



# 2023-2024 Tentative Budget & Public Advertisements

# Clay County District Schools



## 2023-2024 Tentative Budget

### BOARD MEMBERS

*Ashley Gilhousen, Chairman – District 5*

*Mary Bolla, Vice Chair – District 2*

*Beth Clark – District 3*

*Erin Skipper – District 1*

*Michele Hanson – District 4*

### Superintendent

*David Broskie*



## Budget Process

The budget process exists to meet state code requirements; provide as means to align School Board vision, strategic plans, and allocation of resources; and represents fiduciary responsibility as good stewards of public funds. This process is a year-round activity beginning with planning, preparing, and adopting, then evolving to reporting, monitoring, and adjusting the financial plan.



# Clay County District Schools



## Budget Process and Calendar

DATE	SUBJECT	NOTES
January 23, 2023	Allocation Planning	• Cabinet meeting -Strategic Planning, Allocations Discussion
January 17-23, 2023	Allocation and FTE Discussion	• Business Affairs and IT prepares Allocation Packet for Discussion
January 17-27, 2023	Allocation and FTE Discussion	• Cabinet Meeting - Allocation and FTE Projections discussion
January 20, 2023	Budget Planning	• Charter and DJJ Projections due to Business Affairs Office
February 16-17, 2023	Allocation Planning	• Present Allocation Packet to the Principals
February 21, 2023	Allocation Planning	• Present Allocation Packet at Board Workshop
February 24, 2023	FTE Projections	• FTE Projections Due to DOE
March 3, 2023	Allocation Planning	• Board Approved Allocation Packet
May 2, 2023	Budget Planning	• 2023-2024 Budget released by Legislature
June 15-July 24, 2023	Budget Planning	• Budget Discussions with Cabinet and Schools
May 30, 2023	Budget Planning	• Principal and Bookkeeper Meeting to discuss details of the Budget
July 1, 2023	Budget Planning	• TRIM Begins
July 19, 2023	Certification of Taxable Values	• Department of Education Certifies Tax Roll (Statutory)
July 17-24, 2023	Budget Planning	• Finalize budget numbers for advertisement
July 25, 2023	Board Budget Workshop	• Approval to Advertise Tentative Budget and Proposed Millage Rates
July 27, 2023	Newspaper Advertisement	• Budget ads appear in local newspaper (Clay Today)
<b>August 1, 2023</b>	<b>Board Special Meeting</b>	• <b>Hearing to Adopt Final Millage Rates</b> • <b>Hearing to Approve Tentative Budget</b> • <b>Set Final Budget Hearing Date</b>
August 2 to Sept. 1, 2023	Discuss, Review budget projections	• Finalize Budget figures for Final Hearing
<b>September 14, 2023</b>	<b>Board Special Meeting</b>	• <b>Hearing to Adopt 2023-2024 Millage Rates and Final Budget</b>
September 11, 2023	Financial Reports and Budget	• Submit Annual Financial Report and Final Budget to the Department of Education

# Clay County District Schools



## HISTORICAL MILLAGE (20 YEARS)

<u>FISCAL YEAR</u>	<u>REQUIRED LOCAL EFFORT</u>	<u>BASIC DISCRETIONARY LEVY</u>	<u>SUPPLEMENTAL DISCRETIONARY LEVY</u>	<u>CRITICAL OPERATING NEEDS LEVY</u>	<u>ADDITIONAL VOTED MILLAGE</u>	<u>TOTAL GENERAL FUND</u>	<u>TOTAL CAPITAL OUTLAY</u>	<u>TOTAL MILLS</u>	<u>TOTAL ASSESSED VALUES</u>	<u>TOTAL DOLLARS GENERATED</u>
2023-24	3.156	.748	0	0	1.000	4.904	1.500	6.404	19,176,265,443	122,804,804
2022-23	3.171	.748	0	0	1.000	4.919	1.500	6.419	16,555,465,982	106,269,536
2021-22	3.527	.748	0	0	1.000	5.275	1.500	6.775	14,393,742,499	97,517,605
2020-21	3.641	.748	0	0	1.000	5.389	1.500	6.889	13,520,428,257	93,142,230
2019-20	3.829	.748	0	0	1.000	5.577	1.500	7.077	12,708,844,125	89,940,490
2018-19	3.933	.748	0	0		4.681	1.500	6.181	11,930,452,878	73,742,129
2017-18	4.190	.748	0	0		4.938	1.500	6.438	11,149,208,791	71,778,606
2016-17	4.514	.748	0	0		5.262	1.500	6.762	10,479,541,597	70,862,660
2015-18	4.889	.748	0	0		5.637	1.500	7.137	9,952,760,388	71,032,851
2014-15	4.974	.748	0	0		5.722	1.500	7.222	9,562,278,559	69,058,776
2013-14	5.094	.748	0	0		5.842	1.500	7.342	9,192,836,182	67,493,803
2012-13	5.323	.748	0	.250		6.321	1.500	7.821	8,994,626,566	70,346,974
2011-12	5.479	.748	0	.250		6.477	1.500	7.977	9,218,286,352	73,534,270
2010-11	5.369	.748	0	.250		6.367	1.500	7.867	9,763,332,245	76,808,135
2009-10	5.235	.748	0	.250		6.233	1.500	7.733	10,520,248,840	81,353,084
2008-09	5.161	.498	.250			5.909	1.750	7.659	11,078,364,417	84,849,193
2007-08	4.731	.510	.250			5.491	2.000	7.491	9,223,032,551	69,089,737
2006-07	5.019	.510	.250			5.779	2.000	7.779	9,122,880,536	70,966,888
2005-06	5.215	.510	.250			5.975	2.000	7.975	7,396,716,359	58,988,813
2004-05	5.723	.510	.250			6.483	2.000	8.483	6,415,666,987	54,424,103

# Clay County District Schools



## PROPOSED MILLAGE LEVY FOR 2023-2024

	<u>Tentative Millage Levy</u>	<u>Proposed \$ to be Raised</u>
Required Local Effort (RLE)	3.156	\$60,520,294
Basic Discretionary	0.748	\$14,343,847
Capital Outlay	1.500	\$28,764,398
Additional Voted Millage	<u>1.000</u>	<u>\$19,176,265</u>
Total	<u>6.404</u>	<u>\$122,804,804</u>

The current year total proposed millage rate to be levied exceeds the roll-back rate by 12.10 percent.

# Clay County District Schools



## RECAP OF MILLAGE LEVIES AND DISTRICT AD VALOREM TAX REVENUE

TAXABLE VALUES	2022-2023		2023-2024		TAXABLE VALUE INCREASE/(DECREASE)	
	MILLAGE	AMOUNT	MILLAGE	AMOUNT	MILLAGE ADJUSTMENT	AD VALOREM INC./(DEC.)
		16,555,465,982		19,176,265,443		2,620,799,461
REQUIRED LOCAL EFFORT	3.171	\$ 52,497,383	3.156	\$ 60,520,294	-0.015	\$ 8,022,911
BASIC DISCRETIONARY	0.748	\$ 12,383,489	0.748	\$ 14,343,847	0.000	\$ 1,960,358
ADDITIONAL VOTED MILLAGE	1.000	\$ 16,555,466	1.000	\$ 19,176,265	0.000	\$ 2,620,799
TOTAL OPERATING	4.919	\$ 81,436,337	4.904	\$ 94,040,406	-0.015	\$ 12,604,069
LOCAL CAPITAL IMPROVEMENT	1.500	\$ 24,833,199	1.500	\$ 28,764,398	0.000	\$ 3,931,199
TOTAL	6.419	\$106,269,536	6.404	\$122,804,804	-0.015	\$ 16,535,268
Impact on a \$200,000 home with a \$25,000 homestead exemption:						
Value Assessed					\$	200,000.00
Homestead Exemption					\$	(25,000.00)
Value Assessed Less Exemption					\$	175,000.00
Taxable Value: 2023-2024		\$ 175,000.00	6.404	Mills		\$ 1,120.70
Taxable Value: 2022-2023		\$ 175,000.00	6.419	Mills		\$ 1,123.33
Increase in School Tax Levy						\$ (2.63)



## WHAT IS THE ROLL-BACK MILLAGE RATE

- **The millage rate for the new year which would produce the same level of ad valorem tax revenue as was levied in the prior year, after adjusting the new year's taxable property value by backing out "net new construction" and certain deletions.**
- **Established by the Truth in Millage (TRIM) law in the 1980s**
- **A tax rate higher than the rolled-back rate must be advertised with a "NOTICE OF TAX INCREASE" for the Final Budget Public Hearing.**
- **The Total Millage Rate to be Levied Exceeds the Rolled-Back Rate Computed Pursuant to SECTION 200.065(1), F.S., By 12.10 Percent.**





# 2023-2024 TENTATIVE BUDGET

## ADVERTISEMENTS

# Clay County District Schools



## NOTICE OF PROPOSED TAX INCREASE

The School District of Clay County will soon consider a measure to increase its Property tax levy.

**Last year's property tax levy:**

- A. Initially proposed tax levy.....\$106,269,536
- B. Less tax reductions due to Value Adjustment Board  
And other assessment changes.....\$178,099
- C. Actual property tax levy.....\$106,091,437

**This year's proposed tax levy.....\$122,804,804**

A portion of the tax levy is required under state law for the school board to receive \$270,077,752 in state education grants. The required portion has increased by 11.83 percent, and represents approximately five tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on August 1, 2023 at 5:05 p.m. at the Teacher Training Center at Fleming Island High School, 2233 Village Square Parkway, Fleming Island, Florida 32003

A DECISION on the proposed tax increase and the budget will be made at this hearing.

# Clay County District Schools



BUDGET SUMMARY								
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL DISTRICT OF CLAY COUNTY ARE 1.0 PERCENT								
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES								
FISCAL YEAR 2023-2024								
PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP								
Required Local Effort	3.1560	Basic Discretionary Operating		0.7480	Debt Service	0.0000		
Basic Discretionary Capital Outlay	1.5000	Discretionary Critical Needs Operating		0.0000				
Additional Discretionary Capital	0.0000	Additional Discretionary (Statutory, Voted)		1.0000	Total Millage	6.4040		
	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUND	ENTERPRISE FUND	TOTAL ALL FUNDS	
<b>ESTIMATED REVENUES:</b>								
Federal sources	3,225,000	48,431,025					51,656,025	
State sources	273,756,184	145,000	220,669	2,642,500			276,764,353	
Local sources	97,152,190	5,758,803	0	52,420,654			155,331,647	
<b>TOTAL SOURCES</b>	<b>\$374,133,374</b>	<b>\$54,334,828</b>	<b>\$220,669</b>	<b>\$55,063,154</b>	<b>\$0</b>	<b>\$0</b>	<b>\$483,752,025</b>	
Transfers In	7,070,000		6,807,241				13,877,241	
Non-revenue Sources	105,000			0			105,000	
Fund Balance/Net Position July 1, 2023	37,973,217	9,718,514	91,244	44,331,409			92,114,384	
<b>TOTAL REVENUES, TRANSFERS &amp; FUND/NET ASSET BALANCES</b>	<b>\$419,281,591</b>	<b>\$64,053,342</b>	<b>\$7,119,154</b>	<b>\$99,394,563</b>	<b>\$0</b>	<b>\$0</b>	<b>\$589,848,650</b>	
<b>EXPENDITURES</b>								
Instruction	239,691,939	19,974,516					259,666,455	
Pupil Personnel Services	19,036,004	2,103,073					21,139,077	
Instructional Media Services	5,033,130						5,033,130	
Instructional and Curriculum Development Services	4,904,427	2,510,625					7,415,052	
Instructional Staff Training Services	4,639,242	2,027,901					6,667,143	
Instruction Related Technology	6,385,120						6,385,120	
School Board	1,233,602						1,233,602	
General Administration	627,254	715,205					1,342,459	
School Administration	17,308,189						17,308,189	
Facilities Acquisition and Construction	17,082,768	4,934,346		81,263,168			103,280,282	
Fiscal Services	1,970,526						1,970,526	
Food Services	212,821	22,856,568					23,069,389	
Central Services	4,777,873	48,998					4,826,871	
Pupil Transportation Services	15,463,651	296,485					15,760,136	
Operation of Plant	32,563,107	20,918					32,584,025	
Maintenance of Plant	8,783,118						8,783,118	
Administrative Technology Services	1,746,921						1,746,921	
Community Services	472,702						472,702	
Debt Services			7,026,912				7,026,912	
<b>TOTAL EXPENDITURES</b>	<b>\$381,932,395</b>	<b>\$55,488,635</b>	<b>\$7,026,912</b>	<b>\$81,263,168</b>	<b>\$0</b>	<b>\$0</b>	<b>\$525,711,110</b>	
Transfers Out	2,000,000			11,877,241			13,877,241	
Fund Balance/Net Assets	35,349,196	8,564,707	92,242	6,254,154			50,260,299	
<b>TRANSFERS AND FUND/NET ASSET BALANCES</b>	<b>\$419,281,591</b>	<b>\$64,053,342</b>	<b>\$7,119,154</b>	<b>\$99,394,563</b>	<b>\$0</b>	<b>\$0</b>	<b>\$589,848,650</b>	

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.

