


**SCHOOL DISTRICT OF CLAY COUNTY
ANNUAL BUDGET PRESENTATION**

**FINAL 2010-2011
ANNUAL BUDGET**

September 16, 2010



SCHOOL DISTRICT OF CLAY COUNTY ANNUAL BUDGET

SUPERINTENDENT'S FINAL 2010-2011 ANNUAL BUDGET

BOARD MEMBERS

Lisa Graham, Chairman

Frank Farrell, Vice Chairman

Charles E. Van Zant, Jr.

Carol Studdard

Carol Vallencourt

SUPERINTENDENT

Ben H. Wortham

PREPARED BY:

Assistant Superintendent for Business Affairs

Dr. George F. Copeland, C.P.A.

Administrative Secretary, Sr.

Sharon K. Nellis

2010-2011

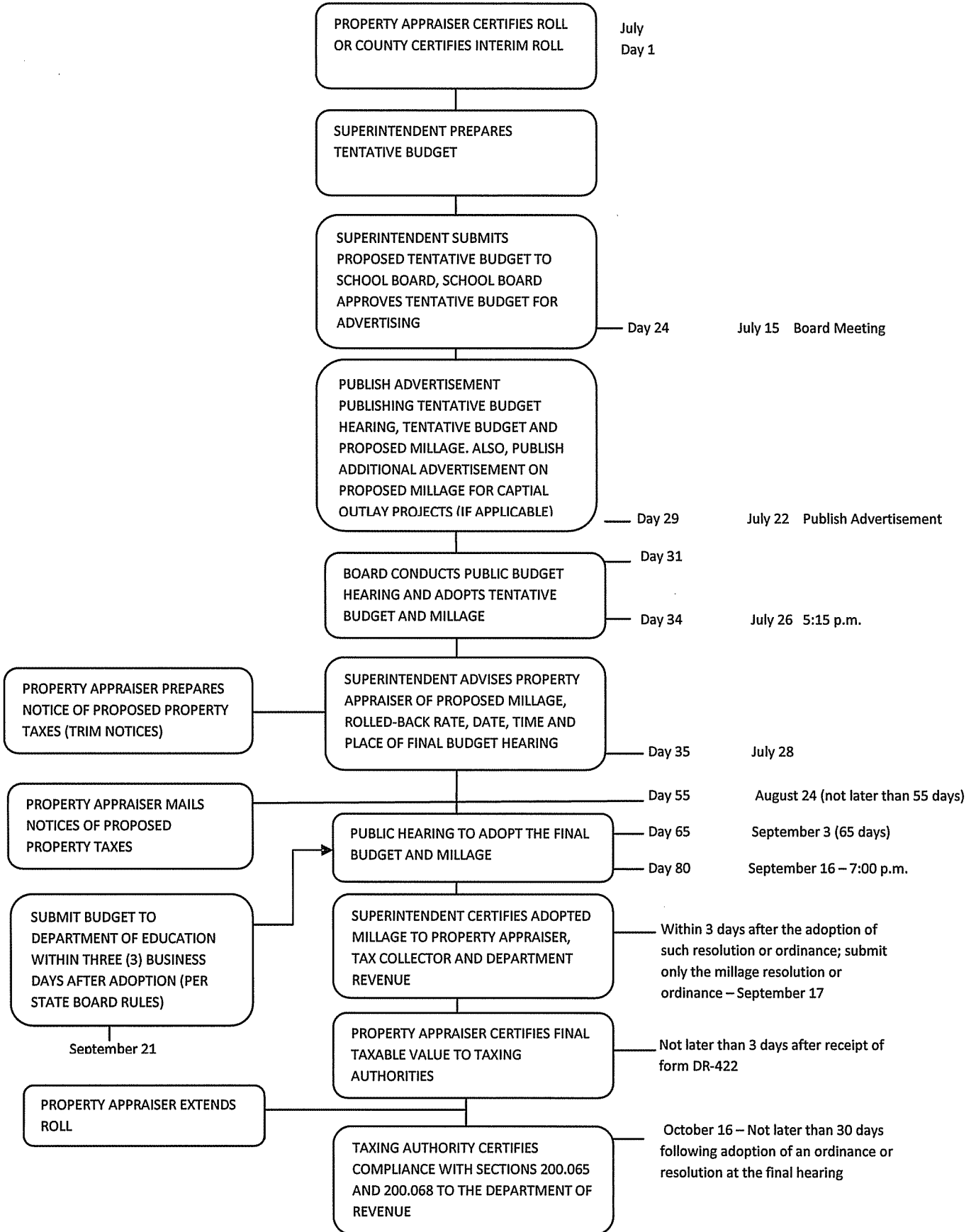
COMPREHENSIVE IMPROVEMENT PLANNING AND BUDGETING TIMELINES

ACTIVITY	DATES
1. Enrollment Projections Due	Friday, October 30, 2009
2. FTE Projections Due	Friday, December 4, 2009
3. FTE Projections to DOE	Friday, December 18, 2009
4. Projected Allocations (Teacher, Support, Admin.) Due	Friday, January 8, 2010
5. Classroom Needs Assessment Completed	Friday, February 5, 2010
6. 2010-2011 Staff Allocations to Board	Thursday, February 18, 2010
7. Reappointment Printouts/Staff Evaluations Due	Monday, March 1, 2010
8. Budget Information/Principals' Meeting	Wednesday, April 21, 2010
9. 2010-2011 Reappointments Approved by Board	Thursday, April 15, 2010
10. Enter Budgets (School & District) for Business Affairs	Friday, May 7, 2010
11. Final Copy of School and District Plans/Budget Detail Sheets, including Professional Development Plan	Wednesday, May 12, 2010
12. Staff Review of Budgets/Approval	May, 2010
13. Budget Workshop(s)	May 13, 2010/July 8 & 12, 2010
14. Begin TRIM Guideline	Thursday, July 1, 2010
15. Approval of Advertising	Thursday, July 15, 2010
16. Advertise	Thursday, July 22, 2010
17. Public Hearing to Approve Tentative Budget	Monday, July 26, 2010
18. Public Hearing to Approve Final Budget	Thursday, September 16, 2010

September 2010

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
			1	2	3 Board May Adopt Final Budget Between September 3 rd and September 18 th (65 Days)	4
5	6 HOLIDAY	7	8	9	10 Certify Adopted Millage to Property Appraiser and Tax Collector	11
12	13	14	15	16 7:00 p.m. Adopt Final Budget & Educational Facilities Plan Regular Board Meeting	17	18 Board Must Adopt Final Millage and Budget by September 18, 2010 (80 Days)
19	20	21 Submit Budget to Department of Education	22	23	24	25
26	27	28	29	30		

SCHOOL DISTRICT TRIM TIMETABLE



IMPORTANT: PLEASE NOTICE THE DIFFERENCE BETWEEN 3 WORKING DAYS FOR SUBMISSION TO THE DEPARTMENT OF EDUCATION AND 3 DAYS FOR SUBMISSION TO THE PROPERTY APPRAISER AND TAX COLLECTOR

SCHOOL DISTRICT OF CLAY COUNTY

FINAL 2010-2011 ANNUAL BUDGET

ESTIMATED EXPENDITURES

FUND	FUND NAME	ENCUMBRANCES/ PROJECTS 2009-10	AP PROPRIATIONS 2010-11	TOTAL ESTIMATED EXPENDITURES	MILL LEVY 2010-11
100	GENERAL FUND	\$ 2,933,109	\$ 244,507,392	\$ 247,440,501	6.367
200	DEBT SERVICE FUNDS		6,731,119	6,731,119	
300	CAPITAL PROJECTS FUNDS	7,187,378	19,942,952	27,130,330	1.500
410	SCHOOL FOOD SERVICE FUND	11,603	13,429,029	13,440,632	
420	CONTRACTED PROGRAMS FUND	\$ 122,085	16,227,962	16,350,047	
431	STATE FISCAL STABILIZATION FUND	\$ -	11,737,357	11,737,357	
430/432	AMERICAN RECOVERY AND REINVESTMENT ACT FUND (ARRA) IDEA, TITLE I, TITLE II	\$ 80,612	6,263,606	6,344,218	
	TOTAL GOVERNMENTAL FUNDS	\$ 10,334,787	318,839,417	329,174,204	7.867



GOVERNMENTAL FUND GENERAL FUND FUND 100

The General Fund is the largest fund controlled by the School Board. This fund records expenditures for most of the personnel and fringe benefit costs, classroom supplies, textbooks, field trips, guidance, media inservice training, finance, personnel, data processing, central services, warehousing, purchasing, custodial, utilities and maintenance costs.

These expenditures can be broadly categorized into the following seven object groups:

Salaries	(Object Codes 100's)
Benefits	(Object Codes 200's)
Purchased Services	(Object Codes 300's)
Energy Services	(Object Codes 400's)
Materials and Supplies	(Object Codes 500's)
Capital Outlay	(Object Codes 600's)
Other Expenses	(Object Codes 700's)

SCHOOL DISTRICT OF CLAY COUNTY
2010-2011 ANNUAL BUDGET
SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FUND 100 - GENERAL FUND

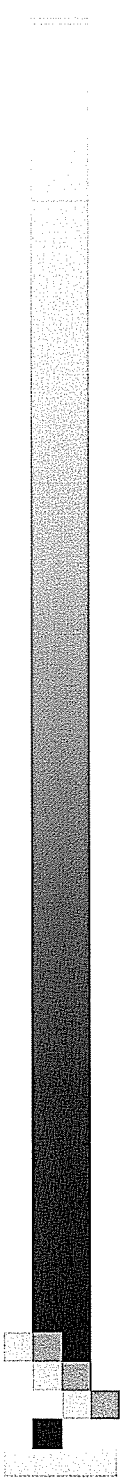
DESCRIPTION	ACTUAL 2008-09	FINAL ESTIMATED 2009-10	PROPOSED 2010-11
BEGINNING FUND BALANCE JULY 1,	\$ 31,821,403	\$ 14,912,343	\$ 16,879,727
TOTAL REVENUES	247,494,013	238,175,136	239,101,410
TOTAL FUNDS AVAILABLE	\$ 279,315,416	\$ 253,087,479	\$ 255,981,137
LESS: APPROPRIATIONS (EXPENDITURES)	\$ 267,354,760	\$ 239,680,468	\$ 244,507,392
ENCUMBRANCES			\$ 852,450
PROJECTS			\$ 2,080,659
TOTAL ESTIMATED EXPENDITURES	\$ 267,354,760	\$ 239,680,468	\$ 247,440,501
EXCESS REVENUES OVER EXPENDITURES	\$ 11,960,656	\$ 13,407,011	\$ 8,540,636
OTHER FINANCING SOURCES AND ADJUSTMENTS	2,966,135	3,501,174	3,392,543
TRANSFER TO SCHOOL FOOD SERVICES (V-PK)	(14,448)	(28,458)	-
ENDING FUND BALANCE JUNE 30,	\$ 14,912,343	\$ 16,879,727	\$ 11,933,179

School District of Clay County
DETAIL OF ACTUAL AND ESTIMATED LOCAL, STATE AND FEDERAL REVENUES
FUND 100 - GENERAL FUND

