



**2024-2025 FIRST PUBLIC HEARING  
FOR THE ADOPTION OF MILLAGE  
&  
APPROVAL 2024-2025 TENTATIVE BUDGET**

# Clay County District Schools



## TRUTH IN Millage (TRIM) Calendar

DATE	ACTIVITY
July 21, 2024	Tentative Budget sent to the Board
July 23, 2024	Board approved the Tentative Budget for advertising purposes
July 25, 2024	Tentative Budget & Proposed Millages advertised in <i><b><u>The Clay Today</u></b></i>
July 30, 2024	First Public Hearing on the 2024-2025 Tentative Millages and Budget
September 12, 2024	Final Public Hearing on the 2024-2025 Final Millages and Budget

# Clay County District Schools

## HISTORICAL MILLAGE (13 YEARS)



Millage Rate	2012-13	2013-14	2014-15	2015-18	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	Variance
<b>By State Law</b>	5.323	5.094	4.974	4.968	4.504	4.185	3.930	3.791	3.635	3.521	3.164	3.151	<b>2.983</b>	-0.168
<b>Prior Period Adjustment</b>	0.000	0.000	0.000	0.006	0.01	0.005	0.003	0.008	0.006	0.006	0.007	0.005	0.003	-0.002
<b>Total Required Local Effort (RL)</b>	5.323	5.094	4.974	4.974	4.514	4.190	3.933	3.799	3.641	3.527	3.171	3.156	2.986	-0.170
<b>Basic Discretionary</b>	.748	.748	.748	.748	.748	.748	.748	.748	.748	.748	.748	.748	.748	0.000
<b>Supplemental Discretionary</b>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Additional Voted Millage</b>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000	1.000	1.000	1.000	<b>1.000</b>	0.000
<b>Critical Operating Millage</b>	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Capital Outlay (LCIF)</b>	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	<b>1.500</b>	0.000
<b>Total Millage</b>	<b>7.821</b>	<b>7.342</b>	<b>7.222</b>	<b>7.222</b>	<b>6.762</b>	<b>6.438</b>	<b>6.181</b>	<b>7.047</b>	<b>6.889</b>	<b>6.775</b>	<b>6.419</b>	<b>6.404</b>	<b>6.234</b>	<b>-0.170</b>

# Clay County District Schools



## 2024-2025 Rolled Back Rate

	(1)	(2)	(3)
	2023-2024	Rolled-Back Rate	2024-2025
Taxable Value	\$ 19,176,265,443	\$ 20,000,782,410	\$ 20,485,950,127
Millage Rate	6.404	6.140	6.234
Dollars Generated (Yield)	\$ 122,804,804	\$ 122,804,804	\$ 127,709,413

- The current year total proposed millage rate to be levied exceeds the roll-back rate by 1.54 percent.
- School Districts are required to budget 96% of the Proposed \$ to be Raised which is \$122,601,037

# Clay County District Schools



## What is a Millage Rate

Taxable Value	\$20,485,950,127
Divide by 1,000	1,000
Collection Rate by Florida Statute	96%
Value of One Mill	\$19,666,512

# Clay County District Schools



## PROPOSED MILLAGE LEVY FOR 2024-2025

	Tentative Millage Levy	Proposed \$ to be Raised
Required Local Effort (RLE)	2.986	\$61,171,047
Basic Discretionary	0.748	\$15,323,491
Capital Outlay	1.500	\$30,728,925
Additional Voted Millage	1.000	\$20,485,950
Total	6.234	\$127,709,413

- The current year total proposed millage rate to be levied exceeds the roll-back rate by 1.54 percent.
- School Districts are required to budget 96% of the Proposed \$ to be Raised which is \$122,601,037

# Clay County District Schools



## How Millage Works – Scenario #1

Assumes no increase in \$280,000 home

2023-24 millage = 6.404

2024-25 millage = 6.234 (2.65% mills)

Last year's taxes were \$1,633.02

This year's taxes will be \$1,589.67

**Decrease** of \$43.35 (2.65%)

Assessed Value	\$280,000
Less Homestead Exemption	<u>- \$25,000</u>
Taxable Value	\$255,000

# Clay County District Schools



## How Millage Works – Scenario #2

Assumes 3% increase in \$280,000 home

2023-24 millage = 6.404

2024-25 millage = 6.234 (2.65% mills)

Last year's taxes were \$1,633.02

This year's taxes will be \$1,642.03

**Increase** of \$9.01 Less than 1%

Assessed Value	\$288,400
Less Homestead Exemption	<u>- \$25,000</u>
Taxable Value	\$263,400



# Clay County District Schools



## Property Values

<u>FISCAL YEAR</u>	<u>TOTAL ASSESSED VALUES</u>	Percentage Increase/ (Decrease)
2024-25	<b>20,485,950,127</b>	<b>6.83%</b>
2023-24	19,176,265,443	15.83%
2022-23	16,555,465,982	15.02%
2021-22	14,393,742,499	6.46%
2020-21	13,520,428,257	6.39%
2019-20	12,708,844,125	6.52%
2018-19	11,930,452,878	7.01%
2017-18	11,149,208,791	6.39%
2016-17	10,479,541,597	5.29%
2015-18	9,952,760,388	4.08%
2014-15	9,562,278,559	4.01%
2013-14	9,192,836,182	2.20%
2012-13	8,994,626,566	



# Clay County District Schools



## Total Budget for 2024-2025

Fund	Total for 2024-2025
General Operating Fund	\$452,519,486
Special Revenue Fund	\$52,711,826
Debt Service Fund	\$6,996,246
Capital Project Fund	\$148,661,165
<b>Total All Funds</b>	<b>\$660,888,723</b>

