## NOTICE OF PROPOSED TAX INCREASE

The School District of Clay County will soon consider a measure to increase its Property tax levy.

## Last year's property tax levy:

- A. Initially proposed tax levy.....\$106,269,536
- B. Less tax reductions due to Value Adjustment Board
  And other assessment changes.....\$178,099
- C. Actual property tax levy......\$106,091,437

This year's proposed tax levy......\$122,804,804

A portion of the tax levy is required under state law for the school board to receive \$270,077,752 in state education grants. The required portion has increased by 11.83 percent, and represents approximately five tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on August 1, 2023 at 5:05 p.m. at the Teacher Training Center at Fleming Island High School, 2233 Village Square Parkway, Fleming Island, Florida 32003

A DECISION on the proposed tax increase and the budget will be made at this hearing.