

BUDGET SUMMARY
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL DISTRICT OF CLAY COUNTY ARE 11.91 PERCENT
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES
FISCAL YEAR 2024-2025

PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP

Required Local Effort	2.9860	Basic Discretionary Operating	0.7480	Debt Service	0.0000
Basic Discretionary Capital Outlay	1.5000	Discretionary Critical Needs Operating	0.0000		
Additional Discretionary Capital	0.0000	Additional Discretionary (Statutory, Voted)	1.0000	Total Millage	6.2340

<u>ESTIMATED REVENUES:</u>	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUND	ENTERPRISE FUND	TOTAL ALL FUNDS
Federal sources	3,425,000	38,325,393					41,750,393
State sources	298,412,387	145,000	220,669	3,046,517			301,824,573
Local sources	107,736,986	5,211,418	0	61,000,919			173,949,323
TOTAL SOURCES	\$409,574,374	\$43,681,811	\$220,669	\$64,047,436	\$0	\$0	\$517,524,290
Transfers In	6,000,000		6,222,083				12,222,083
Non-revenue Sources	90,000						
Fund Balance/Net Position July 1, 2024	36,855,113	9,030,015	553,494	84,613,729			131,052,351
TOTAL REVENUES, TRANSFERS & FUND/NET ASSET BALANCES	\$452,519,486	\$52,711,826	\$6,996,246	\$148,661,165	\$0	\$0	660,888,723

EXPENDITURES

Instruction	259,299,865	14,864,703					274,164,568
Pupil Personnel Services	21,821,738	1,713,486					23,535,224
Instructional Media Services	4,894,178	-					4,894,178
Instructional and Curriculum Development Services	5,686,261	2,758,421					8,444,682
Instructional Staff Training Services	4,765,756	1,391,383					6,157,139
Instruction Related Technology	7,047,531	-					7,047,531
School Board	1,514,682	-					1,514,682
General Administration	557,502	101,651					659,153
School Administration	17,857,633	-					17,857,633
Facilities Acquisition and Construction	19,846,733	102,933		129,622,377			149,572,043
Fiscal Services	2,167,260	0					2,167,260
Food Services	136,554	24,788,417					24,924,971
Central Services	4,282,880	5,190					4,288,070
Pupil Transportation Services	16,544,553	118,035					16,662,588
Operation of Plant	36,617,812	1,500					36,619,312
Maintenance of Plant	9,904,984						9,904,984
Administrative Technology Services	1,588,447						1,588,447
Community Services	293,602	19,000					312,602
Debt Services			6,441,507				6,441,507
TOTAL EXPENDITURES	\$414,827,971	\$45,864,720	\$6,441,507	\$129,622,377	\$0	\$0	\$596,756,574
Transfers Out				12,222,083			12,222,083
Fund Balance/Net Assets	37,691,516	6,847,106	554,739	6,816,705			51,910,066
TRANSFERS AND FUND/NET ASSET BALANCES	\$452,519,486	\$52,711,826	\$6,996,246	\$148,661,165	\$0	\$0	\$660,888,723

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.