REVENUES	ACTUAL 2008-09	FINAL ESTIMATED 2009-10	PROPOSED 2010-11
LOCAL REVENUES:			
PROPERTY TAXES	\$ 62,962,559	\$ 60,784,499	\$ 59,676,610
TAX REDEMPTIONS	145,424	2,721,784	220,000
INTEREST ON INVESTMENTS	506,510	91,383	150,000
GIFTS, GRANTS (CLEAR WIRE)	24,857	30,520	33,000
EDUCATIONAL FEES	474,733	507,948	573,292
FOOD SERVICE INDIRECT COST	199,308	203,713	200,000
INDIRECT COST RATE (FED PROJECTS)	378,049	884,073	387,655
RENT	176,683	316,645	299,701
COLLECTIONS (TEXTBOOKS)	31,275	20,425	25,000
OTHER	572,477	618,093	718,976
TOTAL LOCAL REVENUE:	\$ 65,471,875	\$ 66,179,083	\$ 62,284,234
STATE REVENUES:			
FEFP	\$ 126,576,147	\$ 129,047,306	\$ 132,988,749
WORKFORCE DEVELOPMENT	991,796	885,827	926,208
CATEGORICALS/LOTTERY/SCH. RECOG./PRE-K	52,192,030	40,980,024	41,731,927
CO & DS ADMIN. FEE	20,971	21,079	22,000
STATE LICENSE TAX / STATE FOREST FUNDS	63,921	64,535	40,000
MISCELLANEOUS	229,125	125,862	188,292
EXCELLENT TEACHER NAT'L BD./PERFORMANCE BASED	1,005,133	32,722	
TOTAL STATE REVENUE:	\$ 181,079,123	\$ 171,157,355	\$ 175,897,176

SCHOOL DISTRICT OF CLAY COUNTY
DETAIL OF ACTUAL AND ESTIMATED LOCAL, STATE, AND FEDERAL REVENUES
FUND 100 - GENERAL FUND CONTINUED

FEDERAL REVENUES	ACTUAL 2008-09	FINAL ESTIMATED 2009-10	PROPOSED 2010-11
IMPACT FUNDS	\$ 651,579	\$ 525,894	\$ 650,000
ROTC	270,150	274,504	270,000
OTHER	21,286	38,300	
TOTAL FEDERAL REVENUE:	\$ 943,015	\$ 838,698	\$ 920,000
TOTAL REVENUE:	\$ 247,494,013	\$ 238,175,136	\$ 239,101,410
REVENUE TOTALS INCLUDE TOTALS FROM PREVIOUS SLIDE			



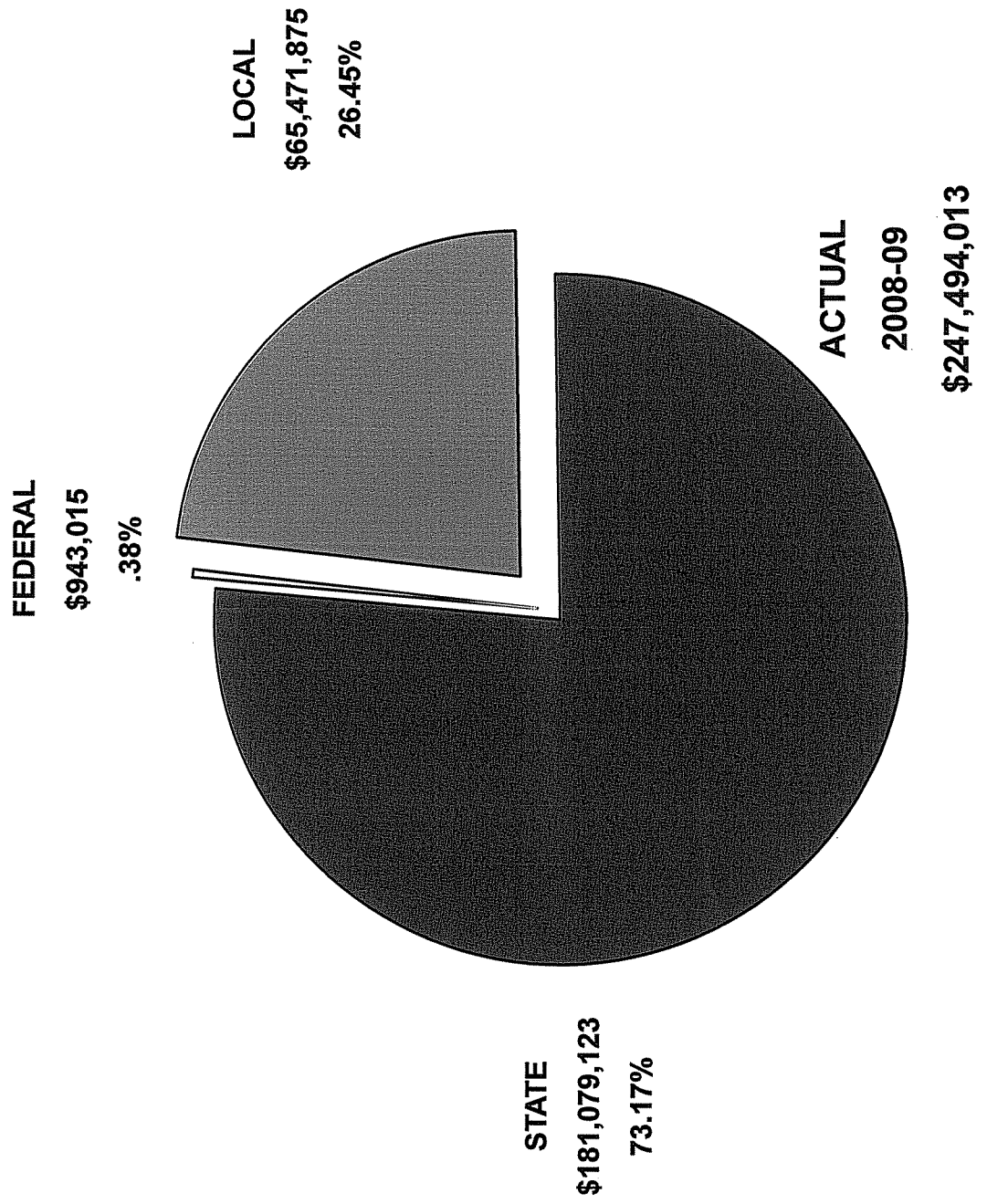
**SCHOOL DISTRICT OF CLAY COUNTY
OTHER FINANCING SOURCES
(Fund 100)**

<u>2010-2011</u>	
\$ 300,000	Part III LCIF – 1.50 Mill
	(Equipment in Schools)
350,000	Property/Casualty Insurance
<u>2,675,543</u>	Capital Projects – Maintenance and Project Manager Salaries
\$3,325,543	Transfer of Part III Funds
40,000	Transfer from Self Insurance for Vandalism
<u>27,000</u>	Sale of Equipment
\$3,392,543	Total Other Financing Sources

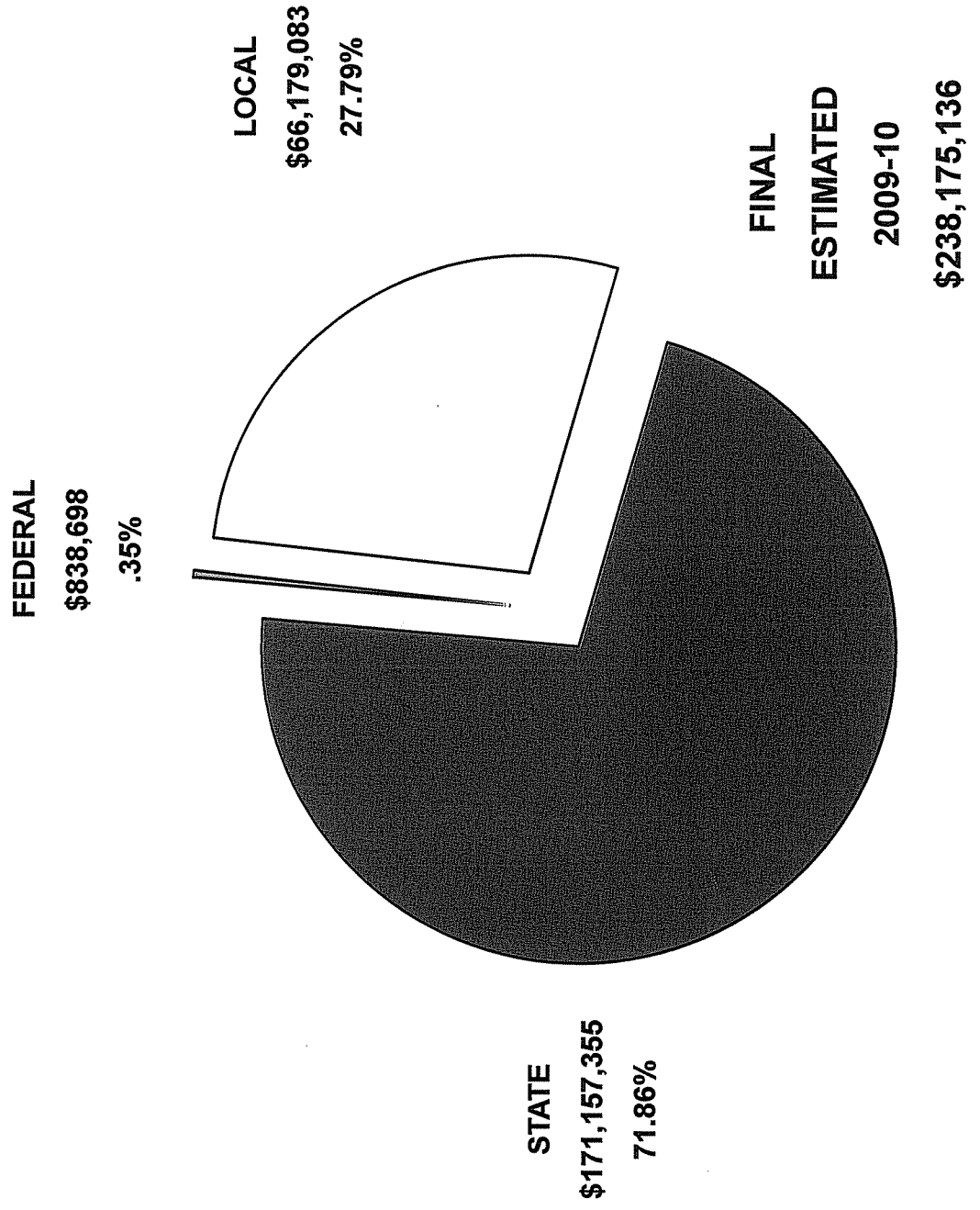
**SCHOOL DISTRICT OF CLAY COUNTY
2010-2011 ANNUAL BUDGET
ANALYSIS OF FUNDS AVAILABLE**

ANALYSIS OF FUNDS AVAILABLE:			
ADD:	6-30-10 FUND BALANCE:		\$ 16,879,727
2010-11 ESTIMATED REVENUE & OTHER SOURCES			
	ESTIMATED REVENUES 2010-11	\$ 239,101,410	
	OTHER FINANCING SOURCES	3,392,543	\$ 242,493,953
TOTAL FUNDS AVAILABLE			
			\$ 259,373,680
USES OF REVENUE:			
	2010-11 APPROPRIATIONS, ENCUMBRANCES, CATEGORICALS, & PROJECTS	\$ 247,440,501	
	RESERVE FOR MCKAY SCHOLARSHIPS & VIRTUAL SCHOOL	1,939,501	
	RESERVE FOR INVENTORY	1,790,256	
TOTAL ESTIMATED USES			
			251,170,258
UNRESERVED FUND BALANCE 6-30-2011			
			\$ 8,203,422

