



2024-2025 Tentative Budget & Public Advertisements

Clay County District Schools



2024-2025 Tentative Budget

BOARD MEMBERS

Ashley Gilhousen, Chairman – District 5

Mary Bolla, Vice Chair – District 2

Beth Clark – District 3

Erin Skipper – District 1

Michele Hanson – District 4

Superintendent

David Broskie



Budget Process

The budget process exists to meet state code requirements; provide as means to align School Board vision, strategic plans, and allocation of resources; and represents fiduciary responsibility as good stewards of public funds. This process is a year-round activity beginning with planning, preparing, and adopting, then evolving to reporting, monitoring, and adjusting the financial plan.



Clay County District Schools



Budget Timeline

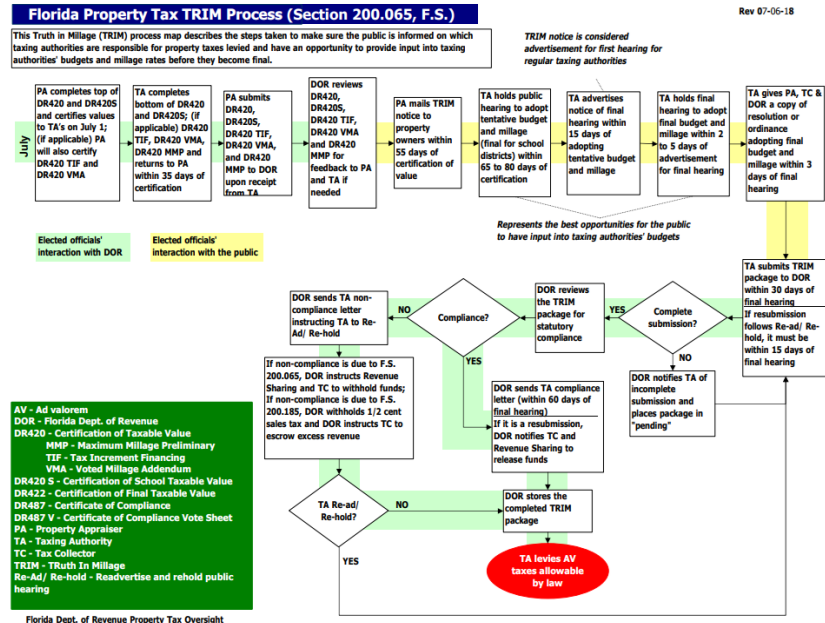
DATE	SUBJECT	DESCRIPTION
January, 2024	Budget Planning - FTE Projections & Allocations	Cabinet meeting - Strategic Planning, Allocation Discussion Cabinet meeting - Strategic Planning, Allocation Discussion Charter and DJJ Projections Due to Business Affairs
February, 2024	Budget Planning - FTE Projections & Allocations	Present Allocation Packet to the Principals FTE Projections to Department of Education F.S 1003.01-64
March, 2024	Budget Planning - Allocations	Present Allocation to Board Approval
May, 2024	Budget Planning	Budget released by Legislature Review & Present School Budgets to Principals Review Department Budgets
June, 2024	Budget Planning	Continuous Budget Discussions with Cabinet & Departments
July, 2024	TRIM-Newspaper Advertisement Special Board Meeting	Department of Education Certifies Tax Roll F. S. 1011.62 (4)(a)(b) & (e) Advertise Budget & Millage in local Newspaper (Clay Today) F. S. 200.065 (3) School Board Approves Tentative Budget F.S 1011.02
August, 2024	TRIM	Advise Property Appraiser of Proposed Millage F.S (1011.02) Finalize Budget for Final Hearing F.S 200.065 (3)
September, 2024	Special Board Meeting	Approve and Transmit Annual Budget to Department of Education F. S. 1011.01-03 Approve & Transmit Annual Financial Report and Annual Cost Report to Department of Education F.S.1011.60(1) & 1010.20, SBE Rule 6A-1.0071 Adopt Final Millage Rates F.S 200.065

Clay County District Schools



TRIM Timeline

Created in 1980's, Truth in Millage (TRIM) establishes the statutory requirements that all taxing authorities levying a millage must follow, including all notices and budget hearing requirements. These requirements are prescribed by [chapter 200](#) of the Florida Statutes.



Clay County District Schools

HISTORICAL MILLAGE (20 YEARS)

FISCAL YEAR	HISTORICAL MILLAGE										
	REQUIRED LOCAL EFFORT	BASIC DISCRETIONARY LEVY	SUPPLEMENTAL DISCRETIONARY LEVY	CRITICAL OPERATING NEEDS LEVY	ADDITIONAL VOTED MILLAGE	TOTAL GENERAL FUND	TOTAL CAPITAL OUTLAY	TOTAL MILLS	TOTAL ASSESSED VALUES	TOTAL DOLLARS GENERATE	
2024-25	2.986	.748	0	0	1.000	4.734	1.500	6.234	20,485,950,127	127,709,413	4,904,609
2023-24	3.156	.748	0	0	1.000	4.904	1.500	6.404	19,176,265,443	122,804,804	16,535,268
2022-23	3.171	.748	0	0	1.000	4.919	1.500	6.419	16,555,465,982	106,269,536	8,751,931
2021-22	3.527	.748	0	0	1.000	5.275	1.500	6.775	14,393,742,499	97,517,605	4,375,375
2020-21	3.641	.748	0	0	1.000	5.389	1.500	6.889	13,520,428,257	93,142,230	3,201,740
2019-20	3.829	.748	0	0	1.000	5.577	1.500	7.077	12,708,844,125	89,940,490	16,198,361
2018-19	3.933	.748	0	0		4.681	1.500	6.181	11,930,452,878	73,742,129	1,963,523
2017-18	4.190	.748	0	0		4.938	1.500	6.438	11,149,208,791	71,778,606	915,946
2016-17	4.514	.748	0	0		5.262	1.500	6.762	10,479,541,597	70,862,660	(170,191)
2015-18	4.889	.748	0	0		5.637	1.500	7.137	9,952,760,388	71,032,851	1,974,075
2014-15	4.974	.748	0	0		5.722	1.500	7.222	9,562,278,559	69,058,776	1,564,973
2013-14	5.094	.748	0	0		5.842	1.500	7.342	9,192,836,182	67,493,803	(2,853,171)
2012-13	5.323	.748	0	.250		6.321	1.500	7.821	8,994,626,566	70,346,974	(3,187,296)
2011-12	5.479	.748	0	.250		6.477	1.500	7.977	9,218,286,352	73,534,270	(3,273,865)
2010-11	5.369	.748	0	.250		6.367	1.500	7.867	9,763,332,245	76,808,135	(4,544,950)
2009-10	5.235	.748	0	.250		6.233	1.500	7.733	10,520,248,840	81,353,084	(3,496,109)
2008-09	5.161	.498	.250			5.909	1.750	7.659	11,078,364,417	84,849,193	15,759,456
2007-08	4.731	.510	.250			5.491	2.000	7.491	9,223,032,551	69,089,737	(1,877,151)
2006-07	5.019	.510	.250			5.779	2.000	7.779	9,122,880,536	70,966,888	11,978,075
2005-06	5.215	.510	.250			5.975	2.000	7.975	7,396,716,359	58,988,813	4,564,710

Clay County District Schools



RECAP OF MILLAGE LEVIES AND DISTRICT AD VALOREM TAX REVENUE

TAXABLE VALUES	<u>2023-2024</u>		<u>2024-2025</u>		TAXABLE VALUE INCREASE/(DECREASE)	
	\$		\$		\$	
		19,176,265,443		20,485,950,127		1,309,684,684
	MILLAGE	AMOUNT	MILLAGE	AMOUNT	MILLAGE ADJUSTMENT	AD VALOREM INC./(DEC.)
REQUIRED LOCAL EFFORT	3.156	\$ 60,520,294	2.986	\$ 61,171,047	-0.170	\$ 650,753
BASIC DISCRETIONARY	0.748	\$ 14,343,847	0.748	\$ 15,323,491	0.000	\$ 979,644
ADDITIONAL VOTED MILLAGE	<u>1.000</u>	<u>\$ 19,176,265</u>	<u>1.000</u>	<u>\$ 20,485,950</u>	<u>0.000</u>	<u>\$ 1,309,685</u>
TOTAL OPERATING	4.904	\$ 94,040,406	4.734	\$ 96,980,488	-0.170	\$ 2,940,082
LOCAL CAPITAL IMPROVEMENT	<u>1.500</u>	<u>\$ 28,764,398</u>	<u>1.500</u>	<u>\$ 30,728,925</u>	<u>0.000</u>	<u>\$ 1,964,527</u>
TOTAL	<u>6.404</u>	<u>\$ 122,804,804</u>	<u>6.234</u>	<u>\$ 127,709,413</u>	<u>-0.170</u>	<u>\$ 4,904,609</u>
Impact on a \$225,000 home with a \$25,000 homestead exemption:						
Value Assessed					\$	225,000.00
Homestead Exemption					\$	(25,000.00)
Value Assessed Less Exemption					\$	<u>200,000.00</u>
Taxable Value: 2024-2025		\$ 200,000.00	6.234	Mills	\$	1,246.80
Taxable Value: 2023-2024		\$ 200,000.00	6.404	Mills	\$	1,280.80
Increase/Decrease in School Tax Levy					\$	<u>(34.00)</u>

Clay County District Schools



PROPOSED MILLAGE LEVY FOR 2024-2025

	Tentative Millage Levy	Proposed \$ to be Raised
Required Local Effort (RLE)	2.986	\$61,171,047
Basic Discretionary	0.748	\$15,323,491
Capital Outlay	1.500	\$30,728,925
Additional Voted Millage	1.000	\$20,485,950
Total	6.234	\$127,709,413

- The current year total proposed millage rate to be levied exceeds the roll-back rate by 1.54 percent.
- School Districts are required to budget 96% of the Proposed \$ to be Raised which is \$122,601,037



WHAT IS THE ROLL-BACK MILLAGE RATE

- **The millage rate for the new year which would produce the same level of ad valorem tax revenue as was levied in the prior year, after adjusting the new year's taxable property value by backing out "net new construction" and certain deletions.**
- **The Total Millage Rate to be Levied Exceeds the Rolled-Back Rate Computed Pursuant to SECTION 200.065(1), F.S., By 1.54 Percent.**
- **A tax rate higher than the rolled-back rate must be advertised with a "NOTICE OF TAX INCREASE" for the Final Budget Public Hearing.**



2024-2025 TENTATIVE BUDGET

ADVERTISEMENTS



NOTICE OF PROPOSED TAX INCREASE

The School District of Clay County will soon consider a measure to increase its Property tax levy.