# Clay County District Schools



## NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The School Board of Clay County will soon consider a measure to continue to impose a 1.500 mill property tax for the capital outlay projects listed herein. This tax is in addition to the school board's proposed tax of 4.904 mills for operating expenses and is proposed solely at the discretion of the School Board.

The proposed combined school board tax increase for both operating expenses and capital outlay is shown in the adjacent notice. The capital outlay tax will generate approximately \$27,613,822.24 to be used for the following projects:

### CONSTRUCTION AND REMODELING

- Site Improvements Countywide (#3004)
- Energy Conservation Upgrades Countywide (#3005)
- Erosion Control/StormWater Repair Countywide (#3009)
- Track Improvements County Wide (#3010)
- New Classroom Addition Countywide (#3032)
- Scoreboard Replacement Countywide (#3033)
- Replacement of Batting Practice Building at Fleming Island High School (#3042)
- Safety & Security - Single Key Access Initiative - Countywide (#3046)
- Stadium Repair/Replacement Countywide (#3052)
- Ceiling and Lighting Replacement Countywide (#3055)
- New Cafeteria/Classrooms Countywide (#3056)
- HVAC Repair/Replacement Countywide (#3061)
- EHPA Retrofit Countywide (#3063)
- Fuel System Tank Repair/Replacement Countywide (#3069)
- Hydraulic Lift Repair County Wide (#3073)
- Master Planning County Wide (#3075)
- Electrical Service Panel Replacement (#3144)
- Window Replacement Countywide (#3183)
- Generator Replacement Countywide (#3223)
- Safety & Security Cameras Countywide (#3231)
- Safety & Security Emergency Communications Systems (#3235)

# Clay County District Schools



## NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY, CON'T

Asphalt and Sidewalk Improvements Countywide (#3360)  
Cafeteria Expansion County Wide (#3406)  
CTE Kitchen Renovation Countywide (#3413)  
Vocational Agriculture Improvements Countywide (#3430)  
New Fiber Installation Countywide (#3433)  
Safety & Security - Fencing Countywide (#3434)  
Enhanced Video Upgrades Countywide (#3435)  
Locker Repair/Replacement Countywide (#3442)  
Gym and Locker Room Renovations Countywide (#3449)  
Digital Marquee Countywide (#3463)  
Locks Upgrades Countywide (#3469)  
Outdoor PE/Playground Repair/Replacement Countywide (#3509)  
Security Lighting Repair/Replacement Countywide (#3540)  
Safety & Security Door Replacement Countywide (#3610)  
Covered Walkways Countywide (#3655)  
Bleacher Replacement Countywide (#3671)  
Wastewater Treatment Repair/Replacement Countywide (#3691)  
Land Acquisition Countywide (#3708)  
Parking Lot Renovation/Redesign County Wide (#3764)  
Relocatable Disposal Countywide (#3775)  
Restroom Renovations Countywide (#3802)  
Covered Play Area Countywide (#3804)  
Technology Infrastructure Countywide (#3806)

# Clay County District Schools



## NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY, CON'T

Kitchen/Cafeteria Renovations Countywide (#3817)  
Fire Alarm Replacements Countywide (#3861)  
Safety & Security - Control Access/Front Office/Single Point Access/Intercom/PA - Countywide (#3926)  
Media Center Renovations County Wide (#3961)

### **MAINTENANCE, RENOVATION AND REPAIR**

Reimbursements of the Maintenance, Renovation, and Repairs paid through the General Fund as permitted by Florida Statute including:

Roof Replacement/Repair Countywide (#3002)  
Stair Replacement/Repair County Wide (#3008)  
Maintenance/Renovation/Repair Boilers/Plumbing Countywide (#3023)  
Maintenance/Renovation/Repair Cafeteria/Stage Floors Countywide (#3025)  
Maintenance/Renovation/Repair HVAC Units Countywide (#3038)  
Maintenance/Renovation/Repair Elevators Countywide (#3043)  
Safety & Security - BDA Upgrades County Wide (#3236)  
Maintenance/Renovation/Repair of Plant Services Countywide (#3309)  
New/Repair/Renovate Concrete/Sidewalks/Parking Lots (#3360)  
Maintenance/Renovation/Repair Plumbing/Irrigation Countywide (#3465)  
Maintenance/Renovation/Repair Restroom Partitions Countywide (#3500)  
Maintenance/Renovation/Repair Fencing Countywide (#3520)  
Maintenance/Renovation/Repair Light Fixtures/Electrical Countywide (#3540)  
Maintenance/Renovation/Repair Fire Alarm, I/C and Sound Systems Countywide (#3570)  
Painting Countywide (#3590)  
Maintenance Overtime Countywide (#3591)  
New/Maintenance/Renovation/Repair Doors Countywide (#3610)  
Repair/Renovate Asphalt Surfaces Countywide (#3620)  
Tree Cutting, Trimming and Removal Countywide (#3629)  
New/Maintenance/Renovation/Repair Classroom Flooring Countywide (#3630)  
Maintenance/Renovation/Repair Roofs-Ceilings Countywide (#3660)  
Maintenance/Renovation/Repair EWC/Plumbing Countywide (#3664)  
Maintenance/Renovation/Repair Covered Walkways Countywide (#3665)  
New/Maintenance/Renovation/Repair Bleachers Countywide (#3671)  
Maintenance/Renovation/Repair Portables Countywide (#3681)  
Maintenance/Renovation/Repair WWR Countywide (#3691)

# Clay County District Schools



## NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY, CON'T

Maintenance/Renovation/Repair Drainage-Stormwater Systems (#3701)  
District Office Renovation Remodeling Countywide (#3716)  
Relocatable Renovation Remodeling Countywide (#3779)  
Maintenance/Renovation/Repair Play Courts Countywide (#3781)  
Maintenance/Renovation/Repair Emergency Generators Countywide (#3791)  
Restroom Renovations Countywide (#3802)  
Maintenance/Renovation/Repair EMS Countywide (#3821)  
Technology Equity Plan - Digital Refresh (#3836)  
Maintenance Personnel Salaries (#3894)  
New Purchase of 11 Radios for New School Buses (#3878)

### **MOTOR VEHICLE PURCHASES**

GPS System Countywide (#3815)  
New Maintenance Vehicles (#3167)  
New Purchase of 11 School Buses (#3878)  
New Purchase of 11 Radios for New School buses (3878)

### **NEW AND REPLACEMENT EQUIPMENT, COMPUTER AND DEVICE HARDWARE AND OPERATING SYSTEM SOFTWARE NECESSARY FOR GAINING ACCESS TO OR ENHANCING THE USE OF ELECTRONIC AND DIGITAL INSTRUCTIONAL CONTENT AND RESOURCES, AND ENTERPRISE RESOURCE SOFTWARE**

Equipment Countywide (#1520)  
Enterprise Resource Software acquired via license/maintenance fees or lease agreements (#3706)

### **PAYMENTS OF LOANS APPROVED PURSUANT TO SS 1011.14 AND 1011.15, F.S.**

Repayment of Certificate of Participation (C.O.P.) OLS Series (#3753)  
Repayment of Certificate of Participation (C.O.P.) OHS/LAJ Series 2012 (#3783)  
Repayment of Certificate of Participation (C.O.P.) FIH Series 2017 (#3723)  
Dues and Fees Associated with Certificate of Participation Repayment (#3763)  
Lease Payment for the purchase of 100 School Buses (#3878)

### **PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT**

Insurance Premiums on District Facilities (#3553)

# Clay County District Schools



## NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY, CON'T

### CHARTER SCHOOL CAPITAL OUTLAY PROJECTS PURSUANT TO S.1013.62 (4)

PURCHASE OF REAL PROPERTY

CONSTRUCTION OF SCHOOL FACILITIES

PURCHASE OR LEASE OF PERMANENT OR RELOCATABLE SCHOOL FACILITIES

PURCHASE OF VEHICLES TO TRANSPORT STUDENTS

RENOVATION, REPAIR, AND MAINTENANCE OF SCHOOL FACILITIES

PAYMENT OF THE COST OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE SCHOOL FACILITIES

PURCHASE OR LEASE OF DRIVER'S EDUCATION VEHICLES, MAINTENANCE VEHICLES, SECURITY VEHICLES, OR VEHICLES USED IN STORING OR DISTRIBUTING MATERIALS AND EQUIPMENT

COMPUTER AND DEVICE HARDWARE AND OPERATING SYSTEM SOFTWARE NECESSARY FOR GAINING ACCESS TO OR ENHANCING THE USE OF ELECTRONIC AND DIGITAL INSTRUCTIONAL CONTENT AND RESOURCES, AND ENTERPRISE RESOURCE SOFTWARE

PAYMENT OF COSTS OF OPENING DAY COLLECTION FOR LIBRARY MEDIA CENTER

All concerned citizens are invited to a public hearing to be held on August 1, 2023 5:05 p.m. at the Teacher Training Center at Fleming Island High School, 2233 Village Square Parkway, Fleming Island Florida 32003.

A DECISION on the proposed amendment to the projects funded from CAPITAL OUTLAY TAXES will be made at this meeting.





# 2023-2024 TENTATIVE BUDGET

## OPERATING FUNDS-GENERAL FUND

# Clay County District Schools



## General Fund Supports...

The proposed budget reflects the District's budgetary goals to preserve student opportunities. The 2023-24 proposed budget maintains the academic program and ensures that students have the resources, opportunities and a safe learning environment.

