



*The Florida
Senate*



*The Florida
House of Representatives*

Public School Funding

The Florida Education Finance Program

(FEFP)

Fiscal Year 2014-2015

Final Conference Report

for House Bill 5001

April 29, 2014

FLORIDA EDUCATION FINANCE PROGRAM
2014-2015 FEFP - CONFERENCE CALCULATION

Comparison of Unweighted FTE and Total Funds over 2013-2014 FEFP - Third Calculation

District	K-12 Unweighted FTE Students				K-12 Total Potential Funding			
	2013-2014	2014-2015	Difference	Percentage Difference	2013-2014	2014-2015	Difference	Percentage Difference
	-1-	-2-	-3-	-4-	-5-	-6-	-7-	-8-
1 Alachua	27,178.10	27,379.23	201.13	0.74%	180,974,573	187,712,026	6,737,453	3.72%
2 Baker	4,823.61	4,736.46	(87.15)	-1.81%	32,217,307	32,837,143	619,836	1.92%
3 Bay	26,267.69	26,782.16	514.47	1.96%	175,383,184	184,425,508	9,042,324	5.16%
4 Bradford	3,010.00	2,911.18	(98.82)	-3.28%	21,189,390	21,440,526	251,136	1.19%
5 Brevard	70,156.31	70,288.84	132.53	0.19%	481,406,913	494,520,280	13,113,367	2.72%
6 Broward	260,850.73	261,831.03	980.30	0.38%	1,755,961,315	1,808,388,456	52,427,141	2.99%
7 Calhoun	2,160.16	2,190.42	30.26	1.40%	15,315,842	16,248,843	933,001	6.09%
8 Charlotte	15,844.18	15,502.81	(341.37)	-2.15%	108,231,044	109,401,969	1,170,925	1.08%
9 Citrus	14,676.49	14,425.00	(251.49)	-1.71%	99,167,499	100,081,580	914,081	0.92%
10 Clay	35,244.66	34,817.65	(427.01)	-1.21%	235,309,434	238,545,662	3,236,228	1.38%
11 Collier	43,807.64	44,306.60	498.96	1.14%	331,105,822	343,439,185	12,333,363	3.72%
12 Columbia	10,058.59	10,043.75	(14.84)	-0.15%	67,905,705	69,681,190	1,775,485	2.61%
13 Miami-Dade	350,538.00	352,465.97	1,927.97	0.55%	2,383,486,125	2,461,801,717	78,315,592	3.29%
14 DeSoto	4,703.36	4,722.24	18.88	0.40%	32,097,331	33,165,836	1,068,505	3.33%
15 Dixie	2,036.74	2,066.88	30.14	1.48%	14,169,454	14,974,132	804,678	5.68%
16 Duval	127,579.98	127,359.90	(220.08)	-0.17%	860,164,162	881,647,378	21,483,216	2.50%
17 Escambia	40,166.83	40,147.29	(19.54)	-0.05%	264,632,163	273,117,361	8,485,198	3.21%
18 Flagler	12,512.57	12,444.43	(68.14)	-0.54%	84,115,499	85,859,095	1,743,596	2.07%
19 Franklin	1,225.33	1,179.66	(45.67)	-3.73%	8,945,041	9,145,550	200,509	2.24%
20 Gadsden	5,509.04	5,276.43	(232.61)	-4.22%	37,514,853	37,539,087	24,234	0.06%
21 Gilchrist	2,492.15	2,501.83	9.68	0.39%	18,425,166	19,137,436	712,270	3.87%
22 Glades	1,516.19	1,506.88	(9.31)	-0.61%	10,863,691	11,407,277	543,586	5.00%
23 Gulf	1,794.58	1,783.20	(11.38)	-0.63%	12,694,611	13,077,391	382,780	3.02%
24 Hamilton	1,628.68	1,618.18	(10.50)	-0.64%	11,343,720	11,843,839	500,119	4.41%
25 Hardee	5,225.02	5,227.15	2.13	0.04%	34,363,500	35,307,044	943,544	2.75%
26 Hendry	6,908.91	6,819.18	(89.73)	-1.30%	46,504,597	47,409,012	904,415	1.94%
27 Hernando	21,849.07	21,612.65	(236.42)	-1.08%	143,570,644	147,804,576	4,233,932	2.95%
28 Highlands	12,074.48	12,066.94	(7.54)	-0.06%	78,673,517	80,978,661	2,305,144	2.93%
29 Hillsborough	200,757.53	202,504.39	1,746.86	0.87%	1,355,153,541	1,399,401,744	44,248,203	3.27%
30 Holmes	3,219.19	3,206.54	(12.65)	-0.39%	22,181,924	23,036,758	854,834	3.85%
31 Indian River	17,614.08	17,710.39	96.31	0.55%	119,584,938	122,427,425	2,842,487	2.38%
32 Jackson	6,509.74	6,233.23	(276.51)	-4.25%	44,996,655	44,708,793	(287,862)	-0.64%
33 Jefferson	922.32	908.30	(14.02)	-1.52%	7,104,836	7,395,552	290,716	4.09%
34 Lafayette	1,193.48	1,180.29	(13.19)	-1.11%	8,071,644	8,416,064	344,420	4.27%
35 Lake	41,001.51	40,976.90	(24.61)	-0.06%	265,277,364	271,788,838	6,511,474	2.45%