# Clay County District Schools

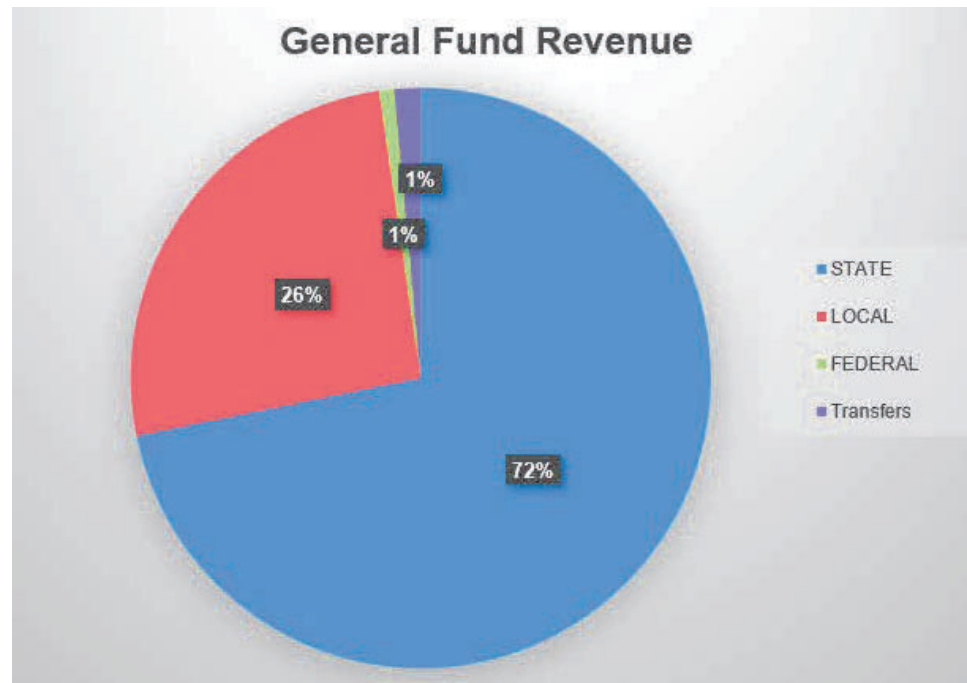


## GENERAL FUND REVENUE

- The district's revenue sources are generated primarily from the state budget and local property taxes.
- State contribution: 72% of the overall budget.
- Local taxes contribution: 26% of the overall budget.

**TENTATIVE ESTIMATED REVENUE &  
OTHER FINANCING SOURCES  
2024-2025**

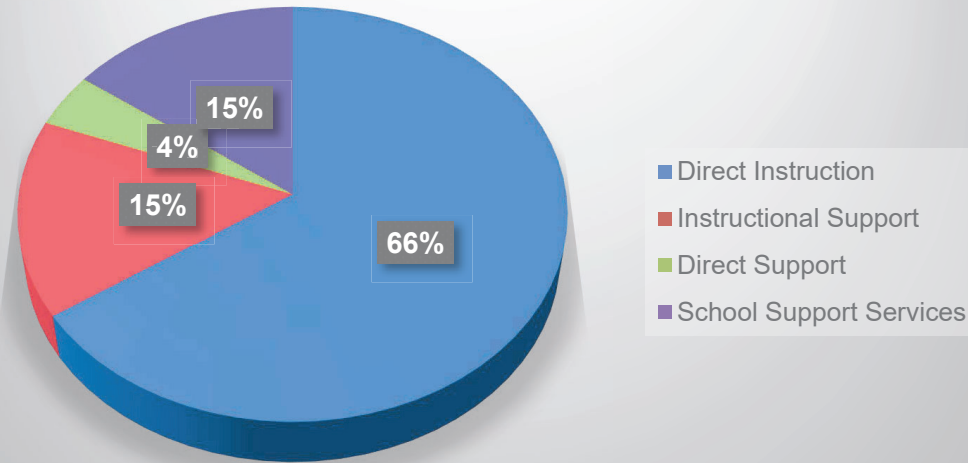
**\$452,519,486**



# Clay County District Schools



## General Fund Appropriations



### Direct Instruction:

- K-12 Basic Program
- K-12 ESE Programs
- Pre K Programs
- DJJ Programs
- CTE Programs
- ESOL Programs
- Charter Schools
- Scholarships

### Instructional Support:

- Student Services
- Instructional Media Services
- Instructional & Curriculum
- Instructional Staff Training
- Instructional Related Technology

### Direct Support:

- General Administration
- Facilities & Acquisition
- Fiscal Services
- Central Services & Transportation
- Board of Education
- Administrative Technology Svcs.

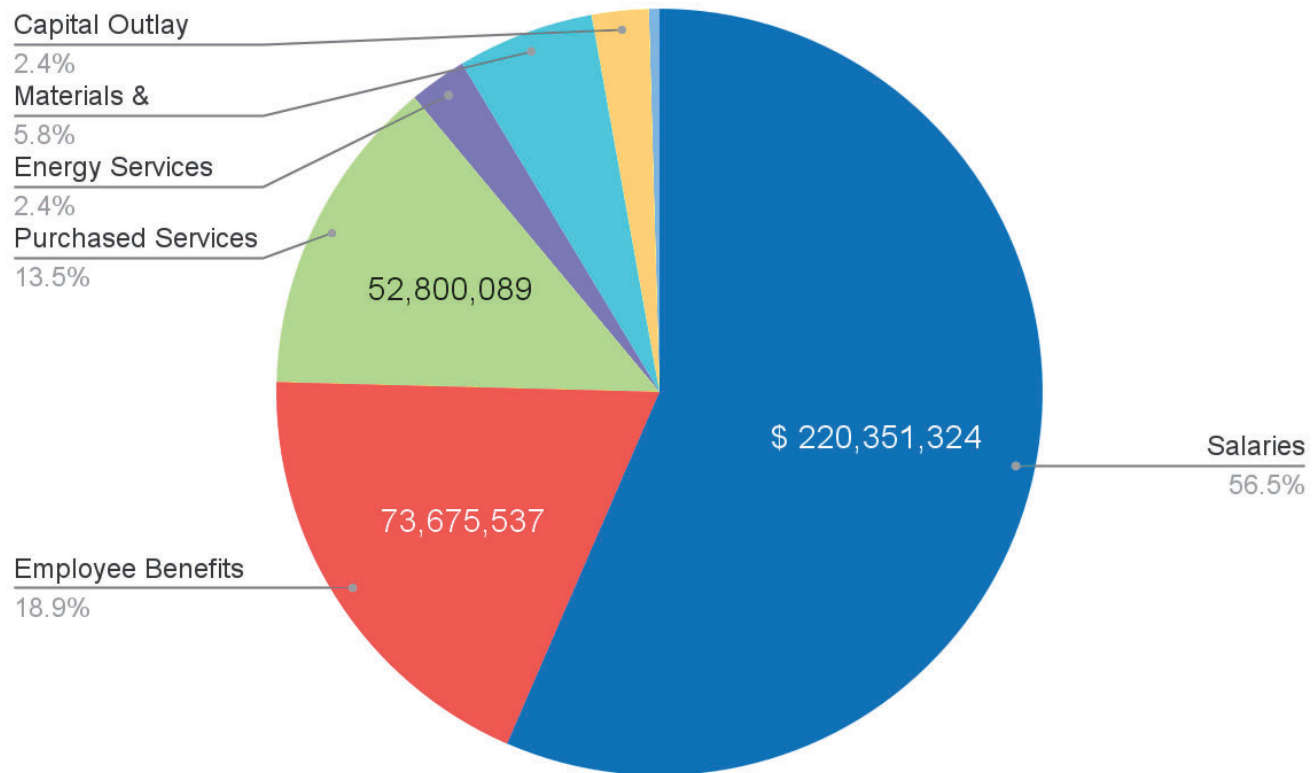
### School Support Services:

- School Administration
- Operation of Plant
- Maintenance of Plant
- Community Services

# Clay County District Schools



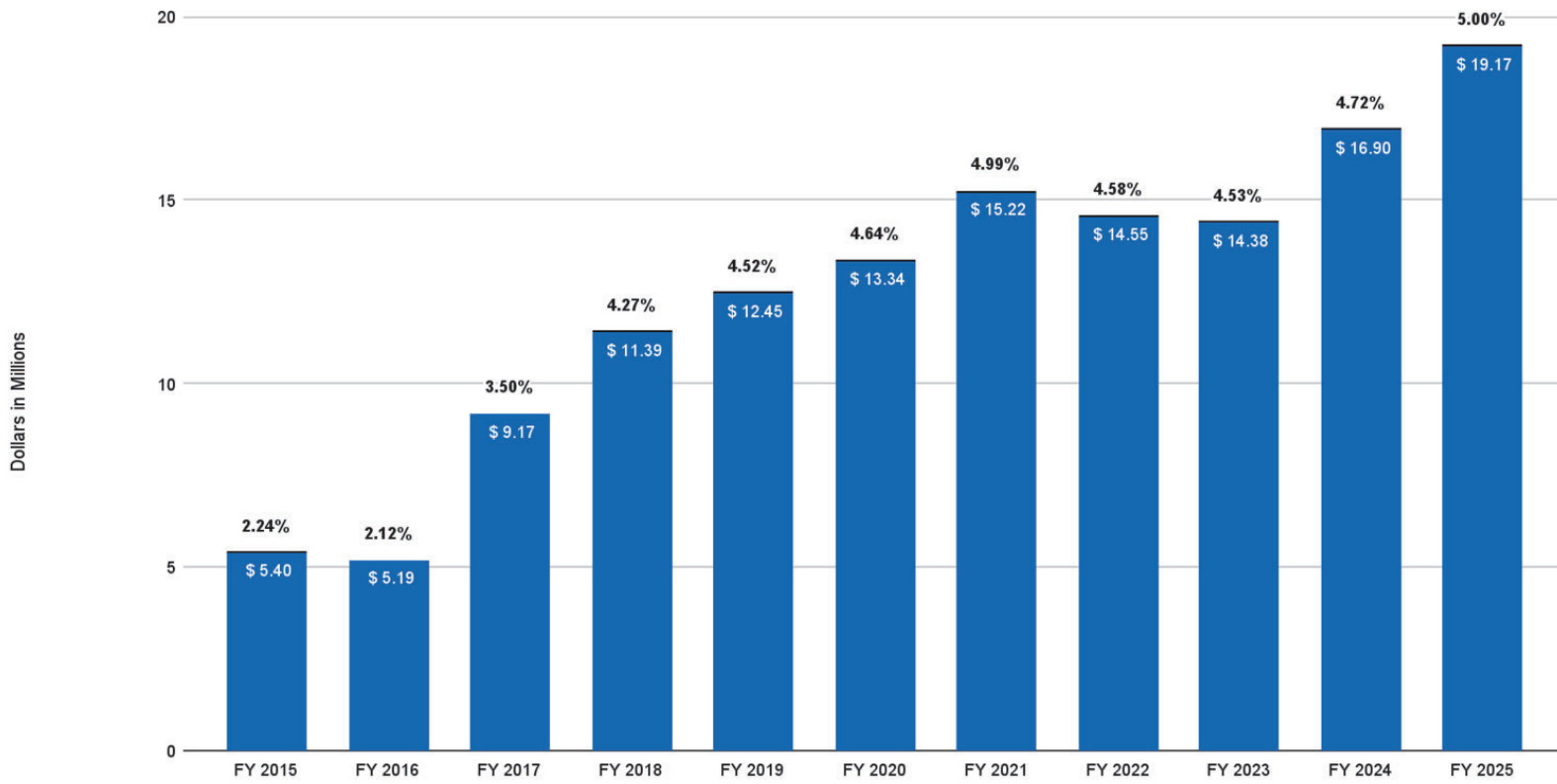
## Expenditure by Object Codes (GENERAL FUND)