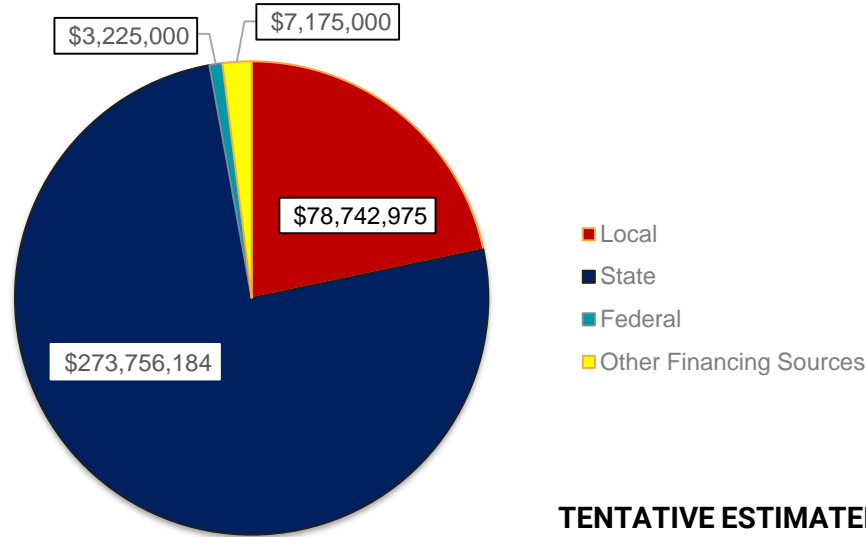
Proposed spending increases are attributed to:

- Curriculum, instruction and assessments.
- Ongoing staff professional learning.
- Support the use of educational technology with a focus on cybersecurity.
- Rising costs of employee health insurance benefits.
- Contractual salary raises.
- General facility repairs.
- Transportation services.
- Modernization of district learning spaces.
- Continued investments in Capital Outlay Projects for hardening of our schools specific in safety and security of our building.

# Clay County District Schools



## ESTIMATED 2023-2024 BUDGET ANALYSIS OF REVENUE SOURCES (GENERAL FUND)



### TENTATIVE ESTIMATED REVENUE & OTHER FINANCING SOURCES

2023-2024

**\$362,899,169**

# Clay County District Schools



## Actual and Estimated Local, State & Federal Revenues

REVENUES	AUDITED FINAL 2021-22	UNAUDITED FINAL 2022-23	PROPOSED 2023-24
<b>LOCAL REVENUES:</b>			
PROPERTY TAXES	\$ 58,242,274	\$ 61,540,757	\$ 71,899,575
TAX REDEMPTIONS (DELINQUENT TAXES)	986,901	969,493	1,000,000
INTEREST ON INVESTMENTS	88,924	2,948,573	1,000,000
GIFTS, GRANTS (CLEAR WIRE)	131,944	165,529	225,000
EDUCATIONAL FEES	675,224	693,404	618,300
FOOD SERVICE INDIRECT COST	359,127	429,968	400,000
INDIRECT COST RATE (FED PROJECTS)	1,211,611	1,018,313	1,000,000
LEASE/RENT	580,282	557,346	600,000
COLLECTIONS (TEXTBOOKS)	5,388	3,500	100
OTHER	2,119,561	5,218,964	2,000,000
<b>TOTAL LOCAL REVENUE:</b>	<b>\$ 64,401,237</b>	<b>\$ 73,545,847</b>	<b>\$ 78,742,975</b>
<b>STATE REVENUES:</b>			
FEFP	\$ 191,163,115	\$ 198,116,104	\$ 234,344,225
WORKFORCE DEVELOPMENT	501,645	730,888	730,888
CATEGORICALS/LOTTERY/SCH. RECOG.	37,331,887	40,503,466	37,159,379
CO & DS ADMIN. FEE	22,991	22,000	22,000
STATE LICENSE TAX	36,683	40,923	40,000
VOLUNTARY PRE-K	744,881	601,499	600,000
MISCELLANEOUS	977,445	1,123,612	859,692
<b>TOTAL STATE REVENUE:</b>	<b>\$ 230,778,647</b>	<b>\$ 241,138,492</b>	<b>\$ 273,756,184</b>
<b>FEDERAL REVENUES</b>			
IMPACT AID FUNDS	\$ 497,844	\$ 607,965	\$ 500,000
ROTC	\$ 455,014	\$ 480,015	\$ 375,000
MEDICAID	\$ 1,975,953	\$ 1,748,521	\$ 2,000,000
MISCELLANEOUS	\$ 543,404	\$ 418,129	\$ 350,000
<b>TOTAL FEDERAL REVENUE:</b>	<b>\$ 3,472,215</b>	<b>\$ 3,254,630</b>	<b>\$ 3,225,000</b>
<b>TOTAL CURRENT REVENUE:</b>	<b>\$ 298,652,099</b>	<b>\$ 317,938,969</b>	<b>\$ 355,724,159</b>
<b>OTHER FINANCING SOURCES</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>TOTAL REVENUE:</b>	<b>\$ 298,652,099</b>	<b>\$ 317,938,969</b>	<b>\$ 355,724,159</b>

# Clay County District Schools



Detail of Actual and Estimated Local, State & Federal Revenues, con't

<b>Other Financing Sources Description</b>	<b>AUDITED FINAL 2021-22</b>	<b>UNAUDITED FINAL 2022-23</b>	<b>PROPOSED 2023-24</b>
Transfer LCIF Capital Projects- Maintenance & Schoolwide Equipment	\$ 4,804,836	\$ 8,896,903	\$ 5,070,000
Insurance Loss Recoveries	\$ 8,328	\$ 93,256	\$ 5,000
Sale of Land & Equipment	\$ 140,812	\$ 71,546	\$ 100,000
Transfer from One Mill	2,000,000	2,000,000	2,000,000
Transfer from Internal Service Fund	-	3,000,000	
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$ 6,953,976</b>	<b>\$ 14,061,704</b>	<b>\$ 7,175,000</b>
<b>TOTAL REVENUE &amp; OTHER SOURCES</b>	<b>\$ 305,606,075</b>	<b>\$ 332,000,673</b>	<b>\$ 362,899,159</b>



# EXPENDITURES

# Clay County District Schools



## General Fund Supports...

- ✓ Schools & Centers are allocations sent directly to the individual schools or centers.
- ✓ Other Instruction Services
- ✓ Categorical Program which require special accounting by the State.
- ✓ Central Units such as Office of the Superintendent, School Board, Operations Services, Facilities Services, Fiscal Services and Exceptional Student Education.
- ✓ District-Wide Allocations relate to funds used at the district level. These include property and liability insurance, worker's compensation insurance, accumulated sick leave payout upon retirement, annual leave payout, bank service charges and fees.
- ✓ Non-Recurring Appropriations
- ✓ General Fund Capital Projects primarily include the operational expenses, portable classrooms and construction management.
- ✓ Fund Balance are funds remaining from the prior year, some of which may be used only for the specified purpose for which they were originally designated. In addition, some of these funds are already contractually obligated with vendors for purchases as well as some of these funds equal the value of inventories on hand that will not be exhausted. F.S. 1011.051

# Clay County District Schools



Function classifications indicate the overall purpose or objective of an expenditure. Functions are the activities performed to accomplish the objectives of the organization. These activities of a local school system are classified into five broad areas: Instruction, Instructional Support, General Support, Community Services and Nonprogram Charges (Debt Service and Transfers).

CATEGORY	FUNCTION GROUPS
INSTRUCTION	FUNCTION CODE (5000)
INSTRUCTIONAL SUPPORT	FUNCTION CODE (6000)
GENERAL SUPPORT	FUNCTION CODE (7000-8000)
COMMUNITY SERVICES	FUNCTION CODE (9100)
NONPROGRAM CHARGES	FUNCTION CODE (9200-9900)



# Clay County District Schools



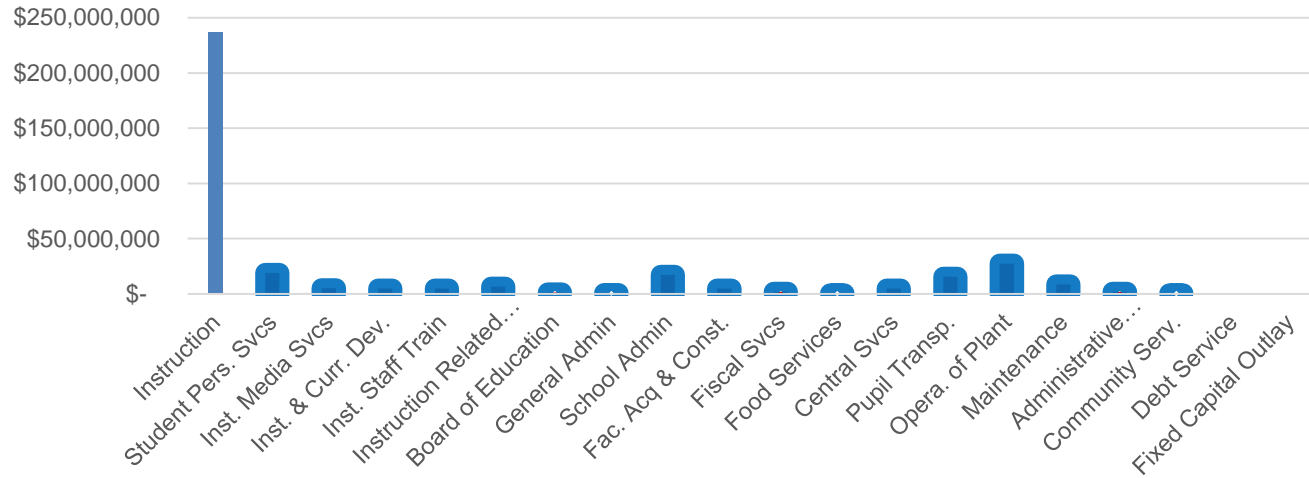
## Expenditures By Function Codes (GENERAL FUND)

	FUNCTIONS	AUDITED FINAL 2021-22		UNAUDITED FINAL 2022-23		FINAL BUDGET 2023-24	
Instruction	5000	\$ 205,551,634	66.41%	\$ 220,839,387	66.39%	\$ 236,493,504	65.53%
Student Pers. Svcs	6100	17,286,584	5.59%	18,641,401	5.60%	19,036,004	5.27%
Inst. Media Svcs	6200	4,751,257	1.54%	4,703,703	1.41%	5,033,130	1.39%
Inst. & Curr. Dev.	6300	4,378,569	1.41%	4,473,683	1.34%	4,904,427	1.36%
Inst. Staff Train	6400	2,903,497	0.94%	3,285,592	0.99%	4,639,242	1.29%
Instruction Related							
Technology	6500	4,642,513	1.50%	5,143,298	1.55%	6,385,120	1.77%
Board of Education	7100	675,421	0.22%	877,078	0.26%	1,233,602	0.34%
General Admin	7200	475,181	0.15%	593,252	0.18%	627,254	0.17%
School Admin	7300	17,482,086	5.65%	17,872,258	5.37%	17,308,189	4.80%
Fac. Acq & Const.	7400	3,459,549	1.12%	3,772,390	1.13%	4,877,745	1.35%
Fiscal Svcs	7500	1,337,461	0.43%	1,415,992	0.43%	1,970,526	0.55%
Food Services	7600	176,404	0.06%	326,215	0.11%	212,821	0.06%
Central Svcs	7700	3,760,048	1.21%	3,599,266	1.08%	4,770,073	1.32%
Pupil Transp.	7800	12,144,143	3.92%	14,080,516	4.23%	15,353,915	4.25%
Opera. of Plant	7900	21,765,988	7.03%	23,500,249	7.06%	27,266,645	7.55%
Maintenance	8100	6,648,806	2.15%	7,628,111	2.29%	8,580,518	2.38%
Administrative							
Technology Services	8200	1,725,063	0.56%	1,612,733	0.48%	1,746,921	0.48%
Community Serv.	9100	346,392	0.11%	279,872	0.08%	472,702	0.13%
Debt Service	9200	-	0.00%	-	0.00%	-	-
Fixed Capital Outlay	9300	\$ -	0.00%	\$ -	0.00%	\$ -	-
		\$ 309,510,597	100%	\$ 332,644,995	100%	\$ 360,912,338	100%

