

Premium Summary



Insurance | Risk Management | Consulting

	#1	#2	#3
	Expiring	Renewal	Increasing Excess WC SIR to \$600,000
Description	2024-2025	2025-2026	2025-2026
School Board Package	\$489,950	\$579,000	\$579,000
Excess Property	\$1,247,812	\$1,274,245	\$1,274,245
Active Assailant	\$30,000	\$30,000	\$30,000
B&M	\$21,285	\$24,776	\$24,776
Excess WC	\$159,779	\$148,115	\$130,892
Storage Tank	\$5,272	\$5,530	\$5,530
Student Accident	\$12,049	\$12,776	\$12,776
Special Risk	\$44,148	\$26,500	\$26,500
Total Cost before fees	\$2,010,295	\$2,100,942	\$2,083,719
Florida Surcharges/ FEMA Fees	\$251	\$288	\$288
TRIA	\$158	\$166	\$166
AJG Risk Management Fee	\$60,000	\$60,000	\$60,000
Total Cost after fees	\$ 2,070,704	\$2,161,396	\$2,144,173
Total ▲ over expiring (\$)		\$90,692	\$73,469
Total ▲ over expiring (%)		4.38%	3.55%

Important Notes Regarding Your Renewal

1. The School Boards program has been marketed to ensure that pricing and coverage are consistent with market conditions;
 - 42 Markets approached,
 - 15 Quotes received,
 - Several markets still reviewing submission.
2. Renewal rates have improved significantly year over year and are competitive in the market; Increase in premium is a result of exposure increases.
3. Column #1 is the Expiring Program
4. Column #2 is the renewal program. All terms, conditions, limits, retentions remain the same
5. Column # 3 increases the Excess Workers Compensation SIR from \$500,000 to \$600,000. Every other policy remains the same