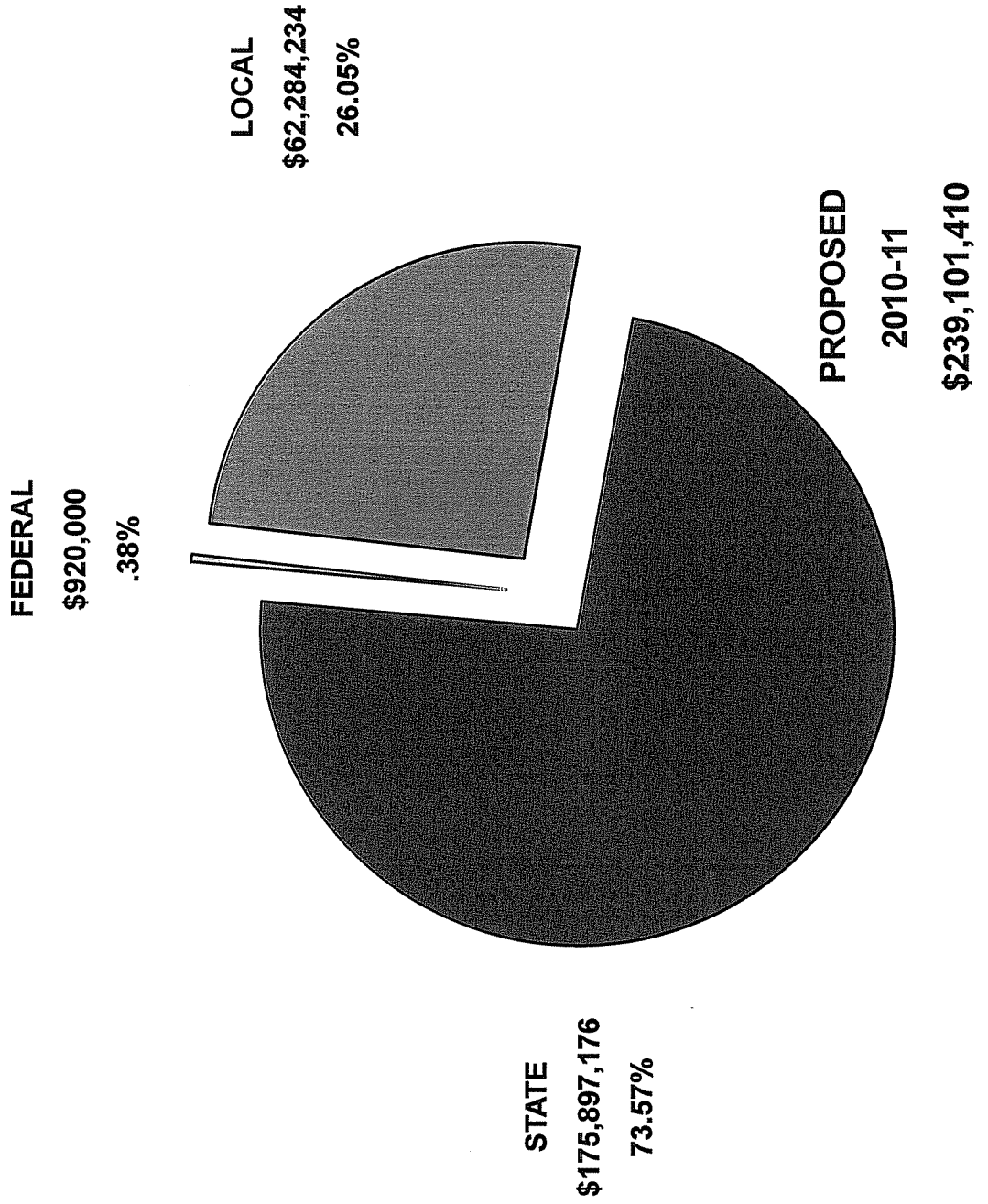
SCHOOL DISTRICT OF CLAY COUNTY 2010-2011 ANNUAL BUDGET ANALYSIS OF REVENUE SOURCES



SCHOOL DISTRICT OF CLAY COUNTY 2010-2011 ANNUAL BUDGET ANALYSIS OF REVENUE SOURCES



SCHOOL DISTRICT OF CLAY COUNTY 2010-2011 ANNUAL BUDGET ANALYSIS OF REVENUE SOURCES



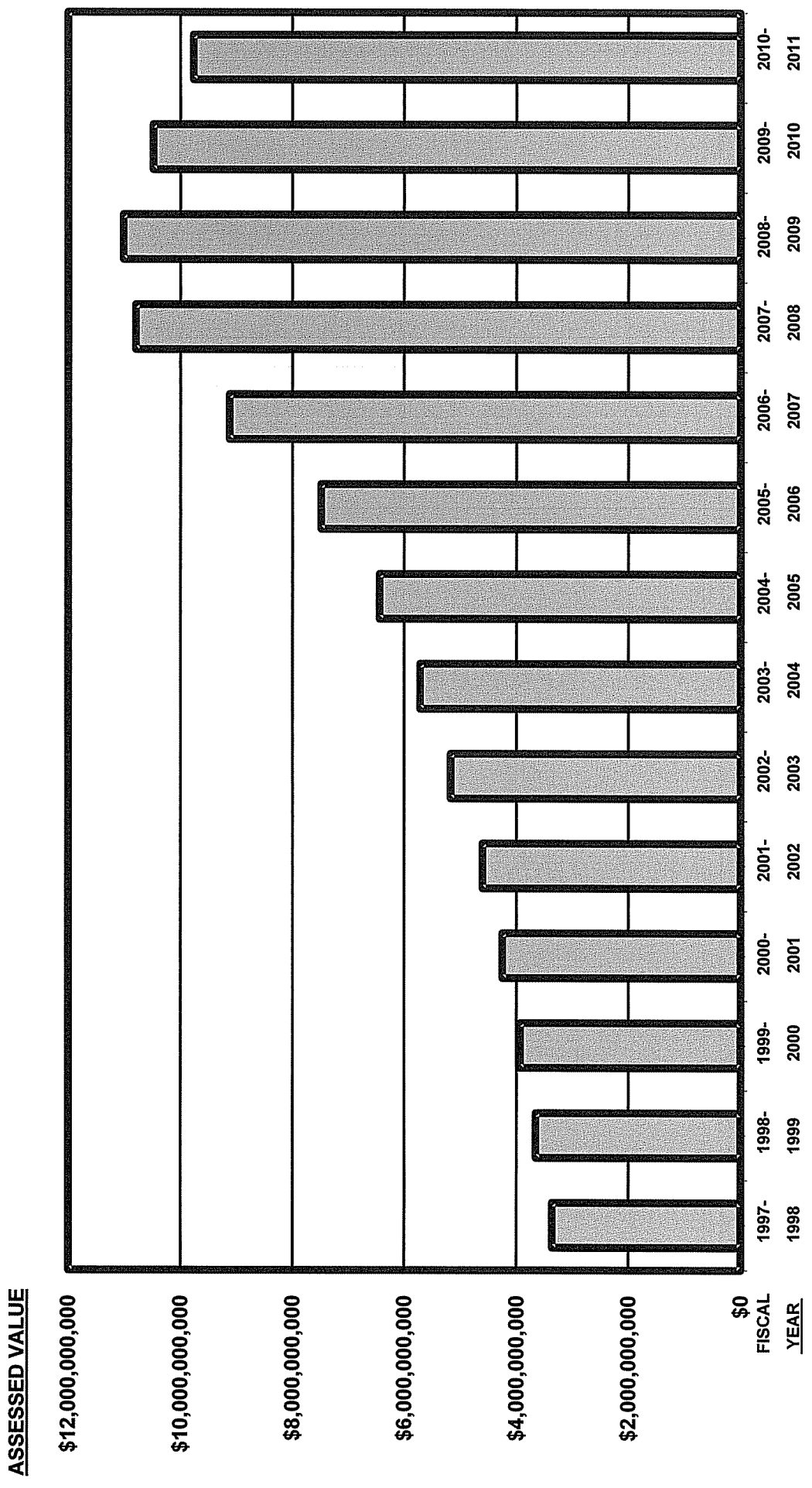
SCHOOL DISTRICT OF CLAY COUNTY

2010-2011 ANNUAL BUDGET

SCHEDULE OF ASSESSED VALUE

FISCAL YEAR	AMOUNT	AMOUNT OF INCREASE	PERCENT OF INCREASE
1991-92	\$ 2,471,282,340		
1992-93	2,569,941,616	\$ 98,659,276	3.99%
1993-94	2,650,863,120	80,921,504	3.15%
1994-95	2,771,291,726	120,428,606	4.54%
1995-96	2,945,460,496	174,168,770	6.28%
1996-97	3,130,727,219	185,266,723	6.29%
1997-98	3,363,821,616	233,094,397	7.45%
1998-99	3,654,782,195	290,960,579	8.65%
1999-00	3,934,410,876	279,628,681	7.65%
2000-01	4,280,721,417	346,310,541	8.00%
2001-02	4,777,089,729	496,368,312	11.60%
2002-03	5,175,164,435	398,074,706	8.33%
2003-04	5,718,929,199	543,764,764	10.51%
2004-05	6,440,362,037	721,432,838	12.61%
2005-06	7,482,833,967	1,042,471,930	16.19%
2006-07	9,223,032,551	1,740,198,584	23.26%
2007-08	10,793,343,455	1,570,310,904	17.03%
2008-09	11,011,328,791	217,985,336	2.02%
2009-10	10,486,291,298	(527,937,729)	-4.79%
2010-11	9,763,332,245	(722,959,053)	-6.89%

SCHOOL DISTRICT OF CLAY COUNTY 2010-2011 ANNUAL BUDGET SCHEDULE OF ASSESSED VALUE AMOUNT



SCHOOL DISTRICT OF CLAY COUNTY 2010-2011 ANNUAL BUDGET SCHEDULE OF PROPERTY TAX MILL LEVY

<u>FISCAL YEAR</u>	<u>REQUIRED LOCAL EFFORT</u>	<u>BASIC DISCRETIONARY LEVY</u>	<u>SUPPLEMENTAL DISCRETIONARY LEVY</u>	<u>CRITICAL OPERATING NEEDS LEVY</u>	<u>TOTAL GENERAL FUND</u>	<u>TOTAL CAPITAL OUTLAY</u>	<u>TOTAL ALL FUNDS</u>
1991-92	6.676	.510	.000		7.186	2.000	9.186
1992-93	7.017	.510	.000		7.527	2.000	9.527
1993-94	6.478	.510	.000		6.988	2.000	8.988
1994-95	6.515	.510	.000		7.025	2.000	9.025
1995-96	6.671	.510	.250		7.431	2.000	9.431
1996-97	6.823	.510	.250		7.583	2.000	9.583
1997-98	6.827	.510	.250		7.587	2.000	9.587
1998-99	6.696	.510	.250		7.456	2.000	9.456
1999-00	6.266	.510	.250		7.026	2.000	9.026
2000-01	6.181	.510	.250		6.941	2.000	8.941
2001-02	6.012	.510	.250		6.772	2.000	8.772
2002-03	5.951	.510	.250		6.711	2.000	8.711
2003-04	5.871	.510	.250		6.631	2.000	8.631
2004-05	5.723	.510	.250		6.483	2.000	8.483
2005-06	5.215	.510	.250		5.975	2.000	7.975
2006-07	5.019	.510	.250		5.779	2.000	7.779
2007-08	4.731	.510	.250		5.491	2.000	7.491
2008-09	5.161	.498	.250		5.909	1.750	7.659
2009-10	5.235	.748	0	.250	6.233	1.500	7.733
2010-11	5.369	.748	0	.250	6.367	1.500	7.867



AN EXPLANATION OF ROLLED-BACK MILLAGE RATE

“Rolled-Back Rate: -- The millage rate for the new year which would produce the same level of ad valorem tax revenue as was levied in the prior year, after adjusting the new year’s taxable property value by backing out “net new construction” and certain deletions.