# Clay County District Schools



## Analysis of Expenditures by Function



# Clay County District Schools



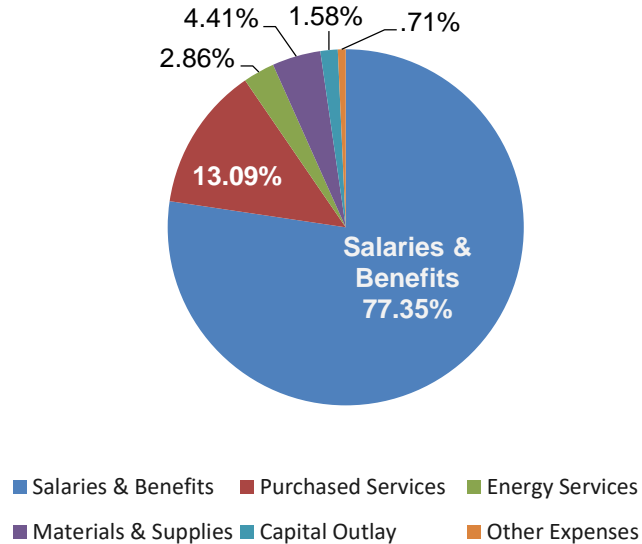
## Expenditure by Object Codes (GENERAL FUND)

	OBJECTS	AUDITED FINAL 2021-22		UNAUDITED EXPENDITURES ESTIMATED 2022-23		PROPOSED EXPENDITURES 2023-24	
Salaries	100	\$ 196,570,052	63.51%	\$ 207,522,864	62.39%	\$ 210,417,500	58.30%
			82.03%		81.84%		77.35%
Employee Benefits	200	57,321,621	18.52%	64,686,663	19.45%	68,738,905	19.05%
Purchased Services	300	32,008,188	10.34%	34,088,208	10.25%	47,259,447	13.09%
Energy Services	400	7,911,105	2.56%	9,604,190	2.89%	10,337,864	2.86%
Materials & Supplies	500	9,051,621	2.92%	10,238,466	3.08%	15,904,853	4.41%
Capital Outlay	600	4,084,814	1.32%	3,854,246	1.16%	5,684,711	1.58%
Other Expenses	700	2,563,197	0.83%	2,650,357	0.80%	2,569,059	0.71%
<b>TOTAL</b>		<b>\$ 309,510,597</b>	<b>100%</b>	<b>\$ 332,644,995</b>	<b>100%</b>	<b>\$ 360,912,338</b>	<b>100%</b>

# Clay County District Schools



## Expenditure by Object Codes (GENERAL FUND)



# Clay County District Schools



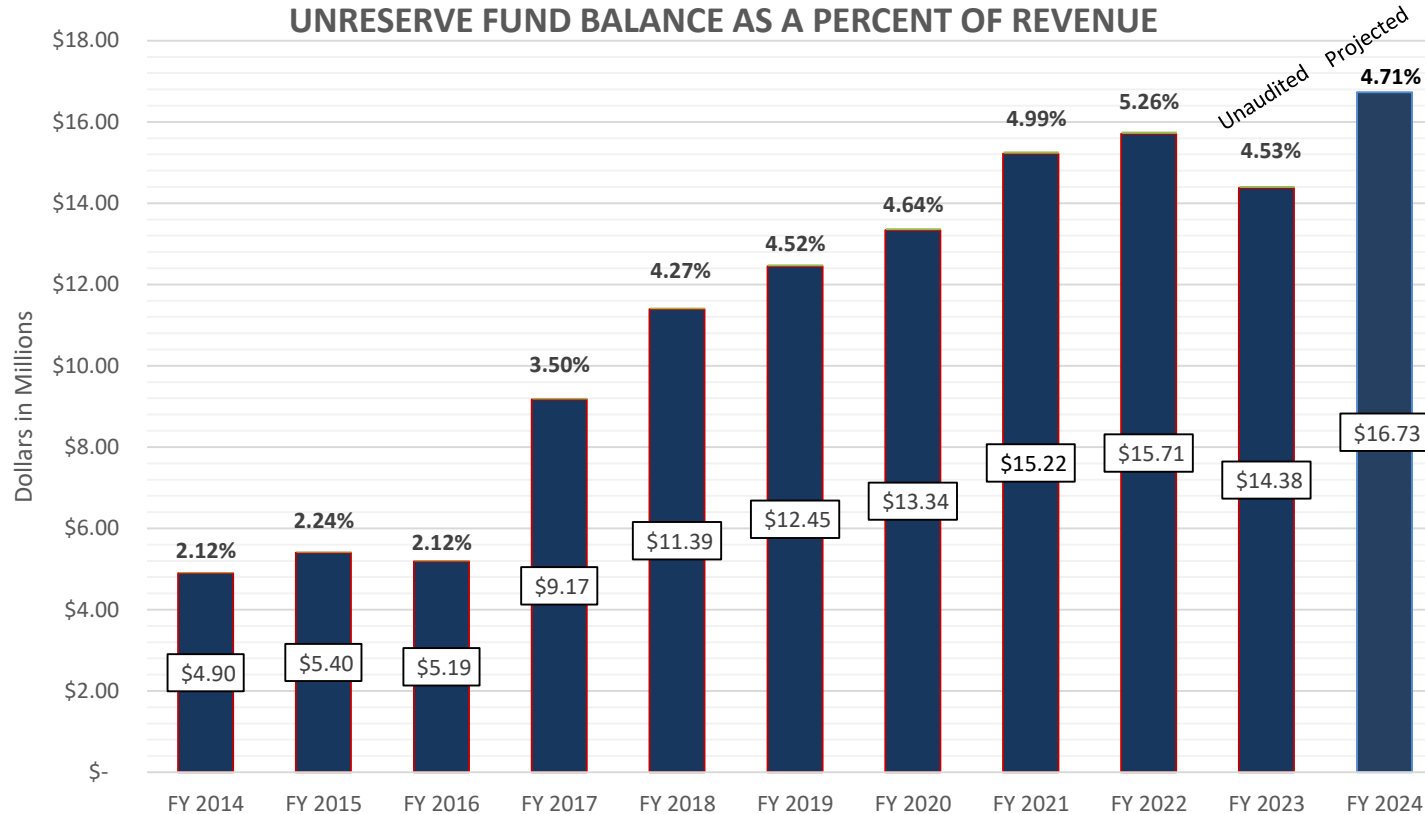
## Summary Statement of Revenues, Expenditures & Changes in Fund Balances

DESCRIPTION	AUDITED FINAL 2021-22	UNAUDITED FINAL 2022-23	PROPOSED 2023-24
BEGINNING FUND BALANCE JULY 1,	\$ 37,022,514	\$ 31,117,991	\$ 28,308,868
TOTAL REVENUES	298,652,099	317,938,969	355,724,159
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 335,674,613</b>	<b>\$ 349,056,960</b>	<b>\$ 384,033,027</b>
<b>LESS: EXPENDITURES/APPROPRIATIONS PROJECTS</b>	<b>\$ 309,510,597</b>	<b>\$ 332,644,995</b>	<b>\$ 360,912,338</b>
<b>TOTAL EXPENDITURES/APPROPRIATIONS</b>	<b>\$ 309,510,597</b>	<b>\$ 332,644,995</b>	<b>\$ 360,912,338</b>
EXCESS REVENUES & FUND BALANCE OVER EXPENDITURES	\$ 26,164,015	\$ 16,411,965	\$ 23,120,689
TRANSFERS & OTHER FINANCING SOURCES	\$ 4,953,976	\$ 8,896,903	\$ 7,175,000
ADJUSTMENTS TO FUND BALANCE	-	-	-
TRANSFERS FROM INTERNAL SERVICE FUNDS	-	3,000,000	-
TOTAL FUND BALANCE	31,117,991	28,308,868	30,295,689
<b>ENDING FUND BALANCE JUNE 30,</b>	<b>\$ 31,117,991</b>	<b>\$ 28,308,868</b>	<b>\$ 30,295,689</b>
<b>UNASSIGNED FUND BALANCE</b>	<b>\$ 15,714,483</b>	<b>\$ 14,389,802</b>	<b>\$ 16,738,014</b>
<b>UNASSIGNED FUND BALANCE %</b>	<b>5.26%</b>	<b>4.53%</b>	<b>4.71%</b>

# Clay County District Schools



## GENERAL FUND UNRESERVE FUND BALANCE AS A PERCENT OF REVENUE





# 2023-2024 TENTATIVE BUDGET

## OPERATING FUNDS ONE MILL

# Clay County District Schools



## Expenditures by Function Code (ONE MILL FUND)

DESCRIPTION	FUNCTIONS	AUDITED FINAL EXPENDITURES 2021-22	UNAUDITED FINAL EXPENDITURES 2022-23	TENTATIVE BUDGET 2023-24	% OVER TOTAL BUDGET
Instruction	5000	\$ 2,274,019	\$ 2,008,106	\$ 3,198,434	24.40%
Student Pers. Svcs	6100	-	-	-	0.00%
Inst. Media Svcs	6200	-	-	-	0.00%
Inst. & Curr. Dev.	6300	-	-	-	0.00%
Inst. Staff Train	6400	-	-	-	0.00%
Instruction Related Technology	6500	-	-	-	0.00%
Board of Education	7100	-	-	-	0.00%
General Admin	7200	-	-	-	0.00%
School Admin	7300	-	-	-	0.00%
Fac. Acq & Const.	7400	2,168,607	8,583,433	12,205,023	58.06%
Fiscal Svcs	7500	-	-	-	0.00%
Food Services	7600	-	-	-	0.00%
Central Svcs	7700	5,594	2,895	7,800	0.04%
Pupil Transp.	7800	644,454	-	109,737	0.52%
Opera. of Plant	7900	4,079,601	4,912,010	5,296,462	25.20%
Maintenance	8100	148,222	150,513	202,601	0.96%
Administrative Technology Services	8200	-	-	-	0.00%
Community Serv.	9100	-	-	-	0.00%
Debt Service	9200	-	-	-	0.00%
Fixed Capital Outlay	9300	\$ -	\$ -	\$ -	0.00%
		\$ 9,320,497	\$ 15,656,958	\$ 21,020,057	109%



# Clay County District Schools



## Expenditures by Object Codes (ONE MILL FUND)

DESCRIPTION	OBJECTS	FINAL EXPENDITURES 2021-22	% OVER TOTAL BUDGET	UNAUDITED FINAL EXPENDITURES 2022-23	% OVER TOTAL BUDGET	TENTATIVE BUDGET 2023-24	% OVER TOTAL BUDGET
Salaries	100	\$ 2,445,288	26.24%	\$ 3,139,975	20.05%	\$ 2,879,611	13.70%
Employee Benefits	200	1,261,280	13.53%	1,267,811	8.10%	3,368,799	16.03%
Purchased Services	300	600,123	6.44%	703,408	4.49%	2,066,122	9.83%
Energy Services	400	73,441	0.79%	73,210	0.47%	53,000	0.25%
Materials & Supplies	500	53,566	0.57%	46,026	0.29%	139,561	0.66%
Capital Outlay	600	2,886,286	30.97%	8,426,135	53.82%	12,511,465	59.52%
Other Expenses	700	512	0.01%	393	0.00%	1,500	0.01%
Transfers Out	900	2,000,000	21.46%	2,000,000	12.77%	-	0.00%
<b>TOTAL</b>		<b>\$ 9,320,497</b>	<b>79%</b>	<b>\$ 15,656,958</b>	<b>87%</b>	<b>\$ 21,020,057</b>	<b>100%</b>

