

School District of Clay County

Rolled-Back Rate Calculation

2011-2012 Budget Review

COLUMN	(1) 2010-2011 ROLLED-BACK MILL LEVY*	(2) 2010-2011 MILL LEVY	(3) 2011-2012 MILL LEVY	(4) INCREASE/(DECREASE) IN MILLAGE (COLUMN 3 MINUS COLUMN 1) 2011-2012 MILL LEVY IN EXCESS OR LESS THAN 2010-2011 ROLLED-BACK MILL LEVY	(5) ROLLED-BACK RATE (COLUMN 4 % OF COLUMN 1) PERCENT INCREASE (DECREASE) BASED ON MILLAGE INCREASE (DECREASE) (4) DIVIDED BY ROLLED-BACK MILL LEVY (1)
REQUIRED LOCAL EFFORT	5.7148	5.3690	5.4790	(0.2358)	(4.13)
DISCRETIONARY	0.7962	0.7480	0.7480	(0.0482)	(6.05)
SUPPLEMENTAL	-	-	-	-	-
CRITICAL OPERATING NEEDS	0.2661	0.2500	0.2500	(0.0161)	(6.05)
LOCAL CAPITAL IMPROVEMENT	1.5966	1.5000	1.5000	(0.0966)	(6.05)
TOTAL MILLAGE LEVY	8.3737	7.8670	7.9770	(0.3967)	(4.74)

TOTAL DECREASE IN MILLAGE (COLUMN 4) DIVIDED BY ROLLED-BACK MILL LEVY (COLUMN 1) EQUALS ROLLED-BACK RATE (COLUMN 5) (0.3967) DIVIDED BY (8.3737) EQUALS (4.74%)

*NOTE: THE CALCULATIONS OF THE 2010-2011 ROLLED-BACK MILL LEVY IS BASED ON DATA FROM THE 2011 CERTIFICATION OF SCHOOL TAXABLE VALUE FORM DR-420S.