# Clay County District Schools



**GENERAL FUND  
UNRESERVE FUND BALANCE AS A PERCENT OF REVENUE**





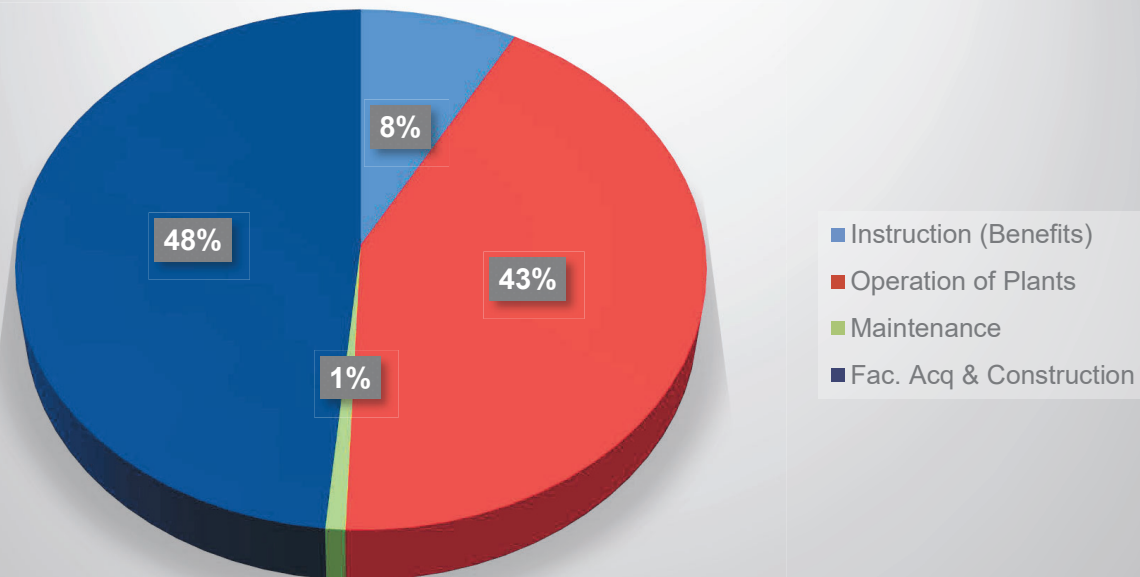
# 2024-2025 TENTATIVE BUDGET

## OPERATING FUNDS ONE MILL

# Clay County District Schools



## General Fund Appropriations- One Mill

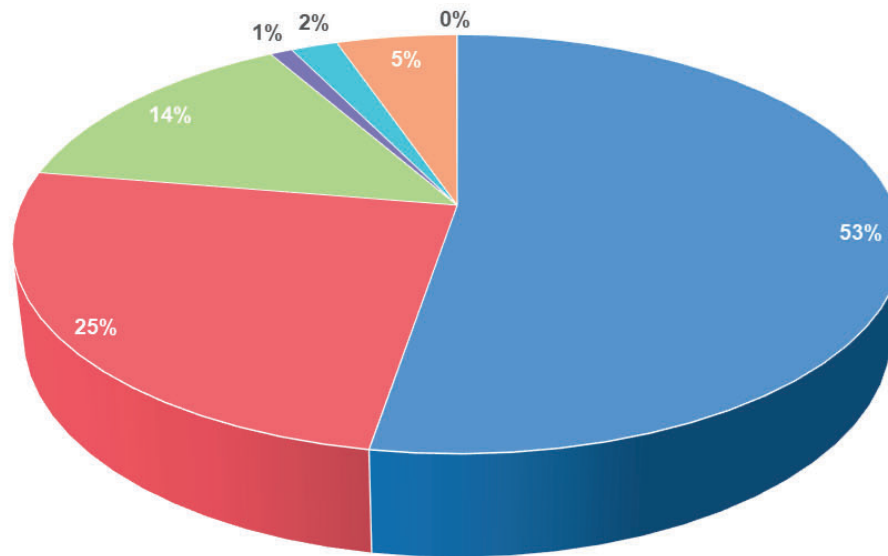




# Clay County District Schools



ONE MILL EXPENDITURES BY OBJECT



Salaries Employee Benefits Purchased Services Energy Services Materials & Supplies Safety & Security of School Facilities Other Expenses

# Clay County District Schools



Expenditures by Category - Comparison	2023-24 Unaudited	2024-25 Budget
➤ SCHOOL POLICE-CONTRACTED SERVICES (300) CLAY SHERIFF'S DEPARTMENT (Accommodation for Unexpected Expenditures)	\$1,133,000	\$6,776,689 \$721,321
➤ SCHOOL POLICE –CONTRACTED SERVICES (300) GREEN COVE SPRINGS	\$348,087	\$218,937
➤ SCHOOL POLICE – CONTRACTED SERVICES (300) TOWN OF ORANGE PARK	\$210,801	\$283,056
➤ SCHOOL POLICE - SALARIES & BENEFITS (100) (200)	\$3,552,043	\$0
➤ SCHOOL POLICE OPERATIONAL EXPENDITURES (300-700)	\$217,562	\$0
➤ SCHOOL GUARDIANS SALARIES & BENEFITS (100) (200)	\$791,769	\$803,750
➤ SCHOOL GUARDIANS OPERATIONAL EXPENDITURES (300-700)	\$225,775	\$500,000
➤ SAFETY & SECURITY OF SCHOOL FACILITIES 7400 (6XX)	\$9,310,679	\$12,025,882
➤ SAFETY & SECURITY SCHOOL TRANSPORTATION (300)	\$0	\$109,736
➤ CHARTER SCHOOLS (300)	\$931,873	\$1,153,960
➤ MAINTENANCE	\$417,020	\$319,734
➤ HEALTH INSURANCE TRANSFER TO GENERAL FUND (200) (Recurring Transfer Per School Board Directive in 2019-20)	\$2,000,000	\$2,000,000
TOTALS	\$19,138,609	\$24,913,065

# Clay County District Schools



## Appropriations by Projects

Safety & Security Projects	Appropriations
CW Door Repair/Replace	\$ 104,275.04
CW Fire Alarm Replace/Repair	\$ 500,000.00
CW Lock Upgrades	\$ 25,000.00
CW Security Cameras	\$ 767,023.18
CW Security Control Access	\$ 110,466.00
CW Security Fencing	\$ 1,983,562.06
CW Security Lights Repair/Replacement	\$ 1,050,000.00
CW Single Key Access Initiative	\$ 24,432.32
Window/HVAC Replacemnt	\$ 282,928.34
Emergency Communication	\$ 7,178,194.89
<b>Grand Total</b>	<b>\$ 12,025,881.83</b>



# DEBT SERVICE FUNDS

# Clay County District Schools



## Summary of 2024-2025 Debt Services Annual Obligations

<u>Funding Source</u>	<u>Principal</u>	<u>Interest</u>	<u>Fees</u>	<u>Total</u>
Special Acts Bonds (Race Track)	\$150,000	\$68,325		\$218,325
C.O.P.	\$1,975,000	\$2,626,524	\$6,100	\$4,607,624
BUS LEASE	\$1,561,561	\$53,989		\$1,615,549
<b>TOTAL</b>	<b>\$3,686,561</b>	<b>\$2,748,837</b>	<b>\$6,100</b>	<b>\$6,441,498</b>