Last year's property tax levy:

- A. Initially proposed tax levy.....\$122,804,804
- B. Less tax reductions due to Value Adjustment Board
And other assessment changes.....\$ 144,755
- C. Actual property tax levy.....\$122,660,049

This year's proposed tax levy.....\$127,709,413

A portion of the tax levy is required under state law for the school board to receive \$251,157,323 in state education grants. The required portion has increased by 2.08 percent, and represents approximately five tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on July 30, 2024 at 5:05 p.m. at the Teacher Training Center at Fleming Island High School, 2233 Village Square Parkway, Fleming Island, Florida 32003

A DECISION on the proposed tax increase and the budget will be made at this hearing.

Clay County District Schools



BUDGET SUMMARY								
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL DISTRICT OF CLAY COUNTY ARE 11.91 PERCENT MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES								
FISCAL YEAR 2024-2025								
PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP								
Required Local Effort	2.9860	Basic Discretionary Operating		0.7480	Debt Service	0.0000		
Basic Discretionary Capital Outlay	1.5000	Discretionary Critical Needs Operating		0.0000				
Additional Discretionary Capital	0.0000	Additional Discretionary (Statutory, Voted)		1.0000	Total Millage	6.2340		
		GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUND	ENTERPRISE FUND	TOTAL ALL FUNDS
ESTIMATED REVENUES:								
Federal sources		3,425,000	38,325,393					41,750,393
State sources		298,412,387	145,000	220,669	3,046,517			301,824,573
Local sources		107,736,986	5,211,418	0	61,000,919			173,949,323
TOTAL SOURCES		\$409,574,374	\$43,681,811	\$220,669	\$64,047,436	\$0	\$0	\$517,524,290
Transfers In		6,000,000		6,222,083				12,222,083
Non-revenue Sources		90,000						
Fund Balance/Net Position July 1, 2024		36,855,113	9,030,015	553,494	84,613,729			131,052,351
TOTAL REVENUES, TRANSFERS & FUND/NET ASSET BALANCES		\$452,519,486	\$52,711,826	\$6,996,246	\$148,661,165	\$0	\$0	660,888,723
EXPENDITURES								
Instruction		259,299,865	14,864,703					274,164,568
Pupil Personnel Services		21,821,738	1,713,486					23,535,224
Instructional Media Services		4,894,178	-					4,894,178
Instructional and Curriculum Development Services		5,686,261	2,758,421					8,444,682
Instructional Staff Training Services		4,765,756	1,391,383					6,157,139
Instruction Related Technology		7,047,531	-					7,047,531
School Board		1,514,682	-					1,514,682
General Administration		557,502	101,651					659,153
School Administration		17,857,633	-					17,857,633
Facilities Acquisition and Construction		19,846,733	102,933		129,622,377			149,572,043
Fiscal Services		2,167,260	0					2,167,260
Food Services		136,554	24,788,417					24,924,971
Central Services		4,282,880	5,190					4,288,070
Pupil Transportation Services		16,544,553	118,035					16,662,588
Operation of Plant		36,617,812	1,500					36,619,312
Maintenance of Plant		9,904,984						9,904,984
Administrative Technology Services		1,588,447						1,588,447
Community Services		293,602	19,000					312,602
Debt Services				6,441,507				6,441,507
TOTAL EXPENDITURES		\$414,827,971	\$45,864,720	\$6,441,507	\$129,622,377	\$0	\$0	\$596,756,574
Transfers Out					12,222,083			12,222,083
Fund Balance/Net Assets		37,691,516	6,847,106	554,739	6,816,705			51,910,066
TRANSFERS AND FUND/NET ASSET BALANCES		\$452,519,486	\$52,711,826	\$6,996,246	\$148,661,165	\$0	\$0	\$660,888,723

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.

Clay County District Schools



NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The School Board of Clay County will soon consider a measure to continue to impose a 1.500 mill property tax for the capital outlay projects listed herein. This tax is in addition to the school board's proposed tax of 4.734 mills for operating expenses and is proposed solely at the discretion of the School Board.

The proposed combined school board tax increase for both operating expenses and capital outlay is shown in the adjacent notice. The capital outlay tax will generate approximately \$29,499,768.18 to be used for the following projects:

CONSTRUCTION AND REMODELING

- Site Improvements Countywide (#3004)
- Energy Conservation Upgrades Countywide (#3005)
- Erosion Control/Stormwater Repair Countywide (#3009)
- Track Improvements Countywide (#3010)
- Classroom Renovations Countywide (#3030)
- New Classroom Addition Countywide (#3032)
- Scoreboard Replacement Countywide (#3033)
- Middleburg Transportation Renovation/Remodeling (#3040)
- Safety & Security - Single Key Access Initiative - Countywide (#3046)
- Stadium Repair/Replacement Countywide (#3052)
- Ceiling and Lighting Replacement Countywide (#3055)
- New Cafeteria/Classrooms Countywide (#3056)
- HVAC Repair/Replacement Countywide (#3061)
- EHPA Retrofit Countywide (#3063)
- Fuel System Tank Repair/Replacement Countywide (#3069)
- Hydraulic Lift Repair Countywide (#3073)
- Master Planning Countywide (#3075)
- CTE Lab Upgrades Countywide (#3100)
- Electrical Service Panel Replacement (#3144)
- Window Replacement Countywide (#3183)
- Generator Replacement Countywide (#3223)
- Safety & Security Cameras Countywide (#3231)
- Safety & Security Projects Countywide (#3234)
- Safety & Security Emergency Communications Systems (#3235)
- Asphalt and Sidewalk Improvements Countywide (#3360)
- Cafeteria Expansion Countywide (#3406)

Clay County District Schools



NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY, CON'T

Vocational Agriculture Improvements Countywide (#3430)
Safety & Security - Fencing Countywide (#3434)
Locker Repair/Replacement Countywide (#3442)
Gym and Locker Room Renovations Countywide (#3449)
Digital Marquee Countywide (#3463)
Locks Upgrades Countywide (#3469)
Outdoor PE/Playground Repair/Replacement Countywide (#3509)
Security Lighting Repair/Replacement Countywide (#3540)
Safety & Security Door/Window Replacement Countywide (#3610)
Covered Walkways Countywide (#3655)
Bleacher Replacement Countywide (#3671)
Wastewater Treatment Repair/Replacement Countywide (#3691)
Land Acquisition Countywide (#3708)
Parking Lot Renovation/Redesign Countywide (#3764)
Relocatable Disposal Countywide (#3775)
Restroom Renovations Countywide (#3802)
Covered Play Area Countywide (#3804)
Technology Infrastructure Countywide (#3806)
HVAC Controls Countywide (#3809)
Kitchen/Cafeteria Renovations Countywide (#3817)
Fire Alarm Replacements Countywide (#3861)
Safety & Security - Control Access/Front Office/Single Point Access/Intercom/PA - Countywide (#3926)
Media Center Renovations Countywide (#3961)

MAINTENANCE, RENOVATION AND REPAIR

Reimbursements of the Maintenance, Renovation, and Repairs paid through the General Fund as permitted by Florida Statute, including:

Roof Replacement/Repair Countywide (#3002)
Stair Replacement/Repair County Wide (#3008)
Maintenance/Renovation/Repair Boilers/Plumbing Countywide (#3023)
Maintenance/Renovation/Repair Cafeteria/Stage Floors Countywide (#3025)
Maintenance/Renovation/Repair HVAC Units Countywide (#3038)
Maintenance/Renovation/Repair Elevators Countywide (#3043)
Signage County Wide (#3050)
Safety & Security - BDA Upgrades County Wide (#3236)
Maintenance/Renovation/Repair of Plant Services Countywide (#3309)
New/Repair/Renovate Concrete/Sidewalks/Parking Lots (#3360)
Maintenance/Renovation/Repair Plumbing/Irrigation Countywide (#3465)
Maintenance/Renovation/Repair Restroom Partitions Countywide (#3500)
Maintenance/Renovation/Repair Fencing Countywide (#3520)

Clay County District Schools



NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY, CON'T

Maintenance/Renovation/Repair Light Fixtures/Electrical Countywide (#3540)
Maintenance/Renovation/Repair Fire Alarm, I/C and Sound Systems Countywide (#3570)
Painting Countywide (#3590)
Maintenance Overtime Countywide (#3591)
New/Maintenance/Renovation/Repair Doors Countywide (#3610)
Repair/Renovate Asphalt Surfaces Countywide (#3620)
Tree Cutting, Trimming and Removal Countywide (#3629)
New/Maintenance/Renovation/Repair Classroom Flooring Countywide (#3630)
Maintenance/Renovation/Repair Roofs-Ceilings Countywide (#3660)
Maintenance/Renovation/Repair EWC/Plumbing Countywide (#3664)
Maintenance/Renovation/Repair Covered Walkways Countywide (#3665)
New/Maintenance/Renovation/Repair Bleachers Countywide (#3671)
Maintenance/Renovation/Repair Portables Countywide (#3681)
Maintenance/Renovation/Repair WWR Countywide (#3691)
Maintenance/Renovation/Repair Drainage-Stormwater Systems (#3701)
District Office Renovation Remodeling Countywide (#3716)
Relocatable Renovation Remodeling Countywide (#3779)
Maintenance/Renovation/Repair Play Courts Countywide (#3781)
Maintenance/Renovation/Repair Emergency Generators Countywide (#3791)
Restroom Renovations Countywide (#3802)
Maintenance/Renovation/Repair EMS Countywide (#3821)
Technology Equity Plan - Digital Refresh (#3836)
Maintenance Personnel Salaries (#3894)

MOTOR VEHICLE PURCHASES

GPS System Countywide (#3815)
New Maintenance Vehicles (#3167)

NEW AND REPLACEMENT EQUIPMENT, COMPUTER AND DEVICE HARDWARE AND OPERATING SYSTEM SOFTWARE NECESSARY FOR GAINING ACCESS TO OR ENHANCING THE USE OF ELECTRONIC AND DIGITAL INSTRUCTIONAL CONTENT AND RESOURCES, AND ENTERPRISE RESOURCE SOFTWARE

Equipment Countywide (#1520)
Enterprise Resource Software acquired via license/maintenance fees or lease agreements (#3706)

PAYMENTS OF LOANS APPROVED PURSUANT TO SS 1011.14 AND 1011.15, F.S.

