

CLAY COUNTY SCHOOL BOARD

DEBT SERVICE FUND

STATEMENT OF REVENUES, EXPENDITURES, TRANSFERS

July 1, 2008 thru December 31, 2008

| REVENUE & TRANSFERS | | AMENDED BUDGETED REVENUE | CASH RECEIVED | % COLL |
|---|------|-------------------------------------|----------------------|-----------------|
| State Sources: | | | | |
| C.O. & D.S Withheld for SBE/COBI bonds | 3322 | 962,762.70 | 0.00 | 0.00% |
| SBE/COBI Bond Interest | 3326 | 8,000.00 | 0.00 | 0.00% |
| Racing Commission Funds | 3341 | 223,250.00 | 0.00 | 0.00% |
| TOTAL STATE SOURCES | | 1,194,012.70 | 0.00 | 0.00% |
| Local Sources: | | | | |
| Interest, Including Profit on Investments | 3430 | 25,000.00 | 9,392.94 | 37.57% |
| TOTAL LOCAL SOURCES | | 25,000.00 | 9,392.94 | 37.57% |
| Other Revenue Sources: | | | | |
| Transfer from Capital Projects Funds | 3630 | 5,515,826.00 | 1,487,132.45 | 26.96% |
| TOTAL OTHER REVENUE SOURCES | | 5,515,826.00 | 1,487,132.45 | 26.96% |
| TOTAL REVENUE & TRANSFERS | | 6,734,838.70 | 1,496,525.39 | 22.22% |
| FUND BALANCE JULY 1, 2008 | | 715,959.56 | 715,959.56 | |
| GRAND TOTAL | | 7,450,798.26 | 2,212,484.95 | 29.69% |
| EXPENDITURES | | | | |
| | | APPROPRIATIONS | EXPENDITURES | % EXPEND |
| Function 9200 - Debt Service | | | | |
| Objects: | | | | |
| 710 - Redemption of Principal | | 3,245,000.00 | 0.00 | 0.00% |
| 720 - Interest | | 3,431,585.00 | 1,521,178.88 | 44.33% |
| 730 - Fees to Paying Agent | | 22,550.00 | 13,485.63 | 59.80% |
| TOTAL EXPENDITURES | | 6,699,135.00 | 1,534,664.51 | 22.91% |
| UNAPPROPRIATED FUND BALANCE | | 751,663.26 | 677,820.44 | |
| GRAND TOTAL | | 7,450,798.26 | 2,212,484.95 | 29.69% |