

Analysis of Attorney Fees

Monthly Expenses through June 30, 2015:

Total Agreement	July thru December 2014	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Total to date expenses	Remaining to be paid
\$ 45,000.00	\$ 9,000.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 45,000.00	\$ -
\$ 12,000.00	\$ -	\$ 3,000.00	\$ 3,000.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 12,000.00	\$ -
<u>\$ 57,000.00</u>	<u>\$ -</u>	<u>\$ 9,000.00</u>	<u>\$ 9,000.00</u>	<u>\$ 7,500.00</u>	<u>\$ 7,500.00</u>	<u>\$ 7,500.00</u>	<u>\$ 7,500.00</u>	<u>\$ 57,000.00</u>	<u>\$ -</u>

1. Attorney reduced agreed amount from \$3000 to \$1500 per month as of March 2015.

	Annual	Paid through Jan 2015
Prior School Board Attorney		
Annual Salary	\$ 149,350.00	
Annual Benefits	\$ 38,114.12	
Total Salary with Benefits	\$ 187,464.12	\$ 104,492.51
Assistant	\$ 36,000.00	\$ 18,000.00
Other Expenses required per agreement		
Attorney Bar Association Fees	\$ 1,284.96	\$ 919.00
Subscriptions to Legal Publications	\$ 5,310.92	\$ 3,465.23
Professional Development	\$ 433.00	
Total Expense	\$ 230,493.00	\$ 126,876.74

Difference in annual savings between the cost for current Attorney vs Prior Attorney

\$ 46,616.26

	Budget	Expense
Attorney Legal Fee 2015 Budget	\$ 230,493.00	
Payment Through Dec-Bickner		\$ 126,876.74
Payment through April-Sikes		\$ 42,000.00
Remaining to be paid through June 30		\$ 15,000.00
Total Cost		<u>\$ 183,876.74</u>
End of Year Savings		<u>\$ 46,616.26</u>

If we were to hire the current attorney for 12 months, given the same terms of the current contract, the Board would pay \$90,000. This contract would result in an approximate savings of 140K savings to the Board.