36 Lee	86,173.72	87,427.42	1,253.70	1.45%	607,100,864	626,425,228	19,324,364	3.18%
37 Leon	33,330.56	33,326.82	(3.74)	-0.01%	221,982,865	229,212,678	7,229,813	3.26%
38 Levy	5,409.11	5,334.53	(74.58)	-1.38%	38,795,140	39,393,456	598,316	1.54%
39 Liberty	1,423.83	1,378.34	(45.49)	-3.19%	10,556,930	10,849,731	292,801	2.77%
40 Madison	2,486.92	2,419.01	(67.91)	-2.73%	17,119,730	17,425,648	305,918	1.79%
41 Manatee	45,907.02	45,931.08	24.06	0.05%	311,191,007	318,746,604	7,555,597	2.43%
42 Marion	41,505.27	41,096.10	(409.17)	-0.99%	273,208,362	277,500,384	4,292,022	1.57%
43 Martin	18,295.80	18,278.32	(17.48)	-0.10%	130,845,125	134,248,103	3,402,978	2.60%
44 Monroe	8,006.17	8,097.76	91.59	1.14%	66,441,825	69,188,850	2,747,025	4.13%
45 Nassau	11,145.68	11,031.06	(114.62)	-1.03%	75,389,427	76,846,930	1,457,503	1.93%
46 Okaloosa	29,937.26	30,239.18	301.92	1.01%	203,013,390	210,322,958	7,309,568	3.60%
47 Okeechobee	6,416.81	6,317.41	(99.40)	-1.55%	42,991,035	43,589,113	598,078	1.39%
48 Orange	185,510.31	188,528.46	3,018.15	1.63%	1,245,869,394	1,296,735,690	50,866,296	4.08%
49 Osceola	57,252.14	58,581.38	1,329.24	2.32%	373,398,498	391,961,273	18,562,775	4.97%
50 Palm Beach	180,284.81	181,379.80	1,094.99	0.61%	1,264,840,523	1,301,250,944	36,410,421	2.88%
51 Pasco	67,029.79	67,955.07	925.28	1.38%	458,175,723	475,189,637	17,013,914	3.71%
52 Pinellas	102,295.05	102,984.53	689.48	0.67%	685,567,191	709,166,887	23,599,696	3.44%
53 Polk	96,305.17	96,333.32	28.15	0.03%	636,119,423	651,996,971	15,877,548	2.50%
54 Putnam	10,732.24	10,655.81	(76.43)	-0.71%	71,651,550	73,206,754	1,555,204	2.17%
55 St. Johns	33,282.02	33,869.45	587.43	1.77%	220,856,876	230,500,957	9,644,081	4.37%
56 St. Lucie	38,765.34	38,165.75	(599.59)	-1.55%	258,018,882	260,825,918	2,807,036	1.09%
57 Santa Rosa	25,395.05	25,335.26	(59.79)	-0.24%	165,870,047	170,810,010	4,939,963	2.98%
58 Sarasota	41,153.17	41,317.27	164.10	0.40%	298,396,864	308,708,592	10,311,728	3.46%
59 Seminole	64,088.80	63,877.44	(211.36)	-0.33%	421,773,766	431,339,360	9,565,594	2.27%
60 Sumner	8,020.20	8,156.20	136.00	1.70%	54,327,458	57,042,447	2,714,989	5.00%
61 Suwannee	5,853.27	5,798.74	(54.53)	-0.93%	37,193,559	37,961,169	767,610	2.06%
62 Taylor	2,687.32	2,655.46	(31.86)	-1.19%	18,291,693	18,888,359	596,666	3.26%
63 Union	2,272.83	2,287.87	15.04	0.66%	15,615,965	16,315,362	699,397	4.48%
64 Volusia	60,920.43	61,012.69	92.26	0.15%	400,960,075	414,404,543	13,444,468	3.35%
65 Wakulla	4,992.31	4,949.54	(42.77)	-0.86%	33,015,271	34,116,521	1,101,250	3.34%
66 Walton	7,789.23	8,011.33	222.10	2.85%	55,671,233	58,579,329	2,908,096	5.22%
67 Washington	3,234.42	3,286.44	52.02	1.61%	22,287,808	23,404,744	1,116,936	5.01%
68 Washington Special	89.10	91.96	2.86	3.21%	1,116,260	825,655	(290,605)	-26.03%
69 FAMU Lab School	468.37	479.06	10.69	2.28%	3,450,190	3,853,766	403,576	11.70%
70 FAU Palm Beach	921.72	969.90	48.18	5.23%	6,151,265	7,475,942	1,324,677	21.54%
71 FAU St Lucie	1,398.05	1,433.53	35.48	2.54%	9,020,126	9,690,837	670,711	7.44%
72 FSU Broward	684.78	684.17	(0.61)	-0.09%	4,750,567	5,121,516	370,949	7.81%
73 FSU Leon	1,679.17	1,675.74	(3.43)	-0.20%	10,935,124	11,506,835	571,711	5.23%
74 UF Lab School	1,121.31	1,102.96	(18.35)	-1.64%	7,879,690	8,278,724	399,034	5.06%
75 Fla Virtual School	30,709.64	32,944.39	2,234.75	7.28%	161,291,192	173,060,657	11,769,465	7.30%
Total	2,708,031.13	2,722,134.53	14,103.40	0.52%	18,309,234,917	18,884,082,006	574,847,089	3.14%

