

**RESOLUTION**

**A RESOLUTION OF THE SCHOOL BOARD OF CLAY COUNTY, DIRECTING THAT THE PROCEEDS OF THE 457 DEFERRED COMPENSATION PLAN WITH OHIO STATE LIFE INSURANCE COMPANIES BEING PRESENTLY HELD BY THE CLAY COUNTY SCHOOL BOARD FINANCE DEPARTMENT IN THE AMOUNT OF \$35,485.27 BE DISBURSED TO THE ESTATE OF GLENN M. SONNENBERG.**

**WHEREAS**, on or about 1994 the School Board of Clay County, Florida, started a 457 Deferred Compensation Plan with Ohio State Life Insurance Companies, and

**WHEREAS**, at or about the time of the adoption of the plan a ruling of the Internal Revenue Service required both the Clay County School Board and the Employee/Owner of the plan to both be named as beneficiaries of the policy, and

**WHEREAS**, at or about 2009 the Internal Revenue Service amended its ruling on 457 plans allowing only the employees to be named as beneficiary of the plan, and

**WHEREAS**, that Glenn M. Sonnenberg, a now deceased former employee of the Clay County School Board and an Employee/Owner of a 457 Deferred Compensation Plan with Ohio State Life Insurance Companies, never amended the account to leave his estate as the sole beneficiary of these proceeds, and

**WHEREAS**, the Clay County School Board is now holding a check for \$35,485.27 that is rightly the property of the Estate of Glenn M. Sonnenberg,

**NOW, THEREFORE, BE IT RESOLVED** by the School Board of Clay County, Florida, that the proceeds of the 457 Deferred Compensation Plan with Ohio State Life Insurance Companies being presently held by the Clay County School Board Finance Department in the amount of \$35,485.27 be disbursed to the Estate of Glenn M. Sonnenberg.

**DULY ADOPTED AND APPROVED** this \_\_\_\_\_ day of September, 2015, by the School Board of Clay County, Florida.

**SCHOOL BOARD OF CLAY COUNTY,  
FLORIDA**

By \_\_\_\_\_  
**JOHNNA McKINNON, Chairman**

**ATTEST:**

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**CHARLES E. VAN ZANT, JR., Superintendent**