In other words, the Rolled-Back Rate is the new millage rate that it would take to produce the same amount of property tax revenue using the new-year property tax roll, as was produced the year before by the prior-year actual millage rate and the prior-year tax roll.

The theory behind the “Rolled-Back Rate” is to maintain a constant revenue stream from local property tax sources. Presumably, as the tax roll increases in value, the millage rate would drop proportionately. Unfortunately, this theory does not provide for funding student enrollment growth nor does it allow for basic inflationary cost increases. A third limitation is the historical trend toward rapidly declining state revenues expressed as a percentage of the School Board’s operating and capital outlay budgets.

SCHOOL DISTRICT OF CLAY COUNTY ROLLED-BACK RATE CALCULATION 2010-2011 BUDGET REVIEW

COLUMN	(1) 2009-2010 ROLLED-BACK MILL LEVY*	(2) 2009-2010 MILL LEVY	(3) 2010-2011 MILL LEVY	(4) INCREASE/(DECREASE) IN MILLAGE (COLUMN 3 MINUS COLUMN 1) 2010-2011 MILL LEVY IN EXCESS OR LESS THAN 2009-2010 ROLLED-BACK MILL LEVY	(5) ROLLED-BACK RATE (COLUMN 4 % OF COLUMN 1) PERCENT INCREASE (DECREASE) BASED ON MILLAGE INCREASE (DECREASE) (4) DIVIDED BY ROLLED-BACK MILL LEVY (1)
REQUIRED LOCAL EFFORT	5.6896	5.2350	5.3690	(0.3206)	(5.63)
DISCRETIONARY	0.8129	0.7480	0.7480	(0.0649)	(7.98)
SUPPLEMENTAL	-	-	-	-	-
CRITICAL OPERATING NEEDS	0.2717	0.2500	0.2500	(0.0217)	(7.99)
LOCAL CAPITAL IMPROVEMENT	1.6303	1.5000	1.5000	(0.1303)	(7.99)
TOTAL MILLAGE LEVY	8.4045	7.733	7.867	(0.5375)	(6.40)

TOTAL DECREASE IN MILLAGE (COLUMN 4) DIVIDED BY ROLLED-BACK MILL LEVY (COLUMN 1) EQUALS ROLLED-BACK RATE (COLUMN 5) (0.5375) DIVIDED BY 8.4045 EQUALS (6.40%)

*NOTE: THE CALCULATIONS OF THE 2009-2010 ROLLED-BACK MILL LEVY IS BASED ON DATA FROM THE 2010 CERTIFICATION OF SCHOOL TAXABLE VALUE FORM DR-420S.

SCHOOL DISTRICT OF CLAY COUNTY

2010-2011

Expenditures by Object

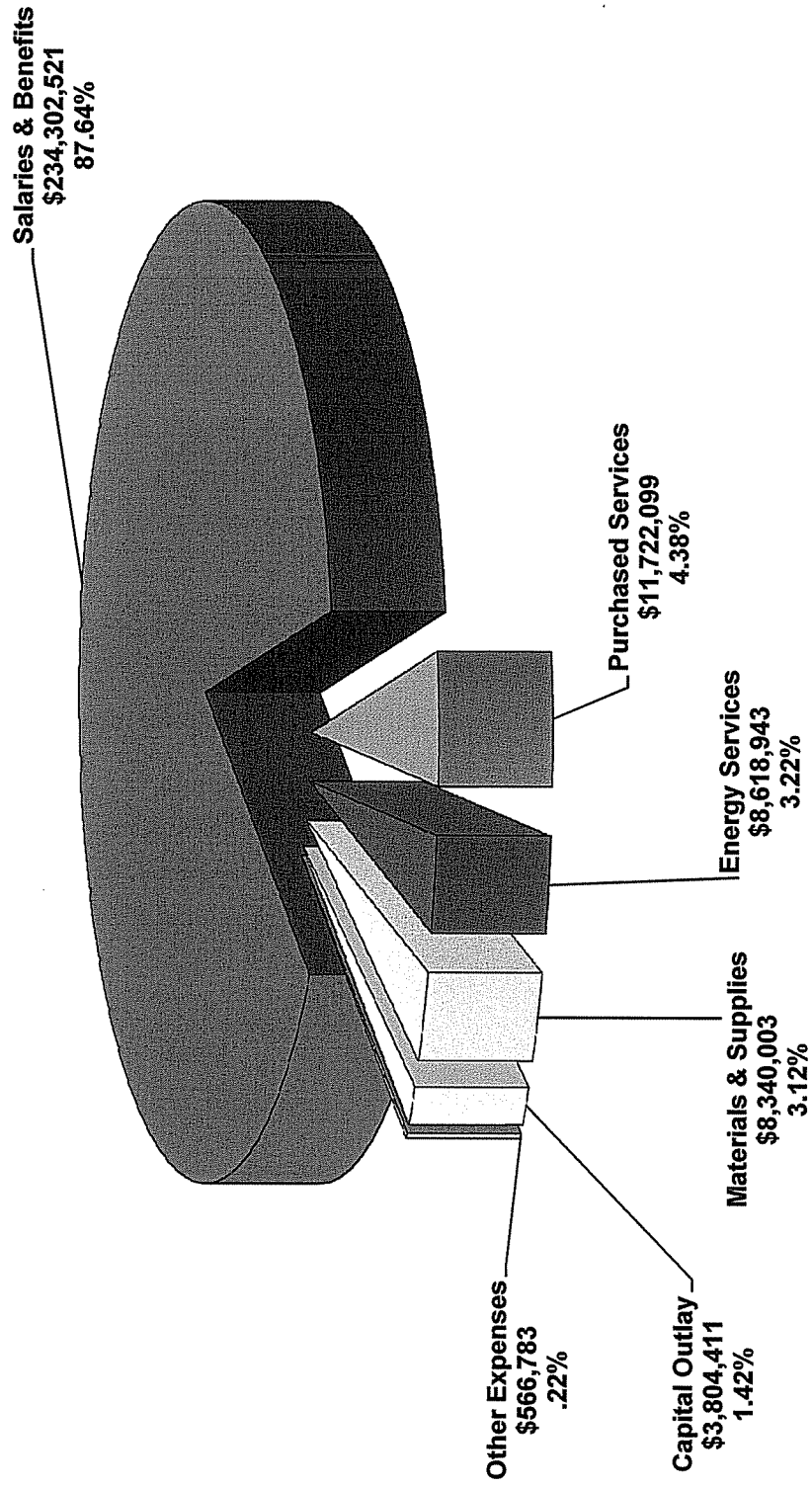
	OBJECTS	ACTUAL 2008-09		FINAL ESTIMATED 2009-10		PROPOSED 2010-11	
Salaries	100	\$ 186,621,479	69.80%	\$ 164,843,630	68.78%	\$ 167,114,794	67.54%
Employee Benefits	200	47,681,042	17.83%	45,858,633	19.13%	47,020,357	19.00%
Purchased Services	300	11,722,099	4.38%	9,903,772	4.13%	10,646,490	4.30%
Energy Services	400	8,618,943	2.89%	8,274,181	3.45%	9,115,106	3.68%
Materials & Supplies	500	8,340,003	3.12%	6,403,575	2.67%	8,940,112	3.61%
Capital Outlay	600	3,804,411	1.42%	3,732,195	1.56%	3,413,454	1.38%
Other Expenses	700	566,783	0.21%	664,482	0.28%	1,190,188	0.48%
TOTAL		\$ 267,354,760	100%	\$ 239,680,468	100%	\$ 247,440,501	100%



