILL LEVY

<u>FISCAL YEAR</u>	<u>REQUIRED LOCAL EFFORT</u>	<u>BASIC DISCRETIONARY LEVY</u>	<u>SUPPLEMENTAL DISCRETIONARY LEVY</u>	<u>TOTAL GENERAL FUND</u>	<u>TOTAL CAPITAL OUTLAY</u>	<u>TOTAL ALL FUNDS</u>
1991-92	6.676	.510	.000	7.186	2.000	9.186
1992-93	7.017	.510	.000	7.527	2.000	9.527
1993-94	6.478	.510	.000	6.988	2.000	8.988
1994-95	6.515	.510	.000	7.025	2.000	9.025
1995-96	6.671	.510	.250	7.431	2.000	9.431
1996-97	6.823	.510	.250	7.583	2.000	9.583
1997-98	6.827	.510	.250	7.587	2.000	9.587
1998-99	6.696	.510	.250	7.456	2.000	9.456
1999-00	6.266	.510	.250	7.026	2.000	9.026
2000-01	6.181	.510	.250	6.941	2.000	8.941
2001-02	6.012	.510	.250	6.772	2.000	8.772
2002-03	5.951	.510	.250	6.711	2.000	8.711
2003-04	5.871	.510	.250	6.631	2.000	8.631
2004-05	5.723	.510	.250	6.483	2.000	8.483
2005-06	5.215	.510	.250	5.975	2.000	7.975
2006-07	5.019	.510	.250	5.779	2.000	7.779
2007-08	4.731	.510	.250	5.491	2.000	7.491
2008-09	5.161	.498	.250	5.909	1.750	7.659

SCHOOL DISTRICT OF CLAY COUNTY

ROLLED-BACK RATE CALCULATION

2008-2009 BUDGET REVIEW

	(1) 2007-2008 ROLLED-BACK MILL LEVY*	(2) 2007-2008 MILL LEVY	(3) 2008-2009 MILL LEVY	(4) INCREASE IN MILLAGE (COLUMN 3 MINUS COLUMN 1) 2008-2009 MILL LEVY IN EXCESS OF 2007-2008 ROLLED-BACK MILL LEVY	(5) ROLLED-BACK RATE (COLUMN 4 % OF COLUMN 1) PERCENT INCREASE (DECREASE) BASED ON MILLAGE INCREASE (DECREASE) (4) DIVIDED BY ROLLED-BACK MILL LEVY (1)
COLUMN					
MILL LEVY	4.743	4.731	5.161	0.418	8.81%
REQUIRED LOCAL EFFORT	0.511	0.510	0.498	(0.013)	(0.025)
DISCRETIONARY	0.251	0.250	0.250	(0.001)	(0.004)
SUPPLEMENTAL	2.005	2.000	1.750	(0.255)	(0.127)
LOCAL CAPITAL IMPROVEMENT	7.510	7.491	7.659	0.149	1.98%
TOTAL MILLAGE LEVY					

TOTAL INCREASE IN MILLAGE (COLUMN 4) DIVIDED BY ROLLED-BACK MILL LEVY (COLUMN 1) EQUALS ROLLED-BACK RATE (COLUMN 5) (0.149 DIVIDED BY 7.510 EQUALS 1.98%)

*NOTE: THE CALCULATIONS OF THE 2007-2008 ROLLED-BACK MILL LEVY IS BASED ON DATA FROM THE 2008 CERTIFICATION OF SCHOOL TAXABLE VALUE FORM DR-420S.

**SCHOOL DISTRICT OF CLAY COUNTY
2008-2009 ANNUAL BUDGET
RECAP OF MILLAGE LEVIES
AND
DISTRICT AD VALOREM TAX REVENUE**

TAXABLE VALUE
INCREASE
\$ 276,018,477

TAXABLE VALUES

2007-2008 2008-2009
\$10,780,115,928 \$11,056,134,405

	MILLAGE	AMOUNT	MILLAGE	AMOUNT	MILLAGE ADJUSTMENT	AD VALOREM INC. / (DEC.)
REQUIRED LOCAL EFFORT	4.731	\$ 48,510,142	5.161	\$ 54,207,674	.430	\$ 5,697,532
DISCRETIONARY	.510	5,229,375	.498	5,230,657	(.012)	1,282
SUPPLEMENTAL DISCRETIONARY	.250	2,563,419	.250	2,625,832	.000	62,413
TOTAL GENERAL FUND	5.491	\$ 56,302,936	5.909	\$ 62,064,163	.418	\$ 5,761,227
CAPITAL IMPROVEMENT	<u>2.000</u>	<u>17,523,762</u>	<u>1.750</u>	<u>18,380,823</u>	<u>(.250)</u>	<u>857,061</u>
TOTAL	7.491	\$ 73,826,698	7.659	\$ 80,444,986	.168	\$ 6,618,288

Impact on a \$125,000 home with a \$25,000 homestead exemption:

Value Assessed	\$125,000	
Homestead Exemption	(<u>\$ 25,000</u>)	
Taxable Value:	\$100,000	@ 7.491 mills = \$749.10
Taxable Value:	2008-2009	\$100,000 @ 7.659 mills = <u>\$765.90</u>
		\$ 16.80

Increase in School Tax Levy \$16.80

SCHOOL DISTRICT OF CLAY COUNTY

TENTATIVE 2008-2009 ANNUAL BUDGET

ESTIMATED EXPENDITURES

FUND	FUND NAME	07/08 ENCUMBRANCES/ CATEGORICALS	08/09 APPROPRIATIONS	TOTAL ESTIMATED EXPENDITURES	MILL LEVY
100	GENERAL FUND	\$ 7,483,770	\$ 269,654,830	\$ 277,138,600	5.909
200	DEBT SERVICE FUNDS		6,713,750	6,713,750	
300	CAPITAL PROJECTS FUNDS	60,027,269	35,607,810	95,635,079	1.750
410	SCHOOL FOOD SERVICE	680	13,319,573	13,320,253	
420	CONTRACTED PROGRAMS FUND	\$ 548,002	12,523,010	13,071,012	
711	SEL.F-INSURANCE FUND		3,259,388	3,259,388	
	TOTAL	\$ 68,059,721	\$ 341,078,361	409,138,082	7.659