# Clay County District Schools



## SUMMARY STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND BALANCES

DESCRIPTION	AUDITED FINAL EXPENDITURES 2021-22	UNAUDITED FINAL EXPENDITURES 2022-23	TENTATIVE BUDGET 2023-24
BEGINNING FUND BALANCE JULY 1,	\$ 5,446,048	\$ 9,703,736	\$ 9,664,348
TOTAL REVENUES	13,578,186	15,617,570	18,409,215
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 19,024,233</b>	<b>\$ 25,321,306</b>	<b>\$ 28,073,563</b>
<b>LESS: APPROPRIATIONS (EXPENDITURES)</b>	<b>\$ 7,320,497</b>	<b>\$ 13,656,958</b>	<b>\$ 21,020,058</b>
<b>ENCUMBRANCES</b>			
<b>TOTAL EXPENDITURES</b>	<b>7,320,497</b>	<b>13,656,958</b>	<b>21,020,057</b>
EXCESS REVENUES OVER EXPENDITURES	\$ 11,703,736	\$ 11,664,348	\$ 7,053,506
OTHER FINANCING SOURCES /(USES)(1)	(2,000,000)	(2,000,000)	(2,000,000)
SALE OF CAPITAL ASSET			
<b>ENDING FUND BALANCE JUNE 30,</b>	<b>\$ 9,703,736</b>	<b>\$ 9,664,348</b>	<b>\$ 5,053,506</b>
(1) OTHER FINANCING SOURCES (USES)			
1. Transfer to General Fund	\$ (2,000,000)	\$ (2,000,000)	\$ (2,000,000)
2. Transfer to Debt Service Fund			
3. Proceeds from Certificate of Participation			
4. Sale of Equipment			
5. Adjustments to Fund Balance			
<b>Total Other Financing Sources</b>	<b>\$ (2,000,000)</b>	<b>\$ (2,000,000)</b>	<b>\$ (2,000,000)</b>

# Clay County District Schools



## Expenditures by Categories

➤ SCHOOL POLICE SALARIES & BENEFITS	\$3,604,797
➤ SCHOOL POLICE OPERATIONAL EXPENDITURES	\$1,202,078
➤ SCHOOL GUARDIANS SALARIES & BENEFITS	\$ 441,012
➤ SCHOOL GUARDIANS OPERATIONAL EXPENDITURES	\$ 56,375
➤ SAFETY & SECURITY OF SCHOOL FACILITIES	\$12,407,624
➤ SAFETY & SECURITY SCHOOL TRANSPORTATION	\$109,737
➤ CHARTER SCHOOLS	\$1,198,434
➤ HEALTH INSURANCE TRANSFER TO GENERAL FUND	\$2,000,000
➤ (Reoccurring Transfer Per School Board Directive in 2019-20)	
TOTALS	\$21,020,057



# DEBT SERVICE FUNDS

# Clay County District Schools



## Summary of 2023-2024 Debt Services Annual Obligations

<u>Funding Source</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
<b>Special Acts Bonds (Race Track)</b>	<b>\$145,000</b>	<b>\$74,669</b>	<b>\$219,669</b>
<b>C.O.P.</b>	<b>\$4,455,000</b>	<b>\$720,584</b>	<b>\$5,175,584</b>
<b>BUS LEASE</b>	<b>\$1,535,242</b>	<b>\$80,317</b>	<b>\$1,615,559</b>
<b>TOTAL</b>	<b>\$6,135,242</b>	<b>\$875,570</b>	<b>\$7,010,812</b>

# Clay County District Schools



## Summary of Estimated Expenditures

DESCRIPTION	SERIES	DATE OF ORIGINAL ISSUE	ORIGINAL PRINCIPAL	7/1/23 REMAINING PRINCIPAL	PRINCIPAL PAYMENTS 2023-24	INTEREST PAYMENTS 2023-24	TOTAL PAYMENTS 2023-24
<b>RACETRACK BONDS</b>	2010-A	2/17/2010	3,000,000	1,560,000	\$ 145,000	\$ 74,669	\$ 219,669
<b>RACETRACK BONDS</b>			<b>\$ 3,000,000</b>	<b>\$ 1,560,000</b>	<b>\$ 145,000</b>	<b>\$ 74,669</b>	<b>\$ 219,669</b>
<b>RACETRACK BONDS</b>							
COP's							
COP - Refinance (2000) (2005B)	2017	8/17/2017	18,454,000	712,000	\$ 351,000	\$ 12,177	\$ 363,177
COP - Refund (2003)/(2008)	2012	6/29/2012	24,930,000	10,420,000	\$3,500,000	\$ 431,863	\$3,931,863
COPS Refund - 2014(2004)/(2005A)	2014	12/18/2014	17,540,000	9,912,000	\$ 604,000	\$ 276,544	\$ 880,544
<b>TOTAL COP'S</b>			<b>\$60,924,000</b>	<b>\$21,044,000</b>	<b>\$4,455,000</b>	<b>\$ 720,584</b>	<b>\$5,175,584</b>
BUS LEASE	2019	9/10/2019	10,680,670	4,685,134	\$1,509,367	\$ 106,192	\$1,615,559
<b>TOTAL DEBT</b>			<b>\$71,604,670</b>	<b>\$25,729,134</b>	<b>\$5,964,367</b>	<b>\$ 826,776</b>	<b>\$7,010,812</b>
ESTIMATED BANK CHARGES							<b>\$ 16,100</b>
<b>TOTAL FOR BUDGET</b>							<b>\$7,026,912</b>

# Clay County District Schools



## Summary Statement of Revenues, Expenditures & Changes in Fund Balances

DESCRIPTION	AUDITED FINAL 2021-22	UNAUDITED FINAL 2022-23	TENTATIVE BUDGET 2023-24
BEGINNING FUND BALANCE JULY 1,	\$ 128,019	\$ 136,253	\$ 91,244
TOTAL REVENUES	86	223,250	220,669
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 128,105</b>	<b>\$ 359,503</b>	<b>\$ 311,913</b>
LESS TOTAL EXPENDITURES	6,796,882	7,071,331	7,026,912
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$ (6,668,777)</b>	<b>\$ (6,711,827)</b>	<b>\$ (6,714,999)</b>
OTHER FINANCING SOURCES (USES)(1)	6,805,030	6,803,072	6,807,241
<b>ENDING FUND BALANCE JUNE 30,</b>	<b>\$ 136,253</b>	<b>\$ 91,244</b>	<b>\$ 92,242</b>
(1) OTHER FINANCING SOURCES (USES)			
1. Transfer from Capital Outlay	\$ 6,805,030	\$ 6,803,072	\$ 6,807,241
2. Transfer to Capital Outlay Project Account	\$ -	\$ -	\$ -
3. Proceeds from Cost of Issuance/Adjustments	\$ -	\$ -	\$ -
<b>Total Other Financing Sources</b>	<b>\$ 6,805,030</b>	<b>\$ 6,803,072</b>	<b>\$ 6,807,241</b>

# Clay County District Schools



## Balance of Remaining Debt Service as of July 1, 2023

<u>Fiscal YR</u>	<u>Bus Lease</u>	<u>Special Act Bonds</u>	<u>FIHS Refinance Series 2005B</u>	<u>Refund OHS/LAJH Series 2012</u>	<u>RHS Refinance Series 2014</u>	<u>Total COP Debt Expense</u>	<u>Total Debt</u>	<u>Total Fees</u>	<u>Total Interest</u>	<u>Total Debt, Fees &amp; Interest</u>
2023-2024	1,535,242.17	145,000.00	351,000.00	3,500,000.00	604,000.00	4,455,000.00	6,135,242.17	16,100.00	875,569.71	7,026,911.88
2024-2025	1,561,560.83	150,000.00	361,000.00	3,670,000.00	617,000.00	4,648,000.00	6,359,560.83	16,100.00	645,045.19	7,020,706.02
2025-2026	1,588,330.71	155,000.00		635,000.00	4,287,000.00	4,922,000.00	6,665,330.71	16,100.00	459,694.21	7,141,124.92
2026-2027		165,000.00		665,000.00	4,404,000.00	5,069,000.00	5,234,000.00	16,100.00	281,684.50	5,531,784.50
2027-2028		170,000.00		1,950,000.00		1,950,000.00	2,120,000.00	16,100.00	124,375.00	2,260,475.00
2028-2029		180,000.00					180,000.00	1,100.00	38,300.00	219,400.00
2029-2030		190,000.00					190,000.00	1,100.00	29,750.00	220,850.00
2030-2031		200,000.00					200,000.00	1,100.00	20,250.00	221,350.00
2031-2032		205,000.00					205,000.00	1,100.00	10,250.00	216,350.00
<b>TOTAL DEBT</b>	<b>\$4,685,133.71</b>	<b>\$1,560,000.00</b>	<b>\$ 712,000.00</b>	<b>\$ 10,420,000.00</b>	<b>\$ 9,912,000.00</b>	<b>\$ 21,044,000.00</b>	<b>\$27,289,133.71</b>	<b>\$ 84,900.00</b>	<b>\$ 2,484,918.61</b>	<b>\$ 29,858,952.32</b>
<b>TOTAL</b>	<b>\$ 267,726.77</b>	<b>\$ 484,180.02</b>	<b>\$ 36,497.40</b>	<b>\$ 1,533,600.00</b>	<b>\$ 1,194,342.00</b>	<b>\$ 2,764,439.40</b>			<b>\$ 3,516,346.19</b>	
<b>TOTAL DEBT (Principal &amp; Interest &amp; Fees)</b>	<b>\$4,952,860.48</b>	<b>\$2,044,180.02</b>	<b>\$ 748,497.40</b>	<b>\$ 11,953,600.00</b>	<b>\$11,106,342.00</b>	<b>\$ 23,808,439.40</b>	<b>\$27,289,133.71</b>	<b>\$ 84,900.00</b>	<b>\$ 3,516,346.19</b>	<b>\$ 29,858,952.32</b>





# CAPITAL FUNDS

# Clay County District Schools



## Actual and Estimated Local, State & Federal Revenues

REVENUES	AUDITED FINAL 2021-22	UNAUDITED FINAL 2022-23	TENTATIVE BUDGET 2023-24
<b>LOCAL REVENUES:</b>			
INTEREST ON INVESTMENTS	\$ 251,765	\$ 663,869	\$ 1,375
PROPERTY TAXES, TAX REDEMPTIONS	20,751,847	23,917,190	27,614,822
SALES TAX	16,646,815	17,791,804	16,000,000
IMPACT FEES	11,941,512	9,149,625	8,804,457
MISCELLANEOUS OTHER	-	-	-
<b>TOTAL LOCAL REVENUE:</b>	<b>\$ 49,591,939</b>	<b>\$ 51,522,488</b>	<b>\$ 52,420,654</b>
<b>STATE REVENUES</b>			
PECO (2.5% GROSS RECEIPTS TAX)	\$ -	\$ -	\$ -
GAS TAX REFUND	-	59,446	46,500
CO & DS (MOTOR VEHICLE LICENSE TAX)	1,452,117	1,499,838	1,275,000
INTEREST (CO & DS)	10,903	22,851	25,000
ED FACILITIES SECURITY	-	-	500,000
CHARTER SCHOOL CAPITAL OUTLAY	818,837	840,925	796,000
MISCELLANEOUS OTHER	1,201,294	-	-
<b>TOTAL STATE REVENUE:</b>	<b>\$ 3,483,151</b>	<b>\$ 2,423,060</b>	<b>\$ 2,642,500</b>
<b>TOTAL REVENUE</b>	<b>\$ 53,075,090</b>	<b>\$ 53,945,548</b>	<b>\$ 55,063,154</b>