SCHOOL DISTRICT OF CLAY COUNTY

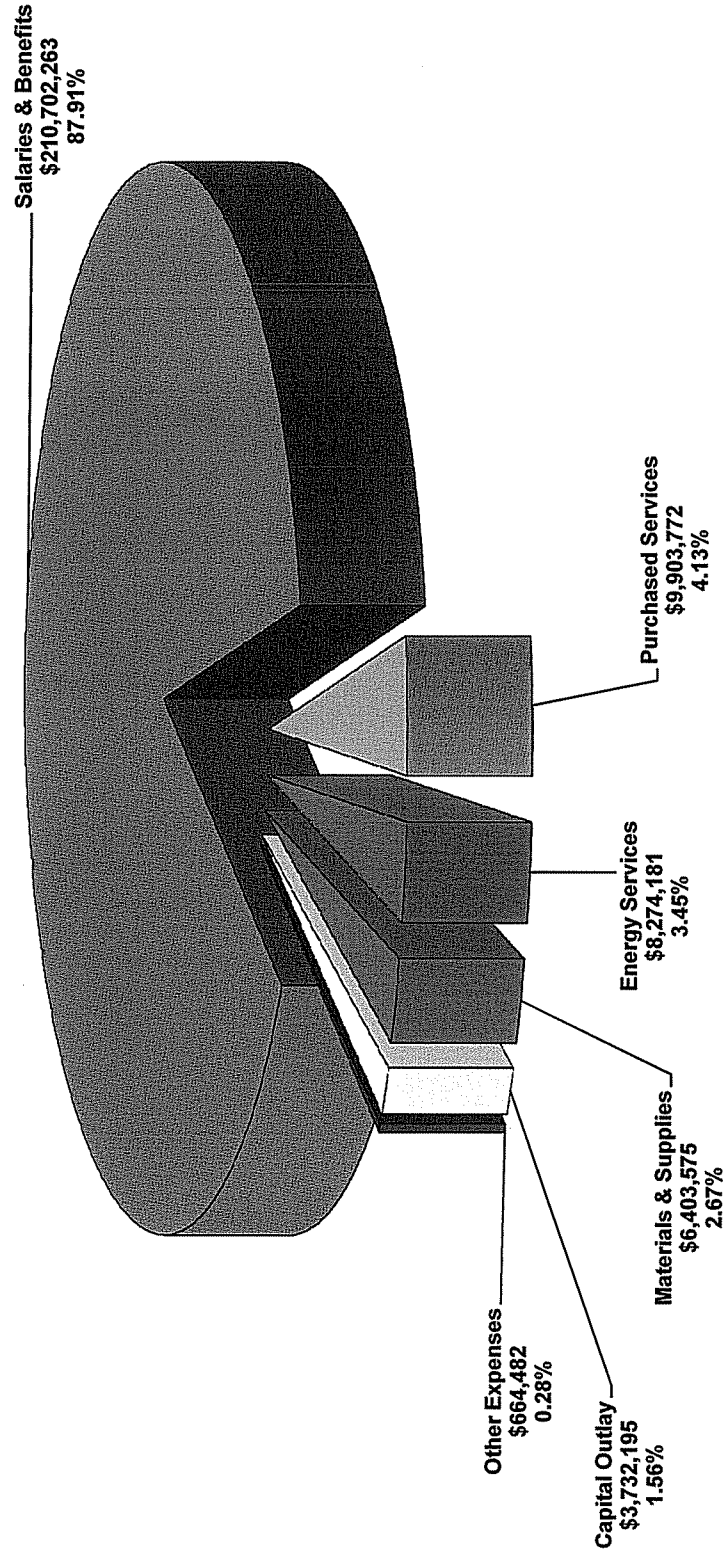
2010-2011 ANNUAL BUDGET

ANALYSIS OF EXPENDITURES BY OBJECT



FINAL
2008-2009
\$267,354,760

SCHOOL DISTRICT OF CLAY COUNTY 2010-2011 ANNUAL BUDGET ANALYSIS OF EXPENDITURES BY OBJECT

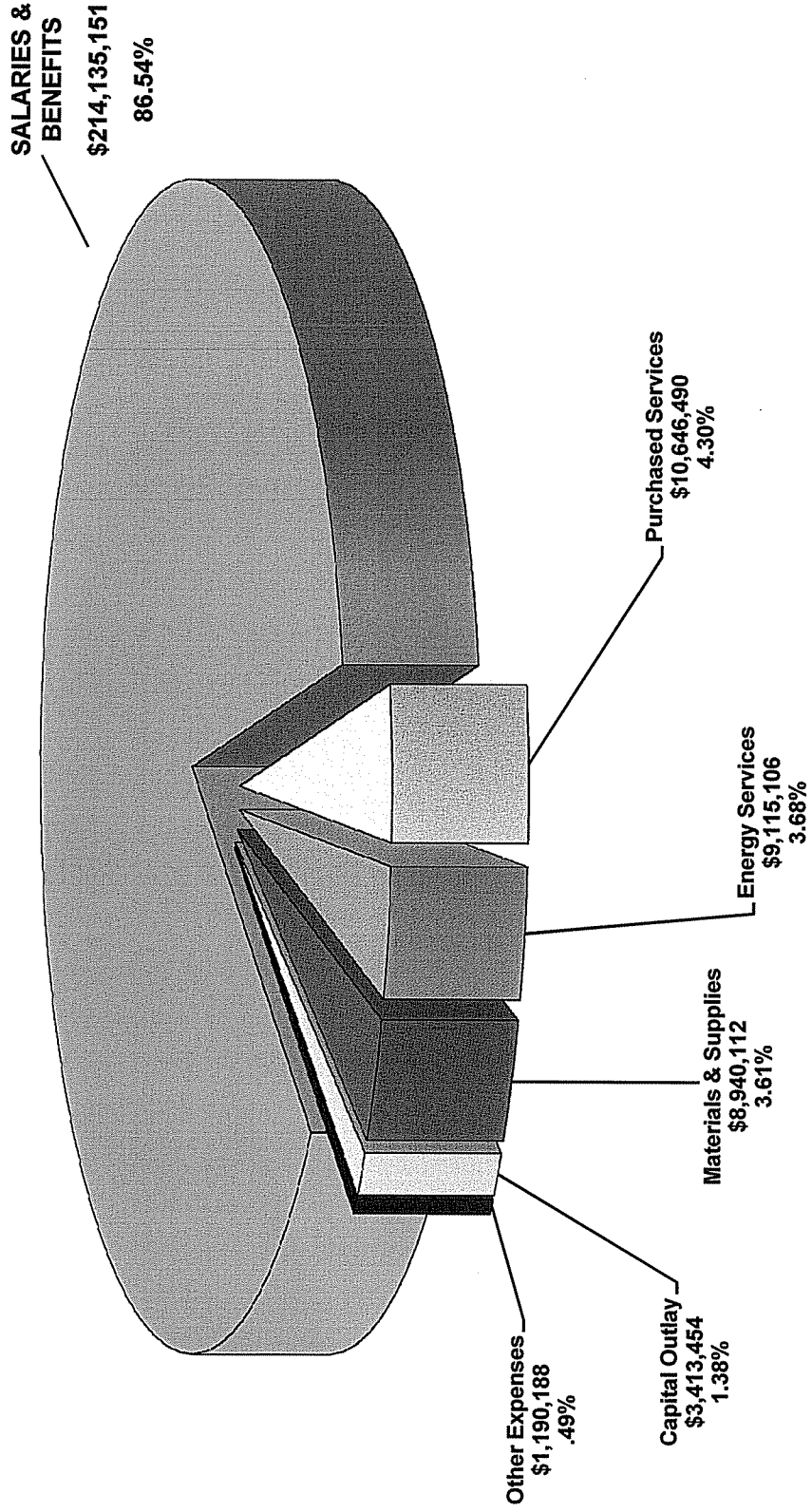


FINAL ESTIMATED

2009-2010

\$239,680,468

SCHOOL DISTRICT OF CLAY COUNTY 2010-2011 ANNUAL BUDGET ANALYSIS OF EXPENDITURES BY OBJECT



**PROPOSED
2010-2011
\$247,440,501**

SCHOOL DISTRICT OF CLAY COUNTY


2010-2011

Expenditures by Function

	FUNCTIONS	ACTUAL 2008-09		FINAL ESTIMATED 2009-10		PROPOSED 2010-11	
Instruction	5000	\$ 174,935,724	65.43%	\$ 157,046,238	65.52%	\$ 162,413,126	65.64%
Pupil Pers. Svcs.	6100	14,102,092	5.27%	10,661,574	4.45%	11,010,035	4.45%
Inst. Media Svcs	6200	5,864,899	2.19%	2,597,908	1.08%	2,584,274	1.04%
Inst. & Curr. Dev.	6300	4,201,928	1.57%	3,669,432	1.53%	3,704,484	1.50%
Inst. Staff Train	6400	1,266,545	0.47%	628,470	0.26%	864,906	0.35%
Instruction Related Technology	6500	1,196,706		1,057,259	0.44%	1,252,934	0.51%
Board of Education	7100	1,091,015	0.41%	1,195,999	0.50%	1,619,430	0.65%
General Admin	7200	896,103	0.34%	852,856	0.36%	1,057,125	0.43%
School Admin	7300	15,076,266	5.64%	15,183,109	6.33%	15,625,126	6.31%
Fac. Acq & Const.	7400	1,587,033	0.59%	1,484,871	0.62%	2,404,197	0.97%
Fiscal Svcs	7500	809,338	0.30%	811,948	0.34%	757,559	0.31%
Central Svcs	7700	3,602,714	2.63%	3,247,964	1.36%	3,904,787	1.58%
Pupil Transp.	7800	11,457,367	4.29%	11,087,970	4.63%	11,792,294	4.77%
Opera. of Plant	7900	20,299,047	7.59%	19,677,783	8.21%	20,088,034	8.12%
Maintenance	8100	5,922,827	2.22%	5,635,233	2.35%	5,653,702	2.28%
Administrative Technology Services	8200	1,921,517		1,812,706	0.76%	2,105,226	0.85%
Community Serv.	9100	375,779	0.14%	411,023	0.17%	460,661	0.19%
Debt Service	9200			166,683		142,600	
Capital Outlay	9300	\$ 2,747,860	1.03%	2,451,441	1.02%		0.00%
TOTAL		\$ 267,354,760	100%	\$ 239,680,468	100%	\$ 247,440,501	100%

School District of Clay County

Long Term Debt



School District of Clay County

Long Term Debt

<u>Funding Source</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
State School Bonds	\$5,730,000	\$1,249,298	\$6,979,298
Special Acts Bonds	\$3,000,000	\$1,793,536	\$4,793,536
C.O.P.	\$65,790,000	\$30,022,703	\$ 95,812,703
TOTAL	\$74,520,000	\$33,065,537	\$107,585,537

SCHOOL DISTRICT OF CLAY COUNTY
2010-2011 ANNUAL BUDGET
SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FUND 200 – DEBT SERVICE FUND

DESCRIPTION	ACTUAL 2008-09	FINAL ESTIMATED 2009-10	PROPOSED 2010-11
BEGINNING FUND BALANCE JULY 1,	\$ 715,960	\$ 732,396	\$ 455,642
TOTAL REVENUES	1,193,757	1,195,084	1,212,050
TOTAL FUNDS AVAILABLE	\$ 1,909,717	\$ 1,927,480	\$ 1,667,692
LESS TOTAL EXPENDITURES	6,693,147	8,377,914	6,728,464
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (4,783,430)	\$ (6,450,434)	\$ (5,060,772)
OTHER FINANCING SOURCES (USES)(1)	5,515,826	6,906,076	5,523,524
ENDING FUND BALANCE JUNE 30,	\$ 732,396	\$ 455,642	\$ 462,752
(1) OTHER FINANCING SOURCES (USES)			
1. Transfer from Capital Outlay	\$ 5,515,826	\$ 5,528,630	\$ 5,523,524
2. Transfer to Capital Outlay Project Account			
3. Proceeds from Cost of Issuance		\$ 1,377,446	
Total Other Financing Sources	\$ 5,515,826	\$ 6,906,076	\$ 5,523,524

**School District of Clay County
GENERAL LONG TERM DEBT
FISCAL YEAR ENDING 6-30-2011**

DESCRIPTION	BALANCE 7/1/10	ADDITIONS	PRINCIPAL/INTEREST/ DUES & FEES DEDUCTIONS	BALANCE 6/30/11
STATE SCHOOL BONDS				
FUND 210	\$ 5,730,000		\$ 705,000	\$ 5,025,000
SBE BONDS: Secured By State Assessed Motor Vehicle License Tax				
Series: 2002, 2003, 2005 A/B, 2009A - 20 YR Maturities				
INTEREST			280,240	
DUES & FEES			700	
SPECIAL ACT BONDS				
FUND 222	3,000,000		75,000	2,925,000
Racetrack Bonds Issued 4-1-95				
Secured by Racetrack Funds 25 Year Maturity				
INTEREST			143,600	
DUES, FEES & COST OF ISSURANCE			400	
CERTIFICATE OF PARTICIPATION				

**School District of Clay County
GENERAL LONG TERM DEBT CONTINUED
FISCAL YEAR ENDING 6-30-2011**

DESCRIPTION	BALANCE 7/1/10	ADDITIONS	PRINCIPAL/INTEREST/ DUES & FEES DEDUCTIONS	BALANCE 6/30/11
FUND 297- Lake Asbury Jr. High School Issued 7-10-03; 22 Year Maturity	15,495,000			\$ 15,495,000
INTEREST			667,690	
DUES & FEES			3,435	
FUND 298 - Refinance 1997 COP Issued 3-15-2004; 13 Year Maturity	6,780,000		880,000	5,900,000
INTEREST			223,975	
DUES & FEES			4,071	
FUND 299 - Oakleaf K-8 School Issued 10-1-2005; 22 Year Maturity	15,310,000		305,000	15,005,000
INTEREST			658,446	
DUES & FEES			4,071	
FUND 290 - Refinance 2000 COP - FIH Issued 10-1-2005; 22 Year Maturity	17,690,000		1,150,000	16,540,000
INTEREST			786,143	
DUES & FEES			4,879	
FUND 291 - OAKLEAF HIGH SCHOOL Issued 8-1-2008; 22 Year Maturity	10,515,000		335,000	10,180,000
INTEREST			500,514	
DUES & FEES			300	
TOTALS	\$ 74,520,000	-	\$ 6,728,464	
PRINCIPAL	\$ 74,520,000		3,450,000	\$ 71,070,000
INTEREST			3,260,608	
DUES & FEES & COST OF ISSUANCE			17,856	
TOTAL PRINCIPAL, INTEREST, DUES, FEES, & COST OF ISSUANCE			\$ 6,728,464	

