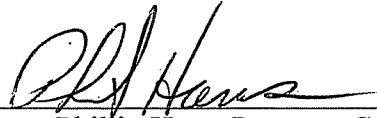


Memorandum of Value

Based upon consideration of the values received by the School District of Clay County, Florida at the latest auction of surplus school busses and considering the age and condition of school busses numbered 327 and 332 I am of the opinion that the value of each of the above referenced busses is less than \$3500.00 and that both of said busses are obsolete and are uneconomical for school district use.



Phillip Hans, Property Control

2/21/2007

Date