

BUDGET SUMMARY
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL DISTRICT OF CLAY COUNTY ARE 1.0 PERCENT
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES
FISCAL YEAR 2023-2024

PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP

Required Local Effort	3.1560	Basic Discretionary Operating	0.7480	Debt Service	0.0000
Basic Discretionary Capital Outlay	1.5000	Discretionary Critical Needs Operating	0.0000		
Additional Discretionary Capital	0.0000	Additional Discretionary (Statutory, Voted)	1.0000	Total Millage	6.4040

ESTIMATED REVENUES:	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUND	ENTERPRISE FUND	TOTAL ALL FUNDS
Federal sources	3,225,000	48,431,025					51,656,025
State sources	273,756,184	145,000	220,669	2,642,500			276,764,353
Local sources	97,152,190	5,758,803	0	52,420,654			155,331,647
TOTAL SOURCES	\$374,133,374	\$54,334,828	\$220,669	\$55,063,154	\$0	\$0	\$483,752,025
Transfers In	7,070,000		6,807,241				13,877,241
Non-revenue Sources	105,000			0			105,000
Fund Balance/Net Position July 1, 2023	37,973,217	9,718,514	91,244	44,331,409			92,114,384
TOTAL REVENUES, TRANSFERS & FUND/NET ASSET BALANCES	\$419,281,591	\$64,053,342	\$7,119,154	\$99,394,563	\$0	\$0	589,848,650

EXPENDITURES

Instruction	239,691,939	19,974,516					259,666,455
Pupil Personnel Services	19,036,004	2,103,073					21,139,077
Instructional Media Services	5,033,130						5,033,130
Instructional and Curriculum Development Services	4,904,427	2,510,625					7,415,052
Instructional Staff Training Services	4,639,242	2,027,901					6,667,143
Instruction Related Technology	6,385,120						6,385,120
School Board	1,233,602						1,233,602
General Administration	627,254	715,205					1,342,459
School Administration	17,308,189						17,308,189
Facilities Acquisition and Construction	17,082,768	4,934,346		81,263,168			103,280,282
Fiscal Services	1,970,526						1,970,526
Food Services	212,821	22,856,568					23,069,389
Central Services	4,777,873	48,998					4,826,871
Pupil Transportation Services	15,463,651	296,485					15,760,136
Operation of Plant	32,563,107	20,918					32,584,025
Maintenance of Plant	8,783,118						8,783,118
Administrative Technology Services	1,746,921						1,746,921
Community Services	472,702						472,702
Debt Services			7,026,912				7,026,912
TOTAL EXPENDITURES	\$381,932,395	\$55,488,635	\$7,026,912	\$81,263,168	\$0	\$0	\$525,711,110
Transfers Out	2,000,000			11,877,241			13,877,241
Fund Balance/Net Assets	35,349,196	8,564,707	92,242	6,254,154			50,260,299
TRANSFERS AND FUND/NET ASSET BALANCES	\$419,281,591	\$64,053,342	\$7,119,154	\$99,394,563	\$0	\$0	\$589,848,650

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.