SCHOOL DISTRICT OF CLAY COUNTY DEBT SERVICE OBLIGATIONS JULY 1, 2010 TO JUNE 30, 2016

DESCRIPTION	SERIES	DATE OF ORIGINAL ISSUE	ORIGINAL PRINCIPAL	7/1/10 REMAINING PRINCIPAL	PRINCIPAL PAYMENTS 2010-11	INTEREST PAYMENTS 2010-11	TOTAL PAYMENTS 2010-11	FIVE YEAR DEBT SERVICE FY 2012-2016 PRIN., INT. & FEES
SBE BONDS	2000-A	3/1/1999	600,000	305,000	30,000	14,050	\$ 44,050	212,600
	2002-B	7/23/2002	2,255,000	1,275,000	225,000	65,163	\$ 290,163	1,190,681
	2003-A	8/14/2003	720,000	540,000	30,000	20,527	\$ 50,527	243,695
	2005-A	10/25/2006	3,970,000	2,985,000	365,000	149,250	\$ 514,250	2,594,000
	2005-B	10/25/2006	740,000	625,000	55,000	31,250	\$ 86,250	445,250
TOTAL SBE BONDS				\$ 5,730,000	\$ 705,000	\$ 280,240	\$ 985,240	\$ 4,686,226
RACETRACK BONDS	2010-A	2/17/2010	3,000,000	3,000,000	75,000	143,600	218,600	1,089,658
COP - FIHS	2000	3/29/2000	24,980,000	-	-	-	-	-
COP - LAJH	2003	7/10/2003	15,495,000	15,495,000	-	667,690	667,690	3,338,450
COP - Refinance 1997	2004	3/15/2004	9,900,000	6,780,000	880,000	223,975	1,103,975	5,534,994
COP - Oakleaf K-8	2005	9/28/2005	16,430,000	15,310,000	305,000	658,446	963,446	4,816,844
COP - Refinance 2000	2005	9/28/2005	18,454,000	17,690,000	1,150,000	786,143	1,936,143	9,678,862
COP - Oakleaf HS	2008	8/1/2008	11,165,000	10,515,000	335,000	500,514	835,514	4,168,386
TOTAL DEBT				\$ 74,520,000	\$ 3,450,000	\$ 3,260,608	\$ 6,710,608	\$ 33,313,420
ESTIMATED BANK CHARGES							17,856	89,280
TOTAL FOR BUDGET							\$ 6,728,464	\$ 33,402,700



**GOVERNMENTAL FUND
CAPITAL PROJECTS FUNDS
FUND 300**

This Fund accounts for financial resources to be used for Educational Capital Outlay needs, including new construction and renovation and remodeling projects.

The major sources of revenue for the capital projects funds are:

2 MILL LEVY – Section 1011.71(2),F.S., for new construction and remodeling, maintenance, renovations, and repairs of existing school plants or of leased facilities; the purchase, lease-purchase or lease of school buses or new and replacement equipment; payments for educational facilities and sites an amount equal to three-fourths of the proceeds from the millage; payment of costs of leasing relocatable educational facilities.

CO & DS – State funds generated by Motor Vehicle License Receipts (Tag Money). Projects funded from this source must be recommended in the School Plant Survey and must appear on the districts project priority list.

PECO – Appropriated annually by the legislature from funds generated from gross receipts taxes.

SCHOOL DISTRICT OF CLAY COUNTY
2010-2011 ANNUAL BUDGET
SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FUND 300 – CAPITAL OUTLAY FUND

DESCRIPTION	ACTUAL 2008-09	FINAL ESTIMATED 2009-10	PROPOSED 2010-11
BEGINNING FUND BALANCE JULY 1,	\$ 56,560,214	\$ 47,192,598	\$ 15,241,603
TOTAL REVENUES	30,609,700	21,742,690	21,260,725
TOTAL FUNDS AVAILABLE	\$ 87,169,914	\$ 68,935,288	\$ 36,502,328
LESS: APPROPRIATIONS (EXPENDITURES)	\$ 42,388,925	\$ 47,439,559	\$ 19,942,952
ENCUMBRANCES			\$ 7,187,378
PROJECTS			
TOTAL EXPENDITURES	42,388,925	47,439,559	27,130,330
EXCESS REVENUES OVER EXPENDITURES	\$ 44,780,989	\$ 21,495,729	\$ 9,371,998
OTHER FINANCING SOURCES /(USES)(1)	2,411,609	(6,254,126)	(8,849,067)
ENDING FUND BALANCE JUNE 30,	\$ 47,192,598	\$ 15,241,603	\$ 522,931
(1) OTHER FINANCING SOURCES (USES)			
1. Transfer to General Fund	\$ (3,330,000)	\$ (3,101,284)	\$ (3,325,543)
2. Transfer to Debt Service Fund	(5,515,826)	(5,528,630)	(5,523,524)
3. Proceeds from Certificate of Participation	11,165,000	1,622,554	
4. Sale of Equipment	92,435	55,195	
5. Unrealized Loss		698,039	
Total Other Financing Sources	\$ 2,411,609	\$ (6,254,126)	\$ (8,849,067)

School District of Clay County

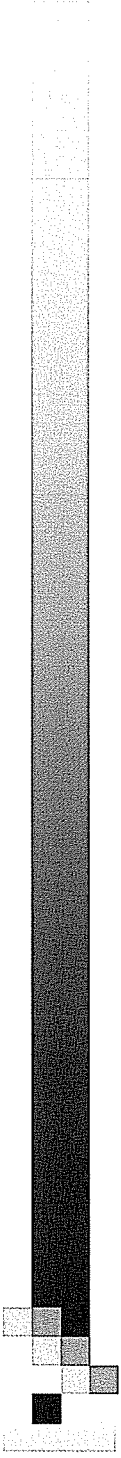
2010-2011 ANNUAL BUDGET

DETAIL OF ACTUAL AND ESTIMATED LOCAL AND STATE REVENUES FUND 300 – CAPITAL OUTLAY FUND

REVENUES	ACTUAL 2008-09	FINAL ESTIMATED 2009-10	PROPOSED 2010-11
LOCAL REVENUES:			
INTEREST ON INVESTMENTS	\$ 53,163	\$ 2,287	\$ 204,063
PROPERTY TAXES (LCIF)	18,578,804	15,309,431	14,059,198
SALES TAX-10%/1%	1,581,710	1,532,152	1,400,000
IMPACT FEES	3,627,816	3,669,348	3,000,000
MISCELLANEOUS OTHER	-		-
TOTAL LOCAL REVENUE:	\$ 23,841,493	\$ 20,513,218	\$ 18,663,261
STATE REVENUES			
PECO (2.5% GROSS RECEIPTS TAX)	\$ 6,243,501	\$ 724,455	\$ 2,062,385
GAS TAX REFUND	76,477	75,667	93,000
CO & DS (MOTOR VEHICLE LICENSE TAX)	448,229	413,863	428,579
INTEREST (CO & DS)	-	15,487	13,500
CLASS SIZE REDUCTION	-		
CLASSROOM FOR KIDS			
HIGH GROWTH GRANT			
EFFORT INDEX GRANT			
TOTAL STATE REVENUE:	\$ 6,768,207	\$ 1,229,472	\$ 2,597,464
TOTAL REVENUE	\$ 30,609,700	\$ 21,742,690	\$ 21,260,725

School District of Clay County
2010-2011 ANNUAL BUDGET
 DETAIL OF ACTUAL AND ESTIMATED EXPENDITURES
FUND 300 – CAPITAL OUTLAY FUND

EXPENDITURES	ACTUAL 2008-09	FINAL ESTIMATED 2009-10	PROPOSED 2010-11
LIBRARY BOOKS	\$ 460,004	\$ 163,433	\$ 149,060
AUDIO VISUAL MATERIALS	157,500	128,893	21,121
BUILDINGS & FIXED EQUIPMENT	27,406,105	37,744,890	8,395,489
FURNITURE, FIXTURES & EQUIPMENT	3,484,210	2,537,423	1,070,379
MOTOR VEHICLES & BUSES	4,639,112	2,098,864	2,654,070
LAND	5,100	-	
IMPROVEMENTS OTHER THAN BLDGS.	1,249,124	321,522	412,208
REMODELING & RENOVATIONS	4,286,060	4,112,424	14,315,152
COMPUTER SOFTWARE	701,710	332,110	112,851
TOTAL	\$ 42,388,925	\$ 47,439,559	\$ 27,130,330



GOVERNMENTAL TYPES SPECIAL REVENUE

Funds to account for the financial resources of the Food and Nutrition Program and certain Federal Grant Program Revenues

Food and Nutrition Program – Fund 410

Special Revenue – Contracted Programs – 420

State Fiscal Stabilization Fund – 431

American Recovery and Reinvestment Act Fund - 432

SCHOOL DISTRICT OF CLAY COUNTY
SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
2010 – 2011 ANNUAL BUDGET
FUND 410 – SPECIAL REVENUE FUND – FOOD AND NUTRITION PROGRAM

DESCRIPTION	ACTUAL 2008-09	FINAL ESTIMATED 2009-10	PROPOSED 2010-11
BEGINNING FUND BALANCE JULY 1,	\$ 2,946,865	\$ 3,463,285	\$ 4,568,967
TOTAL REVENUES	12,508,680	13,374,699	14,534,650
TOTAL FUNDS AVAILABLE	\$ 15,455,545	\$ 16,837,984	\$ 19,103,617
LESS: APPROPRIATIONS (EXPENDITURES)	11,986,030	12,298,053	13,429,029
ENCUMBRANCES			11,603
TOTAL EXPENDITURES	\$ 11,986,030	\$ 12,298,053	\$ 13,440,632
EXCESS BEGINNING FUND BALANCE AND REVENUES OVER EXPENDITURES	\$ 3,469,515	\$ 4,539,931	\$ 5,662,985
TRANSFER FROM GENERAL FUND	\$ 14,448	\$ 28,458	-
ADJUSTMENTS IN INVENTORY RESERVE	(20,678)	578	-
ENDING FUND BALANCE JUNE 30,	\$ 3,463,285	\$ 4,568,967	\$ 5,662,985

School District of Clay County

2010-2011 ANNUAL BUDGET

DETAIL OF ACTUAL AND ESTIMATED LOCAL, STATE AND FEDERAL REVENUES FUND 410 – SPECIAL REVENUE FUND – FOOD AND NUTRITION PROGRAM

REVENUES	ACTUAL 2008-09	FINAL ESTIMATED 2009-10	PROPOSED 2010-11
LOCAL REVENUES:			
INTEREST ON INVESTMENTS	\$ 48,356		\$ 6,500
STUDENT LUNCHESES/BREAKFASTS	5,620,617	5,552,657	7,143,825
ADULT BREAKFAST/LUNCH	268,184	271,450	235,000
STUDENT/ADULT A LA CARTE	616,796	452,604	455,000
OTHER FOOD SERVICE	4,315	5,688	
TOTAL LOCAL REVENUE:	\$ 6,558,268	\$ 6,282,399	\$ 7,840,325
STATE REVENUES			
SCHOOL LUNCH/BREAKFAST SUPPLEMENT	\$ 116,257	\$ 125,130	\$ 125,000
TOTAL STATE REVENUE:	\$ 116,257	\$ 125,130	\$ 125,000
FEDERAL REVENUES			
NATIONAL SCHOOL LUNCH ACT	\$ 4,308,622	\$ 5,184,769	\$ 4,747,250
SCHOOL BREAKFAST PROGRAM	777,553	1,046,504	990,250
USDA DONATED FOODS	687,896	669,997	764,325
USDA COMMODITY REBATES	60,084	65,900	67,500
TOTAL FEDERAL REVENUE	\$ 5,834,155	\$ 6,967,170	\$ 6,569,325
TOTAL REVENUE	\$ 12,508,680	\$ 13,374,699	\$ 14,534,650

**School District of Clay County
2010-2011 ANNUAL BUDGET**

DETAIL OF ACTUAL AND ESTIMATED EXPENDITURES

FUND 410 – SPECIAL REVENUE FUND – FOOD AND NUTRITION PROGRAM

EXPENDITURES	ACTUAL 2008-09	FINAL ESTIMATED 2009-10	PROPOSED 2010-11
SALARIES	\$ 4,318,433	\$ 4,347,873	\$ 4,213,807
EMPLOYEE BENEFITS	1,596,287	1,615,774	1,707,092
PURCHASED SERVICES	114,434	103,531	233,510
ENERGY SERVICES	155,385	151,979	151,175
FOOD & SUPPLIES	5,517,377	5,644,733	6,814,863
CAPITAL OUTLAY	17,979	132,799	56,260
OTHER EXPENSES	266,135	301,364	263,925
TOTAL	\$ 11,986,030	\$ 12,298,053	\$ 13,440,632