**FY 2014-2015 FLORIDA RETIREMENT SYSTEM RATES
RECOMMENDED BY BUDGET CONFERENCE COMMITTEE**

Employee Class	Regular Rate FY 2013-2014	Proposed Regular Rate FY 2014-2015	UAL Rate FY 2013-2014	Proposed UAL Rate 2014-2015	HIS Rate FY 2013-2014	Proposed HIS Rate FY 2014-2015	Education and Admin. Rate FY 2013-2014	Education and Admin Rate FY 2014-2015 ¹	Total Rate Difference	Total Proposed Rate
Regular Class	3.53%	3.53%	2.19%	2.54%	1.20%	1.26%	.03%	.04%	+ .42%	7.37%
Special Risk Class	11.00%	11.01%	6.83%	7.51%	1.20%	1.26%	.03%	.04%	+ .76%	19.82%
County Elected Officers	8.44%	8.36%	23.36%	33.58%	1.20%	1.26%	.03%	.04%	+10.21%	43.24%
Senior Management Class	4.81%	4.80%	12.27%	15.04%	1.20%	1.26%	.03%	.04%	+2.83%	21.14%
DROP Employees	4.63%	4.30%	7.01%	6.72%	1.20%	1.26%	0.00 ²	0.00 ²	(.56%)	12.28%

¹ The administrative and educational fee increases to .04% effective July 1, 2014 from .03% based on changes made in 2013.

² Employers do not pay an assessment for education and administrative services for employees in DROP.