# Clay County District Schools



## Summary of Estimated Expenditures

<b>EXPENDITURES</b>	<b>AUDITED FINAL 2021-22</b>	<b>UNAUDITED FINAL 2022-23</b>	<b>TENTATIVE BUDGET 2023-24</b>
LIBRARY BOOKS	\$ -	\$ -	\$ 135,000
AUDIO VISUAL MATERIALS	-	2,840	-
BUILDINGS & FIXED EQUIPMENT	5,416,379	44,545,495	26,101,066
FURNITURE FIXTURES & EQUIPMENT	1,368,799	2,654,447	3,450,006
MOTOR VEHICLES & BUSES	250,770	-	3,118,807
LAND IMPROVEMENTS	-	-	6,750,000
IMPROVEMENTS OTHER THAN BUILDINGS	2,375,981	2,207,497	12,880,917
REMODELING & RENOVATIONS	8,439,161	12,981,357	26,919,312
COMPUTER SOFTWARE	569,425	513,022	613,119
CHARTER SCHOOL SALES TAX	652,006	729,397	875,000
CHARTER SCHOOL LCIF	-	-	307,621
DEBT SERVICE	114,052	112,320	112,320
<b>TOTAL</b>	<b>\$ 19,186,572</b>	<b>\$ 63,746,375</b>	<b>\$ 81,263,168</b>

# Clay County District Schools



## Summary Statement of Revenues, Expenditures & Changes in Fund Balances

DESCRIPTION	AUDITED FINAL 2021-22	UNAUDITED FINAL 2022-23	TENTATIVE BUDGET 2023-24
BEGINNING FUND BALANCE JULY 1,	\$ 47,093,528	\$ 69,832,209	\$ 44,331,409
TOTAL REVENUES	53,075,090	53,945,548	55,063,154
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 100,168,618</b>	<b>\$ 123,777,757</b>	<b>\$ 99,394,563</b>
<b>LESS: APPROPRIATIONS (EXPENDITURES)</b>	\$ 19,186,572	\$ 63,746,375	\$ 81,263,168
<b>ENCUMBRANCES</b>			
<b>TOTAL EXPENDITURES</b>	<b>19,186,572</b>	<b>63,746,375</b>	<b>81,263,168</b>
EXCESS REVENUES OVER EXPENDITURES	\$ 80,982,046	\$ 60,031,382	\$ 18,131,395
OTHER FINANCING SOURCES /(USES)(1)	(11,149,837)	(15,699,973)	(11,877,241)
<b>ENDING FUND BALANCE JUNE 30,</b>	<b>\$ 69,832,209</b>	<b>\$ 44,331,409</b>	<b>\$ 6,254,154</b>
(1) OTHER FINANCING SOURCES (USES)			
1. Transfer to General Fund	\$ (4,804,836)	\$ (8,896,902)	\$ (5,070,000)
2. Transfer to Debt Service Fund	(6,805,029)	(6,803,071)	(6,807,241)
3. Proceeds from Lease Purchase	-	-	-
4. Sale of Equipment/Assets	460,028	-	-
5. Adjustments to Fund Balance	-	-	-
<b>Total Other Financing Sources</b>	<b>\$ (11,149,837)</b>	<b>\$ (15,699,973)</b>	<b>\$ (11,877,241)</b>

# Clay County District Schools



## SUMMARY OF CHARTER SCHOOL & DJJ ALLOCATIONS

NAME OF SCHOOL	PROJECTED FTE	FEFP	ONE MILL	CAPITAL LOCAL	SALES TAX	TOTAL FUNDS
CLAY CHARTER (0664)	834	\$ 6,212,481	\$ 498,769	\$149,004	\$ 360,000	\$ 7,220,254
ST. JOHNS CLASSICAL (0667)	860	6,408,653	530,951	158,618	395,000	7,493,222
St. JOHNS CLASSICAL (0677)	360	2,786,048	168,714	-	120,000	3,074,762
CLAY VIRTUAL (0663)	235	1,330,020	-	-	-	1,330,020
<b>TOTAL CHARTERS</b>	<b>2289</b>	<b>\$16,737,201</b>	<b>\$1,198,434</b>	<b>\$307,621</b>	<b>\$ 875,000</b>	<b>\$ 19,118,257</b>
PACE	52	\$ 375,279	-	-	-	\$ 375,279
AMI	45	340,124	-	-	-	340,124
<b>TOTAL DJJ</b>	<b>97</b>	<b>\$ 715,402</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 715,402</b>
<b>TOTAL CHARTERS</b>	<b>2386</b>	<b>\$17,452,604</b>	<b>\$1,198,434</b>	<b>\$307,621</b>	<b>\$ 875,000</b>	<b>\$ 19,833,659</b>



# SPECIAL REVENUE FUNDS

# Clay County District Schools



**Special Revenue Funds accounts for the financial resources of the Food and Nutrition Program and specific Federal Grant Program Revenues:**

- **Food and Nutrition Program – Fund 410**
- **Special Revenue – Contracted Programs – Fund 420**
- **Special Revenue – Elementary and Secondary School Emergency Relief (ESSR) – Fund 441**
- **Special Revenue – CARES ACT RELIEF Fund 442**
- **Special Revenue – CRRSAA ESSR II Fund 443**
- **Special Revenue – ARP ESSR III Fund 445**



**SPECIAL REVENUE FUNDS  
FOOD SERVICE  
FUND 410**



# Clay County District Schools



## Actual and Estimated Local, State & Federal Revenues

REVENUES	AUDITED FINAL 2021-22	UNAUDITED FINAL 2022-23	TENTATIVE BUDGET 2023-24
<b>LOCAL REVENUES:</b>			
INTEREST ON INVESTMENTS	\$ 17,757	\$ 183,090	\$ 100,000
STUDENT LUNCHES/BREAKFASTS/SNACKS	-	3,403,810	3,992,003
ADULT BREAKFAST/LUNCH	126	501	1,800
STUDENT/ADULT A LA CARTE	1,317,650	1,735,515	1,660,000
OTHER FOOD SERVICE	29,286	48,443	5,000
<b>TOTAL LOCAL REVENUE:</b>	<b>\$ 1,364,819</b>	<b>\$ 5,371,359</b>	<b>\$ 5,758,803</b>
<b>STATE REVENUES</b>			
SCHOOL LUNCH/BREAKFAST SUPPLEMENT	\$ 169,040	\$ 169,138	\$ 145,000
<b>TOTAL STATE REVENUE:</b>	<b>\$ 169,040</b>	<b>\$ 169,138</b>	<b>\$ 145,000</b>
<b>FEDERAL REVENUES</b>			
NATIONAL SCHOOL LUNCH ACT		\$ 11,788,844	\$ 11,368,720
SCHOOL BREAKFAST PROGRAM	-	2,457,540	2,718,319
AFTERSCHOOL SNACK	24,363	7,843	6,500
USDA DONATED FOODS	2,392,074	1,909,820	1,605,000
SUMMER FOOD PROGRAM	22,227,110	62,470	100,000
MISCELLANEOUS FEDERAL DIRECT	-	1,825,978	-
<b>TOTAL FEDERAL REVENUE</b>	<b>\$ 24,643,547</b>	<b>\$ 18,052,494</b>	<b>\$ 15,798,539</b>
<b>TOTAL REVENUE</b>	<b>\$ 26,177,407</b>	<b>\$ 23,592,991</b>	<b>\$ 21,702,343</b>

# Clay County District Schools



## Estimated Expenditures by Object Code - Federal Funds, Fund 410

<b>EXPENDITURES</b>	<b>AUDITED FINAL 2021-22</b>	<b>UNAUDITED FINAL 2022-23</b>	<b>TENTATIVE BUDGET 2023-24</b>
SALARIES	\$ 6,567,539	\$ 7,612,775	\$ 7,033,838
EMPLOYEE BENEFITS	2,742,049	2,978,807	3,237,162
PURCHASED SERVICES	135,870	166,327	283,300
ENERGY SERVICES	150,137	182,047	169,500
FOOD & SUPPLIES	10,850,919	12,066,537	11,442,300
CAPITAL OUTLAY	1,913,311	988,644	410,050
OTHER EXPENSES	403,036	458,584	280,000
<b>TOTAL</b>	<b>\$ 22,762,861</b>	<b>\$ 24,453,721</b>	<b>\$ 22,856,150</b>

# Clay County District Schools



## Summary Statement of Revenues, Expenditures & Changes in Fund Balances

<b>SUMMARY</b>	<b>AUDITED FINAL 2021-22</b>	<b>UNAUDITED FINAL 2022-23</b>	<b>TENTATIVE BUDGET 2023-24</b>
BEGINNING FUND BALANCE JULY 1,	\$ 7,061,027	\$ 10,512,593	\$ 9,718,514
TOTAL REVENUES	26,177,407	23,592,991	21,702,343
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 33,238,434</b>	<b>\$ 34,105,584</b>	<b>\$ 31,420,856</b>
LESS: APPROPRIATIONS (EXPENDITURES) ENCUMBRANCES	22,762,861	24,453,721	22,856,150
<b>TOTAL EXPENDITURES</b>	<b>\$ 22,762,861</b>	<b>\$ 24,453,721</b>	<b>22,856,150</b>
OTHER FINANCING SOURCES:			
SALE OF CAPITAL ASSETS	\$ -	\$ -	\$ -
EXCESS BEGINNING FUND BALANCE AND REVENUES OVER ADJUSTMENTS IN INVENTORY RESERVE	\$ 10,475,573 37,020	\$ 9,651,863 66,651	\$ 8,564,706 -
<b>ENDING FUND BALANCE JUNE 30,</b>	<b>\$ 10,512,593</b>	<b>\$ 9,718,514</b>	<b>\$ 8,564,706</b>
	4.02%	4.12%	3.95%



# SPECIAL REVENUE FUNDS

## FUND 420

# Clay County District Schools



## Actual and Estimated Federal Revenues

<b>FEDERAL REVENUES</b>	<b>AUDITED ACTUALS 2021-22</b>	<b>UNAUDITED FINAL 2022-23</b>	<b>TENTATIVE BUDGET 2023-24</b>
CAREER AND TECHNICAL EDUCATION	\$ 382,043	\$ 354,138	319,673
TITLE II PART A TEACHER & PRINCIPAL TRAINING & RECRUITING	1,005,753	\$ 1,338,576	715,995
INDIVIDUALS/DISABILITIES E. ACT/IDEA	7,845,547	\$ 8,993,794	8,787,476
TITLE I/ESEA	4,849,342	\$ 4,730,006	4,512,177
DODEA-PROMOTING ACADEMIC SUCCESS	53,593	\$ 54,093	47,449
TITLE III	130,886	\$ 230,243	251,333
ADULT GENERAL ED	302,897	\$ 357,076	531,043
TWENTY-FIRST CENTURY SCHOOLS/Tiltle IV	810,621	\$ 421,458	527,368
MISC. FEDERAL/STATE	88,686	\$ 93,477	126,305
<b>TOTAL FEDERAL REVENUE</b>	<b>\$ 15,469,368</b>	<b>\$ 16,572,861</b>	<b>\$ 15,818,819</b>
<b>TOTAL REVENUE</b>	<b>\$ 15,469,368</b>	<b>\$ 16,572,861</b>	<b>\$ 15,818,819</b>