Repayment of Certificate of Participation (C.O.P.) Classroom Wings (Series 2024A (#3724)
Dues and Fees Associated with Certificate of Participation Repayment (#3763)
Lease Payment for the purchase of 100 School Buses (#3878)
New Purchase of 20 School Buses (#3878)
New Purchase of 20 Radios for New School Buses (#3878)

PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT

Insurance Premiums on District Facilities (#3553)

All concerned citizens are invited to a public hearing to be held on July 30, 2024, at 5:01 p.m. at the Teacher Training Center at Fleming Island High School, 2233 Village Square Parkway, Fleming Island, Florida 32003.

A DECISION on the proposed amendment to the projects funded from CAPITAL OUTLAY TAXES will be made at this meeting.

Clay County District Schools



AMENDED NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The School Board of Clay County will soon consider a measure to amend the use of property tax for the capital outlay projects previously advertised for the 2023 to 2024 school year.

New projects to be funded:

CONSTRUCTION AND REMODELING

Safety & Security Projects County Wide (#3234)

Classroom Renovation County Wide (#3030)

Safety & Security Door/Window Replacement Countywide (#3610)

All concerned citizens are invited to a public hearing to be held on July 30, 2024, at 5:01 p.m. at the Teacher Training Center at Fleming Island High School, 2233 Village Square Parkway, Fleming Island, Florida 32003.

A DECISION on the proposed amendment to the projects funded from CAPITAL OUTLAY TAXES will be made at this meeting.



2024-2025 TENTATIVE BUDGET

OPERATING FUNDS-GENERAL FUND

Clay County District Schools



General Fund Supports...

The proposed budget reflects the District's budgetary goals to preserve student opportunities. The 2024-2025 proposed budget maintains the academic program and ensures that students have the resources, opportunities and a safe learning environment.

Proposed spending are attributed to:

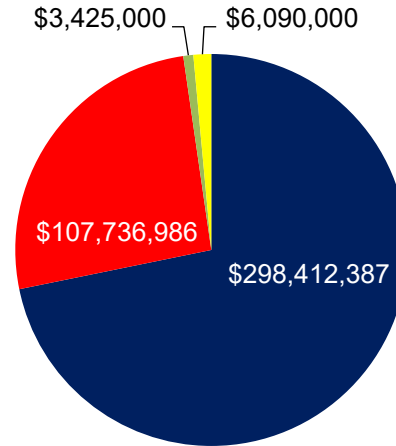
- Curriculum, instruction and assessments.
- Ongoing staff professional learning.
- Support the use of educational technology with a focus on cybersecurity.
- Rising costs of employee health insurance benefits.
- Contractual salary compensations.
- General facility repairs.
- Transportation services.
- Modernization of district learning spaces.
- Continued investments in Capital Outlay Projects for hardening of our schools specific in safety and security of our building.

Clay County District Schools



ESTIMATED 2024-2025 BUDGET ANALYSIS OF REVENUE SOURCES (GENERAL FUND)

- The district's revenue sources are generated primarily from the state budget and local property taxes.
- State contribution: 75% of the overall budget.
- Local taxes contribution: 24% of the overall budget.



■ STATE ■ LOCAL ■ FEDERAL ■ OTHER FINANCING SOURCES

TENTATIVE ESTIMATED REVENUE & OTHER FINANCING SOURCES & FUND BALANCE 2024-2025

\$452,519,486

Clay County District Schools



Actual and
Estimated
Local, State &
Federal
Revenues

REVENUES	AUDITED FINAL 2022-2023	UNAUDITED FINAL 2023-2024	PROPOSED 2024-25	DIFFERENCE
LOCAL REVENUES:				
PROPERTY TAXES	\$ 61,379,744	\$ 70,784,493	73,434,756	\$ 2,650,263
TAX REDEMPTIONS (DELINQUENT TAXES)	1,211,873	1,345,296	1,300,000	(45,296)
INTEREST ON INVESTMENTS	3,059,711	3,340,999	3,000,000	(340,999)
GIFTS, GRANTS (CLEAR WIRE)	176,229	120,439	225,000	104,561
EDUCATIONAL FEES (Adult & Prek)	721,509	668,387	1,062,463	394,076
FOOD SERVICE INDIRECT COST	429,968	399,152	400,000	848
INDIRECT COST RATE (FED PROJECTS)	1,182,934	1,058,249	500,000	(558,249)
LEASE/RENT	569,128	601,166	600,000	(1,166)
COLLECTIONS (TEXTBOOKS)	4,946	1,126	100	(1,026)
OTHER (Refund of Prior Yr Exp)	152,628	61,671	100,000	38,329
OTHER MISCELLANEOUS LOCAL SOURCES	4,439,616	7,949,010	7,448,155	(500,855)
TOTAL LOCAL REVENUE:	\$ 73,328,286	\$ 86,329,989	\$ 88,070,474	\$ 1,740,485
STATE REVENUES:				
FEFP	\$ 198,103,790	\$ 221,431,948	\$ 256,809,019	\$ 35,377,071
WORKFORCE DEVELOPMENT	743,202	1,029,130	1,100,338	71,208
CATEGORICALS/LOTTERY/SCH. RECOG.	40,503,466	41,029,640	37,433,038	(3,596,602)
CO & DS ADMIN. FEE	23,768	-	22,000	22,000
STATE LICENSE TAX	40,923	39,810	40,000	190
VOLUNTARY PRE-K	762,682	739,730	700,000	(39,730)
MISCELLANEOUS	1,158,659	3,901,985	2,307,992	(1,593,993)
TOTAL STATE REVENUE:	\$ 241,336,490	\$ 268,172,243	\$ 298,412,387	\$ 30,240,145
FEDERAL REVENUES				
IMPACT AID FUNDS	\$ 607,965	\$ 551,477	\$ 525,000	\$ (26,477)
ROTC	\$ 480,015	\$ 384,129	\$ 375,000	(9,129)
MEDICAID	\$ 1,879,936	\$ 1,871,135	\$ 2,175,000	303,865
MISCELLANEOUS	\$ 471,498	\$ 523,553	\$ 350,000	(173,553)
TOTAL FEDERAL REVENUE:	\$ 3,439,414	\$ 3,330,294	\$ 3,425,000	94,706
				-
TOTAL CURRENT REVENUE:	\$ 318,104,190	\$ 357,832,526	\$ 389,907,862	32,075,336
OTHER FINANCING SOURCES	\$ -	\$ -		-
TOTAL REVENUE:	\$ 318,104,190	\$ 357,832,526	\$ 389,907,862	32,075,336



EXPENDITURES

Clay County District Schools



Function classifications indicate the overall purpose or objective of an expenditure. Functions are the activities performed to accomplish the objectives of the organization. These activities of a local school system are classified into five broad areas as defined by [Florida Department of Education](#).

CATEGORY	FUNCTION GROUPS
INSTRUCTION	FUNCTION CODE (5000)
INSTRUCTIONAL SUPPORT	FUNCTION CODE (6000)
GENERAL SUPPORT	FUNCTION CODE (7000-8000)
COMMUNITY SERVICES	FUNCTION CODE (9100)
NONPROGRAM CHARGES	FUNCTION CODE (9200-9900)

Clay County District Schools



Expenditures By Function Codes (GENERAL FUND)

	FUNCTIONS	AUDITED FINAL 2022-23		UNAUDITED FINAL 2023-24		TENTATIVE BUDGET 2024-25	
Instruction	5000	\$ 220,981,025	66.26%	\$ 234,956,250	65.63%	\$ 257,299,865	65.99%
Student Pers. Svcs	6100	18,543,505	5.56%	20,143,239	5.63%	21,821,738	5.60%
Inst. Media Svcs	6200	4,707,012	1.41%	4,995,054	1.40%	4,894,178	1.26%
Inst. & Curr. Dev.	6300	4,474,382	1.34%	4,677,213	1.31%	5,686,261	1.46%
Inst. Staff Train	6400	3,400,754	1.02%	4,161,158	1.16%	4,765,756	1.22%
Instruction Related Technology	6500	5,069,512	1.52%	6,114,631	1.71%	7,047,531	1.81%
Board of Education	7100	899,746	0.27%	973,519	0.27%	1,514,682	0.39%
General Admin	7200	617,404	0.19%	548,563	0.15%	557,502	0.14%
School Admin	7300	17,853,945	5.35%	18,869,012	5.27%	17,857,633	4.58%
Fac. Acq & Const.	7400	3,924,452	1.18%	4,915,469	1.37%	7,820,851	2.01%
Fiscal Svcs	7500	1,416,558	0.42%	1,669,759	0.47%	2,167,260	0.56%
Food Services	7600	326,215	0.10%	297,531	0.09%	136,554	0.04%
Central Svcs	7700	3,691,813	1.11%	4,120,811	1.15%	4,271,880	1.10%
Pupil Transp.	7800	13,473,354	4.04%	16,024,451	4.48%	16,434,816	4.21%
Opera. of Plant	7900	23,403,531	7.02%	24,760,500	6.92%	26,065,473	6.68%
Maintenance	8100	7,396,644	2.22%	8,691,424	2.43%	9,690,877	2.49%
Administrative Technology Services	8200	1,613,047	0.48%	1,687,665	0.47%	1,588,447	0.41%
Community Serv.	9100	279,872	0.08%	309,473	0.09%	293,602	0.08%
Debt Service	9200	-	0.00%	112,320	0.03%	-	-
Fixed Capital Outlay	9300	\$ 1,414,421	0.42%	\$ -	0.00%	\$ -	-
		\$ 333,487,191	100%	\$ 358,028,041	100%	\$ 389,914,907	100%

