

**IMPACT FEE
REVISION
MAY 18, 2006**

A. REQUIREMENTS

1. Include debt service.
2. Base credit on 5 years.
3. Base cost on current local real cost in lieu of DOE data.
4. Re-analyze average home value.
5. Confirm land portion % with Nabors and Veasey.

B. QUESTIONS

- a. Do we include 2 mill as credit? If yes, do we base it on previous experience ($\pm 36\%$)?
- b. Do we break the impact fees into different subsets? By bedroom or by square footage?