CLAY COUNTY SCHOOL DISTRICT
FLORIDA EDUCATION FINANCE PROGRAM
(FEFP)

COLUMN	1	2	3
Retirement Rate	6.95	7.37	0.42
Required Local Effort Mill Levy	5.094	5.060	(0.034)
PRIOR PERIOD FUNDING ADJUSTMENT MILL			
Base Student Allocation (BSA)	\$ 3,752.30	\$ 4,031.77	\$ 279.47
BSA AFTER DCD	\$ 3,727.91	\$ 4,004.35	\$ 276.44
		FEFP Conference Calculation 2014-15	FEFP Fourth Calculation 2013-2014/ Conference Calculation 2014-2015 (Column 2-1)
FEFP CATEGORIES	FEFP Fourth Calculation 2013-14	FEFP Conference Calculation 2014-15	
Unweighted FTE (UFTE)	35,244.66	34,817.65	(427.01)
Weighted FTE (WFTE)	38,409.14	37,789.82	(619.32)
WFTE (X) BSA	\$ 144,122,616	\$ 152,359,863	\$ 8,237,247
(X) District Cost Differential	0.9935	0.9932	(0.0003)
(=) Base FEFP Funding	\$ 143,185,819	\$ 151,323,816	\$ 8,137,996
Add/(Subtract):			
Declining Enrollment	-	433,685	433,685
.25 Mill Generates			-
0.748 Mills /\$194.93/204.96/\$399.89 UFTE	6,844,865	7,136,226	291,361
Safe Schools	611,445	586,823	(24,622)
Supplemental Academic Instruction	9,553,247	9,437,502	(115,745)
Reading Program	1,688,258	1,658,600	(29,658)
ESE Guaranteed Allocation	11,174,545	10,894,904	(279,641)
DIGITAL CLASSROOMS ALLOCATION (NEW)		531,603	531,603
Additional Allocation (Administered Funds)	127,157		(127,157)
Virtual Education Contribution	134,833	117,483	(17,350)
TEACHER CLASSROOM SUPPLY ASST. PROGRAM	589,087	586,339	(2,748)
Instructional Materials Allocation	2,831,412	2,883,575	52,163
Teacher Salary Increase Allocation	6,221,743		(6,221,743)
Student Transportation Allocation	6,380,937	6,413,475	32,538
Gross State & Local FEFP	\$ 189,343,348	\$ 192,004,031	\$ 2,660,682
Less: Required Local Effort	44,955,175	45,912,884	\$ 957,709
Gross State FEFP	\$ 144,388,173	\$ 146,091,147	\$ 1,702,973
ADJUSTMENTS (+/-) PRORATION ADJ.	(686,471)		686,471
Net State FEFP	\$ 143,701,702	\$ 146,091,147	\$ 2,389,444
Lottery	350,222	343,620	(6,602)
School Recognition	1,442,571	1,442,571	-
Categorical Programs: Class Size Reduction	38,258,572	37,968,318	(290,254)
Total FEFP State Funding	\$ 183,753,067	\$ 185,845,656	\$ 2,092,588
Local Effort: Assessed Value	\$ 9,192,836,182	\$ 9,451,762,926	\$ 258,926,744
Add: Local Effort			
1. Required Local Effort Mill Levy	\$ 44,955,175	\$ 45,912,884	\$ 957,709
2. Disc. Local Effort .748 Mill \$194.93/UFTE	6,601,192	6,787,122	185,930
3. Critical Oper. Needs .250 Mill			
Total FEFP Local Effort	\$ 51,556,367	\$ 52,700,006	\$ 1,143,639
TOTAL FEFP FUNDING STATE & LOCAL	\$ 235,309,434	\$ 238,545,662	\$ 3,236,228
TOTAL FEFP FUNDING STATE & LOCAL			
K-12 Funds/UFTE	\$ 6,676.46	\$ 6,851.29	\$ 174.83
K-12 Funds/WFTE	\$ 6,126.39	\$ 6,312.43	\$ 186.04
ADJUSTMENTS:			
McKay Scholarships	\$ (2,176,493)		
Prorations to Funds Available	(686,471)		
Prior Year Adjustments	454,050		
TOTAL ADJUSTMENTS	\$ (2,408,914)		

FEFP Increase 4th Calculation - 2013/2014/Conference Calculation

\$3,236,228

Less:

Retirement Rate Increase:

180,000,000 X .0695 = \$12,510,000.00

180,000,000 X .0737 = \$13,266,000.00

(756,000)

Annualize CESPAs Contract (1,200,000 - 800,000)

(400,000)

Digital Classrooms Allocation

(531,603)

Increase in Allocations for 2014 - 2015

(1,000,000)

Increase Reserve McKay Scholarships

(454,051)

Net Increase (Decrease)

\$94,574