Clay County District Schools



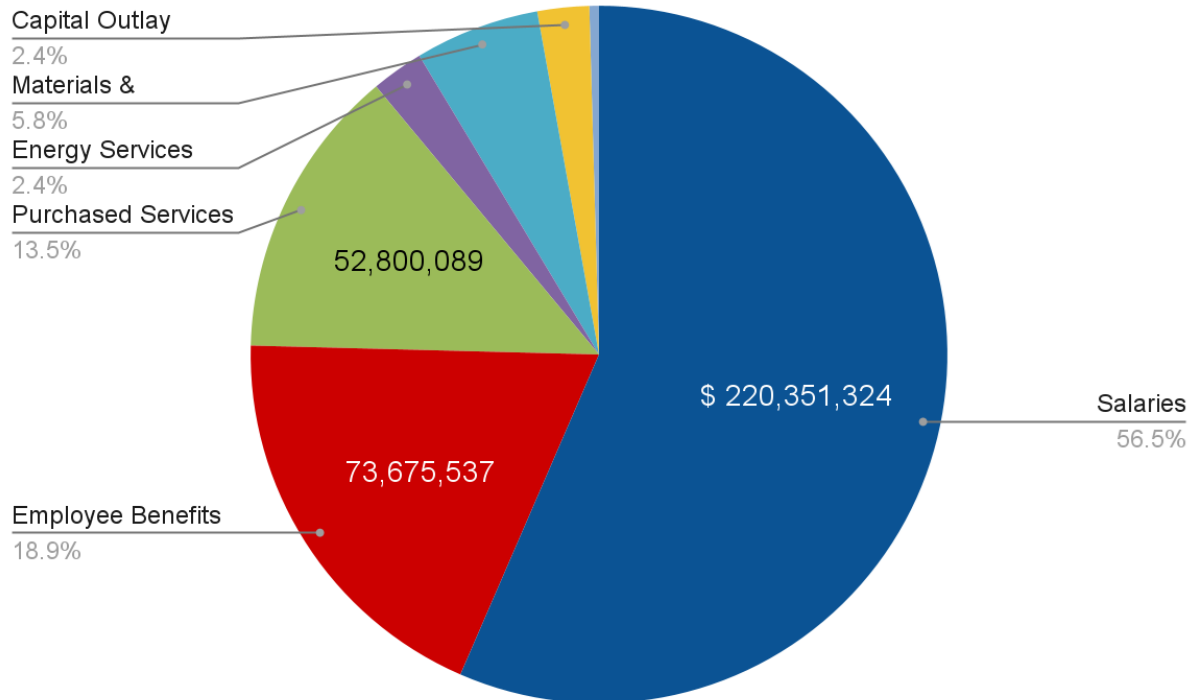
Expenditure by Object Codes (GENERAL FUND)

	OBJECTS	AUDITED FINAL 2022-23		UNAUDITED EXPENDITURES ESTIMATED 2023-24		PROPOSED EXPENDITURES 2024-25	
Salaries	100	\$ 207,460,188	62.21%	\$ 216,130,489	60.37%	\$ 220,351,324	56.51%
Employee Benefits	200	64,671,255	19.39%	69,410,245	19.39%	73,675,537	18.90%
Purchased Services	300	34,536,462	10.36%	42,123,984	11.77%	52,800,089	13.54%
Energy Services	400	9,558,465	2.87%	8,236,395	2.30%	9,452,670	2.42%
Materials & Supplies	500	10,471,320	3.14%	11,642,706	3.25%	22,547,604	5.78%
Capital Outlay	600	4,116,204	1.23%	7,404,111	2.07%	9,354,429	2.40%
Other Expenses	700	2,673,296	0.80%	3,080,110	0.86%	1,733,253	0.44%
TOTAL		\$ 333,487,191	100%	\$ 358,028,041	100%	\$ 389,914,906	100%

Clay County District Schools



Expenditure by Object Codes (GENERAL FUND)



Clay County District Schools



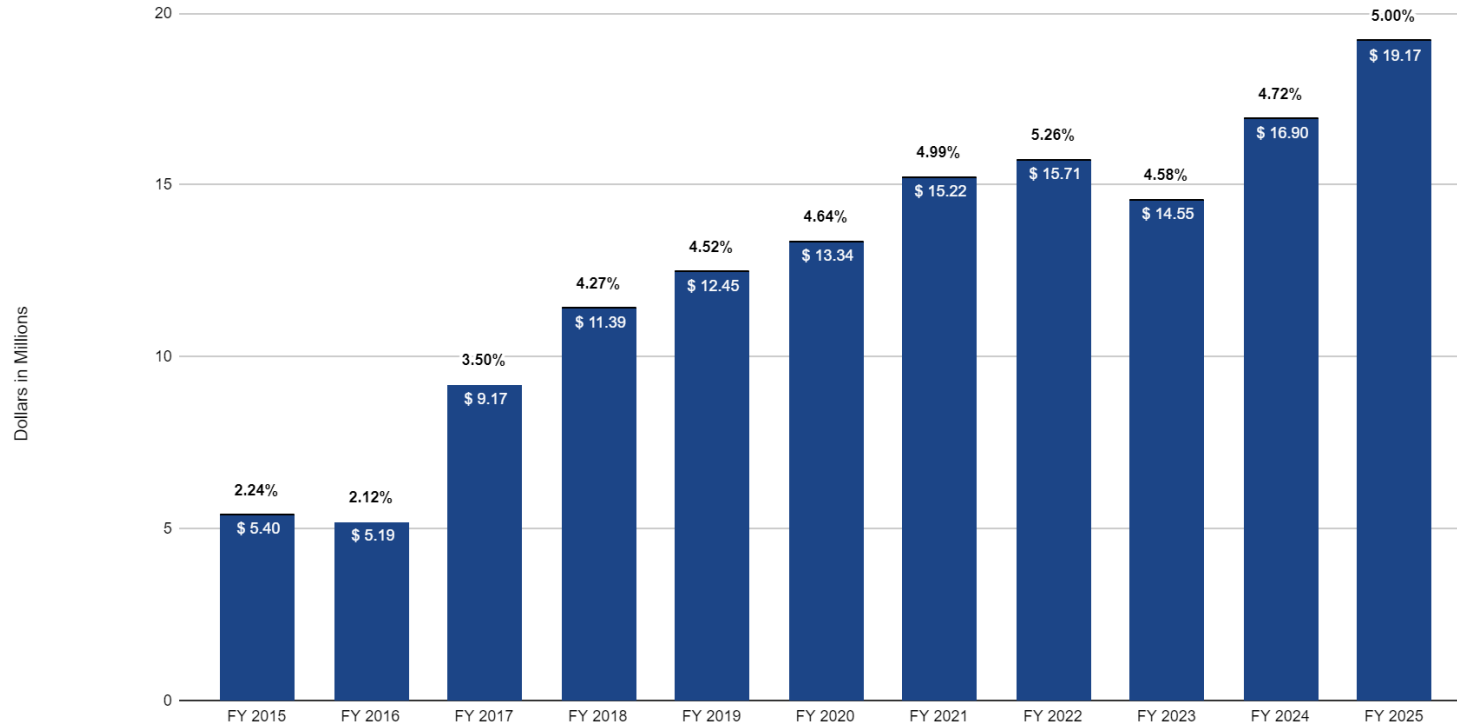
Summary
Statement of
Revenues,
Expenditures &
Changes in Fund
Balances

DESCRIPTION	AUDITED FINAL EXPENDITURES 2022-23	UNAUDITED FINAL EXPENDITURES 2023-24	TENTATIVE BUDGET 2024-25
BEGINNING FUND BALANCE JULY 1,	\$ 31,117,993	\$ 27,644,443	\$ 33,535,199
TOTAL REVENUES	\$317,951,562	\$357,832,526	\$389,807,862
TOTAL FUNDS AVAILABLE	\$ 349,069,555	\$ 385,476,969	\$423,343,060
LESS: EXPENDITURES/APPROPRIATIONS PROJECTS	\$ 333,487,191	\$ 358,028,041	\$389,914,907
TOTAL EXPENDITURES/APPROPRIATIONS	\$ 333,487,191	\$ 358,028,041	\$389,914,907
EXCESS REVENUES & FUND BALANCE OVER EXPENDITURES	\$ 15,582,364	\$ 27,448,928	\$ 33,428,154
TRANSFERS & OTHER FINANCING SOURCES	\$ 8,896,903	\$ 6,086,271	\$ 6,090,000
SALE OF CAPITAL ASSETS & LOSS RECOVERIES	\$ 165,177	\$ 151,163	\$ 85,000
TRANSFERS-CAPITAL FUNDS		\$ 5,848,507	\$ 6,000,000
LOSS RECOVERIES	-	86,601	5,000
TRANSFERS FROM INTERNAL SERVICE FUNDS	3,000,000	-	-
TOTAL FUND BALANCE	27,644,444	33,535,199	39,518,154
ENDING FUND BALANCE JUNE 30,	\$ 27,644,444	\$ 33,535,199	\$ 39,518,154
UNASSIGNED FUND BALANCE	\$ 14,552,822	\$ 16,903,492	\$ 19,490,393
UNASSIGNED FUND BALANCE/%	4.58%	4.72%	5.00%

Clay County District Schools



GENERAL FUND UNRESERVE FUND BALANCE AS A PERCENT OF REVENUE





2024-2025 TENTATIVE BUDGET

OPERATING FUNDS ONE MILL

Clay County District Schools



Expenditures by Function Code (ONE MILL FUND)

DESCRIPTION	FUNCTIONS	AUDITED FINAL	UNAUDITED	TENTATIVE
		EXPENDITURES 2022-23	FINAL EXPENDITURES 2023-24	BUDGET 2024-25
Instruction	5000	\$ 2,008,106	\$ 2,000,381	\$ 2,000,000
Student Pers. Svcs	6100	-		-
Inst. Media Svcs	6200	-		-
Inst. & Curr. Dev.	6300	-		-
Inst. Staff Train	6400	-		-
Instruction Related	6500	-		-
Board of Education	7100	-		-
General Admin	7200	-		-
School Admin	7300	-		-
Fac. Acq & Const.	7400	8,645,329	9,286,281	12,025,882
Fiscal Svcs	7500	-		-
Food Services	7600	-		-
Central Svcs	7700	3,970	467	11,000
Pupil Transp.	7800		-	109,737
Opera. of Plant	7900	4,918,416	7,640,333	10,552,339
Maintenance	8100	150,514	211,146	214,107
Administrative	8200	-		-
Community Serv.	9100	-		-
Debt Service	9200	-		-
Fixed Capital Outlay	9300	\$ -		\$ -
		\$ 15,726,335	\$ 19,138,609	\$ 24,913,065