# Clay County District Schools



## Balance of Remaining Debt Service as of July 1, 2024

Fiscal YR	Bus Lease Principal	Special Act Bonds	Expansion JR HS Series 2024	Total COP Interest	Total Debt	Total Fees	Total Interest	Total Debt, Fees & Interest
2024-2025	\$1,561,560.83	\$ 150,000	\$ 1,975,000	\$ 2,626,523	\$ 3,686,560.83	\$ 6,100	\$ 2,748,837.20	\$ 6,441,498.03
2025-2026	\$1,588,330.71	155,000	2,325,000	2,277,000	\$ 4,068,330.71	6,100	2,365,803.71	\$ 6,440,234.42
2026-2027		165,000	2,440,000	2,160,750	\$ 2,605,000.00	6,100	2,214,962.50	\$ 4,826,062.50
2027-2028		170,000	2,560,000	2,038,750	\$ 2,730,000.00	6,100	2,085,125.00	\$ 4,821,225.00
2028-2029		180,000	2,690,000	1,910,750	\$ 2,870,000.00	6,100	1,949,050.00	\$ 4,825,150.00
2029-2030		190,000	2,825,000	1,776,250	\$ 3,015,000.00	6,100	1,806,000.00	\$ 4,827,100.00
2030-2031		200,000	2,965,000	1,635,000	\$ 3,165,000.00	6,100	1,655,250.00	\$ 4,826,350.00
2031-2032		205,000	3,115,000	1,486,750	\$ 3,320,000.00	6,100	1,497,000.00	\$ 4,823,100.00
2032-2033			3,270,000	1,331,000	\$ 3,270,000.00	5,000	1,331,000.00	\$ 4,606,000.00
2033-2034			3,435,000	1,167,500	\$ 3,435,000.00	5,000	1,167,500.00	\$ 4,607,500.00
2034-2035			3,605,000	995,750	\$ 3,605,000.00	5,000	995,750.00	\$ 4,605,750.00
2035-2036			3,785,000	815,500	\$ 3,785,000.00	5,000	815,500.00	\$ 4,605,500.00
2036-2037			3,975,000	626,250	\$ 3,975,000.00	5,000	626,250.00	\$ 4,606,250.00
2037-2038			4,170,000	427,500	\$ 4,170,000.00	5,000	427,500.00	\$ 4,602,500.00
2038-2039			4,380,000	219,000	\$ 4,380,000.00	5,000	219,000.00	\$ 4,604,000.00
<b>TOTAL DEBT</b>	<b>\$3,149,891.54</b>	<b>\$ 1,415,000</b>	<b>\$ 47,515,000.00</b>	<b>\$ 21,494,273.00</b>	<b>\$52,079,891.54</b>	<b>\$ 83,800</b>	<b>\$21,904,528.41</b>	<b>\$ 74,068,219.95</b>
<b>TOTAL INTEREST</b>	<b>\$ 81,217.30</b>	<b>\$ 329,037.50</b>	<b>\$ 21,494,273.00</b>				<b>\$21,904,527.80</b>	
<b>TOTAL DEBT (Principal &amp; Interest &amp; Fees)</b>	<b>\$3,231,108.84</b>	<b>\$1,744,037.50</b>	<b>\$ 69,009,273.00</b>	<b>\$ -</b>	<b>\$52,079,891.54</b>	<b>\$83,800.00</b>	<b>\$21,904,527.80</b>	<b>\$ 74,068,219.95</b>



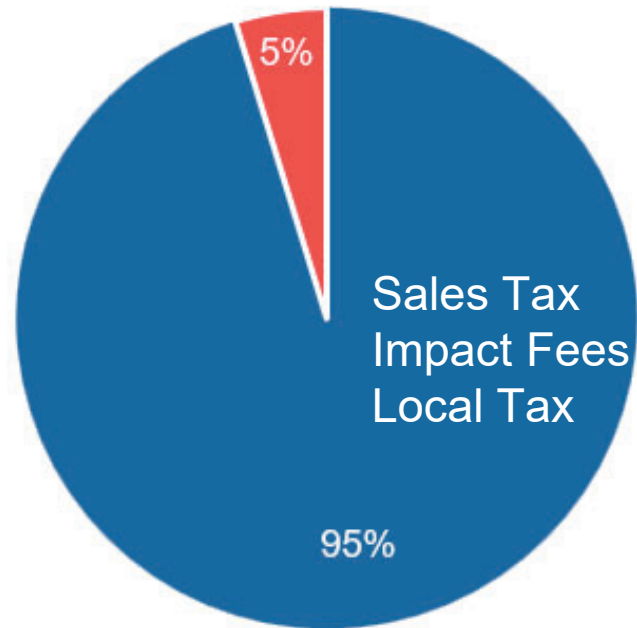
# CAPITAL FUNDS

# Clay County District Schools

Estimated Local, State Revenues



## Capital Revenue



■ TOTAL LOCAL REVENUE:

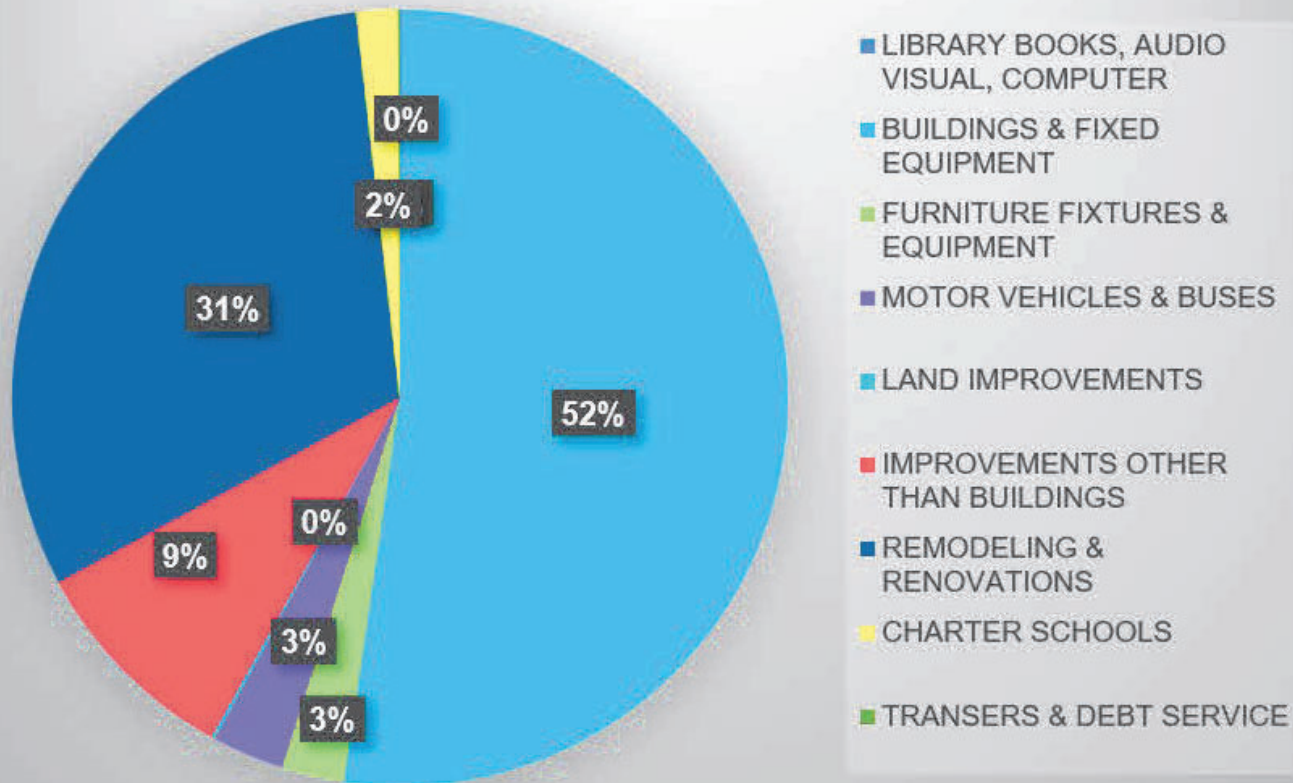
■ TOTAL STATE REVENUE:



# Clay County District Schools



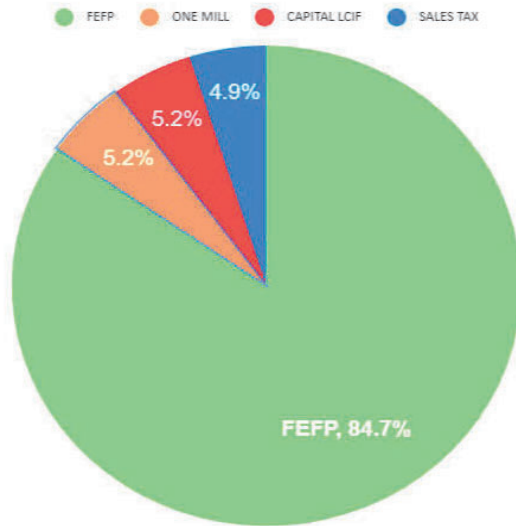
## Capital Fund Appropriations



# Clay County District Schools



## SUMMARY OF CHARTER SCHOOL & DJJ ALLOCATIONS



NAME OF SCHOOL	PROJECTED ENROLLMENT	FEFP	ONE MILL	CAPITAL LCIF	SALES TAX	TOTAL FUNDS
CLAY CHARTER (0664)	730	5,810,472.18	\$ 346,520.49	\$ 477,661.71	\$ 361,347.28	\$ 6,996,001.66
ST. JOHNS CLASSICAL (0667)	1020	7,904,032.15	\$ 484,179.31	\$ 667,417.73	\$ 504,896.20	\$ 9,560,525.39
St. JOHNS CLASSICAL (0677)	420	3,319,682.54	\$ 199,367.95	\$ -	\$ 207,898.44	\$ 3,726,948.93
FLORIDA CYBER (0663)	261	1,574,237.00	\$ 123,892.94	\$ -	\$ -	\$ 1,698,129.94
<b>TOTAL CHARTERS</b>	<b>2431</b>	<b>\$ 18,608,423.87</b>	<b>\$ 1,153,960.69</b>	<b>\$ 1,145,079.44</b>	<b>\$ 1,074,141.92</b>	<b>\$ 21,981,605.92</b>
PACE (0221)	52	375,279.00	\$ -	\$ -	\$ -	\$ 375,279.00
AMI (	45	340,124.00	\$ -	\$ -	\$ -	\$ 340,124.00
<b>TOTAL DJJ</b>	<b>97</b>	<b>\$ 715,403.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 715,403.00</b>
<b>TOTAL CHARTERS &amp; DJJ</b>	<b>2528</b>	<b>\$ 19,323,826.87</b>	<b>\$ 1,153,960.69</b>	<b>\$ 1,145,079.44</b>	<b>\$ 1,074,141.92</b>	<b>\$ 22,697,008.92</b>

- Charter Schools and DJJ sites receive a proportionate share of the district's funds based on their projected enrollment.
- Funds are budgeted within the purchased services object code (300) and represents approximately 15% of the districts operational budget.

# Clay County District Schools



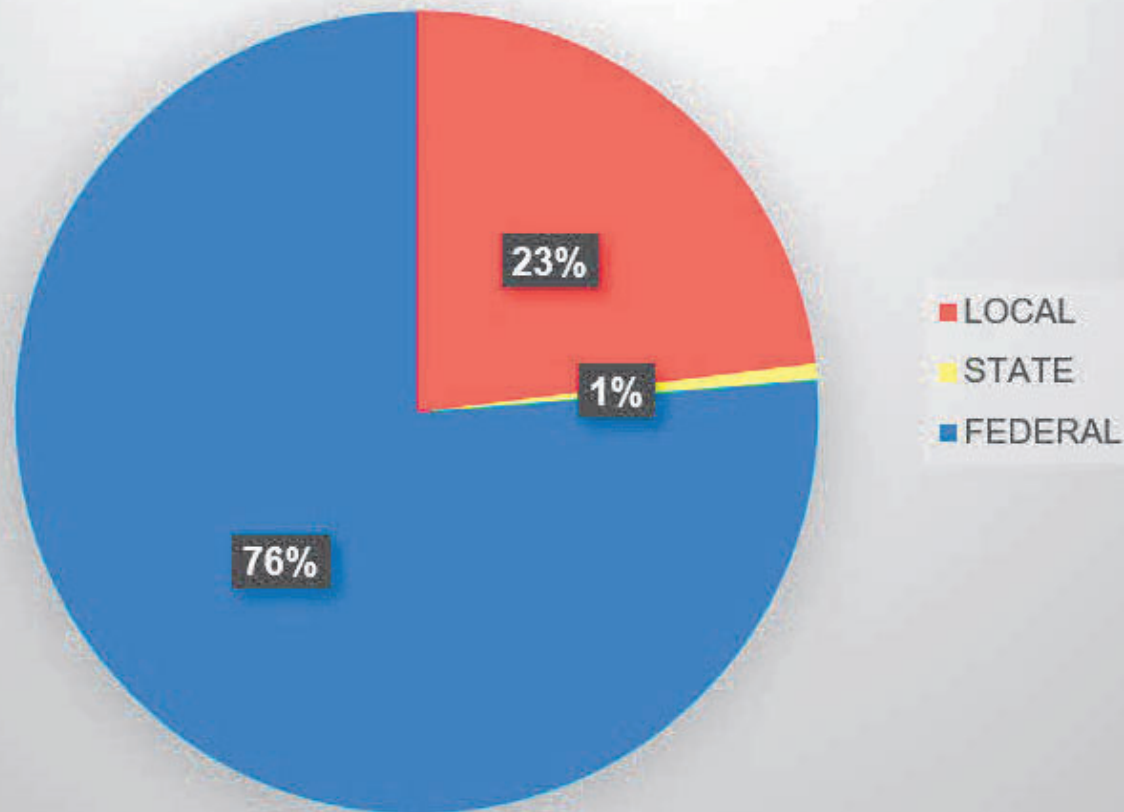
**Special Revenue Funds accounts for the financial resources of the Food and Nutrition Program and specific Federal Grant Program Revenues:**

- **Food and Nutrition Program – Fund 410**
- **Special Revenue – Contracted Programs – Fund 420**
- **Special Revenue – Elementary and Secondary School Emergency Relief (ESSR) – Fund 441**
- **Special Revenue – CARES ACT RELIEF Fund 442**
- **Special Revenue – CRRSAA ESSR II Fund 443**
- **Special Revenue – ARP ESSR III Fund 445**

