

Clay Yr2 Monthly Pro Forma Cash Flow Forecast													Yr 2 Operating Budget
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
Enrollment													
Capacity		976	976	976	976	976	976	976	976	976	976	976	976
Student FTE Count		764	764	764	764	764	764	764	764	764	764	764	764
Utilizator													78%
Revenue													
FTE Revenues	383,772	383,772	383,772	383,772	383,772	383,772	383,772	383,772	383,772	383,772	383,772	383,772	4,605,267
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Implementation Grant							75,000	-					75,000
Additional/Supplementa			46,437	46,437	46,437	46,437	46,437	46,437	46,437	46,437	46,437	46,437	464,373
Gross Revenue	383,772	383,772	430,210	430,210	430,210	430,210	505,210	430,210	430,210	430,210	430,210	430,210	5,144,640
Available for School Before Expenses	383,772	383,772	430,210	430,210	430,210	430,210	505,210	430,210	430,210	430,210	430,210	430,210	5,144,640
Personnel Expenses													
Teachers	107,667	107,667	107,667	107,667	107,667	107,667	107,667	107,667	107,667	107,667	107,667	107,667	1,292,000
Specialists/Sped/Media/Library/Nurse/Cust	10,208	10,208	10,208	10,208	10,208	10,208	10,208	10,208	10,208	10,208	10,208	10,208	122,500
Teacher Aides	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	33,600
Clerical Staff	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	52,000
Administrator	15,019	15,019	15,019	15,019	15,019	15,019	15,019	15,019	15,019	15,019	15,019	15,019	180,230
Substitutes			1,529	1,529	1,529	1,529	1,529	1,529	1,529	1,529	1,529	1,529	15,288
Benefits, Taxes & Payroll	33,607	33,607	33,607	33,607	33,607	33,607	33,607	33,607	33,607	33,607	33,607	33,607	403,279
Total Salaries & Benefits	173,634	173,634	175,163	175,163	175,163	175,163	175,163	175,163	175,163	175,163	175,163	175,163	2,098,897
Operating Expenses													
Direct Educational Expenses	19,020	19,020	19,020	19,020	19,020	19,020	19,020	19,020	19,020	19,020	19,020	19,020	228,242
Facility Operating Expenses	108,279	108,279	108,279	108,279	108,279	108,279	108,279	108,279	108,279	108,279	108,279	108,279	1,299,349
Office and Administration Expense:	27,688	27,688	27,688	27,688	27,688	27,688	27,688	27,688	27,688	27,688	27,688	27,688	332,256
Insurance, Marketing, and Other Expenses	41,203	41,203	41,203	41,203	41,203	41,203	41,203	41,203	41,203	41,203	41,203	41,203	494,440
Operating Fees and Base Management Ex	50,721	50,721	50,721	50,721	50,721	50,721	50,721	50,721	50,721	50,721	50,721	50,721	608,646
Start-Up Costs	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
Contingency Func	4,227	4,227	4,227	4,227	4,227	4,227	4,227	4,227	4,227	4,227	4,227	4,227	50,721
Total operating expenses (excl salaries & benefits)	253,638	253,638	253,638	253,638	253,638	253,638	253,638	253,638	253,638	253,638	253,638	253,638	3,043,654
Monthly Net	28,033	12,566	0	1,409	2,818	4,226	5,635	63,676	65,084	66,493	67,902	69,310	2,089
Imagine Operating Advance/(Repayment)	(15,467)	(30,934)	1,409	1,409	1,409	1,409	76,409	1,409	1,409	1,409	1,409	1,409	-
Cummulative Net	12,566	0	1,409	2,818	4,226	5,635	63,676	65,084	66,493	67,902	69,310	70,719	2,089