Clay County District Schools



Expenditures by Object Codes (ONE MILL FUND)

DESCRIPTION	OBJECTS	AUDITED FINAL EXPENDITURES 2022-23	UNAUDITED FINAL EXPENDITURES 2023-24	TENTATIVE BUDGET 2024-25
Salaries	100	\$ 3,139,975	\$ 3,219,378	\$ 736,197
Employee Benefits	200	3,267,811	3,417,108	2,281,661
Purchased Services	300	710,193	2,966,795	9,466,116
Energy Services	400	73,430	62,914	10,000
Materials & Supplies	500	46,501	163,809	88,548
Capital Outlay	600	8,488,031	9,308,150	12,325,943
Other Expenses	700	393	455	4,600
TOTAL		\$ 15,726,335	\$ 19,138,609	\$ 24,913,065

Clay County District Schools



SUMMARY STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND BALANCES

DESCRIPTION	AUDITED FINAL EXPENDITURES 2022-23	UNAUDITED FINAL EXPENDITURES 2023-24	TENTATIVE BUDGET 2024-25
BEGINNING FUND BALANCE JULY 1,	\$ 9,703,736	\$ 9,606,247	\$ 8,566,467
TOTAL REVENUES	15,628,845	18,098,829	19,666,512
TOTAL FUNDS AVAILABLE	\$ 25,332,581	\$ 27,705,076	\$ 28,232,979
LESS: APPROPRIATIONS (EXPENDITURES) ENCUMBRANCES	\$ 15,726,335	\$ 19,138,609	\$ 24,913,065
TOTAL EXPENDITURES	15,726,335	19,138,609	24,913,065
EXCESS REVENUES OVER EXPENDITURES	\$ 9,606,247	\$ 8,566,467	\$ 3,319,914
SALE OF CAPITAL ASSET		-	-
ENDING FUND BALANCE JUNE 30,	\$ 9,606,247	\$ 8,566,467	\$ 3,319,914
(1) OTHER FINANCING SOURCES (USES)			
1. Transfer to General Fund		\$ -	\$ -
Total Other Financing Sources	\$ -	\$ -	\$ -

Clay County District Schools



Expenditures by Categories

➤ SCHOOL POLICE-CONTRACTED SERVICES (300) CLAY SHERIFF'S DEPARTMENT	\$6,776,689
➤ SCHOOL POLICE –CONTRACTED SERVICES (300) GREEN COVE SPRINGS	\$218,937
➤ SCHOOL POLICE – CONTRACTED SERVICES (300) TOWN OF ORANGE PARK	\$283,056
➤ SCHOOL GUARDIANS SALARIES & BENEFITS (100) (200)	\$1,017,858
➤ SCHOOL GUARDIANS OPERATIONAL EXPENDITURES (300-700)	\$ 489,000
➤ SAFETY & SECURITY OF SCHOOL FACILITIES 7400 (6XX)	\$12,025,882
➤ SAFETY & SECURITY SCHOOL TRANSPORTATION (300)	\$109,736
➤ CHARTER SCHOOLS (300)	\$1,153,960
➤ MAINTENANCE AND ENCUMBRANCES	\$837,946
➤ HEALTH INSURANCE TRANSFER TO GENERAL FUND (200) (Recurring Transfer Per School Board Directive in 2019-20)	\$2,000,000
TOTALS	\$24,913,065



DEBT SERVICE FUNDS

Clay County District Schools



Summary of 2024-2025 Debt Services Annual Obligations

<u>Funding Source</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Special Acts Bonds (Race Track)	\$150,000	\$68,325	\$218,325
C.O.P.	\$1,975,000	\$2,626,524	\$4,601,524
BUS LEASE	\$1,561,561	\$53,989	\$1,615,549
TOTAL	\$3,686,561	\$2,748,837	\$6,435,398

Clay County District Schools



Summary of Estimated Debt

DESCRIPTION	SERIES	DATE OF ORIGINAL ISSUE	ORIGINAL PRINCIPAL	7/1/25 REMAINING PRINCIPAL	7/1/25 REMAINING INTEREST	PRINCIPAL PAYMENTS 2024-25	INTEREST PAYMENTS 2024-25	TOTAL PAYMENTS 2024-25
RACETRACK BONDS	2010-A	2/17/2010	3,000,000	1,415,000	\$ 329,038	\$ 150,000	\$ 68,325	\$ 218,325
RACETRACK BONDS			\$ 3,000,000	\$ 1,415,000	\$ 329,038	\$ 150,000	\$ 68,325	\$ 218,325
COP's								
COP - Refinance (2000) (2005B)	2017	8/17/2017	18,454,000	-	-	-	-	-
COPS Refund - (2003) (2008)	2012	6/29/2012	24,930,000	-	-	-	-	-
COPS Refund - 2014(2004)(2005A)	2014	12/18/2014	17,540,000	-	-	-	-	-
COP- Series 2024	2024	5/20/2024	69,009,274	47,515,000	\$21,494,274	\$1,975,000	\$2,626,523	\$4,601,523
TOTAL COP'S			\$ 129,933,274	\$ 47,515,000	\$21,494,274	\$1,975,000	\$2,626,523	\$4,601,523
BUS LEASE	2019	9/10/2019	10,680,670	3,149,892	\$ 81,217	\$1,561,561	\$ 53,999	\$ 1,615,559
TOTAL DEBT			\$ 143,613,944	\$ 52,079,892	\$ 21,904,528	\$ 3,686,561	\$ 2,748,847	\$ 6,435,407
ESTIMATED FEES/BANK CHARGES				\$ 48,800	\$ -	\$ -	\$ -	\$ 6,100
TOTAL FOR BUDGET								\$ 6,441,507

Clay County District Schools



Summary Statement of Revenues, Expenditures & Changes in Fund Balances

DESCRIPTION	AUDITED FINAL 2022-23	UNAUDITED FINAL 2023-24	TENTATIVE BUDGET 2024-25
BEGINNING FUND BALANCE JULY 1,	\$ 484,245	\$ 513,975	\$ 553,494
TOTAL REVENUES	303,541	260,632	220,669
TOTAL FUNDS AVAILABLE	\$ 787,786	\$ 774,607	\$ 774,162
LESS TOTAL EXPENDITURES	7,076,882	2,739,996	6,441,507
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (6,289,097)	\$ (1,965,389)	\$ (5,667,345)
OTHER FINANCING SOURCES (USES)(1)	6,803,072	2,518,883	6,222,083
ENDING FUND BALANCE JUNE 30,	\$ 513,975	\$ 553,494	\$ 554,738
(1) OTHER FINANCING SOURCES (USES)			
1. Transfer from Capital Outlay	\$ 6,803,072	\$ 1,990,751	\$ 6,222,083
2. Transfer to Capital Outlay Project Account	\$ -	\$ -	\$ -
3. Proceeds from Cost of Issuance/Adjustments	\$ -	\$ 21,755,692	\$ -
4. Refunding Lease-Purchase Agreements	\$ -	\$ (21,227,560)	
Total Other Financing Sources	\$ 6,803,072	\$ 2,518,883	\$ 6,222,083

Clay County District Schools



Balance of Remaining Debt Service as of July 1, 2024

<u>Fiscal YR</u>	<u>Bus Lease Principal</u>	<u>Special Act Bonds</u>	<u>Expansion JR HS Series 2024</u>	<u>Total COP Interest</u>	<u>Total Debt</u>	<u>Total Fees</u>	<u>Total Interest</u>	<u>Total Debt, Fees & Interest</u>
2024-2025	\$1,561,560.83	\$ 150,000	\$ 1,975,000	\$ 2,626,523	\$ 3,686,560.83	\$ 6,100	\$ 2,748,846.59	\$ 6,441,507.42
2025-2026	\$1,588,330.71	155,000	2,325,000	2,277,000	4,020,330.71	6,100	2,365,803.71	6,392,234.42
2026-2027		165,000	2,440,000	2,160,750	2,325,750.00	6,100	2,214,962.50	4,546,812.50
2027-2028		170,000	2,560,000	2,038,750	2,208,750.00	6,100	2,085,125.00	4,299,975.00
2028-2029		180,000	2,690,000	1,910,750	2,090,750.00	6,100	1,949,050.00	4,045,900.00
2029-2030		190,000	2,825,000	1,776,250	1,966,250.00	6,100	1,806,000.00	3,778,350.00
2030-2031		200,000	2,965,000	1,635,000	1,835,000.00	6,100	1,655,250.00	3,496,350.00
2031-2032		205,000	3,115,000	1,486,750	1,691,750.00	6,100	1,497,000.00	3,194,850.00
2032-2033			3,270,000	1,331,000	1,331,000.00	5,000	1,331,000.00	2,667,000.00
2033-2034			3,435,000	1,167,500	1,167,500.00	5,000	1,167,500.00	2,340,000.00
2034-2035			3,605,000	995,750	995,750.00	5,000	995,750.00	1,996,500.00
2035-2036			3,785,000	815,500	815,500.00	5,000	815,500.00	1,636,000.00
2036-2037			3,975,000	626,250	626,250.00	5,000	626,250.00	1,257,500.00
2037-2038			4,170,000	427,500	427,500.00	5,000	427,500.00	860,000.00
2038-2039			4,380,000	219,000	219,000.00	5,000	219,000.00	443,000.00
TOTAL DEBT	\$3,149,891.54	\$ 1,415,000	\$ 47,515,000.00	\$ 21,494,273.00	\$25,407,641.54	\$ 83,800	\$21,904,537.80	\$ 47,395,979.34
TOTAL INTEREST	\$ 81,227.30	\$ 329,037.50	\$ 21,494,273.00				\$21,904,537.80	
TOTAL DEBT (Principal & Interest & Fees)	\$3,231,118.84	\$1,744,037.50	\$ 69,009,273.00	\$	\$25,407,641.54	\$83,800.00	\$21,904,537.80	\$ 47,395,979.34



