



**School District of Clay County
Green Cove Springs, Florida**

**Teacher Inservice Center - Fleming Island High School
2233 Village Square Parkway
BUDGET WORKSHOP - 4:00 P.M.**

May 24, 2011 Budget Workshop

Call to Order (4:00 p.m.)

1. Attendance

Minutes:

Present: Janice Kerekes, District 1; Carol Studdard, District 2; Stephanie Van Zant, District 3; Frank Farrell, District 4 and Lisa Graham, District 5. Superintendent Ben Wortham was also present.

Mrs. Denise Adams, Deputy Superintendent introduced the new Director of Transportation, Mr. Robert Waremburg.

Workshop Items

2. General Fund/State Fiscal Stabilization Allocation Fund/Education Jobs Fund

Minutes:

Dr. Copeland covered the upcoming meeting calendars:

1) June 23, 2011 at 3:00 p.m. - Board Workshop/Action Meeting - Review Employee Benefits and review and adopt Property, Casualty and Liability Health Insurance

2) July 12, 2011 at 4:00 p.m. - Board Workshop to Review Budget-All Funds

3) July 21, 2011 at 7:00 p.m. - Regular Board Meeting - Request authorization to advertise for Tentative Budget and Millage. Advertisement will be submitted to newspaper on July 26, 2011

4) August 1, 2011 at 5:15 p.m. - Public Hearing & Adoption of Tentative Budget & Millage

5) August 18, 2011 at 7:00 p.m. Regular Board Meeting and Review Tentative Long Range Educational Facilities

Plan. Alternate date for Facilities Plan review is August 25, 2011

6) September 15, 2011 at 7:00 p.m. - Regular Board Meeting & Adoption of Final Budget & Educational Facilities Plan

Dr. Copeland provided a handout and a brief history of the General Fund budget. The Base Student Allocation has decreased by \$144.54, Retirement Rate was reduced by 5.86% and the Lottery continues to decline, as well as Class Size Reduction funds. Taking into consideration everything that deals with the FEFP funding, the district lost \$8,050,409. Total shortfall to the district is \$19,729,689.

In fund saving measures the district has cut-off purchase orders that were not critical needs, reduced workers compensation contribution to self-insurance fund, used long term substitutes, where feasible, and reclassified the Education Jobs Fund to help reduced the district's shortfall.

As we approach 2011-2012, in order to create a balanced budget and an undistributed fund balance of 3%, we have decreased allocations by 35 including 3 administrators; Florida Retirement System savings was reduced from 10.77% to 4.91%, and have held division budgets to 2010-2011 levels, except for critical needs.

Superintendent's Requests (None)

School Board's Requests (None)

Adjournment (4:55 p.m.)

Superintendent

Chairman