

**CLAY COUNTY SCHOOL BOARD
CAPITAL IMPROVEMENT FUNDS
STATEMENT OF REVENUE, EXPENDITURES, TRANSFERS
July 1, 2011 thru March 30, 2012**

REVENUES & TRANSFERS		ORIGINAL BUDGET	AMENDED BUDGETED REVENUE	CASH RECEIVED	% COLL
State Sources:					
CO & DS Distributed to Districts	3321	430,000.00	430,000.00	0.00	0.00%
Interest on Undistributed CO & DS	3325	15,300.00	15,300.00	0.00	0.00%
Public Education Capital Outlay (PECO)	3391	0.00	0.00	0.00	0.00%
Gas Tax Refund	3398	0.00	75,000.00	33,640.07	0.00%
Other Miscellaneous State Revenue	3399	75,000.00	0.00	0.00	0.00%
TOTAL STATE SOURCES		520,300.00	520,300.00	33,640.07	6.47%
Local Sources:					
District Local Cap Improv Taxes	3413	13,274,332.00	13,234,332.00	11,922,820.07	90.09%
Local Sales Tax	3418	1,400,000.00	1,500,000.00	987,452.60	65.83%
Prior Year Collection Local Sales Tax	3419	0.00	40,000.00	7,953.67	19.88%
Tax Redemptions	3421	500,000.00	500,000.00	0.00	0.00%
Interest, Including Profit on Investments	3430	28,500.00	25,723.66	26,128.77	101.57%
Miscellaneous Local Sources	3490	0.00	0.00	0.00	0.00%
Impact Fees	3496	1,500,000.00	1,500,000.00	1,565,683.08	104.38%
Refund of Prior Year's Expenses	3497	0.00	0.00	0.00	0.00%
TOTAL LOCAL SOURCES		16,702,832.00	16,800,055.66	14,510,038.19	86.37%
Transfer In from General Fund	3610	0.00	0.00	0.00	0.00%
Transfer from Capital Projects	3630	0.00	0.00	0.00	0.00%
Long-term Debt Procds & Sale of Cap Assets					0.00%
SBE/COBI Bonds	3711	0.00	0.00	0.00	0.00%
Sale of Equipment	3730	75,000.00	75,000.00	97,547.50	130.06%
Certificate of Participation	3750	0.00	0.00	0.00	0.00%
TOTAL REVENUE & TRANSFERS		17,298,132.00	17,395,355.66	14,641,225.76	84.17%
FUND BALANCE JULY 1, 2011		10,698,654.81	10,702,359.87	10,702,359.87	
GRAND TOTAL		27,996,786.81	28,097,715.53	25,343,585.63	90.20%
EXPENDITURES					
Function 7400 Facilities					
Buildings & Fixed Equipment		5,775,464.95	6,336,446.21	1,341,295.92	21.17%
Equipment \$750 & Over		16,231.80	28,493.80	14,050.00	49.31%
Equipment Less Than \$750		9,293.20	136,325.10	137,747.82	101.04%
Computer Hardware \$750 & Over		0.00	149,572.30	92,240.10	61.67%
Computer Hardware Less Than \$750		3,529.95	56,264.65	10,895.25	19.36%
Computer Hardware Less Than \$750-Non Cap		60,349.50	91,592.32	74,669.50	81.52%
Furniture \$750.00 & Over		0.00	1,011.00	0.00	0.00%
Furniture Less Than \$750		940.26	2,329.24	2,329.24	100.00%
School Buses		2,209,019.82	1,243,290.00	0.00	0.00%
Improvement Other Than Buildings		343,055.27	242,286.84	86,533.14	35.72%
Capitalized Remodeling		0.00	0.00	0.00	0.00%
Non-Capitalized Remodeling		9,421,050.64	8,514,644.28	4,642,257.58	54.52%
Direct Purchase Non Capitalized Remodeling		839,556.55	2,093,187.71	807,589.52	38.58%
Software Less Than \$750		3,490.20	237,840.10	237,762.80	99.97%
Transfer to General Fund		3,325,543.00	3,325,543.00	1,321,428.14	39.74%
Transfer to Debt Service		5,523,090.26	5,535,141.93	1,373,167.15	24.81%
TOTAL EXPENDITURES		27,530,615.40	27,993,968.48	10,141,966.16	36.23%
UNAPPROPRIATED FUND BALANCE		466,171.41	103,747.05	15,201,619.47	
GRAND TOTAL		27,996,786.81	28,097,715.53	25,343,585.63	90.20%