CAPITAL FUNDS

Clay County District Schools



Actual and Estimated Local, State & Federal Revenues

REVENUES	AUDITED FINAL 2022-23	UNAUDITED FINAL 2023-24	TENTATIVE BUDGET 2024-25
LOCAL REVENUES:			
INTEREST ON INVESTMENTS	\$ 767,587	\$ 1,587,732	\$ 1,514,706
PROPERTY TAXES, TAX REDEMPTIONS	23,943,896	27,715,252	29,499,768
SALES TAX-	17,825,454	18,182,665	19,059,000
IMPACT FEES	9,417,396	14,868,482	10,927,445
MISCELLANEOUS OTHER	-	-	
TOTAL LOCAL REVENUE:	\$ 51,954,333	\$ 62,354,130	\$ 61,000,919
STATE REVENUES			
PECO (2.5% GROSS RECEIPTS TAX)	\$ -	\$ -	\$ -
GAS TAX REFUND	82,735	55,366	46,500
CO & DS (MOTOR VEHICLE LICENSE TAX)	1,499,838	1,560,590	1,591,601
INTEREST (CO & DS)	27,149	42,844	43,700
ED FACILITIES SECURITY	-	-	
CHARTER SCHOOL CAPITAL OUTLAY	840,925	917,065	796,000
MISCELLANEOUS OTHER	616,195	405,099	568,716
TOTAL STATE REVENUE:	\$ 3,066,842	\$ 2,980,964	\$ 3,046,517
TOTAL REVENUE	\$ 55,021,174	\$ 65,335,094	\$ 64,047,436

Clay County District Schools



Summary of Estimated Expenditures

EXPENDITURES	AUDITED FINAL 2022-23	UNAUDITED FINAL 2023-24	TENTATIVE BUDGET 2024-25
LIBRARY BOOKS	\$ -	\$ 175,422	\$ 17,603,000
AUDIO VISUAL MATERIALS	2,840	25,634	1,400
BUILDINGS & FIXED EQUIPMENT	45,424,363	9,596,906	67,690,107
FURNITURE FIXTURES & EQUIPMENT	4,461,455	3,296,878	3,388,773
MOTOR VEHICLES & BUSES	-	2,663,863	3,904,020
LAND IMPROVEMENTS	-	6,501,574	200,000
IMPROVEMENTS OTHER THAN BUILDINGS	2,212,265	7,208,907	11,699,651
REMODELING & RENOVATIONS	14,002,001	14,428,780	40,331,138
COMPUTER SOFTWARE	515,658	455,108	58,143
CHARTER SCHOOL LOCAL CAPITAL		204,401	1,145,079
CHARTER SCHOOL SALES TAX	729,397	864,704	1,074,142
DEBT SERVICE-CHARTER SCHOOL DISTRIBUTION		24,854	
DEBT SERVICE	114,240	-	112,320
TOTAL	\$ 67,462,219	\$ 45,447,030	\$ 129,622,376

Clay County District Schools



Summary Statement of Revenues, Expenditures & Changes in Fund Balances

DESCRIPTION	AUDITED FINAL 2022-23	UNAUDITED FINAL 2023-24	TENTATIVE BUDGET 2024-25
BEGINNING FUND BALANCE JULY 1,	\$ 69,441,983	\$ 41,300,963	\$ 84,613,729
TOTAL REVENUES	55,021,174	65,335,094	64,047,436
TOTAL FUNDS AVAILABLE	\$ 124,463,157	\$ 106,636,057	\$ 148,661,165
LESS: APPROPRIATIONS (EXPENDITURES)	\$ 67,462,219	\$ 45,447,030	\$ 129,622,376
ENCUMBRANCES			
TOTAL EXPENDITURES	67,462,219	45,447,030	129,622,376
EXCESS REVENUES OVER EXPENDITURES	\$ 57,000,938	\$ 61,189,026	\$ 19,038,789
OTHER FINANCING SOURCES /(USES) (1)	(15,699,974)	23,424,702	(12,222,083)
ENDING FUND BALANCE JUNE 30	\$ 41,300,963	\$ 84,613,729	\$ 6,816,706
	\$ (1)		
(1) OTHER FINANCING SOURCES (USES)			
1. Transfer to General Fund	\$ (8,896,903)	\$ (5,848,507)	\$ (6,000,000)
2. Transfer to Debt Service Fund	(6,803,072)	(1,990,751)	(6,222,083)
3. Proceeds from Lease Purchase	-	31,243,940	-
4. Sale of Equipment/Assets	-	20,020	-
5. Adjustments to Fund Balance	-	-	-
Total Other Financing Sources	\$ (15,699,974)	\$ 23,424,702	\$ (12,222,083)

Clay County District Schools



SUMMARY OF CHARTER SCHOOL & DJJ ALLOCATIONS

NAME OF SCHOOL	PROJECTED ENROLLMENT	FEFP	ONE MILL	CAPITAL LCIF	SALES TAX	TOTAL FUNDS
CLAY CHARTER (0664)	730	5,810,472.18	\$ 346,520.49	\$ 477,661.71	\$ 361,347.28	\$ 6,996,001.66
ST. JOHNS CLASSICAL (0667)	1020	7,904,032.15	\$ 484,179.31	\$ 667,417.73	\$ 504,896.20	\$ 9,560,525.39
St. JOHNS CLASSICAL (0677)	420	3,319,682.54	\$ 199,367.95	\$ -	\$ 207,898.44	\$ 3,726,948.93
FLORIDA CYBER (0663)	261	1,574,237.00	\$ 123,892.94	\$ -	\$ -	\$ 1,698,129.94
TOTAL CHARTERS	2431	\$ 18,608,423.87	\$ 1,153,960.69	\$ 1,145,079.44	\$ 1,074,141.92	\$ 21,981,605.92
PACE (0112)	52	375,279.00	\$ -	\$ -	\$ -	\$ 375,279.00
AMI (0113)	45	340,124.00	\$ -	\$ -	\$ -	\$ 340,124.00
TOTAL DJJ	97	\$ 715,403.00	\$ -	\$ -	\$ -	\$ 715,403.00
TOTAL CHARTERS & DJJ SITES	2528	\$ 19,323,826.87	\$ 1,153,960.69	\$ 1,145,079.44	\$ 1,074,141.92	\$ 22,697,008.92

- Charter Schools and DJJ sites receive a proportionate share of the district's funds based on their projected enrollment.
- Funds are budgeted within the purchased services object code (300) and represents approximately 15% of the districts operational budget.
- The operational budget includes: General Fund 43% One Mill 5%, Capital LCIF 5%, Sales Tax 5%.



SPECIAL REVENUE FUNDS

Clay County District Schools



Special Revenue Funds accounts for the financial resources of the Food and Nutrition Program and specific Federal Grant Program Revenues:

- **Food and Nutrition Program – Fund 410**
- **Special Revenue – Contracted Programs – Fund 420**
- **Special Revenue – Elementary and Secondary School Emergency Relief (ESSR) – Fund 441**
- **Special Revenue – CARES ACT RELIEF Fund 442**
- **Special Revenue – CRRSAA ESSR II Fund 443**
- **Special Revenue – ARP ESSR III Fund 445**



SPECIAL REVENUE FUNDS

FOOD SERVICE

FUND 410

Clay County District Schools



Actual and Estimated Local, State & Federal Revenues

REVENUES	AUDITED FINAL 2022-23	UNAUDITED FINAL 2023-24	TENTATIVE BUDGET 2024-25
LOCAL REVENUES:			
INTEREST ON INVESTMENTS	\$ 191,167	\$ 274,820	\$ 250,000
STUDENT LUNCHES/BREAKFASTS/SNACKS	3,393,327	3,208,877	3,110,078
ADULT BREAKFAST/LUNCH	501	43,111	132,639
STUDENT/ADULT A LA CARTE	1,737,237	1,901,406	1,713,701
OTHER FOOD SERVICE	57,589	65,999	5,000
TOTAL LOCAL REVENUE:	\$ 5,379,821	\$ 5,494,213	\$ 5,211,418
STATE REVENUES			
SCHOOL LUNCH/BREAKFAST SUPPLEMENT	\$ 169,138	\$ 171,741	\$ 145,000
TOTAL STATE REVENUE:	\$ 169,138	\$ 171,741	\$ 145,000
FEDERAL REVENUES			
NATIONAL SCHOOL LUNCH ACT	\$ 11,788,844	\$ 12,050,180	\$ 12,536,932
SCHOOL BREAKFAST PROGRAM	2,457,540	2,532,514	3,000,660
AFTERSCHOOL SNACK	7,843	5,792	6,500
USDA DONATED FOODS	1,909,820	1,677,605	1,605,000
SUMMER FOOD PROGRAM	117,554	64,542	100,000
MISCELLANEOUS FEDERAL DIRECT	1,825,978	943,139	-
TOTAL FEDERAL REVENUE	\$ 18,107,579	\$ 17,273,773	\$ 17,249,092
TOTAL REVENUE	\$ 23,656,538	\$ 22,939,727	\$ 22,605,510

Clay County District Schools



Estimated Expenditures by Object Code - Federal Funds, Fund 410

EXPENDITURES	AUDITED FINAL 2022-23	UNAUDITED FINAL 2023-24	TENTATIVE BUDGET 2024-25
SALARIES	\$ 7,628,246	\$ 7,883,997	\$ 7,329,812
EMPLOYEE BENEFITS	2,963,335	3,096,510	3,249,623
PURCHASED SERVICES	173,797	186,184	398,284
ENERGY SERVICES	182,047	154,966	175,500
FOOD & SUPPLIES	11,814,324	11,722,758	12,941,926
CAPITAL OUTLAY	989,442	393,479	413,271
OTHER EXPENSES	458,584	431,173	280,000
TOTAL	\$ 24,209,777	\$ 23,869,066	\$ 24,788,417

