

Rolled-Back Rate Calculation - (2014-2015 Budget Review)

MILL LEVY	(1) 2013-2014 Rolled- Back Mill Levy*	(2) 2013-2014 Mill Levy	(3) 2014-2015 Mill Levy	(4) Increase (Decrease) in Millage (Column 3 minus Column 1) 2014-2015 Mill Levy in Excess or Less than 13- 14 Rolled-Back Mill Levy	(5) Rolled-Back Rate (Column 4 as a % of Column1)) Percent Increase (Decrease) Based on Millage Increase (Decrease) (4) Divided by Rolled-Back Mill Levy (1)
Required Local Effort	4.9679	5.0940	4.9740	0.0061	0.12
Basic Discretionary	0.7295	0.7480	0.7480	0.0185	2.54
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Local Capital Improvement	1.4628	1.5000	1.5000	0.0372	2.54
TOTAL MILLAGE LEVY	7.1602	7.3420	7.2220	0.0618	0.86

TOTAL INCREASE/(DECREASE) IN MILLAGE (COLUMN 4) DIVIDED BY ROLLED-BACK MILL LEVY (COLUMN 1) EQUALS ROLLED-BACK RATE (COLUMN 5) 0.1478 DIVIDED BY 7.1602 EQUALS 2.06%

*NOTE: CALCULATIONS OF THE 2013-2014 ROLLED-BACK MILL LEVY IS BASED ON DATA FROM THE 2014 CERTIFICATION OF SCHOOL TAXABLE VALUE FORM DR-420S.