# Clay County District Schools



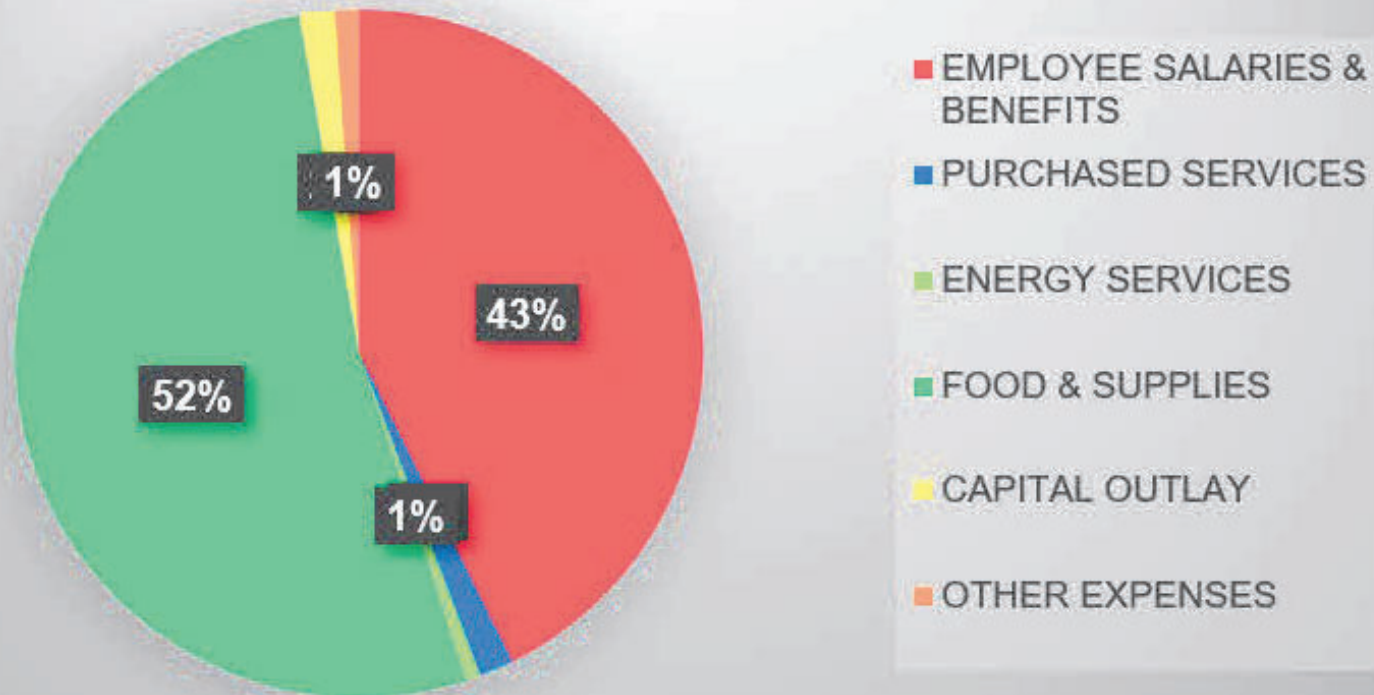
## Food Service Revenue



# Clay County District Schools



## Student Food & Nutrition Services Appropriations



# Clay County District Schools



## SPECIAL REVENUE FUND –FEDERAL PROJECTS

TITLE I/ESEA, SCHOOL IMPROVEMENT	\$ 6,767,211
TITLE II PART A TEACHER & PRINCIPAL TRAINING & RECRUITING	\$ 610,451
TITLE III	\$ 316,121
Title IV	\$ 755,780
Title IX HOMELESS Children and Youth Programs	\$ 97,167
INDIVIDUALS w/DISABILITIES E. ACT/IDEA & PREK	\$ 9,449,019
INDIVIDUALS w/DISABILITIES E. ACT PREK	\$ 170,177
PERKINS CAREER AND TECHNICAL EDUCATION	\$ 321,277
ADULT GENERAL ED FAMILY LITERACY	\$ 421,080
SEDNET	\$ 119,611
<b>CURRENT TOTAL ALLOCATIONS</b>	<b>\$ 19,027,893</b>