Clay County District Schools



Summary Statement of Revenues, Expenditures & Changes in Fund Balances

	AUDITED FINAL 2022-23	UNAUDITED FINAL 2023-24	TENTATIVE BUDGET 2024-25
SUMMARY			
BEGINNING FUND BALANCE JULY 1,	\$ 10,512,593	\$ 9,959,355	\$ 9,030,015
TOTAL REVENUES	23,656,538	22,939,727	22,605,510
TOTAL FUNDS AVAILABLE	\$ 34,169,131	\$ 32,899,082	\$ 31,635,525
LESS: APPROPRIATIONS (EXPENDITURES) ENCUMBRANCES	24,209,777	23,869,066	24,788,417
TOTAL EXPENDITURES	\$ 24,209,777	\$ 23,869,066	24,788,417
OTHER FINANCING SOURCES: SALE OF CAPITAL ASSETS	\$ -	\$ -	\$ -
EXCESS BEGINNING FUND BALANCE AND REVENUES OVER EXPENDITURES	\$ 9,959,354	\$ 9,030,015	\$ 6,847,108
ADJUSTMENTS IN INVENTORY RESERVE	-	-	-
ENDING FUND BALANCE JUNE 30,	\$ 9,959,354	\$ 9,030,015	\$ 6,847,108
	4.21%	3.94%	3.03%



SPECIAL REVENUE FUNDS

FUND 420

Clay County District Schools



Actual and
Estimated
Federal
Revenues

	AUDITED FINAL 2022-23	UNAUDITED FINAL 2023-24	TENTATIVE BUDGET 2024-25
FEDERAL REVENUES			
CAREER AND TECHNICAL EDUCATION	\$ 358,581	\$ 399,033	321,277
TITLE II PART A TEACHER & PRINCIPAL TRAINING & RECRUITING	1,312,957	\$ 1,230,212	610,451
INDIVIDUALS/DISABILITIES E. ACT/IDEA & PREK	9,009,728	\$ 10,308,344	9,619,196
TITLE I/ESEA, SCHOOL IMPROVEMENT	4,743,579	\$ 6,542,167	6,767,211
HOMELESS			97,167
TITLE III	231,085	\$ 240,708	316,121
ADULT GENERAL ED	366,836	\$ 342,200	421,080
Title IV	426,850	\$ 541,755	755,780
MISC. FEDERAL/STATE	148,261	\$ 1,268,051	119,611
TOTAL FEDERAL REVENUE	\$ 16,597,878	\$ 20,872,470	\$ 19,027,894
TOTAL REVENUE	\$ 16,597,878	\$ 20,872,470	\$ 19,027,894

Actual and
Estimated
Federal
Expenditures

	AUDITED FINAL 2022-23	UNAUDITED FINAL 2023-24	TENTATIVE BUDGET 2024-25
FEDERAL EXPENDITURES			
SALARIES	\$ 10,104,590	\$ 11,307,544	\$ 11,937,134
EMPLOYEE BENEFITS	3,317,994	3,847,986	4,665,511
PURCHASED SERVICES	1,049,268	1,736,980	406,068
ENERGY SERVICES	-	-	-
MATERIALS & SUPPLIES	548,424	1,062,120	1,634,105
CAPITAL OUTLAY	902,595	2,244,427	271,757
OTHER EXPENSES	675,007	673,413	113,319
TOTAL	\$ 16,597,878	\$ 20,872,470	\$ 19,027,894

Clay County District Schools



Estimated Expenditures Federal Funds

		AUDITED ACTUALS 2021-22		UNAUDITED FINAL 2022-23		TENTATIVE BUDGET 2023-24	
	FUNCTIONS						
Instruction	5000	\$ 10,008,489	60.30%	\$ 13,948,911	66.83%	\$ 13,199,151	69.37%
Student Pers. Svcs	6100	1,531,404	9.23%	1,870,447	8.96%	1,713,486	9.01%
Inst. Media Svcs	6200	-	0.00%	-	0.00%	-	0.00%
Inst. & Curr. Dev.	6300	2,130,295	12.83%	2,254,094	10.80%	2,636,652	13.86%
Inst. Staff Train	6400	1,915,659	11.54%	2,148,660	10.29%	1,384,710	7.28%
Instruction Related	6500	3,932	0.02%	-	0.00%	-	0.00%
Board of Education	7100	-	0.00%	-	0.00%	-	0.00%
General Admin	7200	586,627	3.53%	601,437	2.88%	47,895	0.25%
School Admin	7300	46,392	0.28%	108	0.00%	-	0.00%
Fac. Acq & Const.	7400	-	0.00%	-	0.00%	-	0.00%
Fiscal Svcs	7500	-	0.00%	-	0.00%	-	0.00%
Food Services	7600	-	0.00%	159	0.00%	-	
Central Svcs	7700	3,168	0.02%	7,065	0.03%	-	0.00%
Pupil Transp.	7800	65,057	0.39%	37,267	0.18%	46,000	0.24%
Opera. of Plant	7900	447	0.00%	4,321	0.02%	-	0.00%
Maintenance	8100	-	0.00%	-	0.00%	-	0.00%
Administrative	8200	-	0.00%	-	0.00%	-	0.00%
Community Serv.	9100	-	0.00%	-	0.00%	-	0.00%
Debt Service	9200	-	0.00%	-	0.00%	-	
Fixed Capital Outlay	9300	\$ 306,410	1.85%	\$ -	0.00%	\$ -	
		\$ 16,597,878	100%	\$ 20,872,470	100%	\$ 19,027,894	100%

Clay County District Schools



Summary Statement of Revenues, Expenditures & Changes in Fund Balances

SUMMARY	AUDITED FINAL 2022-23	UNAUDITED FINAL 2023-24	TENTATIVE BUDGET 2024-25
BEGINNING FUND BALANCE JULY 1,	\$ -	\$ -	\$ -
TOTAL REVENUES	16,597,878	20,872,470	19,027,894
TOTAL FUNDS AVAILABLE	\$ 16,597,878	\$ 20,872,470	\$ 19,027,894
LESS: APPROPRIATIONS (EXPENDITURES)	16,597,878	20,872,470	19,027,894
ENCUMBRANCES			
TOTAL EXPENDITURES	\$ 16,597,878	\$ 20,872,470	\$ 19,027,894
OTHER FINANCING SOURCES:			
SALE OF CAPITAL ASSETS	\$ -	\$ -	\$ -
EXCESS BEGINNING FUND BALANCE AND ADJUSTMENTS IN INVENTORY RESERVE	\$ (0)	\$ -	\$ -
ENDING FUND BALANCE JUNE 30,	\$ (0)	\$ -	\$ -



SPECIAL REVENUE FUNDS

FUND 44x

Clay County District Schools



Actual and Estimated Federal Revenues

FEDERAL REVENUES	PROJECT PERIOD	TOTAL AWARD	AUDITED FINAL 2020-21	AUDITED FINAL 2021-22	AUDITED FINAL 2022-23	UNAUDITED FINAL 2023-24	TENTATIVE BUDGET 2024-25
CARES ACT -ESSER 1	June 1, 2020 to September 30, 2022	\$ 4,037,357	\$ 3,650,718	\$ 385,446	\$ -	\$ -	-
CARES ACT-GEERS SUMMER RECOVERY PGM	June 1, 2020 to August 31, 2021	\$ 386,346	\$ 356,551	29,232	-	-	-
CARES ACT - BEST HIGH QUALITY CURRICULUM FOR READING	January 1, 2021 to July 31, 2022	\$ 250,981	\$ -	225,587	25,392	-	-
GEER-BUILDING K-12 CTE INFRASTRUCTURE	May 28, 2020 to September 30, 2022	\$ 136,456	\$ 123,592	9,345	-	-	-
GEER-CORONA VIRUS PREVENTION & RESPONSE	July 1, 2020 to February 28, 2021	\$ 190,081	\$ 190,081	-	-	-	-
GEER-DATA INFORMED SUPPORTS	January 4, 2021 to October 29, 2021	\$ 88,000	\$ 1,663	54,419	-	-	-
GEER-K-12 CIVIC LITERACY	December 16, 2020 to June 30, 2022	\$ 48,279	\$ 1,027	47,188	-	-	-
GEER- INSTRUCTIONAL CONTINUITY PLAN	April 5, 2021 to December 31, 2021	\$ 95,532	\$ 1,393	85,488	-	-	-
CRSSA ACT ESSR II ADVANCE	March 25, 2021 to September 30, 2023	\$ 7,320,444	\$ 1,511,303	5,704,906	104,235	52	-
CRSSA ACT ESSR II LUMP SUM	July 1, 2021 to September 30, 2023	\$ 3,941,778	\$ -	3,592,607	369,157	4,264	-
CRSSA ACT ESSR II NON ENROLLMENT ASST.	July 1, 2021 to September 30, 2023	\$ 634,491	\$ -	634,465	-	-	-
CRSSA ACT ESSR II ACADEMIC ACCELERATION	July 1, 2021 to September 30, 2023	\$ 3,172,457	\$ -	369,714	-	-	-
CRSSA ACT ESSR II TECHNOLOGY ASSISTANCE	July 1, 2021 to September 30, 2023	\$ 793,114	\$ -	694,880	66,556	31,679	-
CRSSA ACT ESSR II CIVIC LITERACY EXCELLENCE	December 13, 2021 to September 30, 2023	\$ 140,988	\$ -	-	16,416	124,572	-
CRSSA ACT ESSR II CAREER DUAL ENROLLMENT PATHWAYS EX	January 1, 2022 to September 30, 2023	\$ 381,400	\$ -	-	312,174	69,226	-
CRSSA ACT ESSR II LITERACY READING TUTORING K-3	January 1, 2022 to September 30, 2023	\$ 772,459	\$ -	-	629,492	142,967	-
CRSSA ACT ESSR II CIVIC SEAL OF EXCELLENCE	Open- Reimbursement through State	\$ 1,635,194	\$ -	-	588,000	1,047,194	-
CRSSA ACT ESSR II SUPPLEMENTAL PGM	December 13, 2021 to September 30, 2023	\$ 2,417,495	\$ -	-	1,424,217	993,278	-
ARP ESSR III FORMULA GRANT	December 16, 2020 to September 30, 2023	\$ 28,528,924	\$ -	11,119,834	12,823,897	4,448,111	137,082
ARP ESSR III LEARNING LOSS	December 16, 2020 to September 30, 2023	\$ 7,132,231	\$ -	118,782	787,670	5,808,962	416,817
ARP ESSR III HOMELESS	January 14, 2022 to September 30, 2023	\$ 382,315	\$ -	-	31,571	45,274	305,471
ARP ESSR III IDEA K-12	July 1, 2021 to September 30, 2023	\$ 1,884,909	\$ -	105,518	689,103	1,090,933	-
ARP ESSR III IDEA PREK	July 1, 2021 to September 30, 2023	\$ 123,416	\$ -	-	65,604	57,812	-
ARP ESSR III SUMMER LEARNING CAMPS	May 26, 2022 to August 31, 2024	\$ 941,677	\$ -	510,613	364,648	43,928	22,488
ARP ESSER III HIGH IMPACT READING INSTRUCTION	July 26, 2022 to September 30, 2024	\$ 646,484	\$ -	-	511,211	94,201	41,071
ARP ESSER III INSTRUCTIONAL MATERIAL	September 16, 2022 to September 30, 2023	\$ 601,867	\$ -	-	12,712	201,855	387,300
ARP ESSER III INTENSIVE AFTER SCHOOL & WEEKEND ACADEMIC	October 13, 2022 to September 30, 2023	\$ 933,868	\$ -	-	25,332	599,014	309,522
ARP ESSER III SUPPLEMENTAL PROGRAMMING	November 16, 2022 to September 30, 2023	\$ 2,208,112	\$ -	-	1,848,141	89,618	270,353
ARP ESSER III TARGETED MATH GRNATS & STEM EXPERIENTIAL	October 21, 2022 to September 30, 2023	\$ 552,251	\$ -	-	174,388	219,561	158,303
TOTAL FEDERAL REVENUE		\$ 70,378,906	\$ 5,836,328	\$ 23,688,025	\$ 20,869,913	\$ 15,112,503	\$ 2,048,408