# Clay County District Schools



## Estimated Expenditures Federal Funds

		AUDITED ACTUALS 2021-22		UNAUDITED FINAL 2022-23		TENTATIVE BUDGET 2023-24	
	FUNCTIONS						
Instruction	5000	\$ 9,392,751	60.72%	\$ 10,256,252	61.89%	\$ 9,713,812	61.41%
Student Pers. Svcs	6100	1,440,154	9.31%	1,558,048	9.40%	1,811,266	11.45%
Inst. Media Svcs	6200	3,493	0.02%	-	0.00%	-	0.00%
Inst. & Curr. Dev.	6300	2,058,924	13.31%	2,130,282	12.85%	2,372,325	15.00%
Inst. Staff Train	6400	1,885,879	12.19%	1,947,972	11.75%	1,580,198	9.99%
Instruction Related	6500	-	0.00%	3,932	0.02%	-	0.00%
Board of Education	7100	-	0.00%	-	0.00%	-	0.00%
General Admin	7200	484,711	3.13%	573,802	3.46%	279,669	1.77%
School Admin	7300	107,919	0.70%	35,000	0.21%	-	0.00%
Fac. Acq & Const.	7400	-	0.00%	-	0.00%	-	0.00%
Fiscal Svcs	7500	-	0.00%	-	0.00%	-	0.00%
Food Services	7600	-	0.00%	-	0.00%	-	
Central Svcs	7700	3,658	0.02%	3,168	0.02%	12,181	0.08%
Pupil Transp.	7800	91,638	0.59%	63,959	0.39%	49,367	0.31%
Opera. of Plant	7900	241	0.00%	446	0.00%	-	0.00%
Maintenance	8100	-	0.00%	-	0.00%	-	0.00%
Administrative	8200	-	0.00%	-	0.00%	-	0.00%
Community Serv.	9100	-	0.00%	-	0.00%	-	0.00%
Debt Service	9200	-	0.00%	-	0.00%	-	
Fixed Capital Outlay	9300	\$ -	0.00%	\$ -	0.00%	\$ -	
		\$ 15,469,368	100%	\$ 16,572,861	100%	\$ 15,818,818	100%

# Clay County District Schools



## Estimated Expenditures by Object Code Classification Federal Funds

<b>FEDERAL EXPENDITURES</b>	<b>AUDITED ACTUALS 2021-22</b>	<b>UNAUDITED FINAL 2022-23</b>	<b>TENTATIVE BUDGET 2023-24</b>
SALARIES	\$ 9,326,327	\$ 10,124,185	\$ 9,629,960
EMPLOYEE BENEFITS	3,043,058	3,321,437	3,606,721
PURCHASED SERVICES	968,942	1,025,766	481,202
ENERGY SERVICES	20,388	-	-
MATERIALS & SUPPLIES	584,057	546,865	824,285
CAPITAL OUTLAY	929,340	893,715	926,971
OTHER EXPENSES	597,255	660,893	349,680
<b>TOTAL</b>	<b>\$ 15,469,368</b>	<b>\$ 16,572,861</b>	<b>\$ 15,818,819</b>

# Clay County District Schools



## Summary Statement of Revenues, Expenditures & Changes in Fund Balances

<b>SUMMARY</b>	<b>AUDITED ACTUALS 2021-22</b>	<b>UNAUDITED FINAL 2022-23</b>	<b>TENTATIVE BUDGET 2023-24</b>
BEGINNING FUND BALANCE JULY 1,	\$ -	\$ -	\$ -
TOTAL REVENUES	15,469,368	16,572,861	15,818,819
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 15,469,368</b>	<b>\$ 16,572,861</b>	<b>\$ 15,818,819</b>
LESS: APPROPRIATIONS (EXPENDITURES)	15,469,368	16,572,861	15,818,819
ENCUMBRANCES			
<b>TOTAL EXPENDITURES</b>	<b>\$ 15,469,368</b>	<b>\$ 16,572,861</b>	<b>\$ 15,818,819</b>
OTHER FINANCING SOURCES:			
SALE OF CAPITAL ASSETS	\$ -	\$ -	\$ -
EXCESS BEGINNING FUND BALANCE AND ADJUSTMENTS IN INVENTORY RESERVE	\$ (0)	\$ -	\$ -
<b>ENDING FUND BALANCE JUNE 30,</b>	<b>\$ (0)</b>	<b>\$ -</b>	<b>\$ -</b>





# SPECIAL REVENUE FUNDS

## FUND 44x

# Clay County District Schools



## Actual and Estimated Federal Revenues

FEDERAL REVENUES	PROJECT PERIOD	TOTAL AWARD	AUDITED FINAL 2020-21	AUDITED FINAL 2021-22	UNAUDITED FINAL 2022-23	TENTATIVE BUDGET 2023-24
CARES ACT -ESSER 1	June 1, 2020 to September 30, 2022	\$ 4,037,357	\$3,650,049	\$ 385,446	\$ -	-
CARES ACT-GEERS SUMMER RECOVERY PGM	June 1, 2020 to August 31, 2021	\$ 386,346	\$ 356,551	29,232	-	-
CARES ACT - BEST HIGH QUALITY CURRICULUM FOR READING	January 1, 2021 to July 31, 2022	\$ 250,981	\$ -	225,587	25,392	-
GEER-BUILDING K-12 CTE INFRASTRUCTURE	May 28, 2020 to September 30, 2022	\$ 136,456	\$ 123,592	9,345	3,443	-
GEER-CORONA VIRUS PREVENTION & RESPONSE	July 1, 2020 to February 28, 2021	\$ 190,081	\$ 190,081	-	-	-
GEER-DATA INFORMED SUPPORTS	January 4, 2021 to October 29, 2021	\$ 88,000	\$ 1,663	54,419	-	-
GEER-K-12 CIVIC LITERACY	December 16, 2020 to June 30, 2022	\$ 48,279	\$ 1,027	47,188	-	-
GEER- INSTRUCTIONAL CONTINUITY PLAN	April 5, 2021 to December 31, 2021	\$ 95,532	\$ 1,393	85,488	-	-
CRSSA ACT _ ESSR II ADVANCE	March 25, 2021 to September 30, 2023	\$ 7,320,444	\$1,153,669	5,723,185	103,688	820
CRSSA ACT _ ESSR II LUMP SUM	July 1, 2021 to September 30, 2023	\$ 3,941,778	\$ -	3,574,515	369,157	35,899
CRSSA ACT _ ESSR II NON ENROLLMENT ASST.	July 1, 2021 to September 30, 2023	\$ 634,491	\$ -	634,465	-	-
CRSSA ACT _ ESSR II ACADEMIC ACCELERATION	July 1, 2021 to September 30, 2023	\$ 3,172,457	\$ -	369,714	-	-
CRSSA ACT _ ESSR II TECHNOLOGY ASSISTANCE	July 1, 2021 to September 30, 2023	\$ 793,114	\$ -	694,880	35,812	62,423
CRSSA ACT _ ESSR II CIVIC LITERACY EXCELLENCE	December 13, 2021 to September 30, 2023	\$ 140,988	\$ -	-	17,085	123,903
CRSSA ACT _ ESSR II CAREER DUAL ENROLLMENT PATHWAYS EX	January 1, 2022 to September 30, 2023	\$ 381,400	\$ -	-	312,174	69,226
CRSSA ACT _ ESSR II LITERACY READING TUTORING K-3	January 1, 2022 to September 30, 2023	\$ 772,459	\$ -	-	616,940	155,519
CRSSA ACT _ ESSR II CIVIC SEAL OF EXCELLENCE	Open- Reimbursement through State	\$ 456,000	\$ -	-	630,065	131,935
CRSSA ACT _ ESSR II SUPPLEMENTAL PGM	December 13, 2021 to September 30, 2023	\$ 2,417,495	\$ -	-	1,411,338	1,006,157
ARP _ ESSR III FORMULA GRANT	December 16, 2020 to September 30, 2024	\$ 28,528,924	\$ -	11,119,834	12,419,570	4,993,989
ARP _ ESSR III LEARNING LOSS	December 16, 2020 to September 30, 2024	\$ 7,132,231	\$ -	118,782	800,713	6,213,720
ARP _ ESSR III HOMELESS	January 14, 2022 to September 30, 2024	\$ 382,315	\$ -	-	31,533	350,782
ARP _ ESSR III IDEA K-12	July 1, 2021 to September 30, 2023	\$ 1,884,909	\$ -	105,518	675,520	1,103,871
ARP _ ESSR III IDEA PREK	July 1, 2021 to September 30, 2023	\$ 123,416	\$ -	-	65,604	57,812
ARP _ ESSR III SUMMER LEARNING CAMPS	May 26, 2022 to August 31, 2024	\$ 941,677	\$ -	510,613	363,861	67,203
ARP _ ESSR III HIGH IMPACT READING INSTRUCTION	July 26, 2022 to September 30, 2024	\$ 646,484	\$ -	-	516,366	130,118
ARP _ ESSR III INSTRUCTIONAL MATERIAL	September 16, 2022 to September 30, 2024	\$ 601,867	\$ -	-	13,210	588,657
ARP _ ESSR III INTENSIVE AFTER SCHOOL & WEEKEND ACADEMIC	October 13, 2022 to September 30, 2024	\$ 933,868	\$ -	-	16,479	917,389
ARP _ ESSR III SUPPLEMENTAL PROGRAMMING	November 16, 2022 to September 30, 2024	\$ 2,208,112	\$ -	-	1,779,431	428,681
ARP _ ESSR III TARGETED MATH GRNATS & STEM EXPERIENTIAL	October 21, 2022 to September 30, 2024	\$ 552,251	\$ -	-	176,688	375,563
<b>TOTAL FEDERAL REVENUE</b>		<b>\$ 69,199,712</b>	<b>\$5,478,024</b>	<b>\$ 23,688,212</b>	<b>\$20,384,068</b>	<b>\$16,813,667</b>

# Clay County District Schools



## Summary of Estimated Expenditures by Function Code Classification

EXPENDITURES	FUNCTIONS	AUDITED FINAL 2021-22		UNAUDITED DGET 2022-23		TENTATIVE BUDGET 2023-24	
Instruction	5000	\$ 14,057,157	59.34%	\$ 13,455,565	66.01%	\$ 10,260,704	61.03%
Student Pers. Svcs	6100	767,934	3.24%	548,819	2.69%	291,807	1.74%
Inst. Media Svcs	6200	183,944	0.78%	95,755	0.47%	-	0.00%
Inst. & Curr. Dev.	6300	167,007	0.71%	222,042	1.09%	138,300	0.82%
Inst. Staff Train	6400	1,362,827	5.75%	945,612	4.64%	447,703	2.66%
Instruction Related	6500	742,615	3.13%	93,176	0.46%	-	0.00%
Board of Education	7100	4,306	0.02%	3,230	0.02%	-	0.00%
General Admin	7200	698,325	2.95%	448,718	2.20%	435,536	2.59%
School Admin	7300	450,497	1.90%	342,435	1.68%	-	0.00%
Fac. Acq & Const.	7400	779,798	3.29%	2,377,350	11.66%	4,934,346	29.35%
Fiscal Svcs	7500	36,601	0.15%	25,836	0.13%	-	0.00%
Food Services	7600	489,538	2.07%	404,027		418	
Central Svcs	7700	2,242,497	9.47%	69,885	0.34%	36,817	0.22%
Pupil Transp.	7800	671,109	2.83%	812,873	3.99%	247,118	1.47%
Opera. of Plant	7900	826,831	3.49%	366,093	1.80%	20,918	0.12%
Maintenance	8100	155,016	0.65%	134,024	0.66%	-	0.00%
Administrative	8200	32,295	0.14%	24,221	0.12%	-	0.00%
Community Serv.	9100	19,915	0.08%	14,409	0.07%	-	0.00%
Debt Service	9200		0.00%				
Fixed Capital Outlay	9300		0.00%				
		\$ 23,688,212	100%	\$ 20,384,068	98%	\$ 16,813,667	100%

