

SCHOOL DISTRICT OF CLAY COUNTY

ROLLED-BACK RATE CALCULATION

2008-2009 BUDGET REVIEW

COLUMN	(1) 2007-2008 ROLLED-BACK MILL LEVY*	(2) 2007-2008 MILL LEVY	(3) 2008-2009 MILL LEVY	(4) INCREASE IN MILLAGE (COLUMN 3 MINUS COLUMN 1) 2008-2009 MILL LEVY IN EXCESS OF 2007-2008 ROLLED-BACK MILL LEVY	(5) ROLLED-BACK RATE (COLUMN 4 % OF COLUMN 1) PERCENT INCREASE (DECREASE) BASED ON MILLAGE INCREASE (DECREASE) (4) DIVIDED BY ROLLED-BACK MILL LEVY (1)
REQUIRED LOCAL EFFORT	4.743	4.731	5.161	0.418	8.81%
DISCRETIONARY	0.511	0.510	0.498	(0.013)	(0.025)
SUPPLEMENTAL	0.251	0.250	0.250	(0.001)	(0.004)
LOCAL CAPITAL IMPROVEMENT	2.005	2.000	1.750	(0.255)	(0.127)
TOTAL MILLAGE LEVY	7.510	7.491	7.659	0.149	1.98%

TOTAL INCREASE IN MILLAGE (COLUMN 4) DIVIDED BY ROLLED-BACK MILL LEVY (COLUMN 1) EQUALS ROLLED-BACK RATE (COLUMN 5) (0.149 DIVIDED BY 7.510 EQUALS 1.98%)

*NOTE: THE CALCULATIONS OF THE 2007-2008 ROLLED-BACK MILL LEVY IS BASED ON DATA FROM THE 2008 CERTIFICATION OF SCHOOL TAXABLE VALUE FORM DR-420S.