

SCHOOL DISTRICT OF CLAY COUNTY

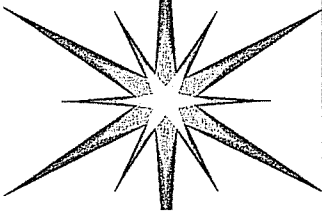
ROLLED-BACK RATE CALCULATION

2006-2007 BUDGET REVIEW

COLUMN MILL LEVY	(1) 2005-2006 ROLLED-BACK MILL LEVY*	(2) 2005-2006 MILL LEVY	(3) 2006-2007 MILL LEVY	(4) INCREASE IN MILLAGE (COLUMN 3 MINUS COLUMN 1) 2006-2007 MILL LEVY IN EXCESS OF 2005-2006 ROLLED-BACK MILL LEVY	(5) ROLLED-BACK RATE (COLUMN 4 % OF COLUMN 1) PERCENT INCREASE BASED ON MILLAGE INCREASE (4) DIVIDED BY ROLLED-BACK MILL LEVY (1)
REQUIRED LOCAL EFFORT	4.606	5.215	5.019	0.413	8.96%
DISCRETIONARY	0.450	0.510	0.510	0.060	13.33%
SUPPLEMENTAL	0.221	0.250	0.250	0.029	13.12%
LOCAL CAPITAL IMPROVEMENT	1.767	2.000	2.000	0.233	13.19%
TOTAL MILLAGE LEVY	7.044	7.975	7.779	0.735	10.43%

TOTAL INCREASE IN MILLAGE (COLUMN 4) DIVIDED BY ROLLED-BACK MILL LEVY (COLUMN 1) EQUALS ROLLED-BACK RATE (COLUMN 5) (0.735 DIVIDED BY 7.044 EQUALS 10.43%)

*NOTE: THE CALCULATIONS OF THE 2005-2006 ROLLED-BACK MILL LEVY IS BASED ON DATA FROM THE 2006 CERTIFICATION OF SCHOOL TAXABLE VALUE FORM DR-420S.



SCHOOL DISTRICT OF CLAY COUNTY TENTATIVE 2006-2007 ANNUAL BUDGET

ESTIMATED EXPENDITURES

FUND	FUND NAME	BUDGET	MILL LEVY
100	GENERAL FUND	\$ 247,792,645	5.779
200	DEBT SERVICE FUNDS	5,892,223	
300	CAPITAL PROJECTS FUNDS	96,602,231	2.000
410	SCHOOL FOOD SERVICE	11,284,342	
420	CONTRACTED PROGRAMS FUND	13,163,054	
711	SELF-INSURANCE FUND	3,782,633	
	TOTAL	\$ 378,517,128	7.779