# Clay County District Schools



## SPECIAL REVENUE FUND – FEDERAL PROJECTS

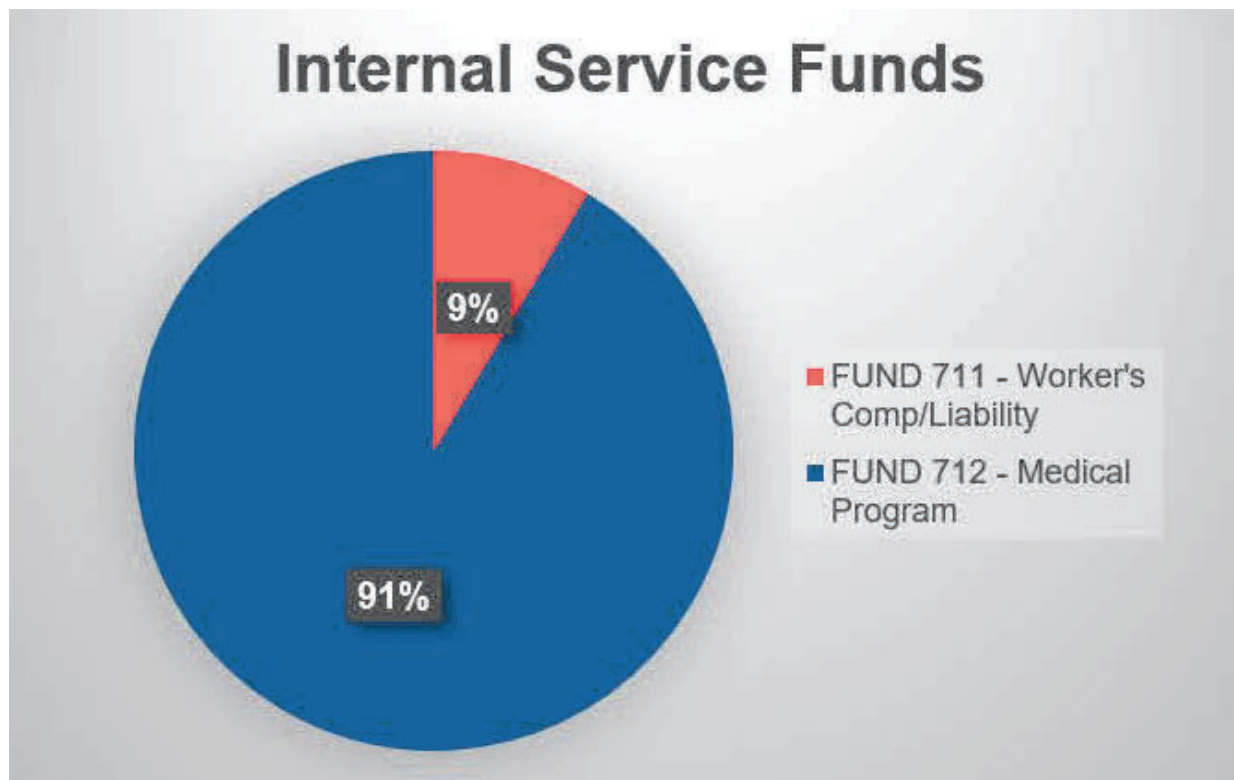
FEDERAL REVENUES	PROJECT PERIOD	TOTAL AWARD	AUDITED FINAL 2020-21	AUDITED FINAL 2021-22	AUDITED FINAL 2022-23	UNAUDITED FINAL 2023-24	TENTATIVE BUDGET 2024-25
CARES ACT -ESSER 1	June 1, 2020 to September 30, 2022	\$ 4,037,357	\$ 3,650,718	\$ 385,446	\$ -	\$ -	-
CARES ACT-GEERS SUMMER RECOVERY PGM	June 1, 2020 to August 31, 2021	\$ 386,346	\$ 356,551	29,232	-	-	-
CARES ACT - BEST HIGH QUALITY CURRICULUM FOR READING	January 1, 2021 to July 31, 2022	\$ 250,981	\$ -	225,587	25,392	-	-
GEER-BUILDING K-12 CTE INFRASTRUCTURE	May 28, 2020 to September 30, 2022	\$ 136,456	\$ 123,592	9,345	-	-	-
GEER-CORONA VIRUS PREVENTION & RESPONSE	July 1, 2020 to February 28, 2021	\$ 190,081	\$ 190,081	-	-	-	-
GEER-DATA INFORMED SUPPORTS	January 4, 2021 to October 29, 2021	\$ 88,000	\$ 1,663	54,419	-	-	-
GEER-K-12 CIVIC LITERACY	December 16, 2020 to June 30, 2022	\$ 48,279	\$ 1,027	47,188	-	-	-
GEER- INSTRUCTIONAL CONTINUITY PLAN	April 5, 2021 to December 31, 2021	\$ 95,532	\$ 1,393	85,488	-	-	-
CRSSA ACT ESSR II ADVANCE	March 25, 2021 to September 30, 2023	\$ 7,320,444	\$ 1,511,303	5,704,906	104,235	52	-
CRSSA ACT ESSR II LUMP SUM	July 1, 2021 to September 30, 2023	\$ 3,941,778	\$ -	3,592,607	369,157	4,264	-
CRSSA ACT ESSR II NON ENROLLMENT ASST.	July 1, 2021 to September 30, 2023	\$ 634,491	\$ -	634,465	-	-	-
CRSSA ACT ESSR II ACADEMIC ACCELERATION	July 1, 2021 to September 30, 2023	\$ 3,172,457	\$ -	369,714	-	-	-
CRSSA ACT ESSR II TECHNOLOGY ASSISTANCE	July 1, 2021 to September 30, 2023	\$ 793,114	\$ -	694,880	66,556	31,679	-
CRSSA ACT ESSR II CIVIC LITERACY EXCELLENCE	December 13, 2021 to September 30, 2023	\$ 140,988	\$ -	-	16,416	124,572	-
CRSSA ACT ESSR II CAREER DUAL ENROLLMENT PATHWAYS EX	January 1, 2022 to September 30, 2023	\$ 381,400	\$ -	-	312,174	69,226	-
CRSSA ACT ESSR II LITERACY READING TUTORING K-3	January 1, 2022 to September 30, 2023	\$ 772,459	\$ -	-	629,492	142,967	-
CRSSA ACT ESSR II CIVIC SEAL OF EXCELLENCE	Open- Reimbursement through State	\$ 1,635,194	\$ -	-	588,000	1,047,194	-
CRSSA ACT ESSR II SUPPLEMENTAL PGM	December 13, 2021 to September 30, 2023	\$ 2,417,495	\$ -	-	1,424,217	993,278	-
ARP ESSR III FORMULA GRANT	December 16, 2020 to September 30, 2023	\$ 28,528,924	\$ -	11,119,834	12,823,897	4,448,111	137,082
ARP ESSR III LEARNING LOSS	December 16, 2020 to September 30, 2023	\$ 7,132,231	\$ -	118,782	787,670	5,808,962	416,817
ARP ESSR III HOMELESS	January 14, 2022 to September 30, 2023	\$ 382,315	\$ -	-	31,571	45,274	305,471
ARP ESSR III IDEA K-12	July 1, 2021 to September 30, 2023	\$ 1,884,909	\$ -	105,518	689,103	1,090,933	-
ARP ESSR III IDEA PREK	July 1, 2021 to September 30, 2023	\$ 123,416	\$ -	-	65,604	57,812	-
ARP ESSR III SUMMER LEARNING CAMPS	May 26, 2022 to August 31, 2024	\$ 941,677	\$ -	510,613	364,648	43,928	22,488
ARP ESSER III HIGH IMPACT READING INSTRUCTION	July 26, 2022 to September 30, 2024	\$ 646,484	\$ -	-	511,211	94,201	41,071
ARP ESSER III INSTRUCTIONAL MATERIAL	September 16, 2022 to September 30, 2023	\$ 601,867	\$ -	-	12,712	201,855	387,300
ARP ESSER III INTENSIVE AFTER SCHOOL & WEEKEND ACADEMIC	October 13, 2022 to September 30, 2023	\$ 933,868	\$ -	-	25,332	599,014	309,522
ARP ESSER III SUPPLEMENTAL PROGRAMMING	November 16, 2022 to September 30, 2023	\$ 2,208,112	\$ -	-	1,848,141	89,618	270,353
ARP ESSER III TARGETED MATH GRNATS & STEM EXPERIENTIAL A	October 21, 2022 to September 30, 2023	\$ 552,251	\$ -	-	174,388	219,561	158,303
<b>TOTAL FEDERAL REVENUE</b>		<b>\$ 70,378,906</b>	<b>\$ 5,836,328</b>	<b>\$ 23,688,025</b>	<b>\$ 20,869,913</b>	<b>\$ 15,112,503</b>	<b>\$ 2,048,408</b>



# Clay County District Schools



## INTERNAL SERVICE FUND





# Clay County District Schools



## NEXT STEPS

1. **ADOPT THE MILLAGE RATES AND APPROVE THE TENTATIVE BUDGET FOR 2024-2025**
2. **SET THE FINAL PUBLIC HEARING (SEPTEMBER 12, 2024) TO ADOPT THE FINAL MILLAGE AND THE BUDGET FOR 2024-2025**