School District of Clay County FOOD AND NUTRITION PROGRAM MEAL PRICE COMPARISON

	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
Student Breakfast	1.00	1.00	1.00	1.00	1.00	1.00	1.25	1.25	1.25	1.25
Adult Breakfast	1.25	1.25	1.25	1.50	1.50	1.50	1.50	2.00	2.00	2.00
Elementary Student Lunch	1.25	1.25	1.25	1.25	1.25	1.25	1.50	1.50	1.50	1.65
Secondary Student Lunch	1.60	1.60	1.60	1.60	1.60	1.60	1.85	1.85	1.85	2.00
Adult Lunch	2.00	2.00	2.00	2.50	2.50	2.50	2.50	3.00	3.00	3.00

Food and Nutrition Services

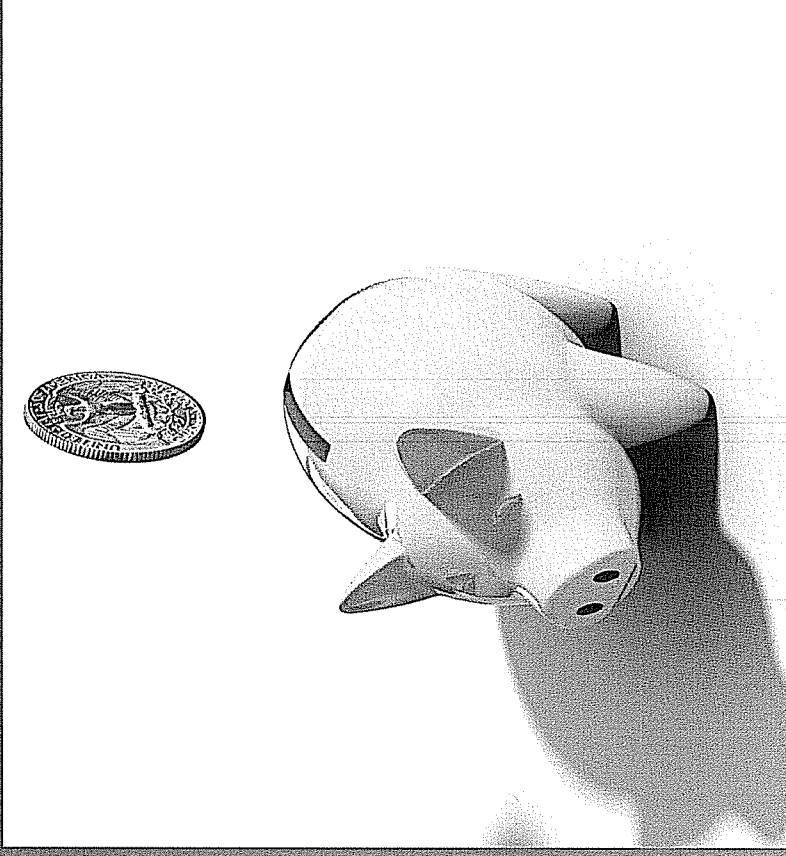
MEAL PRICES

Breakfast
\$1.25

Elementary lunch
\$1.65

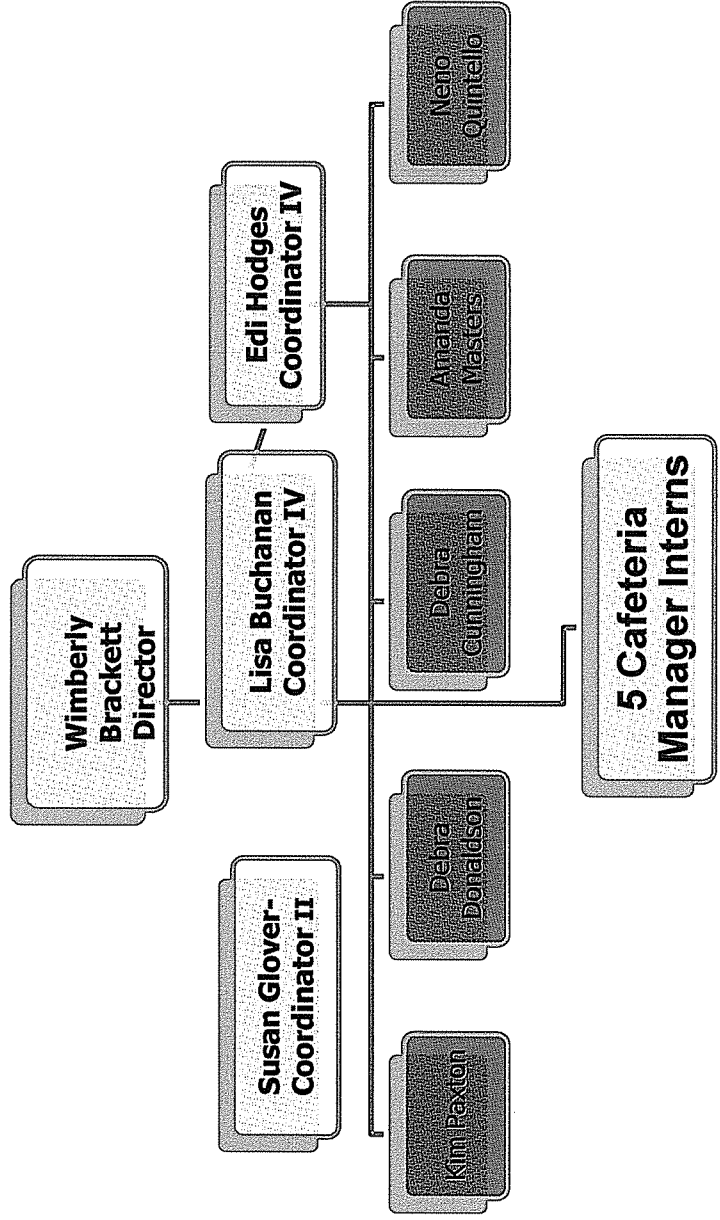
Secondary lunch
\$2.00

Adult/Guest
\$3.00 lunch
\$2.00 breakfast

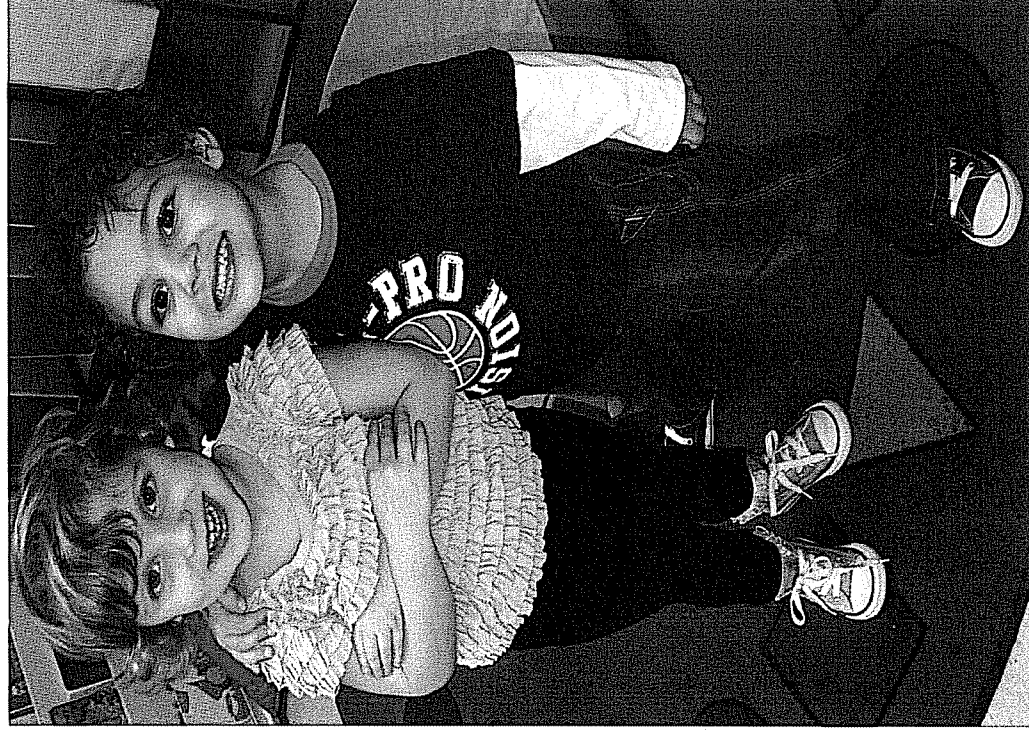




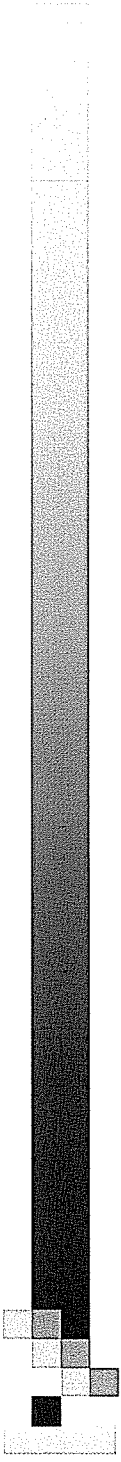
FOOD AND NUTRITION SERVICES



Meal Participation



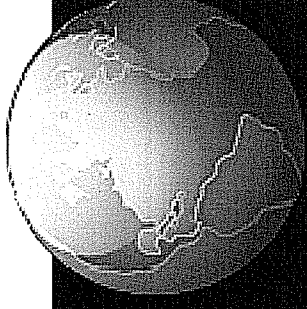
- 3.7 million lunches served in 2009-10
- B'fast ↑ 20% from last school year
- \$ 2.5 million a la carte sales
- \$1.4 million in online payments
- 38% of students receive free/reduced meals - ↑ 6% this year
- Private school, high school child care programs



Efforts to Fight Childhood Obesity

- For parents and students:
 - Calorie, fat, carbohydrate amounts listed on website
 - Online access to purchases
 - Ability to restrict a la carte purchases
 - Access to Registered Dietitian
- Menu
 - Whole grains
 - Reduced fat cheese
 - Skim and 1% milk only
 - Lean turkey products
 - Daily salad offering
 - Daily fresh fruit offerings
 - SMI review 2010

Food Costs



\$4.6 million spent on food in 09-10

4.4 million in '08-'09

4.4 million in '07-08

4 million in 06-07

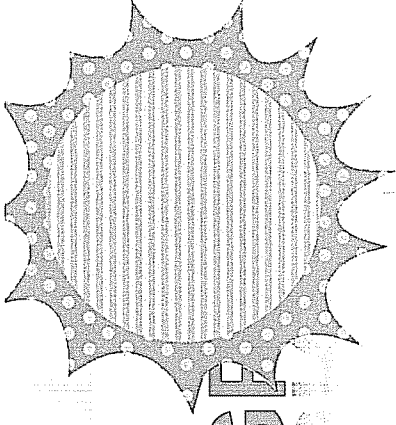
3.4 million in 05-06

3 million in 04-05

2010-11 goals:

- **Increase variety of fresh fruits and vegetables**
- **Spend more money on foods with greater nutritional value**
- **Encourage students to try new foods**