Clay County District Schools



Summary of Estimated Expenditures by Function Code Classification

EXPENDITURES	FUNCTIONS	AUDITED FINAL 2022-23		UNAUDITED FINAL 2023-24		TENTATIVE BUDGET 2024-2025	
Instruction	5000	\$ 13,216,759	63.33%	\$ 8,790,381	58.03%	\$ 1,665,770	81.31%
Student Pers. Svcs	6100	549,498	2.63%	365,791	2.41%	-	0.00%
Inst. Media Svcs	6200	95,755	0.46%	1,047,194	6.91%	-	0.00%
Inst. & Curr. Dev.	6300	222,042	1.06%	39,977	0.26%	121,769	5.94%
Inst. Staff Train	6400	905,657	4.34%	107,293	0.71%	6,673	0.33%
Instruction Related	6500	74,684	0.36%	4,354	0.03%	-	0.00%
Board of Education	7100	3,230	0.02%	-	0.00%	-	0.00%
General Admin	7200	600,514	2.88%	456,811	3.02%	53,756	2.62%
School Admin	7300	342,435	1.64%	-	0.00%	-	0.00%
Fac. Acq & Const.	7400	1,618,295	7.75%	4,099,227	27.06%	102,933	5.02%
Fiscal Svcs	7500	76,142	0.36%	-	0.00%	-	0.00%
Food Services	7600	404,027	1.94%	-		-	0.00%
Central Svcs	7700	70,431	0.34%	1,510	0.01%	5,190	0.25%
Pupil Transp.	7800	816,603	3.91%	232,477	1.53%	72,035	3.52%
Opera. of Plant	7900	366,093	1.75%	2,049	0.01%	1,500	0.07%
Maintenance	8100	134,024	0.64%	-	0.00%	-	0.00%
Administrative	8200	24,221	0.12%	-	0.00%	-	0.00%
Community Serv.	9100	14,409	0.07%	-	0.00%	19,000	0.93%
Debt Service	9200		0.00%				
Fixed Capital Outlay	9300	\$ 1,335,096	6.40%				
		\$ 20,869,913	100%	\$ 15,147,064	100%	\$ 2,048,626	100%

Clay County District Schools



Summary of Estimated Expenditures by Object Code classification

FEDERAL EXPENDITURES	AUDITED FINAL 2022-23	UNAUDITED FINAL 2023-24	TENTATIVE BUDGET 2024-25
SALARIES	\$ 8,904,411	\$ 6,245,334	\$ 66,374
EMPLOYEE BENEFITS	1,141,739	1,613,744	\$ 36,846
PURCHASED SERVICES	2,047,320	1,163,134	\$ 343,752
ENERGY SERVICES	55,141	3,700	\$ 75,664
MATERIALS & SUPPLIES	1,495,271	1,248,298	\$ 1,151,660
CAPITAL OUTLAY	6,584,293	4,395,710	\$ 299,254
OTHER EXPENSES	641,738	477,144	\$ 75,076
TOTAL	\$ 20,869,913	\$ 15,147,064	\$ 2,048,626

Clay County District Schools



Summary Statement of Revenues, Expenditures & Changes in Fund Balances

	AUDITED FINAL 2022-23	UNAUDITED FINAL 2023-24	TENTATIVE BUDGET 2024-25
SUMMARY			
BEGINNING FUND BALANCE JULY 1,	\$ -	\$ -	\$ -
TOTAL REVENUES	20,869,913	15,147,064	2,048,626
TOTAL FUNDS AVAILABLE	\$ 20,869,913	\$ 15,147,064	\$ 2,048,626
LESS: APPROPRIATIONS (EXPENDITURES) ENCUMBRANCES	20,869,913	15,147,064	2,048,626
TOTAL EXPENDITURES	\$ 20,869,913	\$ 15,147,064	\$ 2,048,626
OTHER FINANCING SOURCES:			
SALE OF CAPITAL ASSETS	\$ -	\$ -	\$ -
EXCESS BEGINNING FUND BALANCE AND REVENUES OVER ADJUSTMENTS IN INVENTORY RESERVE	\$ -	\$ -	\$ -
ENDING FUND BALANCE JUNE 30,	\$ -	\$ -	\$ -



INTERNAL SERVICE FUNDS

LIABILITY & MEDICAL INSURANCE PROGRAMS



INTERNAL SERVICE FUNDS LIABILITY INSURANCE FUND 711

Clay County District Schools



INTERNAL SERVICE – LIABILITY PROGRAM FUND 711

This fund accounts for the district’s Self Insurance plans for property and casualty (excluding group health, life, hospital indemnity, short and long term disability coverage which are accounted for in the general fund.

The property and casualty plans include coverage for:

Clay County District Schools



INTERNAL SERVICE FUND –LIABILITY PROGRAM FUND 711

OPERATING REVENUES	AUDITED FINAL 2022-2023	UNAUDITED FINAL 2023-24	TENTATIVE BUDGET 2024-25
CHARGES FOR SERVICE	\$1,856,582	\$1,588,628	\$3,971,437
PREMIUM REVENUE	\$0	\$0	\$0
OTHER INCOME (INTEREST)	\$ 266,050	\$202,636	\$200,000
TOTAL REVENUE	\$2,122,632	\$1,791,264	\$4,171,437

- Charges for Services are Worker Comp expenses charged at each payroll at the rate of 1.43%,
- Bond Insurance for board members, the superintendent, and other insurance charges associated with maintaining our self insured liability insured program.
- Premium Revenues are the premium dues to Arthur Gallagher, the District’s Liability Insurance provider.
- Fund 711 is a subset of the General Fund.



INTERNAL SERVICE HEALTH INSURANCE FUND 712

Clay County District Schools



INTERNAL SERVICE FUND- HEALTH INSURANCE PROGRAM FUND 712

During the May 15, 2022 meeting, the Board unanimously approved the Superintendent's recommendation to transition the School District's group health plan from a Fully Insured Health Insurance program to a Self Insured Health Insurance Program.

A Fully Insured health plan allows the district to pay a negotiated fixed premium to the insurance carrier to cover the employees' claims regardless of the value of the claims.

A Self Insured Health Program allows the district to assume all cost associated with the employee's medical claims.

Clay County District Schools



INTERNAL SERVICE FUND-HEALTH INSURANCE PROGRAM FUND 712 by Object Code

DESCRIPTION	OBJECTS	FINAL EXPENDITURES 2022-23	UNAUDITED FINAL EXPENDITURES 2023-24	TENTATIVE BUDGET 2024-25
Salaries	100	\$ 47,269	\$ 78,251	\$ 105,841
Employee Benefits	200	15,433	26,671	41,888
Purchased Services	300	25,167,552	37,042,380	39,507,650
Energy Services	400	303	346	1,200
Materials & Supplies	500	91,600	14,559	9,600
Capital Outlay	600	7,399	8,249	47,980
Other Expenses	700	-	12,734	900
TOTAL		\$ 25,329,555	\$ 37,183,190	\$ 39,715,059

Clay County District Schools

INTERNAL SERVICE FUND HEALTH INSURANCE PROGRAM FUND 712



DESCRIPTION	FINAL EXPENDITURES 2022-23	UNAUDITED FINAL EXPENDITURES 2023-24	TENTATIVE BUDGET 2024-25
BEGINNING FUND BALANCE JULY 1,	\$ -	\$ 7,531,321	\$ 4,149,873
TOTAL REVENUES	32,860,875	33,801,743	40,304,902
TOTAL FUNDS AVAILABLE	\$ 32,860,875	\$ 41,333,064	\$ 44,454,775
LESS: APPROPRIATIONS (EXPENDITURES)	\$ 25,329,555	\$ 37,183,190	39,715,059
ENCUMBRANCES			
TOTAL EXPENDITURES	25,329,555	37,183,190	39,715,059
EXCESS REVENUES OVER EXPENDITURES	\$ 7,531,320	\$ 4,149,873	\$ 4,739,716
OTHER FINANCING SOURCES /(USES)(1)			
ENDING FUND BALANCE JUNE 30,	\$ 7,531,320	\$ 4,149,873	\$ 4,739,716

Clay County District Schools



NEXT STEPS

1. BOARD APPROVAL TO ADVERTISE THE PROPOSED MILLAGE RATES AND THE TENTATIVE BUDGET FOR 2024-2025
(Advertisement will appear in the Clay Today on July 25, 2024)
2. SET PUBLIC HEARING (**JULY 30, 2024**) TO ADOPT THE MILLAGE RATES AND APPROVE THE TENTATIVE BUDGET
3. SET THE FINAL PUBLIC HEARING (**SEPTEMBER 12, 2024**) TO ADOPT THE FINAL MILLAGE AND THE BUDGET FOR 2024-2025