# Clay County District Schools



## Summary of Estimated Expenditures by Object Code classification

<b>FEDERAL EXPENDITURES</b>	<b>AUDITED FINAL 2021-22</b>	<b>UNAUDITED FINAL 2022-23</b>	<b>TENTATIVE BUDGET 2023-24</b>
SALARIES	\$ 9,920,358	\$ 8,946,475	\$ 5,794,641
EMPLOYEE BENEFITS	1,014,592	1,141,739	\$ 717,986
PURCHASED SERVICES	4,722,459	2,043,455	\$ 1,834,807
ENERGY SERVICES	1,685	55,141	\$ 182,818
MATERIALS & SUPPLIES	5,018,205	1,492,432	\$ 2,316,834
CAPITAL OUTLAY	2,316,896	6,221,214	\$ 5,465,927
OTHER EXPENSES	694,019	483,612	\$ 500,654
<b>TOTAL</b>	<b>\$ 23,688,212</b>	<b>\$ 20,384,068</b>	<b>\$ 16,813,667</b>

# Clay County District Schools



## Summary Statement of Revenues, Expenditures & Changes in Fund Balances

<b>SUMMARY</b>	<b>AUDITED FINAL 2021-22</b>	<b>UNAUDITED FINAL 2022-23</b>	<b>TENTATIVE BUDGET 2023-24</b>
BEGINNING FUND BALANCE JULY 1,	\$ -	\$ -	\$ -
TOTAL REVENUES	23,688,212	20,384,068	16,813,667
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 23,688,212</b>	<b>\$ 20,384,068</b>	<b>\$ 16,813,667</b>
LESS: APPROPRIATIONS (EXPENDITURES) ENCUMBRANCES	23,688,212	20,384,068	16,813,667
<b>TOTAL EXPENDITURES</b>	<b>\$ 23,688,212</b>	<b>\$ 20,384,068</b>	<b>\$ 16,813,667</b>
OTHER FINANCING SOURCES:			
SALE OF CAPITAL ASSETS	\$ -	\$ -	
EXCESS BEGINNING FUND BALANCE AND ADJUSTMENTS IN INVENTORY RESERVE	\$ -	\$ -	
<b>ENDING FUND BALANCE JUNE 30,</b>	<b>\$ -</b>	<b>\$ -</b>	



# INTERNAL SERVICE FUNDS

# LIABILITY & MEDICAL INSURANCE PROGRAMS



# INTERNAL SERVICE FUNDS LIABILITY INSURANCE FUND 711

# Clay County District Schools



## INTERNAL SERVICE –LIABILITY PROGRAM FUND 711

**This fund accounts for the district's individual Self Insurance plans for property and casualty (excluding group health, life, hospital indemnity, short and long term disability coverage's which are accounted for in the general fund.**

**The property and casualty plans include coverage for:**

✓ Property	✓ Automobile Liability	✓ Workers Compensation
✓ Active Assailant	✓ Student Accident	✓ Cyber Risk
✓ Storage Tank	✓ Boiler & Machinery B& M	✓ Errors & Omissions Liability



# Clay County District Schools



## INTERNAL SERVICE-LIABILITY PROGRAM FUND 711

DESCRIPTION	AUDITED FINAL 2021-22	UNAUDITED FINAL 2022-23	TENTATIVE BUDGET 2023-24
TOTAL OPERATING REVENUES	\$ 3,003,367	\$ 1,856,582	\$ 4,194,900
LESS OPERATING EXPENDITURES			
EMPLOYEE BENEFITS	\$ 321,126	\$ 1,307,505	\$ 1,284,645
PURCHASED SERVICES	2,097,725	2,629,312	2,852,129
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 2,418,851</b>	<b>\$ 3,936,816</b>	<b>\$ 4,136,774</b>
OPERATING INCOME (LOSS)	\$ 584,516	\$ (2,080,234)	\$ 58,125
ADD: NON-OPERATING REVENUES:			
INTEREST INCOME	\$ 21,093	\$ 236,869	\$ 360,000
TRANSFERS & CHANGES IN NET POSITION TO GENERAL FUND	\$ -	\$ (3,000,000)	\$ -
CHANGES IN NET POSITION	\$ 605,609	\$ (4,843,366)	\$ 418,125
NET INCOME (LOSS)			
TOTAL NET ASSETS, JULY 1	\$ 6,687,460	\$ 7,293,069	\$ 2,449,703
<b>TOTAL NET ASSETS, JUNE 30</b>	<b>\$ 7,293,069</b>	<b>\$ 2,449,703</b>	<b>\$ 2,867,829</b>

# Clay County District Schools



## INTERNAL SERVICE FUND –LIABILITY PROGRAM FUND 711

<b>OPERATING REVENUES</b>	<b>AUDITED FINAL 2021-22</b>	<b>UNAUDITED FINAL 2022-23</b>	<b>TENTATIVE BUDGET 2023-24</b>
CHARGES FOR SERVICE	\$1,741,781	\$810,738	\$2,800,732
PREMIUM REVENUE	\$1,261,586	\$1,045,844	\$1,394,168
OTHER INCOME (INTEREST)	\$21,093	\$236,869	\$360,000
<b>TOTAL REVENUE</b>	<b>\$3,024,460</b>	<b>\$2,093,451</b>	<b>\$4,554,900</b>

- Charges for Services are Worker Comp expenses charged at each payroll at the rate of 1.43%,
- Bond Insurance for board members, the superintendent, and other insurance charges associated with maintaining our self insured liability insured program.
- Premium Revenues are the premium dues to Arthur Gallagher, the District's Liability Insurance provider.



# INTERNAL SERVICE HEALTH INSURANCE FUND 712

# Clay County District Schools



## INTERNAL SERVICE FUND- HEALTH INSURANCE PROGRAM FUND 712

At the May 15, 2022 meeting, the Board unanimously approved the Superintendent's recommendation to transition the School District's group health plan from a Fully Insured Health Insurance program to a Self Insured Health Insurance Program.

A Fully Insured health plan allows the district to pay a negotiated fixed premium to the insurance carrier to cover the employees' claims regardless of the value of the claims.

A Self Insured Health Program allows the district to assume all cost associated with the employee's medical claims.

# Clay County District Schools



## INTERNAL SERVICE FUND-HEALTH INSURANCE PROGRAM FUND 712 by Function Code

DESCRIPTION	FUNCTIONS	UNAUDITED FINAL EXPENDITURES 2022-23	TENTATIVE BUDGET 2023-24	% OVER TOTAL BUDGET
Instruction	5000	\$ -		0.00%
Student Pers. Svcs	6100	-		0.00%
Inst. Media Svcs	6200	-		0.00%
Inst. & Curr. Dev.	6300	-		0.00%
Inst. Staff Train	6400	-		0.00%
Instruction Related Technology	6500	-		0.00%
Board of Education	7100	28,888,820	31,570,210	95.36%
General Admin	7200	-		0.00%
School Admin	7300	-		0.00%
Fac. Acq & Const.	7400	-		0.00%
Fiscal Svcs	7500	-		0.00%
Food Services	7600	-		0.00%
Central Svcs	7700	1,406,898	843,850	4.64%
Pupil Transp.	7800	-	-	0.00%
Opera. of Plant Maintenance	7900 8100			0.00%
Administrative Technology Services	8200	-		0.00%
Community Serv.	9100	-		0.00%
Debt Service	9200	-		0.00%
Fixed Capital Outlay	9300	\$ -		0.00%
		\$ 30,295,718	\$ 32,414,060	100%

# Clay County District Schools



## INTERNAL SERVICE FUND –HEALTH INSURANCE PROGRAM FUND 712 by object codes

DESCRIPTION	OBJECTS	UNAUDITED FINAL EXPENDITURES 2022-23	% OVER TOTAL BUDGET	TENTATIVE BUDGET 2023-24	% OVER TOTAL BUDGET
Salaries	100	\$ 47,269	0.16%	\$ 71,950	0.22%
Employee Benefits	200	15,433	0.05%	23,650	0.07%
Purchased Services	300	30,134,960	99.47%	32,306,260	99.67%
Energy Services	400	303	0.00%	1,200	0.00%
Materials & Supplies	500	90,355	0.30%	5,220	0.02%
Capital Outlay	600	7,399	0.02%	4,980	0.02%
Other Expenses	700	-	0.00%	800	0.00%
<b>TOTAL</b>		<b>\$ 30,295,718</b>	<b>100%</b>	<b>\$ 32,414,060</b>	<b>100%</b>

# Clay County District Schools

## INTERNAL SERVICE FUND HEALTH INSURANCE PROGRAM FUND 712



DESCRIPTION	UNAUDITED FINAL EXPENDITURES 2022-23	TENTATIVE BUDGET 2023-24
BEGINNING FUND BALANCE JULY 1,	\$ 5,003,692	\$ 7,568,849
TOTAL REVENUES	32,860,875	34,560,000
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 37,864,567</b>	<b>\$ 42,128,849</b>
<b>LESS: APPROPRIATIONS (EXPENDITURES)</b>	<b>\$ 30,295,718</b>	<b>\$ 32,414,060</b>
ENCUMBRANCES		
<b>TOTAL EXPENDITURES</b>	<b>30,295,718</b>	<b>32,414,060</b>
EXCESS REVENUES OVER EXPENDITURES	\$ 7,568,849	\$ 9,714,789
OTHER FINANCING SOURCES /(USES)(1)		
<b>ENDING FUND BALANCE JUNE 30,</b>	<b>\$ 7,568,849</b>	<b>\$ 9,714,789</b>
(1) OTHER FINANCING SOURCES (USES)		
1. Transfer to General Fund		
2. Transfer to Debt Service Fund		
3. Proceeds from Certificate of Participation		
4. Sale of Equipment		
5. Adjustments to Fund Balance		
<b>Total Other Financing Sources</b>	<b>\$ -</b>	<b>\$ -</b>

# Clay County District Schools



## NEXT STEPS

1. BOARD APPROVAL TO ADVERTISE THE PROPOSED MILLAGE RATES AND THE TENTATIVE BUDGET FOR 2023-2024  
(Advertisement will appear in the Clay Today on July 27, 2023)
2. SET PUBLIC HEARING (**AUGUST 1, 2023**) TO ADOPT THE MILLAGE RATES AND APPROVE THE TENTATIVE BUDGET
3. SET THE FINAL PUBLIC HEARING (**SEPTEMBER 14, 2023**) TO ADOPT THE FINAL MILLAGE AND THE BUDGET FOR 2023-2024