SUMMER FEEDING PROGRAM



- WEC, GPE, CEB,
SBJ, MBE, KHHS
 - Participation –
~ 300 for b'fast
400-500 for lunch
- Free meals to children
18 and under
regardless of income



SCHOOL DISTRICT OF CLAY COUNTY
2010-2011 ANNUAL BUDGET
SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FUND 420 – SPECIAL REVENUE FUND – CONTRACTED PROGRAMS

DESCRIPTION	ACTUAL 2008-09	FINAL ESTIMATED 2009-10	PROPOSED 2010-11
BEGINNING FUND BALANCE JULY 1,	\$ 565,359	\$ 754,570	\$ 963,455
TOTAL REVENUES	\$ 14,068,471	\$ 14,001,312	15,393,089
TOTAL FUNDS AVAILABLE	\$ 14,633,830	\$ 14,755,882	\$ 16,356,544
LESS APPROPRIATIONS (EXPENDITURES)	\$ 13,857,628	\$ 13,814,059	\$ 16,227,962
ENCUMBRANCES			\$ 122,085
TOTAL EXPENDITURES			\$ 16,350,047
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 776,202	\$ 941,823	\$ 6,497
AUDIT ADJUSTMENT FOR UNREALIZED LOSS (FUND B)	\$ 21,633	\$ 21,632	
ENDING FUND BALANCE JUNE 30,	\$ 754,570	\$ 963,455	\$ 6,497

School District of Clay County
2010-2011 ANNUAL BUDGET
 DETAIL OF ACTUAL AND ESTIMATED STATE AND FEDERAL REVENUES
FUND 420 – SPECIAL REVENUE FUND – CONTRACTED PROGRAMS

REVENUES	ACTUAL 2008-09	FINAL ESTIMATED 2009-10	PROPOSED 2010-11
FEDERAL REVENUES			
VOCA TIONAL EDUCATION/CARL PERKINS	\$ 264,880	\$ 241,203	\$ 262,875
TITLE II	1,012,926	900,673	1,703,087
SAFE & DRUG FREE SCHOOLS	78,660	80,058	18,158
INDIVIDUALS/DISABILITIES E ACT/IDEA	7,368,091	7,029,528	8,831,187
TITLE I/NCLB	3,377,112	3,855,876	3,913,480
TITLE V/NCLB	2,118	-	-
MEDICAID	843,103	1,114,695	349,972
TEACHING AMERICAN HISTORY	311,684	123,400	-
READING FIRST	104,742	-	-
TECH PREP	17,443	-	-
TITLE III ENG LANG ACG.	101,774	-	-
OTHER	585,938	655,879	314,330
TOTAL FEDERAL REVENUE	\$ 14,068,471	\$ 14,001,312	\$ 15,393,089
TOTAL REVENUE	\$ 14,068,471	\$ 14,001,312	\$ 15,393,089

School District of Clay County
2010-2011 ANNUAL BUDGET
 DETAIL OF ACTUAL AND ESTIMATED EXPENDITURES
FUND 420 – SPECIAL REVENUE FUND – CONTRACTED PROGRAMS

	ACTUAL 2008-09	FINAL ESTIMATED 2009-10	PROPOSED 2010-11
EXPENDITURES			
SALARIES	\$ 7,745,554	\$ 7,886,544	\$ 9,121,813
EMPLOYEE BENEFITS	2,156,371	2,220,133	2,570,511
PURCHASED SERVICES	1,687,285	1,364,915	1,761,803
ENERGY SERVICES	12,287	2,465	88,568
MATERIALS & SUPPLIES	720,249	704,085	1,463,765
CAPITAL OUTLAY	1,121,136	1,230,441	796,520
OTHER EXPENSES	414,745	405,476	547,067
TOTAL	\$ 13,857,628	\$ 13,814,059	\$ 16,350,047

SCHOOL DISTRICT OF CLAY COUNTY
2010-2011 ANNUAL BUDGET
SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FUND 431 – SPECIAL REVENUE FUND – STATE FISCAL STABILIZATION FUND

DESCRIPTION	ACTUAL 2008-09	FINAL ESTIMATED 2009-10	PROPOSED 2010-11
BEGINNING FUND BALANCE JULY 1,	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ -	\$ 13,138,516	\$ 11,737,357
TOTAL FUNDS AVAILABLE	\$ -	\$ 13,138,516	\$ 11,737,357
LESS APPROPRIATIONS (EXPENDITURES)	\$ -	\$ 13,138,516	\$ 11,737,357
ENCUMBRANCES			
TOTAL EXPENDITURES		\$ 13,138,516	\$ 11,737,357
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ -
ENDING FUND BALANCE JUNE 30,	\$ -	\$ -	\$ -

School District of Clay County
2010-2011 ANNUAL BUDGET
 DETAIL OF ACTUAL AND ESTIMATED STATE AND FEDERAL REVENUES
FUND 431 – SPECIAL REVENUE FUND – STATE FISCAL STABILIZATION FUND

REVENUES	ACTUAL 2008-09	FINAL ESTIMATE 2009-10	PROPOSED 2010-11
FEDERAL REVENUES			
SFSF ARRA	-	\$ 12,306,100	\$ 11,735,502
ARRA WORKFORCE	-	59,616	1,855
DALE HICKAM EXCELLENT TEACHING PROGRAM	-	772,800	-
SCHOOL LUNCH EQUIPMENT	-	-	-
TOTAL FEDERAL REVENUE	\$ -	\$ 13,138,516	\$ 11,737,357
TOTAL REVENUE	\$ -	\$ 13,138,516	\$ 11,737,357

School District of Clay County
2010-2011 ANNUAL BUDGET
 DETAIL OF ACTUAL AND ESTIMATED EXPENDITURES
FUND 431 – SPECIAL REVENUE FUND – STATE FISCAL STABILIZATION FUND

EXPENDITURES	ACTUAL 2008-09	FINAL ESTIMATE 2009-10	PROPOSED 2010-11
SALARIES	\$ -	\$ 10,220,924	\$ 9,147,115
EMPLOYEE BENEFITS	-	2,466,605	2,588,387
PURCHASED SERVICES	-	6,908	-
ENERGY SERVICES	-	-	-
MATERIALS & SUPPLIES	-	728	-
CAPITAL OUTLAY	-	73,791	1,855
OTHER EXPENSES	-	369,561	-
TOTAL	\$ -	\$ 13,138,516	\$ 11,737,357

SCHOOL DISTRICT OF CLAY COUNTY

2010-2011 ANNUAL BUDGET

SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES FUND 432/433 – SPECIAL REVENUE FUND – American Recovery and Reinvestment Act Fund

DESCRIPTION	ACTUAL 2008-09	FINAL ESTIMATED 2009-10	PROPOSED 2010-11
BEGINNING FUND BALANCE JULY 1,	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 246,486	\$ 4,375,765	\$ 6,344,218
TOTAL FUNDS AVAILABLE	\$ 246,486	\$ 4,375,765	\$ 6,344,218
LESS APPROPRIATIONS (EXPENDITURES)	\$ 246,486	\$ 4,375,765	\$ 6,263,606
ENCUMBRANCES			\$ 80,612
TOTAL EXPENDITURES	\$ 246,486	\$ 4,375,765	\$ 6,344,218
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ -
ENDING FUND BALANCE JUNE 30,	\$ -	\$ -	\$ -

School District of Clay County

2010-2011 ANNUAL BUDGET

DETAIL OF ACTUAL AND ESTIMATED STATE AND FEDERAL REVENUES
FUND 432/433 – SPECIAL REVENUE FUND –
American Recovery and Reinvestment Act Fund

REVENUES	ACTUAL 2008-09	FINAL ESTIMATED 2009-10	PROPOSED 2010-11
FEDERAL REVENUES			
TITLE II		\$ 30,006	\$ 39,806
INDIVIDUALS/DISABILITIES E ACT/IDEA	\$ 246,486	3,049,169	5,054,827
TITLE I/INCLB		1,183,176	1,175,312
TITLE X		41,780	26,717
WORKSOURCE SUMMER YOUTH PROGRAM		70,633	43,093
OTHER		1,001	4,463
TOTAL FEDERAL REVENUE	\$ 246,486		\$ 6,344,218
TOTAL REVENUE	\$ 246,486	\$ 4,375,765	\$ 6,344,218

School District of Clay County
2010-2011 ANNUAL BUDGET
 DETAIL OF ACTUAL AND ESTIMATED EXPENDITURES
FUND 432/433 – SPECIAL REVENUE FUND –
American Recovery and Reinvestment Act Fund

EXPENDITURES	ACTUAL 2008-09	FINAL ESTIMATED 2009-10	PROPOSED 2010-11
SALARIES	\$ 183,809	\$ 3,188,332	\$ 4,459,535
EMPLOYEE BENEFITS	32,238	825,866	1,208,567
PURCHASED SERVICES	4,110	100,463	131,491
ENERGY SERVICES	-	232	-
MATERIALS & SUPPLIES	18,663	42,383	75,762
CAPITAL OUTLAY	-	86,977	294,366
OTHER EXPENSES	7,666	131,512	174,497
TOTAL	\$ 246,486	\$ 4,375,765	\$ 6,344,218



**PROPRIETARY FUND TYPE
INTERNAL SERVICE FUND
FUND 711**

This fund accounts for the district's individual Self-Insurance plans for property and casualty (excluding group health, life, hospital indemnity, short and long term disability coverage's which are accounted for in the general fund).

The property and casualty plans include coverage for:

**Excess Property
Automobile Liability
Worker's Compensation
Crime
Boiler and Machinery
Errors and Omissions Liability
State of Florida Workers' Compensation Self-Insurers Assessment
Student Catastrophic Excess Medical Insurance For Sports Programs
Student Accident Insurance**

SCHOOL DISTRICT OF CLAY COUNTY

20010-2011 ANNUAL BUDGET

SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES FUND 711 – INTERNAL SERVICE FUND (SELF-INSURANCE)

DESCRIPTION	ACTUAL 2008-09	FINAL ESTIMATED 2009-10	PROPOSED 2010-11
TOTAL OPERATING REVENUES	\$ 1,543,882	\$ 4,498,754	\$ 411,553
LESS OPERATING EXPENDITURES			
EMPLOYEE BENEFITS	\$ 1,088,258	\$ 835,034	\$ 785,000
PURCHASED SERVICES	1,902,566	1,572,751	1,782,106
TOTAL OPERATING EXPENDITURES	\$ 2,990,824	\$ 2,407,785	\$ 2,567,106
OPERATING INCOME (LOSS)	\$ (1,446,942)	\$ 2,090,969	\$ (2,155,553)
ADD: NONOPERATING REVENUES:			
INTEREST INCOME	\$ 152,115	\$ 228,134	\$ 50,000
NET INCOME (LOSS)	\$ (1,294,827)	\$ 2,319,103	\$ (2,105,553)
TOTAL NET ASSETS, JULY 1	\$ 3,837,241	\$ 2,542,414	\$ 4,861,517
TOTAL NET ASSETS, JUNE 30	\$ 2,542,414	\$ 4,861,517	\$ 2,755,964

School District of Clay County
2010-2011 ANNUAL BUDGET
 DETAIL OF ACTUAL AND ESTIMATED REVENUES
FUND 711 – INTERNAL SERVICE FUND (SELF-INSURANCE)

REVENUES	ACTUAL 2008-09	FINAL ESTIMATED 2009-10	PROPOSED 2010-11
CHARGES FOR SERVICE	\$ 1,531,915	\$ 4,486,787	\$ 399,583
PREMIUM REVENUE	11,967	11,967	11,970
OTHER INCOME			-
TOTAL REVENUE	\$ 1,543,882	\$ 4,498,754	\$ 411,553