



# SCHOOL DISTRICT OF CLAY COUNTY

## ROLLED-BACK RATE CALCULATION

### 2007-2008 BUDGET REVIEW

COLUMN	(1) 2006-2007 ROLLED-BACK MILL LEVY*	(2) 2006-2007 MILL LEVY	(3) 2007-2008 MILL LEVY	(4) INCREASE IN MILLAGE (COLUMN 3 MINUS COLUMN 1) 2007-2008 MILL LEVY IN EXCESS OF 2006-2007 ROLLED-BACK MILL LEVY	(5) ROLLED-BACK RATE (COLUMN 4 % OF COLUMN 1) PERCENT INCREASE BASED ON MILLAGE INCREASE (4) DIVIDED BY ROLLED-BACK MILL LEVY (1)
REQUIRED LOCAL EFFORT	4.604	5.019	4.731	0.127	2.76%
DISCRETIONARY	0.468	0.510	0.510	0.042	8.97%
SUPPLEMENTAL	0.229	0.250	0.250	0.021	9.17%
LOCAL CAPITAL IMPROVEMENT	1.835	2.000	2.000	0.165	8.99%
<b>TOTAL MILLAGE LEVY</b>	<b>7.136</b>	<b>7.779</b>	<b>7.491</b>	<b>0.355</b>	<b>4.97%</b>

**TOTAL INCREASE IN MILLAGE (COLUMN 4) DIVIDED BY ROLLED-BACK MILL LEVY (COLUMN 1) EQUALS ROLLED-BACK RATE (COLUMN 5) (0.355 DIVIDED BY 7.136 EQUALS 4.97%)**

\*NOTE: THE CALCULATIONS OF THE 2006-2007 ROLLED-BACK MILL LEVY IS BASED ON DATA FROM THE 2007 CERTIFICATION OF SCHOOL TAXABLE VALUE FORM DR-420S.