

**CLAY COUNTY SCHOOL BOARD**  
**CAPITAL IMPROVEMENT FUNDS**  
**STATEMENT OF REVENUE, EXPENDITURES, TRANSFERS**  
**July 1, 2007 thru April 30, 2008**

<b>REVENUES &amp; TRANSFERS</b>		<b>AMENDED</b>	<b>CASH RECEIVED</b>	<b>% COLL</b>
		<b>BUDGETED REVENUE</b>		
<b>State Sources:</b>				
CO & DS Distributed to Districts	3321	350,000.00	144,513.08	41.29%
Interest on Undistributed CO & DS	3325	17,000.00	0.00	0.00%
Public Education Capital Outlay (PECO)	3391	16,446,638.00	16,446,638.00	100.00%
Class Size Reduct. - Cap Outlay	3396	31,556,356.00	31,556,356.00	100.00%
Gas Tax Refund	3398	90,000.00	37,840.37	42.04%
Other Miscellaneous State Revenue	3399	0.00	0.00	0.00%
<b>TOTAL STATE SOURCES</b>		<b>48,459,994.00</b>	<b>48,185,347.45</b>	<b>99.43%</b>
<b>Local Sources:</b>				
District Local Cap Improv Taxes	3413	20,260,376.00	19,539,136.45	96.44%
Local Sales Tax	3418	1,500,000.00	1,385,408.56	92.36%
Tax Redemptions	3421	20,867.63	20,867.63	100.00%
Interest, Including Profit on Investments	3430	606,891.74	889,457.96	146.56%
Miscellaneous Local Sources	3490	537.50	537.50	100.00%
Impact Fees	3496	3,500,000.00	3,185,602.27	91.02%
Refund of Prior Year's Expenses	3497	0.00	0.00	0.00%
<b>TOTAL LOCAL SOURCES</b>		<b>25,888,672.87</b>	<b>25,021,010.37</b>	<b>96.65%</b>
Transfer In from General Fund	3610	0.00	0.00	100.00%
Transfer from Capital Projects	3630	0.00	0.00	100.00%
Long-term Debt Procds & Sale of Cap Assets				
SBE/COBI Bonds	3711	0.00	0.00	0.00%
Certificate of Participation	3750	0.00	0.00	100.00%
<b>TOTAL REVENUE &amp; TRANSFERS</b>		<b>74,348,666.87</b>	<b>73,206,357.82</b>	<b>98.46%</b>
FUND BALANCE JULY 1, 2007		58,991,087.04	58,991,087.04	
<b>GRAND TOTAL</b>		<b>133,339,753.91</b>	<b>132,197,444.86</b>	<b>99.14%</b>
<b>EXPENDITURES</b>		<b>APPROPRIATIONS</b>	<b>EXPENDITURES</b>	<b>% EXPEND</b>
Function 7400 Facilities				
Other Purchased Services		74.59	74.59	100.00%
Library Books - New Libraries		98,924.33	98,922.33	100.00%
Library Books - Elementary		0.00	0.00	0.00%
AV Materials \$750/OVER		16.00	0.00	0.00%
AV Materials Less Than \$750		39,625.08	39,609.08	99.96%
Buildings & Fixed Equipment		82,789,746.14	31,856,755.91	38.48%
Direct Purchases - Buildings		22,761,452.53	11,979,115.68	52.63%
New Relocables Purchase & Setup		3,032,307.40	525,025.47	17.31%
Furniture, Fixtures & Equipment		5,302,722.12	1,109,299.70	20.92%
School Buses		3,092,180.95	112,364.95	3.63%
Vehicles		0.00	0.00	0.00%
Land		1,755,959.33	143,759.20	8.19%
Improvements other than Buildings		1,896,340.50	312,993.98	16.51%
Capitalized Remodeling		625,658.34	102,896.01	16.45%
Remodeling & Renovations		5,199,051.05	2,385,976.73	45.89%
Direct Purchases - NonCap Remodeling		62,756.00	62,256.00	99.20%
Software \$750 & Over		54,396.00	54,380.00	99.97%
Software Less Than \$750		110,329.46	36,848.40	33.40%
Dues and Fees		0.00	0.00	0.00%
Transfer to General Fund		1,758,400.00	1,358,400.00	77.25%
Transfer to Debt Service		4,702,616.21	1,286,883.25	27.37%
Transfers to Capital Projects		0.00	0.00	0.00%
<b>TOTAL EXPENDITURES</b>		<b>133,282,556.03</b>	<b>51,465,561.28</b>	<b>38.61%</b>
UNAPPROPRIATED FUND BALANCE		57,197.88	80,731,883.58	
<b>GRAND TOTAL</b>		<b>133,339,753.91</b>	<b>132,197,444.86</b>	<b>99.14%</b>

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